



FREDERICK COUNTY GOVERNMENT

DIVISION OF ECONOMIC OPPORTUNITY

Jessica Fitzwater
County Executive

Lara L. Fritts, Director

News Release

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CONTACT: [Patrick Hedlund](#)
Marketing and Communications Team Manager
Office of Economic Development
301-600-1578

Venture X Brings Upscale Coworking Office Space to Frederick County

FREDERICK, Md. – Venture X, an upscale flexible workspace provider, has announced its expansion into Frederick County, Maryland. The new location, slated to open in early August, will provide 20,000 square feet of office space on the second floor of [7100 Guilford Dr, Frederick, MD 21704](#). This move marks a significant investment in the local business community, offering a sophisticated and collaborative workspace for entrepreneurs, startups, and expanding businesses.

“The arrival of Venture X underscores Frederick County’s appeal as a hub for business and innovation,” County Executive Jessica Fitzwater said. “This new coworking space will provide valuable resources for our businesses and contribute to the vibrant community we are building. We welcome Venture X and look forward to the economic opportunities it will create.”

“We are thrilled to bring the Venture X experience to Frederick County,” said Richie Parsons, Franchise Owner of Venture X Frederick. “We believe there’s a significant demand for a premium coworking space in this area, and we’re confident that our focus on community, upscale amenities, and a convenient location will resonate with local businesses looking to establish themselves in a professional office space.”

Venture X Frederick aims to provide a modern and professional office space, catering to a diverse range of professionals, from tech startups, to professional services, remote workers and more. The space will feature design elements that incorporate local Frederick culture, such as red brick accents and a waterfall inspired by Carroll Creek, creating a unique and welcoming atmosphere. Beyond providing premium office space, Venture X plans to foster a strong community through networking events and other initiatives.

“Venture X’s decision to locate in Frederick County is a testament to the thriving entrepreneurial spirit and collaborative environment we’ve cultivated here. Their presence will further enhance our business ecosystem, providing a dynamic space for innovation and growth,” said Jodie Bollinger, Department Director of Economic Development.

The construction phase for the Venture X Frederick location is scheduled to take place from March 20th to July 31st, 2025. The company anticipates employing 2-3 staff members at this location.

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Winchester Hall • 12 East Church Street, Frederick, MD 21701 • 301-600-1100 • Fax 301-600-1050
www.FrederickCountyMD.gov

About Venture X

Venture X is a shared workspace and coworking community that offers members high-quality office space with a flexible terms and premium amenities. Each Venture X location is independently owned and operated. Venture X fosters a vibrant community where members can network, collaborate and grow. This makes their coworking space an ideal solution for remote workers, startups, and established companies alike.

About Frederick County Office of Economic Development

The Frederick County Office of Economic Development serves as the central point of contact for businesses looking to start, locate and expand in Frederick County, Maryland. They connect businesses with resources and incentives at the federal, state, and local levels. Their services include assistance with site selection, expedited permitting, workforce recruitment, planning, marketing, and more.

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