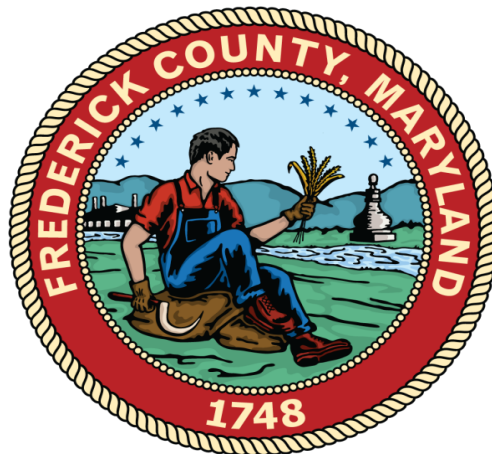


Frederick County Maryland

Fiscal Year 2024

**Second Quarter Financial Analysis
Reporting Financial Results for the Six Months
Ended December 31, 2023**



**Prepared By:
Accounting Department
Finance Division**

FREDERICK COUNTY, MARYLAND
Fiscal Year 2024 Second Quarter Financial Analysis
Reporting Financial Results for the Six Months Ended December 31, 2023

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**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22**

General Fund - Budgetary Basis (summary is on Page 11, details are on Pages 12-16)

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Total revenues	\$ 842,654,671	\$ 557,182,217	66.12%	\$ 530,020,869	69.54%
Total expenditures	827,057,730	414,184,722	50.08%	362,179,000	50.64%
Total other financing sources (uses)	(85,896,962)	(42,609,691)	49.61%	(43,230,032)	50.01%
Budgeted use of fund balance	70,300,021	-	0.00%	-	0.00%
Net change in fund balance	\$ -	\$ 100,387,804		\$ 124,611,837	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

Total revenues are \$557 million, which is 66.12% of budget as compared to this same time last year which was \$530 million or 69.54% of budget. This is a positive variance of about \$27 million. Property taxes are \$409 million which is 96.26% of budget and is \$13.6 million higher than last fiscal year. Property tax assessments continued to increase over the prior fiscal year. As of December 31, 2023, income tax revenue is \$109 million or 31.14% of budget as compared to \$98.5 million or 32.04% of budget last year. This \$10.7 million increase is primarily due to higher than anticipated October and November distributions. October's distribution was primarily related to the local share of delinquent taxes from tax year 2021 and prior. This distribution is inherently volatile. November's increase is primarily related to strength from withholding and estimated payments from third quarter tax year 2023. The Comptroller of Maryland Bureau of Revenue Estimates continues to expect withholding growth to slow and thus income tax revenue. Three of the four largest income tax distributions are made in the third and fourth quarter of each fiscal year.

Investment income as of December 31, 2023, is approximately \$11.2 million which is 406.7% of budget. In comparison, investment earnings were \$4.4 million at this same time last fiscal year. This highly favorable variance is primarily due to a significant increase in MLGIP interest rates as well as an increase in invested pooled cash.

Recordation tax is at \$11 million or 37.38% of budget which is below the 50% six month benchmark. As of the same period last fiscal year, recordation tax was at \$15.8 million or 54.67% of budget. This \$4.8 million decrease is due to a weakened housing market and higher mortgage interest rates due to inflationary impacts. The County also experienced a \$4.8 million decrease from second quarter 2022 to 2023.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 50.08% of budget or \$414.2 million for the six months ended December 31, 2023. This is slightly above the 50% second quarter budget benchmark. In comparison, FY23 expenditures through second quarter were 50.64% of budget or \$362.2 million. Overall, expenditures are expected to be at budget by fiscal year end.

Highlights relating to other financing sources/uses are as follows:

Other financing sources (uses) are at approximately \$(42.6) million compared to \$(43.2) million at this point last year. While transfer to debt service fund increased by \$1.36 million, this was mostly offset by \$1 million reduction each to the grants and capital project funds.

**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22**

Agricultural Preservation Special Revenue Fund - Budgetary Basis (details are on Page 17)

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Total revenues	\$ 28,786,066	\$ 7,917,927	27.51%	\$ 12,101,418	50.23%
Total expenditures	42,569,488	4,806,511	11.29%	5,254,891	15.93%
Total other financing sources (uses)	(1,408,731)	(1,416,426)	100.55%	(1,684,629)	91.36%
Budgeted use of fund balance	15,192,153	-	0.00%	-	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,694,990</u>		<u>\$ 5,161,899</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

Recordation tax is under budget at 37.38% as of December 31, 2023. Year-to-date agricultural transfer tax collections total \$582,615, but only \$191,020 is currently being recognized as revenue, which is below the appropriated budget in the first half of FY24. Transfer tax collections are deferred and recorded as revenue as expenditures are incurred. Three easements funded by the Maryland Agricultural Land Preservation Foundation (MALPF) have settled and more are expected to be acquired in the second half of FY24. One large pending settlement is expected to recognize the remaining deferred transfer tax on hand. Revenue for this program is budgeted as agricultural transfer tax revenue and appropriated fund balance.

Department of Natural Resources includes the Rural Legacy and Conservation Reserve Enhancement Programs (CREP) budgeted at \$8.2 million. The FY24 Rural Legacy grant award of \$3.1 million was approved by County Council during second quarter. The budget also includes remaining balance from the FY22 and FY23 Rural Legacy Grant awards that continue into FY24.

Critical Farm Refunds are at 20.34% of the budget as of December 31, 2023 and include one refund. An additional six refunds are expected in FY24, totaling \$4.1 million.

Investment earnings are \$1.1 million and include earnings from both pooled invested cash balances and investments held to finance future Installment Purchase Agreement (IPA) debt service principal payments.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 11.29% of budget for the six months ended December 31, 2023. Land expense is at 10.34% of budget and includes two Critical Farm settlements, three Maryland Land Preservation Foundation easements (MALPF) and one lump sum payment under the Installment Purchase Program. Additional settlements are planned to occur during the second half of the fiscal year.

Operating expenditures are at 58.55% of budget for the first half of FY24. The majority of the operating expense contains activity from both the Agriculture Innovation Grant and Rural Historical Preservation Grant Programs. Year to date payments for the two grant programs total \$298,015 as of December 31, 2023. Applications have been submitted for the FY24 Rural Historic Preservation Grant program and awards for the fall cycle of the Ag Innovation Grant program were announced in January 2024.

Highlights relating to other financing sources variances from budget are as follows:

Transfers out to the Debt Service Fund are currently at 28.34% of budget at December 31, 2023. This fluctuates each year with the timing of the annual interest payments, principal payments and settlements of the Installment Purchase Program. Scheduled transfers out to the Debt Service Fund for May 2024 total \$4.1 million for Installment Purchase agreements principal and interest payments.

The County did not issue any of the budgeted \$3.9 million Installment Purchase Agreement debt for the first six months ended December 31, 2023, for this program as the settlement during this period was paid to the landowner as a lump sum payment. In recent application rounds, we have allow landowners to choose between a lump sum payment or the 10 - 20 year zero coupon bond.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

Debt Service Fund - Budgetary Basis (details are on Page 18)

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Total revenues	\$ 2,262,388	\$ 2,041,460	90.23%	\$ 839,676	n/a
Total expenditures	72,874,630	41,988,670	57.62%	55,897,421	70.33%
Total other financing sources (uses)	66,435,456	32,192,970	48.46%	30,955,160	47.28%
Budgeted use of fund balance	4,176,786	-	0.00%	-	0.00%
Net change in fund balance	\$ -	\$ (7,754,240)		\$ (24,102,585)	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2023, total revenues represent interest income on unspent bond proceeds. The 2021A Bonds earned \$447,052 with a remaining invested balance of \$25,000. The majority of the remaining investment earnings are related to the 2023A Refunding Bonds with a remaining invested balance of \$50.2 million. Revenues are exceeding the 50% budget benchmark due to favorable market conditions.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 57.62% of budget for the six months ended December 31, 2023. This is a result of timing of debt service payments with the majority occurring in the first half of the year.

Debt service for Installment Purchase Agreement payments are at 28.58% of budget. Payments of \$4.15 million remaining in May of 2023 will absorb the remaining budget. Of that amount, \$3.98 million will be paid for maturing issues. Remaining debt service for bonds is \$21.49 million and \$836,648 for leases.

Debt issue costs represent costs related to the issuance debt. No debt has been issued in the first half of FY24. Currently there are two anticipated closing son Installment Purchase Agreements by year end.

Highlights relating to other financing sources/uses are as follows:

Other financing sources include the transfers from other funds. Due to the timing of the Series 2023A Bonds (May 2023), a budget increase will be required for the Impact Fee (Library) and School Construction transfers of \$44,000 and \$25,800 respectively.

Change in Fund Balance:

The \$7.75 million decrease in fund balance as of December 31, 2023, is a result of the timing of the General Fund transfers. General Fund transfers are recorded as a percentage of budget, while other debt transfers are calculations from cash flows. The majority of debt service payments for the General Fund are paid in the first half of the year.

Future Debt Issuance:

The next bond issue is scheduled for the Fall of 2024. An estimated issue amount will not be available until the Capital Improvement Program budget is approved in the Spring of 2024. The two Installment Purchase Agreements anticipated to close by the end of the fiscal year are estimated at \$741,000.

**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22**

Water and Sewer Enterprise Fund - (details are on Page 19)

	<u>Amended Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/22</u>	<u>% Actual to Budget</u>
Total operating revenues	\$ 52,463,204	\$ 28,440,391	54.21%	\$ 24,663,522	51.32%
Total operating expenses	55,829,665	25,410,950	45.52%	23,290,242	43.07%
Operating income (loss)	(3,366,461)	3,029,441	-89.99%	1,373,280	-22.82%
Nonoperating revenues (expenses)	(2,673,511)	4,191,700	-156.79%	390,409	-13.40%
Income (loss) before Capital Contributions	<u>\$ (6,039,972)</u>	<u>\$ 7,221,141</u>	<u>-119.56%</u>	<u>\$ 1,763,689</u>	<u>-19.75%</u>
Net Position as of December 31		<u>\$ 731,254,614</u>		<u>\$ 704,406,315</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2023 were \$28.4 million, representing 54.21% of the budget and are anticipated to continue on track to come in at or slightly above budget. In addition to the water/sewer charges, there are other operating revenues that are included in Other Sources, such as state grant revenue, septage processing revenues, and inspection fees, that contribute to this positive variance. In FY24, the State provided the County with excess grant funds in the amount of \$132,233 above the normal \$300,000 allotment for the enhanced nutrient removal operations. Water and sewer charges are above the benchmark at 53.84%. Septage processing revenues are above the benchmark at 54.74%. Inspection fees are above the benchmark at 192.71% and are tied directly to construction within the county which is often difficult to project 12 - 18 months ahead.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of December 31, 2023 were \$25.4 million, representing 45.52% of the budget. Personnel is slightly below budget due to staff vacancies. Repair and maintenance costs are well below budget due lower than anticipated repair needs. At this time, no major repairs have been necessary. Operating expenses are below the benchmark largely due to operational overhead from the various plants coming in lower than anticipated as well as several contracted services scheduled for the Spring due to outside work being performed.

Nonoperating revenues (expenses) are mostly comprised of investment earnings offset by interest expense paid on debt service. Year-to-date interest rates are very strong and therefore contribute to much higher than anticipated revenues. Miscellaneous nonoperating revenues include expenses related to non-capitalizable activities which are primarily funded by reserves or outside contributions.

Solid Waste Management Enterprise Fund - (details are on Page 20)

	<u>Amended Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/22</u>	<u>% Actual to Budget</u>
Total operating revenues	\$ 30,185,909	\$ 21,076,836	69.82%	\$ 21,125,179	72.82%
Total operating expenses	34,160,271	15,443,733	45.21%	15,030,865	46.49%
Operating income (loss)	(3,974,362)	5,633,103	-141.74%	6,094,314	-183.33%
Nonoperating revenues (expenses)	(80,815)	1,764,691	-2183.62%	698,345	-183.14%
Income (loss) before Transfers	<u>\$ (4,055,177)</u>	<u>\$ 7,397,794</u>	<u>-182.43%</u>	<u>\$ 6,792,659</u>	<u>-183.31%</u>
Net Position as of December 31		<u>\$ 68,371,158</u>		<u>\$ 65,679,862</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the six months ended December 31, 2023, total operating revenues were 69.82% of budget. This favorable variance is largely due to the timing of the collection of the system benefit charge of \$11.8 million in July 2023. Solar metering and tipping fee revenues also contribute to the favorable variance as they both are slightly above the 50% budget benchmark showing at 51.97% and 50.63% respectively. It is important to note that recycling revenues are below the benchmark at 42.14% primarily due to the price of the commodity market and amount of material which varies month to month. Mulch and composting revenues are at 26.55% of budget largely due to timing as sales increase greatly during the spring season in the fourth quarter.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses were 45.21% of budget as of December 31, 2023. This favorable variance is largely due to lower than anticipated recycling expense as well as salary savings in several positions. Closure costs are above budget at this time due to landfilling being done in the first and second quarters. Trash is 100% transferred in the remaining quarters, resulting in no further anticipated closure expense.

Nonoperating revenues (expenses) are comprised of investment earnings offset by interest expense paid on debt service and are well above their budget benchmark at December 31, 2023, due to favorable interest rates on investments. An unanticipated gain on the sale of fixed assets is also included in total non-operating revenues.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

Comprehensive Care Facilities Fund - (details are on Page 21)

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Total operating revenues	\$ 30,092,946	\$ 14,076,588	46.78%	\$ 15,105,558	52.86%
Total operating expenses	<u>29,401,903</u>	<u>13,990,894</u>	47.58%	<u>14,613,347</u>	53.46%
Operating income (loss)	691,043	85,694	12.40%	492,211	39.57%
Nonoperating revenues (expenses)	<u>47,792</u>	<u>130,739</u>	273.56%	<u>114,378</u>	-28.46%
Income (loss) before Transfers	<u>\$ 738,835</u>	<u>\$ 216,433</u>	29.29%	<u>\$ 606,589</u>	72.04%
Net Position as of December 31		<u>\$ 9,883,260</u>		<u>\$ 9,783,382</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2023 were \$14 million, representing 46.78% of the budget. This unfavorable variance is attributed to lower than budgeted occupancy at Montevue Assisted Living due to the restructuring and future consolidation of this facility.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of December 31, 2023 were \$14.0 million, representing 47.58% of the budget. Depreciation expense is lower than anticipated due retirement of assets unknown when preparing the FY24 budget. Operating expenses are slightly below the budget benchmark which is largely attributed to decrease of expenses at Montevue. Operating expenses incurred are in direct correlation to increases and/or decreases in revenues as many costs are patient driven.

Non-operating revenues consist primarily of investment earnings. Interest rates continue to rise resulting in larger than anticipated revenues.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

Fleet Services Internal Service Fund - (details are on Page 22)

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Total operating revenues	\$ 20,002,272	\$ 8,525,511	42.62%	\$ 8,015,631	51.64%
Total operating expenses	18,611,842	8,035,891	43.18%	7,459,571	47.21%
Operating income (loss)	1,390,430	489,620	35.21%	556,060	-199.70%
Nonoperating revenues (expenses)	177,376	466,106	262.78%	127,050	76.95%
Transfers (to) from General Fund	1,527,079	763,540	50.00%	652,537	50.00%
Transfers (to) from Other Funds	959,666	354,320	36.92%	-	0.00%
Change in Net Position	<u>\$ 4,054,551</u>	<u>\$ 2,073,586</u>	51.14%	<u>\$ 1,335,647</u>	96.53%
Net Position as of December 31		<u>\$ 39,179,153</u>		<u>\$ 34,255,366</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2023 are 42.62% of budget. This unfavorable variance is due to lower than anticipated fleet fuel, labor and commercial revenues. This is a result of lower than projected fuel prices and timing of vehicles being sent out for repairs which have not been completed at this time.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses as of December 31, 2023 are 43.18% of budget. This favorable variance is primarily due to personnel vacancies as well as lower than anticipated operating, supplies and repairs and maintenance expenses. Due to a shortage of technicians, more vehicles are being sent out to vendors for repairs and maintenance. There is a back log with our outside vendors which means that vehicles are sitting waiting for repair which is lowering the second quarter Nonoperating revenues consist primarily of investment income, gain or loss on sale of assets and insurance recoveries and are above their December 31, 2023 benchmark. This favorable variance is primarily due higher than anticipated interest rates.

Voice Services Internal Service Fund (details are on Page 23)

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Total operating revenues	\$ 1,140,000	\$ 503,188	44.14%	\$ 479,286	42.04%
Total operating expenses	1,245,444	694,102	55.73%	540,675	44.84%
Operating income (loss)	(105,444)	(190,914)	181.06%	(61,389)	93.28%
Nonoperating revenues (expenses)	2,000	10,561	528.05%	6,200	310.00%
Change in Net Position	<u>\$ (103,444)</u>	<u>\$ (180,353)</u>	174.35%	<u>\$ (55,189)</u>	86.49%
Net Position as of December 31		<u>\$ 456,803</u>		<u>\$ 661,790</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the six months ended December 31, 2023, operating revenues are 44.14% of budget. This unfavorable variance is due to lower than anticipated budgeted service requests.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses are 55.73% of budget. This unfavorable variance is due to higher than anticipated operating and repairs and maintenance expenses. This is primarily due to a one-time maintenance expense for the phone systems that was paid in September.

Nonoperating revenues consist of investment income and is at 528.05% of budget. This favorable variance is due to higher than anticipated interest rates.

**EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22**

Workers Compensation Internal Service Fund - (details are on Page 24)

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Total operating revenues	\$ 4,165,371	\$ 2,183,529	52.42%	\$ 3,474,779	52.70%
Total operating expenses	4,624,312	2,502,553	54.12%	2,416,282	50.89%
Operating income (loss)	(458,941)	(319,024)	69.51%	1,058,497	57.35%
Nonoperating revenues (expenses)	-	478,224	n/a	188,176	n/a
Transfers to/from General Fund	450,000	225,000	50.00%	200,000	50.00%
Transfers to/from Other Funds	-	-	n/a	-	n/a
Change in Net Position	\$ (8,941)	\$ 384,200		\$ 1,446,673	
Net Position as of December 31		\$ 13,054,408		\$ 10,224,589	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2023, are 52.42% of budget. This favorable variance is due to higher than anticipated premiums collected based on full time employees.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses as of December 31, 2023, are 54.12% of budget. This unfavorable variance is primarily due to higher than anticipated workers compensation claims which are at 58% of budget. Helping to offset that unfavorable variance are administrative fees which are at 39% of budget and the volunteer fire premiums at 38%. The budget for volunteer fire premiums is adopted each year before the final policies are received for the coming fiscal year. Based on prior years experience, the County was conservative in their budgeting. The second quarter reports for FY23 were not presented in the quarterly package; therefore, certain expenses and investment income was not recorded at that time.

Nonoperating revenues consist primarily of investment income. This fund also receives a general fund transfer to cover the volunteer fire and rescue premiums.

Health Insurance Internal Service Fund (details are on Page 25)

	Amended Budget	Actual 12/31/23	% Actual to Budget
Total operating revenues	\$ 38,869,913	\$ 20,114,163	51.75%
Total operating expenses	37,397,147	18,891,710	50.52%
Operating income (loss)	1,472,766	1,222,453	83.00%
Nonoperating revenues (expenses)	-	114,242	n/a
Transfers (to) from General Fund	-	-	n/a
Change in Net Position	\$ 1,472,766	\$ 1,336,695	90.76%
Net Position as of December 31		\$ 1,619,311	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2023, are 51.75% of budget. This favorable variance is largely due to higher than anticipated premiums collected based on coverage selections by employees.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses are 50.52%. Expenses are anticipated to continue to run at budget throughout the fiscal year. Nonoperating revenues consist of investment income.

**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22**

Parks Acquisition & Development Fund - Budgetary Basis (details are on Page 26)

	<u>Amended Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/22</u>	<u>% Actual to Budget</u>
Total revenues	\$ 6,731,431	\$ 3,042,315	45.20%	\$ 3,809,115	57.71%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(5,383,282)	(2,884,551)	53.58%	(6,121,772)	51.76%
Budgeted use of fund balance	(1,348,149)				
Net change in fund balance	<u>\$ -</u>	<u>\$ 157,764</u>		<u>\$ (2,312,657)</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2023, recordation tax collections are at 37.38% of the annual budget amount. With a balance of \$2.47 million, collections thus far in FY24 are \$1.07 million less than the same period in FY23. This decrease is due to a slowing housing market with higher mortgage interest rates.

Investment earnings are at 456% of budget and are \$304,361 more than this time last year. This increase is attributable to increasing interest rates and an increase in cash balances.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments are at 62.99% of budget for the six months ended December 31, 2023, due to the timing of those payments. Debt service expenditures are expected to be at 100% of budget by June 30, 2024.

The FY24 budget includes a \$3.90 million transfer to capital projects. As of December 31, 2023, \$1.95 million or 50% has been transferred.

**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22**

Impact Fee Fund - Budgetary Basis (details are on Page 27)

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Total revenues	\$ 28,733,832	\$ 13,389,237	46.60%	\$ 14,477,876	39.08%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(29,317,194)	(15,397,784)	52.52%	(4,805,857)	58.59%
Budgeted use of fund balance	583,362				
Net change in fund balance	\$ -	\$ (2,008,547)		\$ 9,672,019	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2023, impact fee revenues are at 36.30% of the annual budget amount. With a balance of \$8.56 million, impact fee revenues thus far are \$3.56 million less than the same period in FY23. The impact fee collections for single family and townhouse/duplex decreased by 20.2% and 1% respectively, while impact fee collections for "other" decreased 79.5%. FY24 impact fee rates charged for new construction increased for all housing type categories; however, due to a slowing housing market because of rising mortgage rates and inflationary pressure, overall impact fees collections are down as compared to last fiscal year.

With a balance of \$873,740, school construction fee revenues thus far are \$238,796 more than the same period in FY23 but are still below the 50% budget benchmark at 35%. This is due to overall decreases in subdivision plat recordings and building permit applications for single units and multi-family units, respectively.

Investment earnings are above the 50% budget benchmark at 148.69% and are \$2.2 million more than this time last year. This increase is attributable to higher interest rates along with an increase of \$8.2 million in cash balances.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments for the six months ended December 31, 2023 are at 85.76% of budget due to timing of debt service payments. Debt service expenditures will be at 100% of budget at the end of FY24.

The FY24 budget includes a \$27.2 million transfer to capital projects. As of December 31, 2023, \$13.6 million or 50% has been transferred.

School Construction Fund - Budgetary Basis (details are on Page 28)

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Total revenues	\$ 9,128,699	\$ 3,855,436	42.23%	\$ 4,981,268	55.53%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(17,873,875)	(8,189,911)	45.82%	(2,497,491)	39.57%
Budgeted use of fund balance	8,745,176				
Net change in fund balance	\$ -	\$ (4,334,475)		\$ 2,483,777	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2023, recordation tax collections are at 37.38% of the annual budget amount. With a balance of \$3.3 million, collections thus far in FY24 are \$1.4 million less than the same period in FY23. This decrease is due to a slowing housing market with higher mortgage interest rates.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments for the six months ended December 31, 2023, are at 33.32% of budget due to timing of debt service payments. Debt service payments will be at 100% of budget by June 30, 2024.

The FY24 budget includes a \$13.40 million transfer to capital projects. As of December 31, 2023, \$6.7 million or 50% has been transferred.

**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23**

Capital Projects Fund - Budgetary Basis (details begin on Page 29)

	Project To Date December 31, 2023			
	Amended Budget	Actual Revenues	Actual Expenditures	% Actual Expenditures to Budget
General Government	\$ 288,998,381	\$ 201,746,851	\$ 170,576,488	59.02%
Board of Education	516,272,256	342,416,339	308,473,154	59.75%
Frederick Community College	42,272,129	38,035,820	34,014,766	80.47%
Roads & Bridges	246,613,344	176,473,638	151,674,787	61.50%
Parks	104,584,691	83,392,504	72,878,392	69.68%
Watershed Restoration	58,624,609	43,505,959	28,458,565	48.54%
Municipal	2,517,590	2,005,090	744,436	29.57%
Reserve for Future Years	18,547,325	17,106,458	-	0.00%
Total Projects	<u>\$ 1,278,430,325</u>	<u>\$ 904,682,658</u>	<u>\$ 766,820,586</u>	<u>59.98%</u>

Additional Information:

Highlights relating to revenues are as follows:

Revenues recorded as of December 31, 2023, are summarized below. Separate columns are used to display the portion of revenue applicable to the General Fund with the remaining from special revenue funds or outside sources.

Revenue Source	General Fund	Other	Total
Transfers from Other Funds (Paygo)	\$ 185,720,043	\$ 176,920,706	\$ 362,640,749
General Obligation Bonds	334,076,713	38,839,441	372,916,154
Federal & State Grants	-	161,628,331	161,628,331
Miscellaneous	-	7,497,424	7,497,424
Total Revenues as of December 31	<u>\$ 519,796,756</u>	<u>\$ 384,885,902</u>	<u>\$ 904,682,658</u>

The Interagency Commission on School Construction (IAC) approved \$86.7 million in FY24 for school construction projects. Of this \$45.2 million is Built to Learn (BTL) funding through the Maryland Stadium Authority, the remainder is administered through the Maryland Department of Education. The County has received \$19.4 million in non-BTL funding (\$11.6M Yellow Springs ES, \$7.2M Middletown ES/MS, \$663K Urbana ES Replacement) and \$22.1M for systemic projects as of December 31, 2023.

Highlights relating to expenditures are as follows:

Of the \$766.8 million in expenditures to date, \$58.8 million is comprised of outstanding encumbrances. The majority of outstanding encumbrances relate to Pavement Management Projects (\$10.9M), Christopher's Crossing Widening (\$6.8M), Prospect Center Project (\$4.4M), Watershed Restoration (\$3.3M), LEAPS IIT Project (\$3.1M), Old National Pike Phase 2 Project (\$2.9M), Financial System (\$2.8M), ADC Medical Unit Project (\$2.6M), Middletown Library Project (\$2.3M), Maintenance Systemics (\$1.8M), Boyers Mills Road (\$1.8M), Roads Satellite Facilities (\$1.5M), Fire Apparatus (\$1.1M) and Othello Regional Park Project (\$1.0M).

FREDERICK COUNTY, MARYLAND
GENERAL FUND - SUMMARY
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Revenues					
Local property taxes	\$ 425,028,290	\$ 409,135,338	96.26%	\$ 395,498,410	99.99%
Local income taxes	350,539,128	109,169,015	31.14%	98,454,078	32.04%
Other local taxes					
Recordation	29,519,150	11,035,171	37.38%	15,821,891	54.67%
Other local taxes	9,300,200	2,266,922	24.37%	2,142,176	85.68%
Grants from federal government	217,369	218,947	100.73%	127,657	59.50%
Grants from state government					
Highway user	3,300,000	1,918,776	58.14%	1,619,823	58.90%
Other state grants	1,810,000	1,480,741	81.81%	1,530,459	81.13%
Investment earnings	2,750,011	11,185,373	406.74%	4,378,547	218.93%
Charges for services	8,447,390	6,120,569	72.46%	5,220,755	58.37%
Licenses and permits	6,903,200	2,313,436	33.51%	2,648,590	35.40%
Fines and forfeitures	30,000	10,703	35.68%	15,778	40.35%
Miscellaneous revenues	4,809,933	2,327,226	48.38%	2,562,705	54.61%
Total revenues	<u>842,654,671</u>	<u>557,182,217</u>	66.12%	<u>530,020,869</u>	69.54%
Expenditures					
General government	53,640,842	27,344,317	50.98%	25,141,621	54.24%
Judicial	11,809,975	5,650,196	47.84%	5,201,871	50.18%
Public safety	192,626,548	97,314,037	50.52%	80,357,043	49.90%
Public works	42,562,950	20,044,514	47.09%	20,580,620	53.64%
Parks and recreation	16,960,570	7,799,633	45.99%	6,576,936	44.24%
Energy and environment	6,126,238	3,381,651	55.20%	3,534,254	60.26%
Health services	11,126,901	5,391,335	48.45%	4,692,213	49.45%
Citizen's services	6,893,044	3,201,901	46.45%	2,814,478	46.57%
Housing	1,237,126	484,404	39.16%	468,939	51.63%
Economic opportunity	3,369,405	1,432,348	42.51%	1,295,357	44.40%
Component Units					
Board of Education	419,011,845	213,947,647	51.06%	184,896,968	50.57%
Community College	24,735,845	12,325,932	49.83%	11,320,064	49.51%
Public Library	16,113,568	7,885,607	48.94%	6,910,968	49.49%
Scott Key Center, Inc.	4,275,853	1,863,647	43.59%	1,558,837	39.37%
Grant-in-aid agencies	2,330,353	689,092	29.57%	532,075	46.27%
Non-county agencies	405,998	302,636	74.54%	330,115	36.50%
Non-departmental					
Tax equity	5,243,256	2,648,516	50.51%	2,646,523	50.44%
Other employee benefits	1,752,876	595,611	33.98%	482,916	28.63%
Property and liability insurance	2,249,310	2,462,643	109.48%	2,417,331	122.43%
Indirect cost recovery	(3,420,030)	(1,709,162)	49.98%	(1,630,955)	48.06%
Other non-departmental & contingencies	8,005,257	1,128,217	14.09%	2,050,826	41.22%
Total expenditures	<u>827,057,730</u>	<u>414,184,722</u>	50.08%	<u>362,179,000</u>	50.64%
Other financing sources (uses)					
Transfers from					
Grants special revenue fund	175,772	155,000	88.18%	-	n/a
Transfers to					
Debt Service fund	(52,327,730)	(26,163,865)	50.00%	(24,799,681)	50.00%
Grants special revenue fund	(9,836,652)	(4,918,325)	50.00%	(5,925,652)	50.00%
Agriculture preservation special revenue fund	(510,274)	(255,137)	50.00%	(251,525)	50.00%
Capital projects fund	(20,927,647)	(10,438,824)	49.88%	(11,447,421)	50.00%
Internal Service Fund - Fleet Services	(1,527,079)	(763,540)	50.00%	(589,085)	50.00%
Worker's Compensation Fund	(450,000)	(225,000)	50.00%	(200,000)	50.00%
Impact Fee Fund	-	-	n/a	(16,668)	100.00%
Opioid Abatement Fund	(493,352)	-		-	
Total other financing sources (uses)	<u>(85,896,962)</u>	<u>(42,609,691)</u>	49.61%	<u>(43,230,032)</u>	50.01%
Total expenditures and other financing uses	<u>912,954,692</u>	<u>456,794,413</u>	50.03%	<u>405,409,032</u>	50.57%
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		100,387,804		124,611,837	
Budgeted usage of fund balance	70,300,021	-		-	
Change in fund balance	<u>\$ -</u>	<u>\$ 100,387,804</u>		<u>\$ 124,611,837</u>	

FREDERICK COUNTY MARYLAND
GENERAL FUND - DETAIL
STATEMENT OF REVENUES AND EXPENDITURES- BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Revenues					
Real Property	\$ 422,562,543	\$ 413,065,075	97.75%	\$390,906,408	100.82%
Public Utilities	12,075,000	5,385,187	44.60%	10,515,569	88.37%
Payments in Lieu of Taxes	615,000	680,594	110.67%	615,340	111.88%
Total Levy	435,252,543	419,130,856	96.30%	402,037,317	100.45%
Tax Adjustments					
Tax Credits and Refunds	(4,548,998)	(4,497,933)	98.88%	(4,493,503)	198.91%
Homestead Credit	(6,450,255)	(6,236,624)	96.69%	(2,576,159)	80.46%
Interest - Delinquent Taxes	3,300,000	3,343,578	101.32%	3,040,997	95.03%
Discounts Allowed on Taxes	(2,525,000)	(2,604,539)	103.15%	(2,510,242)	104.59%
Total Adjustments	(10,224,253)	(9,995,518)	97.76%	(6,538,907)	140.29%
Total Property Taxes	425,028,290	409,135,338	96.26%	395,498,410	99.99%
Local Income Taxes	350,539,128	109,169,015	31.14%	98,454,078	32.04%
Other Local Taxes					
Recordation	29,519,150	11,035,171	37.38%	15,821,891	54.67%
911 Fees - Local	8,100,000	2,266,572	27.98%	2,141,866	85.67%
Admission and Amusement	1,200,000	-	n/a	-	n/a
Security Interest Filing Fees & Other	200	350	175.00%	310	155.00%
Total Other Local Taxes	38,819,350	13,302,093	34.27%	17,964,067	57.14%
Grants from Federal Government	217,369	218,947	100.73%	127,657	59.50%
Grants from State Government					
Highway User Revenues	3,300,000	1,918,776	58.14%	1,619,823	58.90%
County Inmate Housing	100,000	122,175	122.18%	138,420	69.21%
Police Protection	1,100,000	751,350	68.30%	784,213	72.19%
Aid for Fire, Rescue and Ambulance services	610,000	607,216	99.54%	607,826	101.30%
Total Grants from State Government	5,110,000	3,399,517	66.53%	3,150,282	67.95%
Investment Earnings (loss)	2,750,011	11,185,373	406.74%	4,378,547	218.93%
Charges for Services					
Recreation	1,806,869	1,454,393	80.49%	1,162,442	67.76%
Public Safety	4,300,500	3,232,899	75.17%	2,746,081	54.37%
Municipal Recoveries	375,000	483,138	128.84%	395,639	226.08%
Public Improvement Inspections	200,000	789	0.39%	69,929	34.96%
Weed Control	297,621	128,833	43.29%	111,588	39.76%
Other General Government	210,500	108,061	51.34%	128,159	59.77%
Planning and Zoning Fees	1,155,900	638,311	55.22%	525,553	45.47%
Court Costs, Fees and Charges	101,000	74,145	73.41%	81,364	53.53%
Total Charges for Services	8,447,390	6,120,569	72.46%	5,220,755	58.37%
Licenses and Permits					
Alcoholic Beverage Licenses	458,700	32,785	7.15%	44,497	9.70%
Traders Licenses	210,000	21,709	10.34%	24,288	11.57%
Animal Licenses	47,000	21,032	44.75%	22,284	40.52%
Marriage Fees	17,000	9,630	56.65%	9,725	57.21%
Building Permits	2,380,000	711,906	29.91%	911,398	31.65%
Electrical Licenses and Permits	1,055,000	423,133	40.11%	444,245	33.53%
Plumbing Licenses and Permits	1,395,000	359,220	25.75%	358,141	23.56%
Grading Permits	800,000	284,450	35.56%	287,021	35.88%
Miscellaneous Licenses and Permits	540,500	449,571	83.18%	546,991	253.82%
Total Licenses and Permits	6,903,200	2,313,436	33.51%	2,648,590	35.40%
Fines and Forfeitures					
Court	25,000	4,288	17.15%	5,528	22.11%

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Alcoholic Beverages	1,000	3,500	350.00%	100	1.00%
Other Fines and Forfeitures	4,000	2,915	72.88%	10,150	247.56%
Total Fines and Forfeitures	30,000	10,703	35.68%	15,778	40.35%
Miscellaneous Revenues					
Rents and Concessions	1,962,616	936,463	47.72%	794,143	44.74%
Contributions and Donations	52,500	79,462	151.36%	86,493	186.95%
Scott Key Center	1,695,817	1,000,445	58.99%	1,194,297	70.43%
Other Miscellaneous Revenues	1,099,000	310,856	28.29%	487,772	41.50%
Total Miscellaneous Revenues	4,809,933	2,327,226	48.38%	2,562,705	54.61%
Total Revenues	842,654,671	557,182,217	66.12%	530,020,869	69.54%
Expenditures					
GENERAL GOVERNMENT					
Administration					
County Executive	1,357,929	647,546	47.69%	485,876	50.08%
County Executive Administration	1,151,793	580,808	50.43%	573,432	47.92%
Budget Office	1,441,345	688,447	47.76%	503,222	41.42%
Communications & Public Engagement	1,207,977	591,769	48.99%	516,435	48.34%
County Council	1,018,323	504,633	49.56%	402,968	45.57%
County Attorney	2,017,092	800,140	39.67%	751,943	42.09%
Police Accountability Board	196,403	56,311	28.67%	66,635	33.93%
Ethics Commission	10,419	1,125	10.80%	-	0.00%
Human Resources	2,428,252	1,122,045	46.21%	903,492	47.15%
Office of Equity and Inclusion	321,786	142,392	44.25%	158,361	44.27%
Human Relations & Commission	205,241	85,537	41.68%	88,502	41.16%
Commission on Women	7,011	870	12.41%	902	9.81%
Office of Agriculture	50,000	-	0.00%	-	n/a
Procurement & Contracting	1,610,011	734,921	45.65%	718,639	49.67%
Risk Management	830,171	398,293	47.98%	365,852	49.11%
Total Administrative	13,853,753	6,354,837	45.87%	5,536,259	46.07%
Interagency Information Technologies					
IIT	20,472,880	12,484,049	60.98%	10,577,221	62.38%
Total Interagency Information Technologies	20,472,880	12,484,049	60.98%	10,577,221	62.38%
Finance					
Finance Administration	625,625	302,992	48.43%	280,495	49.72%
Debt & Benefit Trust Management	300,851	163,135	54.22%	135,253	50.29%
Accounting	2,523,003	1,133,171	44.91%	1,086,164	45.98%
Treasury	1,463,291	817,010	55.83%	733,878	53.70%
Total Finance	4,912,770	2,416,308	49.18%	2,235,790	49.01%
Planning & Permitting					
Permits & Inspection	5,266,169	2,326,831	44.18%	2,228,793	43.18%
Planning & Development Review	4,395,854	2,098,203	47.73%	1,800,804	47.32%
Total Permitting & Planning	9,662,023	4,425,034	45.80%	4,029,597	44.94%
Other Boards and Commissions					
Board of Supervisor of Elections	3,631,512	1,125,102	30.98%	2,350,420	82.38%
Board of Liquor License Commissioners	652,199	316,044	48.46%	289,172	50.50%
Internal Audit	455,705	222,943	48.92%	123,162	29.16%
Total Other Boards and Commissions	4,739,416	1,664,089	35.11%	2,762,754	71.80%
TOTAL GENERAL GOVERNMENT	53,640,842	27,344,317	50.98%	25,141,621	54.24%
JUDICIAL					
Judicial					
Circuit Court	2,225,655	1,069,999	48.08%	960,848	49.83%
Orphan's Court	39,694	16,615	41.86%	16,215	40.85%
Grand Jury	97,395	24,477	25.13%	67,962	69.78%
Total Judicial	2,362,744	1,111,091	47.03%	1,045,025	50.60%
State's Attorney					

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
State's Attorney	9,447,231	4,539,105	48.05%	4,156,846	50.07%
Total State's Attorney	9,447,231	4,539,105	48.05%	4,156,846	50.07%
TOTAL JUDICIAL	11,809,975	5,650,196	47.84%	5,201,871	50.18%
PUBLIC SAFETY					
Sheriff					
Administration	1,664,048	918,286	55.18%	715,508	48.88%
Operations	33,922,145	17,105,663	50.43%	14,320,362	49.22%
Courthouse Security	2,979,581	1,437,772	48.25%	1,241,115	44.31%
Adult Detention Center	21,636,836	10,565,663	48.83%	9,626,904	49.22%
Work Release Center	4,663,736	1,504,642	32.26%	1,687,512	36.76%
Total Sheriff	64,866,346	31,532,026	48.61%	27,591,401	47.98%
Fire & Rescue Services					
Office of the Fire Chief	1,047,119	496,204	47.39%	456,799	53.59%
Fire/Rescue Administrative Services	2,019,154	1,031,969	51.11%	841,297	48.38%
Fire & Rescue Training	4,111,931	1,502,343	36.54%	864,627	30.06%
Fire & EMS Operations	85,497,223	44,434,587	51.97%	34,842,659	50.35%
Ambulance Billing	657,000	312,209	47.52%	236,155	39.59%
Fire Marshall	858,620	402,593	46.89%	413,734	56.96%
Volunteer Fire/Rescue	10,928,592	6,887,084	63.02%	6,655,588	71.42%
Fire/Rescue State Grant Allocation	610,000	-	0.00%	-	0.00%
Total Fire & Rescue Services	105,729,639	55,066,989	52.08%	44,310,859	51.58%
Emergency Planning & Management					
Director	1,483,609	689,679	46.49%	477,446	53.63%
Emergency Communications	16,687,066	8,108,021	48.59%	6,228,300	47.40%
Emergency Preparedness	1,047,916	563,134	53.74%	566,157	56.41%
Total Emergency Planning & Management	19,218,591	9,360,834	48.71%	7,271,903	48.37%
Animal Control					
Animal Control	2,811,972	1,354,188	48.16%	1,182,880	45.75%
Total Animal Control	2,811,972	1,354,188	48.16%	1,182,880	45.75%
TOTAL PUBLIC SAFETY	192,626,548	97,314,037	50.52%	80,357,043	49.90%
PUBLIC WORKS					
Administration	3,166,304	1,526,593	48.21%	1,072,714	36.79%
Highway Operations	21,992,309	10,603,868	48.22%	12,640,466	59.79%
Facilities & Project Services	824,811	345,186	41.85%	302,348	39.80%
Building Maintenance	13,324,973	6,296,496	47.25%	5,454,148	50.69%
Construction Inspection	1,529,243	554,765	36.28%	328,060	26.85%
Transportation Engineering	1,725,310	717,606	41.59%	782,884	49.93%
TOTAL PUBLIC WORKS	42,562,950	20,044,514	47.09%	20,580,620	53.64%
PARKS AND RECREATION					
Parks and Recreation	13,065,858	6,316,517	48.34%	5,330,556	46.70%
Custodial Services/Security/Badging	3,894,712	1,483,116	38.08%	1,246,380	36.11%
TOTAL PARKS AND RECREATION	16,960,570	7,799,633	45.99%	6,576,936	44.24%
ENERGY AND ENVIRONMENT					
Climate and Energy	2,168,796	1,155,350	53.27%	1,444,917	64.78%
Stormwater	3,957,442	2,226,301	56.26%	2,089,337	57.49%
TOTAL ENERGY AND ENVIRONMENT	6,126,238	3,381,651	55.20%	3,534,254	60.26%
HEALTH SERVICES					
Health Administration	194,329	107,744	55.44%	78,092	52.29%
Health Core Services	3,071,113	1,550,952	50.50%	1,179,119	51.11%
School Health Program	10,000	-	0.00%	-	0.00%
Mental Health Program	421,533	210,767	50.00%	210,767	50.00%
Detention Center Substance Abuse	132,572	66,286	50.00%	66,286	50.00%
Frederick County Developmental Center	5,310,522	2,468,367	46.48%	2,167,231	48.33%
Behavioral Health Program	1,655,852	827,926	50.00%	818,041	50.00%
Health Equity Office	319,466	159,293	49.86%	172,677	51.41%
Deinstitutionalization Day Care	11,514	-	0.00%	-	0.00%

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
TOTAL HEALTH SERVICES	11,126,901	5,391,335	48.45%	4,692,213	49.45%
CITIZEN'S SERVICES					
Family Services					
Family Services Administration	430,710	183,557	42.62%	312,960	46.14%
Family Partnership	441,539	198,454	44.95%	191,791	52.05%
Children and Families Administration	342,415	149,641	43.70%	142,471	43.90%
Child Advocacy Center	642,784	298,987	46.51%	229,014	43.60%
Total Family Services	1,857,448	830,639	44.72%	876,236	46.20%
Other Social Services					
Social Services	662,531	394,469	59.54%	406,691	64.53%
Extension Service	456,372	224,375	49.16%	209,874	48.52%
Weed Control	297,621	143,621	48.26%	146,326	52.14%
Total Other Social Services	1,416,524	762,465	53.83%	762,891	56.79%
Aging & Independence					
Senior Services	3,578,359	1,589,541	44.42%	1,175,006	41.92%
Veteran's Advisory Council	33,513	17,108	51.05%	-	n/a
Commission on Disabilities	1,200	-	0.00%	345	28.75%
Total Aging and Independence	3,613,072	1,606,649	44.47%	1,175,351	41.91%
Transit Services					
Medical Transportation Services	6,000	2,148	35.80%	-	n/a
Total Transit	6,000	2,148	35.80%	-	n/a
TOTAL CITIZENS SERVICES	6,893,044	3,201,901	46.45%	2,814,478	46.57%
HOUSING					
Housing Administration	1,237,126	484,404	39.16%	468,939	51.63%
TOTAL HOUSING	1,237,126	484,404	39.16%	468,939	51.63%
ECONOMIC OPPORTUNITY					
Office of Economic Development	2,280,837	1,038,180	45.52%	944,315	45.53%
Workforce Services	1,088,568	394,168	36.21%	351,042	41.61%
TOTAL ECONOMIC OPPORTUNITY	3,369,405	1,432,348	42.51%	1,295,357	44.40%
COMPONENT UNITS					
Board of Education	419,011,845	213,947,647	51.06%	184,896,968	50.57%
Frederick County Community College	24,735,845	12,325,932	49.83%	11,320,064	49.51%
Frederick County Public Libraries	16,113,568	7,885,607	48.94%	6,910,968	49.49%
Scott Key Center Inc.	4,275,853	1,863,647	43.59%	1,558,837	39.37%
TOTAL COMPONENT UNITS	464,137,111	236,022,833	50.85%	204,686,837	50.37%
GRANT-IN-AID AGENCIES					
Community Partnership Grant	2,330,353	689,092	29.57%	532,075	46.27%
TOTAL GRANT-IN-AID AGENCIES	2,330,353	689,092	29.57%	532,075	46.27%
NON-COUNTY AGENCIES					
Department of Social Services	20,772	-	0.00%	-	n/a
Frederick Arts Council	50,000	50,000	100.00%	50,000	100.00%
Historical Society of Frederick County	45,000	45,000	100.00%	-	n/a
Maryland Ensemble Theatre	20,000	20,000	100.00%	20,000	100.00%
Town of Thurmont	30,000	30,000	100.00%	25,000	33.33%
The Frederick Center Inc.	-	-	n/a	30,000	100.00%
Great Frederick Fair	-	-	n/a	30,000	50.00%
FCC Children's Center	-	-	n/a	62,500	25.00%
Mountain City Elks Lodge	20,000	20,000	100.00%	-	n/a
On Our Own	30,000	30,000	100.00%	-	n/a
Second Chance Wildlife Center	25,000	25,000	100.00%	15,000	100.00%
Asian American Center	12,000	12,000	100.00%	-	n/a
AARCH	-	-	n/a	43,000	50.00%
Maryland School for the Blind	2,000	-	0.00%	-	0.00%
Soil Conservation	151,226	70,636	46.71%	54,615	38.06%

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
TOTAL NON-COUNTY AGENCIES	405,998	302,636	74.54%	330,115	36.50%
NON-DEPARTMENTAL					
Tax Equity	5,243,256	2,648,516	50.51%	2,646,523	50.44%
Human Resources Non-Departmental	1,752,876	595,611	33.98%	482,916	28.63%
Risk Management Non-Departmental	2,249,310	2,462,643	109.48%	2,417,331	122.43%
Indirect Cost Recovery	(3,420,030)	(1,709,162)	49.98%	(1,630,955)	48.06%
Finance Non-Departmental	376,376	98,276	26.11%	238,315	56.69%
Financial Corporations Grant to Municipalities	50,000	49,273	98.55%	49,273	98.55%
County Non-Departmental	486,600	421,977	86.72%	248,488	90.21%
Other Various Contingencies	6,091,663	6,637	0.11%	444,681	17.54%
Intergovernmental - SDAT	900,618	452,054	50.19%	433,018	48.08%
County Non-Departmental- Rollover Funds	100,000	100,000	100.00%	637,051	80.21%
TOTAL NON-DEPARTMENTAL	13,830,669	5,125,825	37.06%	5,966,641	56.88%
Total Expenditures	827,057,730	414,184,722	50.08%	362,179,000	50.64%
Other Financing Sources (Uses)					
Transfers from:					
Grants Fund	175,772	155,000	88.18%	-	n/a
Transfers to:					
Debt Service Fund	(52,327,730)	(26,163,865)	50.00%	(24,799,681)	50.00%
Grants Fund	(9,836,652)	(4,918,325)	50.00%	(5,925,652)	50.00%
Agriculture Preservation Fund	(510,274)	(255,137)	50.00%	(251,525)	50.00%
Capital Projects Fund	(20,927,647)	(10,438,824)	49.88%	(11,447,421)	50.00%
Internal Service Fund - Fleet Services	(1,527,079)	(763,540)	50.00%	(589,085)	50.00%
Worker's Compensation Fund	(450,000)	(225,000)	50.00%	(200,000)	50.00%
Impact Fee Fund	-	-	n/a	(16,668)	100.00%
Opioid Abatement Fund	(493,352)	-	0.00%	-	n/a
Total Other Financing Sources (Uses)	(85,896,962)	(42,609,691)	49.61%	(43,230,032)	50.01%
Budgeted Usage of Fund Balance	70,300,021	-		-	
Change in Fund Balance	\$ -	\$ 100,387,804		\$124,611,837	

FREDERICK COUNTY, MARYLAND
AGRICULTURAL PRESERVATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	<u>Amended Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/22</u>	<u>% Actual to Budget</u>
Revenues					
Recordation taxes	\$ 15,419,531	\$ 5,764,297	37.38%	\$ 8,264,674	54.67%
Agriculture transfer tax	747,619	191,020	25.55%	184,036	40.90%
Dept. of Natural Resources	8,280,333	622	0.01%	2,932,515	47.84%
Rural Legacy compliance	2,491	2,077	83.38%	-	0.00%
Critical Farms refunds	4,000,000	813,454	20.34%	-	0.00%
IPA land buybacks	-	4,588	n/a	3,701	n/a
Investment earnings	336,092	1,141,869	339.75%	716,491	213.19%
Total Revenues	<u>28,786,066</u>	<u>7,917,927</u>	27.51%	<u>12,101,418</u>	50.23%
Expenditures					
Personnel services	361,996	182,298	50.36%	161,140	49.31%
Operating expenses	542,208	317,443	58.55%	305,083	27.49%
Land	41,665,284	4,306,770	10.34%	4,788,668	15.18%
Total Expenditures	<u>42,569,488</u>	<u>4,806,511</u>	11.29%	<u>5,254,891</u>	15.93%
Excess (deficiency) of revenues over expenditures	<u>(13,783,422)</u>	<u>3,111,416</u>	-22.57%	<u>6,846,527</u>	-77.06%
Other financing sources (uses)					
Transfer in from General Fund	510,274	255,137	50.00%	251,525	50.00%
Transfer out to Debt Service Fund	(5,897,910)	(1,671,563)	28.34%	(1,936,153)	23.39%
Installment Purchase Agreement	3,978,905	-	0.00%	-	0.00%
Total other financing sources (uses)	<u>(1,408,731)</u>	<u>(1,416,426)</u>	100.55%	<u>(1,684,629)</u>	91.36%
Budgeted use of fund balance	<u>15,192,153</u>				
Net change in fund balance	\$ <u>-</u>	1,694,990		5,161,899	
Fund balance, July 1		<u>73,195,866</u>		<u>74,377,108</u>	
Fund balance, December 31		\$ <u>74,890,856</u>		\$ <u>79,539,007</u>	

FREDERICK COUNTY, MARYLAND
DEBT SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	<u>Amended Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/22</u>	<u>% Actual to Budget</u>
Revenues					
Investment earnings	\$ 2,262,388	\$ 2,041,460	90.23%	\$ 839,676	n/a
Total Revenues	<u>2,262,388</u>	<u>2,041,460</u>	90.23%	<u>839,676</u>	n/a
Expenditures					
Principal and interest:					
General obligation bonds	65,033,264	39,471,431	60.69%	52,699,622	76.13%
Installment purchase agreements	5,847,910	1,671,563	28.58%	1,936,154	23.88%
Capital leases	1,873,400	836,646	44.66%	1,254,970	74.95%
Bond Administration Fees	38,700	9,030	23.33%	6,675	17.38%
Debt issue costs	81,356	-	0.00%	-	0.00%
Total Expenditures	<u>72,874,630</u>	<u>41,988,670</u>	57.62%	<u>55,897,421</u>	70.33%
Excess (deficiency) of revenues over expenditures	<u>(70,612,242)</u>	<u>(39,947,210)</u>	56.57%	<u>(55,057,745)</u>	69.28%
Other financing sources (uses)					
Transfers in:					
From general fund	52,327,730	26,163,865	50.00%	24,799,681	50.00%
From special revenue funds:					
Ag preservation	5,897,910	1,671,563	28.34%	1,936,153	23.77%
Impact Fee	2,068,645	1,772,831	85.70%	1,737,502	86.47%
School construction	4,478,875	1,492,410	33.32%	1,497,491	34.73%
Hotel tax	177,370	156,928	88.47%	142,368	83.26%
Parks acquisition	1,484,926	935,373	62.99%	841,965	76.86%
Total other financing sources (uses)	<u>66,435,456</u>	<u>32,192,970</u>	48.46%	<u>30,955,160</u>	47.28%
Budgeted use of fund balance	<u>4,176,786</u>				
Net change in fund balance	\$ <u>-</u>	(7,754,240)		(24,102,585)	
Fund balance, July 1		<u>10,201,485</u>		<u>21,748,329</u>	
Fund balance, December 31		\$ <u>2,447,245</u>		\$ <u>(2,354,256)</u>	

FREDERICK COUNTY, MARYLAND
WATER AND SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	<u>Amended Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/22</u>	<u>% Actual to Budget</u>
Operating revenues					
Water and sewer charges	\$ 50,479,492	\$ 27,087,404	53.66%	\$ 22,426,937	48.70%
Delinquent Fees	83,000	51,877	62.50%	47,948	57.77%
Other sources	1,900,712	1,301,110	68.45%	2,188,637	113.70%
Total operating revenues	<u>52,463,204</u>	<u>28,440,391</u>	54.21%	<u>24,663,522</u>	51.32%
Operating expenses					
Personnel services	14,735,903	7,173,602	48.68%	5,887,022	47.94%
Operating expenses	15,825,015	6,001,769	37.93%	4,947,296	39.22%
Supplies	4,846,770	2,014,078	41.56%	1,660,829	45.63%
Repairs and maintenance	4,301,247	1,643,955	38.22%	2,234,270	26.14%
Depreciation expense	16,120,730	8,577,546	53.21%	8,560,825	50.36%
Total operating expenses	<u>55,829,665</u>	<u>25,410,950</u>	45.52%	<u>23,290,242</u>	43.07%
Operating income (loss)	<u>(3,366,461)</u>	<u>3,029,441</u>	-89.99%	<u>1,373,280</u>	-22.82%
Nonoperating revenues (expenses)					
Investment income	300,000	5,519,981	1839.99%	2,280,560	912.22%
Miscellaneous Income (expense)	-	(234,803)	n/a	(323,867)	n/a
Interest expense	(2,973,511)	(1,093,478)	36.77%	(1,566,284)	49.52%
Total nonoperating revenues (expenses)	<u>(2,673,511)</u>	<u>4,191,700</u>	-156.79%	<u>390,409</u>	-13.40%
Income (Loss) Before Capital Contributions and Transfers	(6,039,972)	7,221,141	-119.56%	1,763,689	-19.75%
Capital Contributions	23,000,000	6,776,502	29.46%	6,529,351	28.39%
Transfer to/from Other Funds	<u>(681,195)</u>	<u>(587,725)</u>	86.28%	<u>33,296</u>	50.06%
Change in Net Position	\$ <u>16,278,833</u>	13,409,918		8,326,336	
Net Position, July 1		<u>717,844,696</u>		<u>696,079,979</u>	
Net Position, December 31		\$ <u>731,254,614</u>		\$ <u>704,406,315</u>	

FREDERICK COUNTY, MARYLAND
SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	<u>Amended Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/22</u>	<u>% Actual to Budget</u>
Operating revenues					
Tipping fee charges	\$ 17,048,970	\$ 8,632,460	50.63%	\$ 8,801,220	52.12%
System Benefit Charges	11,527,639	11,761,514	102.03%	11,560,018	102.76%
Delinquent fees	45,000	13,367	29.70%	16,550	30.09%
Recycling income	1,265,800	533,413	42.14%	574,704	109.36%
Landfill Composting/Mulch Revenue	129,000	34,245	26.55%	35,224	26.99%
Solar Metering Revenue	136,000	70,673	51.97%	98,556	72.47%
Misc Operating Revenue	33,500	31,164	93.03%	38,907	153.78%
Total operating revenues	<u>30,185,909</u>	<u>21,076,836</u>	69.82%	<u>21,125,179</u>	72.82%
Operating expenses					
Personnel services	3,963,272	1,859,846	46.93%	1,553,131	44.95%
Operating expenses	1,619,054	915,879	56.57%	705,685	37.43%
Supplies	93,605	32,721	34.96%	39,834	38.02%
Repairs and maintenance	358,650	146,732	40.91%	156,093	25.70%
Transfer expense	14,084,762	6,386,900	45.35%	6,414,922	45.97%
Depreciation expense	1,307,937	727,668	55.63%	754,320	56.47%
Closure/monitoring costs	278,122	248,411	89.32%	248,837	64.09%
Recycling costs	12,454,869	5,125,576	41.15%	5,158,043	48.65%
Total operating expenses	<u>34,160,271</u>	<u>15,443,733</u>	45.21%	<u>15,030,865</u>	46.49%
Operating income	<u>(3,974,362)</u>	<u>5,633,103</u>	-141.74%	<u>6,094,314</u>	-183.33%
Nonoperating revenues (expenses)					
Investment income	20,000	1,713,778	8568.89%	725,938	1116.83%
Gain/Loss on Sale of Fixed Assets	-	80,000	n/a	110,000	n/a
Miscellaneous income (expense)	-	-	n/a	-	n/a
Interest expense	<u>(100,815)</u>	<u>(29,087)</u>	28.85%	<u>(137,593)</u>	55.86%
Total nonoperating revenues (expenses)	<u>(80,815)</u>	<u>1,764,691</u>	-2183.62%	<u>698,345</u>	-183.14%
Income (Loss) Before Capital Contributions and Transfers	<u>(4,055,177)</u>	<u>7,397,794</u>	-182.43%	<u>6,792,659</u>	-183.31%
Transfer to/from Other Funds	<u>(86,514)</u>	<u>(17,179)</u>	19.86%	<u>-</u>	n/a
Change in Net Position	\$ <u>(4,141,691)</u>	<u>7,380,615</u>	-178.20%	<u>6,792,659</u>	-183.31%
Net Position, July 1		<u>60,990,543</u>		<u>58,887,203</u>	
Net Position, December 31		\$ <u>68,371,158</u>		\$ <u>65,679,862</u>	

FREDERICK COUNTY, MARYLAND
COMPREHENSIVE CARE FACILITIES FUND ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	<u>Amended Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/22</u>	<u>% Actual to Budget</u>
Charges for services	\$ 30,092,946	\$ 14,076,588	46.78%	\$ 14,943,737	52.42%
Miscellaneous operating revenue	-	-	n/a	161,821	241.19%
Total operating revenues	<u>30,092,946</u>	<u>14,076,588</u>	46.78%	<u>15,105,558</u>	52.86%
Operating expenses					
Operating expenses	29,333,131	13,967,742	47.62%	14,575,722	53.42%
Depreciation expense	<u>68,772</u>	<u>23,152</u>	33.66%	<u>37,625</u>	78.39%
Total operating expenses	<u>29,401,903</u>	<u>13,990,894</u>	47.58%	<u>14,613,347</u>	53.46%
Operating income (loss)	<u>691,043</u>	<u>85,694</u>	12.40%	<u>492,211</u>	39.57%
Nonoperating revenues (expenses)					
Interest income	48,000	130,868	272.64%	36,610	n/a
Gain/Loss on Assets	-	-	n/a	78,035	-19.51%
Interest expense	<u>(208)</u>	<u>(129)</u>	62.02%	<u>(267)</u>	14.05%
Total nonoperating revenues	<u>47,792</u>	<u>130,739</u>	273.56%	<u>114,378</u>	-28.46%
Income (loss) before capital contributions and transfers	738,835	216,433	29.29%	606,589	72.04%
Transfer from Other Funds	-	-	n/a	2,500,000	100.00%
Total Transfers	<u>-</u>	<u>-</u>	n/a	<u>2,500,000</u>	100.00%
Change in Net Position	\$ <u>738,835</u>	216,433		3,106,589	
Net position, July 1		<u>9,666,827</u>		<u>6,676,793</u>	
Net position, December 31		\$ <u>9,883,260</u>		\$ <u>9,783,382</u>	

FREDERICK COUNTY, MARYLAND
FLEET SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Operating revenues					
Charges for services	\$ 20,002,272	\$ 8,525,511	42.62%	\$ 8,015,631	51.64%
Total operating revenues	<u>20,002,272</u>	<u>8,525,511</u>	42.62%	<u>8,015,631</u>	51.64%
Operating expenses					
Personnel services	3,562,996	1,518,174	42.61%	1,273,422	47.24%
Operating expenses	1,871,037	829,612	44.34%	655,573	44.26%
Supplies	8,268,928	2,965,509	35.86%	3,223,991	46.91%
Repairs and maintenance	1,224,921	487,248	39.78%	437,857	38.16%
Depreciation/amortization expense	3,683,960	2,235,348	60.68%	1,868,728	51.86%
Total operating expenses	<u>18,611,842</u>	<u>8,035,891</u>	43.18%	<u>7,459,571</u>	47.21%
Operating income (loss)	<u>1,390,430</u>	<u>489,620</u>	35.21%	<u>556,060</u>	-199.70%
Nonoperating revenues (expenses)					
Investment income	27,500	437,946	1592.53%	201,509	732.76%
Gain (loss) on sale of assets	137,600	1,638	1.19%	(75,564)	-54.92%
Miscellaneous revenues	-	12,033	n/a	-	n/a
Insurance recovery	-	7,748	n/a	4,340	n/a
Interest expense	-	(5,535)	n/a	(3,235)	n/a
Contributions and donations	12,276	12,276	100.00%	-	n/a
Total nonoperating revenues	<u>177,376</u>	<u>466,106</u>	262.78%	<u>127,050</u>	76.95%
Income (loss) before capital contributions and transfers	1,567,806	955,726	60.96%	683,110	-602.63%
Transfer (to) from General Fund	1,527,079	763,540	50.00%	652,537	50.00%
Transfer from Other Funds	959,666	354,320	36.92%	-	n/a
Total Transfers	<u>2,486,745</u>	<u>1,117,860</u>	44.95%	<u>652,537</u>	43.59%
Change in Net Position	<u>\$ 4,054,551</u>	2,073,586	51.14%	1,335,647	96.53%
Net position, July 1		<u>37,105,567</u>		<u>32,919,719</u>	
Net position, December 31		<u>\$ 39,179,153</u>		<u>\$ 34,255,366</u>	

FREDERICK COUNTY, MARYLAND
VOICE SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	<u>Amended Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/22</u>	<u>% Actual to Budget</u>
Operating revenues					
Charges for services	\$ 1,140,000	\$ 503,188	44.14%	\$ 479,286	42.04%
Total operating revenues	<u>1,140,000</u>	<u>503,188</u>	44.14%	<u>479,286</u>	42.04%
Operating expenses					
Personnel services	526,020	255,523	48.58%	178,899	36.73%
Operating expenses	433,476	251,269	57.97%	201,550	46.57%
Supplies	5,700	129	2.26%	37	0.65%
Repairs and maintenance	230,485	162,300	70.42%	135,308	58.71%
Depreciation expense	49,763	24,881	50.00%	24,881	50.00%
Total operating expenses	<u>1,245,444</u>	<u>694,102</u>	55.73%	<u>540,675</u>	44.84%
Operating income (loss)	<u>(105,444)</u>	<u>(190,914)</u>	181.06%	<u>(61,389)</u>	93.28%
Nonoperating revenues (expenses)					
Investment income	2,000	10,561	528.05%	6,200	310.00%
Total nonoperating revenues (expenses)	<u>2,000</u>	<u>10,561</u>	528.05%	<u>6,200</u>	310.00%
Change in Net Position	<u>\$ (103,444)</u>	(180,353)	174.35%	(55,189)	86.49%
Net position, July 1		<u>637,156</u>		<u>716,979</u>	
Net position, December 31		<u>\$ 456,803</u>		<u>\$ 661,790</u>	

FREDERICK COUNTY, MARYLAND
WORKERS COMPENSATION INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	<u>Amended Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/22</u>	<u>% Actual to Budget</u>
Operating revenues					
Charges for services	\$ 4,165,371	\$ 2,183,529	52.42%	\$ 3,474,779	52.70%
Total operating revenues	<u>4,165,371</u>	<u>2,183,529</u>	52.42%	<u>3,474,779</u>	52.70%
Operating expenses					
Personnel services	111,039	55,289	49.79%	49,847	55.50%
Operating expenses	430,450	166,367	38.65%	157,874	34.60%
Prefunded Loss & Estimated Claims	3,429,790	1,992,056	58.08%	1,641,498	53.78%
Insurance	653,033	288,841	44.23%	567,063	49.30%
Total operating expenses	<u>4,624,312</u>	<u>2,502,553</u>	54.12%	<u>2,416,282</u>	50.89%
Operating income (loss)	<u>(458,941)</u>	<u>(319,024)</u>	69.51%	<u>1,058,497</u>	57.35%
Nonoperating revenues (expenses)					
Investment income	-	478,224	n/a	188,176	n/a
Total nonoperating revenues	<u>-</u>	<u>478,224</u>	n/a	<u>188,176</u>	n/a
Income (loss) before capital contributions and transfers	(458,941)	159,200	-34.69%	1,246,673	67.54%
Transfer to/from General Fund	450,000	225,000	50.00%	200,000	50.00%
Total Transfers	<u>450,000</u>	<u>225,000</u>	50.00%	<u>200,000</u>	50.00%
Change in Net Position	\$ <u>(8,941)</u>	384,200		1,446,673	
Net position, July 1		<u>12,670,208</u>		<u>8,777,916</u>	
Net position, December 31		\$ <u>13,054,408</u>		\$ <u>10,224,589</u>	

FREDERICK COUNTY, MARYLAND
HEALTH INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23

	<u>Amended Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>
Operating revenues			
Charges for services	\$ 36,769,913	\$ 19,135,949	52.04%
Other Revenues	2,100,000	978,214	46.58%
Total operating revenues	<u>38,869,913</u>	<u>20,114,163</u>	51.75%
Operating expenses			
Operating expenses	2,107,988	810,392	38.44%
Health Insurance Claims	35,289,159	18,065,140	51.19%
Insurance expense	-	16,178	n/a
Total operating expenses	<u>37,397,147</u>	<u>18,891,710</u>	50.52%
Operating income (loss)	<u>1,472,766</u>	<u>1,222,453</u>	83.00%
Nonoperating revenues (expenses)			
Investment income	-	114,242	n/a
Total nonoperating revenues	<u>-</u>	<u>114,242</u>	n/a
Income (loss) before capital contributions and transfers	1,472,766	1,336,695	90.76%
Transfer to/from General Fund	-	-	n/a
Total Transfers	<u>-</u>	<u>-</u>	n/a
Change in Net Position	<u>\$ 1,472,766</u>	1,336,695	
Net position, July 1		<u>282,616</u>	
Net position, December 31		<u>\$ 1,619,311</u>	

FREDERICK COUNTY, MARYLAND
PARKS ACQUISITION & DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	<u>Amended Budget</u>	<u>Actual 12/31/23</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/22</u>	<u>% Actual to Budget</u>
Revenues					
Recordation taxes	\$ 6,605,727	\$ 2,469,425	37.38%	\$ 3,540,587	54.67%
Investment earnings	125,704	572,890	455.75%	268,529	215.59%
Total Revenues	<u>6,731,431</u>	<u>3,042,315</u>	45.20%	<u>3,809,115</u>	57.71%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(1,484,926)	(935,373)	62.99%	(841,964)	66.47%
Transfers (to) from Capital Projects Fund	<u>(3,898,356)</u>	<u>(1,949,178)</u>	50.00%	<u>(5,279,808)</u>	50.00%
Total other financing sources (uses)	<u>(5,383,282)</u>	<u>(2,884,551)</u>	53.58%	<u>(6,121,772)</u>	51.76%
Budgeted use of fund balance	<u>(1,348,149)</u>				
Net change in fund balance	\$ <u>-</u>	157,764		(2,312,657)	
Fund balance, July 1		<u>4,935,829</u>		<u>9,824,488</u>	
Fund balance, December 31		\$ <u>5,093,593</u>		\$ <u>7,511,832</u>	

FREDERICK COUNTY, MARYLAND
IMPACT/SCHOOL CONSTRUCTION FEE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Revenues					
Impact fees	\$ 23,570,448	\$ 8,555,274	36.30%	\$ 12,116,411	39.57%
School mitigation fees	2,500,000	873,740	34.95%	634,944	15.87%
Investment earnings	2,663,384	3,960,223	148.69%	1,726,521	71.11%
Total Revenues	<u>28,733,832</u>	<u>13,389,237</u>	46.60%	<u>14,477,876</u>	39.08%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(2,067,289)	(1,772,831)	85.76%	(1,737,502)	84.77%
Transfers (to) from Capital Projects Fund	(27,249,905)	(13,624,953)	50.00%	(3,085,023)	50.00%
Transfers (to) from General Fund	-	-	n/a	16,668	n/a
Total other financing sources (uses)	<u>(29,317,194)</u>	<u>(15,397,784)</u>	52.52%	<u>(4,805,857)</u>	58.59%
Budgeted use of fund balance	<u>583,362</u>				
Net change in fund balance	\$ <u>-</u>	(2,008,547)		9,672,019	
Fund balance, July 1		<u>135,504,650</u>		<u>115,574,343</u>	
Fund balance, December 31		\$ <u>133,496,103</u>		\$ <u>125,246,362</u>	
Fund balance restricted for:					
School Construction		\$ 99,879,617		\$ 96,183,570	
School - Bus component		2,365,369		2,153,964	
School - Land component		3,117,724		3,103,166	
Library Construction		4,703,017		3,899,335	
School Mitigation Fees		23,430,376		19,906,326	
Total fund balance		\$ <u>133,496,103</u>		\$ <u>125,246,362</u>	

FREDERICK COUNTY, MARYLAND
SCHOOL CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/23 TO 12/31/23
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/22

	Amended Budget	Actual 12/31/23	% Actual to Budget	Actual 12/31/22	% Actual to Budget
Revenues					
Recordation taxes	\$ 8,813,804	\$ 3,294,872	37.38%	\$ 4,724,088	54.67%
Investment earnings	314,895	560,564	178.02%	257,180	77.95%
Total Revenues	<u>9,128,699</u>	<u>3,855,436</u>	42.23%	<u>4,981,268</u>	55.53%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(4,478,875)	(1,492,411)	33.32%	(1,497,491)	34.73%
Transfers (to) from Capital Projects Fund	<u>(13,395,000)</u>	<u>(6,697,500)</u>	50.00%	<u>(1,000,000)</u>	50.00%
Total other financing sources (uses)	<u>(17,873,875)</u>	<u>(8,189,911)</u>	45.82%	<u>(2,497,491)</u>	39.57%
Budgeted use of fund balance	<u>8,745,176</u>				
Net change in fund balance	\$ <u>-</u>	(4,334,475)		2,483,777	
Fund balance, July 1		<u>19,956,348</u>		<u>17,554,179</u>	
Fund balance, December 31		\$ <u>15,621,873</u>		\$ <u>20,037,956</u>	

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2023

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	2024 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
GENERAL GOVERNMENT									
** Unallocated Project	C5555.5555.01	\$ 7,438,062	\$ 1,790,931	\$ 0	\$ 1,790,931	\$ (5,647,131)	\$ (7,438,062)	\$ 24.08%	\$ 0.00%
EOC/911 Backup Center Relocate	C1010.1010.01	545,887	545,887	545,887	0	0	(0)	100.00%	100.00%
Hayward Rd Fire Station	C1021.1021.01	9,839,916	9,051,620	9,534,254	(482,634)	(788,296)	(305,662)	91.99%	96.89%
DFRS Records Mgmt sys	C1023.1023.01	624,000	457,914	494,134	(36,220)	(166,086)	(129,866)	73.38%	79.19%
PSTF Parking	C1027.1027.01	1,310,065	1,264,863	1,260,141	4,722	(45,202)	(49,924)	96.55%	96.19%
Green Valley Fire Station	C1028.1028.01	7,652,725	986,966	559,559	427,407	(6,665,759)	(7,093,166)	12.90%	7.31%
DFRS MDT Replc	C1029.1029.01	1,151,209	1,139,764	1,082,943	56,821	(11,445)	(68,266)	99.01%	94.07%
Sheriffs Ofc MDT Replc	C1031.1031.01	635,428	635,428	635,428	0	0	(0)	100.00%	100.00%
Radio Sys SCADA upgrd	C1032.1032.01	945,000	945,000	926,620	18,380	0	(18,380)	100.00%	98.06%
ADC Medical Unit	C1034.1034.01	15,328,603	10,306,451	13,189,517	(2,883,066)	(5,022,152)	(2,139,086)	67.24%	86.05%
Communications Support Vehicle	C1037.1037.01	1,250,000	1,243,688	1,243,706	(18)	(6,312)	(6,294)	99.50%	99.50%
Portable Radio Replacement	C1038.1038.01	5,762,500	5,479,901	5,508,650	(28,749)	(282,599)	(253,850)	95.10%	95.59%
Knox Box Key n Core Rplc	C1041.1041.01	1,071,859	747,117	754,061	(6,944)	(324,742)	(317,798)	69.70%	70.35%
PSTF Training Building	C1042.1042.01	1,746,235	129,366	210,643	(81,277)	(1,616,869)	(1,535,592)	7.41%	12.06%
Fire Station Alerting System	C1043.1043.01	1,588,882	886,789	999,798	(113,008)	(702,093)	(589,084)	55.81%	62.92%
Emergency Generator Replc-DFRS	C1044.1044.01	1,295,800	359,479	811,984	(452,505)	(936,321)	(483,816)	27.74%	62.66%
Fire Apparatus n Veh Rplc FY22	C1045.1045.01	4,339,639	3,889,847	4,333,170	(443,323)	(449,792)	(6,469)	89.64%	99.85%
Courthouse Security Equip Replc	C1046.1046.01	109,352	109,352	109,352	0	0	(0)	100.00%	100.00%
Fire Apparatus n Veh Rplc FY22	C1047.1047.01	3,630,466	2,529,673	3,514,563	(984,890)	(1,100,793)	(115,903)	69.68%	96.81%
Fire Service Water Supply	C1048.1048.01	248,000	13,582	15,742	(2,160)	(234,418)	(232,258)	5.48%	6.35%
ADC Infrastructure	C1049.1049.01	7,809,236	168,915	315,592	(146,677)	(7,640,321)	(7,493,644)	2.16%	4.04%
Fire Dept VHF Paging System	C1051.1051.01	600,000	600,000	422,520	177,480	0	(177,480)	100.00%	70.42%
Carroll Manor Fire Station	C1052.1052.01	1,141,267	13,825	0	13,825	(1,127,442)	(1,141,267)	1.21%	0.00%
Westview Fire Station	C1053.1053.01	396,090	35,790	50,392	(14,602)	(360,300)	(345,698)	9.04%	12.72%
SCBA Replacement	C1054.1054.01	3,172,993	0	0	0	(3,172,993)	(3,172,993)	0.00%	0.00%
Hazmat Team Meters	C1055.1055.01	189,614	0	0	0	(189,614)	(189,614)	0.00%	0.00%
Fire Apparatus n Veh Rplc FY24	C1056.1056.01	3,575,000	179,650	3,184,572	(3,004,922)	(3,395,350)	(390,428)	5.03%	89.08%
Sheriffs Dept District Office	C1057.1057.01	1,000,000	0	694,714	(694,714)	(1,000,000)	(305,286)	0.00%	69.47%
ADC Courtyard Office	C1058.1058.01	243,687	0	166	(166)	(243,687)	(243,522)	0.00%	0.07%
Work Release Parking Expansion	C1059.1059.01	630,815	0	66,451	(66,451)	(630,815)	(564,364)	0.00%	10.53%
GVF Water Extn sub-prj	C1128.1128.01	1,270,570	193,012	65,341	127,671	(1,077,558)	(1,205,229)	15.19%	5.14%
GVF Sewer Extn sub-prj	C1228.1228.01	1,155,000	262,000	155,821	106,179	(893,000)	(999,179)	22.68%	13.49%
IIT Systemics- General	C2000.2000.01	10,069,989	6,485,862	3,965,994	2,519,867	(3,584,127)	(6,103,995)	64.41%	39.38%
Video Svcs ongoing replc/upgrd	C2008.2008.01	2,252,343	2,202,343	1,858,587	343,756	(50,000)	(393,756)	97.78%	82.52%
LanWan Upgrd FY20-22	C2009.2009.01	2,475,830	2,475,830	2,276,646	199,184	0	(199,184)	100.00%	91.95%
Security/Disaster FY20-22	C2010.2010.01	2,449,622	2,449,622	2,133,276	316,346	0	(316,346)	100.00%	87.09%
Enterprise SW FY20-22	C2011.2011.01	2,142,096	2,142,096	1,635,797	506,299	0	(506,299)	100.00%	76.36%
Enterprise HW FY20-22	C2012.2012.01	1,015,550	1,015,550	833,017	182,533	0	(182,533)	100.00%	82.03%
ERP System- Software	C2105.2105.01	4,129,229	4,129,228	4,129,229	(0)	(1)	(0)	100.00%	100.00%
EAM-Fleet Mgmt Sys-SW	C2106.2106.01	750,000	409,397	233,946	175,451	(340,603)	(516,054)	54.59%	31.19%
LEAPS FY20-22	C2107.2107.01	14,861,339	7,100,439	8,697,130	(1,596,691)	(7,760,900)	(6,164,209)	47.78%	58.52%
Enterprise GIS FY20-22	C2108.2108.01	2,823,113	2,688,775	1,280,341	1,408,434	(134,338)	(1,542,772)	95.24%	45.35%
Financial System FY20-22	C2109.2109.01	6,105,763	4,171,409	3,281,786	889,623	(1,934,355)	(2,823,977)	68.32%	53.75%
Land Management FY20-22	C2110.2110.01	2,654,218	1,758,086	1,364,025	394,061	(896,132)	(1,290,193)	66.24%	51.39%
Treasury System FY20-22	C2111.2111.01	467,809	407,034	0	407,034	(60,776)	(467,809)	87.01%	0.00%
Enterprise Asset Mgmt SW	C2112.2112.01	5,984,352	2,774,816	1,671,943	1,102,873	(3,209,536)	(4,312,409)	40.00%	27.94%
*** Ft Detrick CAD Leaps sub-prj	C2113.2113.01	25,000	100,000	48,905	51,095	75,000	23,905	400.00%	195.62%
GHR Benefits - Fin Sys sub-prj	C2114.2114.01	835,000	835,000	767,646	67,354	0	(67,354)	100.00%	91.93%
State Rural Broadband Project	C2115.2115.01	2,000,000	2,000,000	112,700	1,887,300	0	(1,887,300)	100.00%	5.64%
Mech Sys Sub FY20-22	C3011.3011.01	8,699,429	6,804,697	7,815,238	(1,010,542)	(1,894,732)	(884,191)	78.22%	89.84%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2023

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Project#	Total Amended Budget	Revenues	2024 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Life Safety Sub FY20-22	C3012.3012.01	655,238.00	405,237	346,376	58,861	(250,001)	(308,862)	61.85%	52.86%
Bldg Exterior Sub FY20-22	C3013.3013.01	4,670,621.00	3,196,717	3,258,236	(61,519)	(1,473,904)	(1,412,385)	68.44%	69.76%
Bldg Interior Sub FY20-22	C3014.3014.01	4,229,548.00	3,348,282	3,500,195	(151,913)	(881,266)	(729,353)	79.16%	82.76%
Grounds Sub FY20-22	C3015.3015.01	3,270,548.00	2,664,731	2,854,133	(189,402)	(605,817)	(416,415)	81.48%	87.27%
ADA Sub FY20-22	C3016.3016.01	2,751,429.00	2,295,559	2,122,584	172,975	(455,870)	(628,845)	83.43%	77.14%
Solar Canopy at Bourne sub-prj	C3107.3107.01	1,041,158.00	954,027	994,246	(40,219)	(87,131)	(46,912)	91.63%	95.49%
Fire Marsh reloc Tilco sub-prj	C3108.3108.01	750,000.00	208,383	667,464	(459,081)	(541,617)	(82,536)	27.78%	89.00%
ADC Courthouse Elevator Mod	C3109.3109.01	2,067,038.00	692,007	1,842,061	(1,150,054)	(1,375,031)	(224,977)	33.48%	89.12%
300 Scholl's Lane	C3200.3200.01	286,635.00	92,047	32,337	59,710	(194,588)	(254,298)	32.11%	11.28%
Treasury Redesign	C3205.3205.01	606,130.00	37,880	89,245	(51,365)	(568,250)	(516,885)	6.25%	14.72%
Montevue Campus Refuel Station	C3206.3206.01	5,014,333.00	427,590	246,049	181,541	(4,586,743)	(4,768,284)	8.53%	4.91%
Warehouse Acq and Fit-Out	C3207.3207.01	8,760,000.00	8,645,723	8,650,564	(4,841)	(114,277)	(109,436)	98.70%	98.75%
Animal Control Addition	C3208.3208.01	9,505,971.00	792,700	590,717	201,983	(8,713,271)	(8,915,254)	8.34%	6.21%
Value Added Ag Facility	C3209.3209.01	65,000.00	65,000	40,000	25,000	0	(25,000)	100.00%	61.54%
Oak Street purch-fitout	C3210.3210.01	43,366,304.00	39,959,459	31,953,046	8,006,413	(3,406,845)	(11,413,258)	92.14%	73.68%
General Acquisition	C3211.3211.01	500,000.00	0	8,268	(8,268)	(500,000)	(491,732)	0.00%	1.65%
Crisis Stabilization Center	C3212.3212.01	6,856,745.00	1,499,440	1,606,626	(107,186)	(5,357,305)	(5,250,119)	21.87%	23.43%
Montevue Renovation	C3213.3213.01	7,815,270.00	492,006	977,197	(485,192)	(7,323,264)	(6,838,073)	6.30%	12.50%
Brunswick Senior Center	C3214.3214.01	200,000.00	100,000	0	100,000	(100,000)	(200,000)	50.00%	0.00%
Courthouse Roof Replacement	C3215.3215.01	1,700,000.00	122,500	107,292	15,208	(1,577,500)	(1,592,708)	7.21%	6.31%
Middletown Library	C4002.4002.01	12,522,947.00	11,579,761	11,348,405	231,356	(943,186)	(1,174,542)	92.47%	90.62%
West Fred Library Study/Design	C4003.4003.01	2,180,000.00	970,000	103,377	866,623	(1,210,000)	(2,076,623)	44.50%	4.74%
Integrated Library Sys Migrtn	C4050.4050.01	499,100.00	499,100	499,100	0	0	0	100.00%	100.00%
Courthouse Capacity Imprvmnts	C5001.5001.01	3,768,026.00	54,567	107,943	(53,376)	(3,713,459)	(3,660,083)	1.45%	2.86%
Transit Facility Expansion	C5010.5010.01	6,025,823.00	5,528,041	5,702,481	(174,440)	(497,782)	(323,342)	91.74%	94.63%
Building and Space Utilization	C5012.5012.01	223,500.00	223,500	81,976	141,524	0	(141,524)	100.00%	36.68%
Iss/Unspent Bonds-GG Public Safety	C5601.5601.21		7,451,456	0	7,451,456	7,451,456	0	-	-
Iss/Unspent Bonds-GG Tech	C5602.5602.21		2,826,580	0	2,826,580	2,826,580	0	-	-
Iss/Unspent Bonds-GG Other	C5603.5603.21		10,317,243	0	10,317,243	10,317,243	0	-	-
Iss/Unspent Bonds-GG Library	C5604.5604.21		151,884	0	151,884	151,884	0	-	-
CEAP-EV Infrass & Vehicles	C9100.9100.01	350,000	350,000	0	350,000	0	(350,000)	100.00%	0.00%
CEAP-Microgrids & PV	C9101.9101.01	713,556	713,556	0	713,556	0	(713,556)	100.00%	0.00%
CEAP-Energy & Resiliency	C9102.9102.01	1,123,435	1,123,435	13,200	1,110,235	0	(1,110,235)	100.00%	1.17%
CEAP- MEA study Grant	C9103.9103.01	41,444	41,444	41,444	0	0	0	100.00%	100.00%
Subtotal General Government		288,998,381	201,746,851	170,576,488	31,170,364	(87,251,530)	(118,421,893)	69.81%	59.02%
BOARD OF EDUCATION									
Thurmont ES Limited Reno	C1033.1033.02	12,278,167	11,478,071	11,614,309	(136,238)	(800,096)	(663,858)	93.48%	94.59%
Monocacy ES Limited Reno	C1034.1034.02	18,110,610	2,532,101	2,611,511	(79,410)	(15,578,509)	(15,499,099)	13.98%	14.42%
Spring Ridge ES Limited Reno	C1035.1035.02	12,713,369	0	195,350	(195,350)	(12,713,369)	(12,518,020)	0.00%	1.54%
Ballenger Creek ES Limited Reno	C1036.1036.02	12,172,000	250	250	0	(12,171,750)	(12,171,750)	0.00%	0.00%
Whittier ES PTAC Replacement	C1037.1037.02	95,000	0	0	0	(95,000)	(95,000)	0.00%	0.00%
Oakdale HS Wall Repair	C1038.1038.02	310,000	0	0	0	(310,000)	(310,000)	0.00%	0.00%
Urbana HS Cooling Tower Rplc	C1039.1039.02	225,000	0	0	0	(225,000)	(225,000)	0.00%	0.00%
Systemic Contingency	C1100.1100.02	1,461,700	923,111	541,223	381,888	(538,589)	(920,477)	63.15%	37.03%
Ball Crk MS: Roof Rplc Ph 2	C1220.1220.02	4,681,200	4,451,000	4,681,199	(230,199)	(230,200)	(1)	95.08%	100.00%
Brunswick MS Roof Rplc	C1222.1222.02	759,978	531,978	759,969	(227,991)	(228,000)	(9)	70.00%	100.00%
West Frederick MD Roof Rplc	C1223.1223.02	470,000	0	0	0	(470,000)	(470,000)	0.00%	0.00%
Windsor Knolls MS Roof Rplc	C1224.1224.02	134,000	0	0	0	(134,000)	(134,000)	0.00%	0.00%
MyrsvilleES Undrgrd FuelTnk Rpl	C1443.1443.02	156,479	156,478	156,478	0	(1)	(1)	100.00%	100.00%
TJ HS Cameras	C1447.1447.02	133,600	133,600	133,600	0	(0)	(0)	100.00%	100.00%

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PROJECT TO DATE DECEMBER 31, 2023

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Project#	Total Amended Budget	Revenues	2024 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Kempton ES Playground Equip	C1448.1448.02	128,806	128,806	128,806	0	(0)	(0)	100.00%	100.00%
Yellow Spring ES Playground Eq	C1449.1449.02	0	0	0	0	0	0	-	-
Wolfsville ES Playground Equip	C1450.1450.02	147,845	147,844	147,844	0	(1)	(1)	100.00%	100.00%
Urbana HS Playground Equipment	C1451.1451.02	79,699	79,699	79,699	0	(0)	(0)	100.00%	100.00%
Gov. TJ HS Track Repair	C1452.1452.02	643,156	640,000	643,156	(3,156)	(3,156)	0	99.51%	100.00%
Security Vestibules FY22	C1453.1453.02	344,746	318,816	344,746	(25,930)	(25,930)	0	92.48%	100.00%
Technology Improvements	C1454.1454.02	1,600,000	1,600,000	1,599,992	8	0	(8)	100.00%	100.00%
*** Orchard Grove ES Fire Alarm Rplc	C1455.1455.02	248,494	249,494	249,494	0	1,000	1,000	100.40%	100.40%
Deer Crossing ES Playground Rplc	C1456.1456.02	299,894	299,894	299,894	0	0	0	100.00%	100.00%
Orchard Grove ES Playground Rplc	C1457.1457.02	233,756	233,755	233,755	0	(1)	(1)	100.00%	100.00%
Multiple HS Artificial Turf Rplc	C1458.1458.02	3,075,200	60,000	829,394	(769,394)	(3,015,200)	(2,245,806)	1.95%	26.97%
Thurmont MS Fire Alarm Rplc	C1459.1459.02	600,000	361,392	361,392	0	(238,608)	(238,608)	60.23%	60.23%
Monocacy ES Playground Rplc	C1460.1460.02	70,000	10,870	0	10,870	(59,130)	(70,000)	15.53%	0.00%
New Market ES Playground Rplc	C1461.1461.02	70,000	10,870	0	10,870	(59,130)	(70,000)	15.53%	0.00%
RockCreekSchool	C1500.1500.02	50,151,186	47,161,165	47,437,038	(275,873)	(2,990,021)	(2,714,149)	94.04%	94.59%
Design Fees - Future Projects	C1501.1501.02	169,493	169,493	0	169,493	0	(169,493)	100.00%	0.00%
Hayward Rd Bus Facility	C1520.1520.02	6,663,695	823,895	72,474	751,421	(5,839,800)	(6,591,221)	12.36%	1.09%
Land Acquisition Bus Depot	C1521.1521.02	2,500,000	0	1,645,054	(1,645,054)	(2,500,000)	(854,946)	0.00%	65.80%
New Buses-Capacity	C1525.1525.02	920,000	828,000	735,840	92,160	(92,000)	(184,160)	90.00%	79.98%
Contingency	C1550.1550.02	1,217,778	370,000	0	370,000	(847,778)	(1,217,778)	30.38%	0.00%
BOE Unallocated	C1555.1555.02	370,658	137,023	0	137,023	(233,635)	(370,658)	36.97%	0.00%
Sugarloaf ES	C1602.1602.02	40,451,763	40,081,763	37,792,353	2,289,410	(370,000)	(2,659,410)	99.09%	93.43%
Waverly ES - Addition	C1604.1604.02	52,461,859	51,634,586	51,532,637	101,949	(827,273)	(929,222)	98.42%	98.23%
Urbana ES - Replacement	C1605.1605.02	44,025,686	41,934,219	41,425,712	508,507	(2,091,467)	(2,599,974)	95.25%	94.09%
Blue Heron ES	C1607.1607.02	43,726,924	43,157,000	39,230,776	3,926,223	(569,924)	(4,496,148)	98.70%	89.72%
Brunswick ES Modrnz	C1608.1608.02	47,367,917	44,688,621	42,923,558	1,765,063	(2,679,296)	(4,444,359)	94.34%	90.62%
Valley ES Replacement	C1610.1610.02	50,148,273	8,432,142	1,495,573	6,936,569	(41,716,131)	(48,652,700)	16.81%	2.98%
Eastern Frederick ES	C1611.1611.02	3,000,000	2,000,000	56,559	1,943,441	(1,000,000)	(2,943,441)	66.67%	1.89%
Yellow Springs ES Study	C1612.1612.02	118,522	118,522	118,522	0	0	0	100.00%	100.00%
Middletown Campus	C1613.1613.02	8,816,215	2,043,608	463,102	1,580,506	(6,772,607)	(8,353,113)	23.18%	5.25%
Green Valley ES Replacement	C1614.1614.02	47,058,655	9,887,500	1,340,578	8,546,922	(37,171,155)	(45,718,077)	21.01%	2.85%
Yellow Springs ES	C1615.1615.02	17,267,504	1,224,328	268,634	955,694	(16,043,176)	(16,998,870)	7.09%	1.56%
Oakdale MS Addition	C1701.1701.02	11,145,238	10,145,238	6,660,822	3,484,416	(1,000,000)	(4,484,416)	91.03%	59.76%
Crestwood MS Addition	C1702.1702.02	11,848,191	6,287,596	4,685,217	1,602,378	(5,560,595)	(7,162,974)	53.07%	39.54%
Portable Classrooms FY2021	C1907.1907.02	1,200,000	1,200,000	1,200,000	0	0	0	100.00%	100.00%
Portable Classrooms FY2022	C1908.1908.02	1,200,000	1,200,000	1,200,000	0	0	0	100.00%	100.00%
Portable Classrooms FY2023	C1909.1909.02	1,200,000	1,200,000	1,200,000	0	0	0	100.00%	100.00%
Portable Classrooms FY2024	C1910.1910.02	2,000,000	0	1,376,643	(1,376,643)	(2,000,000)	(623,357)	0.00%	68.83%
Iss/Unspnt Bnds-Educ BOE	C5612.5612.23		3,343,612	0	3,343,612	3,343,612	0	-	-
Subtotal Board of Education		516,272,256	342,416,339	308,473,154	33,943,185	(173,855,918)	(207,799,102)	66.32%	59.75%
FRED. COMMUNITY COLLEGE									
Building E - Renov/Add'n	C6006.6006.02	5,379,492	5,146,689	5,049,544	97,145	(232,803)	(329,948)	95.67%	93.87%
Linganore Hall-Bld L Renv/Add	C6007.6007.02	11,395,000	10,253,509	10,253,509	0	(1,141,491)	(1,141,491)	89.98%	89.98%
Jefferson Hall Bldg J Reconfig	C6204.6204.02	1,751,796	1,751,795	1,751,795	(0)	(1)	(1)	100.00%	100.00%
Annapolis Hall - Renovation	C6205.6205.02	143,391	143,391	143,391	0	0	0	100.00%	100.00%
Campus Operations Bldg P	C6206.6206.02	800,000	100,000	0	100,000	(700,000)	(800,000)	12.50%	0.00%
Technology Upgrade	C6500.6500.02	1,746,116	1,746,116	1,746,116	0	0	(0)	100.00%	100.00%
Classroom Technology Upgrades	C6501.6501.02	1,080,149	1,080,149	1,080,148	1	0	(1)	100.00%	100.00%
FCC Systemics	C6503.6503.02	5,440,346	5,440,345	5,440,345	0	(1)	(1)	100.00%	100.00%
Wayfinding & Campus Signage	C6506.6506.02	819,211	819,211	819,211	0	0	0	100.00%	100.00%

FREDERICK COUNTY, MARYLAND
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PROJECT TO DATE DECEMBER 31, 2023

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Project#	Total Amended Budget	Revenues	2024 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Technology Upgrade FY20-22	C6508.6508.02	1,508,302	1,358,302	587,430	770,872	(150,000)	(920,872)	90.06%	38.95%
Classroom Tech Upgrds FY20-22	C6509.6509.02	974,851	849,851	618,153	231,698	(125,000)	(356,698)	87.18%	63.41%
FCC Systemics FY20-22	C6510.6510.02	10,733,475	6,734,679	6,025,124	709,555	(3,998,796)	(4,708,351)	62.74%	56.13%
FCC Data Center	C6511.6511.02	500,000	500,000	500,000	0	0	0	100.00%	100.00%
Iss/Unspnt Bnds-Educ FCC	C5662.5662.23		2,111,782	0	2,111,782	2,111,782	0	-	-
Subtotal Frederick Community College		42,272,129	38,035,820	34,014,766	4,021,054	(4,236,309)	(8,257,363)	89.98%	80.47%
ROADS & BRIDGES									
Boyers Mill Road Bridge	C6002.6002.01	1,250,800	1,250,177	1,166,936	83,242	(623)	(83,864)	99.95%	93.30%
Ijamsville Rd Phase 1A & 1B	C6003.6003.01	9,619,811	9,421,928	9,213,403	208,525	(197,883)	(406,408)	97.94%	95.78%
Gas House Pike Bridge	C6007.6007.01	6,281,200	5,696,236	5,767,456	(71,219)	(584,964)	(513,744)	90.69%	91.82%
Hessong Road Bridge	C6009.6009.01	3,339,700	500,361	547,417	(47,055)	(2,839,339)	(2,792,283)	14.98%	16.39%
Hoovers Mill Rd Bridge 15-11	C6010.6010.01	1,397,900	1,385,676	1,350,684	34,992	(12,224)	(47,216)	99.13%	96.62%
Hornets Nest Rd Br	C6011.6011.01	1,362,200	284,629	274,048	10,582	(1,077,571)	(1,088,152)	20.89%	20.12%
Brethren Church Rd Br	C6012.6012.01	3,990,600	922,997	818,382	104,616	(3,067,603)	(3,172,218)	23.13%	20.51%
Stevens Road Bridge	C6013.6013.01	1,311,300	476,562	1,194,196	(717,634)	(834,738)	(117,104)	36.34%	91.07%
Rplc OldMill RdBr MD Midlnd RR	C6014.6014.01	2,332,100	177,589	205,610	(28,021)	(2,154,511)	(2,126,490)	7.61%	8.82%
Stottlemeyer Rd Br Deck Rplc	C6015.6015.01	315,000	214,339	222,846	(8,508)	(100,661)	(92,154)	68.04%	70.74%
Covell Road Bridge	C6016.6016.01	1,403,100	278,637	362,855	(84,218)	(1,124,463)	(1,040,245)	19.86%	25.86%
Biggs Ford Road Bridge	C6017.6017.01	406,500	202,541	272,172	(69,631)	(203,959)	(134,328)	49.83%	66.95%
Sixes Bridge Road Bridge	C6018.6018.01	302,600	133,850	0	133,850	(168,750)	(302,600)	44.23%	0.00%
Holter Road Bridge	C6019.6019.01	239,300	119,650	0	119,650	(119,650)	(239,300)	50.00%	0.00%
Roy Shafer Rd Bridge	C6100.6100.01	55,700	27,850	0	27,850	(27,850)	(55,700)	50.00%	0.00%
GasHousePike-fr CityLmt toBoyr	C6303.6303.01	18,944,600	3,446,135	3,281,205	164,931	(15,498,465)	(15,663,395)	18.19%	17.32%
Boyers Mill Road	C6304.6304.01	26,805,382	11,619,271	12,690,274	(1,071,002)	(15,186,111)	(14,115,108)	43.35%	47.34%
White Rock Subdvsn Imprv	C6307.6307.01	592,200	511,668	515,794	(4,126)	(80,532)	(76,406)	86.40%	87.10%
Christophers Crossing Widening	C6308.6308.01	11,894,147	3,917,392	10,813,674	(6,896,282)	(7,976,755)	(1,080,473)	32.94%	90.92%
Monrovia East-West Connector	C6309.6309.01	8,557,500	8,227,970	2,506,187	5,721,783	(329,530)	(6,051,313)	96.15%	29.29%
Braddock Heights Improvements	C6310.6310.01	937,900	222,100	73,886	148,214	(715,800)	(864,014)	23.68%	7.88%
Artie Kemp Road	C6311.6311.01	326,000	100,000	283,584	(183,584)	(226,000)	(42,416)	30.67%	86.99%
Riechs Ford Road Ph 2	C6312.6312.01	553,500	36,600	4,378	32,222	(516,900)	(549,122)	6.61%	0.79%
Michaels Mill Road	C6313.6313.01	205,700	0	0	0	(205,700)	(205,700)	0.00%	0.00%
Mountville Road St	C6314.6314.01	210,000	0	981	(981)	(210,000)	(209,019)	0.00%	0.47%
Pavement Rehab FY20-22	C6715.6715.01	58,032,114	41,594,078	44,431,865	(2,837,787)	(16,438,036)	(13,600,249)	71.67%	76.56%
Pavement Preserve FY20-22	C6716.6716.01	39,150,195	38,614,667	24,804,003	13,810,664	(535,528)	(14,346,192)	98.63%	63.36%
HighwayNetwork Systemic FY20-22	C6722.6722.01	1,647,484	1,580,124	1,533,648	46,476	(67,360)	(113,836)	95.91%	93.09%
Timmons Rd Br Joints Sub-prj	C6723.6723.01	387,437	350,693	355,470	(4,777)	(36,744)	(31,967)	90.52%	91.75%
Pipe and Headwall Rplc Sub-prj	C6725.6725.01	1,663,464	410,244	367,264	42,980	(1,253,220)	(1,296,200)	24.66%	22.08%
Pipe Invert Paving Sub-prj	C6726.6726.01	846,813	279,221	495,866	(216,646)	(567,592)	(350,947)	32.97%	58.56%
Bicycle Signage Sub-prj	C6727.6727.01	40,616	35,616	2,044	33,572	(5,000)	(38,572)	87.69%	5.03%
Foxville Deerfld Joints Sub-pr	C6728.6728.01	759,000	715,293	642,636	72,657	(43,707)	(116,364)	94.24%	84.67%
Bridge Painting Hwy sub-prj	C6729.6729.01	240,000	205,000	395	204,605	(35,000)	(239,605)	85.42%	0.16%
Black Ankle Slope Hwy sub-prj	C6730.6730.01	300,000	201,000	223,596	(22,596)	(99,000)	(76,404)	67.00%	74.53%
Mountville Rd Slope	C6731.6731.01	800,000	68,745	688,446	(619,700)	(731,255)	(111,554)	8.59%	86.06%
Highland Sch Rd SubProj	C6732.6732.01	50,000	50,000	49,102	898	0	(898)	100.00%	98.20%
Station Rd Slope SubProj	C6733.6733.01	85,000	17,764	5,264	12,500	(67,236)	(79,736)	20.90%	6.19%
Covered Bridges Hw	C6734.6734.01	170,000	95,000	37,172	57,828	(75,000)	(132,828)	55.88%	21.87%
Sidewalk Retrofit Program	C6740.6740.01	11,224,731	9,357,028	9,394,019	(36,991)	(1,867,703)	(1,830,712)	83.36%	83.67%
Sidewalk Missing Links	C6744.6744.01	1,715,500	543,000	259,875	283,125	(1,172,500)	(1,455,625)	31.65%	15.15%
CDBG-ADA Curb Ramps FY21	C6745.6745.01	600,000	600,000	443,763	156,237	0	(156,237)	100.00%	73.96%
Moser Rd Sidewlk SubProj	C6746.6746.01	20,000	827	1,075	(248)	(19,173)	(18,925)	4.13%	5.37%

FREDERICK COUNTY, MARYLAND
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SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2023

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Project#	Total Amended Budget	Revenues	2024 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Traffic Contol and Safety	C6764.6764.01	1,597,900	1,063,416	402,213	661,203	(534,484)	(1,195,688)	66.55%	25.17%
Cloverhill Stormdrain Imprv	C6770.6770.01	763,938	80,129	6,980	73,150	(683,809)	(756,958)	10.49%	0.91%
Drainage Assmnt Response Team	C6771.6771.01	2,428,843	1,955,408	480,490	1,474,918	(473,435)	(1,948,353)	80.51%	19.78%
Renn Rd-DART sub-prj	C6773.6773.01	60,000	60,000	1,915	58,085	0	(58,085)	100.00%	3.19%
Roads Satellite Facilities #3	C6780.6780.01	8,141,929	5,989,337	7,696,313	(1,706,976)	(2,152,592)	(445,616)	73.56%	94.53%
Urbana Satellite Yard	C6781.6781.01	9,523,479	6,814,812	7,288,744	(473,932)	(2,708,667)	(2,234,735)	71.56%	76.53%
Hwy Ops Satellite Facility Acq	C6782.6782.01	1,042,875	389,536	410,179	(20,643)	(653,339)	(632,696)	37.35%	39.33%
Intercoastal Drive Brine Systm	C6783.6783.01	2,687,286	100,004	86,486	13,519	(2,587,282)	(2,600,800)	3.72%	3.22%
Iss/Unspnt Bnds-GG Transport	C5606.5606.23		16,128,536	0	16,128,536	16,128,536	0	-	-
Continued: Roads & Bridges									
Subtotal Roads & Bridges		246,613,344	176,473,638	151,674,787	24,798,851	(70,139,706)	(94,938,557)	71.56%	61.50%
PARKS									
Parks Systemics	C7000.7000.01	1,761,874	1,761,873	1,645,599	116,274	(1)	(116,275)	100.00%	93.40%
Parks Systemic FY20-22	C7001.7001.01	5,041,007	3,986,582	3,917,649	68,933	(1,054,425)	(1,123,358)	79.08%	77.72%
Ball Crk Prk Maint&Widrick Reh	C7020.7020.01	1,666,346	487,614	1,438,129	(950,515)	(1,178,732)	(228,217)	29.26%	86.30%
Playground Rplc and Reconstr	C7021.7021.01	5,750,000	4,338,363	4,729,278	(390,914)	(1,411,637)	(1,020,722)	75.45%	82.25%
Pinecliff Park Lighting SubProj	C7022.7022.01	56,700	2,640	0	2,640	(54,060)	(56,700)	4.66%	0.00%
MultiPark Lighting Mod	C7023.7023.01	84,836	4,616	0	4,616	(80,220)	(84,836)	5.44%	0.00%
Pinecliff Boat Ramp Reno	C7024.7024.01	120,000	20,000	3,332	16,668	(100,000)	(116,668)	16.67%	2.78%
Othello Regional Pk (Brunsw)	C7101.7101.01	14,989,230	13,851,621	14,932,467	(1,080,847)	(1,137,609)	(56,763)	92.41%	99.62%
Utica DP - Phase 2	C7102.7102.01	19,114,979	19,107,636	18,895,781	211,855	(7,343)	(219,198)	99.96%	98.85%
Middletown CP Devmt-Rehab	C7105.7105.01	8,866,288	8,866,288	8,451,964	414,324	(0)	(414,324)	100.00%	95.33%
Old National Pike DP - Ph 2	C7107.7107.01	14,448,185	11,861,008	7,416,857	4,444,151	(2,587,177)	(7,031,328)	82.09%	51.33%
RoseHill Exhibit&Storage Barn	C7108.7108.01	1,022,596	1,022,596	157,401	865,195	0	(865,195)	100.00%	15.39%
Richard W. Kanode Farm Park	C7109.7109.01	627,657	552,657	189,798	362,859	(75,000)	(437,859)	88.05%	30.24%
Rose Hill Carriage Museum	C7110.7110.01	3,308,586	2,808,586	363,477	2,445,109	(500,000)	(2,945,109)	84.89%	10.99%
Othello RegPark Ph2	C7111.7111.01	1,086,405	543,203	799,085	(255,883)	(543,203)	(287,320)	50.00%	73.55%
Bikeways/Trails Program	C7200.7200.01	10,160,716	3,939,170	587,127	3,352,043	(6,221,546)	(9,573,589)	38.77%	5.78%
Fred & PA Line RR Tr Ph1	C7203.7203.01	678,150	678,150	677,302	848	0	(848)	100.00%	99.87%
New Design Rd Side Path	C7204.7204.01	1,305,000	325,000	3,769	321,231	(980,000)	(1,301,231)	24.90%	0.29%
Fred & PA Line RR Tr Ph2&3	C7205.7205.01	450,000	90,000	0	90,000	(360,000)	(450,000)	20.00%	0.00%
Point of Rocks Pedestrian Brdg	C7405.7405.01	307,950	307,950	0	307,950	0	(307,950)	100.00%	0.00%
Acquisition	C7500.7500.01	6,015,606	2,082,159	2,235,778	(153,619)	(3,933,447)	(3,779,828)	34.61%	37.17%
Parks Schools	C7600.7600.01	4,722,580	3,395,255	3,433,600	(38,345)	(1,327,325)	(1,288,980)	71.89%	72.71%
S County YMCA Pool Ptnrship	C7700.7700.01	3,000,000	2,700,000	3,000,000	(300,000)	(300,000)	0	90.00%	100.00%
Iss/Unspnt Bnds-GG Oth:Parks	C5607.5607.23		659,537	0	659,537	659,537	0	-	-
Subtotal Parks/Recreation		104,584,691	83,392,504	72,878,392	10,514,112	(21,192,187)	(31,706,299)	79.74%	69.68%
WATERSHED RESTORATION									
County Owned StrmWtr FacRtft	C8009.8009.01	10,675,936	8,266,045	7,878,016	388,029	(2,409,891)	(2,797,920)	77.43%	73.79%
PointOfRocks StreamRestoration	C8017.8017.01	4,771,198	3,645,472	3,550,220	95,252	(1,125,726)	(1,220,978)	76.41%	74.41%
Point of Rocks Pond Retrofit	C8018.8018.01	918,068	918,068	248,069	669,999	(0)	(669,999)	100.00%	27.02%
Reforestation Program	C8021.8021.01	12,444,309	7,133,188	5,666,110	1,467,078	(5,311,121)	(6,778,199)	57.32%	45.53%
Stream Restoration	C8024.8024.01	10,582,360	6,221,651	4,665,060	1,556,591	(4,360,709)	(5,917,300)	58.79%	44.08%
RegnrtveStrmwtr Convynce Rtfts	C8025.8025.01	297,248	297,248	502	296,746	0	(296,746)	100.00%	0.17%
NonCnty own Strmwtr Fac Rtrfts	C8026.8026.01	16,526,112	9,202,931	5,942,519	3,260,412	(7,323,181)	(10,583,593)	55.69%	35.96%
Watershed Assessments	C8027.8027.01	1,445,521	626,610	507,517	119,093	(818,911)	(938,004)	43.35%	35.11%
Cloverhill Stormwater Rtrofits	C8028.8028.01	963,857	63,000	551	62,449	(900,857)	(963,306)	6.54%	0.06%
Iss/Unspnt Bnds-Wtrshd Rstor	C5608.5608.23		7,131,745	0	7,131,745	7,131,745	0	-	-

FREDERICK COUNTY, MARYLAND
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Project#	PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	2024 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Subtotal Watershed Restoration	58,624,609	43,505,959	28,458,565	15,047,394	(15,118,650)	(30,166,044)	74.21%	48.54%
MUNICIPAL								
Frederick Municipal Airport	C9000.9000.02	1,117,590	1,105,090	744,436	360,654	(12,500)	98.88%	66.61%
Yellow Springs Rd Bridge	C9005.9005.01	400,000	400,000	0	400,000	0	100.00%	0.00%
East Church Street Park	C9006.9006.01	1,000,000	500,000	0	500,000	(1,000,000)	50.00%	0.00%
			0	0	0	0	-	-
Subtotal Municipal Projects	2,517,590	2,005,090	744,436	1,260,654	(512,500)	(1,773,154)	79.64%	29.57%
OTHER								
Reserve for Future Years	C9999.9999.01	18,547,325.00	17,106,458	0	17,106,458	(1,440,867)	92.23%	0.00%
Subtotal Other	18,547,325	17,106,458	0	17,106,458	(1,440,867)	(18,547,325)	92.23%	0.00%
TOTAL	<u>\$ 1,278,430,325</u>	<u>\$ 904,682,658</u>	<u>\$ 766,820,586</u>	<u>\$ 137,862,071</u>	<u>\$ (373,747,667)</u>	<u>\$ (511,609,738)</u>	<u>70.77%</u>	<u>59.98%</u>

***Of the \$7.44M in the unallocated project, \$1.07M is restricted revenue (Parks Recordation), \$726k is from Paygo and \$5.65M is from unissued general obligation bonds.*

**** FT Detrick CAD LEAPs (C2113.2113.01) and Orchard Grove ES Fire Alarm (C1455.1455.02) have correction budget journals pending.*