



# News Release

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## **Former Alcoa Eastalco Site Purchased**

*Quantum Loophole to Develop Innovative Master Planned Data Center on Site*

FREDERICK, Md. –Quantum Loophole, Inc. announced today the purchase of the 2,100-acre former Alcoa Eastalco Works site near Buckeystown. In a joint venture with TPG Real Estate Partners, Quantum Loophole plans to develop a first-of-its-kind, environmentally friendly data center campus, as Maryland continues to attract more data center companies.

Plans for the site include efficient design for sustainable power and water use, investments in robust fiber connectivity, a nature-first design aesthetic to protect views and reduce visibility from public roadways, and thoughtful preservation of existing structures important to local history, which aligns with Frederick County's award-winning Livable Frederick Master Plan.



“This is big news for Frederick County! I am pleased that the former Eastalco property will once again serve as an employment center with high-paying jobs,” Frederick County Executive Jan Gardner said. “Quantum Loophole has committed to develop an environmentally sensitive data center project that respects and values the surrounding community and our Livable Frederick Master Plan. Data centers provide a stable source of tax revenue and jobs, while having minimal impact on local services such as schools, traffic and other infrastructure. I look forward to Quantum Loophole sharing their plans with the surrounding community.”

“The Quantum Loophole team has made it possible to bring this first-of-its-kind master planned data center development to Frederick, Maryland,” said Josh Snowhorn, founder and CEO of Quantum Loophole. “The Eastalco property is ready and ideal for a data center project. We are changing the way hyperscale data center developments are deployed, and this Maryland location has historically reliable power and proximity to Northern Virginia that the Internet industry needs for success.”

“It is outstanding news that this site, on which aluminum was manufactured for more than 35 years, will get new life as the home of a state-of-the-art data center development,” said Governor Larry Hogan. “As Maryland welcomes more and more data centers to the state, this project is critical in ensuring these companies have the kind of advanced infrastructure needed to be successful as well as secure.”

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"When Alcoa closed the Eastalco site, we made a commitment to bring this property back into productive and sustainable use," said Mark Stiffler, Alcoa's Vice President for Asset Management. "The sale to Quantum Loophole and TREP is a story of economic and environmental sustainability, taking a former industrial site through the remediation process and bringing it forward for a new industrial use."

The purchase of the Frederick County, Maryland property from Alcoa Eastalco illustrates Quantum Loophole's commitment to develop master planned data center communities in a way that enables the most advanced computing technology, benefits local communities, and respects the importance of nature.

To learn more about Quantum Loophole's plans for re-imagining the way data centers are developed in concert with natural resources, visit: [www.quantumloophole.com](http://www.quantumloophole.com).

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