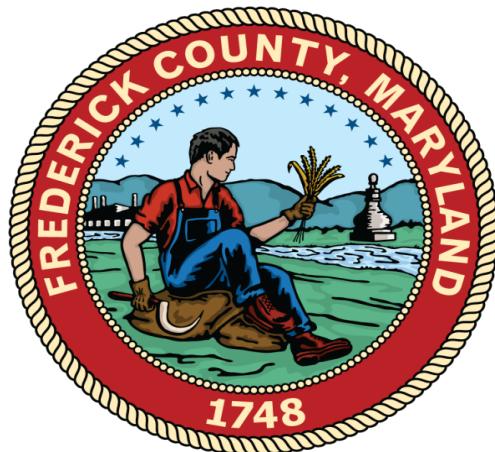


Frederick County

Maryland

Fiscal Year 2022

Third Quarter Financial Analysis
Reporting Financial Results for the Nine Months
Ended March 31, 2022



Prepared By:
Accounting Department
Finance Division

FREDERICK COUNTY, MARYLAND
Fiscal Year 2022 Third Quarter Financial Analysis
Reporting Financial Results for the Nine Months Ended March 31, 2022

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EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

General Fund - Budgetary Basis (summary is on Page 10, details are on Pages 11-14)

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Total revenues	\$ 679,920,126	\$ 606,944,620	89.27%	\$ 568,934,186	88.81%
Total expenditures	656,952,657	483,686,870	73.63%	437,355,998	72.54%
Total other financing sources (uses)	(112,942,706)	(84,805,846)	75.09%	(54,590,285)	74.74%
Budgeted use of fund balance	<u>89,975,237</u>	-	0.00%	-	0.00%
Net change in fund balance	\$ <u> </u> <u> </u>	\$ <u>38,451,904</u>		\$ <u>76,987,903</u>	

Additional Information:

Total revenues are \$606.9 million, which is 89.27% of budget as compared to this same time last year which was \$568.9 million or 88.81% of budget. This is a positive variance of about \$38 million. As of March 31, 2022, the County has received seven of their ten income tax distributions totaling \$185.2 million (70.01% of budget) which is \$11.1 million higher than this time last fiscal year. Two of the four largest income tax payments will be received in the fourth quarter. In FY21, fourth quarter income tax distributions totaled \$115.3 million. The fourth quarter income tax distributions for FY22 are unknown at this time but are anticipated to meet or exceed FY21 distributions. Another contributing factor to this positive variance is rental income, specifically the Courthouse Multi-complex rental income. Beginning the third quarter of FY22, the County began billing the State for rent based on the Building Owners and Managers Association (BOMA) study provided by Noelker and Hull in 2021. The BOMA study reflected an increase in square footage for State departments occupying the courthouse which resulted in an overall increase of rental income of \$1.3 million over FY21. The \$2.0M variance shown in the financial statements is a result of the new square footage and third quarter billing as opposed to FY21 when they were billed in the fourth quarter.

Investment earnings at March 31, 2022, are (\$79,664) which is -3.98% of budget. Total investment earnings are \$283,677 less than this time last fiscal year. Interest earnings continue to be very low due to declining MLGIP interest rates. The interest earnings of \$272,828 are more than offset by unrealized losses on investments. Market rates have fluctuated during the first three quarters of FY22 often dipping below full market value.

Recordation tax collections continue to be strong at \$29 million, or 124.33% of budget due to a robust housing market. This is \$7.8 million higher than this time last fiscal year.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 73.63% of budget for the nine months ended March 31, 2022, which is slightly higher than this time in FY21 which was at 72.54% of budget. Expenditures overall remain below the 75% third quarter benchmark. While there are some minor savings due to residual impacts of COVID19, salary and fringe savings due to vacancies are the primary factor contributing to this positive variance. Vacancies are seen across many divisions.

Highlights relating to other financing sources/uses are as follows:

Other financing sources/(uses) total \$(84.8) million compared to \$(54.6) million at this point last fiscal year. The primary reason for this variance is an increase in the transfers to the capital projects fund (\$26.6) million as well as the debt service fund (\$1.5 million). The large increase in transfer to capital projects is primarily due to the transfer for Himes Avenue (Oak Street) property acquisition and renovation.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

Agricultural Preservation Special Revenue Fund - Budgetary Basis (details are on Page 15)

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Total revenues	\$ 21,467,425	\$ 21,073,536	98.17%	\$ 12,970,859	69.47%
Total expenditures	22,057,038	9,852,632	44.67%	5,753,947	32.60%
Total other financing sources (uses)	(1,795,997)	(1,315,055)	73.22%	(1,753,222)	90.64%
Budgeted use of fund balance	2,385,610	-	0.00%	-	0.00%
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ 9,905,849</u></u>		<u><u>\$ 5,463,690</u></u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2022, total revenues are above the budget benchmark at 98.17%. Recordation taxes are exceeding the benchmark at 124.33%.

Transfer tax collections are deferred and recorded as revenue as expenditures are incurred. Revenue for this program is budgeted as agricultural transfer tax revenue and appropriated fund balance. Year-to-date agricultural transfer tax collections total \$1,183,445.

Current year agricultural transfer tax revenues are at 276% of budget reflecting six Maryland Agricultural Land Preservation Foundation (MALPF) settlements. A budget journal is in the process for approval to appropriate use of the funds.

Department of Natural Resources (DNR) includes the Rural Legacy and Conservation Reserve Enhancement Programs (CREP) budgeted at \$1.5 million and \$3.0 million respectively. CREP funds totaling \$3.5 million have been recorded year-to-date and were used to acquire one permanent agricultural preservation easement. Additional settlements are expected in fourth quarter.

Investment earnings of \$62,707 include \$16,667 in earnings from pooled invested cash balances. The remaining earnings are generated from investments held to finance future Installment Purchase Agreement (IPA) debt service principal payments.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures as shown above are at 44.67% of budget for the nine months ended March 31, 2022. Land expense is at 44.77% of budget and includes two rural legacy easement acquisitions, four critical farm settlements, one Conservation Reserve Enhancement Program settlement (CREP), two Installment purchase agreements and six MALPF settlements. Additional settlements are planned to occur during the fourth quarter of the fiscal year.

Operating expenditures are at 31.26% of budget as of March 31, 2022. \$500,000 has been dedicated for the Ag Diversification Economic Development Grants, Rural Historical Preservation Grants and the First-Time Homebuyer Assistance Program. The Ag Diversification Economic Development Grants were awarded and \$198,440 was paid out in the second quarter of FY22. \$57,675 of the \$358,366 awarded in the FY21 Rural Historic Preservation grant round has been paid out in this quarter. The FY22 Rural Historic Preservation Grant applications are under review and will be circulated for final approval during fourth quarter. It is not anticipated that there will be any FY22 expenses related to the First-Time Homebuyer Assistance Program.

Highlights relating to other financing sources variances from budget are as follows:

As of March 31, 2022, other financing sources are at 73.22% of budget. This percentage is lower than the third quarter of March 31, 2021, due to timing of settlements and transfers from General Fund. Installment purchase agreements will be recorded during the fourth quarter when the settlements take place.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

Debt Service Fund - Budgetary Basis (details are on Page 16)

	Amended Budget	Actual 03/31/22	% Actual to Budget	Actual 03/31/21	% Actual to Budget
Total revenues	\$ -	\$ 33,418	n/a	\$ 21,194	n/a
Total expenditures	\$ 62,023,306	\$ 52,846,525	85.20%	\$ 55,887,096	93.27%
Total other financing sources (uses)	\$ 63,412,982	\$ 52,727,411	83.15%	\$ 46,263,615	78.26%
Budgeted use of fund balance	\$ (1,389,676)	\$ -	0.00%	\$ -	0.00%
Net change in fund balance	\$ -	\$ (85,696)		\$ (9,602,287)	

Additional Information:

Highlights relating to revenue variances are as follows:

For the nine months ended March 31, 2022, total revenues include \$33,418 of investment earnings related to the unspent bond proceeds from the Series 2021 General Obligation Bonds issued on September 28, 2021. In FY22, no revenues were budgeted.

Highlights relating to expenditure variances are as follows:

Total expenditures are at 85.20% of budget for the nine months ended March 31, 2022. Total expenditures decreased \$3.0 million in FY22. This is largely due to final payments on the Series 2010C and 2012B Refunding Bonds in FY21. At this time \$1.9 million or 51.19% of budget has been spent on Installment Purchase Agreements which is due to the timing of debt service payments. The State Farm Note Payable was also paid in full in FY21. In total, the expenditure budget variances are in relation to the timing of debt service payments throughout the year and are on target to meet budget estimates. The increase in debt issue costs is related to the issuance of the Series 2021 Bonds.

Highlights relating to other financing sources/uses are as follows:

Other financing sources includes transfers of funds required to pay debt service. The decrease in Impact Fee Fund transfers is also related to the final payments on the Series 2010C and 2012B Refunding Bonds, reducing the need to transfer these revenue sources for debt service payments. The amount of proceeds and payoff of refunded bonds related to the issuance of the Series 2021 Bonds is reflected in this section. As part of this bond issue, the \$1.3 million in bond premium received will be used towards the payment of issue costs and future debt service.

Future Debt Issues:

The County will be closing on the Series 2022A Refunding Bonds on May 3, 2022. These bonds will be issued in the amount of \$21.6 million and are anticipated to refund \$18.8 million of the Series 2012 Refunding Bonds and provide project funding in the amount of \$2.4 million. During the fourth quarter of FY22 the County will also be closing on a restructuring of the Ballenger-McKinney Maryland Department of the Environment (MDE) loan, extending the maturity from 20 to 30 years. The amount of the loan outstanding at this time is \$36.0 million.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

Water and Sewer Enterprise Fund - (details are on Page 17)

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Total operating revenues	\$ 44,529,852	\$ 35,341,635	79.37%	\$ 36,972,269	85.33%
Total operating expenses	<u>46,113,406</u>	<u>38,366,370</u>	83.20%	<u>29,525,585</u>	68.44%
Operating income (loss)	(1,583,554)	(3,024,735)	191.01%	7,446,684	4007.45%
Nonoperating revenues (expenses)	(2,644,861)	(4,437,725)	167.79%	(7,102,258)	293.60%
Income (loss) before Capital Contributions	<u>\$ (4,228,415)</u>	<u>\$ (7,462,460)</u>	176.48%	<u>\$ 344,426</u>	-15.42%
Net Position as of March 31		<u>\$ 689,614,493</u>		<u>\$ 660,460,473</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2022, were \$35.3 million, representing 79.37% of the budget. This favorable variance is due to higher than anticipated water and sewer revenues, meter revenues, and inspection fee revenue. Although these revenues are higher than the benchmark, it is important to note that our contract with Fort Detrick expired last fiscal year and has not been renewed at this time; therefore, the revenues for that facility will not be realized in FY22.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of March 31, 2022, were \$38.4 million, representing 83.2% of the budget. Personnel and supplies are below the 75% benchmark, while operating, depreciation and repair/maintenance are all above. Repair and maintenance has experienced some unforeseen costs in FY22. The cost of goods due to inflation has impacted both repairs/maintenance as well as operating expenses. Depreciation is above the benchmark due to the capitalization of assets at the end of FY21.

Nonoperating revenues (expenses) are comprised of investment earnings offset by interest expense paid on debt service and project expenses not capitalized. The majority of the miscellaneous expense is associated with the Lake Linganore Dredging project.

Capital contributions of \$23.4 million have been received year to date which contributes to the net position of \$689 million.

Solid Waste Management Enterprise Fund - (details are on Page 18)

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Total operating revenues	\$ 28,418,700	\$ 26,763,843	94.18%	\$ 24,460,434	89.85%
Total operating expenses	<u>29,500,901</u>	<u>21,121,973</u>	71.60%	<u>20,389,381</u>	66.37%
Operating income (loss)	(1,082,201)	5,641,870	-521.33%	4,071,053	-116.40%
Nonoperating revenues (expenses)	104,073	(211,058)	-202.80%	(140,535)	-27.14%
Income (loss) before Transfers	<u>\$ (978,128)</u>	<u>\$ 5,430,812</u>	-555.23%	<u>\$ 3,930,518</u>	-131.92%
Net Position as of March 31		<u>\$ 61,081,562</u>		<u>\$ 58,297,417</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the nine months ended March 31, 2022, total operating revenues were 94.18% of budget. This favorable variance is largely due to the timing of the collection of the system benefit charge of \$11.3 million as well as tipping fee revenue being higher than anticipated. Recycling revenues are well above the budget benchmark due to fluctuating commodity prices as well as the renegotiation of the vendor contract. Included in miscellaneous income is revenue of \$405,990 for the sale of renewable energy certificates.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses were 71.6% of budget as of March 31, 2022. Personnel expenses are below the benchmark primarily due to salary savings from the deputy director vacancy. Recycling cost are lower than previous years which attributes to lower than anticipated costs. Currently the average monthly tonnage is approximately 2,000. Closure costs are at 103% due to landfilling of trash occurring in the first quarter of each fiscal year. The other three quarters waste is transferred.

Nonoperating revenues (expenses) are primarily comprised of investment earnings offset by interest expense paid on debt service.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

Comprehensive Care Facilities Fund - (details are on Page 19)

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Total operating revenues	\$ 25,663,530	\$ 22,201,632	86.51%	\$ 19,901,705	68.91%
Total operating expenses	<u>26,339,193</u>	<u>21,878,615</u>	83.06%	<u>20,508,449</u>	76.32%
Operating income (loss)	<u>(675,663)</u>	<u>323,017</u>	-47.81%	<u>(606,744)</u>	-30.19%
Nonoperating revenues (expenses)	<u>(688,182)</u>	<u>(334,309)</u>	48.58%	<u>(534,902)</u>	75.40%
Income (loss) before Transfers	<u>\$ (1,363,845)</u>	<u>\$ (11,292)</u>	n/a	<u>\$ (1,141,646)</u>	n/a
Net Position as of March 31		<u>\$ 7,346,759</u>		<u>\$ 4,898,030</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2022, were \$22.2 million, representing 86.5% of the budget. The favorable variance is related to a faster than anticipated recovery from the COVID19 pandemic as well as payor mix ratios. These revenues include \$117,184 in Provider Relief funding as well as \$20,457 from the Frederick County Community Foundation.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of March 31, 2022, were \$21.8 million, representing 83% of the budget. Depreciation expense is higher than anticipated due to assets that were identified after the budget had been adopted. Operating expenses are slightly above the budget benchmark which can be partially attributed to an increase in the cost of supplies and salary expenses. Operating expenses also rise in direct correlation to increased revenues as many of these costs are patient driven.

Nonoperating revenues (expenses) are comprised of interest expense paid on debt service and are at the budget benchmark as well as transfers from both the general and grants fund to cover hazard pay and other personal protective equipment related expenses.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

Fleet Services Internal Service Fund - (details are on Page 20)

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Total operating revenues	\$ 14,635,494	\$ 10,230,326	69.90%	\$ 8,849,607	64.00%
Total operating expenses	<u>13,073,489</u>	<u>10,424,508</u>	79.74%	<u>8,548,140</u>	68.43%
Operating income (loss)	1,562,005	(194,182)	-12.43%	301,467	22.58%
Nonoperating revenues (expenses)	225,678	184,520	81.76%	101,952	52.93%
Transfers to/from General Fund	1,950,867	1,559,823	79.96%	715,005	76.00%
Transfers to/from Other Funds	321,418	-	0.00%	144,335	49.26%
Change in Net Position	<u>\$ 4,059,968</u>	<u>\$ 1,550,161</u>	38.18%	<u>\$ 1,262,759</u>	45.73%
Net Position as of March 31		<u>\$ 28,945,306</u>		<u>\$ 27,394,226</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2022, are 69.90% of budget. This unfavorable variance is due to lower than anticipated fleet vehicle parts, labor and commercial revenues. Over the last several years Fleet has been purchasing new vehicles requiring less repairs and maintenance. Also, the Highway Department has a large number of vacancies resulting in less equipment and vehicles being used.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses as of March 31, 2022, are 79.74% of budget. This unfavorable variance is primarily due to higher than anticipated supplies and depreciation expense. The increase in supplies expense is due largely to the increase in gasoline and diesel fuel prices.

Nonoperating revenues consist primarily of investment income, gain or loss on sale of assets, and insurance recoveries.

Voice Services Internal Service Fund (details are on Page 21)

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Total operating revenues	\$ 1,140,000	\$ 760,818	66.74%	\$ 733,895	64.38%
Total operating expenses	<u>1,211,814</u>	<u>910,348</u>	75.12%	<u>833,576</u>	71.06%
Operating income (loss)	(71,814)	(149,530)	208.22%	(99,681)	301.04%
Nonoperating revenues (expenses)	2,000	255	12.75%	646	32.30%
Change in Net Position	<u>\$ (69,814)</u>	<u>\$ (149,275)</u>	213.82%	<u>\$ (99,035)</u>	318.32%
Net Position as of March 31		<u>\$ 764,226</u>		<u>\$ 980,516</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the nine months ended March 31, 2022, operating revenues are 66.74% of budget. This unfavorable variance is due to lower than anticipated budgeted service requests.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses are 75.12% of budget. This variance is due to higher than anticipated repairs and maintenance expense partially offset by lower than anticipated personnel, operating and supplies expenses.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

Parks Acquisition & Development Fund - Budgetary Basis (details are on Page 22)

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Total revenues	\$ 5,249,551	\$ 6,449,598	122.86%	\$ 4,675,816	92.08%
Total other financing sources (uses)	(3,207,000)	(2,578,203)	80.39%	(6,738,667)	132.70%
Budgeted use of fund balance	<u>(2,042,551)</u>	-	0.00%	-	0.00%
Net change in fund balance	\$ <u> -</u>	\$ <u>3,871,395</u>		\$ <u>(2,062,851)</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2022, recordation tax collections are at 124.33% of the annual budgeted amount. With a balance of \$6.4 million, collections thus far in FY22 are \$1.8 million greater than the same period in FY21. This increase is due to a strong housing market with rising property values and low mortgage interest rates.

Investment earnings are at 12.13% and are \$4,475 less than this time last year. This decrease is attributable to lower interest rates compared to last fiscal year.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Transfers to Debt Service Fund for payment of debt service on parks recordation tax bonds are at 91.77% of budget for the nine months ended March 31, 2022, due to the timing of debt service payments.

The FY22 budget includes a \$2.2 million transfer to capital projects. As of March 31, 2022, \$1.6 million or 75% has been transferred.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

Impact Fee Fund - Budgetary Basis (details are on Page 23)

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Total revenues	\$ 24,227,732	\$ 31,970,891	131.96%	\$ 33,603,199	139.84%
Total other financing sources (uses)	(11,808,631)	(9,150,391)	77.49%	(27,744,913)	115.46%
Budgeted use of fund balance	<u>(12,419,101)</u>	-	0.00%	-	0.00%
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ 22,820,500</u></u>		<u><u>\$ 5,858,286</u></u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2022, impact fee revenues are at 157.67% of the annual budget amount. With a balance of \$29.9 million, impact fee revenues thus far are \$2.5 million greater than the same period in FY21, an increase of 9.23%. This positive variance is a result of a large increase in the issuance of "other" house type permits (521.08%), a slight increase in townhouse/duplex permits (2.9%) off-set by a decrease in single family detached permits (-22.05%).

With a balance of \$2.1 million, school construction fee revenues thus far are \$4.1 million less than the same period in FY21 and are below the 75% budget benchmark at 51.42%. This is due to decreases in subdivision plat recordings associated with the remaining school mitigation agreements.

Investment earnings are below budget at 3.91% and are \$23,668 less than this time last year. This decrease is attributable to lower interest rates.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Transfers to the Debt Service Fund for payment of debt service on impact fee bonds for the nine months ended March 31, 2022, are at 89.48% of budget due to the timing of debt service payments.

The FY22 budget includes a \$9.8 million transfer to capital projects. As of March 31, 2022, \$7.3 million or 75% has been transferred.

School Construction Fund - Budgetary Basis (details are on Page 24)

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Total revenues	\$ 7,111,374	\$ 8,602,618	120.97%	\$ 6,234,122	90.49%
Total other financing sources (uses)	(7,946,568)	(6,924,652)	87.14%	(7,910,005)	114.81%
Budgeted use of fund balance	<u>835,194</u>	-	0.00%	-	0.00%
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ 1,677,966</u></u>		<u><u>\$ (1,675,883)</u></u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2022, recordation tax collections are at 124.33% of the annual budget amount. With a balance of \$8.6 million, collections thus far in FY22 are \$2.4 million greater than the same period in FY21. This increase is due to a strong housing market with rising property values and low mortgage interest rates.

Investment earnings are below budget at 4.15% and are \$5,226 less than this time last year. This decrease is attributable to lower interest rates compared to last fiscal year.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Transfers to Debt Service Fund for payment of debt service on school construction bonds for the nine months ended March 31, 2022, are at 98.84% of budget due to the timing of debt service payments.

The FY22 budget includes a \$3.9 million transfer to capital projects. As of March 31, 2022, \$2.9 million or 75% has been transferred.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22

Capital Projects Fund - Budgetary Basis (details begin on Page 25)

	Project To Date March 31, 2022				% Actual Expenditures to Budget
	Amended Budget	Actual Revenues	Actual Expenditures		
General Government	\$ 210,072,532	\$ 148,946,860	\$ 111,682,945		53.16%
Board of Education	421,743,594	354,791,911	347,196,761		82.32%
Frederick Community College	53,901,895	43,073,306	38,497,082		71.42%
Roads & Bridges	207,319,163	169,482,198	146,030,615		70.44%
Parks	66,294,528	54,991,696	55,393,427		83.56%
Watershed Restoration	45,918,824	35,749,853	22,872,844		49.81%
Municipal	1,657,964	1,530,728	963,256		58.10%
Reserve for Future Years	1,549,844	(271,478)	-		0.00%
Total Projects	<u>\$ 1,008,458,344</u>	<u>\$ 808,295,074</u>	<u>\$ 722,636,930</u>		<u>71.66%</u>

Additional Information:

Highlights relating to revenues are as follows:

Revenues recorded as of March 31, 2022, are summarized below. Separate columns are used to display the portion of revenue applicable to the General Fund with the remaining from special revenue funds or outside sources.

Revenue Source	General Fund	Other	Total
Transfers from Other Funds (Paygo)	\$ 145,645,095	\$ 144,251,760	\$ 289,896,855
General Obligation Bonds	317,027,854	77,563,649	394,591,503
Federal & State Grants	-	119,602,131	119,602,131
Miscellaneous	-	4,204,585	4,204,585
Total Revenues as of March 31	<u>\$ 462,672,949</u>	<u>\$ 345,622,125</u>	<u>\$ 808,295,074</u>

The Maryland Board of Public Works budgeted \$18.4 million in FY22 for school construction projects. The County has received \$17.2 million of the FY22 budget (\$4.0M Rock Creek School, \$4.5M Waverly ES, \$2.0M Urbana ES, \$5.0M East County area and \$1.7 systemic projects) as of March 31, 2022.

Highlights relating to expenditures are as follows:

Of the \$723 million in expenditures to date, \$56.4 million is comprised of outstanding encumbrances. The majority of outstanding encumbrances relate to Hayward Road Fire Station & Fire Apparatus/Vehicle Replacement Projects (\$2.7M and \$4.1M, respectively), Middletown, Othello and Utica Park Projects (\$5.3M), Playground Replacement & Reconstruction Project (\$2.9M), Pavement Management Projects (\$18.9M), Roads Satellite Facilities and Urbana Satellite Yard Projects (\$5.2M), Boyers Mill Road (\$1.5M), IIT Projects (\$2.2M), Watershed Restoration (\$2.7M), and Maintenance Systemic & Warehouse Fit-out Projects (\$3.2M).

FREDERICK COUNTY, MARYLAND
GENERAL FUND - SUMMARY
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Revenues					
Local property taxes	\$ 362,396,562	\$ 370,541,059	102.25%	\$ 353,845,418	100.32%
Local income taxes	264,578,574	185,229,763	70.01%	174,152,175	73.72%
Other local taxes					
Recordation	23,360,287	29,042,889	124.33%	21,205,163	93.28%
Other local taxes	2,500,200	1,645,546	65.82%	2,122,824	98.73%
Grants from federal government	204,546	222,650	108.85%	(426,620)	-190.54%
Grants from state government					
Highway user	2,750,000	2,551,900	92.80%	2,362,987	78.64%
Other state grants	1,886,363	1,441,713	76.43%	1,447,604	76.74%
Investment earnings (loss)	2,000,011	(79,664)	-3.98%	204,013	10.20%
Charges for services	10,431,693	7,273,244	69.72%	6,502,342	60.30%
Licenses and permits	6,969,700	5,341,814	76.64%	5,357,282	95.33%
Fines and forfeitures	35,500	31,972	90.06%	21,410	47.05%
Miscellaneous revenues	2,806,690	3,701,734	131.89%	2,139,588	66.95%
Total revenues	<u>679,920,126</u>	<u>606,944,620</u>	89.27%	<u>568,934,186</u>	88.81%
Expenditures					
General government	43,345,593	29,871,561	68.91%	27,291,461	73.40%
Judicial	9,261,069	6,911,504	74.63%	6,352,517	73.80%
Public safety	149,413,895	110,989,369	74.28%	95,294,432	73.67%
Public works	33,955,077	24,080,711	70.92%	22,648,345	73.19%
Parks and recreation	12,907,157	8,271,042	64.08%	6,952,415	56.77%
Health	8,180,625	5,599,848	68.45%	4,710,426	66.08%
Citizen's services	9,946,315	6,615,419	66.51%	5,946,122	65.12%
Economic Development	2,630,589	1,681,200	63.91%	1,661,930	70.34%
Education and library					
Board of education	330,327,308	247,797,292	75.02%	232,421,170	74.56%
Community college	21,822,363	16,337,779	74.87%	15,183,571	74.84%
Public Library	12,879,194	9,595,152	74.50%	8,881,464	74.25%
Other education	2,000	-	0.00%	-	0.00%
Grant-in-aid agencies	1,000,000	753,738	75.37%	1,162,412	80.72%
Non-county agencies	491,531	399,456	81.27%	744,040	89.69%
Non-departmental					
Tax equity	5,092,756	3,831,524	75.23%	3,764,389	75.23%
Other employee benefits	1,310,303	756,500	57.73%	593,167	48.58%
Property and liability insurance	2,034,656	1,984,789	97.55%	1,810,264	88.97%
Indirect cost recovery	(2,956,981)	(2,355,376)	79.65%	(2,263,153)	75.45%
Other non-departmental & contingencies	15,309,207	10,565,363	69.01%	4,201,026	28.97%
Total expenditures	<u>656,952,657</u>	<u>483,686,870</u>	73.63%	<u>437,355,998</u>	72.54%
Other financing sources (uses)					
Transfers from					
Grants special revenue fund	12,011	12,011	100.00%	-	n/a
Transfers to					
Debt Service Fund	(47,099,362)	(35,324,521)	75.00%	(33,803,370)	74.72%
Grants special revenue fund	(9,419,334)	(7,064,501)	75.00%	(6,005,666)	75.00%
Agriculture preservation special revenue fund	(431,445)	(323,584)	75.00%	(261,031)	67.85%
Capital projects fund	(53,503,505)	(40,127,629)	75.00%	(13,506,003)	74.09%
Internal Service Fund - Fleet Services	(1,950,867)	(1,559,823)	79.96%	(484,598)	75.00%
Worker's Compensation Fund	(529,617)	(397,213)	75.00%	(529,617)	100.00%
Nursing Facilities	(20,587)	(20,587)	100.00%	-	n/a
Total other financing sources (uses)	<u>(112,942,706)</u>	<u>(84,805,846)</u>	75.09%	<u>(54,590,285)</u>	74.74%
Total expenditures and other financing uses	<u>769,895,363</u>	<u>568,492,716</u>	73.84%	<u>491,946,283</u>	72.77%
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(89,975,237)	38,451,904		76,987,903	
Budgeted usage of fund balance	\$ 89,975,237	-		\$ -	
Change in fund balance	\$ -	\$ 38,451,904		\$ 76,987,903	

FREDERICK COUNTY MARYLAND
GENERAL FUND - DETAIL
STATEMENT OF REVENUES AND EXPENDITURES- BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Revenues					
Real Property	\$ 360,397,518	\$ 368,031,348	102.12%	\$344,065,768	100.32%
Personal Property	-	78,077	n/a	81,023	n/a
Public Utilities	11,900,000	12,030,954	101.10%	11,628,434	100.17%
Payments in Lieu of Taxes	450,000	543,730	120.83%	446,020	67.07%
Total Levy	372,747,518	380,684,109	102.13%	356,221,245	100.28%
Tax Adjustments					
Tax Credits and Refunds	(2,246,638)	(2,319,676)	103.25%	(2,272,452)	100.68%
Homestead Credit	(1,241,293)	(1,150,989)	92.73%	(949,760)	93.43%
FY22 One Time Tax Credit	(7,613,025)	(7,551,877)	99.20%	-	0.00%
Interest - Delinquent Taxes	3,000,000	3,286,640	109.55%	3,100,013	106.90%
Discounts Allowed on Taxes	(2,250,000)	(2,407,148)	106.98%	(2,253,628)	104.82%
Total Adjustments	(10,350,956)	(10,143,050)	97.99%	(2,375,827)	94.14%
Total Property Taxes	362,396,562	370,541,059	102.25%	353,845,418	100.32%
Local Income Taxes	264,578,574	185,229,763	70.01%	174,152,175	73.72%
Other Local Taxes					
Recordation	23,360,287	29,042,889	124.33%	21,205,163	93.28%
911 Fees - Local	2,500,000	1,645,101	65.80%	2,122,394	98.72%
Security Interest Filing Fees & Other	200	445	222.50%	430	215.00%
Total Other Local Taxes	25,860,487	30,688,435	118.67%	23,327,987	93.75%
Grants from Federal Government	204,546	222,650	108.85%	(426,620)	-190.54%
Grants from State Government					
Highway user Revenues	2,750,000	2,551,900	92.80%	2,362,987	78.64%
County Inmate Housing	200,000	-	0.00%	-	0.00%
Police Protection	1,086,363	848,514	78.11%	847,682	78.03%
Aid for Fire, Rescue and Ambulance services	600,000	593,199	98.87%	599,922	100.00%
Total Grants from State Government	4,636,363	3,993,613	86.14%	3,810,591	77.91%
Investment Earnings (loss)	2,000,011	(79,664)	-3.98%	204,013	10.20%
Charges for Services					
Scott Key Center	1,695,817	1,223,575	72.15%	536,717	31.32%
Recreation	1,715,577	1,037,831	60.49%	419,130	24.63%
Public Safety	5,174,500	3,606,377	69.70%	3,876,388	68.32%
Municipal Recoveries	175,000	177,551	101.46%	175,061	224.44%
Public Improvement Inspections	200,000	19,786	9.89%	176,776	88.39%
Weed Control	268,925	146,016	54.30%	140,523	53.04%
Other General Government	220,874	224,240	101.52%	252,127	114.15%
Planning and Zoning Fees	799,000	761,826	95.35%	867,476	115.82%
Frederick County Developmental Ctr	10,000	1,405	14.05%	-	0.00%
Court Costs, Fees and Charges	172,000	74,637	43.39%	58,144	33.80%
Total Charges for Services	10,431,693	7,273,244	69.72%	6,502,342	60.30%
Licenses and Permits					
Alcoholic Beverage Licenses	458,700	349,010	76.09%	196,605	42.86%
Traders Licenses	210,000	21,758	10.36%	43,664	20.79%
Animal Licenses	55,000	31,167	56.67%	28,436	51.70%
Marriage Licenses	20,000	12,670	63.35%	12,395	61.98%
Building Permits	2,278,000	1,777,992	78.05%	2,194,684	110.95%
Electrical Licenses and Permits	1,050,000	841,032	80.10%	926,269	89.06%
Plumbing Licenses and Permits	1,275,000	1,009,261	79.16%	1,160,434	114.33%
Grading Permits	700,000	560,814	80.12%	651,772	105.12%
Miscellaneous licenses and permits	923,000	738,110	79.97%	143,023	64.14%
Total Licenses and Permits	6,969,700	5,341,814	76.64%	5,357,282	95.33%
Fines and Forfeitures					
Court	25,000	14,071	56.28%	5,344	21.38%
Alcoholic Beverages	10,000	2,451	24.51%	1,500	7.50%
Other Fines and Forfeitures	500	15,450	3090.00%	14,566	2913.20%
Total Fines and Forfeitures	35,500	31,972	90.06%	21,410	47.05%
Miscellaneous Revenues					
Rents and Concessions	1,623,890	2,978,423	183.41%	922,809	56.15%
Contributions and Donations	83,800	109,933	131.18%	116,155	113.67%
Sale of Property	-	4,900	n/a	425,000	n/a

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Other Miscellaneous Revenues	1,099,000	608,478	55.37%	675,624	65.91%
Total Miscellaneous Revenues	2,806,690	3,701,734	131.89%	2,139,588	66.95%
Total Revenues	679,920,126	606,944,620	89.27%	568,934,186	88.81%
Expenditures					
GENERAL GOVERNMENT					
Administration					
County Executive	936,635	689,743	73.64%	661,295	75.09%
County Executive Administration	1,188,685	878,328	73.89%	667,324	59.68%
Budget Office	1,013,748	657,803	64.89%	556,504	72.57%
Procurement & Contracting	1,340,317	950,410	70.91%	833,127	69.40%
Risk Management	822,900	614,457	74.67%	384,796	70.92%
Communication	799,120	581,753	72.80%	503,821	60.34%
County Council	849,566	592,262	69.71%	563,532	68.09%
County Attorney	1,715,486	1,002,757	58.45%	858,165	57.33%
Ethics Commission	10,419	-	0.00%	-	0.00%
Office of Equity & Inclusion	201,806	58,363	28.92%	-	0.00%
Human Resources	1,677,690	1,176,238	70.11%	999,520	77.41%
Total Administrative	10,556,372	7,202,114	68.23%	6,028,084	67.20%
Office of Sustainability & Environmental Resources					
Environmental Sustainability	1,902,698	503,424	26.46%	161,596	31.52%
NPDES	2,999,281	2,353,439	78.47%	1,847,401	80.81%
Total Office of Sustainability & Environmental Resources	4,901,979	2,856,863	58.28%	2,008,997	71.78%
Interagency Information Technologies					
IIT	12,803,818	10,080,542	78.73%	9,462,594	82.98%
Total Interagency Information Technologies	12,803,818	10,080,542	78.73%	9,462,594	82.98%
Finance					
Finance Administration	531,613	376,577	70.84%	510,370	75.32%
Debt & Benefit Trust Management	242,138	187,350	77.37%	-	0.00%
Accounting	2,086,523	1,526,822	73.18%	1,434,237	72.84%
Treasury	1,343,493	936,053	69.67%	933,649	73.62%
Total Finance	4,203,767	3,026,802	72.00%	2,878,256	73.52%
Planning & Permitting					
Permits & Inspection	4,368,604	2,905,490	66.51%	2,497,971	61.01%
Planning & Development Review	3,146,254	2,303,996	73.23%	1,987,328	67.81%
Total Community Development	7,514,858	5,209,486	69.32%	4,485,299	63.85%
Other Boards and Commissions					
Board of Supervisor of Elections	2,389,295	973,884	40.76%	1,919,708	87.11%
Board of Liquor License Commissioners	571,119	314,614	55.09%	294,252	61.67%
Internal Audit	404,385	207,256	51.25%	214,271	54.79%
Total Other Boards and Commissions	3,364,799	1,495,754	44.45%	2,428,231	79.04%
TOTAL GENERAL GOVERNMENT	43,345,593	29,871,561	68.91%	27,291,461	73.40%
JUDICIAL					
Judicial					
Circuit Court	1,856,654	1,348,567	72.63%	1,286,031	75.40%
Orphan's Court	39,706	27,434	69.09%	29,595	74.54%
Grand Jury	97,395	40,214	41.29%	9,544	9.80%
Total Judicial	1,993,755	1,416,215	71.03%	1,325,170	71.91%
State's Attorney					
State's Attorney	7,267,314	5,495,289	75.62%	5,027,347	74.32%
Total State's Attorney	7,267,314	5,495,289	75.62%	5,027,347	74.32%
TOTAL JUDICIAL	9,261,069	6,911,504	74.63%	6,352,517	73.80%
PUBLIC SAFETY					
Sheriff					
Administration	1,389,038	1,013,736	72.98%	971,637	72.36%
Operations	27,325,423	19,761,953	72.32%	19,532,570	74.91%
Courthouse Security	2,740,805	1,896,250	69.19%	1,921,941	73.19%
Adult Detention Center	18,516,444	13,036,242	70.40%	12,273,038	74.26%
Work Release Center	4,531,773	2,656,363	58.62%	3,093,204	69.75%
Total Sheriff	54,503,483	38,364,544	70.39%	37,792,390	74.09%
Fire & Rescue Services					
Office of the Fire Chief	729,801	542,796	74.38%	518,633	73.79%
Fire & EMS Operations	65,150,204	50,488,597	77.50%	37,326,122	72.46%
Fire & Rescue Training	1,922,495	1,621,621	84.35%	878,213	70.14%
Fire/Rescue Admin Services	1,754,142	1,128,168	64.31%	1,124,086	74.79%

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Ambulance Billing	580,181	359,624	61.98%	347,823	62.03%
Fire Marshall	685,080	572,725	83.60%	497,537	75.53%
Volunteer Fire/Rescue	8,510,623	7,255,696	85.25%	6,660,016	82.84%
Fire/Rescue State Grant Allocation	600,000	265,917	44.32%	330,992	55.17%
Total Fire & Rescue Services	79,932,526	62,235,144	77.86%	47,683,422	73.55%
Emergency Planning & Management					
Director	830,564	508,286	61.20%	405,016	64.33%
Emergency Communications	10,854,439	7,656,372	70.54%	7,404,007	74.13%
Emergency Preparedness	852,731	505,880	59.32%	481,542	73.20%
Total Emergency Planning & Management	12,537,734	8,670,538	69.16%	8,290,565	73.53%
Animal Control					
Animal Control	2,440,152	1,719,143	70.45%	1,528,055	68.44%
Total Animal Control	2,440,152	1,719,143	70.45%	1,528,055	68.44%
TOTAL PUBLIC SAFETY	149,413,895	110,989,369	74.28%	95,294,432	73.67%
PUBLIC WORKS					
Administration	1,829,226	1,192,369	65.18%	888,007	66.24%
Highway Operations	17,988,251	13,988,360	77.76%	13,083,313	74.81%
Facilities & Project Services	1,460,604	704,094	48.21%	603,332	56.84%
Building Maintenance	10,471,813	6,876,070	65.66%	6,744,701	76.08%
Transportation Engineering	2,205,183	1,319,818	59.85%	1,328,992	60.76%
TOTAL PUBLIC WORKS	33,955,077	24,080,711	70.92%	22,648,345	73.19%
PARKS AND RECREATION					
Parks and Recreation	10,368,340	6,744,189	65.05%	5,408,131	56.42%
Custodial & Security Services	2,538,817	1,526,853	60.14%	1,544,284	58.03%
TOTAL PARKS AND RECREATION	12,907,157	8,271,042	64.08%	6,952,415	56.77%
HEALTH SERVICES					
Health Administration	137,751	93,322	67.75%	99,652	75.80%
Health Core Services	1,961,533	1,471,150	75.00%	1,588,495	75.14%
School Health Program	90,542	9,833	10.86%	-	0.00%
Mental Health Program	421,533	316,150	75.00%	316,150	75.00%
Detention Center Substance Abuse	132,572	99,429	75.00%	99,429	75.00%
Frederick County Developmental Center	4,232,945	2,922,104	69.03%	2,606,700	66.80%
Behavioral Health Program	856,350	642,263	75.00%	-	0.00%
Health Equity Office	335,885	45,597	13.58%	-	0.00%
Deinstitutionalization Day Care	11,514	-	0.00%	-	0.00%
TOTAL HEALTH SERVICES	8,180,625	5,599,848	68.45%	4,710,426	66.08%
CITIZEN'S SERVICES					
Citizen's Services Division					
Citizen's Services Administration	649,330	493,103	75.94%	486,098	70.09%
Family Partnership	388,005	267,622	68.97%	266,207	62.18%
Housing Administration	806,300	551,062	68.34%	507,524	76.23%
Human Relations	225,869	147,494	65.30%	141,990	75.01%
Human Relations Commission	4,770	666	13.96%	682	14.30%
Scott Key Center	3,538,389	2,232,223	63.09%	1,706,556	55.01%
Office of Children and Families	303,216	213,926	70.55%	237,500	93.72%
Child Advocacy Center	413,686	296,485	71.67%	289,315	74.00%
Commission on Disabilities	1,200	400	33.33%	-	0.00%
Veterans Advisory Council	-	-	n/a	440	36.67%
Total Citizens Services Division	6,330,765	4,202,981	66.39%	3,636,312	63.45%
Other Social Services					
Social Services	573,587	485,550	84.65%	373,325	74.56%
Extension Service	415,619	203,733	49.02%	298,803	71.89%
Weed Control	268,925	207,119	77.02%	203,522	76.82%
Total Other Social Services	1,258,131	896,402	71.25%	875,650	74.13%
Senior Services Division					
Senior Services	2,357,419	1,516,036	64.31%	1,434,160	64.63%
Total Senior Services	2,357,419	1,516,036	64.31%	1,434,160	64.63%
TOTAL CITIZENS SERVICES	9,946,315	6,615,419	66.51%	5,946,122	65.12%
ECONOMIC DEVELOPMENT					
Office of Economic Development	1,849,737	1,292,517	69.88%	1,299,301	73.65%
Workforce Services	780,852	388,683	49.78%	362,629	60.61%
TOTAL ECONOMIC DEVELOPMENT	2,630,589	1,681,200	63.91%	1,661,930	70.34%

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
EDUCATION AND LIBRARY					
Board of Education	330,327,308	247,797,292	75.02%	232,421,170	74.56%
Frederick County Community College	21,822,363	16,337,779	74.87%	15,183,571	74.84%
Frederick County Public Libraries	12,879,194	9,595,152	74.50%	8,881,464	74.25%
Maryland School for the Blind	2,000	-	0.00%	-	0.00%
TOTAL EDUCATION AND LIBRARY	365,030,865	273,730,223	74.99%	256,486,205	74.57%
GRANT-IN-AID AGENCIES					
Community Partnership Grant	1,000,000	753,738	75.37%	1,162,412	80.72%
TOTAL GRANT-IN-AID AGENCIES	1,000,000	753,738	75.37%	1,162,412	80.72%
NON-COUNTY AGENCIES					
Commission for Women	12,696	4,859	38.27%	3,289	28.12%
Community Action Agency	175,000	131,250	75.00%	131,250	75.00%
Frederick Arts Council	50,000	50,000	100.00%	50,000	100.00%
Maryland Ensemble Theatre	20,000	20,000	100.00%	20,000	100.00%
Town of Thurmont	20,000	20,000	100.00%	20,000	100.00%
Historical Society of Frederick County	12,500	12,500	100.00%	12,500	100.00%
Second Chance Wildlife Center	9,000	9,000	100.00%	-	n/a
Religious Coalition, Way Station, AARCH	83,000	62,250	75.00%	425,000	100.00%
Soil Conservation	109,335	89,597	81.95%	82,001	75.00%
TOTAL NON-COUNTY AGENCIES	491,531	399,456	81.27%	744,040	89.69%
NON-DEPARTMENTAL					
Tax Equity	5,092,756	3,831,524	75.23%	3,764,389	75.23%
Human Resources Non-Departmental	1,310,303	756,500	57.73%	593,167	48.58%
Risk Management Non-Departmental	2,034,656	1,984,789	97.55%	1,810,264	88.97%
Indirect Cost Recovery	(2,956,981)	(2,355,376)	79.65%	(2,263,153)	75.45%
Finance Non-Departmental	421,138	264,697	62.85%	260,381	63.88%
Financial Corporations Grant to Municipalities	50,000	49,273	98.55%	49,273	98.55%
City of Frederick Downtown Hotel	2,520,000	2,520,000	100.00%	-	0.00%
County Non-Departmental	529,949	515,577	97.29%	218,760	94.20%
County Non-Departmental- Rollover Funds	7,790,042	6,366,561	81.73%	3,003,194	30.15%
Other Various Contingencies	3,097,460	190,188	6.14%	125,083	4.24%
Intergovernmental - SDAT	900,618	659,067	73.18%	544,335	60.44%
TOTAL NON-DEPARTMENTAL	20,789,941	14,782,799	71.11%	8,105,693	41.02%
Total Expenditures	656,952,657	483,686,870	73.63%	437,355,998	72.54%
Other Financing Sources (Uses)					
Transfers from:					
Grants Fund	12,011	12,011	100.00%	-	n/a
Transfers to:					
Debt Service Fund	(47,099,362)	(35,324,521)	75.00%	(33,803,370)	74.72%
Grants Fund	(9,419,334)	(7,064,501)	75.00%	(6,005,666)	75.00%
Agriculture Preservation Fund	(431,445)	(323,584)	75.00%	(261,031)	67.85%
Capital Projects Fund	(53,503,505)	(40,127,629)	75.00%	(13,506,003)	74.09%
Internal Service Fund - Fleet Services	(1,950,867)	(1,559,823)	79.96%	(484,598)	75.00%
Worker's Compensation Fund	(529,617)	(397,213)	75.00%	(529,617)	100.00%
Nursing Facilities	(20,587)	(20,587)	100.00%	-	n/a
Total Other Financing Sources (Uses)	(112,942,706)	(84,805,846)	75.09%	(54,590,285)	74.74%
Budgeted Usage of Fund Balance	89,975,237	-		-	
Change in Fund Balance	\$ -	\$ 38,451,904		\$ 76,987,903	

FREDERICK COUNTY, MARYLAND
AGRICULTURAL PRESERVATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Revenues					
Recordation taxes	\$ 12,093,750	\$ 15,035,664	124.33%	\$ 8,781,387	87.81%
Agriculture transfer tax	450,000	1,242,240	276.05%	479,594	53.29%
Dept. of Natural Resources	4,478,847	3,571,078	79.73%	2,471,049	39.92%
Rural Legacy compliance	2,491	2,293	92.05%	1,692	67.92%
Critical Farms refunds	4,106,250	1,159,554	28.24%	1,179,762	100.00%
Investment earnings	336,087	62,707	18.66%	57,375	14.39%
Total Revenues	<u>21,467,425</u>	<u>21,073,536</u>	98.17%	<u>12,970,859</u>	69.47%
Expenditures					
Personnel services	289,771	228,487	78.85%	154,320	64.38%
Operating expenses	888,970	277,928	31.26%	8,559	1.60%
Land	<u>20,878,297</u>	<u>9,346,217</u>	44.77%	<u>5,591,068</u>	33.13%
Total Expenditures	<u>22,057,038</u>	<u>9,852,632</u>	44.67%	<u>5,753,947</u>	32.60%
Excess (deficiency) of revenues over expenditures	<u>(589,613)</u>	<u>11,220,904</u>	n/a	<u>7,216,912</u>	707.25%
Other financing sources (uses)					
Transfer in from general fund	431,445	323,584	75.00%	261,031	67.85%
Transfer to Debt Service fund	(4,046,000)	(2,022,552)	49.99%	(2,014,253)	65.19%
Installment purchase agreement	1,818,558	383,913	21.11%	-	0.00%
Total other financing sources (uses)	<u>(1,795,997)</u>	<u>(1,315,055)</u>	73.22%	<u>(1,753,222)</u>	90.64%
Budgeted use of fund balance	<u>2,385,610</u>				
Net change in fund balance	\$ <u> -</u>	<u>9,905,849</u>		<u>5,463,690</u>	
Fund balance, July 1		<u>64,912,246</u>		<u>55,760,281</u>	
Fund balance, March 31		<u>\$ 74,818,095</u>		<u>\$ 61,223,971</u>	

FREDERICK COUNTY, MARYLAND
DEBT SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 03/31/21	% Actual to Budget
Revenues					
Investment earnings	\$ -	\$ 33,418	n/a	\$ 21,194	n/a
Total Revenues	<u>-</u>	<u>33,418</u>	<u>n/a</u>	<u>21,194</u>	<u>n/a</u>
Expenditures					
Principal and interest:					
General obligation bonds	54,239,361	49,015,785	90.37%	52,477,821	95.98%
Installment purchase agreements	3,886,000	1,989,355	51.19%	2,014,253	70.78%
Capital leases	1,673,296	1,254,971	75.00%	1,254,971	75.00%
Notes payable	-	-	n/a	10,452	74.99%
Bond Administration Fees	92,542	10,069	10.88%	11,023	85.58%
Debt issue costs	2,132,107	576,345	27.03%	118,576	16.95%
Total Expenditures	<u>62,023,306</u>	<u>52,846,525</u>	<u>85.20%</u>	<u>55,887,096</u>	<u>93.27%</u>
Excess (deficiency) of revenues over expenditures	<u>(62,023,306)</u>	<u>(52,813,107)</u>	<u>85.15%</u>	<u>(55,865,902)</u>	<u>93.23%</u>
Other financing sources (uses)					
Transfers in:					
From general fund	47,099,362	35,324,521	75.00%	33,803,370	74.72%
From special revenue funds:					
Ag preservation	4,046,000	2,022,552	49.99%	2,014,253	65.19%
Impact Fee	1,922,010	1,815,955	94.48%	5,254,065	98.14%
School construction	4,026,600	3,999,652	99.33%	4,010,005	99.31%
Hotel tax	170,800	164,953	96.58%	165,297	n/a
Parks acquisition	946,550	946,582	100.00%	946,625	97.79%
Bond Proceeds					
Refunding Bond Proceeds	11,976,090	15,938,683	133.09%	-	n/a
Bond Premium	5,151,470	1,339,403	26.00%	-	n/a
Bond anticipation notes issued	-	-	n/a	70,000	n/a
Payment to Escrow Agent	<u>(11,925,900)</u>	<u>(8,824,890)</u>	<u>74.00%</u>	<u>-</u>	<u>n/a</u>
Total other financing sources (uses)	<u>63,412,982</u>	<u>52,727,411</u>	<u>83.15%</u>	<u>46,263,615</u>	<u>78.26%</u>
Budgeted use of fund balance	<u>(1,389,676)</u>				
Net change in fund balance	<u>\$ -</u>	<u>(85,696)</u>		<u>(9,602,287)</u>	
Fund balance, July 1		<u>479,208</u>		<u>1,117,574</u>	
Fund balance, March 31	<u>\$ 393,512</u>			<u>\$ (8,484,713)</u>	

FREDERICK COUNTY, MARYLAND
WATER AND SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 03/31/21	% Actual to Budget
Operating revenues					
Water and sewer charges	\$ 42,545,427	\$ 32,769,798	77.02%	\$ 34,632,866	83.85%
Delinquent Fees	83,000	51,908	62.54%	4,421	5.33%
Other sources	1,901,425	2,519,929	132.53%	2,334,982	120.40%
Total operating revenues	<u>44,529,852</u>	<u>35,341,635</u>	79.37%	<u>36,972,269</u>	85.33%
Operating expenses					
Personnel services	11,476,149	7,762,819	67.64%	7,243,700	66.78%
Operating expenses	11,322,846	9,551,887	84.36%	6,644,209	69.08%
Supplies	3,151,479	2,256,767	71.61%	1,999,089	61.90%
Repairs and maintenance	5,968,942	6,029,497	101.01%	2,870,167	53.92%
Depreciation expense	14,193,990	12,765,400	89.94%	10,768,420	76.25%
Total operating expenses	<u>46,113,406</u>	<u>38,366,370</u>	83.20%	<u>29,525,585</u>	68.44%
Operating income (loss)	<u>(1,583,554)</u>	<u>(3,024,735)</u>	191.01%	<u>7,446,684</u>	4007.45%
Nonoperating revenues (expenses)					
Investment income	600,000	23,864	3.98%	173,223	28.87%
Miscellaneous Income (expense)	-	(2,287,624)	n/a	(5,085,418)	n/a
Gain (loss) on disposition of capital assets	-	35,325	n/a	2,093	n/a
Interest expense	(3,244,861)	(2,209,290)	68.09%	(2,192,156)	72.61%
Total nonoperating revenues (expenses)	<u>(2,644,861)</u>	<u>(4,437,725)</u>	167.79%	<u>(7,102,258)</u>	293.60%
Income (Loss) Before Capital Contributions and Transfers	(4,228,415)	(7,462,460)	176.48%	344,426	-15.42%
Transfer (to) from Other Funds	(180,877)	72,216	-39.93%	(682,499)	68.00%
Capital Contributions	<u>23,000,000</u>	<u>23,479,704</u>	102.09%	<u>30,957,831</u>	154.79%
Change in Net Position	<u>\$ 18,590,708</u>	<u>16,089,460</u>		<u>30,619,758</u>	
Net Position, July 1		<u>673,525,033</u>		<u>629,840,715</u>	
Net Position, March 31	<u>\$ 689,614,493</u>			<u>\$ 660,460,473</u>	

FREDERICK COUNTY, MARYLAND
SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Operating revenues					
Tipping fee charges	\$ 16,100,000	\$ 12,571,551	78.08%	\$ 12,337,787	79.86%
System Benefit Charges	11,250,000	11,323,533	100.65%	11,109,314	98.75%
Delinquent fees	35,000	31,809	90.88%	43,744	97.21%
Recycling income	799,000	1,898,684	237.63%	717,196	195.42%
Solar Metering Revenue	125,000	104,088	n/a	119,913	n/a
Landfill Composting/Mulch Revenue	85,000	76,541	90.05%	112,966	120.82%
Misc Operating Revenues	24,700	757,637	3067.36%	19,514	102.71%
Total operating revenues	<u>28,418,700</u>	<u>26,763,843</u>	94.18%	<u>24,460,434</u>	89.85%
Operating expenses					
Personnel services	3,093,952	2,132,774	68.93%	2,073,738	72.32%
Operating expenses	1,714,983	1,080,623	63.01%	1,135,561	74.19%
Supplies	81,979	60,154	73.38%	33,520	49.94%
Repairs and maintenance	337,150	483,985	143.55%	203,788	53.64%
Transfer expense	12,615,000	9,308,115	73.79%	8,965,862	74.26%
Depreciation expense	1,281,454	1,056,101	82.41%	954,530	79.43%
Closure/monitoring costs	233,037	241,922	103.81%	414,863	151.23%
Recycling costs	10,143,346	6,758,299	66.63%	6,607,519	53.60%
Total operating expenses	<u>29,500,901</u>	<u>21,121,973</u>	71.60%	<u>20,389,381</u>	66.37%
Operating income	<u>(1,082,201)</u>	<u>5,641,870</u>	-521.33%	<u>4,071,053</u>	-116.40%
Nonoperating revenues (expenses)					
Investment income	300,000	34,678	11.56%	48,873	6.11%
Gain (loss) on disposition of capital assets	-	(103,900)	n/a	-	n/a
Interest expense	(195,927)	(141,836)	72.39%	(189,408)	67.12%
Total nonoperating revenues (expenses)	<u>104,073</u>	<u>(211,058)</u>	-202.80%	<u>(140,535)</u>	-27.14%
Income (Loss) Before Capital Contributions and Transfers	(978,128)	5,430,812	-555.23%	3,930,518	-131.92%
Transfer to Other Funds	<u>-</u>	<u>-</u>	n/a	<u>(127,498)</u>	75.00%
Change in Net Position	\$ <u>(978,128)</u>	<u>5,430,812</u>	-555.23%	3,803,020	-120.75%
Net Position, July 1		<u>55,650,750</u>		<u>54,494,397</u>	
Net Position, March 31		\$ <u>61,081,562</u>		\$ <u>58,297,417</u>	

FREDERICK COUNTY, MARYLAND
COMPREHENSIVE CARE FACILITIES FUND ENTERPRISE FUND
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Operating revenues					
Charges for services	\$ 25,546,346	\$ 21,948,672	85.92%	\$ 19,901,705	68.91%
Federal Grant revenue	117,184	117,184	100.00%	-	n/a
Misc Operating Revenue	-	135,776	n/a	-	n/a
Total operating revenues	<u>25,663,530</u>	<u>22,201,632</u>	86.51%	<u>19,901,705</u>	68.91%
Operating expenses					
Operating expenses	25,468,842	21,191,891	83.21%	19,760,742	75.90%
Depreciation expense	870,351	686,724	78.90%	747,707	89.52%
Total operating expenses	<u>26,339,193</u>	<u>21,878,615</u>	83.06%	<u>20,508,449</u>	76.32%
Operating income (loss)	<u>(675,663)</u>	<u>323,017</u>	-47.81%	<u>(606,744)</u>	-30.19%
Nonoperating revenues (expenses)					
Investment Income	-	4,363	n/a	-	n/a
Gain/Loss on Assets	-	182,186	n/a	-	n/a
Interest Expense	<u>(688,182)</u>	<u>(520,858)</u>	75.69%	<u>(534,902)</u>	75.40%
Total nonoperating revenues	<u>(688,182)</u>	<u>(334,309)</u>	48.58%	<u>(534,902)</u>	75.40%
Income (loss) before capital contributions and transfers	(1,363,845)	(11,292)	n/a	(1,141,646)	n/a
Transfer (to) from General Fund	20,587	20,587	n/a	173,640	n/a
Transfer (to) from Other Funds	<u>2,500,000</u>	<u>2,500,000</u>	n/a	<u>577,145</u>	n/a
Total Transfers	<u>2,520,587</u>	<u>2,520,587</u>	n/a	<u>750,785</u>	n/a
Change in Net Position	\$ <u>1,156,742</u>	2,509,295	n/a	(390,861)	n/a
Net position, July 1		<u>4,837,464</u>		<u>5,288,891</u>	
Net position, March 31	\$ <u>7,346,759</u>		\$ <u>4,898,030</u>		

FREDERICK COUNTY, MARYLAND
FLEET SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Operating revenues					
Charges for services	\$ 14,635,494	\$ 10,230,326	69.90%	\$ 8,849,607	64.00%
Total operating revenues	<u>14,635,494</u>	<u>10,230,326</u>	69.90%	<u>8,849,607</u>	64.00%
Operating expenses					
Personnel services	2,743,767	1,853,831	67.57%	1,905,819	72.85%
Operating expenses	1,385,662	995,779	71.86%	924,874	74.93%
Supplies	4,859,500	4,302,649	88.54%	2,609,453	52.11%
Repairs and maintenance	832,231	474,093	56.97%	470,914	55.31%
Depreciation expense	3,252,329	2,798,156	86.04%	2,637,080	94.78%
Total operating expenses	<u>13,073,489</u>	<u>10,424,508</u>	79.74%	<u>8,548,140</u>	68.43%
Operating income (loss)	<u>1,562,005</u>	<u>(194,182)</u>	-12.43%	<u>301,467</u>	22.58%
Nonoperating revenues (expenses)					
Investment income	27,500	4,093	14.88%	5,444	19.80%
Gain (loss) on sale of assets	165,100	158,336	95.90%	86,844	52.60%
Insurance recovery	-	22,091	n/a	9,664	n/a
Contributions and Donations	33,078	-	0.00%	-	n/a
Total nonoperating revenues	<u>225,678</u>	<u>184,520</u>	81.76%	<u>101,952</u>	52.93%
Income (loss) before capital contributions and transfers	1,787,683	(9,662)	-0.54%	403,419	26.41%
Transfer to/from General Fund	1,950,867	1,559,823	79.96%	715,005	76.00%
Transfer to/from Other Funds	<u>321,418</u>	<u>-</u>	0.00%	<u>144,335</u>	49.26%
Total Transfers	<u>2,272,285</u>	<u>1,559,823</u>	68.65%	<u>859,340</u>	69.65%
Change in Net Position	\$ <u>4,059,968</u>	1,550,161	38.18%	1,262,759	45.73%
Net position, July 1		<u>27,395,145</u>		<u>26,131,467</u>	
Net position, March 31	\$ <u>28,945,306</u>			\$ <u>27,394,226</u>	

FREDERICK COUNTY, MARYLAND
VOICE SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

	<u>Amended Budget</u>	<u>Actual 3/31/22</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/21</u>	<u>% Actual to Budget</u>
Operating revenues					
Charges for services	\$ 1,140,000	\$ 760,818	66.74%	\$ 733,895	64.38%
Total operating revenues	<u>1,140,000</u>	<u>760,818</u>	66.74%	<u>733,895</u>	64.38%
Operating expenses					
Personnel services	480,559	335,383	69.79%	317,910	71.61%
Operating expenses	445,307	312,354	70.14%	270,528	61.03%
Supplies	5,700	206	3.61%	35,124	616.21%
Repairs and maintenance	230,485	225,083	97.66%	172,692	74.93%
Depreciation expense	49,763	37,322	75.00%	37,322	75.00%
Total operating expenses	<u>1,211,814</u>	<u>910,348</u>	75.12%	<u>833,576</u>	71.06%
Operating income (loss)	(71,814)	(149,530)	208.22%	(99,681)	301.04%
Nonoperating revenues (expenses)					
Investment income	2,000	255	12.75%	646	32.30%
Total nonoperating revenues (expenses)	<u>2,000</u>	<u>255</u>	12.75%	<u>646</u>	32.30%
Change in Net Position	\$ (69,814)	(149,275)	213.82%	(99,035)	318.32%
Net position, July 1		<u>913,501</u>		<u>1,079,551</u>	
Net position, March 31	\$ <u>764,226</u>			\$ <u>980,516</u>	

FREDERICK COUNTY, MARYLAND
PARKS ACQUISITION & DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Revenues					
Recordation taxes	\$ 5,180,963	\$ 6,441,278	124.33%	\$ 4,663,021	93.26%
Investment earnings	68,588	8,320	12.13%	12,795	16.39%
Total Revenues	<u>5,249,551</u>	<u>6,449,598</u>	122.86%	<u>4,675,816</u>	92.08%
 Other financing sources (uses)					
Transfers (to) from debt service fund	(1,031,505)	(946,582)	91.77%	(946,624)	97.86%
Transfers (to) from capital projects fund	(2,175,495)	(1,631,621)	75.00%	(5,792,043)	75.00%
Total other financing sources (uses)	<u>(3,207,000)</u>	<u>(2,578,203)</u>	80.39%	<u>(6,738,667)</u>	132.70%
Budgeted use of fund balance	<u>(2,042,551)</u>				
Net change in fund balance	\$ <u> -</u>	3,871,395		(2,062,851)	
Fund balance, July 1		<u>4,400,323</u>		<u>5,722,417</u>	
Fund balance, March 31	\$ <u>8,271,718</u>			\$ <u>3,659,566</u>	

FREDERICK COUNTY, MARYLAND
IMPACT FEES FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Revenues					
Impact fees	\$ 18,940,714	\$ 29,863,772	157.67%	\$ 27,339,610	144.34%
School Construction fees	4,000,000	2,056,805	51.42%	6,189,607	154.74%
Investment earnings	1,287,018	50,314	3.91%	73,982	6.79%
Total Revenues	<u>24,227,732</u>	<u>31,970,891</u>	131.96%	<u>33,603,199</u>	139.84%
Other financing sources (uses)					
Transfers (to) from debt service fund	(2,029,383)	(1,815,955)	89.48%	(5,254,065)	98.14%
Transfers (to) from capital projects fund	(9,779,248)	(7,334,436)	75.00%	(22,490,848)	75.00%
Total other financing sources (uses)	<u>(11,808,631)</u>	<u>(9,150,391)</u>	77.49%	<u>(27,744,913)</u>	115.46%
Budgeted use of fund balance	<u>(12,419,101)</u>				
Net change in fund balance	\$ <u> -</u>	22,820,500		5,858,286	
Fund balance, July 1		<u>85,771,674</u>		<u>72,854,053</u>	
Fund balance, March 31		<u>\$ 108,592,174</u>		<u>\$ 78,712,339</u>	
Fund balance restricted for:					
School Construction	\$ 82,196,673			\$ 56,301,303	
School - Bus component	1,897,269			1,079,121	
School - Land component	3,118,804			1,763,286	
Library Construction	4,187,982			4,832,010	
School Mitigation Fees	17,191,446			14,736,619	
Total fund balance	<u>\$ 108,592,174</u>			<u>\$ 78,712,339</u>	

FREDERICK COUNTY, MARYLAND
SCHOOL CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 3/31/22
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/21

	Amended Budget	Actual 3/31/22	% Actual to Budget	Actual 3/31/21	% Actual to Budget
Revenues					
Recordation taxes	\$ 6,912,788	\$ 8,594,386	124.33%	\$ 6,220,664	93.31%
Investment earnings	198,586	8,232	4.15%	13,458	6.04%
Total Revenues	<u>7,111,374</u>	<u>8,602,618</u>	120.97%	<u>6,234,122</u>	90.49%
Other financing sources (uses)					
Transfers (to) from debt service fund	(4,046,568)	(3,999,652)	98.84%	(4,010,005)	99.31%
Transfers (to) from capital projects fund	(3,900,000)	(2,925,000)	75.00%	(3,900,000)	75.00%
Total other financing sources (uses)	<u>(7,946,568)</u>	<u>(6,924,652)</u>	87.14%	<u>(7,910,005)</u>	114.81%
Budgeted use of fund balance	<u>835,194</u>				
Net change in fund balance	\$ <u> -</u>	1,677,966		(1,675,883)	
Fund balance, July 1		<u>14,126,314</u>		<u>13,558,217</u>	
Fund balance, March 31	\$ <u> </u>	<u>15,804,280</u>		\$ <u> </u>	<u>11,882,334</u>

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2022

	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
GENERAL GOVERNMENT								
Unallocated Project	C5555.5555.01	12,056,561	5,389,618	0	5,389,618	(6,666,943)	(12,056,561)	44.70%
* EOC/911 Backup Center Relocate	C1010.1010.01	1,180,223	1,180,223	545,887	634,336	0	(634,336)	100.00%
Hayward Rd Fire Station	C1021.1021.01	9,839,916	6,275,127	9,122,325	(2,847,198)	(3,564,789)	(717,591)	63.77%
DFRS Records Mgmt sys	C1023.1023.01	624,000	345,129	457,914	(112,785)	(278,871)	(166,086)	55.31%
PSTF Parking	C1027.1027.01	1,310,065	1,147,207	1,275,711	(128,503)	(162,858)	(34,354)	97.38%
Green Valley Fire Station	C1028.1028.01	3,563,280	575,358	566,010	9,349	(2,987,922)	(2,997,270)	16.15%
* DFRS MDT Replc	C1029.1029.01	1,151,209	1,139,764	899,485	240,279	(11,445)	(251,724)	99.01%
Sheriffs Ofc MDT Replc	C1031.1031.01	684,305	677,340	608,645	68,695	(6,965)	(75,660)	98.98%
Radio Sys SCADA upgrd	C1032.1032.01	945,000	945,000	926,620	18,380	0	(18,380)	100.00%
* Fire Apparatus n Veh Rplic FY20	C1033.1033.01	730,574	722,791	723,664	(874)	(7,783)	(6,910)	98.93%
ADC Medical Unit	C1034.1034.01	15,148,072	481,142	1,361,612	(880,470)	(14,666,930)	(13,786,460)	3.18%
* ADC Control Center Mdrnz	C1035.1035.01	224,500	147,718	128,469	19,249	(76,782)	(96,031)	65.80%
Communications Support Vehicle	C1037.1037.01	1,250,000	12,345	1,197,121	(1,184,776)	(1,237,655)	(52,879)	0.99%
Portable Radio Replacement	C1038.1038.01	5,762,500	4,141,959	4,145,829	(3,870)	(1,620,541)	(1,616,671)	71.88%
FCSO E-TIX Hardware Replc	C1039.1039.01	117,650	29,343	29,343	0	(88,307)	(88,307)	24.94%
Fire Apparatus n Veh Rplic FY21	C1040.1040.01	3,853,633	3,749,639	3,868,441	(118,802)	(103,994)	14,808	97.30%
Knox Box Key n Core Rplic	C1041.1041.01	679,459	347,484	517,987	(170,503)	(331,975)	(161,472)	51.14%
PSTF Training Building	C1042.1042.01	1,746,235	0	0	0	(1,746,235)	(1,746,235)	0.00%
Fire Station Alerting System	C1043.1043.01	478,334	59,947	344,046	(284,099)	(418,387)	(134,288)	12.53%
Emergency Generator Replc-DFRS	C1044.1044.01	620,000	7,500	209,185	(201,685)	(612,500)	(410,815)	1.21%
Fire Apparatus n Veh Rplic FY22	C1045.1045.01	4,633,367	109,513	4,078,432	(3,968,919)	(4,523,854)	(554,935)	2.36%
Courthouse Security Equip Replc	C1046.1046.01	190,035	0	10,333	(10,333)	(190,035)	(179,702)	0.00%
GVF Water Extsn sub-prj	C1128.1128.01	1,189,500	103,028	36,293	66,735	(1,086,472)	(1,153,207)	8.66%
GVF Sewer Extsn sub-prj	C1228.1228.01	957,000	98,936	88,706	10,230	(858,064)	(868,294)	10.34%
* IIT Systems- General	C2000.2000.01	5,306,989	3,851,989	3,009,297	842,692	(1,455,000)	(2,297,692)	72.58%
* LanWan Upgrade FY09 ongoing	C2001.2001.01	1,344,874	1,403,829	1,344,873	58,956	58,955	(1)	104.38%
* Enterprise GIS FY09 ongoing	C2005.2005.01	813,941	813,941	813,941	0	0	(0)	100.00%
* Video Svcs ongoiing replc/upgrd	C2008.2008.01	830,457	690,963	173,460	517,503	(139,494)	(656,997)	83.20%
* LanWan Upgrd FY20-22	C2009.2009.01	1,375,830	1,375,830	1,192,456	183,374	0	(183,374)	100.00%
* Security/Disaster FY20-22	C2010.2010.01	1,019,622	1,019,622	665,742	353,880	0	(353,880)	100.00%
* Enterprise SW FY20-22	C2011.2011.01	1,642,096	1,642,096	864,826	777,270	0	(777,270)	100.00%
* Enterprise HW FY20-22	C2012.2012.01	815,550	815,550	634,682	180,868	0	(180,868)	100.00%
* Land Management (Hansen V.8)	C2101.2101.01	4,889,984	4,889,984	4,889,984	0	0	(0)	100.00%
* ERP System- Software	C2105.2105.01	4,129,229	4,129,228	4,129,229	(0)	(1)	(0)	100.00%
EAM-Fleet Mgmt Sys-SW	C2106.2106.01	750,000	377,298	238,541	138,757	(372,702)	(511,459)	50.31%
LEAPS FY20-22	C2107.2107.01	10,081,071	937,734	1,170,834	(233,101)	(9,143,337)	(8,910,237)	9.30%
* Enterprise GIS FY20-22	C2108.2108.01	2,493,662	2,095,728	680,504	1,415,224	(397,934)	(1,813,158)	84.04%
Financial System FY20-22	C2109.2109.01	2,206,081	1,529,500	386,691	1,142,809	(676,581)	(1,819,390)	69.33%
* Land Management FY20-22	C2110.2110.01	2,524,767	1,159,795	1,289,479	(129,684)	(1,364,972)	(1,235,288)	45.94%
Treasury System FY20-22	C2111.2111.01	346,258	346,258	0	346,258	0	(346,258)	100.00%
Enterprise Asset Mgmt SW	C2112.2112.01	3,433,377	1,975,032	1,294,098	680,933	(1,458,345)	(2,139,279)	57.52%
Ft Detrick CAD Leaps sub-prj	C2113.2113.01	0	0	24,456	(24,456)	0	24,456	-
GHR Benefits - Fin Sys sub-prj	C2114.2114.01	835,000	835,000	693,437	141,563	0	(141,563)	100.00%
State Rural Broadband Project	C2115.2115.01	1,000,000	750,000	0	750,000	(250,000)	(1,000,000)	75.00%
* WFM Upgrd - Fin Sys sub-prj	C2116.2116.01	125,072	125,072	125,072	0	0	0	100.00%
* Mechanical Systems Subproject	C3001.3001.01	2,884,609	2,852,852	2,861,554	(8,702)	(31,757)	(23,055)	98.90%
* Building Exterior Subproject	C3003.3003.01	876,166	825,915	828,428	(2,513)	(50,251)	(47,738)	94.26%
* Mech Sys Sub FY20-22	C3011.3011.01	5,442,307	3,549,047	4,397,696	(848,650)	(1,893,260)	(1,044,611)	65.21%
* Life Safety Sub FY20-22	C3012.3012.01	605,238	454,977	149,148	305,829	(150,261)	(456,090)	75.17%
* Bldg Exterior Sub FY20-22	C3013.3013.01	2,120,961	976,980	1,765,399	(788,419)	(1,143,981)	(355,562)	46.06%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2022

	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	Actuals	Revenues Over (Under) Expenditures	Expenditures Over (Under) Budget	Revenues	Expenditures
Continue: General Government								
* Bldg Interior Sub FY20-22	C3014.3014.01	3,333,548	1,938,785	2,135,836	(197,051)	(1,394,763)	(1,197,712)	58.16% 64.07%
* Grounds Sub FY20-22	C3015.3015.01	2,770,548	1,365,196	1,546,664	(181,468)	(1,405,352)	(1,223,884)	49.28% 55.83%
* ADA Sub FY20-22	C3016.3016.01	1,731,887	1,239,934	1,475,763	(235,830)	(491,953)	(256,124)	71.59% 85.21%
* 118N Mkt systemic sub-proj	C3101.3101.01	766,919	766,919	763,061	3,858	0	(3,858)	100.00% 99.50%
* ROOT sub-proj	C3106.3106.01	250,000	250,000	250,000	0	0	0	100.00% 100.00%
Solar Canopy at Bourne sub-prj	C3107.3107.01	1,041,158	16,396	78,657	(62,262)	(1,024,762)	(962,501)	1.57% 7.55%
Fire Marsh reloc Tilco sub-prj	C3108.3108.01	750,000	0	67,775	(67,775)	(750,000)	(682,225)	0.00% 9.04%
* 300 Scholl's Lane	C3200.3200.01	286,635	92,047	32,337	59,710	(194,588)	(254,298)	32.11% 11.28%
CitznsSvcs&Hsing->340 Mtv Relo	C3202.3202.01	437,757	437,757	437,757	0	0	(0)	100.00% 100.00%
PineAve Maint Cmplx Renov	C3204.3204.01	5,636,016	131,841	249,451	(117,610)	(5,504,175)	(5,386,565)	2.34% 4.43%
Treasury Redesign	C3205.3205.01	135,400	0	0	0	(135,400)	(135,400)	0.00% 0.00%
Montevue Campus Refuel Station	C3206.3206.01	3,770,465	256,492	226,644	29,849	(3,513,973)	(3,543,821)	6.80% 6.01%
* Warehouse Acq and Fit-Out	C3207.3207.01	8,760,000	8,166,764	8,611,491	(444,727)	(593,236)	(148,509)	93.23% 98.30%
Animal Control Addition	C3208.3208.01	1,032,013	150,655	1,741	148,914	(881,358)	(1,030,272)	14.60% 0.17%
Value Added Ag Facility	C3209.3209.01	100,000	75,000	0	75,000	(25,000)	(100,000)	75.00% 0.00%
Oak Street purch+fitout	C3210.3210.01	30,452,000	22,839,000	20,920,982	1,918,018	(7,613,000)	(9,531,018)	75.00% 68.70%
* Myersville Library	C4001.4001.01	3,524,821	3,524,820	3,524,821	(0)	(1)	(0)	100.00% 100.00%
Middletown Library	C4002.4002.01	9,204,048	3,172,396	534,062	2,638,334	(6,031,652)	(8,669,986)	34.47% 5.80%
West Fred Library Study/Design	C4003.4003.01	200,000	150,000	0	150,000	(50,000)	(200,000)	75.00% 0.00%
Integrated Library Sys Migrtn	C4050.4050.01	485,000	157,500	293,265	(135,765)	(327,500)	(191,735)	32.47% 60.47%
Courthouse Capacity Imprvmnts	C5001.5001.01	123,000	22,500	2,114	20,386	(100,500)	(120,886)	18.29% 1.72%
Transit Facility Expansion	C5010.5010.01	6,025,823	4,998,843	5,624,451	(625,609)	(1,026,980)	(401,372)	82.96% 93.34%
Building and Space Utilization	C5012.5012.01	223,500	223,500	140,185	83,315	0	(83,315)	100.00% 62.72%
Iss/Unspnt Bndrs-GG PS	C5601.5601.21	0	15,852,165	0	15,852,165	15,852,165	0	- -
Iss/Unspnt Bndrs-GG IIT	C5602.5602.21	0	5,156,931	0	5,156,931	5,156,931	0	- -
Iss/Unspnt Bndrs-GG Other	C5603.5603.21	0	7,299,145	0	7,299,145	7,299,145	0	- -
Iss/Unspnt Bndrs-GG Library	C5604.5604.21	0	1,348,508	0	1,348,508	1,348,508	0	- -
CEAP-EV Infras & Vehicles	C9100.9100.01	350,000	350,000	0	350,000	0	(350,000)	100.00% 0.00%
CEAP-Microgrids & PV	C9101.9101.01	730,000	730,000	0	730,000	0	(730,000)	100.00% 0.00%
CEAP-Energy & Resiliency	C9102.9102.01	1,123,435	1,123,435	0	1,123,435	0	(1,123,435)	100.00% 0.00%
Subtotal General Government		210,072,532	148,946,860	111,682,946	37,263,914	(61,125,672)	(98,389,586)	70.90% 53.16%
BOARD OF EDUCATION								
BOE Systemics-Generic	C1000.1000.02	500,000	59,400	0	59,400	(440,600)	(500,000)	11.88% 0.00%
New Midway ES Boiler Replc	C1027.1027.02	219,918	219,918	219,918	0	0	0	100.00% 100.00%
Catoctin HS: HVAC Rplc Ph2	C1031.1031.02	3,839,639	3,839,639	3,839,639	0	0	0	100.00% 100.00%
Parkway ES: HVAC RTU Rplc	C1032.1032.02	0	0	0	0	0	0	- -
Thurmont ES Limited Renovate	C1033.1033.02	9,455,035	954,843	413,100	541,742	(8,500,193)	(9,041,935)	10.10% 4.37%
Limited Renovations Systemic	C1050.1050.02	127,965	127,965	127,965	0	0	0	100.00% 100.00%
Systemic Contingency	C1100.1100.02	1,097,231	463,976	315,400	148,576	(633,255)	(781,831)	42.29% 28.75%
TJHS Roof Replacement, Phase 1	C1209.1209.02	911,549	911,548	911,548	0	(1)	(1)	100.00% 100.00%
Hillcrest ES Roof Rplc Ph 2	C1210.1210.02	645,286	645,286	645,286	0	(0)	(0)	100.00% 100.00%
Thurmont MS Roof Rplc	C1212.1212.02	867,518	867,518	867,518	0	0	0	100.00% 100.00%
TJ HS: Roof Rplc Ph2	C1213.1213.02	723,768	723,767	723,767	0	(1)	(1)	100.00% 100.00%
Walkersville MS: Roof Repair	C1214.1214.02	229,733	229,732	229,732	0	(1)	(1)	100.00% 100.00%
Middletown HS: Roof Rpr	C1216.1216.02	302,150	21,763	21,763	0	(280,387)	(280,387)	7.20% 7.20%
Heather Ridge Sch: Roof Rplc	C1217.1217.02	1,038,245	1,038,245	1,038,245	0	(0)	(0)	100.00% 100.00%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2022

	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
Continued: Board of Education								
Ball Crk MS: Roof Rplc	C1218.1218.02	616,685	616,685	616,685	0	(0)	(0)	100.00%
Lincoln ES A: Roof Rpl	C1219.1219.02	441,190	441,190	441,190	0	0	0	100.00%
Ball Crk MS: Roof Rplc Ph 2	C1220.1220.02	576,000	0	0	0	(576,000)	(576,000)	0.00%
Fire Alarm Replacements	C1428.1428.02	332,497	332,496	332,496	0	(1)	(1)	100.00%
Security Vestibules	C1429.1429.02	1,203,159	1,203,157	1,203,157	0	(2)	(2)	100.00%
Carroll Manor ES Sewge Pmp Stn	C1433.1433.02	523,145	523,145	523,145	0	(0)	(0)	100.00%
WlkrsvilleHS PvmtRecnslLghtng	C1434.1434.02	858,860	858,860	858,860	0	(0)	(0)	100.00%
Carroll Manor ES: Wndws&Doors	C1437.1437.02	989,643	989,643	989,643	0	0	0	100.00%
Security Control Access	C1438.1438.02	374,594	374,594	374,594	0	(0)	(0)	100.00%
GreenValES WtrGen&Strg Trnk Rpl	C1439.1439.02	0	0	0	0	0	0	-
Catoctin HS: Track Reconstr	C1440.1440.02	400,000	400,000	400,000	0	0	0	100.00%
CatoctinHS PvmtRecn&LghtRpl P1	C1441.1441.02	865,856	865,856	865,856	0	(0)	(0)	100.00%
Monocacy ES Fire Alarm Rplc	C1442.1442.02	112,441	112,441	112,441	0	0	0	100.00%
MyrsvilleES Undrgd FuelTrnk Rpl	C1443.1443.02	169,650	149,732	156,478	(6,746)	(19,918)	(13,172)	88.26% 92.24%
Catoctin HS: Pvmt Reconst Ph2	C1444.1444.02	164,696	164,695	164,695	0	(1)	(1)	100.00%
Spr Rdge ES Playgrd Eq	C1445.1445.02	108,407	108,406	108,406	0	(1)	(1)	100.00%
Twin Rdge ES Playgrd Eq	C1446.1446.02	156,588	156,588	156,588	0	(0)	(0)	100.00%
TJ HS Cameras	C1447.1447.02	133,685	28,696	28,696	0	(104,989)	(104,989)	21.47% 21.47%
Kempton ES Playground Equip	C1448.1448.02	110,000	0	0	0	(110,000)	(110,000)	0.00%
Yellow Spring ES Playground Eq	C1449.1449.02	240,000	0	0	0	(240,000)	(240,000)	0.00%
Wolfsville ES Playground Equip	C1450.1450.02	80,000	0	0	0	(80,000)	(80,000)	0.00%
Urbana HS Playground Equipment	C1451.1451.02	70,000	0	0	0	(70,000)	(70,000)	0.00%
Gov. TJ HS Track Repair	C1452.1452.02	643,156	186,548	479,105	(292,557)	(456,608)	(164,051)	29.01% 74.49%
Security Vestibules FY22	C1453.1453.02	494,000	0	11,256	(11,256)	(494,000)	(482,744)	0.00% 2.28%
RockCreekSchool	C1500.1500.02	50,151,186	38,973,141	46,029,269	(7,056,128)	(11,178,045)	(4,121,917)	77.71% 91.78%
Design Fees - Future Projects	C1501.1501.02	169,493	169,493	0	169,493	0	(169,493)	100.00% 0.00%
Hayward Rd Bus Facility	C1520.1520.02	823,895	823,895	72,474	751,421	0	(751,421)	100.00% 8.80%
* New Buses-Capacity	C1525.1525.02	276,000	253,000	183,564	69,436	(23,000)	(92,436)	91.67% 66.51%
Contingency	C1550.1550.02	1,217,778	370,000	0	370,000	(847,778)	(1,217,778)	30.38% 0.00%
BOE Unallocated	C1555.1555.02	4,492,711	137,023	0	137,023	(4,355,688)	(4,492,711)	3.05% 0.00%
Sugarloaf ES	C1602.1602.02	40,451,763	40,081,763	37,775,001	2,306,762	(370,000)	(2,676,762)	99.09% 93.38%
* Butterfly Ridge ES	C1603.1603.02	41,040,724	41,040,724	41,040,724	0	0	(0)	100.00% 100.00%
Waverly ES - Addition	C1604.1604.02	52,461,859	32,545,570	34,991,251	(2,445,681)	(19,916,289)	(17,470,608)	62.04% 66.70%
Urbana ES - Replacement	C1605.1605.02	46,139,665	41,199,018	41,420,338	(221,320)	(4,940,647)	(4,719,327)	89.29% 89.77%
Liberty ES - Modernization	C1606.1606.02	78,500	78,500	78,500	0	0	0	100.00% 100.00%
Blue Heron ES	C1607.1607.02	43,726,924	34,936,599	38,953,459	(4,016,860)	(8,790,325)	(4,773,465)	79.90% 89.08%
Brunswick ES Modrnz	C1608.1608.02	18,275,085	4,100,085	1,824,427	2,275,658	(14,175,000)	(16,450,658)	22.44% 9.98%
* ES Feasibility St - GV&Valley	C1609.1609.02	150,190	150,190	150,190	0	0	0	100.00% 100.00%
Oakdale MS Addition	C1701.1701.02	11,145,238	10,145,238	6,637,044	3,508,194	(1,000,000)	(4,508,194)	91.03% 59.55%
Frederick HS Replacement	C1801.1801.02	78,934,286	78,934,285	78,934,286	(1)	(1)	(0)	100.00% 100.00%
Brunswick HS Addtn/Renov	C1802.1802.02	186,008	186,008	186,008	0	0	0	100.00% 100.00%
* Portable Classrooms FY2021	C1907.1907.02	1,200,000	1,197,732	1,200,000	(2,268)	(2,268)	0	99.81% 100.00%
Portable Classrooms FY2022	C1908.1908.02	1,200,000	542,585	543,056	(471)	(657,415)	(656,944)	45.22% 45.25%
Iss/Unsptd Bnd-Educ BOE	C5612.5612.21	0	11,310,731	0	11,310,731	11,310,731	0	- -
Subtotal Board of Education		421,743,594	354,791,911	347,196,761	7,595,150	(66,951,683)	(74,546,833)	84.13% 82.32%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2022

	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
FRED. COMMUNITY COLLEGE								
Classroom/Student Center Bldg	C6003.6003.02	9,955,904	9,955,904	9,955,904	0	0	(0)	100.00%
Building E - Renov/Add'l	C6006.6006.02	5,379,492	4,876,079	4,778,934	97,145	(503,413)	(600,558)	90.64%
Linganore Hall-Bld L Renv/Add	C6007.6007.02	11,395,000	2,848,948	2,712,274	136,674	(8,546,052)	(8,682,726)	25.00%
Monroe Reconfiguration	C6203.6203.02	6,703,862	6,442,380	6,442,380	(0)	(261,482)	(261,482)	96.10%
Jefferson Hall Bldg J Reconfig	C6204.6204.02	1,751,796	1,751,795	1,751,795	(0)	(1)	(1)	100.00%
Annapolis Hall - Renovation	C6205.6205.02	1,794,000	437,391	143,391	294,000	(1,356,609)	(1,650,609)	24.38%
Technology Upgrade	C6500.6500.02	1,746,116	1,746,116	1,746,116	0	0	(0)	100.00%
Classroom Technology Upgrades	C6501.6501.02	1,080,149	1,080,149	1,080,148	1	0	(1)	100.00%
FCC Systemics	C6503.6503.02	5,440,346	5,440,345	5,440,345	0	(1)	(1)	100.00%
Wayfinding & Campus Signage	C6506.6506.02	819,211	819,211	819,211	0	0	0	100.00%
Technology Upgrade FY20-22	C6508.6508.02	908,302	783,302	378,170	405,132	(125,000)	(530,132)	86.24%
Classroom Tech Upgrds FY20-22	C6509.6509.02	619,851	557,351	176,433	380,918	(62,500)	(443,418)	89.92%
FCC Systemics FY20-22	C6510.6510.02	5,807,866	3,760,970	3,071,980	688,990	(2,046,896)	(2,735,886)	64.76%
FCC Data Center	C6511.6511.02	500,000	500,000	0	500,000	0	(500,000)	100.00%
Iss/Unspnt Bndrs-Educ FCC	C5662.5662.21				2,073,365	2,073,365	0	-
Subtotal Frederick Community College		53,901,895	43,073,306	38,497,082	4,576,224	(10,828,589)	(15,404,813)	79.91%
ROADS & BRIDGES								71.42%
* Boyers Mill Road Bridge	C6002.6002.01	1,250,800	1,250,177	1,164,968	85,209	(623)	(85,832)	99.95%
* Ijamsville Rd Phase 1A & 1B	C6003.6003.01	9,619,811	9,421,928	9,204,436	217,492	(197,883)	(415,375)	97.94%
Gas House Pike Bridge	C6007.6007.01	6,281,200	4,693,932	5,312,417	(618,485)	(1,587,268)	(968,783)	74.73%
Hessong Road Bridge	C6009.6009.01	2,857,600	274,961	372,902	(97,941)	(2,582,639)	(2,484,698)	9.62%
Hoovers Mill Rd Bridge 15-11	C6010.6010.01	1,397,900	954,069	1,341,705	(387,636)	(443,831)	(56,195)	95.98%
Hornets Nest Rd Br	C6011.6011.01	1,362,200	239,715	243,409	(3,694)	(1,122,485)	(1,118,791)	17.60%
Brethren Church Rd Br	C6012.6012.01	3,318,200	684,542	711,745	(27,203)	(2,633,658)	(2,606,456)	20.63%
Stevens Road Bridge	C6013.6013.01	1,311,300	8,959	34,918	(25,959)	(1,302,341)	(1,276,382)	0.68%
Rplc OldMill RdBr MD Midlnd RR	C6014.6014.01	707,300	142,302	192,274	(49,972)	(564,998)	(515,026)	20.12%
Stottemeyer Rd Br Deck Rplc	C6015.6015.01	278,600	29,382	3,308	26,074	(249,218)	(275,292)	10.55%
Covell Road Bridge	C6016.6016.01	122,500	3,032	115,272	(112,240)	(119,468)	(7,228)	2.48%
* Deck Rplc Old Fred & Thurston	C6201.6201.01	1,769,730	1,769,730	1,769,730	0	(0)	(0)	100.00%
* GashousePike-fr CityLmt toBoyr	C6303.6303.01	5,337,500	2,458,386	2,619,548	(161,162)	(2,879,114)	(2,717,952)	46.06%
* Boyers Mill Road	C6304.6304.01	26,805,382	10,735,277	12,033,406	(1,298,128)	(16,070,105)	(14,771,976)	40.05%
White Rock Subdvsn Imprv	C6307.6307.01	592,200	414,469	498,777	(84,308)	(177,731)	(93,423)	69.99%
Christophers Crossing Widening	C6308.6308.01	2,303,500	755,774	1,288,929	(533,155)	(1,547,726)	(1,014,571)	32.81%
Monrovia East-West Connector	C6309.6309.01	1,710,000	1,710,000	991,009	718,991	0	(718,991)	100.00%
Braddock Heights Improvements	C6310.6310.01	122,100	91,575	432	91,143	(30,525)	(121,668)	75.00%
* Pavement Rehabilitation	C6712.6712.01	19,445,286	19,445,286	19,445,286	(0)	(0)	0	100.00%
* Pavement Preservation	C6713.6713.01	20,260,949	20,260,948	20,260,949	(1)	(1)	(0)	100.00%
* Pavement Rehab FY20-22	C6715.6715.01	41,890,094	20,237,961	30,258,720	(10,020,759)	(21,652,133)	(11,631,374)	48.31%
* Pavement Preserve FY20-22	C6716.6716.01	21,781,500	20,348,800	10,982,295	9,366,505	(1,432,700)	(10,799,205)	93.42%
* HighwayNetworkSystemic-General	C6720.6720.01	3,784,605	3,784,605	3,784,605	0	0	(0)	100.00%
HighwayNetwork Systmic FY20-22	C6722.6722.01	1,447,484	1,376,128	1,384,168	(8,040)	(71,356)	(63,316)	95.07%
* Timmons Rd Br Joints Sub-prj	C6723.6723.01	350,693	346,965	349,961	(2,996)	(3,728)	(732)	98.94%
* Bennies Hill Rd Slope Rpr Sub-prj	C6724.6724.01	287,625	260,880	287,624	(26,744)	(26,745)	(1)	90.70%
Pipe and Headwall Rplc Sub-prj	C6725.6725.01	553,464	225,013	227,054	(2,041)	(328,451)	(326,410)	40.66%
Pipe Invert Paving Sub-prj	C6726.6726.01	271,813	174,057	174,057	0	(97,756)	(97,756)	64.04%
Bicycle Signage Sub-prj	C6727.6727.01	20,616	17,962	1,612	16,350	(2,654)	(19,004)	87.13%
Foxville Deerfld Joints Sub-prj	C6728.6728.01	279,000	76,828	91,189	(14,362)	(202,172)	(187,811)	27.54%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2022

	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
								Expenditures
Continued: Roads & Bridges								
Bridge Painting Hwy sub-prj	C6729.6729.01	100,000	75,000	0	75,000	(25,000)	(100,000)	75.00%
Black Ankle Slope Hwy sub-prj	C6730.6730.01	300,000	0	3,490	(3,490)	(300,000)	(296,510)	0.00%
* Sidewalk Retrofit Program	C6740.6740.01	8,053,531	7,269,356	7,277,429	(8,074)	(784,175)	(776,102)	90.26%
Sidewalk Missing Links	C6744.6744.01	879,600	129,303	229,427	(100,125)	(750,297)	(650,173)	14.70%
CDBG-ADA Curb Ramps FY21	C6745.6745.01	600,000	200,000	0	200,000	(400,000)	(600,000)	33.33%
MD 351 @ Crestwood Blvd Signal	C6761.6761.01	8,609	8,609	0	0	0	0	100.00%
* Road Signalization FY20-22	C6763.6763.01	79	79	78	1	0	(1)	100.00%
Traffic Control and Safety	C6764.6764.01	1,240,200	900,875	66,101	834,774	(339,325)	(1,174,099)	72.64%
Cloverhill Stormdrain Imprv	C6770.6770.01	763,938	0	189	(189)	(763,938)	(763,749)	0.00%
Drainage Assmnt Response Team	C6771.6771.01	644,035	515,910	421,610	94,300	(128,125)	(222,425)	80.11%
Renn Rd-DART sub-prj	C6773.6773.01	60,000	60,000	0	60,000	0	(60,000)	100.00%
Roads Satellite Facilities #3	C6780.6780.01	8,141,929	4,678,061	5,807,208	(1,129,148)	(3,463,868)	(2,334,721)	57.46%
Urbana Satellite Yard	C6781.6781.01	7,632,729	2,098,599	6,602,172	(4,503,573)	(5,534,130)	(1,030,557)	27.49%
* Hwy Ops Satellite Facility Acq	C6782.6782.01	1,042,875	277,823	391,835	(114,013)	(765,052)	(651,040)	26.64%
Intercoastal Drive Brine Systm	C6783.6783.01	330,686	9,253	75,763	(66,510)	(321,433)	(254,923)	2.80%
Iss/Unspnt Bnds-GG Transport	C5606.5606.21	0	31,065,687	0	31,065,687	31,065,687	0	-
Subtotal Roads & Bridges		207,319,163	169,482,198	146,030,615	23,451,583	(37,836,965)	(61,288,548)	81.75%
PARKS								70.44%
* Parks Systemics	C7000.7000.01	1,761,874	1,603,835	1,656,188	(52,353)	(158,039)	(105,686)	91.03%
* Parks Systemic FY20-22	C7001.7001.01	2,874,364	2,615,250	2,377,046	238,204	(259,114)	(497,318)	90.99%
Ball Crk Prk Maint&Widrick Reh	C7020.7020.01	524,161	90,090	120,918	(30,828)	(434,071)	(403,243)	17.19%
Playground Rplc and Reconstr	C7021.7021.01	3,000,000	0	2,925,185	(2,925,185)	(3,000,000)	(74,815)	97.51%
* Urbana District Park Pkg lot	C7100.7100.01	463,534	463,534	463,534	0	0	(0)	100.00%
* Othello Regional Pk (Brunsw)	C7101.7101.01	13,999,570	13,143,213	13,768,870	(625,657)	(856,357)	(230,700)	93.88%
* Utica DP - Phase 2	C7102.7102.01	19,114,979	18,713,652	18,642,500	71,152	(401,327)	(472,479)	97.53%
Middletown CP Devmt-Rehab	C7105.7105.01	8,793,800	8,593,800	7,973,801	619,999	(200,000)	(819,999)	97.73%
Old National Pike DP - Ph 2	C7107.7107.01	797,048	797,048	423,447	373,601	0	(373,601)	100.00%
RoseHill Exhibit&Storage Barn	C7108.7108.01	1,022,596	766,947	5,293	761,654	(255,649)	(1,017,303)	75.00%
* Bikeways/Trails Program	C7200.7200.01	4,294,494	1,295,507	26,386	1,269,121	(2,998,988)	(4,268,108)	50.52%
Fred & PA Line RR Tr Ph1	C7203.7203.01	678,150	678,150	620,511	57,639	0	(57,639)	100.00%
Point of Rocks Pedestrian Brdg	C7405.7405.01	307,950	307,950	0	307,950	0	(307,950)	100.00%
* Acquisition	C7500.7500.01	4,466,753	1,244,058	2,194,494	(950,436)	(3,222,695)	(2,272,259)	27.85%
* Parks Schools	C7600.7600.01	2,395,255	2,395,255	2,395,255	0	0	0	100.00%
S County YMCA Pool Ptnrship	C7700.7700.01	1,800,000	1,650,000	1,800,000	(150,000)	(150,000)	0	91.67%
Iss/Unspnt Bnds-GG Oth:Parks	C5607.5607.21	0	633,408	0	633,408	633,408	0	-
Subtotal Parks/Recreation		66,294,528	54,991,696	55,393,427	(401,731)	(11,302,832)	(10,901,101)	82.95%
WATERSHED RESTORATION								83.56%
* Urbana Pond Retrofits	C8002.8002.01	2,023,480	2,023,480	2,023,480	0	0	(0)	100.00%
* County Owned StrmVtr FacRtff	C8009.8009.01	8,665,883	7,556,663	7,729,154	(172,492)	(1,109,220)	(936,729)	87.20%
* PointOfRocks StreamRestoration	C8017.8017.01	4,771,198	3,644,992	3,549,270	95,722	(1,126,206)	(1,221,928)	74.39%
Point of Rocks Pond Retrofit	C8018.8018.01	918,068	661,083	230,496	430,587	(256,985)	(687,572)	72.01%
* Little Hunting Creek Stream Re	C8019.8019.01	473,130	473,130	473,130	0	0	(0)	100.00%
* Reforestation Program	C8021.8021.01	8,416,114	4,333,570	4,871,409	(537,839)	(4,082,544)	(3,544,705)	51.49%
Stream Restoration	C8024.8024.01	7,350,503	4,981,351	1,750,080	3,231,272	(2,369,152)	(5,600,424)	57.88%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2022

	Project#	PROJECT TO DATE			Revenues Over (Under) Expenditures	\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	Actuals		Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Continued: Watershed Restoration									
RegnrvStrmwtr Convynce Rffts	C8025.8025.01	297,248	297,248	502	296,746	0	(296,746)	100.00%	0.17%
NonCnty own Strmwtr Fac Rtrfts	C8026.8026.01	11,608,933	5,887,509	1,815,016	4,072,493	(5,721,424)	(9,793,917)	50.72%	15.63%
* Watershed Assessments	C8027.8027.01	430,410	430,410	430,086	324	0	(324)	100.00%	99.92%
Cloverhill Stormwater Rtrfnts	C8028.8028.01	963,857	0	222	(222)	(963,857)	(963,635)	0.00%	0.02%
Iss/Unspnt Bnds-Wtrshed Rstor	C5608.5608.21		5,460,416	0	5,460,416	5,460,416	0	-	-
Subtotal Watershed Restoration		45,918,824	35,749,853	22,872,844	12,877,009	(10,168,971)	(23,045,980)	77.85%	49.81%
MUNICIPAL									
MD 75 Truck Turnarounds	C8001.8001.02	351,207	351,206	351,206	0	(1)	(1)	100.00%	100.00%
Frederick Municipal Airport	C9000.9000.02	906,757	870,195	612,049	258,145	(36,563)	(294,708)	95.97%	67.50%
Yellow Springs Rd Bridge	C9005.9005.01	400,000	309,328	0	309,328	(90,673)	(400,000)	77.33%	0.00%
Subtotal Municipal Projects		1,657,964	1,530,728	963,256	567,472	(127,236)	(694,708)	92.33%	58.10%
OTHER									
Reserve for Future Years	C9999.9999.01	1,549,844	(271,478)	0	(271,478)	(1,821,322)	(1,549,844)	-17.52%	0.00%
Subtotal Other		1,549,844	(271,478)	0	(271,478)	(1,821,322)	(1,549,844)	-17.52%	0.00%
TOTAL		\$ 1,008,458,344	\$ 808,295,074	\$ 722,636,930	\$ 85,658,144	\$ (200,163,270)	\$ (285,821,413)	80.15%	71.66%

**Of the \$12.06M in the unallocated project, \$2.05M is restricted revenue (parks recordation) and \$6.7M is unissued bonds.