



FREDERICK COUNTY EMPLOYEES RETIREMENT PLAN

Retire Flyer

April 2019

RETIREMENT COMMITTEE CORNER

As of December 31, 2018, the value of the Plan's assets was \$596,373,001 versus a value of \$ 663,400,494 at the end of the previous quarter.

Detailed information can be found on our Retirement Plan Committee webpage on the Frederick County Government website: www.FrederickCountyMD.gov/Retiree

The Frederick County Government County Executive and County Council have approved the four amendments to the Frederick County Employees Retirement Plan Document. Details regarding the four amendments can be found on our website: www.FrederickCountyMD.gov/Retiree

Participant's Retirement Date	Year 1
After 12/31/18	0%
Between 01/01/14 and 12/31/18	1%
Between 01/01/09 and 12/31/13	2%
On or before 12/31/08	3%

The approved COLA changes will be implemented July 1, 2019, and will be reflected in the August 1, 2019, benefit payment.

The Division of Human Resources will provide individual communications to retirees regarding their specific COLA increase (based on the approved amendment) closer to the effective date of the change(s).

All retirees with a Retirement Date of June 1, 2018, or before will receive a 1% cost of living adjustment (COLA) in your current retirement benefit payment, in addition to any COLA that may be provided through the amendment. The COLA will reflect on your August 1, 2019, benefit payment.

If you have any questions regarding whether you were eligible for the COLA, please contact Diane Hoffman at 301.600.1625 or Dhoffman@FrederickCountyMD.gov.

Due to the COLA changes mentioned above, we are mailing this edition of the Retire Flyer. Future Retire Flyers will only be available on our website (www.FrederickCountyMD.gov/retiree) and through our email distribution list. If you have not already done so, please send your email address to Sgibbons@FrederickCountyMD.gov to be added to the distribution list. Please keep your contact information current to receive important information timely.

IMPORTANT REMINDERS

- ❖ Due to the increase in fraudulent activity, it is now required that any changes to personal or financial information be submitted in writing with a signature and date.
- ❖ New direct deposit accounts will be prenoted the first month and a paper check will be issued. Direct Deposit will begin the following month. Do not close your old account before you know for sure your check is being deposited into your new account.
- ❖ Changes received after the 18th of the month will not take effect until the following month and show in the benefit payment in the month thereafter
- ❖ **Under no circumstance, may you change your benefit payment option or beneficiary(ies) after you have retired and received your first benefit payment.***Except for those who chose the maximum benefit payment option at time of retirement.*

F.A.S.T. is the acronym to remember for stroke symptoms: **Face drooping, arm weakness, speech difficulty and time to call 911**, according to the American Stroke Association.

With the sudden passing of actor Luke Perry at age 52 from a stroke in the news, we wanted to share some important information about strokes.

Did you know that a stroke is the fifth leading cause of death in the United States, according to the U.S. Centers for Disease Control and Prevention (CDC)?

Thirty-four percent of people hospitalized for a stroke in 2009, the most recent data available, were under age 65. Contrary to popular belief a stroke can happen to anyone at any age, not just the elderly.

The CDC also has details about five symptoms that could be signs of a stroke. You should call 911 right away if you or someone you know experiences symptoms of a stroke.

- Sudden numbness or weakness of the face, arm or leg, especially on one side of the body.
- Sudden confusion, trouble speaking or understanding.
- Sudden trouble seeing in one or both eyes.
- Sudden trouble walking, dizziness, loss of balance or coordination.
- Sudden severe headache with no known cause.

For more information please visit: <https://www.strokeassociation.org/en/about-stroke/stroke-symptoms> or https://www.cdc.gov/stroke/signs_symptoms.htm

Save the Date

**2019 Employee Picnic
Now Scheduled for**

Thursday, August 1st

*More details
at a later date*



Benefits Questions

Retirement Benefit:

Diane Hoffman 301.600.1625
or Shanna Gibbons 301.600.1115

Health / Dental Benefit:

Frances Grisier 301.600.1190

Life Insurance Benefit:

Catherine DiGennaro 301.600.1788

Deferred Compensation Benefit:

Catherine DiGennaro 301.600.1788