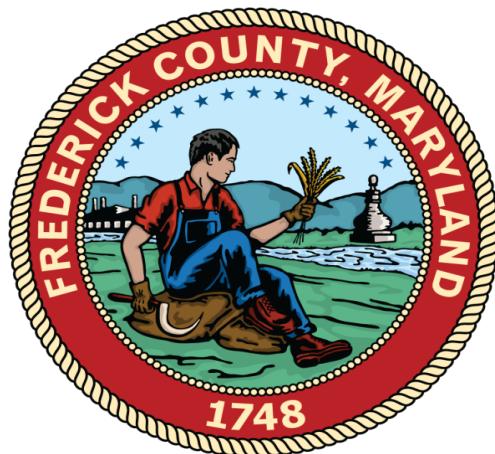


Frederick County

Maryland

Fiscal Year 2023

**Second Quarter Financial Analysis
Reporting Financial Results for the Six Months
Ended December 31, 2022**



**Prepared By:
Accounting Department
Finance Division**

FREDERICK COUNTY, MARYLAND
Fiscal Year 2023 Second Quarter Financial Analysis
Reporting Financial Results for the Six Months Ended December 31, 2022

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EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

General Fund - Budgetary Basis (summary is on Page 10, details are on Pages 11-14)

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Total revenues	\$ 762,233,779	\$ 530,020,869	69.54%	\$ 500,675,881	73.64%
Total expenditures	715,163,815	362,179,000	50.64%	324,796,652	49.62%
Total other financing sources (uses)	(86,443,396)	(43,230,032)	50.01%	(56,541,969)	50.04%
Budgeted use of fund balance	39,373,432	-	0.00%	-	0.00%
Net change in fund balance	\$ -	\$ 124,611,837		\$ 119,337,260	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

Total revenues are \$530 million, which is 69.54% of budget as compared to this same time last year which was \$501 million or 73.64% of budget. This is a positive variance of about \$29 million. Property taxes are \$395.5 million which is 99.99% of budget and is \$22 million higher than last fiscal year. Property tax assessments continued to increase over the prior fiscal year. As of December 31, 2022, income tax revenue is \$98.5 million or 32.04% of budget as compared to \$93.6 million or 35.39% of budget last year. This \$4.8 million increase is primarily due to a higher than anticipated November distribution attributed in part to strength from withholding and estimated payments from third quarter tax year 2022. The Comptroller of Maryland Bureau of Revenue Estimates expects withholding growth to slow as the labor market recovery nears completion and as tighter monetary policy slows overall economic growth. Three of the four largest income tax distributions are made in the third and fourth quarter of each fiscal year.

Investment income as of December 31, 2022, is approximately \$4.4 million which is 218.93% of budget. In comparison, investment earnings were \$53,747 at this same time last fiscal year. This highly favorable variance is primarily due to a significant increase in MLGIP interest rates as well as an increase in invested pooled cash.

Recordation tax is at \$15.8 million or 54.67% of budget which exceeds the six month benchmark. As of the same period last year, recordation tax was at \$20.6 million or 88.23% of budget. This \$4.8 million decrease is due to a weakening housing market and higher mortgage interest rates due to inflationary impacts. Building, electrical, plumbing, and grading permits are likewise down from second quarter of last fiscal year by almost \$800,000.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 50.64% of budget or \$362 million, for the six months ended December 31, 2022. This is slightly above the 50% second quarter budget benchmark. In comparison, FY22 expenditures through second quarter were 49.62% of budget or \$324.8 million. Overall, expenditures are expected to be at budget by fiscal year end.

Highlights relating to other financing sources/uses are as follows:

Other financing sources (uses) are at approximately \$(43.2) million compared to \$(56.5) million at this point last year. The primary reason for this positive variance is a decrease in the transfer to the capital projects fund of \$15.3 million. In FY22, there was a large transfer for the Oak Street property acquisition and renovation (now referred to as Prospect Center).

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

Agricultural Preservation Special Revenue Fund - Budgetary Basis (details are on Page 15)

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Total revenues	\$ 24,094,246	\$ 12,101,418	50.23%	\$ 13,765,100	64.12%
Total expenditures	32,978,669	5,254,891	15.93%	3,575,962	16.21%
Total other financing sources (uses)	(1,843,951)	(1,684,629)	91.36%	(1,400,001)	77.95%
Budgeted use of fund balance	10,728,374	-	0.00%	-	0.00%
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ 5,161,899</u></u>		<u><u>\$ 8,789,137</u></u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

Recordation tax is slightly over the FY23 budget at 54.67% as of December 31, 2022. Year-to-date agricultural transfer tax collections total \$271,039, but only \$184,036 is currently being recognized as revenue, which is below the appropriated budget in the first half of FY23. Transfer tax collections are deferred and recorded as revenue as expenditures are incurred. Three easements funded by the Maryland Agricultural Land Preservation Foundation (MALPF) have settled and more are expected to be acquired in the second half of FY23. Revenue for this program is budgeted as agricultural transfer tax revenue and appropriated fund balance.

Department of Natural Resources includes the Rural Legacy and Conservation Reserve Enhancement Programs (CREP) budgeted at \$6.1 million. The FY23 Rural Legacy grant award of \$1.9 million was approved in December by County Council. The budget also includes \$1.3 million from the FY22 Rural Legacy Grant that continued into FY23.

Investment earnings are \$716,491 and include earnings from both pooled invested cash balances and investments held to finance future Installment Purchase Agreement (IPA) debt service principal payments.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 15.93% of budget for the six months ended December 31, 2022. Land expense is at 15.18% of budget and includes one Critical Farm settlement, three Maryland Land Preservation Foundation easements (MALPF), three Conservation Reserve Enhancement Program settlements (CREP), and seven Installment Purchase Agreements (IPAs). Additional settlements are planned to occur during the second half of the fiscal year.

Operating expenditures are at 27.49% of budget for the first half of FY23. This favorable variance is due to the \$500,000 appropriated for the Agriculture Innovation Grants, Rural Historical Preservation Grants and/or Homebuyer Assistance Programs. Out of the \$500,000 allocated for FY23, only \$113,000 in Agriculture Innovation Grants has been disbursed in the first half of the year. There is \$387,000 available for Rural Historic Preservation Grant Program or Homebuyer Assistance. The Rural Historic Preservation Grant Program has disbursed \$256,129 out of the committed \$657,696 from the FY21 and FY22 grant cycle. Payments are disbursed through the grant period and can take up to two years from the grant award. Applications are currently being accepted for the FY23 Rural Historic Preservation Grant Program.

Highlights relating to other financing sources variances from budget are as follows:

Transfers out to the Debt Service Fund are currently at 23.39% of budget at December 31, 2022. This fluctuates each year with the timing of the annual interest payments, principal payments and settlements of the Installment Purchase Program. Scheduled transfers out to the Debt Service Fund for May 2023 total \$6.2 million for Installment Purchase agreements principal and interest payments. Transfers out to the Fleet Fund will be made once a vehicle the Ag Preservation team is waiting for is purchased.

The County did not issue any of the budgeted \$6 million Installment Purchase Agreement debt for the first six months ended December 31, 2022, for this program as all settlements during this period have been paid to the landowners as lump sum payments. During FY23, we have allow landowners to choose between a lump sum payment or the 10- 20 year zero coupon bond.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

Debt Service Fund - Budgetary Basis (details are on Page 16)

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Total revenues	\$ -	\$ 839,676	n/a	\$ 11,633	n/a
Total expenditures	\$ 79,475,229	\$ 55,897,421	70.33%	\$ 40,814,748	65.81%
Total other financing sources (uses)	\$ 65,468,195	\$ 30,955,160	47.28%	\$ 37,713,180	59.47%
Budgeted use of fund balance	\$ 14,007,034	\$ -	0.00%	\$ -	0.00%
Net change in fund balance	<hr/> <hr/> \$ -	<hr/> <hr/> \$ (24,102,585)		<hr/> <hr/> \$ (3,089,935)	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2022, total revenues represent interest income on unspent bond proceeds. The 2021A Bonds earned \$797,304 with a remaining invested balance of \$45.4 million. The remaining investment earnings are related to the 2022A Refunding Bonds with a remaining invested balance of \$1.9 million.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 70.33% of budget for the six months ended December 31, 2022. This is a result of timing of debt service payments with the majority occurring in the first half of the year.

Debt service for Installment Purchase Agreement payments are at 23.88% of budget. Payments of \$6.1 million remaining in May of 2023 will absorb the remaining budget. Of that amount, \$6 million will be paid for maturing issues. This program began in 2003 with five of our 2003 agreements maturing. Remaining debt service for bonds is \$15.9 million and \$836,648 for leases.

Debt issue costs represent costs related to the issuance debt. No debt has been issued in the first half of FY23. Additional issue costs are anticipated with the closing of the Series 2023 General Obligation Bonds in May of 2023.

Highlights relating to other financing sources/uses are as follows:

Other financing sources include the transfers from other funds as well as debt issue proceeds. Premium of \$136,808 was budgeted in anticipation of the sale of the 2023 Series Bonds.

Change in Fund Balance:

The \$24.1 million decrease in fund balance as of December 31, 2022, is a result of the timing of the General Fund transfers. General Fund transfers are recorded as a percentage of budget, while other debt transfers are calculations from cash flows. The majority of debt service payments for the General Fund are paid in the first half of the year. The remaining budgeted transfers in the amount of \$24.8 million will be adequate to cover expenses for FY23.

Future Debt Issuance:

The County is scheduled to close on the Series 2023 General Obligation Bonds in May of 2023. The estimated project funding required is \$112.3 million.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

Water and Sewer Enterprise Fund - (details are on Page 17)

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Total operating revenues	\$ 48,061,613	\$ 24,663,522	51.32%	\$ 26,445,230	59.39%
Total operating expenses	<u>54,078,557</u>	<u>23,290,242</u>	43.07%	<u>24,505,489</u>	53.17%
Operating income (loss)	<u>(6,016,944)</u>	<u>1,373,280</u>	-22.82%	<u>1,939,741</u>	-124.46%
Nonoperating revenues (expenses)	<u>(2,912,691)</u>	<u>390,409</u>	-13.40%	<u>(3,064,267)</u>	115.86%
Income (loss) before Capital Contributions	<u>\$ (8,929,635)</u>	<u>\$ 1,763,689</u>	-19.75%	<u>\$ (1,124,526)</u>	26.75%
Net Position as of December 31		<u>\$ 704,406,315</u>		<u>\$ 686,046,769</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2022 were \$24.7 million, representing 51.32% of the budget and are anticipated to continue on track to come in at or slightly above budget. Several revenue sources contribute to this favorable variance such as state grant revenue, septage processing revenues, meter revenues and inspection fees. In FY23, the State provided the County with excess grant funds in the amount of \$153,824 above the normal \$300,000 allotment for the enhanced nutrient removal operations. A state grant to assist with funding the Lewistown Waste Water Treatment Plant was also received in the amount of \$552,727. Septage processing revenues are above the benchmark at 65.3%. Meter revenues and inspection fees are above the benchmark at 72.09% and 195.18% respectively. These revenue sources are tied directly to construction within the county and are often difficult to project 12-18 months ahead.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of December 31, 2022 were \$23.3 million, representing 43.07% of the budget. Personnel is below budget due to staff vacancies. Repair and maintenance costs are well below budget due to conservative budgeting practices. At this time, no major repairs have been necessary. Operating expenses are below the benchmark largely due to operational overhead from the various plants coming in lower than anticipated.

Nonoperating revenues (expenses) are mostly comprised of investment earnings offset by interest expense paid on debt service. Year-to-date interest rates are very strong and therefore contribute to much higher than anticipated revenues. Miscellaneous nonoperating revenues include expenses related to non-capitalizable activities which are primarily funded by reserves or outside contributions.

Solid Waste Management Enterprise Fund - (details are on Page 18)

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Total operating revenues	\$ 29,008,685	\$ 21,125,179	72.82%	\$ 21,314,417	75.00%
Total operating expenses	<u>32,332,987</u>	<u>15,030,865</u>	46.49%	<u>13,787,410</u>	46.74%
Operating income (loss)	<u>(3,324,302)</u>	<u>6,094,314</u>	-183.33%	<u>7,527,007</u>	-697.66%
Nonoperating revenues (expenses)	<u>(381,314)</u>	<u>698,345</u>	-183.14%	<u>(77,129)</u>	-76.54%
Income (loss) before Transfers	<u>\$ (3,705,616)</u>	<u>\$ 6,792,659</u>	-183.31%	<u>\$ 7,449,878</u>	-761.65%
Net Position as of December 31		<u>\$ 65,679,862</u>		<u>\$ 63,100,628</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the six months ended December 31, 2022, total operating revenues were 72.82% of budget. This favorable variance is largely due to the timing of the collection of the system benefit charge of \$11.5 million in July 2022. Recycling, solar metering and tipping fee revenues are above the 50% budget benchmark showing at 109.36%, 72.47% and 52.12% respectively. At the time the FY23 budget was prepared, commodity prices were very low, but currently prices are higher than anticipated which tracks favorably for the County. Composting and mulch revenues are at 26.99% of budget largely due to timing as sales increase greatly during the spring season in the fourth quarter. As in prior years, tipping fee revenue was budgeted conservatively resulting in revenues slightly above budget.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses were 46.49% of budget as of December 31, 2022. This favorable variance is largely due to lower than anticipated recycling expense as well as salary savings in several positions. Closure costs are just above budget at this time due to landfilling being done in the first quarter. Trash is 100% transferred in the remaining quarters, resulting in no further closure expense.

Nonoperating revenues (expenses) are comprised of investment earnings offset by interest expense paid on debt service and are well above their budget benchmark at December 31, 2022, due to favorable interest rates on investments. An unanticipated gain on the sale of fixed assets is also included in total non-operating revenues.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

Comprehensive Care Facilities Fund - (details are on Page 19)

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Total operating revenues	\$ 28,577,313	\$ 15,105,558	52.86%	\$ 14,560,027	56.99%
Total operating expenses	<u>27,333,404</u>	<u>14,613,347</u>	53.46%	<u>14,379,656</u>	54.84%
Operating income (loss)	1,243,909	492,211	39.57%	180,371	-26.70%
Nonoperating revenues (expenses)	(401,900)	114,378	-28.46%	(343,586)	49.93%
Income (loss) before Transfers	<u>\$ 842,009</u>	<u>\$ 606,589</u>	72.04%	<u>\$ (163,215)</u>	11.97%
Net Position as of December 31		<u>\$ 9,783,382</u>		<u>\$ 7,194,836</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2022 were \$15.1 million, representing 52.86% of the budget. This favorable variance is attributed to higher than anticipated occupancy as well as payor mix ratios. These revenues include \$79,598 from the Frederick County Community Foundation for education assistance, dental and replacement of the Montevue Assisted Living outdoor fountain.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of December 31, 2022 were \$14.6 million, representing 53.46% of the budget. Depreciation expense is higher than anticipated due purchase of assets unknown when preparing the FY23 budget. Operating expenses are slightly above the budget benchmark which is largely attributed to increase costs of supplies. Operating expenses also rise in direct correlation to increased revenues as many costs are patient driven.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

Fleet Services Internal Service Fund - (details are on Page 20)

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Total operating revenues	\$ 15,522,579	\$ 8,015,631	51.64%	\$ 6,703,341	46.69%
Total operating expenses	<u>15,801,033</u>	<u>7,459,571</u>	47.21%	<u>6,803,484</u>	52.04%
Operating income (loss)	(278,454)	556,060	-199.70%	(100,143)	-7.79%
Nonoperating revenues (expenses)	165,100	127,050	76.95%	217,328	96.30%
Transfers (to) from General Fund	1,305,074	652,537	50.00%	1,030,813	51.62%
Transfers (to) from Other Funds	191,875	-	0.00%	-	0.00%
Change in Net Position	<u>\$ 1,383,595</u>	<u>\$ 1,335,647</u>	96.53%	<u>\$ 1,147,998</u>	29.98%
Net Position as of December 31		<u>\$ 34,255,366</u>		<u>\$ 28,543,143</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2022 are 51.64% of budget. This favorable variance is due to higher than anticipated fleet vehicle replacement and usage revenues and is a result of an increase and timing in the number of vehicles being placed in service.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses as of December 31, 2022 are 47.21% of budget. This favorable variance is primarily due to personnel vacancies as well as lower than anticipated operating, supplies and repairs and maintenance expenses. Due to a shortage of technicians, more vehicles are being sent out to vendors for repairs and maintenance.

Nonoperating revenues consist primarily of investment income, gain or loss on sale of assets and insurance recoveries and are above their December 31, 2022 benchmark. This favorable variance is primarily due higher than anticipated interest rates.

Voice Services Internal Service Fund (details are on Page 21)

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Total operating revenues	\$ 1,140,000	\$ 479,286	42.04%	\$ 503,383	44.16%
Total operating expenses	<u>1,205,811</u>	<u>540,675</u>	44.84%	<u>582,634</u>	48.08%
Operating income (loss)	(65,811)	(61,389)	93.28%	(79,251)	110.36%
Nonoperating revenues (expenses)	2,000	6,200	310.00%	109	5.45%
Change in Net Position	<u>\$ (63,811)</u>	<u>\$ (55,189)</u>	86.49%	<u>\$ (79,142)</u>	113.36%
Net Position as of December 31		<u>\$ 661,790</u>		<u>\$ 834,359</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the six months ended December 31, 2022, operating revenues are 42.04% of budget. This unfavorable variance is due to lower than anticipated budgeted service requests. This is primarily due to the use of a contractor for most cabling projects.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses are 44.84% of budget. This favorable variance is due to personnel vacancies as well as lower than anticipated operating and supplies expenses. This is primarily due to an open cable technician position that has not been filled to date.

Nonoperating revenues consist of investment income and is at 310% of budget. This favorable variance is due to higher than anticipated interest rates.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

Parks Acquisition & Development Fund - Budgetary Basis (details are on Page 22)

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Total revenues	\$ 6,600,759	\$ 3,809,115	57.71%	\$ 4,574,732	87.15%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(11,826,349)	(6,121,772)	51.76%	(1,797,083)	56.04%
Budgeted use of fund balance	<u>5,225,590</u>				
Net change in fund balance	<u>-\$</u>	<u>(2,312,657)</u>		<u>\$ 2,777,649</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2022, recordation tax collections are at 54.67% of the annual budget amount. With a balance of \$3.5 million, collections thus far in FY23 are \$1 million less than the same period in FY22. This decrease is due to a slowing housing market with higher mortgage interest rates combined with a annual budgetary increase.

Investment earnings are at 216% of budget and are \$264,906 more than this time last year. This increase is attributable to increasing interest rates and an increase in cash balances.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments are at 66.47% of budget for the six months ended December 31, 2022, due to the timing of those payments. Debt service expenditures are expected to be at 100% of budget by June 30, 2023.

The FY23 budget includes a \$10.6 million transfer to capital projects. As of December 31, 2022, \$5.3 million or 50% has been transferred.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

Impact Fee Fund - Budgetary Basis (details are on Page 23)

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Total revenues	\$ 37,047,472	\$ 14,477,876	39.08%	\$ 19,774,828	81.62%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(8,202,932)	(4,805,857)	58.59%	(6,497,572)	55.02%
Budgeted use of fund balance	(28,844,540)				
Net change in fund balance	\$ -	\$ 9,672,019		\$ 13,277,256	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2022, impact fee revenues are at 39.57% of the annual budget amount. With a balance of \$12.1 million, impact fee revenues thus far are \$6.24 million less than the same period in FY22. The impact fee collections for single family and townhouse/duplex decreased by 40% and 46% respectively, while impact fee collections for "other" increased 15.2%. FY23 impact fee rates charged for new construction increased for all housing type categories; however, due to a slowing housing market because of rising mortgage rates and inflationary pressure, overall impact fees collections are down as compared to last fiscal year.

With a balance of \$635,000, school construction fee revenues thus far are \$762,000 less than the same period in FY22 and are below the 50% budget benchmark at 15.87%. This is due to decreases in subdivision plat recordings and building permit applications for single units and multi-family units, respectively.

Investment earnings are above the 50% budget benchmark at 71.1% and are \$1.7 million more than this time last year. This increase is attributable to higher interest rates along with a \$29.8 million increase in cash balances.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments for the six months ended December 31, 2022 are at 84.77% of budget due to timing of debt service payments. Debt service expenditures will be at 100% of budget at the end of FY23.

The FY23 budget includes a \$6.2 million transfer to capital projects. As of December 31, 2022, \$3.1 million or 50% has been transferred.

School Construction Fund - Budgetary Basis (details are on Page 24)

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Total revenues	\$ 8,970,931	\$ 4,981,268	55.53%	\$ 6,102,760	85.82%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(6,311,471)	(2,497,491)	39.57%	(3,199,827)	40.27%
Budgeted use of fund balance	(2,659,460)				
Net change in fund balance	\$ -	\$ 2,483,777		\$ 2,902,933	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2022, recordation tax collections are at 54.67% of the annual budget amount. With a balance of \$4.7 million, collections thus far in FY23 are \$1.4 million less than the same period in FY22. This decrease is due to a slowing housing market with higher mortgage interest rates combined with an increase in annual budget.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments for the six months ended December 31, 2022, are at 34.73% of budget due to timing of debt service payments. Debt service payments will be at 100% of budget by June 30, 2023.

The FY23 budget includes a \$2.0 million transfer to capital projects. As of December 31, 2022, \$1 million or 50% has been transferred.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22

Capital Projects Fund - Budgetary Basis (details begin on Page 25)

	Project To Date December 31, 2022			% Actual Expenditures to Budget
	Amended Budget	Actual Revenues	Actual Expenditures	
General Government	\$ 246,386,752	\$ 165,978,620	\$ 160,840,376	65.28%
Board of Education	495,075,548	390,186,627	394,013,792	79.59%
Frederick Community College	59,881,735	48,881,588	47,943,881	80.06%
Roads & Bridges	259,151,751	182,560,080	170,679,943	65.86%
Parks	90,377,678	62,598,607	58,269,268	64.47%
Watershed Restoration	51,936,594	36,039,505	28,281,512	54.45%
Municipal	1,843,797	1,750,880	963,256	52.24%
Reserve for Future Years	23,557,567	22,062,839	-	0.00%
Total Projects	\$ 1,228,211,422	\$ 910,058,745	\$ 860,992,026	70.10%

Additional Information:

Highlights relating to revenues are as follows:

Revenues recorded as of December 31, 2022, are summarized below. Separate columns are used to display the portion of revenue applicable to the General Fund with the remaining from special revenue funds or outside sources.

Revenue Source	General Fund	Other	Total
Transfers from Other Funds (Paygo)	\$ 196,115,442	\$ 157,415,325	\$ 353,530,767
General Obligation Bonds	355,497,069	44,919,762	400,416,831
Federal & State Grants	-	147,764,647	147,764,647
Miscellaneous	-	8,346,500	8,346,500
Total Revenues as of December 31	\$ 551,612,511	\$ 358,446,234	\$ 910,058,745

The Interagency Commission on School Construction (IAC) approved \$67.9 million in FY23 for school construction projects. Of this \$41.9 million is Built to Learn funding through the Maryland Stadium Authority, the remainder is administered through MD Department of Education. The County has received \$19.2 million in non-BTL funding (\$8.2M Rock Creek School, \$8.5M Blue Heron ES, \$2.5M Brunswick ES Replacement) and \$4.7M for systemic projects as of December 31, 2022.

Highlights relating to expenditures are as follows:

Of the \$861 million in expenditures to date, \$72.2 million is comprised of outstanding encumbrances. The majority of outstanding encumbrances relate to Pavement Management Projects (\$19.5M), ADC Medical Unit Project (\$10.4M), Middletown Library Project (\$8.7M), LEAPS IIT Project (\$4.8M), Watershed Restoration (\$3.6M), and Maintenance Systemics (\$3.4M) Fire Apparatus and Portable Radio Replacement Projects (\$3.7M and \$1.3M, respectively), Urbana Satellite Yard Project (\$1.4M), Utica Park (\$1.2M), Boyers Mill and Stevens Road (\$1.4M and \$1.0M, respectively).

FREDERICK COUNTY, MARYLAND
GENERAL FUND - SUMMARY
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Revenues					
Local property taxes	\$ 395,520,253	\$ 395,498,410	99.99%	\$ 373,475,597	103.06%
Local income taxes	307,265,361	98,454,078	32.04%	93,621,392	35.39%
Other local taxes					
Recordation	28,940,343	15,821,891	54.67%	20,610,535	88.23%
Other local taxes	2,500,200	2,142,176	85.68%	721,503	28.86%
Grants from federal government	204,546	110,778	54.16%	139,532	68.22%
Grants from state government					
Highway user	2,750,000	1,619,823	58.90%	1,499,922	54.54%
Other state grants	1,886,363	1,530,459	81.13%	1,158,875	61.43%
Investment earnings	2,000,011	4,378,547	218.93%	53,747	2.69%
Charges for services	8,954,050	5,237,634	58.49%	4,658,067	49.37%
Licenses and permits	7,481,200	2,648,590	35.40%	3,009,931	48.01%
Fines and forfeitures	39,100	15,778	40.35%	20,709	58.34%
Miscellaneous revenues	4,692,352	2,562,705	54.61%	1,706,072	38.08%
Total revenues	<u>762,233,779</u>	<u>530,020,869</u>	69.54%	<u>500,675,881</u>	73.64%
Expenditures					
General government	46,125,890	25,052,217	54.31%	19,305,834	49.21%
Judicial	10,367,033	5,201,871	50.18%	4,673,478	50.46%
Public safety	161,044,049	80,357,043	49.90%	77,118,718	51.55%
Public works	38,368,279	20,580,620	53.64%	15,754,859	46.99%
Parks and recreation	14,866,595	6,576,936	44.24%	5,525,841	42.90%
Energy and Environment	5,864,804	3,534,254	60.26%	2,026,311	41.34%
Health	9,488,058	4,692,213	49.45%	3,708,363	45.33%
Citizen's services	7,181,384	3,372,821	46.97%	2,954,992	45.00%
Economic development	2,917,790	1,295,357	44.40%	1,104,205	41.98%
Component Units					
Board of education	365,604,552	184,896,968	50.57%	164,581,598	49.82%
Community college	22,864,463	11,320,064	49.51%	10,874,113	49.83%
Public Library	13,965,568	6,910,968	49.49%	6,378,686	49.53%
Scott Key Center, Inc.	3,958,997	1,558,837	39.37%	1,510,956	42.70%
Other education	2,000	-	0.00%	-	0.00%
Grant-in-aid agencies	1,150,000	532,075	46.27%	524,503	52.45%
Non-county agencies	904,479	330,115	36.50%	295,859	61.79%
Non-departmental					
Tax equity	5,246,806	2,646,523	50.44%	2,570,292	50.47%
Other employee benefits	1,686,645	482,916	28.63%	413,758	31.58%
Property and liability insurance	1,974,466	2,417,331	122.43%	2,130,630	104.72%
Indirect cost recovery	(3,393,499)	(1,630,955)	48.06%	(1,567,882)	53.02%
Other non-departmental & contingencies	4,975,456	2,050,826	41.22%	4,911,538	37.09%
Total expenditures	<u>715,163,815</u>	<u>362,179,000</u>	50.64%	<u>324,796,652</u>	49.62%
Other financing sources (uses)					
Transfers from					
Grants special revenue fund	-	-	n/a	6,006	50.00%
Transfers to					
Debt Service fund	(49,599,362)	(24,799,681)	50.00%	(23,549,681)	50.00%
Grants special revenue fund	(11,851,305)	(5,925,652)	50.00%	(4,714,609)	50.00%
Agriculture preservation special revenue fund	(503,049)	(251,525)	50.00%	(215,723)	50.00%
Capital projects fund	(22,894,842)	(11,447,421)	50.00%	(26,751,753)	50.00%
Internal Service Fund - Fleet Services	(1,178,170)	(589,085)	50.00%	(1,030,813)	51.62%
Enterprise fund - Nursing Facilities	-	-	n/a	(20,587)	100.00%
Worker's Compensation Fund	(400,000)	(200,000)	50.00%	(264,809)	50.00%
Impact Fee Fund	(16,668)	(16,668)	100.00%	-	n/a
Total other financing sources (uses)	<u>(86,443,396)</u>	<u>(43,230,032)</u>	50.01%	<u>(56,541,969)</u>	50.04%
Total expenditures and other financing uses	<u>801,607,211</u>	<u>405,409,032</u>	50.57%	<u>381,338,621</u>	49.68%
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(39,373,432)	124,611,837		119,337,260	
Budgeted usage of fund balance	<u>39,373,432</u>	-		-	
Change in fund balance	<u>\$ -</u>	<u>\$ 124,611,837</u>		<u>\$ 119,337,260</u>	

FREDERICK COUNTY MARYLAND
GENERAL FUND - DETAIL
STATEMENT OF REVENUES AND EXPENDITURES- BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Revenues					
Real Property	\$ 387,731,181	\$ 390,906,408	100.82%	\$365,298,397	101.36%
Public Utilities	11,900,000	10,440,471	87.74%	10,635,344	89.37%
Payments in Lieu of Taxes	550,000	615,340	111.88%	541,553	120.35%
Total Levy	400,181,181	401,962,219	100.45%	376,475,294	101.00%
Tax Adjustments					
Tax Credits and Refunds	(2,259,088)	(4,493,503)	198.91%	(2,267,030)	100.91%
Homestead Credit	(3,201,840)	(2,576,159)	80.46%	(1,151,335)	92.75%
FY22 Tax Credit	-	-	n/a	-	0.00%
Interest - Delinquent Taxes	3,200,000	3,040,997	95.03%	2,796,998	93.23%
Discounts Allowed on Taxes	(2,400,000)	(2,510,242)	104.59%	(2,378,330)	105.70%
Total Adjustments	(4,660,928)	(6,538,907)	140.29%	(2,999,697)	28.98%
Personal Property Tax					
	-	75,098	n/a	-	0.00%
Total Property Taxes	395,520,253	395,498,410	99.99%	373,475,597	103.06%
Local Income Taxes					
	307,265,361	98,454,078	32.04%	93,621,392	35.39%
Other Local Taxes					
Recordation	28,940,343	15,821,891	54.67%	20,610,535	88.23%
911 Fees - Local	2,500,000	2,141,866	85.67%	721,058	28.84%
Security Interest Filing Fees & Other	200	310	155.00%	445	222.50%
Total Other Local Taxes	31,440,543	17,964,067	57.14%	21,332,037	82.49%
Grants from Federal Government					
	204,546	110,778	54.16%	139,532	68.22%
Grants from State Government					
Highway User Revenues	2,750,000	1,619,823	58.90%	1,499,922	54.54%
County Inmate Housing	200,000	138,420	69.21%	-	0.00%
Police Protection	1,086,363	784,213	72.19%	565,676	52.07%
Aid for Fire, Rescue and Ambulance services	600,000	607,826	101.30%	593,199	98.87%
Total Grants from State Government	4,636,363	3,150,282	67.95%	2,658,797	57.35%
Investment Earnings					
	2,000,011	4,378,547	218.93%	53,747	2.69%
Charges for Services					
Recreation	1,715,577	1,162,442	67.76%	700,193	40.81%
Public Safety	5,050,500	2,746,081	54.37%	2,889,042	49.18%
Municipal Recoveries	175,000	395,639	226.08%	177,551	101.46%
Public Improvement Inspections	200,000	69,929	34.96%	9,846	4.92%
Weed Control	280,653	111,588	39.76%	146,016	54.30%
Other General Government	214,420	128,159	59.77%	155,766	70.52%
Planning and Zoning	1,155,900	525,553	45.47%	523,528	65.52%
Frederick County Developmental Center	10,000	16,879	168.79%	1,405	14.05%
Court Costs, Fees and Charges	152,000	81,364	53.53%	54,720	31.81%
Total Charges for Services	8,954,050	5,237,634	58.49%	4,658,067	49.37%
Licenses and Permits					
Alcoholic Beverage Licenses	458,700	44,497	9.70%	25,063	5.46%
Traders Licenses	210,000	24,288	11.57%	17,275	8.23%
Animal Licenses	55,000	22,284	40.52%	20,940	38.07%
Marriage Fees	17,000	9,725	57.21%	7,645	38.23%
Building Permits	2,880,000	911,398	31.65%	1,167,143	51.24%
Electrical Permits	1,325,000	444,245	33.53%	558,883	53.23%
Plumbing Permits	1,520,000	358,141	23.56%	680,462	53.37%
Grading Permits	800,000	287,021	35.88%	381,768	54.54%
Miscellaneous Licenses and Permits	215,500	546,991	253.82%	150,752	67.60%
Total Licenses and Permits	7,481,200	2,648,590	35.40%	3,009,931	48.01%
Fines and Forfeitures					
Court	25,000	5,528	22.11%	7,559	30.24%
Alcoholic Beverages	10,000	100	1.00%	1,800	18.00%
Other Fines and Forfeitures	4,100	10,150	247.56%	11,350	2270.00%
Total Fines and Forfeitures	39,100	15,778	40.35%	20,709	58.34%

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Miscellaneous Revenues					
Rents and Concessions	1,774,980	794,143	44.74%	608,171	37.45%
Contributions and Donations	46,265	86,493	186.95%	87,508	141.60%
Scott Key Center	1,695,817	1,194,297	70.43%	721,007	42.52%
Other Miscellaneous Revenues	1,175,290	487,772	41.50%	289,386	26.33%
Total Miscellaneous Revenues	4,692,352	2,562,705	54.61%	1,706,072	38.08%
Total Revenues	762,233,779	530,020,869	69.54%	500,675,881	73.64%
Expenditures					
GENERAL GOVERNMENT					
Administration					
County Executive	970,177	485,876	50.08%	481,330	51.39%
County Executive Administration	1,196,724	573,432	47.92%	611,763	53.16%
Budget Office	1,214,933	503,222	41.42%	457,034	44.50%
Communications & Public Engagement	1,068,398	516,435	48.34%	388,942	48.67%
County Council	884,277	402,968	45.57%	402,025	47.32%
County Attorney	1,786,426	751,943	42.09%	669,345	39.02%
Police Accountability Board	196,388	66,635	33.93%	-	0.00%
Ethics Commission	10,419	-	0.00%	-	0.00%
Human Resources	1,916,224	903,492	47.15%	797,805	47.55%
Equity and Inclusion	357,698	158,361	44.27%	-	0.00%
Procurement & Contracting	1,446,805	718,639	49.67%	637,158	47.54%
Risk Management	744,938	365,852	49.11%	318,256	39.31%
Total Administrative	11,793,407	5,446,855	46.19%	4,763,658	45.13%
Interagency Information Technologies					
IT	16,955,996	10,577,221	62.38%	7,939,773	62.01%
Total Interagency Information Technologies	16,955,996	10,577,221	62.38%	7,939,773	62.01%
Finance					
Finance Administration	564,119	280,495	49.72%	249,044	46.85%
Debt & Benefit Trust Management	268,926	135,253	50.29%	125,951	52.02%
Accounting	2,362,494	1,086,164	45.98%	1,021,455	48.95%
Treasury	1,366,523	733,878	53.70%	665,395	49.53%
Total Finance	4,562,062	2,235,790	49.01%	2,061,845	49.05%
Planning & Permitting					
Permits & Inspection	5,161,036	2,228,793	43.18%	1,980,603	45.34%
Planning & Development Review	3,805,433	1,800,804	47.32%	1,609,872	51.17%
Total Permitting & Planning	8,966,469	4,029,597	44.94%	3,590,475	47.78%
Other Boards and Commissions					
Board of Supervisor of Elections	2,852,997	2,350,420	82.38%	594,701	24.89%
Board of Liquor License Commissioners	572,589	289,172	50.50%	205,414	35.97%
Internal Audit	422,370	123,162	29.16%	149,968	37.09%
Total Other Boards and Commissions	3,847,956	2,762,754	71.80%	950,083	28.24%
TOTAL GENERAL GOVERNMENT	46,125,890	25,052,217	54.31%	19,305,834	49.21%
JUDICIAL					
Judicial					
Circuit Court	1,928,069	960,848	49.83%	918,632	49.48%
Orphan's Court	39,697	16,215	40.85%	17,292	43.55%
Grand Jury	97,395	67,962	69.78%	31,322	32.16%
Total Judicial	2,065,161	1,045,025	50.60%	967,246	48.51%
State's Attorney					
State's Attorney	8,301,872	4,156,846	50.07%	3,706,232	51.00%
Total State's Attorney	8,301,872	4,156,846	50.07%	3,706,232	51.00%
TOTAL JUDICIAL	10,367,033	5,201,871	50.18%	4,673,478	50.46%
PUBLIC SAFETY					
Sheriff					
Administration	1,463,816	715,508	48.88%	664,360	47.83%
Operations	29,095,040	14,320,362	49.22%	13,359,622	49.07%
Courthouse Security	2,800,885	1,241,115	44.31%	1,277,126	46.60%
Adult Detention Center	19,558,557	9,626,904	49.22%	8,767,646	47.35%
Work Release Center	4,590,637	1,687,512	36.76%	1,853,339	40.90%
Total Sheriff	57,508,935	27,591,401	47.98%	25,922,093	47.65%

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Fire & Rescue Services					
Office of the Fire Chief	852,331	456,799	53.59%	393,309	53.89%
Fire/Rescue Administrative Services	1,738,768	841,297	48.38%	791,908	45.15%
Fire & Rescue Training	2,876,386	864,627	30.06%	1,400,174	72.83%
Fire & EMS Operations	69,206,067	34,842,659	50.35%	34,370,294	52.72%
Ambulance Billing	596,511	236,155	39.59%	250,993	43.26%
Fire Marshall	726,296	413,734	56.96%	348,953	50.94%
Volunteer Fire/Rescue	9,318,438	6,655,588	71.42%	5,888,993	67.22%
Fire/Rescue State Grant Allocation	600,000	-	0.00%	-	0.00%
Total Fire & Rescue Services	85,914,797	44,310,859	51.58%	43,444,624	54.15%
Emergency Planning & Management					
Director	890,275	477,446	53.63%	334,282	40.25%
Emergency Communications	13,141,109	6,228,300	47.40%	5,844,600	53.85%
Emergency Preparedness	1,003,643	566,157	56.41%	378,850	44.43%
Total Emergency Planning & Management	15,035,027	7,271,903	48.37%	6,557,732	52.30%
Animal Control					
Animal Control	2,585,290	1,182,880	45.75%	1,194,269	48.94%
Total Animal Control	2,585,290	1,182,880	45.75%	1,194,269	48.94%
TOTAL PUBLIC SAFETY	161,044,049	80,357,043	49.90%	77,118,718	51.55%
PUBLIC WORKS					
Administration	2,916,071	1,072,714	36.79%	788,731	43.12%
Highway Operations	21,141,887	12,640,466	59.79%	8,738,491	49.76%
Facilities & Project Services	759,608	302,348	39.80%	465,205	31.85%
Building Maintenance	10,760,868	5,454,148	50.69%	4,738,086	45.25%
Construction Inspection	1,221,991	328,060	26.85%	n/a	n/a
Transportation Engineering	1,567,854	782,884	49.93%	1,024,346	46.45%
TOTAL PUBLIC WORKS	38,368,279	20,580,620	53.64%	15,754,859	46.99%
PARKS AND RECREATION					
Parks and Recreation	11,414,534	5,330,556	46.70%	4,503,079	43.54%
Custodial Services/Security/Badging	3,452,061	1,246,380	36.11%	1,022,762	40.28%
TOTAL PARKS AND RECREATION	14,866,595	6,576,936	44.24%	5,525,841	42.90%
ENERGY AND ENVIRONMENT					
Climate and Energy	2,230,381	1,444,917	64.78%	416,337	20.33%
Stormwater	3,634,423	2,089,337	57.49%	1,609,974	56.42%
TOTAL ENERGY AND ENVIRONMENT	5,864,804	3,534,254	60.26%	2,026,311	41.34%
HEALTH SERVICES					
Health Administration	149,348	78,092	52.29%	70,263	51.01%
Health Core Services	2,306,949	1,179,119	51.11%	980,767	50.00%
School Health Program	10,000	-	0.00%	72	0.08%
Mental Health	421,533	210,767	50.00%	210,767	50.00%
Detention Center Substance Abuse	132,572	66,286	50.00%	66,286	50.00%
Frederick County Developmental Center	4,484,176	2,167,231	48.33%	1,952,033	46.12%
Behavioral Health Program	1,636,081	818,041	50.00%	428,175	50.00%
Health Equity Office	335,885	172,677	51.41%	-	0.00%
Deinstitutionalization Day Care	11,514	-	0.00%	-	0.00%
TOTAL HEALTH SERVICES	9,488,058	4,692,213	49.45%	3,708,363	45.33%
CITIZENS SERVICES					
Citizen's Services Division					
Citizen's Services Administration	678,309	312,960	46.14%	337,763	52.02%
Family Partnership	368,461	191,791	52.05%	203,446	52.43%
Housing Administration	908,269	468,939	51.63%	369,459	45.82%
Human Relations	215,017	87,456	40.67%	98,442	43.58%
Human Relations Commission	4,770	1,046	21.93%	666	13.96%
Commission on Disabilities	1,200	345	28.75%	400	33.33%
Commission on Women	9,196	902	9.81%	4,113	32.40%
Office of Children and Families	324,548	142,471	43.90%	159,801	52.70%
Child Advocacy Center	525,307	229,014	43.60%	198,843	48.07%
Total Citizens Services Division	3,035,077	1,434,924	47.28%	1,372,933	48.94%
Other Social Services					
Social Services	630,192	406,691	64.53%	353,584	61.64%
Extension Service	432,520	209,874	48.52%	6,934	1.67%
Weed Control	280,653	146,326	52.14%	159,515	59.32%
Total Other Social Services	1,343,365	762,891	56.79%	520,033	41.33%

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Senior Services Division					
Senior Services	2,802,942	1,175,006	41.92%	1,062,026	45.67%
Total Senior Services	2,802,942	1,175,006	41.92%	1,062,026	45.67%
TOTAL CITIZENS SERVICES	7,181,384	3,372,821	46.97%	2,954,992	46.25%
ECONOMIC DEVELOPMENT					
Office of Economic Development	2,074,109	944,315	45.53%	843,641	45.61%
Workforce Services	843,681	351,042	41.61%	260,564	33.37%
TOTAL ECONOMIC DEVELOPMENT	2,917,790	1,295,357	44.40%	1,104,205	41.98%
COMPONENT UNITS					
Board of Education	365,604,552	184,896,968	50.57%	164,581,598	49.82%
Frederick County Community College	22,864,463	11,320,064	49.51%	10,874,113	49.83%
Frederick County Public Libraries	13,965,568	6,910,968	49.49%	6,378,686	49.53%
Scott Key Center Inc.	3,958,997	1,558,837	39.37%	1,510,956	42.70%
Maryland School for the Blind	2,000	-	0.00%	-	0.00%
TOTAL EDUCATION AND LIBRARY	406,395,580	204,686,837	50.37%	183,345,353	49.75%
GRANT-IN-AID AGENCIES					
Community Partnership	1,150,000	532,075	46.27%	524,503	52.45%
TOTAL GRANT-IN-AID AGENCIES	1,150,000	532,075	46.27%	524,503	52.45%
NON-COUNTY AGENCIES					
Community Action Agency	175,000	-	0.00%	87,500	50.00%
Frederick Arts Council	50,000	50,000	100.00%	50,000	100.00%
Maryland Ensemble Theatre	20,000	20,000	100.00%	20,000	100.00%
Town of Thurmont	75,000	25,000	33.33%	20,000	100.00%
The Frederick Center Inc.	30,000	30,000	100.00%	-	n/a
Great Frederick Fair	60,000	30,000	50.00%	-	n/a
FCC Children's Center	250,000	62,500	25.00%		
Historical Society of Frederick County	-	-	n/a	12,500	100.00%
Second Chance Wildlife Center	15,000	15,000	100.00%	9,000	100.00%
AARCH	86,000	43,000	50.00%	41,500	50.00%
Soil Conservation	143,479	54,615	38.06%	55,359	50.63%
TOTAL NON-COUNTY AGENCIES	904,479	330,115	36.50%	295,859	61.79%
NON-DEPARTMENTAL					
Tax Equity	5,246,806	2,646,523	50.44%	2,570,292	50.47%
Human Resources Non-Departmental	1,686,645	482,916	28.63%	413,758	31.58%
Risk Management Non-Departmental	1,974,466	2,417,331	122.43%	2,130,630	104.72%
Indirect Cost Recovery	(3,393,499)	(1,630,955)	48.06%	(1,567,882)	53.02%
Finance Non-Departmental	420,376	238,315	56.69%	253,444	60.18%
Financial Corporations Grant to Municipalities	50,000	49,273	98.55%	49,273	98.55%
County Non-Departmental	275,449	248,488	90.21%	503,077	94.93%
Other Various Contingencies	2,534,772	444,681	17.54%	189,832	5.35%
Intergovernmental - SDAT	900,618	433,018	48.08%	439,378	48.79%
County Non-Departmental- Rollover Funds	794,241	637,051	80.21%	3,476,534	44.63%
TOTAL NON-DEPARTMENTAL	10,489,874	5,966,641	56.88%	8,458,336	45.18%
Total Expenditures	715,163,815	362,179,000	50.64%	324,796,652	49.62%
Other Financing Sources (Uses)					
Transfers from:					
Grants Fund	-	-	n/a	6,006	50.00%
Transfers to:					
Debt Service Fund	(49,599,362)	(24,799,681)	50.00%	(23,549,681)	50.00%
Grants Fund	(11,851,305)	(5,925,652)	50.00%	(4,714,609)	50.00%
Agriculture Preservation Fund	(503,049)	(251,525)	50.00%	(215,723)	50.00%
Capital Projects Fund	(22,894,842)	(11,447,421)	50.00%	(26,751,753)	50.00%
Internal Service Fund - Fleet Services	(1,178,170)	(589,085)	50.00%	(1,030,813)	51.62%
Enterprise Fund - Nursing Facilities	-	-	n/a	(20,587)	n/a
Worker's Compensation Fund	(400,000)	(200,000)	50.00%	(264,809)	50.00%
Impact Fee Fund	(16,668)	(16,668)	100.00%	-	n/a
Total Other Financing Sources (Uses)	(86,443,396)	(43,230,032)	50.01%	(56,541,969)	50.04%
Budgeted Usage of Fund Balance	39,373,432	-		-	
Change in Fund Balance	\$ -	\$ 124,611,837		\$ 119,337,260	

FREDERICK COUNTY, MARYLAND
AGRICULTURAL PRESERVATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Revenues					
Recordation taxes	\$ 15,117,188	\$ 8,264,674	54.67%	\$ 10,670,188	88.23%
Agriculture transfer tax	450,000	184,036	40.90%	494,370	109.86%
Dept. of Natural Resources	6,129,879	2,932,515	47.84%	2,068,150	46.18%
Rural Legacy compliance	2,491	-	0.00%	2,293	92.05%
Critical Farms refunds	2,058,601	-	0.00%	492,245	11.99%
IPA land buybacks	-	3,701	n/a	-	n/a
Investment earnings	336,087	716,491	213.19%	37,854	11.26%
Total Revenues	24,094,246	12,101,418	50.23%	13,765,100	64.12%
Expenditures					
Personnel services	326,771	161,140	49.31%	153,184	52.86%
Operating expenses	1,109,706	305,083	27.49%	247,409	27.83%
Land	31,542,192	4,788,668	15.18%	3,175,369	15.21%
Total Expenditures	32,978,669	5,254,891	15.93%	3,575,962	16.21%
Excess (deficiency) of revenues over expenditures	(8,884,423)	6,846,527	-77.06%	10,189,138	-1728.11%
Other financing sources (uses)					
Transfer in from General Fund	503,049	251,525	50.00%	215,723	50.00%
Transfer out to Debt Service Fund	(8,278,489)	(1,936,153)	23.39%	(1,999,637)	49.42%
Transfer out to Fleet	(28,000)	-	0.00%	-	-
Installment Purchase Agreement	5,959,489	-	0.00%	383,913	21.11%
Total other financing sources (uses)	(1,843,951)	(1,684,629)	91.36%	(1,400,001)	77.95%
Budgeted use of fund balance	10,728,374				
Net change in fund balance	\$ —	5,161,899		8,789,137	
Fund balance, July 1		74,377,108		64,912,246	
Fund balance, December 31		\$ 79,539,007		\$ 73,701,383	

FREDERICK COUNTY, MARYLAND
DEBT SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

	<u>Amended Budget</u>	<u>Actual 12/31/22</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>
Revenues					
Investment earnings	\$ _____ -	<u>839,676</u>	n/a	<u>11,633</u>	n/a
Total Revenues	<u>_____ -</u>	<u>839,676</u>	n/a	<u>11,633</u>	n/a
Expenditures					
Principal and interest:					
General obligation bonds	69,221,946	52,699,622	76.13%	37,120,870	68.44%
Installment purchase agreements	8,109,300	1,936,154	23.88%	1,989,355	51.19%
Capital leases	1,674,400	1,254,970	74.95%	1,254,971	75.00%
Bond Administration Fees	38,400	6,675	17.38%	5,986	6.47%
Debt issue costs	431,183	-	0.00%	443,566	20.80%
Total Expenditures	<u>79,475,229</u>	<u>55,897,421</u>	70.33%	<u>40,814,748</u>	65.81%
Excess (deficiency) of revenues over expenditures	<u>(79,475,229)</u>	<u>(55,057,745)</u>	69.28%	<u>(40,803,115)</u>	65.79%
Other financing sources (uses)					
Transfers in:					
From general fund	49,599,362	24,799,681	50.00%	23,549,681	50.00%
From special revenue funds:					
Ag preservation	8,144,300	1,936,153	23.77%	1,999,637	49.42%
Impact Fee	2,009,325	1,737,502	86.47%	1,607,948	83.66%
School construction	4,312,000	1,497,491	34.73%	1,249,827	31.04%
Hotel tax	171,000	142,368	83.26%	143,556	84.05%
Parks acquisition	1,095,400	841,965	76.86%	709,335	74.94%
Refunding bonds issued	-	-	n/a	15,938,683	n/a
Premium on bonds issued	136,808	-	0.00%	1,339,403	26.00%
Payment to refunded bond escrow agent	-	-	n/a	(8,824,890)	n/a
Total other financing sources (uses)	<u>65,468,195</u>	<u>30,955,160</u>	47.28%	<u>37,713,180</u>	59.47%
Budgeted use of fund balance		<u>14,007,034</u>			
Net change in fund balance	<u>_____ -</u>	<u>(24,102,585)</u>		<u>(3,089,935)</u>	
Fund balance, July 1		<u>21,748,329</u>		<u>479,208</u>	
Fund balance, December 31	<u>_____ -</u>	<u>(2,354,256)</u>		<u>(2,610,727)</u>	

FREDERICK COUNTY, MARYLAND
WATER AND SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Operating revenues					
Water and sewer charges	\$ 46,053,630	\$ 22,426,937	48.70%	\$ 24,487,781	57.56%
Delinquent Fees	83,000	47,948	57.77%	31,838	38.36%
Other sources	1,924,983	2,188,637	113.70%	1,925,611	101.27%
Total operating revenues	<u>48,061,613</u>	<u>24,663,522</u>	51.32%	<u>26,445,230</u>	59.39%
Operating expenses					
Personnel services	12,280,398	5,887,022	47.94%	5,354,536	46.66%
Operating expenses	12,613,906	4,947,296	39.22%	4,650,794	41.07%
Supplies	3,639,723	1,660,829	45.63%	1,613,303	51.19%
Repairs and maintenance	8,546,620	2,234,270	26.14%	4,357,470	73.31%
Depreciation expense	16,997,910	8,560,825	50.36%	8,529,386	60.09%
Total operating expenses	<u>54,078,557</u>	<u>23,290,242</u>	43.07%	<u>24,505,489</u>	53.17%
Operating income (loss)	<u>(6,016,944)</u>	<u>1,373,280</u>	-22.82%	<u>1,939,741</u>	-124.46%
Nonoperating revenues (expenses)					
Investment income	250,000	2,280,560	912.22%	66,591	11.10%
Miscellaneous Income (expense)	-	(323,867)	n/a	(1,683,097)	n/a
Interest expense	(3,162,691)	(1,566,284)	49.52%	(1,447,761)	44.62%
Total nonoperating revenues (expenses)	<u>(2,912,691)</u>	<u>390,409</u>	-13.40%	<u>(3,064,267)</u>	115.86%
Income (Loss) Before Capital Contributions and Transfers	(8,929,635)	1,763,689	-19.75%	(1,124,526)	26.75%
Capital Contributions	23,000,000	6,529,351	28.39%	13,677,112	59.47%
Transfer to/from Other Funds	<u>66,518</u>	<u>33,296</u>	50.06%	<u>(30,850)</u>	17.06%
Change in Net Position	<u>\$ 14,136,883</u>	<u>8,326,336</u>		<u>12,521,736</u>	
Net Position, July 1		<u>696,079,979</u>		<u>673,525,033</u>	
Net Position, December 31		<u>\$ 704,406,315</u>		<u>\$ 686,046,769</u>	

FREDERICK COUNTY, MARYLAND
SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Operating revenues					
Tipping fee charges	\$ 16,886,385	\$ 8,801,220	52.12%	\$ 8,813,176	54.74%
System Benefit Charges	11,250,000	11,560,018	102.76%	11,261,242	100.10%
Delinquent fees	55,000	16,550	30.09%	16,262	46.46%
Recycling income	525,500	574,704	109.36%	760,203	95.14%
Landfill Composting/Mulch Revenue	130,500	35,224	26.99%	54,510	64.13%
Solar Metering Revenue	136,000	98,556	72.47%	65,527	52.42%
Misc Operating Revenue	25,300	38,907	153.78%	343,497	1390.68%
Total operating revenues	<u>29,008,685</u>	<u>21,125,179</u>	72.82%	<u>21,314,417</u>	75.00%
Operating expenses					
Personnel services	3,454,899	1,553,131	44.95%	1,466,731	47.41%
Operating expenses	1,885,346	705,685	37.43%	702,562	41.05%
Supplies	104,758	39,834	38.02%	18,944	23.11%
Repairs and maintenance	607,262	156,093	25.70%	427,770	126.88%
Transfer expense	13,953,690	6,414,922	45.97%	6,343,343	50.28%
Depreciation expense	1,335,760	754,320	56.47%	761,078	59.39%
Closure/monitoring costs	388,283	248,837	64.09%	241,922	103.81%
Recycling costs	10,602,989	5,158,043	48.65%	3,825,060	37.71%
Total operating expenses	<u>32,332,987</u>	<u>15,030,865</u>	46.49%	<u>13,787,410</u>	46.74%
Operating income	<u>(3,324,302)</u>	<u>6,094,314</u>	-183.33%	<u>7,527,007</u>	-697.66%
Nonoperating revenues (expenses)					
Investment income	65,000	725,938	1116.83%	12,494	4.16%
Gain/Loss on Sale of Fixed Assets	-	110,000	n/a	-	n/a
Miscellaneous income (expense)	(200,000)	-	n/a	3,350	n/a
Interest expense	(246,314)	(137,593)	55.86%	(92,973)	46.67%
Total nonoperating revenues (expenses)	<u>(381,314)</u>	<u>698,345</u>	-183.14%	<u>(77,129)</u>	-76.54%
Income (Loss) Before Capital Contributions and Transfers	<u>(3,705,616)</u>	<u>6,792,659</u>	-183.31%	<u>7,449,878</u>	-761.65%
Change in Net Position	\$ <u>(3,705,616)</u>	<u>6,792,659</u>	-183.31%	<u>7,449,878</u>	-761.65%
Net Position, July 1		<u>58,887,203</u>		<u>55,650,750</u>	
Net Position, December 31	\$ <u>65,679,862</u>			\$ <u>63,100,628</u>	

FREDERICK COUNTY, MARYLAND
COMPREHENSIVE CARE FACILITIES FUND ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Charges for services	\$ 28,510,219	\$ 14,943,737	52.42%	\$ 14,422,934	56.46%
Federal revenue	-	-	n/a	117,184	n/a
Miscellaneous operating revenue	67,094	161,821	241.19%	19,908	n/a
Total operating revenues	<u>28,577,313</u>	<u>15,105,558</u>	52.86%	<u>14,560,027</u>	56.99%
Operating expenses					
Operating expenses	27,285,404	14,575,722	53.42%	13,921,977	54.92%
Depreciation expense	48,000	37,625	78.39%	457,679	52.59%
Total operating expenses	<u>27,333,404</u>	<u>14,613,347</u>	53.46%	<u>14,379,656</u>	54.84%
Operating income (loss)	<u>1,243,909</u>	<u>492,211</u>	39.57%	<u>180,371</u>	-26.70%
Nonoperating revenues (expenses)					
Interest income	-	36,610	n/a	2,853	n/a
Gain/Loss on Assets	(400,000)	78,035			
Interest expense	(1,900)	(267)	14.05%	(346,439)	50.34%
Total nonoperating revenues	<u>(401,900)</u>	<u>114,378</u>	-28.46%	<u>(343,586)</u>	49.93%
Income (loss) before capital contributions and transfers	842,009	606,589	72.04%	(163,215)	11.97%
Transfer from Other Funds	2,500,000	2,500,000	100.00%	2,520,587	100.00%
Total Transfers	<u>2,500,000</u>	<u>2,500,000</u>	100.00%	<u>2,520,587</u>	100.00%
Change in Net Position	\$ <u>3,342,009</u>	3,106,589		2,357,372	
Net position, July 1		<u>6,676,793</u>		<u>4,837,464</u>	
Net position, December 31	\$ <u>9,783,382</u>			\$ <u>7,194,836</u>	

FREDERICK COUNTY, MARYLAND
FLEET SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Operating revenues					
Charges for services	\$ 15,522,579	\$ 8,015,631	51.64%	\$ 6,703,341	46.69%
Total operating revenues	<u>15,522,579</u>	<u>8,015,631</u>	51.64%	<u>6,703,341</u>	46.69%
Operating expenses					
Personnel services	2,695,749	1,273,422	47.24%	1,252,009	45.63%
Operating expenses	1,481,158	655,573	44.26%	661,131	47.71%
Supplies	6,873,174	3,223,991	46.91%	2,688,738	55.33%
Repairs and maintenance	1,147,384	437,857	38.16%	287,415	34.54%
Depreciation/amortization expense	3,603,568	1,868,728	51.86%	1,914,191	58.86%
Total operating expenses	<u>15,801,033</u>	<u>7,459,571</u>	47.21%	<u>6,803,484</u>	52.04%
Operating income (loss)	<u>(278,454)</u>	<u>556,060</u>	-199.70%	<u>(100,143)</u>	-7.79%
Nonoperating revenues (expenses)					
Investment income	27,500	201,509	732.76%	1,683	6.12%
Gain (loss) on sale of assets	137,600	(75,564)	-54.92%	199,351	120.75%
Insurance recovery	-	4,340	n/a	16,294	n/a
Interest expense	-	(3,235)	n/a	-	n/a
Total nonoperating revenues	<u>165,100</u>	<u>127,050</u>	76.95%	<u>217,328</u>	96.30%
Income (loss) before capital contributions and transfers	<u>(113,354)</u>	<u>683,110</u>	-602.63%	<u>117,185</u>	7.76%
Transfer (to) from General Fund	1,305,074	652,537	50.00%	1,030,813	51.62%
Transfer from Other Funds	191,875	-	n/a	-	n/a
Total Transfers	<u>1,496,949</u>	<u>652,537</u>	43.59%	<u>1,030,813</u>	44.46%
Change in Net Position	\$ <u>1,383,595</u>	<u>1,335,647</u>	96.53%	<u>1,147,998</u>	29.98%
Net position, July 1		<u>32,919,719</u>		<u>27,395,145</u>	
Net position, December 31		<u>\$ 34,255,366</u>		<u>\$ 28,543,143</u>	

FREDERICK COUNTY, MARYLAND
VOICE SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Operating revenues					
Charges for services	\$ 1,140,000	\$ 479,286	42.04%	\$ 503,383	44.16%
Total operating revenues	<u>1,140,000</u>	<u>479,286</u>	42.04%	<u>503,383</u>	44.16%
Operating expenses					
Personnel services	487,035	178,899	36.73%	227,187	47.28%
Operating expenses	432,828	201,550	46.57%	179,476	40.30%
Supplies	5,700	37	0.65%	539	9.46%
Repairs and maintenance	230,485	135,308	58.71%	150,551	65.32%
Depreciation expense	49,763	24,881	50.00%	24,881	50.00%
Total operating expenses	<u>1,205,811</u>	<u>540,675</u>	44.84%	<u>582,634</u>	48.08%
Operating income (loss)	<u>(65,811)</u>	<u>(61,389)</u>	93.28%	<u>(79,251)</u>	110.36%
Nonoperating revenues (expenses)					
Investment income	2,000	6,200	310.00%	109	5.45%
Total nonoperating revenues (expenses)	<u>2,000</u>	<u>6,200</u>	310.00%	<u>109</u>	5.45%
Change in Net Position	<u>\$ (63,811)</u>	<u>(55,189)</u>	86.49%	<u>(79,142)</u>	113.36%
Net position, July 1		<u>716,979</u>		<u>913,501</u>	
Net position, December 31		<u>\$ 661,790</u>		<u>\$ 834,359</u>	

FREDERICK COUNTY, MARYLAND
PARKS ACQUISITION & DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Revenues					
Recordation taxes	\$ 6,476,203	\$ 3,540,587	54.67%	\$ 4,571,109	88.23%
Investment earnings	124,556	268,529	215.59%	3,623	5.28%
Total Revenues	<u>6,600,759</u>	<u>3,809,115</u>	57.71%	<u>4,574,732</u>	87.15%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(1,266,734)	(841,964)	66.47%	(709,335)	68.77%
Transfers (to) from Capital Projects Fund	(10,559,615)	(5,279,808)	50.00%	(1,087,748)	50.00%
Total other financing sources (uses)	<u>(11,826,349)</u>	<u>(6,121,772)</u>	51.76%	<u>(1,797,083)</u>	56.04%
Budgeted use of fund balance	<u>5,225,590</u>				
Net change in fund balance	\$ <u> -</u>	(2,312,657)		<u>2,777,649</u>	
Fund balance, July 1		<u>9,824,488</u>		<u>4,400,323</u>	
Fund balance, December 31	\$ <u>7,511,832</u>			\$ <u>7,177,972</u>	

FREDERICK COUNTY, MARYLAND
IMPACT/SCHOOL CONSTRUCTION FEE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Revenues					
Impact fees	\$ 30,619,640	\$ 12,116,411	39.57%	\$ 18,356,329	96.91%
School Construction fees	4,000,000	634,944	15.87%	1,396,571	34.91%
Investment earnings	2,427,832	1,726,521	71.11%	21,928	1.70%
Total Revenues	<u>37,047,472</u>	<u>14,477,876</u>	39.08%	<u>19,774,828</u>	81.62%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(2,049,554)	(1,737,502)	84.77%	(1,607,948)	79.23%
Transfers (to) from Capital Projects Fund	(6,170,046)	(3,085,023)	50.00%	(4,889,624)	50.00%
Transfers (to) from General Fund	16,668	16,668	n/a	-	n/a
Total other financing sources (uses)	<u>(8,202,932)</u>	<u>(4,805,857)</u>	58.59%	<u>(6,497,572)</u>	55.02%
Budgeted use of fund balance		<u>(28,844,540)</u>			
Net change in fund balance	<u>\$ -</u>	<u>9,672,019</u>		<u>13,277,256</u>	
Fund balance, July 1		<u>115,574,343</u>		<u>85,771,674</u>	
Fund balance, December 31		<u>\$ 125,246,362</u>		<u>\$ 99,048,930</u>	
Fund balance restricted for:					
School Construction	\$ 96,183,570			\$ 72,981,983	
School - Bus component	2,153,964			1,650,261	
School - Land component	3,103,166			2,725,646	
Library Construction	3,899,335			4,414,030	
School Mitigation Fees	19,906,326			17,277,010	
Total fund balance	<u>\$ 125,246,362</u>			<u>\$ 99,048,930</u>	

**FREDERICK COUNTY, MARYLAND
SCHOOL CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/22 TO 12/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/21**

	Amended Budget	Actual 12/31/22	% Actual to Budget	Actual 12/31/21	% Actual to Budget
Revenues					
Recordation taxes	\$ 8,640,984	\$ 4,724,088	54.67%	\$ 6,099,079	88.23%
Investment earnings	329,947	257,180	77.95%	3,681	1.85%
Total Revenues	<u>8,970,931</u>	<u>4,981,268</u>	55.53%	<u>6,102,760</u>	85.82%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(4,311,471)	(1,497,491)	34.73%	(1,249,827)	30.89%
Transfers (to) from Capital Projects Fund	<u>(2,000,000)</u>	<u>(1,000,000)</u>	50.00%	<u>(1,950,000)</u>	50.00%
Total other financing sources (uses)	<u>(6,311,471)</u>	<u>(2,497,491)</u>	39.57%	<u>(3,199,827)</u>	40.27%
Budgeted use of fund balance		<u>(2,659,460)</u>			
Net change in fund balance	\$ <u> -</u>	2,483,777		2,902,933	
Fund balance, July 1		<u>17,554,179</u>		<u>14,126,314</u>	
Fund balance, December 31	\$ <u>20,037,956</u>			\$ <u>17,029,247</u>	

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2022

	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	2023 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
GENERAL GOVERNMENT								
** Unallocated Project	C5555.5555.01	14,775,172	3,659,823	0	3,659,823	(11,115,349)	(14,775,172)	24.77%
EOC/911 Backup Center Relocate	C1010.1010.01	545,887	863,055	545,887	317,168	(25,287)	(0)	158.10%
Hayward Rd Fire Station	C1021.1021.01	9,839,916	9,814,629	9,343,202	471,427	(255,671)	(496,714)	99.74%
DFRS Records Mgmt sys	C1023.1023.01	624,000	368,329	481,114	(112,785)	(142,886)	59.03%	77.10%
PSTF Parking	C1027.1027.01	1,310,065	1,188,579	1,248,424	(59,845)	(121,486)	(61,641)	90.73%
Green Valley Fire Station	C1028.1028.01	3,813,280	488,404	495,931	(7,528)	(3,324,876)	(3,317,349)	12.81%
DFRS MDT Replc	C1029.1029.01	1,151,209	1,139,764	1,056,597	83,167	(11,445)	(94,612)	99.01%
Sheriffs Ofc MDT Replc	C1031.1031.01	684,305	677,340	608,645	68,695	(6,965)	(75,660)	98.98%
Radio Sys SCADA upgrd	C1032.1032.01	945,000	945,000	926,620	18,380	0	(18,380)	100.00%
Fire Apparatus n Veh Rplc FY20	C1033.1033.01	723,665	723,665	723,664	0	(0)	(1)	100.00%
ADC Medical Unit	C1034.1034.01	15,328,603	3,247,299	12,674,878	(9,427,579)	(12,081,304)	(2,653,725)	21.18%
ADC Control Center Mdrnz	C1035.1035.01	120,154	120,154	120,153	0	(0)	(1)	100.00%
Communications Support Vehicle	C1037.1037.01	1,250,000	1,184,554	1,204,921	(20,367)	(65,446)	(45,079)	94.76%
Portable Radio Replacement	C1038.1038.01	5,762,500	4,162,469	5,504,930	(1,342,461)	(1,600,031)	(257,570)	72.23%
FCSO E-TIX Hardware Replc	C1039.1039.01	117,650	68,958	68,958	0	(48,692)	(48,692)	58.61%
Fire Apparatus n Veh Rplc FY21	C1040.1040.01	3,878,594	3,853,633	3,878,594	(24,961)	(24,961)	(0)	99.36%
Knox Box Key n Core Rplc	C1041.1041.01	1,071,859	512,798	754,061	(241,263)	(559,061)	(317,798)	47.84%
PSTF Training Building	C1042.1042.01	1,746,235	7,510	199,071	(191,561)	(1,738,725)	(1,547,164)	0.43%
Fire Station Alerting System	C1043.1043.01	999,718	344,046	958,577	(614,531)	(655,672)	(41,141)	34.41%
Emergency Generator Replc-DFRS	C1044.1044.01	1,295,800	153,062	209,185	(56,123)	(1,142,738)	(1,086,615)	11.81%
Fire Apparatus n Veh Rplc FY22	C1045.1045.01	4,615,315	1,610,058	4,333,408	(2,723,350)	(3,005,257)	(281,907)	34.89%
Courthouse Security Equp Replc	C1046.1046.01	190,035	0	10,333	(10,333)	(190,035)	(179,702)	0.00%
Fire Apparatus n Veh Rplc FY22	C1047.1047.01	3,353,950	59,650	2,724,424	(2,664,774)	(3,294,300)	(629,526)	1.78%
Fire Service Water Supply	C1048.1048.01	248,000	0	1,330	(1,330)	(248,000)	(246,670)	0.00%
ADC Infrastructure	C1049.1049.01	553,163	0	0	0	(553,163)	(553,163)	0.00%
Sheriff's Office Body Cameras	C1050.1050.01	184,810	0	0	0	(184,810)	(184,810)	0.00%
Fire Dept VHF Paging System	C1051.1051.01	600,000	300,000	405,040	(105,040)	(300,000)	(194,960)	50.00%
GVF Water Extsn sub-prj	C1128.1128.01	1,134,500	177,048	46,206	130,841	(957,452)	(1,088,294)	15.61%
GVF Sewer Extsn sub-prj	C1228.1228.01	762,000	249,336	141,707	107,628	(512,664)	(620,293)	32.72%
IIT Systemics- General	C2000.2000.01	6,529,989	3,901,989	3,299,966	602,023	(2,628,000)	(3,230,023)	59.75%
LanWan Upgrade FY09 ongoing	C2001.2001.01	1,344,874	1,344,874	1,344,873	1	0	(1)	100.00%
Enterprise GIS FY09 ongoing	C2005.2005.01	813,941	813,941	813,941	0	0	(0)	100.00%
Video Svcs ongoing replc/upgrd	C2008.2008.01	2,152,343	2,087,400	1,266,060	821,340	(64,943)	(886,283)	96.98%
LanWan Upgrd FY20-22	C2009.2009.01	1,825,830	1,700,830	1,722,390	(21,560)	(125,000)	(103,440)	93.15%
Security/Disaster FY20-22	C2010.2010.01	1,849,622	1,849,622	1,775,285	74,337	0	(74,337)	100.00%
Enterprise SW FY20-22	C2011.2011.01	2,142,096	2,142,096	1,113,498	1,028,598	0	(1,028,598)	100.00%
Enterprise HW FY20-22	C2012.2012.01	815,550	815,550	659,968	155,582	0	(155,582)	100.00%
Land Management (Hansen V.8)	C2101.2101.01	4,889,984	4,889,984	4,889,984	0	0	(0)	100.00%
ERP System- Software	C2105.2105.01	4,129,229	4,129,228	4,129,229	(0)	(1)	(0)	100.00%
EAM-Fleet Mgmt Sys-SW	C2106.2106.01	750,000	377,298	238,541	138,757	(372,702)	(511,459)	50.31%
LEAPS FY20-22	C2107.2107.01	14,031,466	3,177,430	6,561,702	(3,384,272)	(10,854,036)	(7,469,764)	22.65%
Enterprise GIS FY20-22	C2108.2108.01	2,554,437	2,524,050	955,418	1,568,632	(30,388)	(1,599,019)	98.81%
Financial System FY20-22	C2109.2109.01	2,827,632	2,131,717	559,941	1,571,776	(695,916)	(2,267,691)	75.39%
Land Management FY20-22	C2110.2110.01	2,585,542	1,634,641	1,400,949	233,692	(950,901)	(1,184,593)	63.22%
Treasury System FY20-22	C2111.2111.01	346,258	346,258	0	346,258	0	(346,258)	100.00%
Enterprise Asset Mgmt SW	C2112.2112.01	3,433,377	2,142,935	1,671,943	470,992	(1,290,442)	(1,761,434)	62.41%
GHR Benefits - Fin Sys sub-prj	C2114.2114.01	835,000	835,000	760,452	74,548	0	(74,548)	100.00%
State Rural Broadband Project	C2115.2115.01	2,000,000	1,500,000	49,700	1,450,300	(500,000)	(1,950,300)	75.00%
WFM Upgrd - Fin Sys sub-prj	C2116.2116.01	125,072	125,072	125,072	0	0	0	100.00%
Mechanical Systems Subproject	C3001.3001.01	2,852,897	2,852,897	2,852,927	(30)	0	30	100.00%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2022

Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET			
	Total Amended Budget	Revenues	2023 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures	
Building Exterior Subproject	C3003.3003.01	826,506	826,507	826,506	1	(0)	100.00%	100.00%	
Mech Sys Sub FY20-22	C3011.3011.01	6,887,467	5,135,416	6,585,320	(1,449,905)	(302,147)	74.56%	95.61%	
Life Safety Sub FY20-22	C3012.3012.01	605,238	430,237	253,717	176,520	(175,001)	(351,521)	71.09%	41.92%
Bldg Exterior Sub FY20-22	C3013.3013.01	3,670,621	1,835,599	2,856,778	(1,021,179)	(1,835,022)	(813,843)	50.01%	77.83%
Bldg Interior Sub FY20-22	C3014.3014.01	3,233,548	2,533,548	2,633,170	(99,622)	(700,000)	(600,378)	78.35%	81.43%
Grounds Sub FY20-22	C3015.3015.01	3,570,548	2,104,683	2,268,181	(163,498)	(1,465,865)	(1,302,367)	58.95%	63.52%
ADA Sub FY20-22	C3016.3016.01	2,504,911	1,660,831	2,354,379	(693,548)	(844,080)	(150,532)	66.30%	93.99%
118N Mkt systemic sub-proj	C3101.3101.01	753,471	753,471	753,471	0	0	(0)	100.00%	100.00%
ROOT sub-proj	C3106.3106.01	250,000	250,000	250,000	0	0	0	100.00%	100.00%
Solar Canopy at Bourne sub-prj	C3107.3107.01	1,041,158	169,027	991,662	(822,635)	(872,131)	(49,496)	16.23%	95.25%
Fire Marsh reloc Tilco sub-prj	C3108.3108.01	750,000	0	240,966	(240,966)	(750,000)	(509,034)	0.00%	32.13%
300 Scholl's Lane	C3200.3200.01	286,635	92,047	32,337	59,710	(194,588)	(254,298)	32.11%	11.28%
PineAve Maint Cmplx Renov	C3204.3204.01	201,236	201,236	201,236	0	0	0	100.00%	100.00%
Treasury Redesign	C3205.3205.01	135,400	0	0	0	(135,400)	(135,400)	0.00%	0.00%
Montevue Campus Refuel Station	C3206.3206.01	4,249,333	401,118	232,647	168,472	(3,848,215)	(4,016,686)	9.44%	5.47%
Warehouse Acq and Fit-Out	C3207.3207.01	8,760,000	8,598,876	8,754,316	(155,440)	(161,124)	(5,684)	98.16%	99.94%
Animal Control Addition	C3208.3208.01	1,032,013	505,515	573,530	(68,016)	(526,498)	(458,483)	48.98%	55.57%
Value Added Ag Facility	C3209.3209.01	115,000	115,000	115,000	0	0	0	100.00%	100.00%
Oak Street purch+fitout	C3210.3210.01	37,496,336	30,799,168	26,076,305	4,722,863	(6,697,168)	(11,420,031)	82.14%	69.54%
General Acquisition	C3211.3211.01	500,000	0	0	0	(500,000)	(500,000)	0.00%	0.00%
Crisis Stabilization Center	C3212.3212.01	6,856,745	57,015	269,617	(212,602)	(6,799,730)	(6,587,128)	0.83%	3.93%
Myersville Library	C4001.4001.01	3,524,821	3,524,820	3,524,821	(0)	(1)	(0)	100.00%	100.00%
Middletown Library	C4002.4002.01	11,959,947	4,666,799	9,753,104	(5,086,304)	(7,293,148)	(2,206,843)	39.02%	81.55%
West Fred Library Study/Design	C4003.4003.01	920,000	560,000	0	560,000	(360,000)	(920,000)	60.87%	0.00%
Integrated Library Sys Migrtn	C4050.4050.01	499,100	192,050	499,100	(307,050)	(307,050)	0	38.48%	100.00%
Courthouse Capacity Imprmnts	C5001.5001.01	818,436	41,508	103,600	(62,093)	(776,929)	(714,836)	5.07%	12.66%
Transit Facility Expansion	C5010.5010.01	6,025,823	5,528,041	5,651,045	(123,004)	(497,782)	(374,778)	91.74%	93.78%
Building and Space Utilization	C5012.5012.01	223,500	223,500	140,426	83,074	0	(83,074)	100.00%	62.83%
Iss/Unspent Bonds-GG Public Safety	C5601.5601.21	0	7,775,740	0	7,775,740	7,775,740	0	-	-
Iss/Unspent Bonds-GG Tech	C5602.5602.21	0	3,317,785	0	3,317,785	3,317,785	0	-	-
Iss/Unspent Bonds-GG Other	C5603.5603.21	0	3,169,363	0	3,169,363	3,169,363	0	-	-
Iss/Unspent Bonds-GG Library	C5604.5604.21	0	1,043,590	0	1,043,590	1,043,590	0	-	-
CEAP-EV Infras & Vehicles	C9100.9100.01	350,000	350,000	0	350,000	0	(350,000)	100.00%	0.00%
CEAP-Microgrids & PV	C9101.9101.01	713,556	713,556	0	713,556	0	(713,556)	100.00%	0.00%
CEAP-Energy & Resiliency	C9102.9102.01	1,123,435	1,123,435	0	1,123,435	0	(1,123,435)	100.00%	0.00%
CEAP- MEA study Grant	C9103.9103.01	41,444	37,166	41,444	(4,278)	(4,278)	0	89.68%	100.00%
Subtotal General Government		246,386,752	165,978,620	160,840,376	5,138,244	(80,408,132)	(85,546,376)	67.37%	65.28%
BOARD OF EDUCATION									
BOE Systemics-Generic	C1000.1000.02	500,000	80,000	0	80,000	(420,000)	(500,000)	16.00%	0.00%
New Midway ES Boiler Replc	C1027.1027.02	219,918	219,918	219,918	0	0	0	100.00%	100.00%
Continued: Board of Education									
Catoctin HS: HVAC Rplc Ph2	C1031.1031.02	3,839,639	3,839,639	3,839,639	0	0	0	100.00%	100.00%
Parkway ES: HVAC RTU Rplc	C1032.1032.02	0	0	0	0	0	0	-	-
Thurmont ES Limited Renovate	C1033.1033.02	12,278,167	6,386,002	7,758,524	(1,372,522)	(5,892,165)	(4,519,643)	52.01%	63.19%
Monocacy ES Limited Renovate	C1034.1034.02	10,864,610	598,250	232,000	366,250	(10,266,360)	(10,632,610)	5.51%	2.14%
Limited Renovations Systemic	C1050.1050.02	127,965	127,965	127,965	0	0	0	100.00%	100.00%
Systemic Contingency	C1100.1100.02	1,148,981	156,950	315,400	(158,450)	(992,031)	(833,581)	13.66%	27.45%
TJHS Roof Replacement, Phase 1	C1209.1209.02	911,549	911,548	911,548	0	(1)	(1)	100.00%	100.00%
Hillcrest ES Roof Replc Ph 2	C1210.1210.02	645,286	645,286	645,286	0	(0)	(0)	100.00%	100.00%
Thurmont MS Roof Replc	C1212.1212.02	867,518	867,518	867,518	0	0	0	100.00%	100.00%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2022

Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET			
	Total Amended Budget	Revenues	2023 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures	
TJ HS: Roof Rplc Ph2	C1213.1213.02	723,768	723,767	723,767	0	(1)	(1)	100.00%	100.00%
Walkersville MS: Roof Repair	C1214.1214.02	229,733	229,732	229,732	0	(1)	(1)	100.00%	100.00%
Middletown HS: Roof Rpr	C1216.1216.02	21,763	21,763	21,763	0	0	0	100.00%	100.00%
Heather Ridge Sch: Roof Rplc	C1217.1217.02	1,038,245	1,038,245	1,038,245	0	(0)	(0)	100.00%	100.00%
Ball Crk MS: Roof Rplc	C1218.1218.02	616,685	616,685	616,685	0	(0)	(0)	100.00%	100.00%
Lincoln ES A: Roof Rpl	C1219.1219.02	441,190	441,190	441,190	0	0	0	100.00%	100.00%
Ball Crk MS: Roof Rplc Ph 2	C1220.1220.02	4,876,000	2,851,000	4,166,547	(1,315,547)	(2,025,000)	(709,453)	58.47%	85.45%
Fire Alarm Replacements	C1428.1428.02	332,497	332,496	332,496	0	(1)	(1)	100.00%	100.00%
Security Vestibules	C1429.1429.02	1,203,159	1,203,157	1,203,157	0	(2)	(2)	100.00%	100.00%
Carroll Manor ES Sewge Pmp Stn	C1433.1433.02	523,145	523,145	523,145	0	(0)	(0)	100.00%	100.00%
WlkrsvilleHS PvmtRecnstLghtng	C1434.1434.02	858,860	858,860	858,860	0	(0)	(0)	100.00%	100.00%
Carroll Manor ES: Wndws&Doors	C1437.1437.02	989,643	989,643	989,643	0	0	0	100.00%	100.00%
Security Control Access	C1438.1438.02	374,594	374,594	374,594	0	(0)	(0)	100.00%	100.00%
GreenValES WtrGen&Strg Tnk Rpl	C1439.1439.02	0	0	0	0	0	0	-	-
CatoctinHS PvmtRecn&LghtRpl P1	C1441.1441.02	865,856	865,856	865,856	0	(0)	(0)	100.00%	100.00%
Monocacy ES Fire Alarm Rplc	C1442.1442.02	112,441	112,441	112,441	0	0	0	100.00%	100.00%
MyrsvlesES Undrgd FuelTnk Rpl	C1443.1443.02	156,479	156,478	156,478	0	(1)	(1)	100.00%	100.00%
Catoctin HS: Pvmnt Reconst Ph2	C1444.1444.02	164,696	164,695	164,695	0	(1)	(1)	100.00%	100.00%
Spr Rdge ES Playgrd Eq	C1445.1445.02	108,407	108,406	108,406	0	(1)	(1)	100.00%	100.00%
Twin Rdge ES Playgrd Eq	C1446.1446.02	156,588	156,588	156,588	0	(0)	(0)	100.00%	100.00%
TJ HS Cameras	C1447.1447.02	133,685	133,600	133,600	0	(85)	(85)	99.94%	99.94%
Kempton ES Playground Equip	C1448.1448.02	128,806	0	0	0	(128,806)	(128,806)	0.00%	0.00%
Yellow Spring ES Playground Eq	C1449.1449.02	0	0	0	0	0	0	-	-
Wolfsville ES Playground Equip	C1450.1450.02	147,845	0	0	0	(147,845)	(147,845)	0.00%	0.00%
Urbana HS Playground Equipment	C1451.1451.02	79,699	0	0	0	(79,699)	(79,699)	0.00%	0.00%
Gov. TJ HS Track Repair	C1452.1452.02	643,156	640,000	643,156	(3,156)	(3,156)	0	99.51%	100.00%
Security Vestibules FY22	C1453.1453.02	399,497	262,637	262,637	0	(136,860)	(136,860)	65.74%	65.74%
Technology Improvements	C1454.1454.02	1,600,000	1,600,000	1,600,000	0	(49,206)	(49,206)	83.53%	83.53%
OrchardGrove ES Fire Alarm	C1455.1455.02	298,700	249,494	249,494	0	(299,894)	(299,894)	0.00%	0.00%
Deer Crossing ES Playground	C1456.1456.02	299,894	0	0	0	(233,756)	(233,756)	0.00%	0.00%
OrchardGrove ES Playground	C1457.1457.02	233,756	0	0	0	(1,960,200)	(1,916,672)	0.00%	2.22%
Tuscarora HS Artificial Turf Field	C1458.1458.02	1,960,200	0	43,528	(43,528)	(600,000)	(600,000)	0.00%	0.00%
Thurmton MS Fire Alarm	C1459.1459.02	600,000	0	0	0	(3,250,585)	(3,250,585)	94.04%	93.52%
RockCreekSchool	C1500.1500.02	50,151,186	47,161,165	46,900,601	260,564	(2,990,021)	(4,391,221)	18.46%	1.62%
Design Fees - Future Projects	C1501.1501.02	169,493	169,493	47,391	122,102	0	(122,102)	100.00%	27.96%
Hayward Rd Bus Facility	C1520.1520.02	4,463,695	823,895	72,474	751,421	(3,639,800)	(4,391,221)	0.00%	0.00%
Land Acquisition Bus Depot	C1521.1521.02	2,500,000	0	0	0	(2,500,000)	(2,500,000)	68.75%	74.97%
New Buses-Capacity	C1525.1525.02	736,000	506,000	551,748	(45,748)	(230,000)	(184,252)	30.38%	0.00%
Contingency	C1550.1550.02	1,217,778	370,000	0	370,000	(847,778)	(1,217,778)	5.27%	0.00%
BOE Unallocated	C1555.1555.02	2,600,658	137,023	0	137,023	(2,463,635)	(2,600,658)	99.09%	93.43%
Sugarloaf ES	C1602.1602.02	40,451,763	40,081,763	37,792,353	2,289,410	(370,000)	(2,659,410)	100.00%	100.00%
Butterfly Ridge ES	C1603.1603.02	41,040,724	41,040,724	41,040,724	0	0	(0)	100.00%	100.00%
Waverly ES - Addition	C1604.1604.02	52,461,859	35,389,531	48,971,660	(13,582,130)	(17,072,329)	(3,490,199)	67.46%	93.35%
Urbana ES - Replacement	C1605.1605.02	46,139,665	41,199,018	41,425,712	(226,694)	(4,940,647)	(4,713,953)	89.29%	89.78%
Liberty ES - Modernization	C1606.1606.02	78,500	78,500	78,500	0	0	0	100.00%	100.00%
Blue Heron ES	C1607.1607.02	43,726,924	43,482,280	39,214,490	4,267,790	(244,644)	(4,512,434)	99.44%	89.68%
Brunswick ES Modrnz	C1608.1608.02	45,347,917	12,239,444	16,491,804	(4,252,360)	(33,108,473)	(28,856,113)	26.99%	36.37%
ES Feasibility St - GV&Valley	C1609.1609.02	150,190	150,190	150,190	0	0	0	100.00%	100.00%
Valley ES Replacement	C1610.1610.02	7,146,454	2,932,142	353,529	2,578,613	(4,214,312)	(6,792,925)	41.03%	4.95%
Eastern Frederick	C1611.1611.02	3,000,000	1,000,000	0	1,000,000	(2,000,000)	(3,000,000)	33.33%	0.00%
Yellow Spring ES	C1612.1612.02	200,000	100,000	118,522	(18,522)	(100,000)	(81,478)	50.00%	59.26%
Middletown Campus	C1613.1613.02	400,000	200,000	227,302	(27,302)	(200,000)	(172,698)	50.00%	56.83%

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	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	2023 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
Green Valley ES Replacement	C1614.1614.02	6,777,590	1,200,000	274,332	925,668	(5,577,590)	(6,503,258)	17.71%
Oakdale MS Addition	C1701.1701.02	11,145,238	10,145,238	6,660,822	3,484,416	(1,000,000)	(4,484,416)	91.03%
Crestwood MS: Addition	C1702.1702.02	727,000	363,500	264,802	98,698	(363,500)	(462,198)	50.00%
Frederick HS Replacement	C1801.1801.02	78,934,286	78,934,285	78,934,286	(1)	(1)	(0)	100.00%
Brunswick HS Addtn/Renov	C1802.1802.02	186,008	186,008	186,008	0	0	0	100.00%
Portable Classrooms FY2021	C1907.1907.02	1,200,000	1,200,000	1,200,000	0	0	0	100.00%
Portable Classrooms FY2022	C1908.1908.02	1,200,000	1,200,000	1,200,000	0	0	0	100.00%
Portable Classrooms FY2023	C1909.1909.02	1,200,000	300,000	922,050	(622,050)	(900,000)	(277,950)	25.00%
Iss/Unspent Bonds-Education BOE	C5612.5612.21	0	1,108,882	0	1,108,882	1,108,882	0	-
Subtotal Board of Education		495,075,548	390,186,627	394,013,792	(3,827,165)	(104,888,921)	(101,061,756)	78.81%
FRED. COMMUNITY COLLEGE								79.59%
Classroom/Student Center Bldg	C6003.6003.02	9,955,904	9,955,904	9,955,904	0	0	(0)	100.00%
Building E - Renov/Addn	C6006.6006.02	5,379,492	5,136,942	5,039,796	97,145	(242,550)	(339,696)	95.49%
Linganore Hall-Bld L Renv/Add	C6007.6007.02	11,395,000	3,974,014	6,011,014	(2,037,000)	(7,420,986)	(5,383,986)	34.88%
Science/Tech Hall Reno-FCC	C6201.6201.02	3,939,840	3,939,840	3,939,840	0	0	0	100.00%
Monroe Reconfiguration	C6203.6203.02	6,703,862	6,442,380	6,442,380	(0)	(261,482)	(261,482)	96.10%
Jefferson Hall Bldg J Reconfig	C6204.6204.02	1,751,796	1,751,795	1,751,795	(0)	(1)	(1)	100.00%
Annapolis Hall - Renovation	C6205.6205.02	1,794,000	437,391	143,391	294,000	(1,356,609)	(1,650,609)	24.38%
Technology Upgrade	C6500.6500.02	1,746,116	1,746,116	1,746,116	0	0	(0)	100.00%
Classroom Technology Upgrades	C6501.6501.02	1,080,149	1,080,149	1,080,148	1	0	(1)	100.00%
FCC Systemics	C6503.6503.02	5,440,346	5,440,345	5,440,345	0	(1)	(1)	100.00%
Wayfinding & Campus Signage	C6506.6506.02	819,211	819,211	819,211	0	0	0	100.00%
Technology Upgrade FY20-22	C6508.6508.02	1,208,302	1,058,302	476,507	581,795	(150,000)	(731,795)	87.59%
Classroom Tech Upgrds FY20-22	C6509.6509.02	724,851	672,351	344,684	327,667	(52,500)	(380,167)	92.76%
FCC Systemics FY20-22	C6510.6510.02	7,442,866	4,941,815	4,412,238	529,577	(2,501,051)	(3,030,628)	66.40%
FCC Data Center	C6511.6511.02	500,000	500,000	340,512	159,488	0	(159,488)	100.00%
Iss/Unspent Bonds-Education FCC	C5662.5662.21	0	985,033	0	985,033	985,033	0	-
Subtotal Frederick Community College		59,881,735	48,881,588	47,943,881	937,707	(11,000,147)	(11,937,854)	81.63%
ROADS & BRIDGES								80.06%
Boyers Mill Road Bridge	C6002.6002.01	1,250,800	1,250,177	1,166,426	83,751	(623)	(84,374)	99.95%
Ijamsville Rd Phase 1A & 1B	C6003.6003.01	9,619,811	9,421,928	9,213,344	208,584	(197,883)	(406,467)	97.94%
Gas House Pike Bridge	C6007.6007.01	6,281,200	5,349,525	5,918,093	(568,568)	(931,675)	(363,107)	85.17%
Hessong Road Bridge	C6009.6009.01	3,137,400	391,532	488,983	(97,451)	(2,745,868)	(2,648,417)	12.48%
Hoovers Mill Rd Bridge 15-11	C6010.6010.01	1,397,900	1,274,317	1,397,176	(122,859)	(123,583)	(724)	91.16%
Hornets Nest Rd Br	C6011.6011.01	1,362,200	250,142	245,035	5,107	(1,112,058)	(1,117,165)	18.36%
Brethren Church Rd Br	C6012.6012.01	3,561,100	809,683	780,148	29,535	(2,751,417)	(2,780,952)	22.74%
Stevens Road Bridge	C6013.6013.01	1,311,300	42,537	1,099,161	(1,056,624)	(1,268,763)	(212,139)	3.24%
Rplc OldMill RdBr MD MidInd RR	C6014.6014.01	2,119,100	150,379	195,471	(45,091)	(1,968,721)	(1,923,630)	7.10%
Stottlemyer Rd Br Deck Rplc	C6015.6015.01	315,000	151,293	219,311	(68,018)	(163,707)	(95,689)	48.03%
Covell Road Bridge	C6016.6016.01	438,400	60,000	118,218	(58,218)	(378,400)	(320,182)	13.69%
Biggs Ford Road Bridge	C6017.6017.01	395,200	5,150	250,770	(245,620)	(390,050)	(144,430)	1.30%
Deck Rplc Old Fred & Thurston	C6201.6201.01	1,769,730	1,769,730	1,769,730	0	(0)	(0)	100.00%
GasHousePike-fr CityLmt toBoYr	C6303.6303.01	16,482,100	3,039,884	2,987,569	52,314	(13,442,216)	(13,494,531)	18.44%
Boyers Mill Road	C6304.6304.01	26,805,382	10,949,311	12,117,862	(1,168,551)	(15,856,071)	(14,687,520)	40.85%
White Rock Subdvsn Imprv	C6307.6307.01	592,200	492,727	504,728	(12,000)	(99,473)	(87,472)	83.20%
Christopers Crossing Widening	C6308.6308.01	8,936,700	875,074	1,952,391	(1,077,317)	(8,061,626)	(6,984,309)	9.79%
Monrovia East-West Connector	C6309.6309.01	8,557,500	5,685,000	2,463,541	3,221,459	(2,872,500)	(6,093,959)	66.43%
Braddock Heights Improvements	C6310.6310.01	937,900	172,100	73,413	98,687	(765,800)	(864,487)	18.35%

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Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	2023 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues Expenditures
Artie Kemp Road	C6311.6311.01	100,000	0	51,865	(51,865)	(100,000)	(48,135)
Pavement Rehabilitation	C6712.6712.01	19,445,286	19,445,286	19,445,286	(0)	(0)	0
Pavement Preservation	C6713.6713.01	20,260,949	20,260,948	20,260,949	(1)	(1)	100.00% 100.00%
Pavement Rehab FY20-22	C6715.6715.01	48,260,414	31,542,007	37,515,227	(5,973,220)	(16,718,407)	(10,745,187)
Pavement Preserve FY20-22	C6716.6716.01	32,733,480	26,542,350	20,993,065	5,549,285	(6,191,130)	(11,740,415)
HighwayNetworkSystemic-General	C6720.6720.01	3,784,605	3,784,605	3,784,605	0	0	0
HighwayNetworkSystmic FY20-22	C6722.6722.01	1,547,484	1,474,229	1,460,481	13,748	(73,255)	(87,003)
Timmons Rd Br Joints Sub-prj	C6723.6723.01	387,437	347,515	352,602	(5,087)	(39,922)	(34,835)
Bennies Hill Rd Slope Rpr Sub-	C6724.6724.01	260,881	260,880	260,880	(0)	(1)	(1)
Pipe and Headwall Rplc Sub-prj	C6725.6725.01	763,464	360,406	389,999	(29,593)	(403,058)	(373,465)
Pipe Invert Paving Sub-prj	C6726.6726.01	496,813	229,221	179,221	50,000	(267,592)	(317,592)
Bicycle Signage Sub-prj	C6727.6727.01	30,616	25,616	1,612	24,004	(5,000)	(29,004)
Foxville Deerfd Joints Sub-pr	C6728.6728.01	759,000	130,651	642,182	(511,530)	(628,349)	(116,818)
Bridge Painting Hwy sub-prj	C6729.6729.01	170,000	135,000	0	135,000	(35,000)	(170,000)
Black Ankle Slope Hwy sub-prj	C6730.6730.01	300,000	0	195,387	(195,387)	(300,000)	(104,613)
Mountville Road Slope Repair	C6731.6731.01	300,000	0	3,243	(3,243)	(300,000)	(296,757)
Highland School Road Slope Repair	C6732.6732.01	50,000	25,000	8,010	16,990	(25,000)	(41,990)
Station Road Slope Repair	C6733.6733.01	25,000	0	2,500	(2,500)	(25,000)	(22,500)
Covered Bridges	C6734.6734.01	20,000	10,000	566	9,434	(10,000)	(19,434)
Sidewalk Retrofit Program	C6740.6740.01	9,542,331	7,842,086	7,057,017	785,068	(1,700,245)	(2,485,314)
Sidewalk Missing Links	C6744.6744.01	1,281,400	173,515	173,515	0	(1,107,885)	(1,107,885)
CDBG-ADA Curb Ramps FY21	C6745.6745.01	600,000	600,000	593,621	6,379	0	(6,379)
MD 351 @ Crestwood Blvd Signal	C6761.6761.01	8,609	8,609	8,609	0	0	100.00% 100.00%
Road Signalization FY20-22	C6763.6763.01	79	79	78	1	0	100.00% 98.75%
Traffic Contol and Safety	C6764.6764.01	1,408,100	934,392	195,085	739,307	(473,708)	(1,213,015)
Cloverhill Stormdrain Imprv	C6770.6770.01	763,938	331	331	0	(763,607)	(763,607)
Drainage Assmnt Response Team	C6771.6771.01	1,481,973	1,063,004	445,836	617,168	(418,969)	(1,036,137)
Renn Rd-DART sub-prj	C6773.6773.01	60,000	60,000	1,297	58,703	0	(58,703)
Roads Satellite Facilities #3	C6780.6780.01	8,141,929	5,744,188	6,256,557	(512,369)	(2,397,741)	(1,885,372)
Urbana Satellite Yard	C6781.6781.01	9,523,479	5,310,262				
Hwy Ops Satellite Facility Acq	C6782.6782.01	1,042,875	322,112	365,092	(42,980)	(720,763)	(677,783)
Intercoastal Drive Brine Systm	C6783.6783.01	330,686	77,831	80,812	(2,982)	(252,855)	(249,874)
Iss/Unspent Bonds-GG Transport	C5606.5606.21	0	13,709,467	0	13,709,467	13,709,467	0
Subtotal Roads & Bridges		259,151,751	182,560,080	170,679,943	11,880,137	(76,591,671)	(88,471,808)
PARKS							
Parks Systemics	C7000.7000.01	1,761,874	1,603,835	1,660,069	(56,234)	(158,039)	(101,805)
Parks Systemic FY20-22	C7001.7001.01	4,046,299	3,031,309	2,706,671	324,638	(1,014,990)	(1,339,628)
Ball Crk Prk Maint&Widrick Reh	C7020.7020.01	1,120,681	120,120	125,634	(5,514)	(1,000,561)	(995,047)
Playground Rplc and Reconstr	C7021.7021.01	3,000,000	0	2,935,563	(2,935,563)	(3,000,000)	(64,438)
Othello Regional Pk (Brunsw)	C7101.7101.01	13,999,570	13,776,621	13,947,657	(171,036)	(222,949)	(51,913)
Utica DP - Phase 2	C7102.7102.01	19,114,979	18,713,652	19,016,624	(302,972)	(401,327)	(98,355)
Middletown CP Devmt-Rehab	C7105.7105.01	8,866,288	8,666,288	8,322,472	343,816	(200,000)	(543,816)
Old National Pike DP - Ph 2	C7107.7107.01	14,448,185	4,163,967	911,017	3,252,950	(10,284,218)	(13,537,168)
Richard W. Kanode Park	C7109.7109.01	477,657	238,829	141,919	96,910	(238,829)	(335,738)
Rose Hill Carriage House	C7110.7110.01	3,308,586	1,404,293	276,030	1,128,263	(1,904,293)	(3,032,556)
Bikeways/Trails Program	C7200.7200.01	6,875,657	2,293,585	65,027	2,228,557	(4,582,073)	(6,810,630)
Fred & PA Line RR Tr Ph1	C7203.7203.01	678,150	678,150	673,689	4,461	0	(4,461)
Point of Rocks Pedestrian Brdg	C7405.7405.01	307,950	307,950	0	307,950	0	(307,950)
Acquisition	C7500.7500.01	5,515,606	2,082,159	2,231,767	(149,608)	(3,433,447)	(3,283,839)
Parks Schools	C7600.7600.01	3,433,600	2,395,255	2,706,759	(311,504)	(1,038,345)	(726,842)

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	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	2023 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
								Expenditures
S County YMCA Pool Ptnrship	C7700.7700.01	2,400,000	2,100,000	2,400,000	(300,000)	(300,000)	0	87.50%
Subtotal Parks/Recreation		90,377,678	62,598,607	58,269,268	4,329,339	(27,779,071)	(32,108,410)	69.26%
WATERSHED RESTORATION								
Urbana Pond Retrofits	C8002.8002.01	2,023,480	2,023,480	2,023,480	0	0	(0)	100.00%
County Owned StrmWtr FacRft	C8009.8009.01	9,041,695	7,256,847	7,707,048	(450,202)	(1,784,848)	(1,334,647)	80.26%
PointOfRocks StreamRestoration	C8017.8017.01	4,771,198	3,645,472	3,549,393	96,078	(1,125,726)	(1,221,805)	76.41%
Point of Rocks Pond Retrofit	C8018.8018.01	918,068	705,342	244,347	460,995	(212,726)	(673,721)	26.62%
Little Hunting Creek Stream Re	C8019.8019.01	473,130	473,130	473,130	0	0	(0)	100.00%
Reforestation Program	C8021.8021.01	9,070,152	5,305,882	5,400,003	(94,121)	(3,764,270)	(3,670,149)	58.50%
Stream Restoration	C8024.8024.01	10,050,433	5,774,675	3,600,276	2,174,399	(4,275,758)	(6,450,157)	57.46%
RegnrvteStrmwtr Convynce Rft	C8025.8025.01	297,248	297,248	502	296,746	0	(296,746)	100.00%
NonCnty own Strmwtr Fac Rtrfts	C8026.8026.01	13,700,723	7,443,891					0.17%
Watershed Assessments	C8027.8027.01	626,610	528,510	430,086	98,424	(98,100)	(196,524)	84.34%
Cloverhill Stormwater Rtrofits	C8028.8028.01	963,857	378	378	0	(963,479)	(963,479)	0.04%
Iss/Unspent Bonds-Watershed Restore	C5608.5608.21	0	2,584,650	0	2,584,650	2,584,650	0	-
Subtotal Watershed Restoration		51,936,594	36,039,505	28,281,512	7,757,993	(15,897,089)	(23,655,082)	69.39%
MUNICIPAL								
MD 75 Truck Turnarounds	C8001.8001.02	351,207	351,206	351,206	0	(1)	(1)	100.00%
Frederick Municipal Airport	C9000.9000.02	1,092,590	999,674	612,049	387,624	(92,917)	(480,541)	91.50%
Yellow Springs Rd Bridge	C9005.9005.01	400,000	400,000					56.02%
Subtotal Municipal Projects		1,843,797	1,750,880	963,256	787,624	(92,917)	(880,541)	94.96%
OTHER								
Reserve for Future Years	C9999.9999.01	23,557,567	22,062,839	0	22,062,839	(1,494,729)	(23,557,567)	93.65%
Subtotal Other		23,557,567	22,062,839	0	22,062,839	(1,494,729)	(23,557,567)	93.65%
TOTAL		\$ 1,228,211,422	\$ 910,058,745	\$ 860,992,026	\$ 49,066,718	\$ (318,152,677)	\$ (367,219,395)	74.10%
								70.10%

**Of the \$14.76M in the unallocated project, \$2.05M is restricted revenue (Parks Recordation), \$1.6M is from Paygo and \$11.11M is from unissued general obligation bonds.