

AMENDMENT 1 to Bill No. 17-02

Introduced By: Council President, Bud Otis
Introduction Date:
Adopted/Rejected/Withdrawn: March 21, 2017

An ACT to: Amend Chapter 1-8 of the Frederick County Code to allocate and specify the use of Frederick County recordation tax revenues.

On Exhibit 1, Page 1, Amend Chapter § 1-8-51(D) as follows:

§ 1-8-51(D) is hereby amended to delete and add the following text:

ARTICLE III. A: RECORDATION TAX

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§ 1-8-51. RECORDATION TAX RATE AND ALLOCATION OF PROCEEDS.

(D) Allocation of restricted proceeds from the recordation tax. The County hereby restricts [~~31.667%~~] 41.667% of the proceeds from the recordation tax. The use of the funds from the [~~31.667%~~] 41.667% restricted portion of the proceeds from the recordation tax is limited as follows.

- (1) [~~10%~~] [~~12.5%~~] 15% of the proceeds from the recordation tax shall be used for:
 - (a) The County's matching contribution toward the purchases of agricultural land preservation easements under the Maryland Agricultural Land Preservation Fund Program as set forth in AG §§ 2-501 et seq.;
 - (b) The purchase of development rights and to guarantee loans that are collateralized by development rights for agricultural lands under the Frederick County Agricultural Land Preservation Program pursuant to AG § 2-512(e)(2);
 - (c) The purchase of options to purchase development rights easements pursuant to § 1-13-34(H) of the Critical Farms Program and to purchase development rights easements pursuant to § 1-13-34(I) of the Critical Farms Program;

EXPLANATION:

BOLD CAPITALS INDICATE MATTER ADDED TO THE BILL.

[Brackets] indicate matter deleted from the bill.

- (d) The purchase of development rights, easements, or fee estates under the Rural Legacy Program;
 - (e) Other agricultural land preservation programs approved by the County; or
 - (f) Some combination of the above programs.
- (2) ~~[5%]~~ ~~[12.5%]~~ **10%** of the proceeds from the recordation tax shall be used for the County's acquisition and development of recreational and open space land.

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EXPLANATION:

BOLD CAPITALS INDICATE MATTER ADDED TO THE BILL.

[Brackets] indicate matter deleted from the bill.