



Bill No. 22-11

Concerning: Increase General Fund Mandated Reserve (Committed General Fund Balance)

Introduced: May 17, 2022

Revised: _____ Draft No. _____

Enacted: _____

Effective: _____

Expires: August 15, 2022

Frederick County Code, _____

Chapter 2-7

Section(s) 1 and 11

COUNTY COUNCIL FOR FREDERICK COUNTY, MARYLAND

By: Council President M.C. Keegan-Ayer on behalf of County Executive Jan Gardner

AN ACT to: Amend the Code of Public Local Laws of Frederick County to increase the committed general fund balance.

Date Council Approved: _____

Date Transmitted to Executive: _____

Executive: _____

Date Received: _____

Approved: _____ Date: _____

Vetoed: _____ Date: _____

Date returned by County Executive with no action: _____

By amending:

Frederick County Code, Part II of Public Local Laws, Chapter, 2-7 Section(s) _____

Other: _____

Boldface	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law.</i>
[Single boldface brackets]	<i>Deleted from existing law.</i>
***	<i>Existing law unaffected by bill.</i>

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The County Council of Frederick County, Maryland, finds it necessary and appropriate to increase the amount allocated to the committed general fund balance from seven (7) percent to eight (8) percent.

NOW, THEREFORE, BE IT ENACTED BY THE COUNTY COUNCIL FOR FREDERICK COUNTY, MARYLAND, that Section 2-7-1, subsection (a)(2) and Section 2-7-11, subsection (c), of the Code of Public Local Laws of Frederick County be, and are hereby, amended to read as shown on the attached Exhibit 1.

BE IT FURTHER ENACTED, this Bill shall apply to all tax levies by the County on or after July 1, 2021.

M.C. Keegan-Ayer, President
County Council of Frederick County,
Maryland

PART II
CODE OF PUBLIC LOCAL LAWS OF
FREDERICK COUNTY
CHAPTER 2-7: FINANCE AND TAXATION
ARTICLE I: IN GENERAL

SECTION 2-7-1. TAX LEVY.

(a) (2) To protect the financial integrity of county government and to provide sufficient liquidity required for daily operations, the county governing body shall maintain a committed general fund balance. The amount shall be 5 percent for fiscal year 2016, 6 percent for fiscal year 2017, 6.5 percent for fiscal year 2018, [and] 7 percent for fiscal year 2019 through fiscal year 2021, and 8 percent for fiscal year 2022 and thereafter of the general fund expenditures and transfers to the Debt Service Fund, Board of Education and the Frederick Community College for the prior fiscal year. Any amount that exceeds 5 percent for fiscal year 2016, 6 percent for fiscal year 2017, 6.5 percent for fiscal year 2018, [and] 7 percent for fiscal year 2019 through fiscal year 2021, and 8 percent for fiscal year 2022 and thereafter of the general fund expenditures and transfers to the Debt Service Fund, Board of Education and the Frederick Community College for the prior fiscal year shall be included as funds available for appropriation in the current fiscal year.

SECTION 2-7-11. APPROPRIATION INCREASES.

(c) If the committed general fund balance required by § 2-7-1 (a)(2) is appropriated and expended by the county governing body, the committed fund balance shall be replenished by the end of the third fiscal year after appropriation to meet the 5 percent for fiscal year 2016, 6

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*** - indicates existing law unaffected by bill.

percent for fiscal year 2017, 6.5 percent for fiscal year 2018, [and] 7 percent for fiscal year 2019 through fiscal year 2021, and 8 percent for fiscal year 2022 and thereafter requirement of this committed fund balance.

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[Single boldface brackets] indicates matter deleted from existing law.

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