



## FREDERICK COUNTY GOVERNMENT

### OFFICE OF ECONOMIC DEVELOPMENT

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# News Release

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### Therapeutic Celebrates Expansion with Ribbon Cutting in Frederick County, Maryland

*The new facility significantly increases operational space for the biotech company*



FREDERICK, Md. – Therapeutic, a leader in protein-engineering technology, celebrated the grand opening of its new facility with a ribbon-cutting ceremony on September 19, 2024. The company, originally a graduate of the Frederick Innovative Technology Center Inc. (FITCI), will more than quadruple its operational space from 6,000 square feet to approximately 28,000 square feet, marking a major milestone in its growth trajectory.

“We are proud to have Therapeutic in Frederick County. Their expansion is a testament to the thriving biotech community we are cultivating,” said County Executive Jessica Fitzwater. “We are excited to see the continued growth and innovation that Therapeutic will bring to our county.”

Therapeutic recently treated the first patient in its OASIS spinal fusion clinical study, demonstrating the company's dedication to translating its technology into tangible benefits for patients and marking an exciting new phase in its clinical and product development efforts.

As a leader in protein engineering, Therapeutic is transforming proteins into targeted therapeutics that can be precisely delivered - a revolutionary approach that has wide-ranging applications in healthcare and biotechnology. The company's expansion underscores its commitment to advancing its cutting-edge technology and solidifying its presence in Frederick County.

“Frederick County has played a pivotal role in supporting Therapeutic's development. The Office of Economic Development in particular has been instrumental in fast-tracking our growth and providing ongoing support throughout the process,” said Therapeutic's founder and CEO, Dr. Luis Alvarez.

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*Frederick County: Rich History, Bright Future*

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The new facility, located at 7495 New Horizon Way Frederick MD, not only represents Theradaptive's growth but also reinforces Frederick County's reputation as a hub for biotechnology and innovation. The Frederick County Executive and Office of Economic Development extend their congratulations and support to Theradaptive as they embark on this exciting new chapter.

### **About Theradaptive**

Theradaptive is a venture-backed biopharmaceutical and medical device company, aiming to leverage its therapeutic delivery platform to deliver biologics to targeted areas in the body with high levels of precision and persistence, addressing unmet medical needs. Theradaptive's innovative platform is enabling the development of new therapeutics in spine, orthopedics and soft tissue repair, as well as targeted immuno-oncology. For more information on Theradaptive and its clinical development program, visit [www.theradaptive.com](http://www.theradaptive.com) and follow the company on [LinkedIn](https://www.linkedin.com/company/theradaptive/).

### **About FCOED**

The Frederick County Office of Economic Development is the central point of contact for businesses looking to start, locate, or expand in Frederick County, Maryland. We facilitate this by connecting businesses with resources at the federal, state, and local levels. Our services include assistance with site selection, workforce recruitment and training, incentives, marketing, and much more. Learn more at [www.discoverfrederickmd.com](http://www.discoverfrederickmd.com).

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