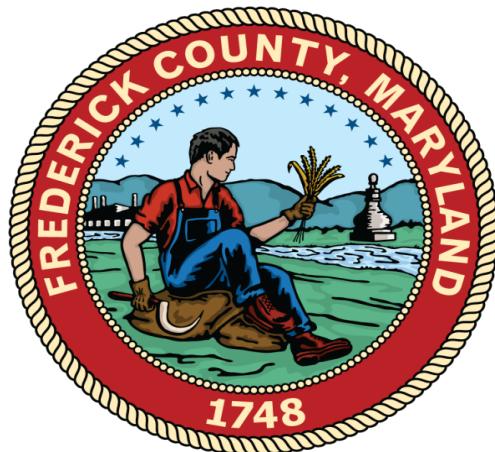


Frederick County

Maryland

Fiscal Year 2025

Third Quarter Financial Analysis
Reporting Financial Results for the Nine Months
Ended March 31, 2025



Prepared By:
Accounting Department
Finance Division

FREDERICK COUNTY, MARYLAND
Fiscal Year 2025 Third Quarter Financial Analysis
Reporting Financial Results for the Nine Months Ended March 31, 2025

Table of Contents

<u>Title</u>	<u>Page Numbers</u>
Executive Overview	1 - 11
Individual Fund Statements:	
General Fund - Schedule of Revenues & Expenditures - Summary	12
General Fund - Schedule of Revenues & Expenditures - Detail	13 - 16
Agricultural Preservation Special Revenue Fund - Schedule of Revenues & Expenditures	17
Housing Initiative Fund - Schedule of Revenues & Expenses	18
Debt Service Fund - Schedule of Revenues and Expenditures	19
Water & Sewer Enterprise Fund - Schedule of Revenues & Expenses	20
Solid Waste Management Enterprise Fund - Schedule of Revenues & Expenses	21
Comprehensive Care Facilities Enterprise Fund - Schedule of Revenues & Expenses	22
Fleet Services Internal Service Fund -Schedule of Revenues & Expenses	23
Voice Services Internal Service Fund - Schedule of Revenues & Expenses	24
Risk Management Insurance Internal Service Fund - Schedule of Revenues & Expenses	25
Health Insurance Internal Service Fund - Schedule of Revenues & Expenses	26
Parks Acquisition & Development Fund - Schedule of Revenues & Expenditures	27
Impact/School Construction Fee Fund - Schedule of Revenues & Expenditures	28
School Construction Fund - Schedule of Revenues & Expenditures	29
Capital Projects Fund - Schedule of Revenues & Expenditures	30 - 34

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

General Fund - Budgetary Basis (summary is on Page 12, details are on Pages 13-16)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total revenues	\$ 928,531,048	\$ 803,482,972	86.53%	\$ 685,892,782	81.39%
Total expenditures	870,016,348	635,322,746	73.02%	605,614,449	73.22%
Total other financing sources (uses)	(118,578,659)	(87,540,557)	73.82%	(64,402,642)	75.00%
Budgeted use of fund balance	<u>60,063,959</u>	-	0.00%	-	0.00%
Net change in fund balance	\$ <u> </u> <u> </u>	\$ <u> </u> <u> </u>		\$ <u> </u> <u> </u>	
		\$ 80,619,669		\$ 15,875,691	

Additional Information:

Total revenues are \$803.5 million, which is 86.53% of budget as compared to this same time last year which was \$685.9 million or 81.39% of budget. This is an increase of about \$117.6 million. Property taxes are \$481 million which is 100.56% of budget and is \$61.1 million higher than last fiscal year. Starting in FY25, property tax rates were increased by five cents per \$100 of assessed value and dedicated solely to school construction projects. In addition, property tax assessments continued to increase over the prior fiscal year.

As of March 31, 2025, the County has received seven of their ten income tax distributions totaling \$238.3 million (61.3% of budget), which is \$30.8 million higher than this time last fiscal year. Two of the four largest income tax payments will be received in the fourth quarter. In FY24, fourth quarter income tax distributions totaled \$146.4 million. The fourth quarter income tax distributions for FY25 are unknown at this time, but are anticipated to meet FY24 distributions.

Investment earnings at March 31, 2025, are about \$15.6 million which is 390.3% of budget but \$1 million less than this time last fiscal year. Interest earnings, while still healthy, are slightly below last fiscal year due to lower MLGIP interest rates in recent months. Invested cash balances remain strong. The favorable variance to budget is attributed to conservative budgeting strategy.

Recordation tax collections are \$33.8 million or 163.57% of budget and are \$17.7 million higher than this time last fiscal year. This favorable variance is primarily attributed to a large data center campus project. Otherwise, recordation taxes remain relatively flat.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at \$635.3 million or 73.02% of budget for the nine months ended March 31, 2025, which is \$29.7 million more than last fiscal year but a slightly lower percentage of budget. Expenditures overall remain below the 75% third quarter benchmark. Expenditures are expected to be slightly below budget by fiscal year end.

Highlights relating to other financing sources/uses are as follows:

Other financing sources/(uses) total \$(87.5) million compared to \$(64.4) million at this point last fiscal year, an increase of \$23.1 million. This is primarily attributed to an increase in transfer to the capital projects fund (\$22 million) due mainly to the five cent property tax increase dedicated to rehabilitation and replacement of older schools. There was also an increase in transfer to debt service fund and housing initiatives fund (\$2 million and \$1.125 million respectively). This was partially offset by transfers from grants and nursing facilities funds, as well as one-time receipt of insurance proceeds.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

Agricultural Preservation Special Revenue Fund - Budgetary Basis (details are on Page 17)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total revenues	\$ 21,629,391	\$ 25,409,736	117.48%	\$ 11,558,012	42.96%
Total expenditures	30,424,624	9,284,467	30.52%	7,667,928	18.01%
Total other financing sources (uses)	(1,149,242)	(653,627)	56.87%	(1,288,858)	91.49%
Budgeted use of fund balance	<u>9,944,475</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 15,471,642</u>		<u>\$ 2,601,226</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

Recordation tax is over budget at 144.86% as of March 31, 2025. This favorable variance is primarily attributed to a large data center campus project. Year-to-date agricultural transfer tax collections total \$1.09 million and \$933,062 has been recognized as of March 31, 2025. Transfer tax collections are deferred and recorded as revenue as expenditures are incurred. The Maryland Agricultural Land Preservation Foundation (MALPF) has two easements that are anticipated to settle in the last quarter of FY25. The program has additional expected settlements that would recognize the remaining deferred transfer tax on hand. Revenue for this program is budgeted as agricultural transfer tax revenue and appropriated fund balance.

Department of Natural Resources is at 76.51% of budget. This includes the Rural Legacy and Conservation Reserve Enhancement Programs (CREP) budgeted at \$4.9 million. The FY25 Rural Legacy grant award of \$1.3 million was received in 2nd quarter and was approved by County Council in the second half of FY25.

Critical Farms Refunds are at 43.72% of the budget as of March 31, 2025 and includes two refunds. One additional refund is expected in FY25, totaling \$819,047.

Investment earnings are \$1.9 Million and include earnings from both pooled invested cash balances and investments held to finance future installment Purchase Agreement (IPA) debt service principal payments.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 30.52% of budget for the nine months ended March 31, 2025. Land expense is at 29.13% of budget and includes one Critical Farm settlement, one Maryland Agricultural Land Preservation Foundation (MALPF) settlement, three lump sum payments under the Rural Legacy program, and five lump sum payments under the Conservation Reserve Easement Program (CREP). Additional settlements are planned to occur during the last quarter of the fiscal year.

Operating expenditures are at 52.93% of budget as of March 31, 2025. The majority of the operating expenses contains activity from both the Agricultural Innovation Grant and Rural Historical Preservation Grant Programs. Year to date payments for the two grant programs total \$614,446 as of March 31, 2025. Awards for the FY25 Rural Historic Preservation Grant program and the Ag Innovation Grant program have been announced.

Highlights relating to other financing sources variances from budget are as follows:

Transfers out to the Debt Service Fund are currently at 27.59% of budget as of March 31, 2025. This fluctuates each year with the timing of the annual interest payments, principal payments and settlements of the Installment Purchase Program. Scheduled transfers out to the Debt Service Fund for May 2025 total \$3.8 million for Installment Purchase agreements principal and interest payments.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

Housing Initiative Special Revenue Fund - Budgetary Basis (details are on Page 18)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total revenues	\$ 2,033,938	\$ 2,514,674	123.64%	\$ 2,028,223	71.43%
Total expenditures	8,653,798	4,569,082	52.80%	1,639,567	22.91%
Total other financing sources (uses)	1,500,000	1,125,000	75.00%	-	n/a
Budgeted use of fund balance	5,119,860	-	n/a	-	n/a
Net change in fund balance	\$ <u> </u> <u>-</u>	\$ <u> </u> <u>(929,408)</u>		\$ 388,656	

Additional Information:

Highlights relating to revenue variances are as follows:

For the nine months ended March 31, 2025, total revenues are above the benchmark at \$2.5 million or 123.64% of budget. Recordation tax is currently at \$1.5 million or 163.57% of the budget. This variance is primarily attributed to an owner of a parcel on the data center campus securing a significant line of credit in the first quarter of FY25.

Investment earnings at March 31, 2025, are \$540,102 which is 491% of budget. Interest earnings continue to increase due to healthy invested cash balances.

Miscellaneous revenue is made up of the Moderately Priced Dwelling Units (MPDU) - payment In lieu revenue. This revenue is unpredictable and therefore is not used until received. Typically, the revenue is used the following fiscal year after revenue falls to fund balance.

Highlights relating to expenditure variances are as follows:

Expenditures as of March 31, 2025 are at 52.80% of the budget. The miscellaneous operating expense is currently at 3.89% of budget as of March 31, 2025. The miscellaneous operating expense budget includes the \$1.5 million Transfer from General Fund in the approved FY25 budget and is also used as a placeholder for the MPDU payment in lieu option revenue offset. Miscellaneous operating expense budgeted to offset the MPDU payment in lieu option revenue, is not used until received, as the County does not want to over commit or expend revenue that has not yet been received.

Highlights relating to other financing sources/uses are as follows:

Transfer from General Fund is currently at 75% of budget at March 31, 2025. Remaining budget is anticipated to be recognized in the fourth quarter of FY25.

Highlights relating to fund balance:

The fund balance as of March 31, 2025 includes \$19.5 million of long-term account receivables. Most of the long-term account receivables will be paid back at the time of sale or refinance. All loan repayments are used as revolving funds to address affordable housing needs.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

Debt Service Fund - Budgetary Basis (details are on Page 19)

	Amended Budget	Actual 03/31/25	% Actual to Budget	Actual 03/31/24	% Actual to Budget
Total revenues	\$ 3,057,500	\$ 1,633,044	53.41%	\$ 2,698,534	120.65%
Total expenditures	71,775,733	56,208,757	78.31%	53,482,653	73.35%
Total other financing sources (uses)	69,860,113	51,081,304	73.12%	48,427,794	72.82%
Budgeted use of fund balance	<u>(1,141,880)</u>	-	0.00%	-	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ (3,494,409)</u>		<u>\$ (2,356,325)</u>	

Additional Information:

Highlights relating to revenue variances are as follows:

For the nine months ended March 31, 2025, total revenues include \$1.6 million of investment earnings related to the unspent bond proceeds from the Series 2023A and Series 2025A general obligation bonds. Unspent proceeds remain for the Series 2023A bonds in the amount of \$17.1 million. Unspent proceeds for the Series 2025A bonds that were issued on February 13, 2025, are \$134.1 million. Estimated fourth quarter earnings should bring these revenues in line with budget.

Highlights relating to expenditure variances are as follows:

Total expenditures are at 78.31% of budget for the nine months ended March 31, 2025. Total expenditures increased \$2.7 million in FY25. This is largely attributed to programmed fluctuations in bond debt service reflecting a increase of \$2.1 million. Remaining bond debt service for the fourth quarter will remain within budget.

Lease financing payments are made quarterly. As of March 31, 2025, \$1.5 million or 25.59% of budget has been spent on installment purchase agreements which is due to the timing of debt service payments. Nine of these agreements are scheduled to receive their final principal payments of \$3.8 million in the fourth quarter of FY25. The expenditures are on target to meet budget estimates.

Highlights relating to other financing sources/uses are as follows:

Other financing sources includes transfers of funds required to pay debt service and bond premium related to the issuance of the Series 2025A bonds that closed in February 2025. The remaining budgeted transfers from other funds should be sufficient to pay the fourth quarter's debt service.

Highlights relating to fund balance:

As of March 31, 2025, there is a negative change in fund balance of \$3.5 million. The change in fund balance is forecasted to be positive by year end.

Future Debt Issues:

The County is scheduled to close on an Agricultural Preservation Installment Purchase Agreements in May 2025 for \$355,046. This will add 108.6 acres under easement for the County. The next bond issue will be in the summer or fall of 2026.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

Water and Sewer Enterprise Fund - (details are on Page 20)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total operating revenues	\$ 55,027,454	\$ 41,804,044	75.97%	\$ 40,602,824	77.39%
Total operating expenses	<u>58,753,748</u>	<u>40,009,674</u>	68.10%	<u>38,521,039</u>	69.00%
Operating income (loss)	<u>(3,726,294)</u>	<u>1,794,370</u>	-48.15%	<u>2,081,785</u>	-61.84%
Nonoperating revenues (expenses)	<u>605,607</u>	<u>5,952,172</u>	982.84%	<u>6,206,394</u>	-232.14%
Income (loss) before Capital Contributions	<u>\$ (3,120,687)</u>	<u>\$ 7,746,542</u>	-248.23%	<u>\$ 8,288,179</u>	-137.22%
Net Position as of March 31		<u>\$ 761,286,925</u>		<u>\$ 735,609,611</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2025, were \$41.8 million, representing 75.97% of the budget. This favorable variance is due primarily to higher than anticipated inspection fees and the timing of state grant funds. In addition inspection fees there are other operating revenues that are included in other sources, septage processing revenues at \$403,995 or 78.23% of budget and delinquent fees at \$82,276 or 86.61% of budget which are contributing to this positive variance.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of March 31, 2025, were \$40 million, representing 68% of the budget. Most operating expenses (personnel and supplies) are all below the budgeted benchmark of 75%. Vacancies within the division have resulted in personnel being slightly below budget at 69%. Repair/maintenance is coming in at 62% and is on track to finish the fiscal year below budget. Other operating expenses and supplies are also below the benchmark partially due to timing of purchases as well as conservative budgeting.

Nonoperating revenues (expenses) are comprised of investment earnings that are offset by interest expense paid on debt service as well as project expenses not being capitalized. Due to favorable interest rates, investment income exceeds the budgeted benchmark at 312%.

Capital contributions of \$10.6 million have been received year to date which contributes to the net position of \$761 million.

Solid Waste Management Enterprise Fund - (details are on Page 21)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total operating revenues	\$ 31,190,232	\$ 27,153,450	87.06%	\$ 25,848,369	85.63%
Total operating expenses	<u>34,960,898</u>	<u>23,807,408</u>	68.10%	<u>23,398,428</u>	67.97%
Operating income (loss)	<u>(3,770,666)</u>	<u>3,346,042</u>	-88.74%	<u>2,449,941</u>	-57.79%
Nonoperating revenues (expenses)	<u>219,442</u>	<u>2,404,491</u>	1095.73%	<u>2,597,888</u>	-3214.61%
Income (loss) before Transfers	<u>\$ (3,551,224)</u>	<u>\$ 5,750,533</u>	-161.93%	<u>\$ 5,047,829</u>	-116.85%
Net Position as of March 31		<u>\$ 68,682,909</u>		<u>\$ 65,953,576</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the nine months ended March 31, 2025, total operating revenues were 87% of budget. This favorable variance is largely due to the timing of the collection of the system benefit charge of \$12 million. Recycling revenues are above the budget benchmark due to conservative budgeting as well as fluctuating commodity prices. Included in operating income is revenue of \$131,022 for the sale of renewable energy certificates.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses were 68% of budget as of March 31, 2025. Personnel expenses are below the benchmark primarily due to salary savings from vacancies. Recycling costs are below the budget benchmark due to lower than anticipated tonnage collected. Transfer expense is below the benchmark due to lower than anticipated tonnage at this point in the fiscal year. Closure costs are above the benchmark due to most landfilling being completed in the first half of the fiscal year.

Nonoperating revenues (expenses) are primarily comprised of investment earnings offset by interest expense paid on debt service as well as gains on sale of capital assets.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

Comprehensive Care Facilities Fund - (details are on Page 22)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total operating revenues	\$ 27,720,487	\$ 19,860,626	71.65%	\$ 21,027,535	69.88%
Total operating expenses	<u>25,740,779</u>	<u>19,350,967</u>	75.18%	<u>20,984,350</u>	71.37%
Operating income (loss)	1,979,708	509,659	25.74%	43,185	6.25%
Nonoperating revenues (expenses)	<u>259,970</u>	<u>211,899</u>	81.51%	<u>195,617</u>	409.31%
Income (loss) before Transfers	<u>\$ 2,239,678</u>	<u>\$ 721,558</u>	32.22%	<u>\$ 238,802</u>	32.32%
Net Position as of March 31		<u>\$ 10,324,831</u>		<u>\$ 9,905,629</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2025 were \$19.8 million, representing 71.65% of the budget. Resident related revenues fluctuate largely due to payor mix as well as occupancy. The average occupancy rate for the first half of FY25 is 93%.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of March 31, 2025, were \$19.3 million, representing 75.18% of the budget. Depreciation expense is higher than anticipated due to purchase of assets and a new copier lease which were unknown when preparing the FY25 budget. Operating expenses are right at budget.

Nonoperating revenues consist of investment income.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

Fleet Services Internal Service Fund - (details are on Page 23)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total operating revenues	\$ 22,439,810	\$ 15,059,100	67.11%	\$ 13,291,781	66.45%
Total operating expenses	19,310,998	12,839,046	66.49%	12,479,269	67.05%
Operating income (loss)	3,128,812	2,220,054	70.96%	812,512	58.44%
Nonoperating revenues (expenses)	157,914	925,586	586.13%	795,382	448.42%
Transfers to/from General Fund	1,782,873	1,337,155	75.00%	1,145,309	75.00%
Transfers to/from Other Funds	397,114	314,260	79.14%	648,672	47.23%
Change in Net Position	\$ <u>5,466,713</u>	\$ <u>4,797,055</u>		\$ <u>3,401,875</u>	
Net Position as of March 31		\$ <u>46,170,724</u>		\$ <u>40,507,442</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2025, are 67.11% of budget. This unfavorable variance is due to lower than anticipated fleet fuel and labor revenues. Fuel revenue is below the benchmark due to lower than projected fuel prices.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses as of March 31, 2025, are 66.49% of budget. This favorable variance is primarily due to personnel vacancies as well as lower than anticipated operating and supplies expenses. Fuel expenses are below the benchmark due to lower than projected fuel prices.

Nonoperating revenues consist primarily of investment income, and gain or loss on sale of assets. Interest earnings remain healthy despite a decrease in MLGIP rates over the past few months.

Voice Services Internal Service Fund (details are on Page 24)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total operating revenues	\$ 1,337,742	\$ 949,282	70.96%	\$ 761,942	66.84%
Total operating expenses	1,142,366	962,279	84.24%	1,000,885	80.36%
Operating income (loss)	195,376	(12,997)	-6.65%	(238,943)	226.61%
Nonoperating revenues (expenses)	2,000	886	44.30%	15,809	790.45%
Change in Net Position	\$ <u>197,376</u>	\$ <u>(12,111)</u>		\$ <u>(223,134)</u>	
Net Position as of March 31		\$ <u>278,820</u>		\$ <u>414,022</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the nine months ended March 31, 2025, operating revenues are 70.96% of budget. This unfavorable variance is due to lower than anticipated budgeted service requests.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses are 84.24% of budget. This unfavorable variance is due to higher than anticipated personnel services, operating expenses (property/liability insurance, telecom services, and telecom requests) as well as repair and maintenance expense.

Nonoperating revenues consist of investment income.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

Risk Management Insurance Internal Service Fund - (details are on Page 25)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total operating revenues	\$ 8,708,034	\$ 6,096,773	70.01%	\$ 3,262,197	78.32%
Total operating expenses	9,339,037	6,737,860	72.15%	3,591,273	77.66%
Operating income (loss)	(631,003)	(641,087)	101.60%	(329,076)	71.70%
Nonoperating revenues (expenses)	600,000	655,668	n/a	725,887	n/a
Transfers to/from General Fund	450,000	337,500	75.00%	337,500	75.00%
Change in Net Position	\$ 418,997	\$ 352,081		\$ 734,311	
Net Position as of March 31		\$ 14,503,751		\$ 13,404,519	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2025, are 70% of budget. This unfavorable variance is due to lower than anticipated liability premiums collected based on premium expense. Workers compensation premiums are just below the benchmark due to vacancies and timing of pay periods. For FY25, the County decided to become mostly self-insured with all policies and rolled them all into this fund. This includes workers compensation, auto liability as well as general liability.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses as of March 31, 2025, are 72.2% of budget. This favorable variance is primarily due to lower than anticipated property deductible expenses and administrative fees. As stated above, for FY25 the County decided to become mostly self-insured with all policies and rolled them all into this fund. This includes workers compensation, auto liability as well as general liability.

Nonoperating revenues consist primarily of investment income and insurance recoveries. This fund also receives a general fund transfer to cover the volunteer fire and rescue premiums.

Health Insurance Internal Service Fund (details are on Page 26)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total operating revenues	\$ 41,558,802	\$ 32,628,090	78.51%	\$ 30,312,334	77.98%
Total operating expenses	41,218,483	33,013,240	80.09%	30,923,661	82.69%
Operating income (loss)	340,319	(385,150)	-113.17%	(611,327)	-41.51%
Nonoperating revenues (expenses)	-	81,835	n/a	159,670	n/a
Transfers to/from General Fund	325,000	243,750	75.00%	-	n/a
Change in Net Position	\$ 665,319	\$ (59,565)		\$ (451,657)	
Net Position as of March 31		\$ (409,716)		\$ (169,041)	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the nine months ended March 31, 2025, operating revenues are 78.5%. This favorable variance is due in part to the timing of pay periods year-to-date as well as higher than anticipated employee enrollment in the plan.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses are 80.1%. This unfavorable variance is due to higher than anticipated claims which is due in part to higher employee enrollment. The operating expense budget includes a \$625,000 allocation for the employee health clinic which is anticipated to open in FY26. This unused budget has helped to off-set the losses in claims.

Nonoperating revenues consist of investment income.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

Parks Acquisition & Development Fund - Budgetary Basis (details are on Page 27)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total revenues	\$ 4,737,399	\$ 8,449,589	178.36%	\$ 4,468,152	66.38%
Total other financing sources (uses)	(2,163,515)	(1,721,097)	79.55%	(4,068,477)	75.58%
Budgeted use of fund balance	(2,573,884)	-	0.00%	-	0.00%
Net change in fund balance	\$ -	\$ 6,728,492		\$ 399,675	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2025, recordation tax collections are at 163.57% of the annual budgeted amount. With a balance of \$7.6 million, collections thus far in FY25 are \$3.96 million more than the same period in FY24. The recordation tax revenue already exceeds total annual budget due to a large influx of tax paid in August 2024 and February 2025 related to the Quantum Loophole project.

Investment earnings are at 781.48% of budget and are \$20,727 more than this time last year. This increase is attributable to slightly lower interest rates combined with higher average cash balances.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments are at 81.87% of budget for the nine months ended March 31, 2025, due to the timing of debt service payments. Debt service expenditures are expected to be at 100% of budget by June 30, 2025.

The FY25 budget includes a \$729,747 transfer to capital projects. As of March 31, 2025, \$547,000 or 75% has been transferred.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

Impact Fee Fund - Budgetary Basis (details are on Page 28)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total revenues	\$ 22,699,947	\$ 19,491,582	85.87%	\$ 21,797,686	75.74%
Total other financing sources (uses)	(10,381,843)	(8,120,707)	78.22%	(22,341,929)	76.09%
Budgeted use of fund balance	<u>(12,318,104)</u>	-	0.00%	-	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 11,370,875</u>		<u>\$ (544,243)</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2025, impact fee revenues are at 73.1% of the annual budget amount. With a balance of \$13.3 million, impact fee revenues thus far are \$1.6 million less than the same period in FY24. The impact fee collections for single family and "other" decreased by 0.46% and 92.8% respectively. The impact fee collections for townhouse/duplex increased slightly by 2.2%. FY25 impact fee rates charged for new construction increased for all housing type categories; however, due to a slowing housing market because of sustained higher mortgage rates and inflationary pressure, overall impact fees collections are down as compared to last fiscal year.

With a balance of \$240,744, school mitigation fee revenues thus far are \$632,996 less than the same period in FY24 and are below the 75% budget benchmark at 12%. This is due to decreases in subdivision plat recordings associated with the remaining school mitigation agreements.

Investment earnings are above the 75% budget benchmark at 235.9% and are \$77,641 less than this time last year. This decrease is attributable to slight lower interest rates along with consistent average cash balances.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Transfers to the Debt Service Fund for payment of debt service on impact fee bonds for the nine months ended March 31, 2025, are at 90.9% of budget due to the timing of debt service payments.

The FY25 budget includes a \$8.3 million transfer to capital projects. As of March 31, 2025, \$6.2 million or 75% has been transferred.

School Construction Fund - Budgetary Basis (details are on Page 29)

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Total revenues	\$ 6,353,935	\$ 10,846,309	170.70%	\$ 5,678,178	62.03%
Total other financing sources (uses)	(5,556,350)	(5,092,765)	91.66%	(14,335,346)	80.09%
Budgeted use of fund balance	<u>(797,585)</u>	-	0.00%	-	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 5,753,544</u>		<u>\$ (8,657,168)</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2025, recordation tax collections are at 163.6% of the annual budget amount. With a balance of \$10 million, collections thus far in FY25 are \$5.3 million more than the same period in FY24. This increase is due to a large influx of taxes paid on the Quantum Loophole project. Overall recordation tax collections remain relatively flat due to a slow housing market with higher sustained mortgage interest rates.

Investment earnings are above the 75% budget benchmark at 410% and are \$116,514 less than this time last year. This decrease is attributable to slight lower interest rates along with consistent average cash balances.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Transfers to Debt Service Fund for payment of debt service on school construction bonds for the nine months ended March 31, 2025, are at 95.6% of budget due to the timing of debt service payments.

The FY25 budget includes a \$1.06 million transfer to capital projects. As of March 31, 2025, \$794,000 or 75% has been transferred.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25

Capital Projects Fund - Budgetary Basis (details begin on Page 30)

	Project To Date March 31, 2025			
	Amended Budget	Actual Revenues	Actual Expenditures	% Actual Expenditures to Budget
General Government	\$ 363,274,819	\$ 306,798,889	\$ 215,177,032	59.23%
Board of Education	517,471,384	402,145,041	326,015,521	63.00%
Frederick Community College	38,599,097	33,749,157	32,044,767	83.02%
Roads & Bridges	277,731,910	231,340,165	167,732,003	60.39%
Parks	108,411,531	92,310,373	76,359,305	70.43%
Watershed Restoration	66,848,209	51,070,235	39,892,280	59.68%
Municipal	1,617,590	1,592,590	756,797	46.79%
Reserve for Future Years	15,446,522	13,980,655	-	0.00%
Total Projects	\$ 1,389,401,062	\$ 1,132,987,105	\$ 857,977,704	61.75%

Additional Information:

Highlights relating to revenues are as follows:

Revenues recorded as of March 31, 2025, are summarized below. Separate columns are used to display the portion of revenue applicable to the General Fund with the remaining from special revenue funds or outside sources.

Revenue Source	General Fund	Other	Total
Transfers from Other Funds (Paygo)	\$ 228,238,097	\$ 192,229,014	\$ 420,467,111
General Obligation Bonds	475,563,486	42,180,956	517,744,442
Federal & State Grants	-	185,879,628	185,879,628
Miscellaneous	-	8,895,924	8,895,924
Total Revenues as of March 31	\$ 703,801,583	\$ 429,185,522	\$ 1,132,987,105

The Interagency Commission on School Construction (IAC) approved \$20.5 million in FY25 for school construction projects. The County did not receive any Built to Learn (BTL) funding through the Maryland Stadium Authority this year. The approved funding is administered through the Maryland Department of Education. The County has received \$15.8 million in non-BTL funding (\$13.8M Yellow Springs ES and \$2.0M Middletown ES/MS) and \$4.8M for systemic projects as of March 31, 2025.

Highlights relating to expenditures are as follows:

Of the \$858 million in expenditures to date, \$52.5 million is comprised of outstanding encumbrances. The majority of outstanding encumbrances relate to Animal Control Addition (\$7.4M), Pavement Management Projects (\$4.4M), ADC Infrastructure Rehabilitation (\$4.1M), Non-county Stormwater Retrofits (\$2.6M), LEAPS (\$2.5M), Maintenance Systemics Projects (\$2.3M), Stream Restoration (\$2.5M), Boyers Mill Road (\$1.7M), Christophers Crossing Widening (\$1.7M), the Prospect Center (\$1.6M) and the Sidewalk Retrofit Program (\$1.3M).

FREDERICK COUNTY, MARYLAND
GENERAL FUND - SUMMARY
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Revenues					
Local property taxes	\$ 478,321,116	\$ 480,986,661	100.56%	\$ 419,919,835	98.80%
Local income taxes	388,797,055	238,317,250	61.30%	207,495,698	59.19%
Other local taxes					
Recordation	20,663,404	33,799,032	163.57%	16,099,724	54.54%
Other local taxes	10,000,200	11,453,041	114.53%	4,568,559	49.12%
Grants from federal government	218,020	286,826	131.56%	334,795	154.02%
Grants from state government					
Highway user	4,000,000	3,042,122	76.05%	2,593,659	78.60%
Other state grants	2,014,313	2,056,667	102.10%	1,856,416	102.56%
Investment earnings (loss)	4,000,011	15,612,220	390.30%	16,542,054	601.53%
Charges for services	9,590,498	8,421,644	87.81%	8,519,297	100.85%
Licenses and permits	5,935,200	5,028,083	84.72%	3,900,357	56.50%
Fines and forfeitures	28,500	46,979	164.84%	27,307	91.02%
Miscellaneous revenues	4,962,731	4,432,447	89.31%	4,035,081	83.36%
Total revenues	<u>928,531,048</u>	<u>803,482,972</u>	86.53%	<u>685,892,782</u>	81.39%
Expenditures					
General government	58,852,357	42,297,156	71.87%	37,894,156	70.71%
Judicial	12,243,571	8,850,319	72.29%	8,476,832	71.78%
Public safety	205,097,749	150,165,844	73.22%	140,922,239	73.14%
Public works	45,138,037	31,512,676	69.81%	30,132,598	70.31%
Parks and recreation	17,959,131	11,976,047	66.69%	11,486,797	67.73%
Energy and Environment	6,254,113	4,425,520	70.76%	4,604,478	75.16%
Health services	11,314,115	7,873,887	69.59%	8,034,364	72.20%
Citizen's services	8,054,090	4,690,082	58.23%	4,252,220	64.07%
Housing	1,293,702	820,519	63.42%	750,411	60.66%
Economic Opportunity	4,720,715	2,733,490	57.90%	2,164,195	63.29%
Component Units					
Board of Education	437,133,463	328,526,447	75.15%	316,207,289	75.47%
Community College	26,313,826	19,683,605	74.80%	18,496,028	74.77%
Public Library	16,863,050	12,553,600	74.44%	11,888,294	73.78%
Scott Key Center Inc.	4,084,146	2,862,341	70.08%	2,855,235	66.78%
Grant-in-aid agencies	1,200,000	908,194	75.68%	974,342	41.81%
Non-county agencies	157,469	114,431	72.67%	358,121	88.21%
Non-departmental					
Tax equity	5,570,100	4,190,524	75.23%	3,945,886	75.26%
Other employee benefits	3,311,485	845,631	25.54%	770,652	43.97%
Property and liability insurance	2,375,215	1,583,512	66.67%	2,581,134	114.75%
Indirect cost recovery	(3,839,762)	(2,874,594)	74.86%	(2,564,170)	74.98%
Other non-departmental & contingencies	5,919,776	1,583,515	26.75%	1,383,348	17.28%
Total expenditures	<u>870,016,348</u>	<u>635,322,746</u>	73.02%	<u>605,614,449</u>	73.22%
Other financing sources (uses)					
Transfers from					
Grants special revenue fund	465,000	348,750	75.00%	175,772	100.00%
Nursing Facility	282,000	211,500	75.00%	-	n/a
Transfers to					
Debt Service Fund	(54,944,117)	(41,208,088)	75.00%	(39,245,797)	75.00%
Grants special revenue fund	(9,622,576)	(7,216,932)	75.00%	(7,360,789)	75.00%
Agriculture preservation special revenue fund	(462,953)	(347,215)	75.00%	(382,705)	75.00%
Capital projects fund	(50,244,938)	(37,683,704)	75.00%	(15,683,235)	74.94%
Opioid Abatement Fund	-	-	n/a	(493,352)	100.00%
Internal Service Fund - Fleet Services	(1,782,873)	(1,337,155)	75.00%	(1,145,309)	75.00%
Internal Service Fund - Health Insurance	(325,000)	(243,750)	75.00%	-	n/a
Internal Service Fund - Risk Mgmt Insurance	(450,000)	(337,500)	75.00%	(337,500)	75.00%
Housing Initiatives Fund	(1,500,000)	(1,125,000)	75.00%	-	n/a
Other Proceeds & Recoveries	6,798	1,398,537	20572.77%	70,273	n/a
Total other financing sources (uses)	<u>(118,578,659)</u>	<u>(87,540,557)</u>	73.82%	<u>(64,402,642)</u>	75.00%
Total expenditures and other financing uses	<u>988,595,007</u>	<u>722,863,303</u>	73.12%	<u>670,017,091</u>	73.38%
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(60,063,959)	80,619,669		15,875,691	
Budgeted usage of fund balance	<u>60,063,959</u>	<u>-</u>		<u>-</u>	
Change in fund balance	<u>\$ -</u>	<u>\$ 80,619,669</u>		<u>\$ 15,875,691</u>	

FREDERICK COUNTY MARYLAND
GENERAL FUND - DETAIL
STATEMENT OF REVENUES AND EXPENDITURES- BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Revenues					
Real Property	\$ 482,377,786	\$ 483,346,540	100.20%	\$ 415,991,507	98.44%
Public Utilities	12,075,000	13,572,108	112.40%	12,807,967	106.07%
Payments in Lieu of Taxes	615,000	899,007	146.18%	680,594	110.67%
Total Levy	495,067,786	497,817,655	100.56%	429,480,068	98.67%
Tax Adjustments					
Tax Credits and Refunds	(4,762,998)	(5,606,155)	117.70%	(4,505,423)	99.04%
Homestead Credit	(13,083,672)	(12,645,865)	96.65%	(6,237,214)	96.70%
Interest - Delinquent Taxes	3,800,000	4,452,094	117.16%	3,897,621	118.11%
Discounts Allowed on Taxes	(2,700,000)	(3,031,068)	112.26%	(2,715,217)	107.53%
Total Adjustments	(16,746,670)	(16,830,994)	100.50%	(9,560,233)	93.51%
Total Property Taxes	478,321,116	480,986,661	100.56%	419,919,835	98.80%
Local Income Taxes	388,797,055	238,317,250	61.30%	207,495,698	59.19%
Sales & Use Tax	-	130,530	n/a	65,184	n/a
Other Local Taxes					
Recordation	20,663,404	33,799,032	163.57%	16,099,724	54.54%
911 Fees - Local	10,000,000	11,322,206	113.22%	4,503,025	55.59%
Security Interest Filing Fees & Other	200	305	152.50%	350	175.00%
Total Other Local Taxes	30,663,604	45,121,543	147.15%	20,603,099	53.07%
Grants from Federal Government	218,020	286,826	131.56%	334,795	154.02%
Grants from State Government					
Highway user Revenues	4,000,000	3,042,122	76.05%	2,593,659	78.60%
County Inmate Housing	100,000	67,770	67.77%	122,175	122.18%
Police Protection	1,300,000	1,374,584	105.74%	1,127,025	102.46%
Aid for Fire, Rescue and Ambulance services	614,313	614,313	100.00%	607,216	99.54%
Total Grants from State Government	6,014,313	5,098,789	84.78%	4,450,075	87.09%
Investment Earnings (loss)	4,000,011	15,612,220	390.30%	16,542,054	601.53%
Charges for Services					
Recreation	2,116,177	1,989,675	94.02%	1,883,040	104.22%
Public Safety	4,909,700	4,385,361	89.32%	4,575,641	106.40%
Municipal Recoveries	475,000	520,118	109.50%	483,139	128.84%
Public Improvement Inspections	200,000	163,673	81.84%	42,467	21.23%
Weed Control	297,621	92,081	30.94%	128,833	43.29%
Other General Government	210,500	190,780	90.63%	165,396	78.57%
Planning and Zoning Fees	1,280,500	988,858	77.22%	1,132,249	97.95%
Court Costs, Fees and Charges	101,000	91,098	90.20%	108,532	107.46%
Total Charges for Services	9,590,498	8,421,644	87.81%	8,519,297	100.85%
Licenses and Permits					
Alcoholic Beverage Licenses	458,700	365,335	79.65%	403,115	87.88%
Traders Licenses	210,000	15,656	7.46%	26,372	12.56%
Animal Licenses	47,000	30,331	64.53%	31,043	66.05%
Marriage Licenses	17,000	16,385	96.38%	13,250	77.94%
Building Permits	1,810,000	1,632,854	90.21%	1,171,326	49.22%
Electrical Licenses and Permits	1,130,000	757,650	67.05%	617,654	58.55%
Plumbing Licenses and Permits	593,000	455,043	76.74%	529,028	37.92%
Grading Permits	800,000	672,868	84.11%	420,635	52.58%
Miscellaneous licenses and permits	869,500	1,081,961	124.43%	687,935	127.28%
Total Licenses and Permits	5,935,200	5,028,083	84.72%	3,900,357	56.50%
Fines and Forfeitures					
Court	25,000	9,440	37.76%	8,112	32.45%
Alcoholic Beverages	1,000	29,416	2941.60%	13,950	1395.00%
Other Fines and Forfeitures	2,500	8,123	324.92%	5,245	131.13%
Total Fines and Forfeitures	28,500	46,979	164.84%	27,307	91.02%
Miscellaneous Revenues					
Rents and Concessions	2,058,416	1,353,480	65.75%	1,386,234	70.63%
Contributions and Donations	45,000	129,885	288.63%	115,016	139.41%
Scott Key Center	1,726,317	2,093,299	121.26%	1,833,711	108.13%
Other Miscellaneous Revenues	1,132,998	855,783	75.53%	700,120	63.68%
Total Miscellaneous Revenues	4,962,731	4,432,447	89.31%	4,035,081	83.36%
Total Revenues	928,531,048	803,482,972	86.53%	685,892,782	81.39%

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Expenditures					
GENERAL GOVERNMENT					
Administration					
County Executive	1,406,511	929,867	66.11%	877,623	64.63%
County Executive Administration	1,233,653	953,093	77.26%	903,248	78.42%
Budget Office	1,484,329	1,050,373	70.76%	1,006,319	69.82%
Communications & Public Engagement	1,422,344	1,011,403	71.11%	886,810	73.41%
County Council	1,077,558	769,922	71.45%	748,606	73.51%
County Attorney	2,125,799	1,437,113	67.60%	1,258,926	62.41%
Ethics Commission	10,419	-	0.00%	3,713	35.64%
Human Resources	2,797,091	1,852,523	66.23%	1,687,709	69.50%
Commission for Women	7,035	1,743	24.78%	3,876	55.28%
Procurement & Contracting	1,578,477	1,041,787	66.00%	1,099,570	68.30%
Risk Management	908,425	587,533	64.68%	588,017	70.83%
Police Accountability Board	95,107	12,328	12.96%	59,924	30.51%
Office of Equity & Inclusion	403,038	287,430	71.32%	183,409	57.00%
Human Relations & Commission	223,066	139,965	62.75%	137,156	66.83%
Total Administrative	14,772,852	10,075,080	68.20%	9,444,907	68.42%
Interagency Information Technologies					
IIT	23,302,930	17,828,463	76.51%	15,896,775	77.65%
Total Interagency Information Technologies	23,302,930	17,828,463	76.51%	15,896,775	77.65%
Finance					
Finance Administration	646,317	482,332	74.63%	456,954	73.04%
Debt & Benefit Trust Management	300,794	222,211	73.87%	226,684	75.35%
Accounting	2,511,548	1,861,009	74.10%	1,720,418	68.19%
Grants	259,876	8,195	3.15%	-	n/a
Treasury	1,400,373	1,002,402	71.58%	1,114,607	76.17%
Total Finance	5,118,908	3,576,149	69.86%	3,518,663	71.62%
Planning & Permitting					
Permits & Inspection	5,361,991	3,517,059	65.59%	3,466,898	65.83%
Planning & Development Review	4,723,561	3,281,641	69.47%	3,099,667	70.51%
Total Community Development	10,085,552	6,798,700	67.41%	6,566,565	67.96%
Other Boards and Commissions					
Board of Supervisor of Elections	4,395,558	3,182,914	72.41%	1,671,363	46.02%
Board of Liquor License Commissioners	712,799	485,612	68.13%	484,123	74.23%
Internal Audit	463,758	350,238	75.52%	311,760	68.41%
Total Other Boards and Commissions	5,572,115	4,018,764	72.12%	2,467,246	52.06%
TOTAL GENERAL GOVERNMENT	58,852,357	42,297,156	71.87%	37,894,156	70.71%
JUDICIAL					
Judicial					
Circuit Court	2,473,849	1,703,350	68.85%	1,587,393	71.32%
Orphan's Court	41,738	29,455	70.57%	26,560	66.91%
Grand Jury	85,381	67,439	78.99%	52,323	53.72%
Total Judicial	2,600,968	1,800,244	69.21%	1,666,276	70.52%
State's Attorney					
State's Attorney	9,642,603	7,050,075	73.11%	6,810,556	72.09%
Total State's Attorney	9,642,603	7,050,075	73.11%	6,810,556	72.09%
TOTAL JUDICIAL	12,243,571	8,850,319	72.29%	8,476,832	71.78%
PUBLIC SAFETY					
Sheriff					
Administration	2,062,188	1,540,294	74.69%	1,381,727	73.67%
Operations	34,965,884	25,055,357	71.66%	24,905,131	73.88%
Courthouse Security	3,305,298	2,330,275	70.50%	2,142,979	71.92%
Adult Detention Center	24,191,202	17,815,492	73.64%	15,765,505	72.78%
Work Release Center	4,660,764	3,374,700	72.41%	2,361,570	50.90%
Total Sheriff	69,185,336	50,116,118	72.44%	46,556,912	71.77%
Fire & Rescue Services					
Office of the Fire Chief	1,033,114	759,383	73.50%	738,730	70.55%
Fire/Rescue Admin Services	2,255,408	1,525,846	67.65%	1,457,575	72.19%
Fire & Rescue Training	3,903,915	2,126,540	54.47%	2,142,510	52.10%
Fire & EMS Operations	93,182,521	70,757,796	75.93%	65,708,025	76.85%
Ambulance Billing	714,718	487,110	68.15%	510,584	77.71%
Fire Marshall	1,224,399	686,597	56.08%	616,626	71.82%
Volunteer Fire/Rescue	11,244,867	9,483,695	84.34%	8,403,930	76.90%
Fire/Rescue State Grant Allocation	614,313	349,522	56.90%	261,731	42.91%
Total Fire & Rescue Services	114,173,255	86,176,489	75.48%	79,839,711	75.51%
Emergency Planning & Management					
Director	1,504,624	984,460	65.43%	996,645	67.18%
Emergency Communications	16,314,426	10,142,104	62.17%	10,775,945	64.58%

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Emergency Preparedness	1,095,208	730,582	66.71%	687,107	65.57%
Total Emergency Planning & Management	18,914,258	11,857,146	62.69%	12,459,697	64.83%
Animal Control					
Animal Control	2,824,900	2,016,091	71.37%	2,065,919	72.17%
Total Animal Control	2,824,900	2,016,091	71.37%	2,065,919	72.17%
TOTAL PUBLIC SAFETY	205,097,749	150,165,844	73.22%	140,922,239	73.14%
PUBLIC WORKS					
Administration	3,333,497	2,374,103	71.22%	2,262,265	71.45%
Highway Operations	23,356,325	16,380,440	70.13%	16,239,945	73.84%
Facilities & Project Services	831,541	577,945	69.50%	518,932	62.92%
Building Maintenance	13,770,261	9,597,867	69.70%	9,142,950	68.62%
Transportation Engineering	2,110,683	1,658,386	78.57%	1,040,056	58.76%
Construction Inspection	1,438,109	697,215	48.48%	729,954	49.17%
Weed Control	297,621	226,720	76.18%	198,496	66.69%
TOTAL PUBLIC WORKS	45,138,037	31,512,676	69.81%	30,132,598	70.31%
PARKS AND RECREATION					
Parks and Recreation	14,006,839	9,744,958	69.57%	9,248,201	70.47%
Custodial/Security/Bagding	3,952,292	2,231,089	56.45%	2,238,596	58.33%
TOTAL PARKS AND RECREATION	17,959,131	11,976,047	66.69%	11,486,797	67.73%
ENERGY AND ENVIRONMENT					
Climate & Energy	2,289,244	1,119,497	48.90%	1,428,971	65.89%
Stormwater	3,964,869	3,306,023	83.38%	3,175,507	80.24%
TOTAL ENERGY AND ENVIRONMENT	6,254,113	4,425,520	70.76%	4,604,478	75.16%
HEALTH SERVICES					
Health Administration	288,967	193,599	67.00%	150,748	77.57%
Health Core Services	3,041,218	2,280,914	75.00%	2,311,244	75.25%
School Health Program	10,000	4,525	45.25%	-	0.00%
Mental Health Program	421,533	316,150	75.00%	316,150	75.00%
Detention Center Substance Abuse	132,572	99,429	75.00%	99,429	75.00%
Frederick County Developmental Center	5,412,822	3,470,058	64.11%	3,663,798	68.99%
Behavioral Health Program	1,676,023	1,257,017	75.00%	1,241,889	75.00%
Health Equity Office	319,466	240,681	75.34%	239,592	75.00%
Deinstitutionalization Day Care	11,514	11,514	100.00%	11,514	100.00%
TOTAL HEALTH SERVICES	11,314,115	7,873,887	69.59%	8,034,364	72.20%
CITIZEN'S SERVICES					
Family Services					
Family Services Administration	732,604	460,019	62.79%	482,419	62.40%
Family Partnership	837,382	611,945	73.08%	297,827	67.45%
Child Advocacy Center	820,479	446,961	54.48%	460,880	71.70%
Total Family Services	2,390,465	1,518,925	63.54%	1,241,126	66.82%
Other Social Services					
Social Services	675,257	418,425	61.97%	450,848	68.05%
Extension Service	490,925	357,019	72.72%	336,165	73.66%
Total Other Social Services	1,166,182	775,444	66.49%	985,509	69.57%
Aging & Independence					
Senior Services	4,407,840	2,338,552	53.05%	2,196,237	60.47%
Veteran's Advisory Council	82,403	53,343	64.73%	25,417	75.84%
Commission on Disabilities	1,200	640	53.33%	-	0.00%
Total Aging & Independence	4,491,443	2,392,535	53.27%	2,221,654	60.59%
Transit Services					
Medical Transportation Services	6,000	3,178	52.97%	2,427	40.45%
Total Transit	6,000	3,178	52.97%	2,427	40.45%
TOTAL CITIZENS SERVICES	8,054,090	4,690,082	58.23%	4,450,716	64.07%
HOUSING					
Housing Administration	1,293,702	820,519	63.42%	750,411	60.66%
TOTAL HOUSING	1,293,702	820,519	63.42%	750,411	60.66%

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
ECONOMIC OPPORTUNITY					
Office of Economic Development	2,930,528	1,583,383	54.03%	1,470,228	70.21%
Workforce Services	1,265,140	776,335	61.36%	618,949	56.86%
Office of Agriculture	525,047	373,772	71.19%	75,018	31.67%
TOTAL ECONOMIC OPPORTUNITY	4,720,715	2,733,490	57.90%	2,164,195	63.29%
EDUCATION AND LIBRARY					
Board of Education	437,133,463	328,526,447	75.15%	316,207,289	75.47%
Frederick County Community College	26,313,826	19,683,605	74.80%	18,496,028	74.77%
Frederick County Public Libraries	16,863,050	12,553,600	74.44%	11,888,294	73.78%
Scott Key Center Inc.	4,084,146	2,862,341	70.08%	2,855,235	66.78%
TOTAL EDUCATION AND LIBRARY	484,394,485	363,625,993	75.07%	349,446,846	75.29%
GRANT-IN-AID AGENCIES					
Community Partnership Grants	1,200,000	908,194	75.68%	974,342	41.81%
TOTAL GRANT-IN-AID AGENCIES	1,200,000	908,194	75.68%	974,342	41.81%
NON-COUNTY AGENCIES					
Soil Conservation	143,469	114,431	79.76%	105,349	69.66%
Town of Thurmont	-	-	n/a	30,000	100.00%
Historical Society	-	-	n/a	45,000	100.00%
Maryland Ensemble Theatre	-	-	n/a	20,000	100.00%
Frederick Arts Council	-	-	n/a	50,000	100.00%
DSS SNAP Program	-	-	n/a	20,772	100.00%
Second Chance Wildlife Center	-	-	n/a	25,000	100.00%
The Frederick Center Inc.	-	-	n/a	50,000	100.00%
AARCH	-	-	n/a	12,000	100.00%
Asian American Center	12,000	-	0.00%	-	n/a
Maryland School for the Blind	2,000	-	0.00%	-	0.00%
TOTAL NON-COUNTY AGENCIES	157,469	114,431	72.67%	358,121	88.21%
NON-DEPARTMENTAL					
Tax Equity	5,570,100	4,190,524	75.23%	3,945,886	75.26%
Human Resources Non-Departmental	3,311,485	845,631	25.54%	770,652	43.97%
Risk Management Non-Departmental	2,375,215	1,583,512	66.67%	2,581,134	114.75%
Indirect Cost Recovery	(3,839,762)	(2,874,594)	74.86%	(2,564,170)	74.98%
Finance Non-Departmental	376,376	255,388	67.85%	111,035	29.50%
Financial Corporations Grant to Municipalities	50,000	49,273	98.55%	49,273	98.55%
County Non-Departmental	504,000	363,755	72.17%	436,733	89.75%
Other Various Contingencies	3,961,657	147,574	3.73%	8,227	0.14%
Intergovernmental - SDAT	1,027,743	767,525	74.68%	678,080	75.29%
County Non-Departmental- Rollover Funds	-	-	n/a	100,000	100.00%
TOTAL NON-DEPARTMENTAL	13,336,814	5,328,588	39.95%	6,116,850	44.23%
Total Expenditures	870,016,348	635,322,746	73.02%	605,614,449	73.22%
Other Financing Sources (Uses)					
Transfers from:					
Grants Fund	465,000	348,750	75.00%	175,772	100.00%
Nursing Facility	282,000	211,500	75.00%	-	n/a
Transfers to:					
Debt Service Fund	(54,944,117)	(41,208,088)	75.00%	(39,245,797)	75.00%
Grants Fund	(9,622,576)	(7,216,932)	75.00%	(7,360,789)	75.00%
Agriculture Preservation Fund	(462,953)	(347,215)	75.00%	(382,705)	75.00%
Capital Projects Fund	(50,244,938)	(37,683,704)	75.00%	(15,683,235)	74.94%
Internal Service Fund - Fleet Services	(1,782,873)	(1,337,155)	75.00%	(1,145,309)	75.00%
Opioid Abatement fund	-	-	n/a	(493,352)	100.00%
Internal Service Fund- Risk Management Insurance	(450,000)	(337,500)	75.00%	(337,500)	75.00%
Internal Service Fund - Health Insurance	(325,000)	(243,750)	75.00%	-	n/a
Housing Initiatives Fund	(1,500,000)	(1,125,000)	75.00%	-	n/a
Other:					
Gain/Loss- Asset Disposition	-	1,595	n/a	45,540	n/a
Insurance Recoveries	6,798	26,886	395.50%	24,733	n/a
CIGNA Deficit Waiver	-	1,370,056	n/a	-	n/a
Total Other Financing Sources (Uses)	(118,578,659)	(87,540,557)	73.82%	(64,402,642)	75.00%
Budgeted Usage of Fund Balance	60,063,959	-		-	
Change in Fund Balance	\$ -	\$ 80,619,669		\$ 15,875,691	

FREDERICK COUNTY, MARYLAND
AGRICULTURAL PRESERVATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Revenues					
Recordation taxes	\$ 12,187,795	\$ 17,655,157	144.86%	\$ 8,409,802	54.54%
Agriculture transfer tax	1,700,000	933,062	54.89%	586,087	78.39%
Dept. of Natural Resources	4,945,225	3,783,796	76.51%	7,423	0.09%
Rural Legacy compliance	2,491	2,185	87.72%	4,638	n/a
Critical Farms refunds	2,455,877	1,073,813	43.72%	813,454	38.46%
Investment earnings	338,003	1,961,723	580.39%	1,736,608	516.71%
Total Revenues	<u>21,629,391</u>	<u>25,409,736</u>	117.48%	<u>11,558,012</u>	42.96%
Expenditures					
Personnel services	314,615	230,107	73.14%	242,719	67.05%
Operating expenses	1,192,846	631,360	52.93%	551,459	43.02%
Land	<u>28,917,163</u>	<u>8,423,000</u>	29.13%	<u>6,873,750</u>	16.80%
Total Expenditures	<u>30,424,624</u>	<u>9,284,467</u>	30.52%	<u>7,667,928</u>	18.01%
Excess (deficiency) of revenues over expenditures	<u>(8,795,233)</u>	<u>16,125,269</u>	-183.34%	<u>3,890,084</u>	-24.83%
Other financing sources (uses)					
Transfer in from general fund	462,953	347,215	75.00%	382,705	75.00%
Transfer to Debt Service fund	(5,469,000)	(1,508,765)	27.59%	(1,671,563)	28.34%
Installment purchase agreement	3,856,805	507,923	13.17%	-	0.00%
Total other financing sources (uses)	<u>(1,149,242)</u>	<u>(653,627)</u>	56.87%	<u>(1,288,858)</u>	91.49%
Budgeted use of fund balance	<u>9,944,475</u>				
Net change in fund balance	\$ <u>_____ -</u>	<u>15,471,642</u>		<u>2,601,226</u>	
Fund balance, July 1		<u>74,421,232</u>		<u>73,195,866</u>	
Fund balance, March 31	\$ <u>89,892,874</u>			\$ <u>75,797,092</u>	

**FREDERICK COUNTY, MARYLAND
HOUSING INITIATIVE FUND
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24**

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Revenues					
Recordation taxes	\$ 923,938	\$ 1,511,281	163.57%	\$ 719,879	54.54%
Interest from loans	-	18,791	n/a	19,149	n/a
Investment earnings	110,000	540,102	491.00%	629,027	3225.78%
Miscellaneous revenue	1,000,000	444,500	44.45%	660,168	44.01%
Total revenues	<u>2,033,938</u>	<u>2,514,674</u>	123.64%	<u>2,028,223</u>	71.43%
Expenditures					
Marketing	15,000	172	1.15%	-	n/a
Housing rental subsidies	360	-	0.00%	2,968	76.73%
Miscellaneous operating	2,795,000	108,755	3.89%	198,130	11.69%
Bad debt	-	8,000	n/a	32,000	n/a
Subgrants	162,500	109,375	67.31%	109,375	67.31%
Loan - acquisitions, costs and repairs	5,680,938	4,342,780	76.44%	1,297,093	24.57%
Total expenditures	<u>8,653,798</u>	<u>4,569,082</u>	52.80%	<u>1,639,567</u>	22.91%
Excess (deficiency) of revenues over expenditures	<u>(6,619,860)</u>	<u>(2,054,408)</u>	31.03%	<u>388,656</u>	-9.00%
Other financing sources (uses)					
Transfers (to) from other funds	1,500,000	1,125,000	75.00%	-	n/a
Total other financing sources (uses)	<u>1,500,000</u>	<u>1,125,000</u>	75.00%	<u>-</u>	n/a
Budgeted use of fund balance	<u>5,119,860</u>				
Net change in fund balance	<u>\$ -</u>	<u>(929,408)</u>		<u>388,656</u>	
Net position, July 1		<u>32,715,370</u>		<u>28,589,710</u>	
Net position, March 31	<u>\$ 31,785,962</u>			<u>\$ 28,978,366</u>	

FREDERICK COUNTY, MARYLAND
DEBT SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 03/31/24	% Actual to Budget
Revenues					
Investment earnings	\$ 3,057,500	\$ 1,633,044	53.41%	\$ 2,698,534	120.65%
Total Revenues	<u>3,057,500</u>	<u>1,633,044</u>	53.41%	<u>2,698,534</u>	120.65%
Expenditures					
Principal and interest:					
General obligation bonds	63,799,022	53,105,495	83.24%	50,965,414	78.32%
Installment purchase agreements	5,847,910	1,496,408	25.59%	1,671,563	28.58%
Lease Financings	1,247,687	935,764	75.00%	836,646	44.66%
Bond Administration Fees	20,050	7,492	37.37%	9,030	23.33%
Debt issue costs	861,064	663,598	77.07%	-	0.00%
Total Expenditures	<u>71,775,733</u>	<u>56,208,757</u>	78.31%	<u>53,482,653</u>	73.35%
Excess (deficiency) of revenues over expenditures	<u>(68,718,233)</u>	<u>(54,575,713)</u>	79.42%	<u>(50,784,119)</u>	71.85%
Other financing sources (uses)					
Transfers in:					
From general fund	54,944,117	41,208,088	75.00%	39,245,797	75.00%
From special revenue funds:					
Ag preservation	5,897,910	1,508,765	25.58%	1,671,563	28.34%
Impact Fee	2,098,484	1,908,188	90.93%	1,904,500	90.15%
School construction	4,497,400	4,298,552	95.58%	4,289,096	95.21%
Hotel tax	177,370	172,862	97.46%	172,128	97.04%
Parks acquisition	1,433,768	1,173,787	81.87%	1,144,710	77.09%
Bond Proceeds					
Bond Premium	811,064	811,062	100.00%	-	0.00%
Total other financing sources (uses)	<u>69,860,113</u>	<u>51,081,304</u>	73.12%	<u>48,427,794</u>	72.82%
Budgeted use of fund balance	<u>(1,141,880)</u>				
Net change in fund balance	\$ <u>-</u>	<u>(3,494,409)</u>		<u>(2,356,325)</u>	
Fund balance, July 1		<u>11,760,217</u>		<u>10,201,485</u>	
Fund balance, March 31	\$ <u>8,265,808</u>			\$ <u>7,845,160</u>	

FREDERICK COUNTY, MARYLAND
WATER AND SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 03/31/24	% Actual to Budget
Operating revenues					
Water and sewer charges	\$ 52,915,161	\$ 39,325,262	74.32%	\$ 38,741,599	76.75%
Delinquent Fees	95,000	82,276	86.61%	82,550	99.46%
Other sources	2,017,293	2,396,506	118.80%	1,778,675	93.58%
Total operating revenues	<u>55,027,454</u>	<u>41,804,044</u>	75.97%	<u>40,602,824</u>	77.39%
Operating expenses					
Personnel services	15,605,739	10,786,273	69.12%	10,637,679	72.19%
Other operating expenses	18,194,388	11,308,064	62.15%	9,045,267	57.16%
Supplies	5,065,245	2,898,524	57.22%	2,972,216	61.32%
Repairs and maintenance	4,143,932	2,588,934	62.48%	3,243,365	75.41%
Depreciation expense	<u>15,744,444</u>	<u>12,427,879</u>	78.94%	<u>12,622,512</u>	78.30%
Total operating expenses	<u>58,753,748</u>	<u>40,009,674</u>	68.10%	<u>38,521,039</u>	69.00%
Operating income (loss)	<u>(3,726,294)</u>	<u>1,794,370</u>	-48.15%	<u>2,081,785</u>	-61.84%
Nonoperating revenues (expenses)					
Investment income	2,600,000	8,129,144	312.66%	8,300,199	2766.73%
Miscellaneous Income (expense)	-	(407,172)	n/a	(447,204)	n/a
Insurance Recover	-	1,251	n/a	-	n/a
Gain (loss) on disposition of capital assets	-	2,525	n/a	8,785	n/a
Interest expense	<u>(1,994,393)</u>	<u>(1,773,576)</u>	88.93%	<u>(1,655,386)</u>	55.67%
Total nonoperating revenues (expenses)	<u>605,607</u>	<u>5,952,172</u>	982.84%	<u>6,206,394</u>	-232.14%
Income (loss) before capital contributions and transfers	<u>(3,120,687)</u>	<u>7,746,542</u>	-248.23%	<u>8,288,179</u>	-137.22%
Transfer (to) from other funds	<u>(85,185)</u>	<u>698,772</u>	-820.30%	<u>(882,548)</u>	111.32%
Capital contributions	<u>15,000,000</u>	<u>10,657,780</u>	71.05%	<u>10,359,284</u>	45.04%
Change in Net Position	<u>\$ 11,794,128</u>	<u>19,103,094</u>		<u>17,764,915</u>	
Net Position, July 1		<u>742,183,831</u>		<u>717,844,696</u>	
Net Position, March 31		<u>\$ 761,286,925</u>		<u>\$ 735,609,611</u>	

FREDERICK COUNTY, MARYLAND
SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Operating revenues					
Tipping fee charges	\$ 17,978,440	\$ 13,555,318	75.40%	\$ 12,719,249	74.60%
System Benefit Charges	11,767,212	12,025,297	102.19%	11,822,895	102.56%
Delinquent fees	50,000	43,809	87.62%	36,352	80.78%
Recycling income	1,048,080	1,158,975	110.58%	891,057	70.39%
Landfill Composting/Mulch Revenue	131,000	93,545	71.41%	75,473	58.51%
Solar Metering Revenue	165,000	112,661	68.28%	105,146	77.31%
Renewable Energy Certificates	-	131,022	n/a	155,614	n/a
Misc Operating Revenues	50,500	32,823	65.00%	42,583	127.11%
Total operating revenues	<u>31,190,232</u>	<u>27,153,450</u>	87.06%	<u>25,848,369</u>	85.63%
Operating expenses					
Personnel services	3,974,140	2,752,132	69.25%	2,775,103	70.02%
Operating expenses	2,127,549	1,326,984	62.37%	1,468,096	90.68%
Supplies	131,250	58,044	44.22%	49,065	52.42%
Repairs and maintenance	374,250	200,809	53.66%	196,530	54.80%
Transfer expense	14,346,165	10,146,129	70.72%	9,703,761	68.90%
Depreciation expense	1,429,798	1,213,123	84.85%	1,053,641	80.56%
Closure/monitoring costs	243,816	286,370	117.45%	248,411	89.32%
Recycling costs	12,333,930	7,823,817	63.43%	7,903,821	62.14%
Total operating expenses	<u>34,960,898</u>	<u>23,807,408</u>	68.10%	<u>23,398,428</u>	67.97%
Operating income	<u>(3,770,666)</u>	<u>3,346,042</u>	-88.74%	<u>2,449,941</u>	-57.79%
Nonoperating revenues (expenses)					
Investment income	450,000	2,386,786	530.40%	2,565,267	12826.34%
Gain (loss) on disposition of capital assets	-	55,550	n/a	80,000	n/a
Miscellaneous Income (expense)	(250,000)	-	n/a	-	n/a
Interest expense	19,442	(37,845)	-194.66%	(47,379)	47.00%
Total nonoperating revenues (expenses)	<u>219,442</u>	<u>2,404,491</u>	1095.73%	<u>2,597,888</u>	-3214.61%
Income (loss) before capital contributions and transfers	(3,551,224)	5,750,533	-161.93%	5,047,829	-116.85%
Transfer (to) from other funds	-	-	n/a	(84,796)	98.01%
Change in Net Position	\$ <u>(3,551,224)</u>	5,750,533		4,963,033	
Net Position, July 1		<u>62,932,376</u>		<u>60,990,543</u>	
Net Position, March 31		<u>\$ 68,682,909</u>		<u>\$ 65,953,576</u>	

FREDERICK COUNTY, MARYLAND
COMPREHENSIVE CARE FACILITIES FUND ENTERPRISE FUND
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Operating revenues					
Charges for services	\$ 27,668,747	\$ 19,807,640	71.59%	\$ 21,027,535	69.88%
Misc Operating Revenue	51,740	52,986	102.41%	-	n/a
Total operating revenues	<u>27,720,487</u>	<u>19,860,626</u>	71.65%	<u>21,027,535</u>	69.88%
Operating expenses					
Operating expenses	25,554,629	19,304,127	75.54%	20,948,567	71.42%
Repairs and maintenance	155,000	10,500			
Depreciation expense	31,150	36,340	116.66%	35,783	52.03%
Total operating expenses	<u>25,740,779</u>	<u>19,350,967</u>	75.18%	<u>20,984,350</u>	71.37%
Operating income (loss)	<u>1,979,708</u>	<u>509,659</u>	25.74%	<u>43,185</u>	6.25%
Nonoperating revenues (expenses)					
Investment Income	260,000	214,363	82.45%	195,791	407.9%
Interest expense	(30)	(2,464)	8213.33%	(174)	83.65%
Total nonoperating revenues	<u>259,970</u>	<u>211,899</u>	81.51%	<u>195,617</u>	409.31%
Income (loss) before capital contributions and transfers	2,239,678	721,558	32.22%	238,802	32.32%
Transfer (to) from other funds	(282,000)	(211,500)	75.00%	-	n/a
	<u>(282,000)</u>	<u>-</u> <u>(211,500)</u>	75.00%	<u>-</u>	<u>n/a</u>
Change in Net Position	<u>\$ 1,957,678</u>	510,058		238,802	
Net position, July 1		<u>9,814,773</u>		<u>9,666,827</u>	
Net position, March 31	<u>\$ 10,324,831</u>			<u>\$ 9,905,629</u>	

FREDERICK COUNTY, MARYLAND
FLEET SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Operating revenues					
Charges for services	\$ 22,439,810	\$ 15,058,100	67.10%	\$ 13,286,781	66.43%
Other revenues	-	1,000	n/a	5,000	n/a
Total operating revenues	<u>22,439,810</u>	<u>15,059,100</u>	67.11%	<u>13,291,781</u>	66.45%
Operating expenses					
Personnel services	3,576,986	2,294,535	64.15%	2,292,755	64.35%
Operating expenses	1,960,118	1,234,393	62.98%	1,223,223	65.38%
Supplies	8,071,688	4,428,025	54.86%	4,756,613	57.52%
Repairs and maintenance	1,548,671	1,304,145	84.21%	877,993	71.68%
Depreciation expense	4,153,535	3,577,948	86.14%	3,328,685	90.36%
Total operating expenses	<u>19,310,998</u>	<u>12,839,046</u>	66.49%	<u>12,479,269</u>	67.05%
Operating income (loss)	<u>3,128,812</u>	<u>2,220,054</u>	70.96%	<u>812,512</u>	58.44%
Nonoperating revenues (expenses)					
Investment income	27,500	671,853	2443.10%	675,548	2456.54%
Gain (loss) on sale of assets	132,100	218,722	165.57%	74,811	54.37%
Miscellaneous revenue	-	23,254	n/a	12,033	n/a
Insurance recovery	-	15,212	n/a	28,367	n/a
Contributions and Donations	2,504	-	n/a	12,276	100.00%
Interest expense	(4,190)	(3,455)	82.46%	(7,653)	n/a
Total nonoperating revenues	<u>157,914</u>	<u>925,586</u>	586.13%	<u>795,382</u>	448.42%
Income (loss) before capital contributions and transfers	3,286,726	3,145,640	95.71%	1,607,894	102.56%
Transfer (to) from General Fund	1,782,873	1,337,155	75.00%	1,145,309	75.00%
Transfer (to) from Other Funds	397,114	314,260	79.14%	648,672	47.23%
Total Transfers	<u>2,179,987</u>	<u>1,651,415</u>	75.75%	<u>1,793,981</u>	61.85%
Change in Net Position	\$ <u>5,466,713</u>	4,797,055		3,401,875	
Net position, July 1		<u>41,373,669</u>		<u>37,105,567</u>	
Net position, March 31		\$ <u>46,170,724</u>		\$ <u>40,507,442</u>	

FREDERICK COUNTY, MARYLAND
VOICE SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	<u>Amended Budget</u>	<u>Actual 3/31/25</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/24</u>	<u>% Actual to Budget</u>
Operating revenues					
Charges for services	\$ 1,337,742	\$ 949,282	70.96%	\$ 761,942	66.84%
Total operating revenues	<u>1,337,742</u>	<u>949,282</u>	70.96%	<u>761,942</u>	66.84%
Operating expenses					
Personnel services	477,959	370,529	77.52%	386,546	73.49%
Operating expenses	426,834	356,038	83.41%	347,157	80.09%
Supplies	3,700	723	19.54%	129	2.26%
Repairs and maintenance	208,991	194,585	93.11%	229,731	99.67%
Depreciation expense	24,882	40,404	162.38%	37,322	75.00%
Total operating expenses	<u>1,142,366</u>	<u>962,279</u>	84.24%	<u>1,000,885</u>	80.36%
Operating income (loss)	<u>195,376</u>	<u>(12,997)</u>	-6.65%	<u>(238,943)</u>	226.61%
Nonoperating revenues (expenses)					
Investment income	2,000	886	44.30%	<u>15,809</u>	790.45%
Total nonoperating revenues (expenses)	<u>2,000</u>	<u>886</u>	44.30%	<u>15,809</u>	790.45%
Change in Net Position	<u>\$ 197,376</u>	<u>(12,111)</u>		<u>(223,134)</u>	
Net position, July 1		<u>290,931</u>		<u>637,156</u>	
Net position, March 31	<u>\$ 278,820</u>			<u>\$ 414,022</u>	

FREDERICK COUNTY, MARYLAND
RISK MANAGEMENT INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Operating revenues					
Charges for services	\$ 8,708,034	\$ 6,096,773	70.01%	\$ 3,262,197	78.32%
Total operating revenues	<u>8,708,034</u>	<u>6,096,773</u>	70.01%	<u>3,262,197</u>	78.32%
Operating expenses					
Personnel services	112,441	84,892	75.50%	82,948	74.70%
Operating expenses	632,069	370,697	58.65%	253,983	59.00%
Prefunded Loss & Estimated Claims	3,750,000	2,846,284	75.90%	2,829,284	82.49%
Insurance	<u>4,844,527</u>	<u>3,435,987</u>	70.93%	<u>425,058</u>	65.09%
Total operating expenses	<u>9,339,037</u>	<u>6,737,860</u>	72.15%	<u>3,591,273</u>	77.66%
Operating income (loss)	<u>(631,003)</u>	<u>(641,087)</u>	101.60%	<u>(329,076)</u>	71.70%
Nonoperating revenues (expenses)					
Investment income	600,000	639,539	106.59%	725,887	n/a
Insurance Proceeds	-	16,129	n/a	-	n/a
Total nonoperating revenues	<u>600,000</u>	<u>655,668</u>	n/a	<u>725,887</u>	n/a
Income (loss) before capital contributions and transfers	(31,003)	14,581	-47.03%	396,811	-86.46%
Transfer to/from General Fund	450,000	337,500	75.00%	337,500	75.00%
Total Transfers	<u>450,000</u>	<u>337,500</u>	75.00%	<u>337,500</u>	75.00%
Change in Net Position	\$ <u>418,997</u>	352,081		734,311	
Net position, July 1		<u>14,151,670</u>		<u>12,670,208</u>	
Net position, March 31		\$ <u>14,503,751</u>		\$ <u>13,404,519</u>	

FREDERICK COUNTY, MARYLAND
HEALTH INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/25	% Actual to Budget
Operating revenues					
Charges for services	\$ 39,058,802	\$ 31,176,669	79.82%	\$ 28,917,360	78.64%
Other revenues	<u>2,500,000</u>	<u>1,451,421</u>	58.06%	<u>1,394,974</u>	66.43%
Total operating revenues	<u>41,558,802</u>	<u>32,628,090</u>	78.51%	<u>30,312,334</u>	77.98%
Operating expenses					
Operating expenses	2,329,191	1,387,765	59.58%	1,393,675	66.11%
Health Insurance Claims	38,889,292	31,604,695	81.27%	29,499,965	83.59%
Insurance expense	-	20,780	n/a	30,021	n/a
Total operating expenses	<u>41,218,483</u>	<u>33,013,240</u>	80.09%	<u>30,923,661</u>	82.69%
Operating income (loss)	<u>340,319</u>	<u>(385,150)</u>	-113.17%	<u>(611,327)</u>	-41.51%
Nonoperating revenues (expenses)					
Investment income	-	81,835	n/a	159,670	n/a
Total nonoperating revenues	<u>-</u>	<u>81,835</u>	n/a	<u>159,670</u>	n/a
Income (loss) before capital contributions and transfers	340,319	(303,315)	-89.13%	(451,657)	-30.67%
Transfer to/from General Fund	325,000	243,750	75.00%	-	n/a
Total Transfers	<u>325,000</u>	<u>243,750</u>	75.00%	<u>-</u>	n/a
Change in Net Position	\$ <u>665,319</u>	(59,565)		(451,657)	
Net position, July 1		<u>(350,151)</u>		<u>282,616</u>	
Net position, March 31	\$ <u>(409,716)</u>			\$ <u>(169,041)</u>	

FREDERICK COUNTY, MARYLAND
PARKS ACQUISITION & DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Revenues					
Recordation taxes	\$ 4,624,009	\$ 7,563,469	163.57%	\$ 3,602,759	54.54%
Investment earnings	113,390	886,120	781.48%	865,393	688.44%
Total Revenues	4,737,399	8,449,589	178.36%	4,468,152	66.38%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(1,433,768)	(1,173,787)	81.87%	(1,144,710)	77.09%
Transfers (to) from Capital Projects Fund	(729,747)	(547,310)	75.00%	(2,923,767)	75.00%
Total other financing sources (uses)	(2,163,515)	(1,721,097)	79.55%	(4,068,477)	75.58%
Budgeted use of fund balance		(2,573,884)			
Net change in fund balance	\$ <u> </u> -	6,728,492		399,675	
Fund balance, July 1		<u>6,023,860</u>		<u>4,935,829</u>	
Fund balance, March 31	\$ <u>12,752,352</u>			\$ <u>5,335,504</u>	

FREDERICK COUNTY, MARYLAND
IMPACT FEES FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Revenues					
Impact fees	\$ 18,167,170	\$ 13,276,783	73.08%	\$ 14,872,250	63.10%
School Mitigation fees	2,000,000	240,744	12.04%	873,740	34.95%
Investment earnings	2,532,777	5,974,055	235.87%	6,051,696	223.53%
Total Revenues	<u>22,699,947</u>	<u>19,491,582</u>	85.87%	<u>21,797,686</u>	75.74%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(2,098,484)	(1,908,188)	90.93%	(1,904,500)	90.21%
Transfers (to) from Capital Projects Fund	(8,283,359)	(6,212,519)	75.00%	(20,437,429)	75.00%
Total other financing sources (uses)	<u>(10,381,843)</u>	<u>(8,120,707)</u>	78.22%	<u>(22,341,929)</u>	76.09%
Budgeted use of fund balance		<u>(12,318,104)</u>			
Net change in fund balance	<u>\$ -</u>	11,370,875		(544,243)	
Fund balance, July 1		<u>136,984,574</u>		<u>135,504,650</u>	
Fund balance, March 31	<u>\$ 148,355,449</u>			<u>\$ 134,960,407</u>	
Fund balance restricted for:					
School Construction	\$ 113,591,039			\$ 100,540,078	
School - Bus component	2,827,158			2,499,420	
School - Land component	4,237,027			3,373,370	
Library Construction	6,291,377			5,147,377	
School Mitigation Fees	21,408,848			23,400,162	
Total fund balance	<u>\$ 148,355,449</u>			<u>\$ 134,960,407</u>	

**FREDERICK COUNTY, MARYLAND
SCHOOL CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 3/31/25
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/24**

	Amended Budget	Actual 3/31/25	% Actual to Budget	Actual 3/31/24	% Actual to Budget
Revenues					
Recordation taxes	\$ 6,169,663	\$ 10,091,688	163.57%	\$ 4,807,043	54.54%
Investment earnings	<u>184,272</u>	<u>754,621</u>	409.51%	<u>871,135</u>	255.69%
Total Revenues	<u><u>6,353,935</u></u>	<u><u>10,846,309</u></u>	170.70%	<u><u>5,678,178</u></u>	62.03%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(4,497,400)	(4,298,552)	95.58%	(4,289,096)	95.21%
Transfers (to) from Capital Projects Fund	<u>(1,058,950)</u>	<u>(794,213)</u>	75.00%	<u>(10,046,250)</u>	75.00%
Total other financing sources (uses)	<u><u>(5,556,350)</u></u>	<u><u>(5,092,765)</u></u>	91.66%	<u><u>(14,335,346)</u></u>	80.09%
Budgeted use of fund balance	<u><u>(797,585)</u></u>				
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>5,753,544</u></u>		<u><u>(8,657,168)</u></u>	
Fund balance, July 1		<u><u>10,246,155</u></u>		<u><u>19,956,348</u></u>	
Fund balance, March 31	<u><u>\$ 15,999,699</u></u>			<u><u>\$ 11,299,180</u></u>	

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2025

Project#	PROJECT TO DATE				\$ BUDGET VARIANCES			% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures	
GENERAL GOVERNMENT									
Unallocated Project	C5555.5555.01	\$ 8,646,508	\$ 3,067,847	\$ -	\$ (5,578,661)	\$ (8,646,508)	35.48%	\$ 0.00%	
EOC/911 Backup Center Relocate	C1010.1010.01	545,887	545,887	-	-	-	100.00%	100.00%	
Hayward Rd Fire Station	C1021.1021.01	9,958,641	9,620,403	9,660,629 (40,226)	(338,238)	(298,012)	96.60%	97.01%	
DFRS Records Mgmt sys	C1023.1023.01	381,350	381,349	-	(1)	(1)	100.00%	100.00%	
PSTF Parking	C1027.1027.01	1,310,065	1,265,393	1,239,229 26,164	(44,672)	(70,836)	96.59%	94.59%	
Green Valley Fire Station	C1028.1028.01	8,351,746	1,076,313	602,687 473,626	(7,275,433)	(7,749,059)	12.89%	7.22%	
DFRS MDT Replc	C1029.1029.01	1,151,209	1,139,764	1,109,430 30,334	(11,445)	(41,779)	99.01%	96.37%	
Sheriffs Ofc MDT Replc	C1031.1031.01	902,004	835,360	867,067 -	(66,644)	-	92.61%	96.13%	
Radio Sys SCADA upgrd	C1032.1032.01	945,000	945,000	945,000 -	-	-	100.00%	100.00%	
ADC Medical Unit	C1034.1034.01	15,328,603	13,671,853	14,086,385 (414,532)	(1,656,750)	(1,242,218)	89.19%	91.90%	
Communications Support Vehicle	C1037.1037.01	1,250,000	1,243,688	1,243,706 (18)	(6,312)	(6,294)	99.50%	99.50%	
Portable Radio Replacement	C1038.1038.01	5,762,500	5,504,661	5,504,646 15	(257,839)	(257,854)	95.53%	95.53%	
Knox Box Key n Core Rplc	C1041.1041.01	1,071,859	942,683	949,569 (6,887)	(129,176)	(122,290)	87.95%	88.59%	
PSTF Training Building	C1042.1042.01	3,046,235	232,516	249,493 (16,977)	(2,813,719)	(2,796,742)	7.63%	8.19%	
Fire Station Alerting System	C1043.1043.01	1,831,532	1,673,891	1,659,281 14,610	(157,641)	(172,251)	91.39%	90.60%	
Emergency Generator Replc-DFRS	C1044.1044.01	1,295,800	812,584	811,710 875	(483,216)	(484,091)	62.71%	62.64%	
Fire Apparatus n Veh Rplc FY22	C1045.1045.01	4,339,639	4,335,908	4,337,877 (1,969)	(3,731)	-	99.91%	99.96%	
Fire Apparatus & Vehic Replace FY23	C1047.1047.01	3,630,466	2,759,001	3,595,772 (836,771)	(871,465)	(34,694)	76.00%	99.04%	
FireService Water Supply locations	C1048.1048.01	612,300	25,473	36,624 (11,151)	(586,827)	(575,676)	4.16%	5.98%	
ADC Infrastructure Rehabilitation	C1049.1049.01	7,659,236	530,496	4,867,970 (4,337,474)	(7,128,740)	(2,791,266)	6.93%	63.56%	
Fire Dept. VHF Paging Replacement	C1051.1051.01	600,000	600,000	422,520 177,480	-	(177,480)	100.00%	70.42%	
Carroll Manor Fire Station	C1052.1052.01	1,141,267	171,210	778,717 (607,507)	(970,057)	(362,550)	15.00%	68.23%	
Westview Fire Station	C1053.1053.01	2,320,590	333,379	241,641 91,739	(1,987,211)	(2,078,949)	14.37%	10.41%	
SCBA Replacement	C1054.1054.01	6,800,000	-	68,415 (68,415)	(6,800,000)	(6,731,585)	0.00%	1.01%	
Hazmat Team Meters	C1055.1055.01	223,414	185,291	185,291 -	(38,123)	(38,123)	82.94%	82.94%	
Fire Apparatus n Veh Rplc FY24	C1056.1056.01	3,575,000	3,543,872	3,413,423 130,449	(31,128)	(161,577)	99.13%	95.48%	
Sheriffs Dept District Office	C1057.1057.01	1,000,000	40,000	694,989 (654,989)	(960,000)	(305,011)	4.00%	69.50%	
ADC Courtyard Office	C1058.1058.01	243,687	113,942	186,496 (72,554)	(129,745)	(57,191)	46.76%	76.53%	
Work Release Parking Expansion	C1059.1059.01	780,815	61,872	669,328 (607,456)	(718,943)	(111,487)	7.92%	85.72%	
Tilco A Fire Marshall Reno	C1060.1060.01	810,300	72,121	194,966 (122,846)	(738,179)	(615,334)	8.90%	24.06%	
Fire Apparatus n Veh Rplc FY25	C1061.1061.01	4,951,736	4,549,132	4,631,157 (82,025)	(402,604)	(320,579)	91.87%	93.53%	
Sheriffs Office Dell Upgrade	C1062.1062.01	375,100	281,325	- 281,325	(93,775)	(375,100)	75.00%	0.00%	
PS Communications Site	C1063.1063.01	117,520	88,140	67,476 20,664	(29,380)	(50,044)	75.00%	57.42%	
GVF Water Extsn sub-prj	C1228.1128.01	1,270,570	215,942	158,993 56,949	(1,054,628)	(1,111,577)	17.00%	12.51%	
GVF Sewer Extsn sub-prj	C1228.1228.01	1,155,000	343,500	862,716 (519,216)	(811,500)	(292,284)	29.74%	74.69%	
IIT Systems- General	C2000.2000.01	4,701,482	3,350,482	4,701,482 (1,351,000)	(1,351,000)	(0)	71.26%	100.00%	
Video Svcs ongoing replc/upgrd	C2008.2008.01	2,452,343	2,402,343	1,968,384 433,959	(50,000)	(483,959)	97.96%	80.27%	
LanWan Upgrd FY20-22	C2009.2009.01	3,875,830	3,875,830	3,772,411 103,419	-	(103,419)	100.00%	97.33%	
Security/Disaster FY20-22	C2010.2010.01	3,299,622	3,299,622	3,266,222 33,400	-	(33,400)	100.00%	98.99%	
Enterprise SW FY20-22	C2011.2011.01	2,642,096	2,642,096	2,501,453 140,643	-	(140,643)	100.00%	94.68%	
Enterprise HW FY20-22	C2012.2012.01	1,515,550	1,515,550	1,444,621 70,929	-	(70,929)	100.00%	95.32%	
IIT Systemic FY25-27	C2013.2013.01	6,242,107	4,743,754	455,078 4,288,677	(1,498,353)	(5,787,029)	76.00%	7.29%	
ERP System- Software	C2105.2105.01	4,129,229	4,129,229	4,129,229 (1)	-	-	100.00%	100.00%	
EAM-Fleet Mgmt Sys-SW	C2106.2106.01	750,000	409,397	233,946 175,451	(340,603)	(516,054)	54.59%	31.19%	
LEAPS FY20-22	C2107.2107.01	15,489,364	8,467,434	9,065,774 (598,340)	(7,021,930)	(6,423,590)	54.67%	58.53%	
Enterprise GIS FY20-22	C2108.2108.01	3,102,536	3,032,680	1,280,346 1,752,334	(69,856)	(1,822,190)	97.75%	41.27%	
Financial System FY20-22	C2109.2109.01	6,248,610	6,025,405	4,169,927 1,855,478	(223,205)	(2,078,683)	96.43%	66.73%	
Land Management FY20-22	C2110.2110.01	2,797,065	1,933,039	1,366,970 566,069	(864,026)	(1,430,095)	69.11%	48.87%	
Treasury System FY20-22	C2111.2111.01	118,614	118,614	18,614 100,000	-	(100,000)	100.00%	15.69%	
Enterprise Asset Mgmt SW	C2112.2112.01	5,984,352	3,516,082	1,513,860 2,002,223	(2,468,270)	(4,470,492)	58.75%	25.30%	
Ft Detrick CAD Leaps sub-prj	C2113.2113.01	150,000	125,000	137,405 -	(25,000)	-	83.33%	91.60%	
GHR Benefits - Fin Sys sub-prj	C2114.2114.01	835,000	835,000	75,968 75,313	-	(75,313)	100.00%	90.98%	
State Rural Broadband Project	C2115.2115.01	2,000,000	2,000,000	365,165 1,634,835	(223,205)	(1,634,835)	100.00%	18.26%	
Mech Sys Sub FY20-22	C3011.3011.01	7,995,612	8,064,580	7,995,611 68,969	(68,968)	(1)	100.86% *	100.00%	
Life Safety Sub FY20-22	C3012.3012.01	259,903	170,025	259,902 (89,877)	(89,878)	(1)	65.42%	100.00%	
Bldg Exterior Sub FY20-22	C3013.3013.01	3,243,994	3,243,994	3,244,124 (130)	0	130	100.00%	100.00%	
Bldg Interior Sub FY20-22	C3014.3014.01	4,045,814	4,045,814	4,045,813 1	(0)	(1)	100.00%	100.00%	

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2025

Project#	PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Grounds Sub FY20-22	C3015.3015.01	3,178,976	3,178,977	3,178,975	2	(1)	100.00%	100.00%
ADA Sub FY20-22	C3016.3016.01	2,115,545	2,115,544	2,115,543	1	(1)	100.00%	100.00%
Mech Sys FY25-27	C3017.3017.01	2,297,675	1,314,792	1,769,857	(455,065)	(982,883)	57.22%	77.03%
Life Safety Sub FY25-27	C3018.3018.01	815,784	465,147	405,665	59,482	(350,637)	57.02%	49.73%
Bldg Exterior Sub FY25-27	C3019.3019.01	1,552,663	533,951	1,029,703	(495,752)	(1,018,712)	(522,960)	34.39%
Bldg Interior Sub FY25-27	C3020.3020.01	1,129,452	764,365	748,935	15,430	(365,087)	(380,517)	67.68%
Grounds Sub FY25-27	C3021.3021.01	1,068,262	350,178	768,172	(417,994)	(718,084)	(300,090)	32.78%
ADA Sub FY25-27	C3022.3022.01	448,442	211,203	85,750	125,453	(237,239)	(362,692)	47.10%
Solar Canopy at Bourne sub-prj	C3107.3107.01	1,041,158	994,433	994,432	1	(46,725)	(46,726)	95.51%
Fire Marsh reloc Tilco sub-prj	C3108.3108.01	750,000	685,445	691,957	(6,513)	(64,555)	(58,043)	91.39%
ADC Courthouse Elevator Mod	C3109.3109.01	2,067,038	2,067,038	1,897,346	169,692	-	(169,692)	100.00%
Treasury Redesign	C3205.3205.01	1,255,325	430,882	1,013,840	(582,958)	(824,443)	(241,485)	34.32%
Montevue Campus Refuel Station	C3206.3206.01	5,014,333	3,669,506	4,433,441	(763,935)	(1,344,827)	(580,892)	73.18%
Warehouse Acq and Fit-Out	C3207.3207.01	8,760,000	8,679,728	8,679,869	(141)	(80,272)	(80,131)	99.08%
Animal Control Addition	C3208.3208.01	10,094,971	1,449,784	8,050,841	(6,601,057)	(8,645,187)	(2,044,130)	14.36%
Value Added Ag Facility	C3209.3209.01	40,000	40,000	40,000	-	-	-	100.00%
Oak Street purch-fitout	C3210.3210.01	74,194,943	48,795,738	32,425,276	16,370,463	(25,399,205)	(41,769,667)	65.77%
General Acquisition	C3211.3211.01	3,073,500	1,532,809	421,432	1,111,377	(1,540,691)	(2,652,068)	49.87%
Crisis Stabilization Center	C3212.3212.01	6,856,745	1,735,783	1,740,531	(4,748)	(5,120,962)	(5,116,214)	25.31%
Montevue Renovation	C3213.3213.01	11,614,344	2,761,963	2,374,026	387,937	(8,852,381)	(9,240,318)	23.78%
Brunswick Senior Center	C3214.3214.01	200,000	200,000	37,393	162,607	-	(162,607)	100.00%
Courthouse Roof Replacement	C3215.3215.01	1,700,000	330,534	127,013	203,521	(1,369,466)	(1,572,987)	19.44%
East County Senior Center	C3216.3216.01	300,000	225,000	-	225,000	(75,000)	(300,000)	75.00%
WH Lobby Security Reno	C3217.3217.01	556,900	69,611	58,666	10,944	(487,289)	(498,234)	12.50%
WH Lobby Security Reno	C3218.3218.01	260,000	75,000	8,286	66,714	(185,000)	(251,714)	28.85%
Emergency/911 Center -Prospect	C3401.3401.01	6,369,968	2,000,000	-	2,000,000	(4,369,968)	(6,369,968)	31.40%
IIT Data Center - Prospect	C3403.3403.01	2,000,000	1,000,000	-	1,000,000	(1,000,000)	(2,000,000)	50.00%
Middletown Library	C4002.4002.01	12,522,947	12,546,434	11,421,122	1,125,311	23,487	(1,101,825)	100.19% *
West Fred Library Study/Design	C4003.4003.01	2,751,633	1,633,031	1,679,371	(46,340)	(1,118,602)	(1,072,262)	59.35%
Thurmont Library Lighting Upgr	C4102.4102.01	228,229	78,229	-	78,229	(150,000)	(228,229)	34.28%
Courthouse Capacity Imprvnts	C5001.5001.01	4,768,026	441,553	365,070	76,483	(4,326,473)	(4,402,956)	9.26%
Transit Facility Expansion	C5010.5010.01	6,039,823	5,678,760	5,678,540	220	(361,063)	(361,283)	94.02%
Building and Space Utilization	C5012.5012.01	223,500	223,500	81,976	141,524	-	(141,524)	100.00%
Iss/Unspnt Bnds-GG PS	C5601.5601.23	-	1,452,933	-	1,452,933	1,452,933	-	-
Iss/Unspnt Bnds-GG PS	C5601.5601.25	-	31,889,346	-	31,889,346	31,889,346	-	-
Iss/Unspnt Bnds-GG IIT	C5602.5602.23	-	1,292,872	-	1,292,872	1,292,872	-	-
Iss/Unspnt Bnds-GG IIT	C5602.5602.25	-	1,190,990	-	1,190,990	1,190,990	-	-
Iss/Unspnt Bnds-GG Other	C5603.5603.23	-	4,598,372	-	4,598,372	4,598,372	-	-
Iss/Unspnt Bnds-GG Other	C5603.5603.25	-	27,967,445	-	27,967,445	27,967,445	-	-
Iss/Unspnt Bnds-GG Library	C5604.5604.25	-	693,815	-	693,815	693,815	-	-
CEAP-EV Infras & Vehicles	C9100.9100.01	441,500	350,000	261,598	88,402	(91,500)	(179,902)	79.28%
CEAP-Microgrids & PV	C9101.9101.01	213,556	213,556	81,390	132,166	-	(132,166)	100.00%
CEAP-Energy & Resiliency	C9102.9102.01	1,448,435	1,242,185	503,109	739,076	(206,250)	(945,326)	85.76%
CEAP-MEA study grant	C9103.9103.01	41,444	41,444	41,444	-	-	-	100.00%
EV Infrastructure Systemic	C9200.9200.01	575,000	431,250	-	431,250	(143,750)	(575,000)	75.00%
Subtotal General Government		363,274,819	306,798,889	215,177,031	91,621,858	(56,475,930)	(148,097,788)	84.45%
BOARD OF EDUCATION								59.23%
BOE Systemics-Generic	C1000.1000.02	1,150,050	30,450	-	30,450	(1,119,600)	(1,150,050)	2.65% 0.00%
Thurmont ES Limited Renovate	C1033.1033.02	12,278,167	11,808,524	11,997,834	(189,310)	(469,643)	(280,333)	96.17% 97.72%
Monocacy ES Limited Renovations	C1034.1034.02	18,110,610	17,723,447	17,723,449	(2)	(387,163)	(387,161)	97.86% 97.86%
Spring Ridge ES Limited Reno	C1035.1035.02	18,206,259	14,363,525	14,313,972	49,553	(3,842,734)	(3,892,287)	78.89% 78.62%
Ballenger Creek ES Limited Reno	C1036.1036.02	17,575,895	13,152,002	14,275,362	(1,123,360)	(4,423,893)	(3,300,533)	74.83% 81.22%
Oakdale HS Wall Repair	C1038.1038.02	249,500	249,500	249,500	-	-	-	100.00% 100.00%
Urbana HS Cooling Tower Rplc	C1039.1039.02	320,000	-	-	(320,000)	(320,000)	0.00% 0.00%	
Systemic Contingency	C1100.1100.02	1,961,700	1,286,135	791,335	494,800	(675,565)	(1,170,365)	65.56% 40.34%
West Frederick MD Roof Rplc	C1223.1223.02	679,383	674,284	674,284	-	(5,099)	(5,099)	99.25% 99.25%

FREDERICK COUNTY, MARYLAND
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	Total Amended Budget	Revenues	Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
	Revenues	Actuals	-	-	-	-	100.00%	100.00%
Windsor Knolls MS Roof Rplc	C1224.1224.02	202,915	202,915	202,915	-	-	100.00%	100.00%
OrchardGrove ES FireAlarm Rplc	C1455.1455.02	249,494	249,494	249,494	-	-	100.00%	100.00%
Tuscarora HS Artificial Turf R	C1458.1458.02	8,934,254	8,810,028	8,810,027	1	(124,226)	(124,227)	98.61%
Thurmont MS Fire Alarm Rplc	C1459.1459.02	534,883	361,391	361,392	(1)	(173,492)	(173,491)	67.56%
Monocacy ES Playground Rplc	C1460.1460.02	137,628	137,628	137,628	-	-	100.00%	100.00%
New Market ES Playground Rplc	C1461.1461.02	124,124	124,124	124,124	0	-	100.00%	100.00%
Glade ES Playground Replac	C1462.1462.02	250,000	30,450	-	30,450	(219,550)	(250,000)	12.18%
Design Fees - Future Projects	C1501.1501.02	169,493	169,493	-	169,493	-	(169,493)	0.00%
Hayward Rd Bus Facility	C1520.1520.02	8,163,695	823,895	80,904	742,991	(7,339,800)	(8,082,791)	10.09%
Land Acq., Bus Depot	C1521.1521.02	2,500,000	1,645,108	1,645,054	54	(854,892)	(854,946)	65.80%
New Buses-Capacity	C1525.1525.02	1,234,802	1,156,102	735,840	420,261	(78,701)	(498,962)	93.63%
Contingency	C1550.1550.02	1,217,778	370,000	-	370,000	(847,778)	(1,217,778)	30.38%
BOE Unallocated	C1555.1555.02	94,821	35,725	-	35,725	(59,096)	(94,821)	37.68%
Reserve for Future Years	C1556.1556.02	21,346,438	16,009,829	-	16,009,829	(5,336,610)	(21,346,438)	75.00%
Sugarloaf ES	C1602.1602.02	38,162,353	37,792,353	37,792,353	-	(370,000)	(370,000)	99.03%
Waverly ES - Addition	C1604.1604.02	52,461,859	52,089,515	51,596,436	493,079	(372,344)	(865,423)	99.29%
Blue Heron ES	C1607.1607.02	39,422,752	39,422,751	39,230,776	191,975	(1)	(191,976)	100.00%
Brunswick ES Modrnz	C1608.1608.02	47,367,917	47,330,330	44,603,899	2,726,431	(37,587)	(2,764,018)	99.92%
Valley ES Replacement	C1610.1610.02	56,060,976	43,789,853	30,957,022	12,832,831	(12,271,123)	(25,103,954)	78.11%
Eastern Frederick ES	C1611.1611.02	6,000,000	5,250,000	2,151,024	3,098,976	(750,000)	(3,848,976)	87.50%
Middletown Campus Placeholder	C1613.1613.02	29,574,412	8,105,906	3,017,359	5,088,548	(21,468,506)	(26,557,053)	27.41%
Green Valley ES Replacement	C1614.1614.02	53,053,655	38,429,869	25,770,368	12,659,501	(14,623,786)	(27,283,287)	72.44%
Yellow Springs ES	C1615.1615.02	52,182,142	6,407,896	1,688,717	4,719,179	(45,774,246)	(50,493,425)	12.28%
Oakdale MS Addition	C1701.1701.02	11,145,238	10,145,238	6,660,822	3,484,416	(1,000,000)	(4,484,416)	91.03%
Crestwood MS: Addition	C1702.1702.02	11,848,191	11,848,191	8,547,084	3,301,107	-	(3,301,107)	100.00%
Portable Classrooms FY2024	C1910.1910.02	1,538,123	1,535,365	1,538,123	(2,758)	(2,758)	(0)	99.82%
Portable Classrooms FY2025	C1911.1911.02	2,961,877	1,868,535	88,424	1,780,111	(1,093,342)	(2,873,453)	63.09%
Iss/Unspnt Bnds-Educ BOE	C5612.5612.25	-	8,715,190	-	8,715,190	-	-	-
Subtotal Board of Education		517,471,384	402,145,041	326,015,521	76,129,520	(115,326,343)	(191,455,863)	77.71%
FRED. COMMUNITY COLLEGE								63.00%
Linganore Hall-Bld L Renv/Add	C6007.6007.02	11,395,000	10,200,805	10,200,805	-	(1,194,195)	(1,194,195)	89.52%
Jefferson Hall Bldg J Reconfig	C6204.6204.02	1,751,796	1,751,796	1,751,795	1	-	(1)	100.00%
Campus Operations Bldg P	C6206.6206.02	800,000	600,000	543,013	56,987	(200,000)	(256,987)	75.00%
Technology Upgrade	C6500.6500.02	1,746,116	1,746,116	1,746,116	-	-	-	100.00%
FCC Systemics	C6503.6503.02	5,440,346	5,440,345	5,440,345	-	(1)	(1)	100.00%
Wayfinding & Campus Signage	C6506.6506.02	819,211	819,211	819,211	-	-	-	100.00%
Technology Upgrade FY20-22	C6508.6508.02	1,808,302	1,733,302	1,045,286	688,016	(75,000)	(763,016)	95.85%
Classroom Tech Upgrds FY20-22	C6509.6509.02	1,224,851	1,162,351	966,099	196,252	(62,500)	(258,752)	94.90%
FCC Systemics FY20-22	C6510.6510.02	13,113,475	9,795,230	9,032,096	763,134	(3,318,245)	(4,081,379)	74.70%
FCC Data Center	C6511.6511.02	500,000	500,000	500,000	-	-	-	100.00%
Subtotal Frederick Community College		38,599,097	33,749,157	32,044,767	1,704,390	(4,849,940)	(6,554,330)	87.44%
ROADS & BRIDGES								83.02%
Boyers Mill Road Bridge	C6002.6002.01	1,167,118	1,167,118	1,167,117	1	0	(1)	100.00%
Ijamsville Rd Phase 1A & 1B	C6003.6003.01	9,619,811	9,421,928	9,208,018	213,910	(197,883)	(411,793)	97.94%
Gas House Pike Bridge	C6007.6007.01	6,281,200	5,748,859	5,743,372	5,487	(532,341)	(537,828)	91.52%
Hessong Road Bridge	C6009.6009.01	6,274,788	577,991	670,620	(92,629)	(5,696,797)	(5,604,168)	9.21%
Hornets Nest Rd Br	C6011.6011.01	1,362,200	306,424	303,177	3,247	(1,055,776)	(1,059,023)	22.49%
Brethren Church Rd Br	C6012.6012.01	4,249,600	1,081,565	832,547	249,017	(3,168,035)	(3,417,053)	25.45%
Stevens Road Bridge	C6013.6013.01	1,311,300	1,311,300	1,273,958	37,342	-	(37,342)	100.00%
Rplc OldMill RdBr MD MidInd RR	C6014.6014.01	2,332,100	375,199	491,760	(116,560)	(1,956,901)	(1,840,340)	16.09%
Stottlemeyer Rd Br Deck Rplc	C6015.6015.01	1,499,040	276,464	283,742	(7,278)	(1,222,576)	(1,215,298)	18.44%
Covell Road Bridge	C6016.6016.01	2,237,480	409,117	476,569	(67,452)	(1,828,363)	(1,760,911)	18.28%
Biggs Ford Road Bridge F26-04	C6017.6017.01	2,109,500	328,637	294,927	33,710	(1,780,863)	(1,814,573)	15.58%

FREDERICK COUNTY, MARYLAND
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Sixes Bridge Road Bridge	C6018.6018.01	393,808	374,408	219,075	155,333	(19,400)	(174,733)	95.07%	55.63%
Holter Road Bridge	C6019.6019.01	656,756	250,308	128,016	122,292	(406,448)	(528,740)	38.11%	19.49%
Opossumtown Pike Bridge	C6020.6020.01	351,728	151,057	322,490	(171,433)	(200,671)	(29,238)	42.95%	91.69%
Lynne Burke RD Bridge Replace	C6021.6021.01	98,696	74,022	81,393	(7,371)	(24,674)	(17,303)	75.00%	82.47%
Roy Shafer Rd Bridge	C6100.6100.01	55,700	55,700	-	55,700	-	(55,700)	100.00%	0.00%
GasHousePike-fr CityLmt toBoyr	C6303.6303.01	18,944,600	3,557,912	3,598,374	(40,462)	(15,386,688)	(15,346,226)	18.78%	18.99%
Boyers Mill Road	C6304.6304.01	26,805,382	12,423,932	13,531,555	(1,107,624)	(14,381,450)	(13,273,827)	46.35%	50.48%
White Rock Subdvsn Imprv	C6307.6307.01	3,165,344	751,175	579,984	171,191	(2,414,169)	(2,585,360)	23.73%	18.32%
Christophers Crossing Widening	C6308.6308.01	11,894,147	9,411,848	10,903,002	(1,491,154)	(2,482,299)	(991,145)	79.13%	91.67%
Monrovia East-West Connector	C6309.6309.01	8,557,500	8,227,970	2,688,514	5,539,456	(329,530)	(5,868,986)	96.15%	31.42%
Braddock Heights Improvements	C6310.6310.01	1,294,661	367,168	1,015,463	(648,295)	(927,493)	(279,198)	28.36%	78.43%
Arte Kemp Road	C6311.6311.01	630,016	392,843	539,896	(147,053)	(237,173)	(90,120)	62.35%	85.70%
Riechs Ford Road Ph 2	C6312.6312.01	922,492	304,664	386,360	(81,696)	(617,828)	(536,132)	33.03%	41.88%
Michaels Mill Road	C6313.6313.01	205,700	85,592	190,928	(105,335)	(120,108)	(14,772)	41.61%	92.82%
Mountville Road St	C6314.6314.01	747,800	-	82,439	(82,439)	(747,800)	(665,361)	0.00%	11.02%
Yeagertown Road	C6315.6315.01	721,864	64,729	426,156	(361,427)	(657,135)	(295,708)	8.97%	59.04%
Pavement Rehab FY20-22	C6715.6715.01	71,363,139	51,248,456	45,534,541	5,713,914	(20,114,683)	(25,828,598)	71.81%	63.81%
Pavement Preserve FY20-22	C6716.6716.01	39,100,195	39,100,195	29,105,565	9,994,630	-	(9,994,630)	100.00%	74.44%
HighwayNetwork Systmc FY20-22	C6722.6722.01	4,958,984	1,883,903	1,586,292	297,611	(3,075,081)	(3,372,692)	37.99%	31.99%
Timmons Rd Br Joints Sub-prj	C6723.6723.01	387,437	350,693	355,410	(4,717)	(36,744)	(32,027)	90.52%	91.73%
Bennies Hill Rd Slope Rpr Sub-	C6724.6724.01	260,881	260,879	260,880	(1)	(2)	(1)	100.00%	100.00%
Pipe and Headwall Rplc Sub-prj	C6725.6725.01	1,663,464	453,224	367,264	85,960	(1,210,240)	(1,296,200)	27.25%	22.08%
Pipe Invert Paving Sub-prj	C6726.6726.01	846,813	592,356	825,087	(232,731)	(254,457)	(21,726)	69.95%	97.43%
Bicycle Signage Sub-prj	C6727.6727.01	40,616	40,616	2,044	38,572	-	(38,572)	100.00%	5.03%
Foxville Deerld Joints Sub-pr	C6728.6728.01	637,166	637,165	637,165	(0)	(1)	(1)	100.00%	100.00%
Bridge Painting Hwy sub-prj	C6729.6729.01	240,000	240,000	590	239,410	-	(239,410)	100.00%	0.25%
Black Ankle Slope Hwy sub-prj	C6730.6730.01	223,597	223,597	223,596	0	(0)	(1)	100.00%	100.00%
Mountville Road Slope	C6731.6731.01	800,000	673,847	652,025	21,822	(126,153)	(147,975)	84.23%	81.50%
Covered Bridges	C6734.6734.01	170,000	170,000	74,909	95,091	-	(95,091)	100.00%	44.06%
Sidewalk Retrofit Program	C6740.6740.01	13,139,636	11,295,147	10,936,576	358,571	(1,844,489)	(2,203,060)	85.96%	83.23%
Sidewalk Missing Links	C6744.6744.01	2,206,341	572,272	266,677	305,595	(1,634,069)	(1,939,664)	25.94%	12.09%
Moser Rd Sidewlk Sub-prj	C6746.6746.01	2,159	2,159	2,158	1	-	(1)	100.00%	99.96%
Traffic Contol and Safety	C6764.6764.01	1,308,942	1,308,942	1,308,942	-	(0)	(0)	100.00%	100.00%
Cloverhill Stormdrain Imprv	C6770.6770.01	1,283,938	210,689	409,023	(198,334)	(1,073,249)	(874,915)	16.41%	31.86%
Drainage Assmnt Response Team	C6771.6771.01	2,486,928	2,486,928	1,324,107	1,162,821	-	(1,162,821)	100.00%	53.24%
Roads Satellite Facilities #3	C6780.6780.01	7,891,929	7,601,453	7,713,743	(112,291)	(290,476)	(178,186)	96.32%	97.74%
Urbana Satellite Yard	C6781.6781.01	9,773,479	9,471,408	9,548,021	(76,612)	(302,071)	(225,458)	96.91%	97.69%
Hwy Ops Satellite Facility Acq	C6782.6782.01	1,042,875	767,726	581,176	186,549	(275,149)	(461,699)	73.62%	55.73%
Intercoastal Drive Brine Systm	C6783.6783.01	2,780,386	128,763	109,066	19,697	(2,651,623)	(2,671,320)	4.63%	3.92%
MD80 McClain Road Traffic Lght	C6784.6784.01	417,750	345,418	345,418	-	(72,332)	(72,332)	82.69%	82.69%
Thurmont Johnsville Satellite	C6785.6785.01	655,500	-	-	-	(655,500)	(655,500)	0.00%	0.00%
YellowSpring/Clover Traffl Sig	C6786.6786.01	94,081	36,713	58,509	(21,796)	(57,368)	(35,572)	39.02%	62.19%
New Design & Executive Signal	C6787.6787.01	65,343	27,568	63,767	(36,198)	(37,775)	(1,577)	42.19%	97.59%
Iss/Unspn Bndrs-GG Transport	C5606.5606.25	-	43,712,120	-	43,712,120	43,712,120	-	-	-
Subtotal Roads & Bridges		277,731,910	231,340,165	167,732,003	63,608,162	(46,391,745)	(109,999,907)	83.30%	60.39%
PARKS									
Parks Systemic FY20-22	C7001.7001.01	4,220,830	4,221,753	4,200,649	21,103	923	(20,181)	100.02% *	99.52%
Parks Systemic FY25-27	C7002.7002.01	1,955,681	1,308,412	895,991	412,421	(647,269)	(1,059,690)	66.90%	45.81%
Ball Crk Prk Maint&Widrick Reh	C7020.7020.01	2,651,522	1,579,455	1,666,687	(87,232)	(1,072,067)	(984,835)	59.57%	62.86%
Playground Rplc and Reconstr	C7021.7021.01	5,857,229	4,768,242	5,130,157	(361,914)	(1,088,987)	(727,072)	81.41%	87.59%
Pinecliff Park Lighting SubProj	C7022.7022.01	64,262	54,871	51,550	3,321	(9,391)	(12,712)	85.39%	80.22%
MultiPark Lighting Mod	C7023.7023.01	86,585	27,626	-	27,626	(58,959)	(86,585)	31.91%	0.00%
Pinecliff Boat Ramp Reno	C7024.7024.01	120,000	75,615	83,594	(7,979)	(44,385)	(36,406)	63.01%	69.66%
GreenHill Playground Replac	C7025.7025.01	211,074	211,074	203,752	7,322	-	(7,322)	100.00%	96.53%
Othello Regional Pk (Brunsw)	C7101.7101.01	14,989,230	14,949,630	14,836,271	113,358	(39,600)	(152,959)	99.74%	98.98%
Utica DP - Phase 2	C7102.7102.01	18,964,979	18,854,979	18,826,752	28,227	(110,000)	(138,227)	99.42%	99.27%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2025

Project#	PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Middletown CP Devmt-Rehab	C7105.7105.01	8,565,266	8,565,266	8,280,369	284,897	-	(284,897)	100.00%
Old National Pike DP - Ph 2	C7107.7107.01	14,448,185	13,868,579	7,748,567	6,120,012	(579,606)	(6,699,618)	95.99%
RoseHill Exhibit&Storage Barn	C7108.7108.01	1,322,596	1,322,596	1,057,063	265,533	-	(265,533)	100.00%
Richard W. Kanode Farm Park	C7109.7109.01	627,657	627,657	196,969	430,688	-	(430,688)	100.00%
RoseHill Manor Carriage Museum	C7110.7110.01	3,419,486	2,919,486	384,964	2,534,522	(500,000)	(3,034,522)	85.38%
Othello RegPark Ph2	C7111.7111.01	1,086,405	1,086,405	858,942	227,463	-	(227,463)	100.00%
Bikeways/Trails Program	C7200.7200.01	5,312,802	3,788,599	586,620	3,201,979	(1,524,203)	(4,726,182)	71.31%
Fred & PA Line RR Tr Ph1	C7203.7203.01	7,465,150	2,641,395	1,123,062	1,518,333	(4,823,755)	(6,342,088)	35.38%
New Design Rd Side Path	C7204.7204.01	1,305,000	325,000	80,853	244,147	(980,000)	(1,224,147)	24.90%
Fred & PA Line RR Tr Ph2&3	C7205.7205.01	470,000	110,000	431,454	(321,454)	(360,000)	(38,546)	23.40%
Fred & PA Line RR Tr Ph4	C7206.7206.01	345,000	65,000	1,341	63,659	(280,000)	(343,659)	18.84%
Point of Rocks Pedestrian Brdg	C7405.7405.01	307,950	307,950	200,142	107,808	-	(107,808)	100.00%
Acquisition	C7500.7500.01	6,292,062	2,492,159	2,479,955	12,204	(3,799,903)	(3,812,107)	39.61%
Parks Schools	C7600.7600.01	4,722,580	3,433,600	3,433,600	-	(1,288,980)	(1,288,980)	72.71%
S County YMCA Pool Ptnrship	C7700.7700.01	3,600,000	3,450,000	3,600,000	(150,000)	(150,000)	-	95.83%
Iss/Unspnt Bndrs-GG Oth:Parks	C5607.5607.25	-	1,255,025	-	1,255,025	1,255,025	-	-
Subtotal Parks/Recreation		108,411,531	92,310,373	76,359,305	15,951,068	(16,101,158)	(32,052,226)	85.15%
WATERSHED RESTORATION								70.43%
County Owned StrmWtr FacRft	C8009.8009.01	11,362,936	8,596,500	7,922,938	673,563	(2,766,436)	(3,439,998)	75.65%
PointOfRocks StreamRestoration	C8017.8017.01	4,498,798	3,646,781	3,551,097	95,684	(852,017)	(947,701)	81.06%
Point of Rocks Pond Retrofit	C8018.8018.01	918,068	918,068	600,760	317,308	-	(317,308)	100.00%
Reforestation Program	C8021.8021.01	11,600,309	8,745,870	7,927,003	818,867	(2,854,439)	(3,673,306)	75.39%
Stream Restoration	C8024.8024.01	14,375,960	8,332,208	7,933,044	399,164	(6,043,752)	(6,442,916)	57.96%
RegnrvteStrmwr Convnyce Rftts	C8025.8025.01	297,248	297,248	502	296,746	-	(296,746)	100.00%
NonCnty own Strmwr Fac Rftts	C8026.8026.01	20,295,912	11,487,221	10,003,225	1,483,995	(8,808,691)	(10,292,687)	56.60%
Watershed Assessments	C8027.8027.01	1,445,521	626,610	834,298	(207,688)	(818,911)	(611,223)	43.35%
Cloverhill Stormwater Rftts	C8028.8028.01	963,857	63,000	255,821	(192,821)	(900,857)	(708,036)	6.54%
POR Dam Restoration	C8029.8029.01	1,089,600	-	863,592	(863,592)	(1,089,600)	(226,008)	0.00%
Iss/Unspnt Bndrs-Wtrshed Rstsr	C5608.5608.23	-	1,888,638	-	1,888,638	1,888,638	-	-
Iss/Unspnt Bndrs-Wtrshed Rstsr	C5608.5608.25	-	6,468,090	-	6,468,090	6,468,090	-	-
Subtotal Watershed Restoration		66,848,209	51,070,235	39,892,280	11,177,955	(15,777,974)	(26,955,929)	76.40%
MUNICIPAL								59.68%
Frederick Municipal Airport	C9000.9000.02	1,217,590	1,192,590	756,797	435,793	(25,000)	(460,793)	97.95%
Yellow Springs Rd Bridge	C9005.9005.01	400,000	400,000	-	400,000	-	(400,000)	100.00%
Subtotal Municipal Projects		1,617,590	1,592,590	756,797	835,793	(25,000)	(860,793)	98.45%
OTHER								46.79%
Reserve for Future Years	C9999.9999.01	15,446,522	13,980,655	-	13,980,655	(1,465,867)	(15,446,522)	90.51%
Subtotal Other		15,446,522	13,980,655	-	13,980,655	(1,465,867)	(15,446,522)	90.51%
TOTAL		\$ 1,389,401,062	\$ 1,132,987,105	\$ 857,977,704	\$ 275,009,401	\$ (256,413,957)	\$ (531,423,358)	81.55%
								61.75%

**Of the \$8.65M in the unallocated project, \$1.07M is restricted revenue (Parks Recordation), \$2.0mil is from Paygo, \$2k unissued recordation bonds and \$5.58M is from unissued general

* Project has a pending budget journal &/or journal entry to correct revenue in FY25 PD10