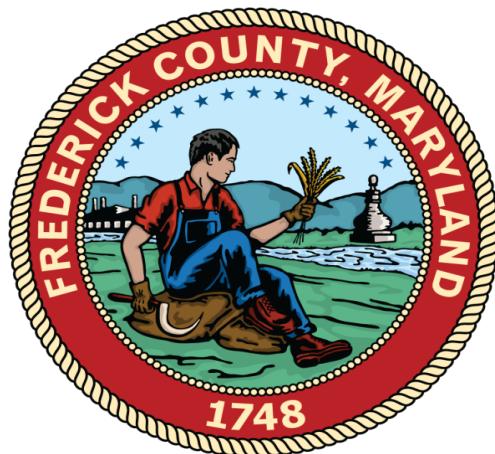


Frederick County Maryland

Fiscal Year 2025

**Second Quarter Financial Analysis
Reporting Financial Results for the Six Months
Ended December 31, 2024**



**Prepared By:
Accounting Department
Finance Division**

FREDERICK COUNTY, MARYLAND
Fiscal Year 2025 Second Quarter Financial Analysis
Reporting Financial Results for the Six Months Ended December 31, 2024

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EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

General Fund - Budgetary Basis (summary is on Page 12, details are on Pages 13-17)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total revenues	\$ 928,531,048	\$ 660,837,943	71.17%	\$ 557,182,217	66.12%
Total expenditures	870,016,048	431,224,897	49.57%	414,184,722	50.08%
Total other financing sources (uses)	(118,078,959)	(57,659,872)	48.83%	(42,609,691)	49.61%
Budgeted use of fund balance	59,563,959	-	0.00%	-	0.00%
Net change in fund balance	\$ -	\$ 171,953,174		\$ 100,387,804	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

Total revenues are \$660.8 million, which is 71.17% of budget as compared to this same time last year which was \$557.2 million or 66.12% of budget. This is an increase of \$103.7 million over the same period last year. Property taxes are \$475.5 million which is 99.4% of budget and is \$66.3 million higher than last fiscal year. Property tax assessments continued to increase over the prior fiscal year. As of December 31, 2024, income tax revenue is \$134.2 million or 34.52% of budget as compared to \$109.2 million or 31.14% of budget last year. This \$25 million increase is primarily due to higher than anticipated August, October and November distributions. November's distribution alone was \$17.1 million more than the prior year and is primarily related to strength from withholding and estimated payments from third quarter tax year 2024. Tax returns processed from August 31st to October 31st rose 3% compared to the same period last year. The Comptroller of Maryland Bureau of Revenue Estimates had expected job growth to slow and with it withholding revenue due to a low unemployment rate. However, withholding growth continues to show strength. The State cautions that declines are difficult to predict. Three of the four largest income tax distributions are made in the third and fourth quarter of each fiscal year.

Investment income as of December 31, 2024, is approximately \$10.6 million which is 264.23% of budget. In comparison, investment earnings were \$11.2 million at this same time last fiscal year. This favorable variance to budget is primarily due to sustained higher MLGIP interest rates and invested pooled cash.

Recordation tax is at \$19.6 million or 94.92% of budget which is well above 50% six month benchmark. As of the same period last fiscal year, recordation tax was at \$11 million. This \$8.6 million increase is primarily due to an owner of a parcel on the data center campus securing a significant line of credit in the first quarter of FY25. License and and permits revenues related to the building, electrical, plumbing, and grading permits are likewise above the prior fiscal year primarily because of data center construction.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 49.57% of budget or \$431.2 million for the six months ended December 31, 2024. This is slightly below the 50% second quarter budget benchmark. In comparison, FY24 expenditures through second quarter were 50.08% of budget or \$414.2 million. Overall, expenditures are expected to be at budget by fiscal year end.

Highlights relating to other financing sources/uses are as follows:

Other financing sources (uses) are at approximately \$(57.7) million compared to \$(42.6) million at this point last year. Of note, the transfer to capital projects fund and debt service fund increased by \$14.4 million and \$1.3 million respectively. Additional increases in transfer to housing initiative fund, risk management insurance fund, and health insurance fund were more than offset by a one-time waiver by CIGNA of the deficit liability of \$1.37 million attributed to the County's health insurance plan prior to the current self-funded plan.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

Agricultural Preservation Special Revenue Fund - Budgetary Basis (details are on Page 18)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total revenues	\$ 18,583,566	\$ 14,353,001	77.23%	\$ 7,917,927	27.51%
Total expenditures	22,745,679	6,288,512	27.65%	4,806,511	11.29%
Total other financing sources (uses)	(1,149,242)	(769,365)	66.95%	(1,416,426)	100.55%
Budgeted use of fund balance	5,311,355	-	0.00%	-	0.00%
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ 7,295,124</u></u>		<u><u>\$ 1,694,990</u></u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

Recordation tax is over budget at 94.92% as of December 31, 2024. The positive variance is due to recordation taxes running high as a result of an owner of a parcel on the data center campus securing a significant line of credit in the first quarter of FY25. Year-to-date agricultural transfer tax collections total \$1.1 million, but only \$933,062 is currently being recognized as revenue, which is twice the appropriated budget in the first half of FY25. Transfer tax collections are deferred and recorded as revenue as expenditures are incurred. The Maryland Agricultural Land Preservation Foundation (MALPF) has two easements that are anticipated to settle in the second half of FY25. The program has additional expected settlements that would recognize the remaining deferred transfer tax on hand. Revenue for this program is budgeted as agricultural transfer tax revenue and appropriated fund balance.

Department of Natural Resources includes the Rural Legacy and Conservation Reserve Enhancement Programs (CREP) are budgeted at \$3 million. The FY25 Rural Legacy grant award of \$1.3 million was receive in second quarter and was approved by County Council in the second half of FY25. The budget also includes remaining balances from the FY22, FY23 and FY24.

Critical farms refunds are at 14.57% of the budget as of December 31, 2024, and include one refund. Two additional refunds are expected in FY25, totaling \$1.3 million.

Investment earnings are \$1.3 million and include earnings from both pooled invested cash balances and investments held to finance future installment Purchase Agreement (IPA) debt service principal payments.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 27.65% of budget for the six months ended December 31, 2024. Land expense is at 25.97% of budget and includes one Critical Farm settlement, three lump sum payments under the Rural Legacy program, and five lump sum payments under the Conservation Reserve Easement Program. Additional settlements are planned to occur during the second half of the fiscal year.

Operating expenditures are at 82.93% of budget for the first half of FY25. The majority of the operating expenses contains activity from both the Agricultural Innovation Grant and Rural Historical Preservation Grant Programs. Year to date payments for the two grant programs total \$441,285 as of December 31, 2024. Applications have been submitted for the FY25 Rural Historic Preservation Grant program and awards for the fall cycle of the Ag Innovation Grant program have not been announced yet.

Highlights relating to other financing sources variances from budget are as follows:

Transfers out to the Debt Service Fund are currently at 27.59% of budget as of December 31, 2024. This fluctuates each year with the timing of the annual interest payments, principal payments and settlements of the Installment Purchase Program. Scheduled transfers out to the Debt Service Fund for May 2025 total \$3.9 million for installment purchase agreements principal and interest payments.

During the first six months ending December 31, 2024, of the \$3.8 million installment purchase agreement debt, the County made two issuances. Additional settlements are anticipated in the second half of the fiscal year. In recent application rounds, we have allowed landowners to choose between a lump sum payment or the 10-20 year zero coupon bond.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24

Housing Initiative Special Revenue Fund - Budgetary Basis (details are on Page 19)

	Amended Budget	Actual 12/31/24	% Actual to Budget
Total revenues	\$ 2,033,938	\$ 1,567,442	77.06%
Total expenditures	8,653,798	4,447,907	51.40%
Total other financing sources (uses)	1,500,000	750,000	50.00%
Budgeted use of fund balance	5,119,860	-	n/a
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ (2,130,465)</u></u>	

Additional Information:

Highlights relating to revenue variances are as follows:

For the six months ended December 31, 2024, total revenues are above the benchmark at \$1.6 million or 77.06% of budget. Recordation tax is currently at \$877,012 or 94.92% of the budget. This variance is primarily attributed to an owner of a parcel on the data center campus securing a significant line of credit in the first quarter of FY25.

Investment earnings at December 31, 2024, are \$368,870 which is 335.34% of budget. Interest earnings continue to be high due to favorable MLGIP interest rates along with healthy invested cash balances.

Miscellaneous revenue is made up of the Moderately Priced Dwelling Units (MPDU) - payment In lieu revenue. This revenue is unpredictable and therefore is not used until received. Typically, the revenue is used the following fiscal year after revenue falls to fund balance.

Highlights relating to expenditure variances are as follows:

Expenditures as of December 31st are at 51.40% of the budget. The miscellaneous operating expense is a placeholder for the MPDU payment in lieu option revenue, as the County does not want to over commit or expend revenue that has not yet been received.

Highlights relating to other financing sources/uses are as follows:

Transfers from General Fund are currently at 50% of budget at December 31, 2024. Remaining budget is anticipated to be recognized in the second half of FY25.

Highlights relating to fund balance:

The fund balance as of December 31st, includes \$19.5 million of long-term account receivables. Most of the long-term account receivables will be paid back at the time of sale or refinance. All loan repayments are used as revolving funds to address affordable housing needs.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

Debt Service Fund - Budgetary Basis (details are on Page 20)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total revenues	\$ 3,057,500	\$ 750,464	24.55%	\$ 2,041,460	90.23%
Total expenditures	70,964,669	44,403,876	62.57%	41,988,670	57.62%
Total other financing sources (uses)	69,049,049	33,378,354	48.34%	32,192,970	48.46%
Budgeted use of fund balance	(1,141,880)	-	0.00%	-	0.00%
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ (10,275,058)</u></u>		<u><u>\$ (7,754,240)</u></u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2024, total revenues represent interest income on unspent bond proceeds. The 2023A Bonds earned \$750,464 with a remaining invested balance of \$16,815,706. It's anticipated these funds will be depleted by May 2025. Revenues are below the 50% budget benchmark. Revenues will be greater in the second half of the year due to the issuance of the 2025A Series Bonds with \$125 million of funds invested as of February 13, 2025 to offset expenses in the Debt Service Fund.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 62.57% of budget for the six months ended December 31, 2024. This is a result of timing of debt service payments with the majority occurring in the first half of the year.

Debt service for Installment Purchase Agreement payments are at 25.59% of budget. Installment Purchase Agreement payments of \$3.96 million will be paid in May of 2025, Of that amount, \$3.81 million will be for maturing issues. Remaining debt service for bonds is \$19.02 million and \$311,921 for leases. Lease payments are made quarterly. The January first quarterly payment was made in December, so only one payment remains for the remainder of the fiscal year.

Bond issue expenses of \$2,158 have been incurred for the 2025A Series Bonds. The County estimates \$810,000 of total bond issue costs. A budget increase will be requested to reflect the additional cost and bond premium received to offset these additional costs in February 2025.

Highlights relating to other financing sources/uses are as follows:

Other financing sources include the transfers from other funds. Transfers from the General Fund are based on the budgeted amount. Other special revenue fund transfers are based on actual expenditures. It is anticipated that at year-end the budgeted transfer amounts may require a small increase for the Impact Fee Fund in an amount no greater than \$3,100 to cover expenses through year end.

Change in Fund Balance:

The \$10.3 million decrease in fund balance as of December 31, 2024, is a result of the timing of debt service payments. With the increase in investment earnings and proceeds from the Series 2025A Bonds and reduction in debt service payments in the 2nd half of FY25, the fund balance should reflect an increase by year-end.

Current Debt Issuance:

On July 23, 2024, the County issued an Installment Purchase Agreement in the amount of \$235,834, with a 10 year term. A second Installment Purchase Agreement was issued on September 4, 2024, for \$328,524, with a 20 year term.

Future Debt Issuance:

On February 13, 2025, the County closed on the Series 2025A General Obligation Bonds for \$202,655,000. This is the largest bond financing the County has issued to date. The Debt Service Fund will be responsible for the debt service on \$181,325,000 over a 20 year term. The Water/Sewer Fund will be responsible for the debt service on \$21,330,000 over a 30 year term. This bond sale provided for \$11,541,170 of bond premium to assist in the offset of project funding (\$10,465,000), as well as the cost of issuance and debt service. The bonds were sold at a true interest cost of 3.627%

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

Water and Sewer Enterprise Fund - (details are on Page 21)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total operating revenues	\$ 55,027,454	\$ 27,003,912	49.07%	\$ 28,440,391	54.21%
Total operating expenses	<u>58,753,748</u>	<u>25,169,331</u>	42.84%	<u>25,410,950</u>	45.52%
Operating income (loss)	(3,726,294)	1,834,581	-49.23%	3,029,441	-89.99%
Nonoperating revenues (expenses)	605,607	4,193,391	692.43%	4,191,700	-156.79%
Income (loss) before Capital Contributions	<u>\$ (3,120,687)</u>	<u>\$ 6,027,972</u>	-193.16%	<u>\$ 7,221,141</u>	-119.56%
Net Position as of December 31		<u>\$ 751,252,751</u>		<u>\$ 731,254,614</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2024 were \$27 million, representing 49.07% of the budget. Water/sewer charges are just below the benchmark at 47.6%. This unfavorable variance is largely due to lower than anticipated billings with the City of Frederick. Other sources of revenue such as state grant revenue, septage processing revenues, and inspection fees combine for a positive variance of 87.5% which help off-set the negative variance from the water/sewer charges. Grant revenues are at 94.98% and septage processing fees are at 57.55%. Inspection fees are well above the benchmark at 2069.35% and are tied directly to construction within the county which is often difficult to project 12-18 months ahead.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of December 31, 2024 were \$25.1 million, representing 42.84% of the budget. Personnel is slightly below budget due to staff vacancies. Repair and maintenance costs are well below budget due lower than anticipated repair needs. At this time, no major repairs have been necessary. Operating expenses are below the benchmark largely due to operational overhead from the various plants coming in lower than anticipated as well as several contracted services scheduled for the Spring due to outside work being performed.

Nonoperating revenues (expenses) are mostly comprised of investment earnings offset by interest expense paid on debt service. Year-to-date interest rates are very strong and therefore contribute to much higher than anticipated revenues. Miscellaneous nonoperating revenues include expenses related to non-capitalizable activities which are primarily funded by reserves or outside contributions.

Solid Waste Management Enterprise Fund - (details are on Page 22)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total operating revenues	\$ 31,190,232	\$ 22,405,737	71.84%	\$ 21,076,836	69.82%
Total operating expenses	<u>35,430,898</u>	<u>16,028,837</u>	45.24%	<u>15,443,733</u>	45.21%
Operating income (loss)	(4,240,666)	6,376,900	-150.37%	5,633,103	-141.74%
Nonoperating revenues (expenses)	469,442	1,692,482	360.53%	1,764,691	-2183.62%
Income (loss) before Transfers	<u>\$ (3,771,224)</u>	<u>\$ 8,069,382</u>	-213.97%	<u>\$ 7,397,794</u>	-182.43%
Net Position as of December 31		<u>\$ 71,001,758</u>		<u>\$ 68,371,158</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the six months ended December 31, 2024, total operating revenues were 71.84% of budget. This favorable variance is largely due to the timing of the collection of the system benefit charge of \$11.9 million in July 2024. Recycling and tipping fee revenues also contribute to the favorable variance as they both above the 50% budget benchmark showing at 76.91% and 52.58% respectively. Mulch and composting revenues are at 33.01% of budget largely due to timing as sales increase greatly during the spring season in the fourth quarter.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses were 45.24% of budget as of December 31, 2024. This favorable variance is largely due to lower than anticipated recycling expense as well as salary savings in several positions including the deputy director. Closure costs are above budget at this time due to landfilling being done in the first and second quarters. Trash is 100% transferred in the remaining quarters, resulting in no further anticipated closure expense.

Nonoperating revenues (expenses) are comprised of investment earnings offset by interest expense paid on debt service and are well above their budget benchmark at December 31, 2024, due to favorable interest rates on investments. An unanticipated gain on the sale of fixed assets is also included in total non-operating revenues.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

Comprehensive Care Facilities Fund - (details are on Page 23)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total operating revenues	\$ 27,690,262	\$ 13,456,615	48.60%	\$ 14,076,588	46.78%
Total operating expenses	<u>25,710,554</u>	<u>13,130,970</u>	51.07%	<u>13,990,894</u>	47.58%
Operating income (loss)	1,979,708	325,645	16.45%	85,694	12.40%
Nonoperating revenues (expenses)	259,970	151,581	58.31%	130,739	273.56%
Income (loss) before Transfers	<u>\$ 2,239,678</u>	<u>\$ 477,226</u>	21.31%	<u>\$ 216,433</u>	29.29%
Net Position as of December 31		<u>\$ 10,150,999</u>		<u>\$ 9,883,260</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2024 were \$13.4 million, representing 48.6% of the budget. Resident related revenues fluctuate largely due to payor mix as well as occupancy. The average occupancy rate for the first half of FY25 is 94%.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of December 31, 2024 were \$13.3 million, representing 51.07% of the budget. Depreciation expense is much higher than anticipated due the signing of a new copier lease which was unknown when preparing the FY25 budget.

Non-operating revenues consist primarily of investment earnings.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

Fleet Services Internal Service Fund - (details are on Page 24)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total operating revenues	\$ 22,439,810	\$ 10,412,088	46.40%	\$ 8,525,511	42.62%
Total operating expenses	<u>19,205,354</u>	<u>8,843,654</u>	46.05%	<u>8,035,891</u>	43.18%
Operating income (loss)	3,234,456	1,568,434	48.49%	489,620	35.21%
Nonoperating revenues (expenses)	157,914	447,720	283.52%	466,106	262.78%
Transfers (to) from General Fund	1,782,873	891,437	50.00%	763,540	50.00%
Transfers (to) from Other Funds	390,014	276,939	71.01%	354,320	36.92%
Change in Net Position	<u>\$ 5,565,257</u>	<u>\$ 3,184,530</u>		<u>\$ 2,073,586</u>	
Net Position as of December 31		<u>\$ 44,558,199</u>		<u>\$ 34,255,366</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2024 are 46.40% of budget. This unfavorable variance is due to lower than anticipated fleet fuel, labor and parts revenues. This is a result of lower than projected fuel prices and timing of vehicles being sent out for repairs which have not been completed at this time.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses as of December 31, 2024 are 46.05% of budget. This favorable variance is primarily due to personnel vacancies as well as lower than anticipated supplies expenses. Due to a shortage of technicians, currently having four vacancies, more vehicles are being sent out to vendors for repairs and maintenance. There is a back log with our outside vendors which means that vehicles are sitting waiting for repair which is lowering the second quarter costs.

Nonoperating revenues consist primarily of investment income, gain or loss on sale of assets and insurance recoveries and are above their December 31, 2024 benchmark. This favorable variance is primarily due higher than anticipated interest rates.

Voice Services Internal Service Fund (details are on Page 25)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total operating revenues	\$ 1,337,742	\$ 633,647	47.37%	\$ 503,188	44.14%
Total operating expenses	<u>1,142,366</u>	<u>661,262</u>	57.89%	<u>694,102</u>	55.73%
Operating income (loss)	195,376	(27,615)	-14.13%	(190,914)	181.06%
Nonoperating revenues (expenses)	2,000	886	44.30%	10,561	528.05%
Change in Net Position	<u>\$ 197,376</u>	<u>\$ (26,729)</u>		<u>\$ (180,353)</u>	
Net Position as of December 31		<u>\$ 264,202</u>		<u>\$ 456,803</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the six months ended December 31, 2024, operating revenues are 47.37% of budget. This unfavorable variance is due to lower than anticipated budgeted service requests.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses are 57.89% of budget. This unfavorable variance is due to higher than anticipated personnel and repairs and maintenance expenses.

Nonoperating revenues consist of investment income and is at 44.30% of budget.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

Risk Management Insurance Internal Service Fund - (details are on Page 26)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total operating revenues	\$ 8,708,034	\$ 4,066,928	46.70%	\$ 2,183,529	52.42%
Total operating expenses	\$ 9,339,037	\$ 4,280,834	45.84%	\$ 2,502,553	54.12%
Operating income (loss)	(631,003)	(213,906)	33.90%	(319,024)	69.51%
Nonoperating revenues (expenses)	600,000	430,769	n/a	478,224	n/a
Transfers to/from General Fund	450,000	225,000	50.00%	225,000	50.00%
Transfers to/from Other Funds	-	-	n/a	-	n/a
Change in Net Position	\$ 418,997	\$ 441,863		\$ 384,200	
Net Position as of December 31		\$ 14,593,533		\$ 13,054,408	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2024, are 46.70% of budget. This unfavorable variance is due to lower than anticipated liability premiums collected based on premium expense. Workers compensation premiums are at the benchmark. For FY25, the County decided to become mostly self-insured with all policies and rolled them all into this fund. This includes workers compensation, auto liability as well as general liability.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses as of December 31, 2024, are 45.84% of budget. This favorable variance is primarily due to lower than anticipated workers compensation premiums including fire and rescue as well as very low property deductible expenses. As stated above, for FY25 the County decided to become mostly self-insured with all policies and rolled them all into this fund. This includes workers compensation, auto liability as well as general liability.

Nonoperating revenues consist primarily of investment income. This fund also receives a general fund transfer to cover the volunteer fire and rescue premiums.

Health Insurance Internal Service Fund (details are on Page 27)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total operating revenues	\$ 41,558,802	\$ 21,024,563	50.59%	\$ 20,114,163	51.75%
Total operating expenses	\$ 41,218,483	\$ 22,414,084	54.38%	\$ 18,891,710	50.52%
Operating income (loss)	340,319	(1,389,521)	-408.30%	1,222,453	83.00%
Nonoperating revenues (expenses)	-	56,554	n/a	114,242	n/a
Transfers (to) from General Fund	325,000	162,500	50.00%	-	n/a
Change in Net Position	\$ 665,319	\$ (1,170,467)		\$ 1,336,695	
Net Position as of December 31		\$ (1,520,618)		\$ 1,619,311	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2024, are 50.59% of budget. This favorable variance is largely due to higher than anticipated premiums collected based on coverage selections by employees.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses are 54.38%. This unfavorable variance is due to higher than anticipated insurance claims paid year-to-date.

Nonoperating revenues consist primarily of investment income.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

Parks Acquisition & Development Fund - Budgetary Basis (details are on Page 28)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total revenues	\$ 4,737,399	\$ 4,987,732	105.28%	\$ 3,042,315	45.20%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(2,163,515)	(1,346,160)	62.22%	(2,884,551)	53.58%
Budgeted use of fund balance	(2,573,884)				
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ 3,641,572</u></u>		<u><u>\$ 157,764</u></u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2024, recordation tax collections are at 94.92% of the annual budget amount. With a balance of \$4.39 million, collections thus far in FY25 are \$1.92 million more than the same period in FY24. The recordation tax revenue already exceeds total annual budget due to a one time large influx of tax paid in August of 2024 for the Quantum Loophole project.

Investment earnings are at 528% of budget and are \$25,683 more than this time last year. This increase is attributable to steady higher interest rates and an increase in cash balances.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments are at 68.44% of budget for the six months ended December 31, 2024, due to the timing of those payments. Debt service expenditures are expected to be at 100% of budget by June 30, 2025.

The FY25 budget includes a \$730K transfer to capital projects. As of December 31, 2024, \$365K or 50% has been transferred.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

Impact Fee Fund - Budgetary Basis (details are on Page 29)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total revenues	\$ 22,699,947	\$ 12,561,901	55.34%	\$ 13,389,237	46.60%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(10,381,843)	(5,933,522)	57.15%	(15,397,784)	52.52%
Budgeted use of fund balance	(12,318,104)				
Net change in fund balance	\$ -	\$ 6,628,379		\$ (2,008,547)	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2024, impact fee revenues are at 46.36% of the annual budget amount. With a balance of \$8.42 million, impact fee revenues thus far are \$132,490 less than the same period in FY24. The impact fee collections for single family and townhouse/duplex increased by 9.93% and 0.22% respectively, while impact fee collections for "other" decreased 69.83%. FY25 impact fee rates charged for new construction increased for all housing type categories; however, due to a slowing housing market because of sustained higher mortgage rates and inflationary pressure, overall impact fees collections are slightly down as compared to last fiscal year.

The County did not collect any school mitigation fees in the first or second quarter of FY25. Many developers with Development Rights and Responsibility Agreements or Letters of Understanding with the County had already recorded their plots prior to FY25. There are approximately six developments in varying phases of planning approval and recordation. Overall, school mitigation revenue continues to remain low due to sustained interest rate and inflationary pressure within the housing market.

Investment earnings are above the 50% budget benchmark at 163.42% and are \$178,894 more than this time last year. This increase is attributable to sustained higher interest rates along with an increase of \$10.12 million in cash balances.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments for the six months ended December 31, 2024 are at 85.39% of budget due to timing of debt service payments. Debt service expenditures will be at 100% of budget at the end of FY25.

The FY25 budget includes a \$8.3 million transfer to capital projects. As of December 31, 2024, \$4.1million or 50% has been transferred.

School Construction Fund - Budgetary Basis (details are on Page 30)

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Total revenues	\$ 6,353,935	\$ 6,380,134	100.41%	\$ 3,855,436	42.23%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(5,556,350)	(1,994,136)	35.89%	(8,189,911)	45.82%
Budgeted use of fund balance	(797,585)				
Net change in fund balance	\$ -	\$ 4,385,998		\$ (4,334,475)	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2024, recordation tax collections are at 94.92% of the annual budget amount. With a balance of \$5.9 million, collections thus far in FY25 are \$2.6 million more than the same period in FY24. This increase is due to a one-time large recordation tax revenue from the Quantum Loophole project.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments for the six months ended December 31, 2024, are at 32.57% of budget due to timing of debt service payments. Debt service payments will be at 100% of budget by June 30, 2025.

The FY25 budget includes a \$1.06 million transfer to capital projects. As of December 31, 2024, \$529,475 or 50% has been transferred.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24

Capital Projects Fund - Budgetary Basis (details begin on Page 31)

	Project To Date December 31, 2024			% Actual Expenditures to Budget
	Amended Budget	Actual Revenues	Actual Expenditures	
General Government	\$ 361,107,757	\$ 223,020,695	\$ 205,071,684	56.79%
Board of Education	517,513,734	333,977,842	302,098,002	58.37%
Frederick Community College	38,599,097	32,706,357	30,429,310	78.83%
Roads & Bridges	278,192,124	179,157,517	169,357,266	60.88%
Parks	108,410,849	86,505,326	75,132,081	69.30%
Watershed Restoration	66,848,209	44,059,980	40,072,266	59.95%
Municipal	2,617,590	2,567,590	756,797	28.91%
Reserve for Future Years	15,446,522	13,980,655	-	0.00%
Total Projects	<u>\$ 1,388,735,882</u>	<u>\$ 915,975,961</u>	<u>\$ 822,917,405</u>	<u>59.26%</u>

Additional Information:

Highlights relating to revenues are as follows:

Revenues recorded as of December 31, 2024, are summarized below. Separate columns are used to display the portion of revenue applicable to the General Fund with the remaining from special revenue funds or outside sources.

Revenue Source	General Fund	Other	Total
Transfers from Other Funds (Paygo)	\$ 215,260,968	\$ 189,474,788	\$ 404,735,756
General Obligation Bonds	293,258,036	33,210,675	326,468,711
Federal & State Grants	-	176,552,882	176,552,882
Miscellaneous	-	8,218,612	8,218,612
Total Revenues as of December 31	<u>\$ 508,519,004</u>	<u>\$ 407,456,957</u>	<u>\$ 915,975,961</u>

The Interagency Commission on School Construction (IAC) approved \$20.5 million in FY25 for school construction projects. The County did not receive any Built to Learn (BTL) funding through the Maryland Stadium Authority this year, the approved funding is administered through the Maryland Department of Education. The County has received \$15.8 million in non-BTL funding (\$13.8M Yellow Springs ES and \$2.0M Middletown ES/MS) and \$4.8M for systemic projects as of December 31, 2024.

Highlights relating to expenditures are as follows:

Of the \$822.9 million in expenditures to date, \$59.3 million is comprised of outstanding encumbrances. The majority of outstanding encumbrances relate to Pavement Management Projects (\$7.9M), ADC Infrastructure Rehabilitation (\$4.4M), Non-County Stormwater Retrofits (\$3.8M), Maintenance Systemics (\$3.5M), Christopher's Crossing Widening (\$3.4M), LEAPS IIT Project (\$2.8M), Stream Restoration (\$2.5M), Montevue Campus Refuel Station (\$2.4M), Prospect Center Project (\$2.0M), Boyers Mills Road (\$1.8M), Sidewalk Retrofit (\$1.7M), Financial System (\$1.6M), CCRC (MAL) Renovation (\$1.3M), and Point of Rocks Dam Restoration (\$1.1M).

FREDERICK COUNTY, MARYLAND
GENERAL FUND - SUMMARY
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Revenues					
Local property taxes	\$ 478,321,116	\$ 475,450,423	99.40%	\$ 409,135,338	96.26%
Local income taxes	388,797,055	134,202,892	34.52%	109,169,015	31.14%
Other local taxes					
Recordation	20,663,404	19,613,927	94.92%	11,035,171	37.38%
Other local taxes	10,000,200	5,367,925	53.68%	2,266,922	24.37%
Grants from federal government	218,020	195,251	89.56%	218,947	100.73%
Grants from state government					
Highway user	4,000,000	1,913,060	47.83%	1,918,776	58.14%
Other state grants	2,014,313	1,598,473	79.36%	1,480,741	81.81%
Investment earnings	4,000,011	10,569,356	264.23%	11,185,373	406.74%
Charges for services	9,590,498	6,394,945	66.68%	6,120,569	72.46%
Licenses and permits	5,935,200	3,054,905	51.47%	2,313,436	33.51%
Fines and forfeitures	28,500	31,632	110.99%	10,703	35.68%
Miscellaneous revenues	4,962,731	2,445,154	49.27%	2,327,226	48.38%
Total revenues	<u>928,531,048</u>	<u>660,837,943</u>	71.17%	<u>557,182,217</u>	66.12%
Expenditures					
General government	58,852,357	30,691,616	52.15%	27,344,317	50.98%
Judicial	12,243,571	5,984,701	48.88%	5,650,196	47.84%
Public safety	205,104,249	103,305,863	50.37%	97,314,037	50.52%
Public works	45,131,537	20,360,187	45.11%	20,044,514	47.09%
Parks and recreation	17,959,131	8,209,816	45.71%	7,799,633	45.99%
Energy and environment	6,254,113	3,502,294	56.00%	3,381,651	55.20%
Health services	11,314,115	5,492,244	48.54%	5,391,335	48.45%
Citizen's services	8,054,090	3,130,485	38.87%	3,201,901	46.45%
Housing	1,293,702	562,448	43.48%	484,404	39.16%
Economic opportunity	4,720,715	1,839,259	38.96%	1,432,348	42.51%
Component Units					
Board of Education	437,133,463	220,505,832	50.44%	213,947,647	51.06%
Community College	26,313,826	13,124,308	49.88%	12,325,932	49.83%
Public Library	16,863,050	8,339,556	49.45%	7,885,607	48.94%
Scott Key Center, Inc.	4,084,146	1,872,386	45.85%	1,863,647	43.59%
Grant-in-aid agencies	1,200,000	619,444	51.62%	689,092	29.57%
Non-county agencies	157,469	73,507	46.68%	302,636	74.54%
Non-departmental					
Tax equity	5,570,100	2,810,950	50.46%	2,648,516	50.51%
Other employee benefits	3,311,185	550,537	16.63%	595,611	33.98%
Property and liability insurance	2,375,215	1,056,916	44.50%	2,462,643	109.48%
Indirect cost recovery	(3,839,762)	(1,914,653)	49.86%	(1,709,162)	49.98%
Other non-departmental & contingencies	5,919,776	1,107,201	18.70%	1,128,217	14.09%
Total expenditures	<u>870,016,048</u>	<u>431,224,897</u>	49.57%	<u>414,184,722</u>	50.08%
Other financing sources (uses)					
Transfers from					
Grants special revenue fund	465,000	232,500	50.00%	155,000	88.18%
Nursing facility fund	282,000	141,000	50.00%	-	n/a
Transfers to					
Debt Service fund	(54,944,117)	(27,472,059)	50.00%	(26,163,865)	50.00%
Grants special revenue fund	(9,622,876)	(4,811,438)	50.00%	(4,918,325)	50.00%
Agriculture preservation special revenue fund	(462,953)	(231,477)	50.00%	(255,137)	50.00%
Capital projects fund	(49,744,938)	(24,872,467)	50.00%	(10,438,824)	49.88%
Housing Initiatives Fund	(1,500,000)	(750,000)	50.00%	-	n/a
Internal Service Fund - Fleet Services	(1,782,873)	(891,437)	50.00%	(763,540)	50.00%
Internal Service Fund - Risk Management Ins	(450,000)	(225,000)	50.00%	(225,000)	50.00%
Internal Service Fund - Health Insurance	(325,000)	(162,500)	50.00%	-	n/a
Other					
Insurance Proceeds	6,798	12,950	190.50%	-	n/a
Unusual or Infrequent	-	1,370,056	n/a	-	n/a
Total other financing sources (uses)	<u>(118,078,959)</u>	<u>(57,659,872)</u>	48.83%	<u>(42,609,691)</u>	49.61%
Total expenditures and other financing uses	<u>988,095,007</u>	<u>488,884,769</u>	49.48%	<u>456,794,413</u>	50.03%
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		171,953,174		100,387,804	
Budgeted usage of fund balance	<u>59,563,959</u>	-		-	
Change in fund balance	\$ <u>_____</u> -	\$ <u>171,953,174</u>		\$ <u>100,387,804</u>	

FREDERICK COUNTY MARYLAND
GENERAL FUND - DETAIL
STATEMENT OF REVENUES AND EXPENDITURES- BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Revenues					
Real Property	\$ 482,377,786	\$ 478,812,777	99.26%	\$413,065,075	97.75%
Public Utilities	12,075,000	12,942,213	107.18%	5,385,187	44.60%
Payments in Lieu of Taxes	615,000	899,007	146.18%	680,594	110.67%
Total Levy	495,067,786	492,653,997	99.51%	419,130,856	96.30%
Tax Adjustments					
Tax Credits and Refunds	(4,762,998)	(5,358,629)	112.51%	(4,497,933)	98.88%
Homestead Credit	(13,083,672)	(12,645,495)	96.65%	(6,236,624)	96.69%
Interest - Delinquent Taxes	3,800,000	3,818,696	100.49%	3,343,578	101.32%
Discounts Allowed on Taxes	(2,700,000)	(3,018,146)	111.78%	(2,604,539)	103.15%
Total Adjustments	(16,746,670)	(17,203,574)	102.73%	(9,995,518)	97.76%
Total Property Taxes	478,321,116	475,450,423	99.40%	409,135,338	96.26%
Local Income Taxes	388,797,055	134,202,892	34.52%	109,169,015	31.14%
Sales & Use Tax	-	97,582	n/a	-	n/a
Other Local Taxes					
Recordation	20,663,404	19,613,927	94.92%	11,035,171	37.38%
911 Fees - Local	10,000,000	5,270,038	52.70%	2,266,572	27.98%
Security Interest Filing Fees & Other	200	305	152.50%	350	175.00%
Total Other Local Taxes	30,663,604	24,884,270	81.15%	13,302,093	34.27%
Grants from Federal Government	218,020	195,251	89.56%	218,947	100.73%
Grants from State Government					
Highway User Revenues	4,000,000	1,913,060	47.83%	1,918,776	58.14%
County Inmate Housing	100,000	67,770	67.77%	122,175	122.18%
Police Protection	1,300,000	916,390	70.49%	751,350	68.30%
Aid for Fire, Rescue and Ambulance services	614,313	614,313	100.00%	607,216	99.54%
Total Grants from State Government	6,014,313	3,511,533	58.39%	3,399,517	66.53%
Investment Earnings (loss)	4,000,011	10,569,356	264.23%	11,185,373	406.74%
Charges for Services					
Recreation	2,116,177	1,549,116	73.20%	1,454,393	80.49%
Public Safety	4,909,700	3,250,607	66.21%	3,232,899	75.17%
Municipal Recoveries	475,000	520,117	109.50%	483,138	128.84%
Public Improvement Inspections	200,000	162,418	81.21%	789	0.39%
Weed Control	297,621	92,081	30.94%	128,833	43.29%
Other General Government	210,500	124,108	58.96%	108,061	51.34%
Planning and Zoning Fees	1,280,500	635,918	49.66%	638,311	55.22%
Court Costs, Fees and Charges	101,000	60,580	59.98%	74,145	73.41%
Total Charges for Services	9,590,498	6,394,945	66.68%	6,120,569	72.46%
Licenses and Permits					
Alcoholic Beverage Licenses	458,700	31,625	6.89%	32,785	7.15%
Traders Licenses	210,000	12,507	5.96%	21,709	10.34%
Animal Licenses	47,000	20,458	43.53%	21,032	44.75%
Marriage Fees	17,000	11,600	68.24%	9,630	56.65%
Building Permits	1,810,000	919,624	50.81%	711,906	29.91%
Electrical Licenses and Permits	1,130,000	573,635	50.76%	423,133	40.11%
Plumbing Licenses and Permits	593,000	312,012	52.62%	359,220	25.75%
Grading Permits	800,000	586,880	73.36%	284,450	35.56%
Miscellaneous Licenses and Permits	869,500	586,564	67.46%	449,571	83.18%
Total Licenses and Permits	5,935,200	3,054,905	51.47%	2,313,436	33.51%

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Fines and Forfeitures					
Court	25,000	5,960	23.84%	4,288	17.15%
Alcoholic Beverages	1,000	17,600	1760.00%	3,500	350.00%
Other Fines and Forfeitures	2,500	8,072	322.88%	2,915	72.88%
Total Fines and Forfeitures	28,500	31,632	110.99%	10,703	35.68%
Miscellaneous Revenues					
Rents and Concessions	2,058,416	888,249	43.15%	936,463	47.72%
Contributions and Donations	45,000	98,307	218.46%	79,462	151.36%
Scott Key Center	1,726,317	1,169,252	67.73%	1,000,445	58.99%
Other Miscellaneous Revenues	1,132,998	289,346	25.54%	310,856	28.29%
Total Miscellaneous Revenues	4,962,731	2,445,154	49.27%	2,327,226	48.38%
Total Revenues	928,531,048	660,837,943	71.17%	557,182,217	66.12%
Expenditures					
GENERAL GOVERNMENT					
Administration					
County Executive	1,406,511	634,203	45.09%	647,546	47.69%
County Executive Administration	1,233,653	637,860	51.70%	580,808	50.43%
Budget Office	1,484,329	717,216	48.32%	688,447	47.76%
Communications & Public Engagement	1,422,344	711,178	50.00%	591,769	48.99%
County Council	1,077,558	518,685	48.14%	504,633	49.56%
County Attorney	2,125,799	962,873	45.29%	800,140	39.67%
Police Accountability Board	95,107	10,197	10.72%	56,311	28.67%
Ethics Commission	10,419	-	0.00%	1,125	10.80%
Human Resources	2,797,091	1,234,490	44.13%	1,122,045	46.21%
Office of Equity and Inclusion	403,038	190,584	47.29%	142,392	44.25%
Human Relations & Commission	223,066	94,848	42.52%	85,537	41.68%
Commission on Women	7,035	662	9.41%	870	12.41%
Procurement & Contracting	1,578,477	712,632	45.15%	734,921	45.65%
Risk Management	908,425	397,583	43.77%	398,293	47.98%
Total Administrative	14,772,852	6,823,011	46.19%	6,354,837	45.87%
Interagency Information Technologies					
IT	23,302,930	14,144,375	60.70%	12,484,049	60.98%
Total Interagency Information Technologies	23,302,930	14,144,375	60.70%	12,484,049	60.98%
Finance					
Finance Administration	646,317	323,715	50.09%	302,992	48.43%
Debt & Benefit Trust Management	300,794	149,276	49.63%	163,135	54.22%
Accounting	2,511,548	1,250,223	49.78%	1,133,171	44.91%
Grants Management	259,876	7,961	3.06%	-	n/a
Treasury	1,400,373	695,185	49.64%	817,010	55.83%
Total Finance	5,118,908	2,426,360	47.40%	2,416,308	49.18%
Planning & Permitting					
Permits & Inspection	5,361,991	2,360,433	44.02%	2,326,831	44.18%
Planning & Development Review	4,723,561	2,216,543	46.93%	2,098,203	47.73%
Total Permitting & Planning	10,085,552	4,576,976	45.38%	4,425,034	45.80%
Other Boards and Commissions					
Board of Supervisor of Elections	4,395,558	2,170,487	49.38%	1,125,102	30.98%
Board of Liquor License Commissioners	712,799	315,109	44.21%	316,044	48.46%
Internal Audit	463,758	235,298	50.74%	222,943	48.92%
Total Other Boards and Commissions	5,572,115	2,720,894	48.83%	1,664,089	35.11%
TOTAL GENERAL GOVERNMENT	58,852,357	30,691,616	52.15%	27,344,317	50.98%
JUDICIAL					
Judicial					
Circuit Court	2,473,849	1,133,335	45.81%	1,069,999	48.08%
Orphan's Court	41,738	19,443	46.58%	16,615	41.86%
Grand Jury	85,381	41,519	48.63%	24,477	25.13%
Total Judicial	2,600,968	1,194,297	45.92%	1,111,091	47.03%

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
State's Attorney					
State's Attorney	9,642,603	4,790,404	49.68%	4,539,105	48.05%
Total State's Attorney	9,642,603	4,790,404	49.68%	4,539,105	48.05%
TOTAL JUDICIAL	12,243,571	5,984,701	48.88%	5,650,196	47.84%
PUBLIC SAFETY					
Sheriff					
Administration	1,938,636	1,062,472	54.81%	918,286	55.18%
Operations	35,239,714	16,555,355	46.98%	17,105,663	50.43%
Courthouse Security	3,161,520	1,533,943	48.52%	1,437,772	48.25%
Adult Detention Center	24,191,202	12,004,983	49.63%	10,565,663	48.83%
Work Release Center	4,660,764	2,336,825	50.14%	1,504,642	32.26%
Total Sheriff	69,191,836	33,493,578	48.41%	31,532,026	48.61%
Fire & Rescue Services					
Office of the Fire Chief	1,033,114	502,412	48.63%	496,204	47.39%
Fire/Rescue Administrative Services	2,255,408	1,107,448	49.10%	1,031,969	51.11%
Fire & Rescue Training	3,903,915	1,430,072	36.63%	1,502,343	36.54%
Fire & EMS Operations	93,182,521	47,826,583	51.33%	44,434,587	51.97%
Ambulance Billing	714,718	383,478	53.65%	312,209	47.52%
Fire Marshal	1,224,399	458,192	37.42%	402,593	46.89%
Volunteer Fire/Rescue	11,244,867	7,857,751	69.88%	6,887,084	63.02%
Fire/Rescue State Grant Allocation	614,313	-	0.00%	-	n/a
Total Fire & Rescue Services	114,173,255	59,565,936	52.17%	55,066,989	52.08%
Emergency Planning & Management					
Director	1,504,624	655,760	43.58%	689,679	46.49%
Emergency Communications	16,314,426	7,612,869	46.66%	8,108,021	48.59%
Emergency Preparedness	1,095,208	625,914	57.15%	563,134	53.74%
Total Emergency Planning & Management	18,914,258	8,894,543	47.03%	9,360,834	48.71%
Animal Control					
Animal Control	2,824,900	1,351,806	47.85%	1,354,188	48.16%
Total Animal Control	2,824,900	1,351,806	47.85%	1,354,188	48.16%
TOTAL PUBLIC SAFETY	205,104,249	103,305,863	50.37%	97,314,037	50.52%
PUBLIC WORKS					
Administration	3,333,497	1,601,084	48.03%	1,526,593	48.21%
Highway Operations	23,356,325	9,803,310	41.97%	10,603,868	48.22%
Facilities & Project Services	831,541	396,494	47.68%	345,186	41.85%
Building Maintenance	13,763,761	6,672,317	48.48%	6,296,496	47.25%
Construction Inspection	1,438,109	504,514	35.08%	554,765	36.28%
Transportation Engineering	2,110,683	1,224,583	58.02%	717,606	41.59%
Weed Control	297,621	157,885	53.05%	143,621	48.26%
TOTAL PUBLIC WORKS	45,131,537	20,360,187	45.11%	20,188,135	47.10%
PARKS AND RECREATION					
Parks and Recreation	13,983,912	6,744,983	48.23%	6,316,517	48.34%
Custodial Services/Security/Badging	3,975,219	1,464,833	36.85%	1,483,116	38.08%
TOTAL PARKS AND RECREATION	17,959,131	8,209,816	45.71%	7,799,633	45.99%
ENERGY AND ENVIRONMENT					
Climate and Energy	2,289,244	1,106,008	48.31%	1,155,350	53.27%
Stormwater	3,964,869	2,396,286	60.44%	2,226,301	56.26%
TOTAL ENERGY AND ENVIRONMENT	6,254,113	3,502,294	56.00%	3,381,651	55.20%
HEALTH SERVICES					
Health Administration	288,967	149,788	51.84%	107,744	55.44%
Health Core Services	3,041,218	1,520,609	50.00%	1,550,952	50.50%
School Health Program	10,000	4,205	42.05%	-	n/a
Mental Health Program	421,533	210,767	50.00%	210,767	50.00%
Detention Center Substance Abuse	132,572	66,286	50.00%	66,286	50.00%

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Frederick County Developmental Center	5,412,822	2,542,859	46.98%	2,468,367	46.48%
Behavioral Health Program	1,676,023	838,011	50.00%	827,926	50.00%
Health Equity Office	319,466	159,719	50.00%	159,293	49.86%
Deinstitutionalization Day Care	11,514	-	0.00%	-	n/a
TOTAL HEALTH SERVICES	11,314,115	5,492,244	48.54%	5,391,335	48.45%
CITIZEN'S SERVICES					
Family Services					
Family Services Administration	732,604	312,551	42.66%	333,198	43.10%
Family Partnership	837,382	409,330	48.88%	198,454	44.95%
Child Advocacy Center	820,479	289,278	35.26%	298,987	46.51%
Total Family Services	2,390,465	1,011,159	42.30%	830,639	44.72%
Other Social Services					
Social Services	675,257	254,560	37.70%	394,469	59.54%
Extension Service	490,925	242,672	49.43%	224,375	49.16%
Weed Control	-	-	-	-	-
Total Other Social Services	1,166,182	497,232	42.64%	618,844	55.30%
Aging & Independence					
Senior Services	4,407,840	1,553,491	35.24%	1,589,541	44.42%
Veteran's Advisory Council	82,403	37,319	45.29%	17,108	51.05%
Commission on Disabilities	1,200	640	53.33%	-	n/a
Total Aging and Independence	4,491,443	1,619,231	36.05%	1,606,649	44.47%
Transit Services					
Medical Transportation Services	6,000	2,863	47.72%	2,148	35.80%
Total Transit	6,000	2,863	47.72%	2,148	35.80%
TOTAL CITIZENS SERVICES	8,054,090	3,130,485	38.87%	3,201,901	46.45%
HOUSING					
Housing Administration	1,293,702	562,448	43.48%	484,404	39.16%
TOTAL HOUSING	1,293,702	562,448	43.48%	484,404	39.16%
ECONOMIC OPPORTUNITY					
Office of Economic Development	2,930,528	1,059,419	36.15%	1,038,180	45.52%
Workforce Services	1,265,140	529,996	41.89%	394,168	36.21%
Office of Agriculture	525,047	249,844	47.59%	-	n/a
TOTAL ECONOMIC OPPORTUNITY	4,720,715	1,839,259	38.96%	1,432,348	42.51%
COMPONENT UNITS					
Board of Education	437,133,463	220,505,832	50.44%	213,947,647	51.06%
Frederick County Community College	26,313,826	13,124,308	49.88%	12,325,932	49.83%
Frederick County Public Libraries	16,863,050	8,339,556	49.45%	7,885,607	48.94%
Scott Key Center Inc.	4,084,146	1,872,386	45.85%	1,863,647	43.59%
TOTAL COMPONENT UNITS	484,394,485	243,842,082	50.34%	236,022,833	50.85%
GRANT-IN-AID AGENCIES					
Community Partnership Grant	1,200,000	619,444	51.62%	689,092	29.57%
TOTAL GRANT-IN-AID AGENCIES	1,200,000	619,444	51.62%	689,092	29.57%
NON-COUNTY AGENCIES					
Asian American Center	12,000	-	0.00%	12,000	100.00%
Maryland School for the Blind	2,000	-	0.00%	-	n/a
Soil Conservation	143,469	73,507	51.24%	70,636	46.71%
TOTAL NON-COUNTY AGENCIES	157,469	73,507	46.68%	302,636	74.54%
NON-DEPARTMENTAL					
Tax Equity	5,570,100	2,810,950	50.46%	2,648,516	50.51%
Human Resources Non-Departmental	3,311,185	550,537	16.63%	595,611	33.98%
Risk Management Non-Departmental	2,375,215	1,056,916	44.50%	2,462,643	109.48%
Indirect Cost Recovery	(3,839,762)	(1,914,653)	49.86%	(1,709,162)	49.98%
Finance Non-Departmental	376,376	77,950	20.71%	98,276	26.11%

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Financial Corporations Grant to Municipalities	50,000	49,272	98.54%	49,273	98.55%
County Non-Departmental	504,000	346,223	68.70%	421,977	86.72%
Other Various Contingencies	3,961,657	91,526	2.31%	6,637	0.11%
Intergovernmental - SDAT	1,027,743	542,230	52.76%	452,054	50.19%
County Non-Departmental- Rollover Funds	-	-	n/a	100,000	100.00%
TOTAL NON-DEPARTMENTAL	13,336,514	3,610,951	27.08%	5,125,825	37.06%
Total Expenditures	870,016,048	431,224,897	49.57%	414,184,722	50.08%
Other Financing Sources (Uses)					
Transfers from:					
Grants Fund	465,000	232,500	50.00%	155,000	88.18%
Nursing Facility Fund	282,000	141,000	50.00%	-	n/a
Transfers to:					
Debt Service Fund	(54,944,117)	(27,472,059)	50.00%	(26,163,865)	50.00%
Grants Fund	(9,622,876)	(4,811,438)	50.00%	(4,918,325)	50.00%
Agriculture Preservation Fund	(462,953)	(231,477)	50.00%	(255,137)	50.00%
Capital Projects Fund	(49,744,938)	(24,872,467)	50.00%	(10,438,824)	49.88%
Housing Initiatives Fund	(1,500,000)	(750,000)	50.00%	-	n/a
Internal Service Fund - Fleet Services	(1,782,873)	(891,437)	50.00%	(763,540)	50.00%
Internal Service Fund- Risk Management Insurance	(450,000)	(225,000)	50.00%	(225,000)	50.00%
Internal Service Fund- Health Insurance	(325,000)	(162,500)	50.00%	-	n/a
Other Financing Sources					
Insurance Proceeds	6,798	12,950	190.50%	-	n/a
Unusual or Infrequent - CIGNA Deficit Waiver	-	1,370,056	n/a	-	n/a
Total Other Financing Sources (Uses)	(118,078,959)	(57,659,872)	48.83%	(42,609,691)	49.61%
Budgeted Usage of Fund Balance	59,563,959	-		-	
Change in Fund Balance	\$ -	\$ 171,953,174		\$ 100,387,804	

FREDERICK COUNTY, MARYLAND
AGRICULTURAL PRESERVATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Revenues					
Recordation taxes	\$ 10,793,672	\$ 10,245,470	94.92%	\$ 5,764,297	37.38%
Agriculture transfer tax	450,000	933,062	207.35%	191,020	25.55%
Dept. of Natural Resources	3,000,000	1,272,483	42.42%	622	0.01%
Rural Legacy compliance	2,491	1,906	76.52%	2,077	83.38%
Critical Farms refunds	4,000,000	582,839	14.57%	813,454	20.34%
IPA land buybacks	-	-	n/a	4,588	n/a
Investment earnings	337,403	1,317,241	390.41%	1,141,869	339.75%
Total Revenues	18,583,566	14,353,001	77.23%	7,917,927	27.51%
Expenditures					
Personnel services	314,615	153,802	48.89%	182,298	50.36%
Operating expenses	543,579	450,806	82.93%	317,443	58.55%
Land	21,887,485	5,683,904	25.97%	4,306,770	10.34%
Total Expenditures	22,745,679	6,288,512	27.65%	4,806,511	11.29%
Excess (deficiency) of revenues over expenditures	(4,162,113)	8,064,489	-193.76%	3,111,416	-22.57%
Other financing sources (uses)					
Transfer in from General Fund	462,953	231,477	50.00%	255,137	50.00%
Transfer out to Debt Service Fund	(5,469,000)	(1,508,765)	27.59%	(1,671,563)	28.34%
Installment Purchase Agreement	3,856,805	507,923	13.17%	-	0.00%
Total other financing sources (uses)	(1,149,242)	(769,365)	66.95%	(1,416,426)	100.55%
Budgeted use of fund balance	5,311,355				
Net change in fund balance	\$ _____ -	7,295,124		1,694,990	
Fund balance, July 1		74,421,232		73,195,866	
Fund balance, December 31		\$ 81,716,356		\$ 74,890,856	

FREDERICK COUNTY, MARYLAND
HOUSING INITIATIVE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24

	<u>Amended Budget</u>	<u>Actual 12/31/24</u>	<u>% Actual to Budget</u>
Revenues			
Recordation taxes	\$ 923,938	\$ 877,012	94.92%
Investment earnings	110,000	368,870	335.34%
Miscellaneous revenue	<u>1,000,000</u>	<u>321,560</u>	32.16%
Total revenues	<u>2,033,938</u>	<u>1,567,442</u>	77.06%
Expenditures			
Marketing	15,000	-	0.00%
Housing rental subsidies	360	-	0.00%
Miscellaneous operating	2,795,000	93,363	3.34%
Bad debt	-	8,000	n/a
Subgrants	162,500	68,750	42.31%
Loan - acquisitions, costs and repairs	<u>5,680,938</u>	<u>4,277,794</u>	75.30%
Total expenditures	<u>8,653,798</u>	<u>4,447,907</u>	51.40%
Excess (deficiency) of revenues over expenditures	<u>(6,619,860)</u>	<u>(2,880,465)</u>	43.51%
Other financing sources (uses)			
Transfers (to) from other funds	1,500,000	750,000	50.00%
Total other financing sources (uses)	<u>1,500,000</u>	<u>750,000</u>	50.00%
Budgeted use of fund balance	<u>5,119,860</u>		
Net change in fund balance	<u>\$ -</u>	<u>(2,130,465)</u>	
Net position, July 1		<u>32,715,370</u>	
Net position, December 31	<u>\$ 30,584,905</u>		

FREDERICK COUNTY, MARYLAND
DEBT SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	<u>Amended Budget</u>	<u>Actual 12/31/24</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>
Revenues					
Investment earnings	\$ 3,057,500	\$ 750,464	24.55%	\$ 2,041,460	90.23%
Total Revenues	<u>3,057,500</u>	<u>750,464</u>	24.55%	<u>2,041,460</u>	90.23%
Expenditures					
Principal and interest:					
General obligation bonds	63,799,022	41,951,045	65.75%	39,471,431	60.69%
Installment purchase agreements	5,847,910	1,496,408	25.59%	1,671,563	28.58%
Lease financings	1,247,687	935,764	75.00%	836,646	44.66%
Bond Administration Fees	20,050	6,144	30.64%	9,030	23.33%
Debt issue costs	50,000	14,515	29.03%	-	n/a
Total Expenditures	<u>70,964,669</u>	<u>44,403,876</u>	62.57%	<u>41,988,670</u>	57.62%
Excess (deficiency) of revenues over expenditures	<u>(67,907,169)</u>	<u>(43,653,412)</u>	64.28%	<u>(39,947,210)</u>	56.57%
Other financing sources (uses)					
Transfers in:					
From general fund	54,944,117	27,472,058	50.00%	26,163,865	50.00%
From special revenue funds:					
Ag preservation	5,897,910	1,508,765	25.58%	1,671,563	28.34%
Impact Fee	2,098,484	1,791,842	85.39%	1,772,831	85.70%
School construction	4,497,400	1,464,662	32.57%	1,492,410	33.32%
Hotel tax	177,370	159,741	90.06%	156,928	88.47%
Parks acquisition	1,433,768	981,286	68.44%	935,373	62.99%
Total other financing sources (uses)	<u>69,049,049</u>	<u>33,378,354</u>	48.34%	<u>32,192,970</u>	48.46%
Budgeted use of fund balance	<u>(1,141,880)</u>				
Net change in fund balance	<u>\$ -</u>	<u>(10,275,058)</u>		<u>(7,754,240)</u>	
Fund balance, July 1		<u>11,760,217</u>		<u>10,201,485</u>	
Fund balance, December 31	<u>\$ 1,485,159</u>			<u>\$ 2,447,245</u>	

FREDERICK COUNTY, MARYLAND
WATER AND SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Operating revenues					
Water and sewer charges	\$ 52,915,161	\$ 25,186,956	47.60%	\$ 27,087,404	53.66%
Delinquent Fees	95,000	50,956	53.64%	51,877	62.50%
Other sources	2,017,293	1,766,000	87.54%	1,301,110	68.45%
Total operating revenues	<u>55,027,454</u>	<u>27,003,912</u>	49.07%	<u>28,440,391</u>	54.21%
Operating expenses					
Personnel services	15,605,739	7,171,186	45.95%	7,173,602	48.68%
Operating expenses	18,194,388	6,304,906	34.65%	6,001,769	37.93%
Supplies	5,065,245	1,819,346	35.92%	2,014,078	41.56%
Repairs and maintenance	4,143,932	1,585,806	38.27%	1,643,955	38.22%
Depreciation expense	15,744,444	8,288,087	52.64%	8,577,546	53.21%
Total operating expenses	<u>58,753,748</u>	<u>25,169,331</u>	42.84%	<u>25,410,950</u>	45.52%
Operating income (loss)	<u>(3,726,294)</u>	<u>1,834,581</u>	-49.23%	<u>3,029,441</u>	-89.99%
Nonoperating revenues (expenses)					
Investment income	2,600,000	5,516,877	212.19%	5,519,981	1839.99%
Miscellaneous Income (expense)	-	(273,603)	n/a	(234,803)	n/a
Interest expense	(1,994,393)	(1,049,883)	52.64%	(1,093,478)	36.77%
Total nonoperating revenues (expenses)	<u>605,607</u>	<u>4,193,391</u>	692.43%	<u>4,191,700</u>	-156.79%
Income (Loss) Before Capital Contributions and Transfers	(3,120,687)	6,027,972	-193.16%	7,221,141	-119.56%
Capital Contributions	15,000,000	2,898,043	19.32%	6,776,502	29.46%
Transfer to/from Other Funds	<u>(85,185)</u>	<u>142,905</u>	-167.76%	<u>(587,725)</u>	86.28%
Change in Net Position	<u>\$ 11,794,128</u>	9,068,920		13,409,918	
Net Position, July 1		<u>742,183,831</u>		<u>717,844,696</u>	
Net Position, December 31		<u>\$ 751,252,751</u>		<u>\$ 731,254,614</u>	

FREDERICK COUNTY, MARYLAND
SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Operating revenues					
Tipping fee charges	\$ 17,978,440	\$ 9,452,736	52.58%	\$ 8,632,460	50.63%
System Benefit Charges	11,767,212	11,993,250	101.92%	11,761,514	102.03%
Delinquent fees	50,000	17,204	34.41%	13,367	29.70%
Recycling income	1,048,080	806,058	76.91%	533,413	42.14%
Landfill Composting/Mulch Revenue	131,000	43,240	33.01%	34,245	26.55%
Solar Metering Revenue	165,000	71,730	43.47%	70,673	51.97%
Misc Operating Revenue	50,500	21,519	42.61%	31,164	93.03%
Total operating revenues	<u>31,190,232</u>	<u>22,405,737</u>	71.84%	<u>21,076,836</u>	69.82%
Operating expenses					
Personnel services	3,974,140	1,843,380	46.38%	1,859,846	46.93%
Operating expenses	2,127,549	907,540	42.66%	915,879	56.57%
Supplies	131,250	45,847	34.93%	32,721	34.96%
Repairs and maintenance	374,250	124,045	33.14%	146,732	40.91%
Transfer expense	14,346,165	6,788,238	47.32%	6,386,900	45.35%
Depreciation expense	1,429,798	785,614	54.95%	727,668	55.63%
Closure/monitoring costs	243,816	286,370	117.45%	248,411	89.32%
Recycling costs	12,803,930	5,247,803	40.99%	5,125,576	41.15%
Total operating expenses	<u>35,430,898</u>	<u>16,028,837</u>	45.24%	<u>15,443,733</u>	45.21%
Operating income	<u>(4,240,666)</u>	<u>6,376,900</u>	-150.37%	<u>5,633,103</u>	-141.74%
Nonoperating revenues (expenses)					
Investment income	450,000	1,659,409	368.76%	1,713,778	8568.89%
Gain/Loss on Sale of Fixed Assets	-	55,550	n/a	80,000	n/a
Interest expense	19,442	(22,477)	-115.61%	(29,087)	28.85%
Total nonoperating revenues (expenses)	<u>469,442</u>	<u>1,692,482</u>	360.53%	<u>1,764,691</u>	-2183.62%
Income (Loss) Before Capital Contributions and Transfers	<u>(3,771,224)</u>	<u>8,069,382</u>	-213.97%	<u>7,397,794</u>	-182.43%
Transfer to/from Other Funds	-	-	n/a	<u>(17,179)</u>	19.86%
Change in Net Position	\$ <u>(3,771,224)</u>	8,069,382		7,380,615	
Net Position, July 1		<u>62,932,376</u>		<u>60,990,543</u>	
Net Position, December 31	\$ <u>71,001,758</u>			\$ <u>68,371,158</u>	

FREDERICK COUNTY, MARYLAND
COMPREHENSIVE CARE FACILITIES FUND ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Charges for services	\$ 27,668,747	\$ 13,433,854	48.55%	\$ 14,076,588	46.78%
Miscellaneous operating revenue	21,515	22,761	105.79%	-	n/a
Total operating revenues	<u>27,690,262</u>	<u>13,456,615</u>	48.60%	<u>14,076,588</u>	46.78%
Operating expenses					
Operating expenses	25,679,404	13,077,842	50.93%	13,967,742	47.62%
Repairs and maintenance	-	29,000	n/a	-	n/a
Depreciation expense	31,150	24,128	77.46%	23,152	33.66%
Total operating expenses	<u>25,710,554</u>	<u>13,130,970</u>	51.07%	<u>13,990,894</u>	47.58%
Operating income (loss)	<u>1,979,708</u>	<u>325,645</u>	16.45%	<u>85,694</u>	12.40%
Nonoperating revenues (expenses)					
Interest income	260,000	153,275	58.95%	130,868	272.64%
Interest expense	(30)	(1,694)	5646.67%	(129)	62.02%
Total nonoperating revenues	<u>259,970</u>	<u>151,581</u>	58.31%	<u>130,739</u>	273.56%
Income (loss) before capital contributions and transfers	2,239,678	477,226	21.31%	216,433	29.29%
Transfer to General Fund	(282,000)	(141,000)	50.00%	-	n/a
Total Transfers	<u>(282,000)</u>	<u>(141,000)</u>	50.00%	<u>-</u>	n/a
Change in Net Position	\$ <u>1,957,678</u>	336,226		216,433	
Net position, July 1		<u>9,814,773</u>		<u>9,666,827</u>	
Net position, December 31	\$ <u>10,150,999</u>			\$ <u>9,883,260</u>	

FREDERICK COUNTY, MARYLAND
FLEET SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Operating revenues					
Charges for services	\$ 22,439,810	\$ 10,412,088	46.40%	\$ 8,525,511	42.62%
Total operating revenues	<u>22,439,810</u>	<u>10,412,088</u>	46.40%	<u>8,525,511</u>	42.62%
Operating expenses					
Personnel services	3,576,986	1,545,069	43.19%	1,518,174	42.61%
Operating expenses	1,854,474	1,156,306	62.35%	829,612	44.34%
Supplies	8,071,688	2,784,641	34.50%	2,965,509	35.86%
Repairs and maintenance	1,548,671	934,849	60.36%	487,248	39.78%
Depreciation/amortization expense	4,153,535	2,422,789	58.33%	2,235,348	60.68%
Total operating expenses	<u>19,205,354</u>	<u>8,843,654</u>	46.05%	<u>8,035,891</u>	43.18%
Operating income (loss)	<u>3,234,456</u>	<u>1,568,434</u>	48.49%	<u>489,620</u>	35.21%
Nonoperating revenues (expenses)					
Investment income	27,500	477,962	1738.04%	437,946	1592.53%
Gain (loss) on sale of assets	132,100	(39,577)	-29.96%	1,638	1.19%
Miscellaneous revenues	-	-	n/a	12,033	n/a
Insurance recovery	-	11,650	n/a	7,748	n/a
Interest expense	(4,190)	(2,315)	55.25%	(5,535)	n/a
Contributions and donations	2,504	-	n/a	12,276	100.00%
Total nonoperating revenues	<u>157,914</u>	<u>447,720</u>	283.52%	<u>466,106</u>	262.78%
Income (loss) before capital contributions and transfers	<u>3,392,370</u>	<u>2,016,154</u>	59.43%	<u>955,726</u>	60.96%
Transfer (to) from General Fund	1,782,873	891,437	50.00%	763,540	50.00%
Transfer from Other Funds	<u>390,014</u>	<u>276,939</u>	71.01%	<u>354,320</u>	36.92%
Total Transfers	<u>2,172,887</u>	<u>1,168,376</u>	53.77%	<u>1,117,860</u>	44.95%
Change in Net Position	\$ <u>5,565,257</u>	3,184,530		2,073,586	
Net position, July 1		<u>41,373,669</u>		<u>37,105,567</u>	
Net position, December 31	\$ <u>44,558,199</u>			\$ <u>39,179,153</u>	

FREDERICK COUNTY, MARYLAND
VOICE SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Operating revenues					
Charges for services	\$ 1,337,742	\$ 633,647	47.37%	\$ 503,188	44.14%
Total operating revenues	<u>1,337,742</u>	<u>633,647</u>	47.37%	<u>503,188</u>	44.14%
Operating expenses					
Personnel services	477,959	248,703	52.03%	255,523	48.58%
Operating expenses	426,834	216,618	50.75%	251,269	57.97%
Supplies	3,700	723	19.54%	129	2.26%
Repairs and maintenance	208,991	164,015	78.48%	162,300	70.42%
Depreciation expense	24,882	31,203	125.40%	24,881	50.00%
Total operating expenses	<u>1,142,366</u>	<u>661,262</u>	57.89%	<u>694,102</u>	55.73%
Operating income (loss)	<u>195,376</u>	<u>(27,615)</u>	-14.13%	<u>(190,914)</u>	181.06%
Nonoperating revenues (expenses)					
Investment income	2,000	886	44.30%	10,561	528.05%
Total nonoperating revenues (expenses)	<u>2,000</u>	<u>886</u>	44.30%	<u>10,561</u>	528.05%
Change in Net Position	<u>\$ 197,376</u>	<u>(26,729)</u>		<u>(180,353)</u>	
Net position, July 1		<u>290,931</u>		<u>637,156</u>	
Net position, December 31		<u>\$ 264,202</u>		<u>\$ 456,803</u>	

FREDERICK COUNTY, MARYLAND
RISK MANAGEMENT INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Operating revenues					
Charges for services	\$ 8,708,034	\$ 4,066,928	46.70%	\$ 2,183,529	52.42%
Total operating revenues	<u>8,708,034</u>	<u>4,066,928</u>	46.70%	<u>2,183,529</u>	52.42%
Operating expenses					
Personnel services	112,441	57,009	50.70%	55,289	49.79%
Operating expenses	632,069	165,844	26.24%	166,367	38.65%
Prefunded Loss & Estimated Claims	3,750,000	1,842,000	49.12%	1,992,056	58.08%
Insurance	4,844,527	2,215,981	45.74%	288,841	44.23%
Total operating expenses	<u>9,339,037</u>	<u>4,280,834</u>	45.84%	<u>2,502,553</u>	54.12%
Operating income (loss)	<u>(631,003)</u>	<u>(213,906)</u>	33.90%	<u>(319,024)</u>	69.51%
Nonoperating revenues (expenses)					
Investment income	600,000	430,769	n/a	478,224	n/a
Total nonoperating revenues	<u>600,000</u>	<u>430,769</u>	n/a	<u>478,224</u>	n/a
Income (loss) before capital contributions and transfers	(31,003)	216,863	-699.49%	159,200	-34.69%
Transfer to/from General Fund	450,000	225,000	50.00%	225,000	50.00%
Total Transfers	<u>450,000</u>	<u>225,000</u>	50.00%	<u>225,000</u>	50.00%
Change in Net Position	\$ <u>418,997</u>	441,863		384,200	
Net position, July 1		<u>14,151,670</u>		<u>12,670,208</u>	
Net position, December 31		<u>\$ 14,593,533</u>		<u>\$ 13,054,408</u>	

FREDERICK COUNTY, MARYLAND
HEALTH INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Operating revenues					
Charges for services	\$ 39,058,802	\$ 20,044,273	51.32%	\$ 19,135,949	52.04%
Other Revenues	2,500,000	980,290	39.21%	978,214	46.58%
Total operating revenues	<u>41,558,802</u>	<u>21,024,563</u>	50.59%	<u>20,114,163</u>	51.75%
Operating expenses					
Operating expenses	2,329,191	888,246	38.14%	810,392	38.44%
Health Insurance Claims	38,889,292	21,512,845	55.32%	18,065,140	51.19%
Insurance expense	-	12,993	n/a	16,178	n/a
Total operating expenses	<u>41,218,483</u>	<u>22,414,084</u>	54.38%	<u>18,891,710</u>	50.52%
Operating income (loss)	<u>340,319</u>	<u>(1,389,521)</u>	-408.30%	<u>1,222,453</u>	83.00%
Nonoperating revenues (expenses)					
Investment income	-	56,554	n/a	114,242	n/a
Total nonoperating revenues	<u>-</u>	<u>56,554</u>	n/a	<u>114,242</u>	n/a
Income (loss) before capital contributions and transfers	340,319	(1,332,967)	-391.68%	1,336,695	90.76%
Transfer to/from General Fund	<u>325,000</u>	<u>162,500</u>	50.00%	-	n/a
Total Transfers	<u>325,000</u>	<u>162,500</u>	50.00%	-	n/a
Change in Net Position	\$ <u>665,319</u>	(1,170,467)		1,336,695	
Net position, July 1		<u>(350,151)</u>		<u>282,616</u>	
Net position, December 31		\$ <u>(1,520,618)</u>		\$ <u>1,619,311</u>	

FREDERICK COUNTY, MARYLAND
PARKS ACQUISITION & DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Revenues					
Recordation taxes	\$ 4,624,009	\$ 4,389,159	94.92%	\$ 2,469,425	37.38%
Investment earnings	113,390	598,573	527.89%	572,890	455.75%
Total Revenues	<u>4,737,399</u>	<u>4,987,732</u>	105.28%	<u>3,042,315</u>	45.20%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(1,433,768)	(981,286)	68.44%	(935,373)	62.99%
Transfers (to) from Capital Projects Fund	(729,747)	(364,874)	50.00%	(1,949,178)	50.00%
Total other financing sources (uses)	<u>(2,163,515)</u>	<u>(1,346,160)</u>	62.22%	<u>(2,884,551)</u>	53.58%
Budgeted use of fund balance		<u>(2,573,884)</u>			
Net change in fund balance	\$ <u> -</u>	3,641,572		157,764	
Fund balance, July 1		<u>6,023,860</u>		<u>4,935,829</u>	
Fund balance, December 31	\$ <u> 9,665,432</u>			\$ <u> 5,093,593</u>	

FREDERICK COUNTY, MARYLAND
IMPACT/SCHOOL CONSTRUCTION FEE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Revenues					
Impact fees	\$ 18,167,170	\$ 8,422,784	46.36%	\$ 8,555,274	36.30%
School mitigation fees	2,000,000	-	0.00%	873,740	34.95%
Investment earnings	2,532,777	4,139,117	163.42%	3,960,223	148.69%
Total Revenues	<u>22,699,947</u>	<u>12,561,901</u>	55.34%	<u>13,389,237</u>	46.60%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(2,098,484)	(1,791,842)	85.39%	(1,772,831)	85.76%
Transfers (to) from Capital Projects Fund	<u>(8,283,359)</u>	<u>(4,141,680)</u>	50.00%	<u>(13,624,953)</u>	50.00%
Total other financing sources (uses)	<u>(10,381,843)</u>	<u>(5,933,522)</u>	57.15%	<u>(15,397,784)</u>	52.52%
Budgeted use of fund balance		<u>(12,318,104)</u>			
Net change in fund balance	<u>\$ -</u>	<u>6,628,379</u>		<u>(2,008,547)</u>	
Fund balance, July 1		<u>136,984,574</u>		<u>135,504,650</u>	
Fund balance, December 31		<u>\$ 143,612,953</u>		<u>\$ 133,496,103</u>	
Fund balance restricted for:					
School Construction	\$ 108,842,691			\$ 99,879,617	
School - Bus component	2,758,120			2,365,369	
School - Land component	4,027,463			3,117,724	
Library Construction	5,982,617			4,703,017	
School Mitigation Fees	<u>22,002,062</u>			<u>23,430,376</u>	
Total fund balance	<u>\$ 143,612,953</u>			<u>\$ 133,496,103</u>	

FREDERICK COUNTY, MARYLAND
SCHOOL CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/24 TO 12/31/24
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/23

	Amended Budget	Actual 12/31/24	% Actual to Budget	Actual 12/31/23	% Actual to Budget
Revenues					
Recordation taxes	\$ 6,169,663	\$ 5,856,310	94.92%	\$ 3,294,872	37.38%
Investment earnings	184,272	523,824	284.27%	560,564	178.02%
Total Revenues	<u>6,353,935</u>	<u>6,380,134</u>	100.41%	<u>3,855,436</u>	42.23%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(4,497,400)	(1,464,661)	32.57%	(1,492,411)	33.32%
Transfers (to) from Capital Projects Fund	(1,058,950)	(529,475)	50.00%	(6,697,500)	50.00%
Total other financing sources (uses)	<u>(5,556,350)</u>	<u>(1,994,136)</u>	35.89%	<u>(8,189,911)</u>	45.82%
Budgeted use of fund balance		<u>(797,585)</u>			
Net change in fund balance	<u>\$ -</u>	4,385,998		<u>(4,334,475)</u>	
Fund balance, July 1		<u>10,246,155</u>		<u>19,956,348</u>	
Fund balance, December 31	<u>\$ 14,632,153</u>			<u>\$ 15,621,873</u>	

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2024

Project#	PROJECT TO DATE							\$ BUDGET VARIANCES				% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	2024 Actuals	2024 Encumbrances	2024 Actuals * + Encumbrance	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures		Revenues	Expenditures
GENERAL GOVERNMENT													
** Unallocated Project	C5555.5555.01	\$ 7,562,826	\$ 1,984,788	\$ 0	0.00	\$ 1,984,788	\$ (5,578,038)	\$ (7,562,826)	\$ 26.24%	\$ 0.00%			
EOC/911 Backup Center Relocate	C1010.1010.01	545,887	545,887	545,887	0.00	545,887	0	0	(0)	100.00%	100.00%		
Hayward Rd Fire Station	C1021.1021.01	9,958,641	9,170,345	9,488,412	175,540.53	9,663,952	(493,607)	(788,296)	(294,689)	92.08%	97.04%		
DFRS Records Mgmt sys	C1023.1023.01	381,350	381,349	381,349	0.00	381,349	0	(1)	(1)	100.00%	100.00%		
PSTF Parking	C1027.1027.01	1,310,065	1,264,863	1,204,054	50,696.33	1,254,750	10,113	(45,202)	(55,315)	96.55%	95.78%		
Green Valley Fire Station	C1028.1028.01	8,351,746	1,062,770	468,583	121,023.60	589,606	473,164	(7,288,976)	(7,762,140)	12.73%	7.06%		
DFRS MDT Replc	C1029.1029.01	1,151,209	1,139,764	1,105,327	0.00	1,105,327	34,437	(11,445)	(45,882)	99.01%	96.01%		
Sheriffs Ofc MDT Replc	C1031.1031.01	902,004	768,716	867,067	0.00	867,067	(98,351)	(133,288)	(34,937)	85.22%	96.13%		
Radio Sys SCADA upgrd	C1032.1032.01	945,000	945,000	945,000	0.00	945,000	0	0	0	100.00%	100.00%		
ADC Medical Unit	C1034.1034.01	15,328,603	13,590,890	13,307,071	747,864.08	14,054,935	(464,045)	(1,737,713)	(1,273,668)	88.66%	91.69%		
Communications Support Vehicle	C1037.1037.01	1,250,000	1,243,688	1,243,706	0.00	1,243,706	(18)	(6,312)	(6,294)	99.50%	99.50%		
Portable Radio Replacement	C1038.1038.01	5,762,500	5,479,901	5,504,646	3,870.00	5,508,516	(28,615)	(282,599)	(253,984)	95.10%	95.59%		
Knox Box Key n Core Replc	C1041.1041.01	1,071,859	865,448	936,084	6,886.73	942,970	(77,522)	(206,411)	(128,889)	80.74%	87.98%		
PSTF Training Building	C1042.1042.01	3,046,235	223,363	186,929	63,766.15	250,696	(27,332)	(2,822,872)	(2,795,539)	7.33%	8.23%		
Fire Station Alerting System	C1043.1043.01	1,831,532	1,464,343	1,507,437	71,620.41	1,579,058	(114,715)	(367,189)	(252,474)	79.95%	86.22%		
Emergency Generator Replc-DFRS	C1044.1044.01	1,295,800	659,478	804,710	7,000.00	811,710	(152,232)	(636,322)	(484,091)	50.89%	62.64%		
Fire Apparatus n Veh Replc FY22	C1045.1045.01	4,339,639	4,335,908	4,335,908	1,968.97	4,337,877	(1,969)	(3,731)	(1,762)	99.91%	99.96%		
Fire Apparatus n Veh Replc FY22	C1047.1047.01	3,630,466	2,758,316	2,587,576	928,930.00	3,516,506	(758,190)	(872,150)	(113,960)	75.98%	96.86%		
Fire Service Water Supply	C1048.1048.01	612,300	15,742	21,861	7,120.00	28,981	(13,239)	(596,558)	(583,319)	2.57%	4.73%		
ADC Infrastructure	C1049.1049.01	7,659,236	224,326	344,962	4,425,328.67	4,770,290	(4,545,964)	(7,434,910)	(2,888,946)	2.93%	62.28%		
Fire Dept VHF Paging System	C1051.1051.01	600,000	600,000	422,520	0.00	422,520	177,480	0	(177,480)	100.00%	70.42%		
Carroll Manor Fire Station	C1052.1052.01	1,141,267	27,650	81,334	723,615.11	804,949	(777,299)	(1,113,617)	(336,318)	2.42%	70.53%		
Westview Fire Station	C1053.1053.01	2,320,590	159,080	104,789	143,714.45	248,503	(89,423)	(2,161,510)	(2,072,087)	6.86%	10.71%		
SCBA Replacement	C1054.1054.01	6,800,000	0	0	0.00	0	0	(6,800,000)	(6,800,000)	0.00%	0.00%		
Hazmat Team Meters	C1055.1055.01	223,414	0	185,291	0.00	185,291	(185,291)	(223,414)	(38,123)	0.00%	82.94%		
Fire Apparatus n Veh Replc FY24	C1056.1056.01	3,575,000	3,495,300	3,308,472	56,378.00	3,364,850	130,450	(79,700)	(210,150)	97.77%	94.12%		
Sheriffs Dept District Office	C1057.1057.01	1,000,000	40,000	694,714	0.00	694,714	(654,714)	(960,000)	(305,286)	4.00%	69.47%		
ADC Courtyard Office	C1058.1058.01	243,687	0	110,478	78,336.00	188,814	(188,814)	(243,687)	(54,873)	0.00%	77.48%		
Work Release Parking Expansion	C1059.1059.01	780,815	0	61,484	607,149.00	668,633	(668,633)	(780,815)	(112,182)	0.00%	85.63%		
Tilco A Fire Marshall Reno	C1060.1060.01	810,300	0	12,145	59,393.00	71,538	(71,538)	(810,300)	(738,762)	0.00%	8.83%		
Fire Apparatus n Veh Replc FY25	C1061.1061.01	4,689,303	279,825	4,546,017	0.00	4,546,017	(4,266,192)	(4,409,478)	(4,409,478)	5.97%	96.94%		
Sheriffs Office Dell Upgrade	C1062.1062.01	375,100	187,550	0	0.00	0	187,550	(187,550)	(375,100)	50.00%	0.00%		
PS Communications Site	C1063.1063.01	117,520	58,760	0	70,475.80	70,476	(11,716)	(58,760)	(47,044)	50.00%	59.97%		
GVF Water Extn sub-prj	C1128.1128.01	1,270,570	153,012	121,443	0.00	121,443	31,569	(1,117,558)	(1,149,127)	12.04%	9.56%		
GVF Sewer Extn sub-prj	C1228.1228.01	1,155,000	262,000	342,132	0.00	342,132	(80,132)	(893,000)	(812,686)	22.68%	29.62%		
IIT Systemics- General	C2000.2000.01	6,919,989	5,422,684	4,701,482	0.00	4,701,482	721,202	(1,497,305)	(2,218,507)	78.36%	67.94%		
Video Svcs ongoing replc/upgrd	C2008.2008.01	2,452,343	2,352,343	1,926,368	3,040,38	1,929,409	422,934	(100,000)	(522,934)	95.92%	78.68%		
LanWan Upgrd FY20-22	C2009.2009.01	3,875,830	3,875,830	3,524,769	192,105.23	3,716,875	158,955	0	(158,955)	100.00%	95.90%		
Security/Disaster FY20-22	C2010.2010.01	3,299,622	3,299,622	2,715,658	387,569.44	3,103,228	196,394	0	(196,394)	100.00%	94.05%		
Enterprise SW FY20-22	C2011.2011.01	2,642,096	2,642,096	2,144,853	358,136.36	2,502,989	139,107	0	(139,107)	100.00%	94.73%		
Enterprise HW FY20-22	C2012.2012.01	1,515,550	1,515,550	1,301,112	26,609.54	1,327,721	187,829	0	(187,829)	100.00%	87.61%		
IIT Systemics FY25-27	C2013.2013.01	4,023,600	1,487,200	220,691	0.00	220,691	1,266,509	(2,536,400)	(3,802,909)	36.96%	5.48%		
ERP System- Software	C2105.2105.01	4,129,229	4,129,229	0.00	4,129,229	0	(0)	(1)	(0)	100.00%	100.00%		
EAM-Fleet Mgmt Sys-SW	C2106.2106.01	750,000	409,397	226,182	7,764,17	233,946	175,451	(340,603)	(516,054)	54.59%	31.19%		
LEAPS FY20-22	C2107.2107.01	15,489,364	8,326,350	6,099,670	2,816,586.47	8,916,257	(589,906)	(7,163,014)	(6,573,107)	53.76%	57.56%		
Enterprise GIS FY20-22	C2108.2108.01	3,102,536	2,962,825	1,280,346	0.00	1,280,346	1,682,478	(139,712)	(1,822,190)	95.50%	41.27%		
Financial System FY20-22	C2109.2109.01	6,248,610	5,859,741	2,482,237	1,583,685.98	4,065,923	1,793,818	(388,869)	(2,182,687)	93.78%	65.07%		
Land Management FY20-22	C2110.2110.01	2,797,065	1,891,273	1,252,217	114,752.84	1,366,970	524,303	(905,792)	(1,430,095)	67.62%	48.87%		
Treasury System FY20-22	C2111.2111.01	118,614	118,614	0	18,614.00	18,614	100,000	0	(100,000)	100.00%	15.69%		
Enterprise Asset Mgmt SW	C2112.2112.01	5,984,352	3,516,082	1,488,660	25,200.00	1,513,860	2,002,223	(2,468,270)	(4,470,492)	58.75%	25.30%		
Ft Detrick CAD Leaps sub-prj	C2113.2113.01	150,000	125,000	136,414	0.00	136,414	(11,414)	(25,000)	(13,586)	83.33%	90.94%		
GHR Benefits - Fin Sys sub-prj	C2114.2114.01	835,000	835,000	759,687	16,009.82	775,697	59,303	0	(59,303)	100.00%	92.90%		
State Rural Broadband Project	C2115.2115.01	2,000,000	2,000,000	95,465	0.00	95,465	1,904,535	0	(1,904,535)	100.00%	4.77%		
Mech Sys Sub FY20-22	C3011.3011.01	8,448,769	7,378,974	7,987,281	442,695.45	8,429,977	(1,051,003)	(1,069,795)	(18,792)	87.34%	99.78%		
Life Safety Sub FY20-22	C3012.3012.01	299,875.00	168,536	259,902	4,165.00	264,067	(95,531)	(131,339)	(35,808)	56.20%	88.06%		
Bldg Exterior Sub FY20-22	C3013.3013.01	3,275,460.00	3,240,459	3,240,363	28,051.53	3,268,415	(27,956)	(35,001)	(7,045)	98.93%	99.78%		
Bldg Interior Sub FY20-22	C3014.3014.01	4,125,976.00	4,107,099	4,045,813	39,098.89	4,084,912	22,187	(18,877)	(41,064)	99.54%	99.00%		
Grounds Sub FY20-22	C3015.3015.01	3,205,166.00	3,092,231	3,171,934	26,133.00	3,198,067	(105,836)	(112,935)	(7,099)	96.48%	99.78%		
ADA Sub FY20-22	C3016.3016.01	2,179,987.00	2,043,887	2,115,543	14,170.25	2,129,714	(85,827)	(136,100)	(50,273)	93.76%	97.69%		
Mech Sys FY25-27	C3017.3017.01	1,671,645.00	246,735	617,198	934,329.38	1,551,528	(1,304,793)	(1,424,910)	(120,117)	14.76%	92.81%		
Life Safety Sub FY25-27	C3018.3018.01	778,574.00	205,972	198,373	425,500.59	623,874	(417,902)	(572,602)	(154,700)	26.46%	80.13%		

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2024

Project#	PROJECT TO DATE					Revenues Over (Under) Expenditures	\$ BUDGET VARIANCES		% ACTUAL TO BUDGET		
	Total Amended Budget	Revenues	2024 Actuals	2024 Encumbrancesense + Encumbran	Revenues Over (Under) Expenditures		Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures	
Bldg Exterior Sub FY25-27	C3019.3019.01	1,521,197.00	234,524	320,232	894,379.46	1,214,611	(980,087)	(1,286,673)	(306,586)	15.42%	79.85%
Bldg Interior Sub FY25-27	C3020.3020.01	1,129,452.00	176,572	539,007	159,908.97	698,916	(522,344)	(952,880)	(430,536)	15.63%	61.88%
Grounds Sub FY25-27	C3021.3021.01	1,068,262.00	40,000	192,664	558,066.60	750,731	(710,731)	(1,028,262)	(317,531)	3.74%	70.28%
ADA Sub FY25-27	C3022.3022.01	448,442.00	128,672	59,481	20,197.60	79,679	48,993	(319,770)	(368,763)	28.69%	17.77%
Solar Canopy at Bourne sub-prj	C3107.3107.01	1,041,158.00	972,053	994,432	0.00	994,432	(22,379)	(69,105)	(46,726)	93.36%	95.51%
Fire Marsh reloc Tilco sub-prj	C3108.3108.01	750,000.00	322,000	668,165	38,112.55	706,278	(384,278)	(428,000)	(43,722)	42.93%	94.17%
ADC Courthouse Elevator Mod	C3109.3109.01	2,067,038.00	1,856,038	1,794,890	171,874.15	1,966,764	(110,726)	(211,000)	(100,274)	89.79%	95.15%
Treasury Redesign	C3205.3205.01	1,255,325.00	427,725	79,062	18,821.00	97,883	329,841	(827,600)	(1,157,442)	34.07%	7.80%
Montevue Campus Refuel Station	C3206.3206.01	5,014,333.00	1,372,294	2,319,790	2,402,256.88	4,722,047	(3,349,753)	(3,642,039)	(292,286)	27.37%	94.17%
Warehouse Acq and Fit-Out	C3207.3207.01	8,760,000.00	8,637,659	8,679,869	0.00	8,679,869	(42,210)	(122,341)	(80,131)	98.60%	99.09%
Animal Control Addition	C3208.3208.01	9,844,971.00	996,173	572,594	124,966.51	697,560	298,612	(8,848,798)	(9,147,411)	10.12%	7.09%
Value Added Ag Facility	C3209.3209.01	40,000.00	40,000	40,000	0.00	40,000	0	0	0	100.00%	100.00%
Oak Street purch+fitout	C3210.3210.01	74,194,943.00	45,190,900	30,100,637	2,018,478.52	32,119,116	13,071,785	(29,004,043)	(42,075,827)	60.91%	43.29%
General Acquisition	C3211.3211.01	3,073,500.00	786,750	369,673	0.00	369,673	417,077	(2,286,750)	(2,703,827)	25.60%	12.03%
Crisis Stabilization Center	C3212.3212.01	6,856,745.00	1,734,544	1,656,513	83,075.71	1,739,589	(5,046)	(5,122,201)	(5,117,156)	25.30%	25.37%
Montevue Renovation	C3213.3213.01	11,614,344.00	2,416,018	1,455,248	1,250,248.17	2,705,497	(289,479)	(9,198,326)	(8,908,848)	20.80%	23.29%
Brunswick Senior Center	C3214.3214.01	200,000.00	200,000	5,214	0.00	5,214	194,786	0	(194,786)	100.00%	2.61%
Courthouse Roof Replacement	C3215.3215.01	1,700,000.00	245,000	84,228	41,463.00	125,691	119,309	(1,455,000)	(1,574,309)	14.41%	7.39%
East County Senior Center	C3216.3216.01	300,000.00	150,000	0	0.00	0	150,000	(150,000)	(300,000)	50.00%	0.00%
WH Lobby Security Reno	C3217.3217.01	556,900.00	37,500	1,377	0.00	1,377	36,123	(519,400)	(555,523)	6.73%	0.25%
WH Lobby Security Reno	C3218.3218.01	260,000.00	50,000	0	0.00	0	50,000	(210,000)	(260,000)	19.23%	0.00%
Emergency/911 Center -Prospect	C3401.3401.01	6,369,968.00	2,000,000	0	0.00	0	2,000,000	(4,369,968)	(6,369,968)	31.40%	0.00%
IIT Data Center - Prospect	C3403.3403.01	2,000,000.00	1,000,000	0	0.00	0	1,000,000	(1,000,000)	(2,000,000)	50.00%	0.00%
Middletown Library	C4002.4002.01	12,522,947.00	12,522,947	11,063,155	669,512.07	11,732,667	790,280	0	(790,280)	100.00%	93.69%
West Fred Library Study/Design	C4003.4003.01	2,180,000.00	1,020,000	111,921	993,935.92	1,105,857	(85,857)	(1,160,000)	(1,074,143)	46.79%	50.73%
Thurmont Library Lighting Upgr	C4102.4102.01	228,229.00	78,229	0	0.00	0	78,229	(150,000)	(228,229)	34.28%	0.00%
Courthouse Capacity Imprvmts	C5001.5001.01	4,768,026.00	359,329	139,660	224,958.2	364,605	(5,276)	(4,408,697)	(4,403,421)	7.54%	7.65%
Transit Facility Expansion	C5010.5010.01	6,039,823.00	5,678,760	5,678,540	0.00	5,678,540	220	(361,063)	(361,283)	94.02%	94.02%
Building and Space Utilization	C5012.5012.01	223,500.00	223,500	81,976	0.00	81,976	141,524	0	(141,524)	100.00%	36.68%
Clearing clean up	C5600.5600.01	3.00	1	0	0.00	0	0	0	0	-	-
Iss/Unspent Bonds-GG Public Safety	C5601.5601.23	1,491,273				0	1,491,273	1,491,273	0	-	-
Iss/Unspent Bonds-GG Tech	C5602.5602.23	1,408,017				0	1,408,017	1,408,017	0	-	-
Iss/Unspent Bonds-GG Other	C5603.5603.23	4,654,993				0	4,654,993	4,654,993	0	-	-
Iss/Unspent Bonds-GG Library	C5604.5604.23	0				0	0	0	0	-	-
CEAP-EV Infras & Vehicles	C9100.9100.01	441,500	350,000	33,953	27,155.34	61,109	288,891	(91,500)	(380,391)	79.28%	13.84%
CEAP-Microgrids & PV	C9101.9101.01	213,556	213,556	45,440	35,950.00	81,390	132,166	0	(132,166)	100.00%	38.11%
CEAP-Energy & Resiliency	C9102.9102.01	1,448,435	1,035,935	46,204	449,235.37	495,439	540,496	(412,500)	(952,996)	71.52%	34.21%
CEAP- MEA study Grant	C9103.9103.01	41,444	41,444	41,444	-	41,444	0	0	0	100.00%	100.00%
EV Infrastructure Systemic	C9200.9200.01	575,000	287,500	0	-	0	287,500	(287,500)	(575,000)	50.00%	0.00%
Subtotal General Government		361,107,757	223,020,695	179,074,204	25,997,479	205,071,684	17,949,011	(138,087,062)	(156,036,073)	61.76%	56.79%
BOARD OF EDUCATION											
BOE Systemics-Generic	C1000.1000.02	1,150,050	0	0	0	0	(1,150,050)	(1,150,050)	0.00%	0.00%	
Thurmont ES Limited Reno	C1033.1033.02	12,278,167	11,808,524	11,715,630							
Monocacy ES Limited Reno	C1034.1034.02	18,110,610	12,618,308	16,899,439	16,899,439	(4,281,131)	(5,492,302)	(1,211,171)	69.67%	93.31%	
Spring Ridge ES Limited Reno	C1035.1035.02	18,206,259	8,331,514	12,845,542	12,845,542	(4,514,028)	(9,874,745)	(5,360,717)	45.76%	70.56%	
Ballenger Creek ES Limited Reno	C1036.1036.02	17,575,895	8,918,722	12,645,360	12,645,360	(3,726,638)	(8,657,173)	(4,930,535)	50.74%	71.95%	
Whittier ES PTAC Replacement	C1037.1037.02	95,000	0	0	0	0	(95,000)	(95,000)	0.00%	0.00%	
Oakdale HS Wall Repair	C1038.1038.02	310,000	174,650	249,500	249,500	(74,850)	(135,350)	(60,500)	56.34%	80.48%	
Urbana HS Cooling Tower Rplc	C1039.1039.02	225,000	0	0	0	0	(225,000)	(225,000)	0.00%	0.00%	
Systemic Contingency	C1100.1100.02	1,961,700	943,411	712,935	712,935	230,476	(1,018,289)	(1,248,765)	48.09%	36.34%	
West Frederick MD Roof Rplc	C1223.1223.02	679,383	352,500	479,415	479,415	(126,915)	(326,883)	(199,968)	51.89%	70.57%	
Windsor Knolls MS Roof Rplc	C1224.1224.02	202,915	86,800	128,265	128,265	(41,465)	(116,115)	(74,650)	42.78%	63.21%	
Orchard Grove ES Fire Alarm Rplc	C1455.1455.02	249,494	249,494	249,494	249,494	0	0	0	100.00%	100.00%	
Multiple HS Artificial Turf Rplc	C1458.1458.02	8,975,200	8,022,444	8,810,027	8,810,027	(787,583)	(952,756)	(165,173)	89.38%	98.16%	
Thurmont MS Fire Alarm Rplc	C1459.1459.02	534,883	361,391	361,392	361,392	(1)	(173,492)	(173,491)	67.56%	67.56%	
Monocacy ES Playground Rplc	C1460.1460.02	137,628	68,914	137,628	137,628	(68,714)	(68,714)	0	50.07%	100.00%	
New Market ES Playground Rplc	C1461.1461.02	124,368	76,108	124,124	124,124	(48,016)	(48,260)	(244)	61.20%	99.80%	
Glade ES Playground Replac	C1462.1462.02	250,000	20,300	0	0	20,300	(229,700)	(250,000)	8.12%	0.00%	
Design Fees - Future Projects	C1501.1501.02	169,493	169,493	0	0	169,493	0	(169,493)	100.00%	0.00%	
Hayward Rd Bus Facility	C1520.1520.02	8,163,695	823,895	72,474	72,474	751,421	(7,339,800)	(8,091,221)	10.09%	0.89%	
Land Acquisition Bus Depot	C1521.1521.02	2,500,000	90,000	1,645,054	1,645,054	(1,555,054)	(2,410,000)	(854,946)	3.60%	65.80%	

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2024

Project#	PROJECT TO DATE					\$ BUDGET VARIANCES			% ACTUAL TO BUDGET		
	Total Amended Budget	Revenues	2024 Actuals	2024 Encumbrancesense + Encumbran	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures		
New Buses-Capacity	C1525.1525.02	1,234,802	1,077,401	735,840	735,840	341,561	(157,401)	(498,962)	87.25%	59.59%	
Contingency	C1550.1550.02	1,217,778	370,000	0	0	370,000	(847,778)	(1,217,778)	30.38%	0.00%	
BOE Unallocated	C1555.1555.02	35,481	35,481	0	0	35,481	0	(35,481)	100.00%	0.00%	
Reserve for Future Years	C1556.1556.02	21,346,438	10,673,219	0							
Sugarloaf ES	C1602.1602.02	38,162,353	37,792,353	37,792,353	0	(370,000)	(370,000)	99.03%	99.03%		
Waverly ES - Addition	C1604.1604.02	52,461,859	51,634,586	51,596,436	38,150	(827,273)	(865,423)	98.42%	98.35%		
Blue Heron ES	C1607.1607.02	39,422,752	39,422,751	39,230,776	191,975	(1)	(191,976)	100.00%	99.51%		
Brunswick ES Modrnz	C1608.1608.02	47,367,917	47,009,650	44,585,565	2,424,085	(358,267)	(2,782,352)	99.24%	94.13%		
Valley ES Replacement	C1610.1610.02	56,060,976	27,924,289	22,070,834	5,853,455	(28,136,687)	(33,990,142)	49.81%	39.37%		
Eastern Frederick ES	C1611.1611.02	6,000,000	3,500,000	1,674,769	1,825,231	(2,500,000)	(4,325,231)	58.33%	27.91%		
Middletown Campus	C1613.1613.02	29,574,412	5,213,447	2,182,005	3,031,442	(24,360,965)	(27,392,407)	17.63%	7.38%		
Green Valley ES Replacement	C1614.1614.02	53,053,655	28,875,657	16,798,245	12,077,412	(24,177,998)	(36,255,410)	54.43%	31.66%		
Yellow Springs ES	C1615.1615.02	52,182,142	3,969,111	1,556,322	2,412,788	(48,213,032)	(50,625,820)	7.61%	2.98%		
Oakdale MS Addition	C1701.1701.02	11,145,238	10,145,238	6,660,822	3,484,416	(1,000,000)	(4,484,416)	91.03%	59.76%		
Crestwood MS Addition	C1702.1702.02	11,848,191	11,848,191	8,547,084	3,301,107	0	(3,301,107)	100.00%	72.14%		
Portable Classrooms FY2024	C1910.1910.02	2,000,000	120,000	1,538,123	1,538,123	(1,418,123)	(1,880,000)	(461,877)	6.00%	76.91%	
Portable Classrooms FY2025	C1911.1911.02	2,500,000	1,250,000	52,550							
Iss/Unspnt Bndrs-Educ BOE	C5612.5612.23		0		0	0	0	-	-	-	
Subtotal Board of Education		517,513,734	333,977,842	302,098,002	0	302,098,002	31,879,840	(183,535,892)	(215,415,732)	64.54%	58.37%
FRED. COMMUNITY COLLEGE											
Linganore Hall-Bld L Renv/Add	C6007.6007.02	11,395,000	10,200,805	10,200,805	0	(1,194,195)	(1,194,195)	89.52%	89.52%		
Jefferson Hall Bldg J Reconfig	C6204.6204.02	1,751,796	1,751,796	1,751,795	1	0	(1)	100.00%	100.00%		
Campus Operations Bldg P	C6206.6206.02	800,000	200,000	333,483	(333,483)	(600,000)	(466,517)	25.00%	41.69%		
Technology Upgrade	C6500.6500.02	1,746,116	1,746,116	1,746,116	0	0	(0)	100.00%	100.00%		
FCC Systemics	C6503.6503.02	5,440,346	5,440,345	5,440,345	0	(1)	(1)	100.00%	100.00%		
Wayfinding & Campus Signage	C6506.6506.02	819,211	819,211	819,211	0	0	0	100.00%	100.00%		
Technology Upgrade FY20-22	C6508.6508.02	1,808,302	1,658,302	967,341	967,341	(690,961)	(150,000)	(840,961)	91.70%	53.49%	
Classroom Tech Upgrds FY20-22	C6509.6509.02	1,224,851	1,099,851	966,099	966,099	(125,000)	(258,752)	(258,752)	89.79%	78.87%	
FCC Systemics FY20-22	C6510.6510.02	13,113,475	8,038,788	7,704,114	7,704,114	(5,074,687)	(5,409,361)	61.30%	58.75%		
FCC Data Center	C6511.6511.02	500,000	500,000	500,000	0	0	0	100.00%	100.00%		
Iss/Unspnt Bndrs-Educ FCC	C5662.5662.23		1,251,142		1,251,142	0	0	-	-	-	
Subtotal Frederick Community College		38,599,097	32,706,357	30,429,310	0	30,429,310	2,277,047	(5,892,740)	(8,169,787)	84.73%	78.83%
ROADS & BRIDGES											
Boyers Mill Road Bridge	C6002.6002.01	1,250,800	1,250,177	1,167,117	0.00	1,167,117	83,060	(623)	(83,683)	99.95%	93.31%
Jamsville Rd Phase 1A & 1B	C6003.6003.01	9,619,811	9,421,928	9,208,018	0.00	9,208,018	213,910	(197,883)	(411,793)	97.94%	95.72%
Gas House Pike Bridge	C6007.6007.01	6,281,200	5,748,859	5,670,137	73,235,98	5,743,372	5,487	(532,341)	(537,828)	91.52%	91.44%
Hessong Road Bridge	C6009.6009.01	6,274,788	557,920	557,193	40,832,03	598,025	(40,106)	(5,716,868)	(5,676,763)	8.89%	9.53%
Hornets Nest Rd Br	C6011.6011.01	1,362,200	284,629	271,450	24,431,81	295,882	(11,253)	(1,077,571)	(1,066,318)	20.89%	21.72%
Brethren Church Rd Br	C6012.6012.01	4,249,600	932,122	604,028	229,373,22	833,401	98,722	(3,317,478)	(3,416,199)	21.93%	19.61%
Stevens Road Bridge	C6013.6013.01	1,311,300	476,562	1,145,589	124,274,99	1,269,864	(793,302)	(834,738)	(414,36)	36.34%	96.84%
Rplc OldMill RdBr MD MidInd RR	C6014.6014.01	2,332,100	186,810	337,834	138,712,72	476,547	(289,736)	(2,145,290)	(1,855,553)	8.01%	20.43%
Stottlemyer Rd Br Deck Rplc	C6015.6015.01	1,499,040	227,547	184,657	55,932,95	240,590	(13,043)	(1,271,493)	(1,258,450)	15.18%	16.05%
Covell Road Bridge	C6016.6016.01	2,237,480	377,338	378,137	67,280,47	445,418	(68,079)	(1,860,142)	(1,792,062)	16.86%	19.91%
Biggs Ford Road Bridge	C6017.6017.01	2,109,500	312,599	266,436	25,836,50	292,272	20,326	(1,796,901)	(1,817,228)	14.82%	13.86%
Sixes Bridge Road Bridge	C6018.6018.01	393,808	306,500	156,075	61,086,20	217,162	89,339	(87,308)	(176,646)	77.83%	55.14%
Holter Road Bridge	C6019.6019.01	656,756	239,300	123,564	4,016,99	127,581	111,719	(417,456)	(529,175)	36.44%	19.43%
Opossumtown Pike Bridge	C6020.6020.01	351,728	95,600	1,478	0.00	1,478	94,122	(256,128)	(350,250)	27.18%	0.42%
Lynne Burke RD Bridge Replace	C6021.6021.01	98,696	49,348	1,483	0.00	1,483	47,865	(49,348)	(97,213)	50.00%	1.50%
Roy Shafer Rd Bridge	C6100.6100.01	55,700	55,700	0	0.00	0	55,700	0	(55,700)	100.00%	0.00%
GasHousePike-fr CityLmt to Boyr	C6303.6303.01	18,944,600	3,536,670	3,322,505	278,808,43	3,601,314	(64,643)	(15,407,930)	(15,343,286)	18.67%	19.01%
Boyers Mill Road	C6304.6304.01	26,805,382	12,085,009	11,399,291	1,786,287,11	13,185,579	(1,100,570)	(14,720,373)	(13,619,803)	45.08%	49.19%
White Rock Subdvsn Imprv	C6307.6307.01	3,165,344	639,668	563,046	30,798,07	593,844	45,824	(2,525,676)	(2,571,500)	20.21%	18.76%
Christopers Crossing Widening	C6308.6308.01	11,894,147	6,725,609	7,984,720	3,390,717,33	11,375,438	(4,649,829)	(5,168,538)	(5,187,09)	56.55%	95.64%
Monrovia East-West Connector	C6309.6309.01	8,557,500	8,227,970	2,453,782	186,747,53	2,640,529	5,587,441	(329,530)	(5,916,971)	96.15%	30.86%
Braddock Heights Improvements	C6310.6310.01	1,294,661	222,100	168,242	853,541,86	1,021,784	(799,684)	(1,072,561)	(272,878)	17.16%	78.92%
Artie Kemp Road	C6311.6311.01	630,016	100,000	289,041	202,429,70	491,470	(391,470)	(530,016)	(138,546)	15.87%	78.01%
Riechs Ford Road Ph 2	C6312.6312.01	922,492	77,250	162,821	303,352,24	466,173	(388,923)	(845,242)	(456,319)	8.37%	50.53%
Michaels Mill Road	C6313.6313.01	205,700	0	32,494	155,501,05	187,995	(187,995)	(205,700)	(17,705)	0.00%	91.39%
Mountville Road St	C6314.6314.01	747,800	0	82,439	97,609,60	180,049	(180,049)	(747,800)	(567,751)	0.00%	24.08%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2024

Project#	PROJECT TO DATE					Revenues Over (Under) Expenditures	\$ BUDGET VARIANCES		% ACTUAL TO BUDGET		
	Total Amended Budget	Revenues	2024 Actuals	2024 Encumbrances	2024 Actuals * + Encumbran		Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures	
Yeagertown Road	C6315.6315.01	721,864	32,350	1,652	419,880.79	421,532	(389,182)	(689,514)	4.48%	58.39%	
Pavement Rehab FY20-22	C6715.6715.01	71,363,139	49,821,761	44,249,912	3,007,484.67	47,257,396	2,564,364	(21,541,378)	(24,105,743)	69.81%	66.22%
Pavement Preserve FY20-22	C6716.6716.01	39,100,195	39,100,195	25,210,748	4,903,668.07	30,114,416	8,985,779	0	(8,985,779)	100.00%	77.02%
HighwayNetwork Systmic FY20-22	C6722.6722.01	4,958,984	1,888,244	1,519,186	66,766.21	1,585,952	302,292	(3,070,740)	(3,373,032)	38.08%	31.98%
Timmons Rd Br Joints Sub-prj	C6723.6723.01	387,437	350,693	355,410	0.00	355,410	(4,717)	(36,744)	(32,027)	90.52%	91.73%
Bennies Hill Rd Slope Rpr Sub-	C6724.6724.01	260,881	260,879	260,880	0.00	260,879	(2)	(260,881)	100.00%	0.00%	
Pipe and Headwall Rplc Sub-prj	C6725.6725.01	1,663,464	453,224	367,264	0.00	367,264	85,960	(1,210,240)	(1,296,200)	27.25%	22.08%
Pipe Invert Paving Sub-prj	C6726.6726.01	846,813	379,221	492,356	3,510.00	495,866	(116,646)	(467,592)	(350,947)	44.78%	58.56%
Bicycle Signage Sub-prj	C6727.6727.01	40,616	40,616	2,044	0.00	2,044	38,572	0	(38,572)	100.00%	5.03%
Foxville Deerfild Joints Sub-pr	C6728.6728.01	637,166	637,165	637,165	0.00	637,165	(0)	(1)	(1)	100.00%	100.00%
Bridge Painting Hwy sub-prj	C6729.6729.01	240,000	240,000	590	0.00	590	239,410	0	(239,410)	100.00%	0.25%
Black Ankle Slope Hwy sub-prj	C6730.6730.01	223,597	223,597	223,596	0.00	223,596	0	(0)	(1)	100.00%	100.00%
Mountville Rd Slope	C6731.6731.01	800,000	284,300	589,547	62,477.89	652,025	(367,725)	(515,700)	(147,975)	35.54%	81.50%
Covered Bridges Hw	C6734.6734.01	170,000	170,000	74,909	0.00	74,909	95,091	0	(95,091)	100.00%	44.06%
Sidewalk Retrofit Program	C6740.6740.01	13,139,636	9,827,737	9,466,950	1,669,131.05	11,136,081	(1,308,344)	(3,311,899)	(2,003,555)	74.79%	84.75%
Sidewalk Missing Links	C6744.6744.01	2,206,341	560,644	265,819	6,244.64	272,064	288,580	(1,645,697)	(1,934,277)	25.41%	12.33%
Moser Rd Sidewlk SubProj	C6746.6746.01	2,159	2,159	2,158	0.00	2,158	1	0	(1)	100.00%	99.96%
Traffic Contol and Safety	C6764.6764.01	1,704,891	1,049,400	793,099	251,865.41	1,044,965	4,435	(655,491)	(659,926)	61.55%	61.29%
Cloverhill Stormdrain Imprv	C6770.6770.01	1,283,938	193,471	126,932	33,252.84	160,185	33,286	(1,090,467)	(1,123,753)	15.07%	12.48%
Drainage Assmt Response Team	C6771.6771.01	2,486,928	2,486,928	1,061,197	256,606.74	1,317,804	1,169,124	0	(1,169,124)	100.00%	52.99%
Roads Satellite Facilities #3	C6780.6780.01	8,141,929	5,989,337	7,250,350	465,151.00	7,715,501	(1,726,165)	(2,152,592)	(426,428)	73.56%	94.76%
Urbana Satellite Yard	C6781.6781.01	9,523,479	7,439,942	8,606,836	864,103.26	9,470,939	(2,030,997)	(2,083,537)	(52,540)	78.12%	99.45%
Hwy Ops Satellite Facility Acq	C6782.6782.01	1,042,875	389,536	527,078	6,260.30	533,338	(143,802)	(653,339)	(509,537)	37.35%	51.14%
Intercoastal Drive Brine Systm	C6783.6783.01	2,780,386	128,646	106,157	2,792.97	108,950	19,696	(2,651,740)	(2,671,436)	4.63%	3.92%
MD80 McClain Road Traffic Lght	C6784.6784.01	417,750	345,418	345,418	0.00	345,418	0	(72,332)	(72,332)	82.69%	82.69%
Thurmont Johnsville Satellite	C6785.6785.01	655,500	0	0	0.00	0	0	(655,500)	(655,500)	0.00%	0.00%
YellowSpring/Clover Trafic Sig	C6786.6786.01	74,664	0	0	74,664.00	74,664	(74,664)	(74,664)	0	0.00%	100.00%
New Design & Executive Signal	C6787.6787.01	65,343	14,161	14,161	49,605.92	63,767	(49,606)	(51,182)	(1,577)	21.67%	97.59%
Iss/Unspnt Bndls-GG Transport	C5606.5606.23	4,710,677				0	4,710,677	4,710,677	0	-	-
Continued: Roads & Bridges											
Subtotal Roads & Bridges		278,192,124	179,157,517	149,082,993	20,274,273	169,357,266	9,800,251	(99,034,607)	(108,834,858)	64.40%	60.88%
PARKS											
Parks Systemic FY20-22	C7001.7001.01	5,077,711	4,141,886	4,199,638	6,873.44	4,206,511	(64,626)	(935,825)	(871,200)	81.57%	82.84%
Parks Systemic FY25-27	C7002.7002.01	1,098,800	156,945	139,027	333,950.74	472,978	(316,033)	(941,855)	(625,822)	14.28%	43.04%
Ball Crk Prk Main&Widrick Reh	C7020.7020.01	2,651,522	1,561,344	1,475,890	216,609.40	1,692,499	(131,155)	(1,090,178)	(959,023)	58.88%	63.83%
Playground Rplc and Reconstr	C7021.7021.01	5,857,229	4,768,242	5,121,421	3,458.00	5,124,879	(356,637)	(1,088,987)	(732,350)	81.41%	87.50%
Pinecliff Park Lighting SubProj	C7022.7022.01	63,580	54,190	50,869	0.00	50,869	3,321	(9,390)	(12,711)	85.23%	80.01%
Multi Park Lighting Mod	C7023.7023.01	86,585	27,626	0	0.00	0	27,626	(58,959)	(86,585)	31.91%	0.00%
Pinecliff Boat Ramp Reno	C7024.7024.01	120,000	20,000	67,464	15,454.86	82,919	(62,919)	(100,000)	(37,081)	16.67%	69.10%
GreenHill Playground Replac	C7025.7025.01	211,074	211,074	0	0.00	0	211,074	0	(211,074)	100.00%	0.00%
Othello Regional Pk (Brunsw)	C7101.7101.01	14,989,230	14,841,281	14,522,255	385,957.25	14,908,213	(66,932)	(147,949)	(81,017)	99.01%	99.46%
Utica DP - Phase 2	C7102.7102.01	18,964,979	18,847,636	18,826,634	0.00	18,826,634	21,002	(117,343)	(138,345)	99.38%	99.27%
Middletown CP Devmt-Rehab	C7105.7105.01	8,565,266	8,565,266	8,248,108	20,354.55	8,268,463	296,803	0	(296,803)	100.00%	96.53%
Old National Pike DP - Ph 2	C7107.7107.01	14,448,185	11,230,885	7,180,891	791,509.74	7,972,401	3,258,484	(3,217,300)	(6,475,784)	77.73%	55.18%
RoseHill Exhibit&Storage Barn	C7108.7108.01	1,322,596	1,322,596	125,142	40,150.00	165,292	1,157,304	0	(1,157,304)	100.00%	12.50%
Richard W. Kanode Farm Park	C7109.7109.01	627,657	627,657	172,434	21,859.68	194,294	433,363	0	(433,363)	100.00%	30.96%
Rose Hill Carriage Museum	C7110.7110.01	3,419,486	2,808,586	215,774	166,902.13	382,676	2,425,910	(610,900)	(3,036,810)	82.13%	11.19%
Othello RegPark Ph2	C7111.7111.01	1,086,405	1,086,405	344,851	508,785.55	853,636	232,769	0	(232,769)	100.00%	78.57%
Bikeways/Trails Program	C7200.7200.01	5,312,802	3,568,663	514,675	71,944.41	586,620	2,982,043	(1,744,140)	(4,726,182)	67.17%	11.04%
Fred & PA Line RR Tr Ph1	C7203.7203.01	7,465,150	2,631,336	528,727	593,675.72	1,122,403	1,508,933	(4,833,814)	(6,342,747)	35.25%	15.04%
New Design Rd Side Path	C7204.7204.01	1,305,000	325,000	25,231	54,957.56	80,188	244,812	(980,000)	(1,224,812)	24.90%	6.14%
Fred & PA Line RR Tr Ph2&3	C7205.7205.01	470,000	110,000	7,522	423,554.79	431,077	(321,077)	(360,000)	(38,923)	23.40%	91.72%
Fred & PA Line RR Tr Ph4	C7206.7206.01	345,000	65,000	1,341	0.00	65,000	(280,000)	(345,000)	18.84%	0.00%	
Point of Rocks Pedestrian Brdg	C7405.7405.01	307,950	307,950	142	200,000.00	200,142	107,808	0	(107,808)	100.00%	64.99%
Acquisition	C7500.7500.01	6,292,062	2,492,159	2,473,595	850.00	2,474,445	17,714	(3,799,903)	(3,817,617)	39.61%	39.33%
Parks Schools	C7600.7600.01	4,722,580	3,433,600	3,433,600	0.00	3,433,600	0	(1,288,980)	(1,288,980)	72.71%	72.71%
S County YMCA Pool Ptnrship	C7700.7700.01	3,600,000	3,300,000	3,600,000	0.00	3,600,000	(300,000)	(300,000)	0	91.67%	100.00%
Iss/Unspnt Bndls-GG Oth:Park	C5607.5607.23	0	0			0	0	0	0	-	-
Subtotal Parks/Recreation		108,410,849	86,505,326	71,275,233	3,856,848	75,132,081	11,373,245	(21,905,523)	(33,278,768)	79.79%	69.30%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2024

Project#	PROJECT TO DATE					\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	2024 Actuals	2024 Encumbrancesense + Encumbran	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
WATERSHED RESTORATION									
County Owned StrmVtr FacRft	C8009.8009.01	11,362,936	8,579,257	7,460,900	482,967.19	7,943,867	635,390	(2,783,679)	(3,419,069)
PointOfRocks StreamRestoration	C8017.8017.01	4,498,798	3,645,472	3,550,698	0.00	3,550,698	94,773	(853,326)	(948,100)
Point of Rocks Pond Retrofit	C8018.8018.01	918,068	918,068	235,049	337,216.45	572,266	345,802	(0)	(345,802)
Reforestation Program	C8021.8021.01	11,600,309	8,587,209	7,347,272	592,420.02	7,939,692	647,517	(3,013,100)	(3,660,617)
Stream Restoration	C8024.8024.01	14,375,960	7,582,609	5,028,472	2,507,946.70	7,536,419	46,190	(6,793,351)	(6,839,541)
RegnrvteStrmwtr Convync Rftts	C8025.8025.01	297,248	297,248	502	0.00	502	296,746	0	(296,746)
NonCntry own Strmwtr Fac Rtrfts	C8026.8026.01	20,295,912	10,810,755	6,632,340	3,832,181.99	10,464,522	346,233	(9,485,157)	(9,831,390)
Watershed Assessments	C8027.8027.01	1,445,521	626,610	556,059	294,713.14	850,772	(224,162)	(818,911)	(594,749)
Cloverhill Stormwater Rtrfots	C8028.8028.01	963,857	63,000	91,953	31,974.66	123,928	(60,928)	(900,857)	(839,929)
POR Dam Restoration	C8029.8029.01	1,089,600	0	0	1,089,600.00	1,089,600	(1,089,600)	(1,089,600)	0
Iss/Unspnt Bndns-Wtrshed Rstor	C5608.5608.23					0	2,949,752	2,949,752	0
Subtotal Watershed Restoration		66,848,209	44,059,980	30,903,246	9,169,020	40,072,266	3,987,714	(22,788,229)	(26,775,943)
MUNICIPAL									
Frederick Municipal Airport	C9000.9000.02	1,217,590	1,167,590	756,797		756,797	410,793	(50,000)	(460,793)
Yellow Springs Rd Bridge	C9005.9005.01	400,000	400,000	0		0	400,000	0	(400,000)
East Church Street Park	C9006.9006.01	1,000,000	1,000,000	0		0	1,000,000	0	(1,000,000)
Subtotal Municipal Projects		2,617,590	2,567,590	756,797	0	756,797	1,810,793	(50,000)	(1,860,793)
OTHER									
Reserve for Future Years	C9999.9999.01	15,446,522.00	13,980,655	0	0	0	13,980,655	(1,465,867)	(15,446,522)
Subtotal Other		15,446,522	13,980,655	0	0	0	13,980,655	(1,465,867)	(15,446,522)
TOTAL		\$ 1,388,735,882	\$ 915,975,961	\$ 763,619,786	59,297,619	\$ 822,917,405	\$ 93,058,555	\$ (472,759,921)	\$ (565,818,476)
								65.96%	59.26%

***Of the \$7.56M in the unallocated project, \$1.07M is restricted revenue (Parks Recordation), \$919k is from Paygo, \$2k unissued recordation bonds and \$5.58M is from unissued general obligation bonds.*