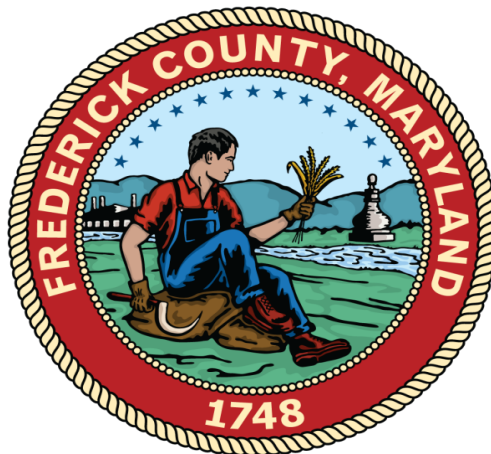


Frederick County Maryland

Fiscal Year 2022

**Second Quarter Financial Analysis
Reporting Financial Results for the Six Months
Ended December 31, 2021**



**Prepared By:
Accounting Department
Finance Division**

FREDERICK COUNTY, MARYLAND
Fiscal Year 2022 Second Quarter Financial Analysis
Reporting Financial Results for the Six Months Ended December 31, 2021

Table of Contents

<u>Title</u>	<u>Page Numbers</u>
Executive Overview	1 - 9
Individual Fund Statements:	
General Fund - Schedule of Revenues & Expenditures - Summary	10
General Fund - Schedule of Revenues & Expenditures - Detail	11 - 14
Agricultural Preservation Special Revenue Fund - Schedule of Revenues & Expenditures	15
Debt Service Fund - Schedule of Revenues and Expenditures	16
Water & Sewer Enterprise Fund - Schedule of Revenues & Expenses	17
Solid Waste Management Enterprise Fund - Schedule of Revenues & Expenses	18
Comprehensive Care Facilities Enterprise Fund - Schedule of Revenues & Expenses	19
Fleet Services Internal Service Fund -Schedule of Revenues & Expenses	20
Voice Services Internal Service Fund - Schedule of Revenues & Expenses	21
Parks Acquisition & Development Fund - Schedule of Revenues & Expenditures	22
Impact/School Construction Fee Fund - Schedule of Revenues & Expenditures	23
School Construction Fund - Schedule of Revenues & Expenditures	24
Capital Projects Fund - Schedule of Revenues & Expenditures	25 - 30

**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20**

General Fund - Budgetary Basis (summary is on Page 10, details are on Pages 11-14)

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Total revenues	\$ 679,898,126	\$ 500,675,881	73.64%	\$ 476,817,839	74.45%
Total expenditures	654,593,362	324,796,652	49.62%	291,490,190	48.56%
Total other financing sources (uses)	(112,998,621)	(56,541,969)	50.04%	(37,152,476)	49.84%
Budgeted use of fund balance	87,693,857	-	0.00%	-	0.00%
Net change in fund balance	\$ -	\$ 119,337,260		\$ 148,175,173	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

Total revenues are \$500.7 million, which is 73.64% of budget as compared to this same time last year which was \$476.8 million or 74.45% of budget. This is a positive variance of about \$23.9 million. Property taxes are \$373.5 million which is 103.06% of budget and is \$22.1 million higher than last fiscal year. As of December 31, 2021, income tax revenue is \$93.6 million or 35.39% of budget as compared to \$98.1 million or 41.53% of budget last year. This \$4.5 million decrease is primarily due to the September income tax distribution coming in lower than anticipated. This distribution is particularly volatile. Three of the four largest payments are distributed in the third and fourth quarter of the fiscal year and we anticipate being at or above budget by fiscal year end. However, these amounts remain uncertain at this time due to the impacts of the continuing COVID19 pandemic. Investment income as of December 31, 2021, is approximately \$53,747 which is 2.69% of budget. In comparison, investment earnings were \$158,721 at this same time last fiscal year. This unfavorable variance is primarily due to further declining MLGIP interest rates. We are projecting investment income to be well under budget by fiscal year end.

Recordation tax is at \$20.6 million or 88.23% of budget which exceeds the six month benchmark. As of the same period last year, recordation tax was at \$14.7 million or 64.67% of budget. This \$5.9M increase is due to a strong housing market with rising property values and low mortgage interest rates.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 49.62% of budget or \$324.8 million, for the six months ended December 31, 2021. This is slightly below the 50% second quarter benchmark. In comparison, FY21 expenditures thru second quarter were 48.56% of budget or \$291.5 million. Overall, expenditures are expected to be slightly below budget by fiscal year end.

Highlights relating to other financing sources/uses are as follows:

Other financing sources (uses) are at approximately \$(56.5) million compared to \$(37.1) million at this point last year. The primary reason for this negative variance is an increase in the transfer to the capital projects fund of \$(17.7) million, the debt service fund \$(1.0) million, and fleet services \$(708,748). The large increase in transfer to capital projects is primarily due to the transfer for Oak Street property acquisition and renovation.

**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20**

Agricultural Preservation Special Revenue Fund - Budgetary Basis (details are on Page 15)

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Total revenues	\$ 21,467,425	\$ 13,765,100	64.12%	\$ 9,141,030	53.86%
Total expenditures	22,057,038	3,575,962	16.21%	5,080,855	31.93%
Total other financing sources (uses)	(1,795,997)	(1,400,001)	77.95%	(1,840,233)	115.19%
Budgeted use of fund balance	2,385,610	-	0.00%	-	0.00%
Net change in fund balance	\$ -	\$ 8,789,137		\$ 2,219,942	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

Recordation tax has a favorable variance, coming in at 88.23% of the FY22 budget as of December 31, 2021. Current year agricultural transfer tax revenues are above budget in first half of FY22, recognizing \$494,370 in revenue. Year-to-date, agricultural transfer tax collections total \$688,409. Three easements funded by the Maryland Agricultural Land Preservation Foundation (MALPF) have settled and more are expected to be acquired in the second half of FY22. Transfer tax collections are deferred and recorded as revenue as expenditures are incurred. Revenue for this program is budgeted as agricultural transfer tax revenue and appropriated fund balance.

Department of Natural Resources includes the Rural Legacy and Conservation Reserve Enhancement Programs (CREP) budgeted at \$4.5 million. CREP funds totaling \$283,656 were received in the first half of FY22 for one easement.

Investment earnings of \$37,854 include \$7,046 in earnings from pooled invested cash balances. The remaining earnings are generated from investments held to finance future Installment Purchase Agreement (IPA) debt service principal payments.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 16.21% of budget for the six months ended December 31, 2021. Land expense is at 15.21% of budget and includes one Rural Legacy easement acquisition, three MALPF easements, one Conservation Reserve Enhancement Program settlement, two Installment Purchase Agreements and five Critical Farm settlements. Additional settlements are planned to occur during the second half of the fiscal year including two settlements in January totaling \$1.7 million.

Operating expenditures are at 27.83% of budget for the first half of FY22. This favorable variance is due to the \$500,000 appropriated for the Agriculture Innovation Grants, Rural Historical Preservation Grants and/or Homebuyer Assistance Programs. Out of the \$500,000 allocated for FY22, only \$198,440 in Agriculture Innovation Grants has been disbursed in the first half of the year. There is \$301,561 available for Rural Historic Preservation Grant Program or Homebuyer Assistance. The Rural Historic Preservation Grant Program has disbursed \$40,305 out of the committed \$318,061 from the FY21 Grant cycle. Payments are disbursed through the grant period and can take up to two years from the grant award.

Highlights relating to other financing sources variances from budget are as follows:

Other financing sources are currently at 77.95% of budget at December 31, 2021. This fluctuates each year with the timing of the annual interest payments, principal payments and settlements of the Installment Purchase Program.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

Debt Service Fund - Budgetary Basis (details are on Page 16)

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Total revenues	\$ -	\$ 11,633	n/a	\$ 18,226	n/a
Total expenditures	62,023,306	40,814,748	65.81%	43,517,968	72.63%
Total other financing sources (uses)	63,412,982	37,713,180	59.47%	31,775,303	53.75%
Budgeted use of fund balance	(1,389,676)	-	0.00%	-	0.00%
Net change in fund balance	\$ -	\$ (3,089,935)		\$ (11,724,439)	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2021, total revenues represent interest income on the unspent proceeds from Series 2021A General Obligation Bonds that were issued on September 28, 2021.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 65.81% of budget for the six months ended December 31, 2021. This is a result of timing of debt service payments with the majority occurring in the first half of the year.

Debt service for Installment Purchase Agreement payments are at 51.19% of budget. Payments of \$1.9 million remaining in May of 2021 will absorb the remaining budget. Of that amount, \$1.8 million will be paid for maturing issues. Debt service for bonds and capital leases should be just below budget at year end. Remaining debt service for bonds is \$16.2 million and \$418,324 for leases. The note payable was paid off in FY21.

Debt issue costs represent costs related to the issuance of the 2021 Series A and B bonds. Debt issue costs in the prior year were much lower, as the only new debt issued was the 2020B Series bonds at a lower par value (\$7.83 million). Additional issue costs are anticipated with the closing of the Series 2022A Forward Current Refunding Bonds, but not expected to come close to the budgeted amount of \$2.1 million.

Highlights relating to other financing sources/uses are as follows:

Other financing sources include the transfers from other funds as well as debt issue proceeds. Premium of \$5.5 million was budgeted in anticipation of the sale of the 2021 Series Bonds. Of the \$17.4 million in premium received, \$16.0 million was used to finance capital projects and the remainder to be used towards debt issue costs. The remaining budgeted premium is not anticipated to be received.

Change in Fund Balance:

The \$3.0 million decrease in fund balance as of December 31, 2021, is a result of the timing of the General Fund transfers. General Fund transfers are recorded as a percentage of budget, while other debt transfers are calculations from cash flows. The majority of debt service payments for the General Fund are paid in the first half of the year. The remaining budgeted transfers in the amount of \$29.0 million will be adequate to cover expenses for FY22.

Current Debt Issuance:

On September 28, 2021, the County issued the Series 2021A General Obligation Bonds in the amount of \$154.5 million with an additional \$17.4 million in premium received. The proceeds of the Series 2021A Bonds funded \$163.5 million in capital projects and refinanced the Series 2020A Bond Anticipation Notes. A separate Series 2021B Refunding Bonds were issued in the amount of \$185.3 million to refinance certain maturities of bonds, generating \$680,000 in debt service savings between FY22-FY33. The Series 2021B Refunding Bonds also provided for a restructuring of the Water/Sewer fund debt from 20-year to 30-year durations.

Future Debt Issuance:

The County is scheduled to close on the Series 2022A Forward Current Refunding Bonds in May of 2022 in the amount of \$21.6 million. At the time the bonds were sold, it was anticipated that the refunding would generate \$677,000 in debt service savings between FY23-FY25.

**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20**

Water and Sewer Enterprise Fund - (details are on Page 17)

	<u>Amended Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/20</u>	<u>% Actual to Budget</u>
Total operating revenues	\$ 44,529,852	\$ 26,445,230	59.39%	\$ 23,745,231	54.81%
Total operating expenses	46,088,406	24,505,489	53.17%	19,863,562	46.04%
Operating income (loss)	(1,558,554)	1,939,741	-124.46%	3,881,669	2088.93%
Nonoperating revenues (expenses)	(2,644,861)	(3,064,267)	115.86%	(1,951,701)	80.68%
Income (loss) before Capital Contributions	<u>\$ (4,203,415)</u>	<u>\$ (1,124,526)</u>	26.75%	<u>\$ 1,929,968</u>	-86.42%
Net Position as of December 31		<u>\$ 686,046,769</u>		<u>\$ 650,569,197</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2021 were \$26.4 million, representing 59.39% of the budget and are anticipated to continue on track to come in at or slightly above budget. Several revenue sources contribute to this favorable variance such as state grant revenue, water/sewer service charges, meter revenues and inspection fees. In FY22, the state provided the County with excess grant funds in the amount of \$130,676 above the normal \$300,000 allotment for the enhanced nutrient removal operations. Water/sewer charges are above the benchmark at 57.6%. Meter revenues and inspection fees are above the benchmark at 96.56% and 359% respectively. These revenue sources are tied directly to construction within the county and are often difficult to project 12-18 months ahead.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of December 31, 2021 were \$24.5 million, representing 53.17% of the budget. Personnel is below budget due to staff vacancies. Repair and maintenance costs are above budget due to several unforeseen repairs needed at several plants include equipment damage resulting from a leaking roof at the Ballenger McKinney plant. Operating expenses are below the benchmark largely due to operation overhead from the various plants coming in lower than anticipated.

Nonoperating revenues (expenses) are mostly comprised of investment earnings offset by interest expense paid on debt service. They also include expenses related to non-capitalizable activities which are primarily funded by reserves or outside contributions.

Solid Waste Management Enterprise Fund - (details are on Page 18)

	<u>Amended Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/20</u>	<u>% Actual to Budget</u>
Total operating revenues	\$ 28,418,700	\$ 21,314,417	75.00%	\$ 20,446,744	75.10%
Total operating expenses	29,497,600	13,787,410	46.74%	13,556,976	44.13%
Operating income (loss)	(1,078,900)	7,527,007	-697.66%	6,889,768	-197.00%
Nonoperating revenues (expenses)	100,772	(77,129)	-76.54%	(92,887)	-17.94%
Income (loss) before Transfers	<u>\$ (978,128)</u>	<u>\$ 7,449,878</u>	-761.65%	<u>\$ 6,796,881</u>	-228.12%
Net Position as of December 31		<u>\$ 63,100,628</u>		<u>\$ 61,206,278</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the six months ended December 31, 2021, total operating revenues were 75.0% of budget. This favorable variance is largely due to the timing of the collection of the system benefit charge of \$11.2 million in July 2021. Recycling, composting and tipping fee revenues are above the 50% budget benchmark showing at 95.14%, 64.13% and 54.74% respectively. At the time the FY22 budget was prepared, commodity prices were very low but currently prices are higher than anticipated which tracks favorably for the County. Composting and mulch revenues are at 64.13% of budget largely due to a price increase on commercial buyers. This favorable variance could be off-set in the remainder of the year due to excess quantities which are currently giving away for free. As in prior years, tipping fee revenue was budgeted conservatively resulting in revenues slightly above budget. Miscellaneous revenues are well over the budget benchmark due to a fuel credit from fleet services.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses were 46.74% of budget as of December 31, 2021. This favorable variance is largely due to lower than anticipated recycling expense as well as salary savings in several positions including the Assistant Director position. A decision was made to rebid recycling services initially so a price increase was budgeted. Ultimately the county renewed with the current contractor for a lower service price resulting in lower than anticipated expenses. Closure costs are just above budget at this time due to most landfilling being done in the first quarter. Trash is 100% transferred in other quarters of the fiscal year resulting in no further closure expense.

Nonoperating revenues (expenses) are comprised of investment earnings offset by interest expense paid on debt service and are slightly below their budget benchmark at December 31, 2021. Investment earnings are well below the benchmark as well due to falling interest rates.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

Comprehensive Care Facilities Fund - (details are on Page 19)

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Total operating revenues	\$ 25,546,346	\$ 14,560,027	56.99%	\$ 13,109,784	46.17%
Total operating expenses	26,222,009	14,379,656	54.84%	13,766,547	52.17%
Operating income (loss)	(675,663)	180,371	-26.70%	(656,763)	-32.68%
Nonoperating revenues (expenses)	(688,182)	(343,586)	49.93%	(357,328)	50.37%
Income (loss) before Transfers	\$ (1,363,845)	\$ (163,215)	11.97%	\$ (1,014,091)	-77.99%
Net Position as of December 31		\$ 7,194,836		\$ 4,836,186	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2021 were \$14.6 million, representing 56.99% of the budget. This favorable variance is attributed a faster recovery from the COVID19 pandemic than anticipated as well as payor mix ratios. These revenues include \$117,000 from provider relief funds related to the CARES Act and \$19,000 from the Frederick County Community Foundation.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of December 31, 2021 were \$14.4 million, representing 54.84% of the budget. Depreciation expense is higher than anticipated due to timing of capitalization. Operating expenses are slightly above the budget benchmark which is largely attributed to increase costs of supplies. Operating expenses also rise in direct correlation to increased revenues as many costs are patient driven.

**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20**

Fleet Services Internal Service Fund - (details are on Page 20)

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Total operating revenues	\$ 14,358,639	\$ 6,703,341	46.69%	\$ 6,235,173	45.10%
Total operating expenses	13,073,489	6,803,484	52.04%	5,953,883	47.66%
Operating income (loss)	1,285,150	(100,143)	-7.79%	281,290	21.07%
Nonoperating revenues (expenses)	225,678	217,328	96.30%	38,772	20.13%
Transfers (to) from General Fund	1,996,899	1,030,813	51.62%	451,494	50.00%
Transfers (to) from Other Funds	321,418	-	0.00%	-	0.00%
Change in Net Position	<u>\$ 3,829,145</u>	<u>\$ 1,147,998</u>	29.98%	<u>\$ 771,556</u>	29.91%
Net Position as of December 31		<u>\$ 28,543,143</u>		<u>\$ 26,903,023</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2021 are 46.69% of budget. This unfavorable variance is due to lower than anticipated fleet vehicle usage, parts, fuel and labor revenues. This overall decline is partially due to COVID19 protocols.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses as of December 31, 2021 are 52.04% of budget. This unfavorable variance is primarily due to higher than anticipated supplies and depreciation expense. The substantial increase in price for supplies and vehicles is due to a lack of supplies and inflation.

Nonoperating revenues consist primarily of investment income, gain or loss on sale of assets and insurance recoveries and are above their December 31, 2021 benchmark.

Voice Services Internal Service Fund (details are on Page 21)

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Total operating revenues	\$ 1,140,000	\$ 503,383	44.16%	\$ 480,843	42.18%
Total operating expenses	1,211,814	582,634	48.08%	557,631	47.53%
Operating income (loss)	(71,814)	(79,251)	110.36%	(76,788)	231.90%
Nonoperating revenues (expenses)	2,000	109	5.45%	515	25.75%
Change in Net Position	<u>\$ (69,814)</u>	<u>\$ (79,142)</u>	113.36%	<u>\$ (76,273)</u>	245.16%
Net Position as of December 31		<u>\$ 834,359</u>		<u>\$ 1,003,278</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the six months ended December 31, 2021, operating revenues are 44.16% of budget. This unfavorable variance is due to lower than anticipated budgeted service requests.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses are 48.08% of budget. This favorable variance is due to lower than anticipated personnel, operating and supplies expenses. This is largely due to County offices being closed. Much less wiring and cabling is being done.

Nonoperating revenues consist of investment income and is at 5.45% of budget. This unfavorable variance is due to a decrease in investment earnings.

**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20**

Parks Acquisition & Development Fund - Budgetary Basis (details are on Page 22)

	<u>Amended Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/20</u>	<u>% Actual to Budget</u>
Total revenues	\$ 5,249,551	\$ 4,574,732	87.15%	\$ 3,242,413	63.85%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	<u>(3,207,000)</u>	<u>(1,797,083)</u>	56.04%	<u>(4,562,752)</u>	89.85%
Budgeted use of fund balance	<u>(2,042,551)</u>	-	0.00%	-	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 2,777,649</u>		<u>\$ (1,320,339)</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2021, recordation tax collections are at 88.23% of the annual budget amount. With a balance of \$4.6 million, collections thus far in FY22 are \$1.3 million greater than the same period in FY21. This increase is due to a strong housing market with rising property values and low mortgage interest rates.

Investment earnings are at 5.28% of budget and are \$6,490 less than this time last year. This decrease is attributable to lower interest rates.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments are at 68.77% of budget for the six months ended December 31, 2021, due to the timing of those payments. Debt service expenditures are expected to be at 100% of budget by June 30, 2022.

The FY22 budget includes a \$2.2 million transfer to capital projects. As of December 31, 2021, \$1.1 million or 50% has been transferred.

**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20**

Impact Fee Fund - Budgetary Basis (details are on Page 23)

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Total revenues	\$ 24,227,732	\$ 19,774,828	81.62%	\$ 23,449,884	97.59%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(11,808,631)	(6,497,572)	55.02%	(20,012,181)	83.28%
Budgeted use of fund balance	(12,419,101)				
Net change in fund balance	\$ -	\$ 13,277,256		\$ 3,437,703	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2021, impact fee revenues are at 96.91% of the annual budget amount. With a balance of \$18.4 million, impact fee revenues thus far are comparable with the same period in FY21. Although the impact fees collections are comparable in total by house type, the impact fee collections for single family detached decreased 24.00%, while impact fee collections for "other" increased 206.00%. Impact fee collections for townhouse/duplex house types increased 5.72%. FY22 Impact fees charged for new construction increased 3.40% for all house type categories compared to the impact fees charged in FY21.

With a balance of \$1.4 million, school construction fee revenues thus far are \$3.8 million less than the same period in FY21 and are below the 50.00% budget benchmark at 34.91%. This is due to decreases in subdivision plat recordings and building permit applications for single units and multi-family units, respectively.

Investment earnings are below budget at 1.70% and are \$36,428 less than this time last year. This decrease is attributable to lower interest rates.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments for the six months ended December 31, 2021 are at 79.23% of budget due to timing of debt service payments. Debt service expenditures will be at 100.00% of budget at the end of FY22.

The FY22 budget includes a \$9.8 million transfer to capital projects. As of December 31, 2021, \$4.9 million or 50.00% has been transferred.

School Construction Fund - Budgetary Basis (details are on Page 24)

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Total revenues	\$ 7,111,374	\$ 6,102,760	85.82%	\$ 4,324,505	62.77%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(7,946,568)	(3,199,827)	40.27%	(3,895,009)	56.54%
Budgeted use of fund balance	835,194				
Net change in fund balance	\$ -	\$ 2,902,933		\$ 429,496	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2021, recordation tax collections are at 88.23% of the annual budget amount. With a balance of \$6.1 million, collections thus far in FY22 are \$1.8 million greater than the same period in FY21. This increase is due to a strong housing market with rising property values and low mortgage interest rates.

Investment earnings are below budget at 1.85% and are \$6,960 less than this time last year. Although the monthly average of unspent school construction recordation tax revenue in the capital projects fund combined with the recordation tax collected in the School Construction Fund during the first half of FY22 is greater than those of FY21, the monthly calculated interest rate has decreased from 0.7767% on average to 0.0426%, resulting in decreased investment earnings.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments for the six months ended December 31, 2021, are at 30.89% of budget due to timing of debt service payments. Debt service payments will be at 100.00% of budget by June 30, 2022.

The FY22 budget includes a \$3.9 million transfer to capital projects. As of December 31, 2021, \$1.95 million or 50.00% has been transferred.

**EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21**

Capital Projects Fund - Budgetary Basis (details begin on Page 25)

Project To Date December 31, 2021				
	Amended Budget	Actual Revenues	Actual Expenditures	% Actual Expenditures to Budget
General Government	\$ 210,866,162	\$ 135,223,507	\$ 107,949,733	51.19%
Board of Education	421,743,913	351,589,451	339,150,824	80.42%
Frederick Community College	53,901,895	42,784,557	36,749,267	68.18%
Roads & Bridges	206,178,435	167,987,717	144,601,865	70.13%
Parks	66,296,485	54,230,413	52,006,872	78.45%
Watershed Restoration	45,918,824	35,580,036	22,692,439	49.42%
Municipal	1,776,757	1,403,493	960,417	54.05%
Reserve for Future Years	1,549,844	(601,932)	-	0.00%
Total Projects	<u>\$ 1,008,232,315</u>	<u>\$ 788,197,242</u>	<u>\$ 704,111,416</u>	<u>69.84%</u>

Additional Information:

Highlights relating to revenues are as follows:

Revenues recorded as of December 31, 2021, are summarized below. Separate columns are used to display the portion of revenue applicable to the General Fund with the remaining from special revenue funds or outside sources.

Revenue Source	General Fund	Other	Total
Transfers from Other Funds (Paygo)	\$ 130,616,643	\$ 140,270,480	\$ 270,887,123
General Obligation Bonds	317,027,854	77,563,646	394,591,500
Federal & State Grants	-	118,514,034	118,514,034
Miscellaneous	-	4,204,585	4,204,585
Total Revenues as of December 31	<u>\$ 447,644,497</u>	<u>\$ 340,552,745</u>	<u>\$ 788,197,242</u>

The Maryland Board of Public Works budgeted \$18.4 million in FY22 for school construction projects. The County has received \$16.8 million of the FY22 budget (\$4.0M Rock Creek School, \$4.5M Waverly ES, \$2.0M Urbana ES, \$5.0M East County Area and \$1.3 systemic projects) as of December 31, 2021.

Highlights relating to expenditures are as follows:

Of the \$704 million in expenditures to date, \$61.6 million is comprised of outstanding encumbrances. The majority of outstanding encumbrances relate to Hayward Road Fire Station & Fire Apparatus/Vehicle Replacement Projects (\$3.8M and \$5.2M, respectively), Middletown, Othello and Utica Park Projects (\$6.6M), Pavement Management Projects (\$19.5M), Roads Satellite Facilities and Urbana Satellite Yard Projects (\$7.1M), Boyers Mill Road (\$1.5M), IIT Projects (\$2.4M), Transit Facility Expansion (\$1.0M), Watershed Restoration (\$3.3M), and Maintenance Systemic & Warehouse Fit-out Projects (\$3.6M).

FREDERICK COUNTY, MARYLAND
GENERAL FUND - SUMMARY
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Revenues					
Local property taxes	\$ 362,396,562	\$ 373,475,597	103.06%	\$ 351,356,826	99.62%
Local income taxes	264,578,574	93,621,392	35.39%	98,116,511	41.53%
Other local taxes					
Recordation	23,360,287	20,610,535	88.23%	14,702,338	64.67%
Other local taxes	2,500,200	721,503	28.86%	805,019	37.44%
Grants from federal government	204,546	139,532	68.22%	78,370	37.13%
Grants from state government					
Highway user	2,750,000	1,499,922	54.54%	1,182,176	39.34%
Other state grants	1,886,363	1,158,875	61.43%	1,165,043	62.42%
Investment earnings	2,000,011	53,747	2.69%	158,721	7.94%
Charges for services	11,131,693	5,379,074	48.32%	4,706,739	43.82%
Licenses and permits	6,269,700	3,009,931	48.01%	3,539,114	62.98%
Fines and forfeitures	35,500	20,709	58.34%	7,616	16.74%
Miscellaneous revenues	2,784,690	985,065	35.37%	999,366	31.51%
Total revenues	<u>679,898,126</u>	<u>500,675,881</u>	<u>73.64%</u>	<u>476,817,839</u>	<u>74.45%</u>
Expenditures					
General government	43,345,593	21,332,145	49.21%	19,464,381	52.87%
Judicial	9,261,069	4,673,478	50.46%	4,290,057	49.84%
Public safety	149,606,483	77,118,718	51.55%	62,723,282	48.41%
Public works	33,527,577	15,754,859	46.99%	14,296,559	47.20%
Parks and recreation	12,882,157	5,525,841	42.90%	4,549,276	38.15%
Health	8,180,625	3,708,363	45.33%	3,184,372	47.36%
Citizen's services	9,914,432	4,461,835	45.00%	4,495,458	48.39%
Economic development	2,630,589	1,104,205	41.98%	1,125,686	48.42%
Education and library					
Board of education	330,327,308	164,581,598	49.82%	155,446,634	49.87%
Community college	21,822,363	10,874,113	49.83%	10,102,676	49.80%
Public Library	12,879,194	6,378,686	49.53%	6,012,894	50.27%
Other education	2,000	-	0.00%	-	0.00%
Grant-in-aid agencies	1,000,000	524,503	52.45%	960,599	66.71%
Non-county agencies	491,531	299,972	61.03%	267,431	27.87%
Non-departmental					
Tax equity	5,092,756	2,570,292	50.47%	2,525,026	50.46%
Other employee benefits	1,310,303	413,758	31.58%	522,984	45.83%
Property and liability insurance	2,034,656	2,130,630	104.72%	2,068,916	101.68%
Indirect cost recovery	(2,956,981)	(1,567,882)	53.02%	(1,513,228)	50.45%
Other non-departmental & contingencies	13,241,707	4,911,538	37.09%	967,187	7.33%
Total expenditures	<u>654,593,362</u>	<u>324,796,652</u>	<u>49.62%</u>	<u>291,490,190</u>	<u>48.56%</u>
Other financing sources (uses)					
Transfers from					
Grants special revenue fund	12,011	6,006	50.00%	-	0.00%
Transfers to					
Debt Service fund	(47,099,362)	(23,549,681)	50.00%	(22,535,580)	49.81%
Grants special revenue fund	(9,429,217)	(4,714,609)	50.00%	(5,036,705)	50.00%
Agriculture preservation special revenue fund	(431,445)	(215,723)	50.00%	(174,021)	50.00%
Capital projects fund	(53,503,505)	(26,751,753)	50.00%	(9,083,105)	49.83%
Internal Service Fund - Fleet Services	(1,996,899)	(1,030,813)	51.62%	(323,065)	50.00%
Enterprise fund - Nursing Facilities	(20,587)	(20,587)	100.00%	-	0.00%
Worker's Compensation Fund	(529,617)	(264,809)	50.00%	-	0.00%
Total other financing sources (uses)	<u>(112,998,621)</u>	<u>(56,541,969)</u>	<u>50.04%</u>	<u>(37,152,476)</u>	<u>49.84%</u>
Total expenditures and other financing uses	<u>767,591,983</u>	<u>381,338,621</u>	<u>49.68%</u>	<u>328,642,666</u>	<u>48.70%</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(87,693,857)	119,337,260		148,175,173	
Budgeted usage of fund balance	87,693,857	-		-	
Change in fund balance	<u>\$ -</u>	<u>\$ 119,337,260</u>		<u>\$ 148,175,173</u>	

FREDERICK COUNTY MARYLAND
GENERAL FUND - DETAIL
STATEMENT OF REVENUES AND EXPENDITURES- BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Revenues					
Real Property	\$ 360,397,518	\$ 365,298,397	101.36%	\$343,665,224	100.21%
Public Utilities	11,900,000	10,635,344	89.37%	10,057,598	86.64%
Payments in Lieu of Taxes	450,000	541,553	120.35%	443,893	66.75%
Total Levy	372,747,518	376,475,294	101.00%	354,166,715	99.70%
Tax Adjustments					
Tax Credits and Refunds	(2,246,638)	(2,267,030)	100.91%	(2,153,771)	95.42%
Homestead Credit	(1,241,293)	(1,151,335)	92.75%	(950,238)	93.48%
FY22 Tax Credit	(7,613,025)	-	0.00%	-	0.00%
Interest - Delinquent Taxes	3,000,000	2,796,998	93.23%	2,527,877	87.17%
Discounts Allowed on Taxes	(2,250,000)	(2,378,330)	105.70%	(2,233,757)	103.90%
Total Adjustments	(10,350,956)	(2,999,697)	28.98%	(2,809,889)	111.34%
Personal Property Tax	-	-	0.00%	-	0.00%
Total Property Taxes	362,396,562	373,475,597	103.06%	351,356,826	99.62%
Local Income Taxes	264,578,574	93,621,392	35.39%	98,116,511	41.53%
Other Local Taxes					
Recordation	23,360,287	20,610,535	88.23%	14,702,338	64.67%
911 Fees - Local	2,500,000	721,058	28.84%	804,589	37.42%
Security Interest Filing Fees & Other	200	445	222.50%	430	215.00%
Total Other Local Taxes	25,860,487	21,332,037	82.49%	15,507,357	62.32%
Grants from Federal Government	204,546	139,532	68.22%	78,370	37.13%
Grants from State Government					
Highway User Revenues	2,750,000	1,499,922	54.54%	1,182,176	39.34%
County Inmate Housing	200,000	-	0.00%	-	0.00%
Police Protection	1,086,363	565,676	52.07%	565,121	52.02%
Aid for Fire, Rescue and Ambulance services	600,000	593,199	98.87%	599,922	103.43%
Total Grants from State Government	4,636,363	2,658,797	57.35%	2,347,219	48.19%
Investment Earnings	2,000,011	53,747	2.69%	158,721	7.94%
Charges for Services					
Scott Key Center	1,695,817	721,007	42.52%	516,675	30.92%
Recreation	1,715,577	700,193	40.81%	324,908	19.09%
Public Safety	5,874,500	2,889,042	49.18%	2,695,775	47.52%
Municipal Recoveries	175,000	177,551	101.46%	175,061	224.44%
Public Improvement Inspections	200,000	9,846	4.92%	90,050	45.03%
Weed Control	268,925	146,016	54.30%	140,523	53.04%
Other General Government	220,874	155,766	70.52%	166,400	75.34%
Planning and Zoning	799,000	523,528	65.52%	558,774	74.60%
Frederick County Developmental Center	10,000	1,405	14.05%	-	0.00%
Court Costs, Fees and Charges	172,000	54,720	31.81%	38,573	22.43%
Total Charges for Services	11,131,693	5,379,074	48.32%	4,706,739	43.82%
Licenses and Permits					
Alcoholic Beverage Licenses	458,700	25,063	5.46%	142,060	30.97%
Traders Licenses	210,000	17,275	8.23%	34,563	16.46%
Animal Licenses	55,000	20,940	38.07%	19,931	36.24%
Marriage Fees	20,000	7,645	38.23%	6,090	30.45%
Building Permits	2,278,000	1,167,143	51.24%	1,444,577	73.03%
Electrical Permits	1,050,000	558,883	53.23%	606,651	58.33%
Plumbing Permits	1,275,000	680,462	53.37%	773,668	76.22%
Grading Permits	700,000	381,768	54.54%	412,865	66.59%
Miscellaneous Licenses and Permits	223,000	150,752	67.60%	98,709	44.26%
Total Licenses and Permits	6,269,700	3,009,931	48.01%	3,539,114	62.98%
Fines and Forfeitures					
Court	25,000	7,559	30.24%	1,991	7.96%
Alcoholic Beverages	10,000	1,800	18.00%	1,500	7.50%
Other Fines and Forfeitures	500	11,350	2270.00%	4,125	825.00%
Total Fines and Forfeitures	35,500	20,709	58.34%	7,616	16.74%

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Miscellaneous Revenues					
Rents and Concessions	1,623,890	608,171	37.45%	644,477	39.21%
Contributions and Donations	61,800	87,508	141.60%	96,458	123.36%
Other Miscellaneous Revenues	1,099,000	289,386	26.33%	258,431	25.21%
Total Miscellaneous Revenues	2,784,690	985,065	35.37%	999,366	31.51%
Total Revenues	679,898,126	500,675,881	73.64%	476,817,839	74.45%
Expenditures					
GENERAL GOVERNMENT					
Administration					
County Executive	936,635	481,330	51.39%	445,292	50.56%
County Executive Administration	1,150,707	611,763	53.16%	518,352	51.57%
Budget Office	1,027,145	457,034	44.50%	390,218	50.88%
Communication	799,120	388,942	48.67%	329,653	39.48%
County Council	849,566	402,025	47.32%	381,550	46.10%
County Attorney	1,715,486	669,345	39.02%	572,396	38.24%
Ethics Commission	10,419	-	0.00%	-	0.00%
Human Resources	1,677,690	797,805	47.55%	690,104	55.13%
Office of Equity and Inclusion	239,784	-	0.00%	-	0.00%
Procurement & Contracting	1,340,317	637,158	47.54%	548,775	47.49%
Risk Management	809,503	318,256	39.31%	264,248	48.70%
Total Administrative	10,556,372	4,763,658	45.13%	3,327,565	47.04%
Office of Sustainability & Environmental Resources					
Environmental Sustainability	2,048,394	416,337	20.33%	107,999	21.07%
NPDES	2,853,585	1,609,974	56.42%	1,198,220	52.41%
Total Office of Sustainability & Environmental Resources	4,901,979	2,026,311	41.34%	1,306,219	46.67%
Interagency Information Technologies					
IIT	12,803,818	7,939,773	62.01%	7,073,331	62.77%
Total Interagency Information Technologies	12,803,818	7,939,773	62.01%	7,073,331	62.77%
Finance					
Finance Administration	531,613	249,044	46.85%	335,715	49.55%
Debt & Benefit Trust Management	242,138	125,951	52.02%	-	n/a
Accounting	2,086,523	1,021,455	48.95%	957,362	48.62%
Treasury	1,343,493	665,395	49.53%	698,395	55.07%
Total Finance	4,203,767	2,061,845	49.05%	2,804,495	49.97%
Planning & Permitting					
Permits & Inspection	4,368,604	1,980,603	45.34%	1,643,745	40.14%
Planning & Development Review	3,146,254	1,609,872	51.17%	1,387,516	47.98%
Total Permitting & Planning	7,514,858	3,590,475	47.78%	3,031,261	43.39%
Other Boards and Commissions					
Board of Supervisor of Elections	2,389,295	594,701	24.89%	1,565,563	71.04%
Board of Liquor License Commissioners	571,119	205,414	35.97%	195,791	41.04%
Internal Audit	404,385	149,968	37.09%	160,156	40.95%
Total Other Boards and Commissions	3,364,799	950,083	28.24%	1,921,510	62.55%
TOTAL GENERAL GOVERNMENT	43,345,593	21,332,145	49.21%	19,464,381	52.87%
JUDICIAL					
Judicial					
Circuit Court	1,856,654	918,632	49.48%	886,879	52.00%
Orphan's Court	39,706	17,292	43.55%	21,028	52.96%
Grand Jury	97,395	31,322	32.16%	7,605	7.81%
Total Judicial	1,993,755	967,246	48.51%	915,512	49.68%
State's Attorney					
State's Attorney	7,267,314	3,706,232	51.00%	3,374,545	49.88%
Total State's Attorney	7,267,314	3,706,232	51.00%	3,374,545	49.88%
TOTAL JUDICIAL	9,261,069	4,673,478	50.46%	4,290,057	49.84%
PUBLIC SAFETY					
Sheriff					
Administration	1,389,038	664,360	47.83%	661,994	49.30%
Operations	27,224,333	13,359,622	49.07%	13,346,218	51.18%
Courthouse Security	2,740,805	1,277,126	46.60%	1,297,003	49.39%
Adult Detention Center	18,516,444	8,767,646	47.35%	8,184,563	49.53%
Work Release Center	4,531,773	1,853,339	40.90%	2,090,020	47.13%
Total Sheriff	54,402,393	25,922,093	47.65%	25,579,798	50.15%

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Fire & Rescue Services					
Office of the Fire Chief	729,801	393,309	53.89%	380,819	54.19%
Fire/Rescue Administrative Services	1,754,142	791,908	45.15%	828,317	57.20%
Fire & Rescue Training	1,922,495	1,400,174	72.83%	644,278	51.46%
Fire & EMS Operations	65,194,379	34,370,294	52.72%	22,057,816	42.82%
Ambulance Billing	580,181	250,993	43.26%	240,026	42.80%
Fire Marshall	685,080	348,953	50.94%	331,446	50.32%
Volunteer Fire/Rescue	8,760,126	5,888,993	67.22%	5,262,760	62.22%
Fire/Rescue State Grant Allocation	600,000	-	0.00%	-	0.00%
Total Fire & Rescue Services	80,226,204	43,444,624	54.15%	29,745,462	45.64%
Emergency Planning & Management					
Director	830,564	334,282	40.25%	191,100	38.06%
Emergency Communications	10,854,439	5,844,600	53.85%	5,746,238	57.53%
Emergency Preparedness	852,731	378,850	44.43%	413,714	62.89%
Total Emergency Planning & Management	12,537,734	6,557,732	52.30%	6,351,052	56.97%
Animal Control					
Animal Control	2,440,152	1,194,269	48.94%	1,046,970	46.89%
Total Animal Control	2,440,152	1,194,269	48.94%	1,046,970	46.89%
TOTAL PUBLIC SAFETY	149,606,483	77,118,718	51.55%	62,723,282	48.41%
PUBLIC WORKS					
Administration	1,829,226	788,731	43.12%	565,998	47.01%
Highway Operations	17,560,751	8,738,491	49.76%	7,846,351	46.22%
Facilities & Project Services	1,460,604	465,205	31.85%	399,999	37.68%
Building Maintenance	10,471,813	4,738,086	45.25%	4,487,200	50.62%
Transportation Engineering	2,205,183	1,024,346	46.45%	997,011	45.58%
TOTAL PUBLIC WORKS	33,527,577	15,754,859	46.99%	14,296,559	47.20%
PARKS AND RECREATION					
Parks and Recreation	10,343,340	4,503,079	43.54%	3,781,594	39.80%
Custodial Services/Security/Badging	2,538,817	1,022,762	40.28%	767,682	31.69%
TOTAL PARKS AND RECREATION	12,882,157	5,525,841	42.90%	4,549,276	38.15%
HEALTH SERVICES					
Health Administration	137,751	70,263	51.01%	66,580	50.65%
Health Core Services	1,961,533	980,767	50.00%	1,065,764	50.41%
School Health Program	90,542	72	0.08%	5,418	54.18%
Mental Health	421,533	210,767	50.00%	210,767	50.00%
Detention Center Substance Abuse	132,572	66,286	50.00%	66,286	50.00%
Frederick County Developmental Center	4,232,945	1,952,033	46.12%	1,769,557	45.35%
Behavioral Health Program	856,350	428,175	50.00%	-	0.00%
Health Equity Office	335,885	-	0.00%	-	0.00%
Deinstitutionalization Day Care	11,514	-	0.00%	-	0.00%
TOTAL HEALTH SERVICES	8,180,625	3,708,363	45.33%	3,184,372	47.36%
CITIZENS SERVICES					
Citizen's Services Division					
Citizen's Services Administration	649,330	337,763	52.02%	346,491	49.96%
Family Partnership	388,005	203,446	52.43%	179,346	41.89%
Housing Administration	806,300	369,459	45.82%	336,851	50.59%
Human Relations	225,869	98,442	43.58%	95,011	50.19%
Human Relations Commission	4,770	666	13.96%	549	11.51%
Commission on Disabilities	1,200	400	33.33%	-	0.00%
Veterans Advisory Council	-	-	0.00%	11	0.92%
Scott Key Center	3,538,389	1,510,956	42.70%	1,539,262	43.93%
Office of Children and Families	303,216	159,801	52.70%	194,792	76.87%
Child Advocacy Center	413,686	198,843	48.07%	197,967	50.64%
Total Citizens Services Division	6,330,765	2,879,776	45.49%	2,890,280	47.13%
Other Social Services					
Social Services	573,587	353,584	61.64%	326,163	65.14%
Extension Service	415,619	6,934	1.67%	202,871	48.81%
Weed Control	268,925	159,515	59.32%	155,253	58.60%
Total Other Social Services	1,258,131	520,033	41.33%	684,287	57.93%
Senior Services Division					
Senior Services	2,325,536	1,062,026	45.67%	920,891	46.60%
Total Senior Services	2,325,536	1,062,026	45.67%	920,891	46.60%
TOTAL CITIZENS SERVICES	9,914,432	4,461,835	45.00%	4,495,458	48.39%

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
ECONOMIC DEVELOPMENT					
Office of Economic Development	1,849,737	843,641	45.61%	872,193	50.51%
Workforce Services	780,852	260,564	33.37%	253,493	42.37%
TOTAL ECONOMIC DEVELOPMENT	2,630,589	1,104,205	41.98%	1,125,686	48.42%
EDUCATION AND LIBRARY					
Board of Education	330,327,308	164,581,598	49.82%	155,446,634	49.87%
Frederick County Community College	21,822,363	10,874,113	49.83%	10,102,676	49.80%
Frederick County Public Libraries	12,879,194	6,378,686	49.53%	6,012,894	50.27%
Maryland School for the Blind	2,000	-	0.00%	-	0.00%
TOTAL EDUCATION AND LIBRARY	365,030,865	181,834,397	49.81%	171,562,204	49.88%
GRANT-IN-AID AGENCIES					
Community Partnership	1,000,000	524,503	52.45%	960,599	66.71%
TOTAL GRANT-IN-AID AGENCIES	1,000,000	524,503	52.45%	960,599	66.71%
NON-COUNTY AGENCIES					
Commission for Women	12,696	4,113	32.40%	3,110	26.59%
Community Action Agency	175,000	87,500	50.00%	87,500	50.00%
Frederick Arts Council	50,000	50,000	100.00%	50,000	100.00%
Maryland Ensemble Theatre	20,000	20,000	100.00%	20,000	100.00%
Town of Thurmont	20,000	20,000	100.00%	20,000	100.00%
Historical Society of Frederick County	12,500	12,500	100.00%	12,500	100.00%
Second Chance Wildlife Center	9,000	9,000	100.00%	-	n/a
AARCH	83,000	41,500	50.00%	-	n/a
Soil Conservation	109,335	55,359	50.63%	74,321	67.98%
TOTAL NON-COUNTY AGENCIES	491,531	299,972	61.03%	267,431	27.87%
NON-DEPARTMENTAL					
Tax Equity	5,092,756	2,570,292	50.47%	2,525,026	50.46%
Human Resources Non-Departmental	1,310,303	413,758	31.58%	522,984	45.83%
Risk Management Non-Departmental	2,034,656	2,130,630	104.72%	2,068,916	101.68%
Indirect Cost Recovery	(2,956,981)	(1,567,882)	53.02%	(1,513,228)	50.45%
Finance Non-Departmental	421,138	253,444	60.18%	270,137	66.27%
Financial Corporations Grant to Municipalities	50,000	49,273	98.55%	49,273	98.55%
County Non-Departmental	529,949	503,077	94.93%	209,566	2.56%
Other Various Contingencies	3,549,960	189,832	5.35%	75,321	2.06%
Intergovernmental - SDAT	900,618	439,378	48.79%	362,890	40.29%
County Non-Departmental- Rollover Funds	7,790,042	3,476,534	44.63%	-	0.00%
TOTAL NON-DEPARTMENTAL	18,722,441	8,458,336	45.18%	4,570,885	24.87%
Total Expenditures	654,593,362	324,796,652	49.62%	291,490,190	48.56%
Other Financing Sources (Uses)					
Transfers from:					
Grants Fund	12,011	6,006	50.00%	-	n/a
Transfers to:					
Debt Service Fund	(47,099,362)	(23,549,681)	50.00%	(22,535,580)	49.81%
Grants Fund	(9,429,217)	(4,714,609)	50.00%	(5,036,705)	50.00%
Agriculture Preservation Fund	(431,445)	(215,723)	50.00%	(174,021)	50.00%
Capital Projects Fund	(53,503,505)	(26,751,753)	50.00%	(9,083,105)	49.83%
Internal Service Fund - Fleet Services	(1,996,899)	(1,030,813)	51.62%	(323,065)	50.00%
Enterprise Fund - Nursing Facilities	(20,587)	(20,587)	n/a	-	n/a
Worker's Compensation Fund	(529,617)	(264,809)	50.00%	-	n/a
Total Other Financing Sources (Uses)	(112,998,621)	(56,541,969)	50.04%	(37,152,476)	49.84%
Budgeted Usage of Fund Balance	87,693,857	-		-	
Change in Fund Balance	\$ -	\$ 119,337,260		\$148,175,173	

FREDERICK COUNTY, MARYLAND
AGRICULTURAL PRESERVATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

	Amended Budget	Actual 12/31/21	% Actual to Budget	Actual 12/31/20	% Actual to Budget
Revenues					
Recordation taxes	\$ 12,093,750	\$ 10,670,188	88.23%	\$ 5,443,841	54.44%
Agriculture transfer tax	450,000	494,370	109.86%	479,595	53.29%
Dept. of Natural Resources	4,478,847	2,068,150	46.18%	2,471,049	55.04%
Rural Legacy compliance	2,491	2,293	92.05%	-	0.00%
Critical Farms refunds	4,106,250	492,245	11.99%	707,261	59.95%
Investment earnings	336,087	37,854	11.26%	39,284	9.85%
Total Revenues	<u>21,467,425</u>	<u>13,765,100</u>	64.12%	<u>9,141,030</u>	53.86%
Expenditures					
Personnel services	289,771	153,184	52.86%	103,478	50.14%
Operating expenses	888,970	247,409	27.83%	7,799	1.47%
Land	20,878,297	3,175,369	15.21%	4,969,578	32.75%
Total Expenditures	<u>22,057,038</u>	<u>3,575,962</u>	16.21%	<u>5,080,855</u>	31.93%
Excess (deficiency) of revenues over expenditures	<u>(589,613)</u>	<u>10,189,138</u>	-1728.11%	<u>4,060,175</u>	384.09%
Other financing sources (uses)					
Transfer in from General Fund	431,445	215,723	50.00%	174,020	50.00%
Transfer out to Debt Service Fund	(4,046,000)	(1,999,637)	49.42%	(2,014,253)	65.19%
Installment Purchase Agreement	1,818,558	383,913	21.11%	-	0.00%
Total other financing sources (uses)	<u>(1,795,997)</u>	<u>(1,400,001)</u>	77.95%	<u>(1,840,233)</u>	115.19%
Budgeted use of fund balance	<u>2,385,610</u>				
Net change in fund balance	\$ <u>-</u>	8,789,137		2,219,942	
Fund balance, July 1		<u>64,912,246</u>		<u>55,760,281</u>	
Fund balance, December 31		\$ <u>73,701,383</u>		\$ <u>57,980,223</u>	

FREDERICK COUNTY, MARYLAND
DEBT SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

	<u>Amended Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/20</u>	<u>% Actual to Budget</u>
Revenues					
Investment earnings	\$ -	\$ 11,633	n/a	18,226	n/a
Total Revenues	-	11,633	n/a	18,226	n/a
Expenditures					
Principal and interest:					
General obligation bonds	54,239,361	37,120,870	68.44%	40,153,642	73.44%
Installment purchase agreements	3,886,000	1,989,355	51.19%	2,014,253	70.78%
Capital leases	1,673,296	1,254,971	75.00%	1,254,971	75.00%
Notes payable	-	-	n/a	6,968	50.00%
Bond Administration Fees	92,542	5,986	6.47%	6,051	46.98%
Debt issue costs	2,132,107	443,566	20.80%	82,083	11.73%
Total Expenditures	62,023,306	40,814,748	65.81%	43,517,968	72.63%
Excess (deficiency) of revenues over expenditures	(62,023,306)	(40,803,115)	65.79%	(43,499,742)	72.59%
Other financing sources (uses)					
Transfers in:					
From general fund	47,099,362	23,549,681	50.00%	22,535,580	49.81%
From special revenue funds:					
Ag preservation	4,046,000	1,999,637	49.42%	2,014,253	65.19%
Impact Fee	1,922,010	1,607,948	83.66%	5,018,282	93.74%
School construction	4,026,600	1,249,827	31.04%	1,295,009	32.07%
Hotel tax	170,800	143,556	84.05%	140,789	n/a
Parks acquisition	946,550	709,335	74.94%	701,390	72.46%
Bond anticipation notes issued	-	-	n/a	70,000	n/a
Refunding bonds issued	11,976,090	15,938,683	n/a	-	n/a
Premium on bonds issued	5,151,470	1,339,403	26.00%	-	0.00%
Payment to refunded bond escrow agent	(11,925,900)	(8,824,890)	n/a	-	n/a
Total other financing sources (uses)	63,412,982	37,713,180	59.47%	31,775,303	53.75%
Budgeted use of fund balance	(1,389,676)				
Net change in fund balance	\$ -	(3,089,935)		(11,724,439)	
Fund balance, July 1		479,208		1,117,574	
Fund balance, December 31		\$ (2,610,727)		\$ (10,606,865)	

FREDERICK COUNTY, MARYLAND
WATER AND SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

	<u>Amended Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/20</u>	<u>% Actual to Budget</u>
Operating revenues					
Water and sewer charges	\$ 42,545,427	\$ 24,487,781	57.56%	\$ 22,048,209	53.38%
Delinquent Fees	83,000	31,838	38.36%	1,607	1.94%
Other sources	1,901,425	1,925,611	101.27%	1,695,415	87.42%
Total operating revenues	<u>44,529,852</u>	<u>26,445,230</u>	59.39%	<u>23,745,231</u>	54.81%
Operating expenses					
Personnel services	11,476,149	5,354,536	46.66%	4,568,752	42.12%
Operating expenses	11,322,846	4,650,794	41.07%	4,632,313	48.16%
Supplies	3,151,479	1,613,303	51.19%	1,260,989	39.05%
Repairs and maintenance	5,943,942	4,357,470	73.31%	2,207,661	41.47%
Depreciation expense	14,193,990	8,529,386	60.09%	7,193,847	50.94%
Total operating expenses	<u>46,088,406</u>	<u>24,505,489</u>	53.17%	<u>19,863,562</u>	46.04%
Operating income (loss)	<u>(1,558,554)</u>	<u>1,939,741</u>	-124.46%	<u>3,881,669</u>	2088.93%
Nonoperating revenues (expenses)					
Investment income	600,000	66,591	11.10%	130,680	21.78%
Miscellaneous Income (expense)	-	(1,683,097)	n/a	(613,867)	n/a
Interest expense	(3,244,861)	(1,447,761)	44.62%	(1,468,514)	48.64%
Total nonoperating revenues (expenses)	<u>(2,644,861)</u>	<u>(3,064,267)</u>	115.86%	<u>(1,951,701)</u>	80.68%
Income (Loss) Before Capital Contributions and Transfers	(4,203,415)	(1,124,526)	26.75%	1,929,968	-86.42%
Capital Contributions	23,000,000	13,677,112	59.47%	19,253,514	96.27%
Transfer to/from Other Funds	<u>(180,877)</u>	<u>(30,850)</u>	17.06%	<u>(455,000)</u>	45.33%
Change in Net Position	\$ <u>18,615,708</u>	12,521,736		20,728,482	
Net Position, July 1		<u>673,525,033</u>		<u>629,840,715</u>	
Net Position, December 31		<u>\$ 686,046,769</u>		<u>\$ 650,569,197</u>	

FREDERICK COUNTY, MARYLAND
SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

	<u>Amended Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/20</u>	<u>% Actual to Budget</u>
Operating revenues					
Tipping fee charges	\$ 16,100,000	\$ 8,813,176	54.74%	\$ 8,629,500	55.85%
System Benefit Charges	11,250,000	11,261,242	100.10%	11,068,315	98.39%
Delinquent fees	35,000	16,262	46.46%	20,936	46.52%
Recycling income	799,000	760,203	95.14%	583,831	159.08%
Landfill Composting/Mulch Revenue	85,000	54,510	64.13%	59,551	63.69%
Solar Metering Revenue	125,000	65,527	52.42%	71,325	n/a
Misc Operating Revenue	24,700	343,497	1390.68%	13,286	69.93%
Total operating revenues	<u>28,418,700</u>	<u>21,314,417</u>	75.00%	<u>20,446,744</u>	75.10%
Operating expenses					
Personnel services	3,093,952	1,466,731	47.41%	1,387,893	48.40%
Operating expenses	1,711,682	702,562	41.05%	671,840	43.90%
Supplies	81,979	18,944	23.11%	26,078	38.85%
Repairs and maintenance	337,150	427,770	126.88%	157,007	41.33%
Transfer expense	12,615,000	6,343,343	50.28%	6,045,023	50.07%
Depreciation expense	1,281,454	761,078	59.39%	678,710	56.48%
Closure/monitoring costs	233,037	241,922	103.81%	414,863	151.23%
Recycling costs	10,143,346	3,825,060	37.71%	4,175,562	33.87%
Total operating expenses	<u>29,497,600</u>	<u>13,787,410</u>	46.74%	<u>13,556,976</u>	44.13%
Operating income	<u>(1,078,900)</u>	<u>7,527,007</u>	-697.66%	<u>6,889,768</u>	-197.00%
Nonoperating revenues (expenses)					
Investment income	300,000	12,494	4.16%	39,820	4.98%
Miscellaneous income (expense)	-	3,350	n/a	-	n/a
Interest expense	<u>(199,228)</u>	<u>(92,973)</u>	46.67%	<u>(132,707)</u>	47.02%
Total nonoperating revenues (expenses)	<u>100,772</u>	<u>(77,129)</u>	-76.54%	<u>(92,887)</u>	-17.94%
Income (Loss) Before Capital Contributions and Transfers	<u>(978,128)</u>	<u>7,449,878</u>	-761.65%	<u>6,796,881</u>	-228.12%
Transfer to Other Funds	<u>-</u>	<u>-</u>	n/a	<u>(85,000)</u>	50.00%
Change in Net Position	<u>\$ (978,128)</u>	<u>7,449,878</u>	-761.65%	<u>6,711,881</u>	-213.11%
Net Position, July 1		<u>55,650,750</u>		<u>54,494,397</u>	
Net Position, December 31		<u>\$ 63,100,628</u>		<u>\$ 61,206,278</u>	

FREDERICK COUNTY, MARYLAND
COMPREHENSIVE CARE FACILITIES FUND ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

	<u>Amended Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/20</u>	<u>% Actual to Budget</u>
Charges for services	\$ 25,546,346	\$ 14,422,934	56.46%	\$ 13,109,784	46.17%
Federal revenue	-	117,184	n/a	-	n/a
Miscellaneous operating revenue	-	19,908	n/a	-	n/a
Total operating revenues	<u>25,546,346</u>	<u>14,560,027</u>	56.99%	<u>13,109,784</u>	46.17%
Operating expenses					
Operating expenses	25,351,658	13,921,977	54.92%	13,264,453	51.91%
Depreciation expense	870,351	457,679	52.59%	502,094	60.11%
Total operating expenses	<u>26,222,009</u>	<u>14,379,656</u>	54.84%	<u>13,766,547</u>	52.17%
Operating income (loss)	<u>(675,663)</u>	<u>180,371</u>	-26.70%	<u>(656,763)</u>	-32.68%
Nonoperating revenues (expenses)					
Interest income	-	2,853	n/a	-	n/a
Interest expense	(688,182)	(346,439)	50.34%	(357,328)	50.37%
Total nonoperating revenues	<u>(688,182)</u>	<u>(343,586)</u>	49.93%	<u>(357,328)</u>	50.37%
Income (loss) before capital contributions and transfers	(1,363,845)	(163,215)	11.97%	(1,014,091)	-77.99%
Transfer from Other Funds	2,520,587	2,520,587	100.00%	561,386	n/a
Total Transfers	<u>2,520,587</u>	<u>2,520,587</u>	100.00%	<u>561,386</u>	n/a
Change in Net Position	\$ <u>1,156,742</u>	2,357,372		(452,705)	
Net position, July 1		<u>4,837,464</u>		<u>5,288,891</u>	
Net position, December 31		\$ <u>7,194,836</u>		\$ <u>4,836,186</u>	

FREDERICK COUNTY, MARYLAND
FLEET SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

	<u>Amended Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/20</u>	<u>% Actual to Budget</u>
Operating revenues					
Charges for services	\$ 14,358,639	\$ 6,703,341	46.69%	\$ 6,235,173	45.10%
Total operating revenues	<u>14,358,639</u>	<u>6,703,341</u>	46.69%	<u>6,235,173</u>	45.10%
Operating expenses					
Personnel services	2,743,767	1,252,009	45.63%	1,251,433	47.83%
Operating expenses	1,385,662	661,131	47.71%	626,360	50.75%
Supplies	4,859,500	2,688,738	55.33%	1,967,588	39.29%
Repairs and maintenance	832,231	287,415	34.54%	321,148	37.72%
Depreciation expense	3,252,329	1,914,191	58.86%	1,787,354	64.24%
Total operating expenses	<u>13,073,489</u>	<u>6,803,484</u>	52.04%	<u>5,953,883</u>	47.66%
Operating income (loss)	<u>1,285,150</u>	<u>(100,143)</u>	-7.79%	<u>281,290</u>	21.07%
Nonoperating revenues (expenses)					
Investment income	27,500	1,683	6.12%	4,296	15.62%
Gain (loss) on sale of assets	165,100	199,351	120.75%	27,263	16.51%
Miscellaneous revenue	-	-	n/a	-	n/a
Insurance recovery	-	16,294	n/a	7,213	n/a
Contributions and Donations	33,078	-	n/a	-	n/a
Total nonoperating revenues	<u>225,678</u>	<u>217,328</u>	96.30%	<u>38,772</u>	20.13%
Income (loss) before capital contributions and transfers	1,510,828	117,185	7.76%	320,062	20.95%
Transfer (to) from General Fund	1,996,899	1,030,813	51.62%	451,494	50.00%
Transfer from Other Funds	321,418	-	n/a	-	0.00%
Total Transfers	<u>2,318,317</u>	<u>1,030,813</u>	44.46%	<u>451,494</u>	42.93%
Change in Net Position	\$ <u>3,829,145</u>	1,147,998	29.98%	771,556	29.91%
Net position, July 1		<u>27,395,145</u>		<u>26,131,467</u>	
Net position, December 31		\$ <u>28,543,143</u>		\$ <u>26,903,023</u>	

FREDERICK COUNTY, MARYLAND
VOICE SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

	<u>Amended Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/20</u>	<u>% Actual to Budget</u>
Operating revenues					
Charges for services	\$ 1,140,000	\$ 503,383	44.16%	\$ 480,843	42.18%
Total operating revenues	<u>1,140,000</u>	<u>503,383</u>	44.16%	<u>480,843</u>	42.18%
Operating expenses					
Personnel services	480,559	227,187	47.28%	212,977	47.98%
Operating expenses	445,307	179,476	40.30%	176,329	39.78%
Supplies	5,700	539	9.46%	34,893	612.16%
Repairs and maintenance	230,485	150,551	65.32%	108,551	47.10%
Depreciation expense	49,763	24,881	50.00%	24,881	50.00%
Total operating expenses	<u>1,211,814</u>	<u>582,634</u>	48.08%	<u>557,631</u>	47.53%
Operating income (loss)	<u>(71,814)</u>	<u>(79,251)</u>	110.36%	<u>(76,788)</u>	231.90%
Nonoperating revenues (expenses)					
Investment income	2,000	109	5.45%	515	25.75%
Total nonoperating revenues (expenses)	<u>2,000</u>	<u>109</u>	5.45%	<u>515</u>	25.75%
Change in Net Position	<u>\$ (69,814)</u>	(79,142)	113.36%	(76,273)	245.16%
Net position, July 1		<u>913,501</u>		<u>1,079,551</u>	
Net position, December 31		<u>\$ 834,359</u>		<u>\$ 1,003,278</u>	

FREDERICK COUNTY, MARYLAND
PARKS ACQUISITION & DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

	<u>Amended Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/20</u>	<u>% Actual to Budget</u>
Revenues					
Recordation taxes	\$ 5,180,963	\$ 4,571,109	88.23%	\$ 3,232,300	64.65%
Investment earnings	68,588	3,623	5.28%	10,113	12.96%
Total Revenues	<u>5,249,551</u>	<u>4,574,732</u>	87.15%	<u>3,242,413</u>	63.85%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(1,031,505)	(709,335)	68.77%	(701,390)	72.51%
Transfers (to) from Capital Projects Fund	<u>(2,175,495)</u>	<u>(1,087,748)</u>	50.00%	<u>(3,861,362)</u>	50.00%
Total other financing sources (uses)	<u>(3,207,000)</u>	<u>(1,797,083)</u>	56.04%	<u>(4,562,752)</u>	89.85%
Budgeted use of fund balance	<u>(2,042,551)</u>				
Net change in fund balance	\$ <u>-</u>	2,777,649		(1,320,339)	
Fund balance, July 1		<u>4,400,323</u>		<u>5,722,417</u>	
Fund balance, December 31		\$ <u>7,177,972</u>		\$ <u>4,402,078</u>	

FREDERICK COUNTY, MARYLAND
IMPACT/SCHOOL CONSTRUCTION FEE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

	<u>Amended Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/20</u>	<u>% Actual to Budget</u>
Revenues					
Impact fees	\$ 18,940,714	\$ 18,356,329	96.91%	\$ 18,224,480	96.22%
School Construction fees	4,000,000	1,396,571	34.91%	5,167,048	129.18%
Investment earnings	1,287,018	21,928	1.70%	58,356	5.36%
Total Revenues	<u>24,227,732</u>	<u>19,774,828</u>	81.62%	<u>23,449,884</u>	97.59%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(2,029,383)	(1,607,948)	79.23%	(5,018,282)	93.74%
Transfers (to) from Capital Projects Fund	(9,779,248)	(4,889,624)	50.00%	(14,993,899)	50.00%
Total other financing sources (uses)	<u>(11,808,631)</u>	<u>(6,497,572)</u>	55.02%	<u>(20,012,181)</u>	83.28%
Budgeted use of fund balance	<u>(12,419,101)</u>				
Net change in fund balance	\$ <u>-</u>	13,277,256		3,437,703	
Fund balance, July 1		<u>85,771,674</u>		<u>72,854,053</u>	
Fund balance, December 31		\$ <u>99,048,930</u>		\$ <u>76,291,756</u>	
Fund balance restricted for:					
School Construction		\$ 72,981,983		\$ 53,620,539	
School - Bus component		1,650,261		909,559	
School - Land component		2,725,646		1,453,665	
Library Construction		4,414,030		4,596,326	
School Mitigation Fees		17,277,010		15,711,667	
Total fund balance		\$ <u>99,048,930</u>		\$ <u>76,291,756</u>	

FREDERICK COUNTY, MARYLAND
SCHOOL CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/21 TO 12/31/21
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/20

	<u>Amended Budget</u>	<u>Actual 12/31/21</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/20</u>	<u>% Actual to Budget</u>
Revenues					
Recordation taxes	\$ 6,912,788	\$ 6,099,079	88.23%	\$ 4,313,864	64.71%
Investment earnings	198,586	3,681	1.85%	10,641	4.78%
Total Revenues	<u>7,111,374</u>	<u>6,102,760</u>	85.82%	<u>4,324,505</u>	62.77%
Other financing sources (uses)					
Transfers (to) from Debt Service Fund	(4,046,568)	(1,249,827)	30.89%	(1,295,009)	32.07%
Transfers (to) from Capital Projects Fund	<u>(3,900,000)</u>	<u>(1,950,000)</u>	50.00%	<u>(2,600,000)</u>	50.00%
Total other financing sources (uses)	<u>(7,946,568)</u>	<u>(3,199,827)</u>	40.27%	<u>(3,895,009)</u>	56.54%
Budgeted use of fund balance	<u>835,194</u>				
Net change in fund balance	\$ <u>-</u>	2,902,933		429,496	
Fund balance, July 1		<u>14,126,314</u>		<u>13,558,217</u>	
Fund balance, December 31		\$ <u>17,029,247</u>		\$ <u>13,987,713</u>	

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2021

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET		
	Project#	Total Amended Budget	Revenues	2021 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures	
GENERAL GOVERNMENT										
	Unallocated Project	C5555.5555.01	12,379,957	4,687,419	0	4,687,419	(7,692,538)	37.86%	0.00%	
*	EOC/911 Backup Center Relocate	C1010.1010.01	1,180,223	1,180,223	545,887	634,336	0	100.00%	46.25%	
	Hayward Rd Fire Station	C1021.1021.01	9,839,916	4,958,393	8,919,787	(3,961,394)	(4,881,523)	50.39%	90.65%	
	DFRS Records Mgmt sys	C1023.1023.01	624,000	345,129	457,914	(112,785)	(278,871)	55.31%	73.38%	
	PSTF Parking	C1027.1027.01	1,310,065	920,817	1,238,657	(317,840)	(389,248)	70.29%	94.55%	
	Green Valley Fire Station	C1028.1028.01	3,563,280	575,319	683,998	(108,679)	(2,987,282)	16.15%	19.20%	
*	DFRS MDT Replc	C1029.1029.01	1,151,209	1,139,764	886,920	252,844	(11,445)	99.01%	77.04%	
	Sheriffs Ofc MDT Replc	C1031.1031.01	684,305	677,340	608,645	68,695	(6,965)	98.98%	88.94%	
	Radio Sys SCADA upgrd	C1032.1032.01	945,000	945,000	926,620	18,380	0	100.00%	98.06%	
	Fire Apparatus n Veh Rplc FY20	C1033.1033.01	730,574	722,791	716,748	6,043	(7,783)	98.93%	98.11%	
	ADC Medical Unit	C1034.1034.01	15,148,072	431,150	1,166,875	(735,725)	(14,716,922)	2.85%	7.70%	
*	ADC Control Center Mdmnz	C1035.1035.01	224,500	147,718	128,469	19,249	(76,782)	65.80%	57.22%	
	Communications Support Vehicle	C1037.1037.01	1,250,000	2,738	1,187,514	(1,184,776)	(1,247,262)	0.22%	95.00%	
	Portable Radio Replacement	C1038.1038.01	5,762,500	4,141,959	4,145,829	(3,870)	(1,620,541)	71.88%	71.94%	
	FCSO E-TIX Hardware Replc	C1039.1039.01	117,650	29,343	29,343	(0)	(88,307)	24.94%	24.94%	
	Fire Apparatus n Veh Rplc FY21	C1040.1040.01	3,853,633	2,635,195	3,758,019	(1,122,824)	(1,218,438)	68.38%	97.52%	
	Knox Box Key n Core Rplc	C1041.1041.01	679,459	295,365	510,109	(214,744)	(384,094)	43.47%	75.08%	
	PSTF Training Building	C1042.1042.01	1,746,235	0	0	0	(1,746,235)	0.00%	0.00%	
	Fire Station Alerting System	C1043.1043.01	478,334	1,130	346,045	(344,915)	(477,204)	0.24%	72.34%	
	Emergency Generator Replc-DFRS	C1044.1044.01	620,000	5,000	2,400	616,600	(132,289)	0.81%	0.39%	
	Fire Apparatus n Veh Rplc FY22	C1045.1045.01	4,633,367	25,300	4,063,236	(4,037,936)	(4,608,067)	0.55%	87.70%	
	Courthouse Security Equip Replc	C1046.1046.01	190,035	0	10,333	(10,333)	(190,035)	0.00%	5.44%	
	GVF Water Extsn sub-prj	C1128.1128.01	1,189,500	67,250	2,153	65,097	(1,122,250)	5.65%	0.18%	
	GVF Sewer Extsn sub-prj	C1228.1228.01	957,000	64,500	2,186	62,314	(954,814)	6.74%	0.23%	
*	IIT Systemics- General	C2000.2000.01	6,331,989	4,221,989	3,006,025	1,215,964	(2,110,000)	66.68%	47.47%	
*	LanWan Upgrade FY9 ongoing	C2001.2001.01	1,344,874	1,403,829	1,344,873	58,956	58,955	(1)	104.38%	100.00%
*	Enterprise GIS FY9 ongoing	C2005.2005.01	813,941	813,941	813,941	0	0	(0)	100.00%	100.00%
*	Video Svcs ongoing replc/upgrd	C2008.2008.01	830,457	551,470	173,460	378,010	(278,988)	(656,997)	66.41%	20.89%
*	LanWan Upgrd FY20-22	C2009.2009.01	1,175,830	1,175,830	1,192,456	(16,626)	0	16,626	100.00%	101.41%
*	Security/Disaster FY20-22	C2010.2010.01	1,019,622	1,019,622	664,048	355,574	0	(355,574)	100.00%	65.13%
*	Enterprise SW FY20-22	C2011.2011.01	942,096	942,096	757,280	184,816	0	(184,816)	100.00%	80.38%
*	Enterprise HW FY20-22	C2012.2012.01	690,550	690,550	634,682	55,868	0	(55,868)	100.00%	91.91%
*	Land Management (Hansen V.8)	C2101.2101.01	4,889,984	4,889,984	4,889,984	0	0	(0)	100.00%	100.00%
*	ERP System- Software	C2105.2105.01	4,414,369	3,962,911	4,129,229	(166,318)	(451,458)	(285,140)	89.77%	93.54%
	EAM-Fleet Mgmt Sys-SW	C2106.2106.01	750,000	377,298	238,541	138,757	(372,702)	(511,459)	50.31%	31.81%
	LEAPS FY20-22	C2107.2107.01	10,081,071	807,380	1,116,631	(309,251)	(9,273,691)	(8,964,440)	8.01%	11.08%
*	Enterprise GIS FY20-22	C2108.2108.01	2,493,662	1,697,795	680,504	1,017,290	(795,868)	(1,813,158)	68.08%	27.29%
	Financial System FY20-22	C2109.2109.01	2,046,013	1,363,132	0	1,363,132	(682,882)	(2,046,013)	66.62%	0.00%
*	Land Management FY20-22	C2110.2110.01	2,524,767	1,080,358	868,014	212,344	(1,444,409)	(1,656,753)	42.79%	34.38%
	Treasury System FY20-22	C2111.2111.01	346,258	346,258	0	346,258	0	(346,258)	100.00%	0.00%
	Enterprise Asset Mgmt SW	C2112.2112.01	3,433,377	1,730,990	1,294,098	436,892	(1,702,387)	(2,139,279)	50.42%	37.69%
	Ft Detrick CAD Leaps sub-prj	C2113.2113.01	0	0	20,966	(20,966)	0	20,966	-	-
	GHR Benefits - Fin Sys sub-prj	C2114.2114.01	835,000	835,000	693,437	141,563	0	(141,563)	100.00%	83.05%
	State Rural Broadband Project	C2115.2115.01	1,000,000	500,000	0	500,000	(500,000)	(1,000,000)	50.00%	0.00%
*	Mechanical Systems Subproject	C3001.3001.01	2,884,609	2,837,127	2,861,499	(24,372)	(47,482)	(23,110)	98.35%	99.20%
*	Building Exterior Subproject	C3003.3003.01	876,166	825,915	828,428	(2,513)	(50,251)	(47,738)	94.26%	94.55%
*	Mech Sys Sub FY20-22	C3011.3011.01	5,442,307	3,281,670	3,625,161	(343,491)	(2,160,637)	(1,817,146)	60.30%	66.61%
*	Life Safety Sub FY20-22	C3012.3012.01	605,238	392,477	139,327	253,151	(212,761)	(465,911)	64.85%	23.02%
*	Bldg Exterior Sub FY20-22	C3013.3013.01	2,120,961	725,034	1,589,912	(864,878)	(1,395,927)	(531,049)	34.18%	74.96%
*	Bldg Interior Sub FY20-22	C3014.3014.01	3,333,548	1,789,961	2,064,513	(274,552)	(1,543,587)	(1,269,035)	53.70%	61.93%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2021

PROJECT TO DATE						\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
Project#	Total Amended Budget	Revenues	2021 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures	
Continue: General Government									
* Grounds Sub FY20-22	C3015.3015.01	3,361,706	1,027,658	1,424,166	(396,507)	(2,334,048)	(1,937,540)	30.57%	42.36%
* ADA Sub FY20-22	C3016.3016.01	1,731,887	1,180,697	1,450,368	(269,670)	(551,190)	(281,519)	68.17%	83.74%
* 118N Mkt systemic sub-proj	C3101.3101.01	766,919	766,919	763,061	3,858	0	(3,858)	100.00%	99.50%
* ROOT sub-proj	C3106.3106.01	250,000	250,000	250,000	0	0	0	100.00%	100.00%
Solar Canopy at Bourne sub-prj	C3107.3107.01	450,000	0	78,657	(78,657)	(450,000)	(371,343)	0.00%	17.48%
Fire Marsh reloc Tilco sub-prj	C3108.3108.01	750,000	0	0	0	(750,000)	(750,000)	0.00%	0.00%
* 300 Scholl's Lane	C3200.3200.01	286,635	92,047	40,227	51,820	(194,588)	(246,408)	32.11%	14.03%
340 Mtv Re-use (all GF paygo)	C3202.3202.01	887,000	887,000	437,757	449,243	0	(449,243)	100.00%	49.35%
PineAve Maint Cmplx Renov	C3204.3204.01	5,636,016	131,841	249,451	(117,610)	(5,504,175)	(5,386,565)	2.34%	4.43%
Treasury Redesign	C3205.3205.01	135,400	0	0	0	(135,400)	(135,400)	0.00%	0.00%
Montevue Campus Refuel Station	C3206.3206.01	3,770,465	201,893	225,476	(23,583)	(3,568,572)	(3,544,989)	5.35%	5.98%
* Warehouse Acq and Fit-Out	C3207.3207.01	8,760,000	7,928,501	8,623,385	(694,884)	(831,499)	(136,615)	90.51%	98.44%
Animal Control Addition	C3208.3208.01	1,032,013	100,000	0	100,000	(932,013)	(1,032,013)	9.69%	0.00%
Value Added Ag Facility	C3209.3209.01	100,000	50,000	0	50,000	(50,000)	(100,000)	50.00%	0.00%
Oak Street purch+fitout	C3210.3210.01	30,452,000	15,226,000	20,509,469	(5,283,469)	(15,226,000)	(9,942,531)	50.00%	67.35%
* Myersville Library	C4001.4001.01	3,545,812	3,526,493	3,524,821	1,673	(19,319)	(20,991)	99.46%	99.41%
Middletown Library	C4002.4002.01	9,204,048	2,381,453	482,169	1,899,283	(6,822,595)	(8,721,879)	25.87%	5.24%
West Fred Library Study/Design	C4003.4003.01	200,000	100,000	0	100,000	(100,000)	(200,000)	50.00%	0.00%
Integrated Library Sys Migrtn	C4050.4050.01	485,000	130,000	246,042	(116,042)	(355,000)	(238,958)	26.80%	50.73%
Courthouse Capacity Imprvmnts	C5001.5001.01	123,000	15,000	0	15,000	(108,000)	(123,000)	12.20%	0.00%
Transit Facility Expansion	C5010.5010.01	6,025,823	4,427,234	5,539,861	(1,112,627)	(1,598,589)	(485,962)	73.47%	91.94%
Building and Space Utilization	C5012.5012.01	223,500	223,500	140,127	83,373	0	(83,373)	100.00%	62.70%
Iss/Unspnt Bnds-GG PS	C5601.5601.21	0	18,728,708	0	18,728,707	18,728,708	0	-	-
Iss/Unspnt Bnds-GG IIT	C5602.5602.21	0	5,646,362	0	5,646,362	5,646,362	0	-	-
Iss/Unspnt Bnds-GG Other	C5603.5603.21	0	8,590,386	0	8,590,386	8,590,386	0	-	-
Iss/Unspnt Bnds-GG Library	C5604.5604.21	0	1,350,358	0	1,350,358	1,350,358	0	-	-
CEAP-EV Infras & Vehicles	C9100.9100.01	350,000	0	0	0	(350,000)	(350,000)	0.00%	0.00%
CEAP-Microgrids & PV	C9101.9101.01	730,000	0	0	0	(730,000)	(730,000)	0.00%	0.00%
CEAP-Energy & Resiliency	C9102.9102.01	1,123,435	0	0	0	(1,123,435)	(1,123,435)	0.00%	0.00%
				0	0	0	0	-	-
Subtotal General Government		210,866,162	135,223,507	107,949,733	27,273,774	(75,642,655)	(102,916,429)	64.13%	51.19%
BOARD OF EDUCATION									
BOE Systemics-Generic	C1000.1000.02	500,000	38,800	0	38,800	(461,200)	(500,000)	7.76%	0.00%
New Midway ES Boiler Replc	C1027.1027.02	299,748	219,918	219,918	0	(79,830)	(79,830)	73.37%	73.37%
Catoctin HS: HVAC Rplc Ph2	C1031.1031.02	3,871,395	3,839,639	3,839,639	0	(31,756)	(31,756)	99.18%	99.18%
Parkway ES: HVAC RTU Rplc	C1032.1032.02	215,000	0	0	0	(215,000)	(215,000)	0.00%	0.00%
Thurmont ES Limited Renovate	C1033.1033.02	7,855,035	512,000	238,055	273,945	(7,343,035)	(7,616,980)	6.52%	3.03%
Limited Renovations Systemic	C1050.1050.02	127,965	127,965	127,965	0	0	0	100.00%	100.00%
Systemic Contingency	C1100.1100.02	1,097,231	360,500	251,036	109,464	(736,731)	(846,195)	32.86%	22.88%
TJHS Roof Replacement, Phase 1	C1209.1209.02	951,000	911,548	911,548	0	(39,452)	(39,452)	95.85%	95.85%
Hillcrest ES Roof Replc Ph 2	C1210.1210.02	704,374	645,286	645,286	0	(59,088)	(59,088)	91.61%	91.61%
Thurmont MS Roof Replc	C1212.1212.02	867,518	867,518	867,518	0	0	0	100.00%	100.00%
TJ HS: Roof Rplc Ph2	C1213.1213.02	905,000	723,767	648,926	74,841	(181,233)	(256,074)	79.97%	71.70%
Walkersville MS: Roof Repair	C1214.1214.02	240,000	105,732	105,732	0	(134,268)	(134,268)	44.06%	44.06%
Middletown HS: Roof Rpr	C1216.1216.02	302,150	21,763	21,763	0	(280,387)	(280,387)	7.20%	7.20%
Heather Ridge Sch: Roof Rplc	C1217.1217.02	1,038,250	892,704	904,871	(12,167)	(145,546)	(133,379)	85.98%	87.15%
Ball Crk MS: Roof Rplc	C1218.1218.02	621,250	598,605	598,605	0	(22,645)	(22,645)	96.35%	96.35%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2021

PROJECT TO DATE					\$ BUDGET VARIANCES		% ACTUAL TO BUDGET		
	Project#	Total Amended Budget	Revenues	2021 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Continued: Board of Education									
Lincoln ES A: Roof Rpl	C1219.1219.02	926,050	441,190	444,119	(2,929)	(484,860)	(481,931)	47.64%	47.96%
Ball Crk MS: Roof Rplc Ph 2	C1220.1220.02	576,000	0	0	0	(576,000)	(576,000)	0.00%	0.00%
Fire Alarm Replacements	C1428.1428.02	368,379	332,496	332,496	0	(35,883)	(35,883)	90.26%	90.26%
Security Vestibules	C1429.1429.02	1,274,368	1,203,157	1,203,157	0	(71,211)	(71,211)	94.41%	94.41%
Carroll Manor ES Sewge Pmp Stn	C1433.1433.02	534,400	523,145	523,145	0	(11,255)	(11,255)	97.89%	97.89%
WlkrsvilleHS PvmtRecnsltghting	C1434.1434.02	892,287	858,860	858,860	0	(33,427)	(33,427)	96.25%	96.25%
Carroll Manor ES: Wndws&Doors	C1437.1437.02	1,053,057	989,643	989,643	0	(63,414)	(63,414)	93.98%	93.98%
Security Control Access	C1438.1438.02	375,000	374,594	374,594	0	(406)	(406)	99.89%	99.89%
GreenValES WtrGen&Strg Tnk Rpl	C1439.1439.02	100,000	0	0	0	(100,000)	(100,000)	0.00%	0.00%
Catoctin HS: Track Reconstr	C1440.1440.02	400,000	400,000	400,000	0	0	0	100.00%	100.00%
CatoctinHS PvmtRecn&LghtRpl P1	C1441.1441.02	866,039	865,856	865,856	0	(183)	(183)	99.98%	99.98%
Monocacy ES Fire Alarm Rplc	C1442.1442.02	120,000	112,441	112,441	0	(7,559)	(7,559)	93.70%	93.70%
MyrsvleES Undrgrd FuelTnk Rpl	C1443.1443.02	169,650	46,554	146,477	(99,923)	(123,096)	(23,173)	27.44%	86.34%
Catoctin HS: Pvmnt Reconstr Ph2	C1444.1444.02	800,000	164,695	164,695	0	(635,305)	(635,305)	20.59%	20.59%
Spr Rdge ES Playgrd Eq	C1445.1445.02	108,410	108,406	108,406	0	(4)	(4)	100.00%	100.00%
Twin Rdge ES Playgrd Eq	C1446.1446.02	156,590	156,588	156,588	0	(2)	(2)	100.00%	100.00%
TJ HS Cameras	C1447.1447.02	110,000	928	9,755	(8,828)	(109,072)	(100,245)	0.84%	8.87%
Kemptown ES Playground Equip	C1448.1448.02	110,000	0	0	0	(110,000)	(110,000)	0.00%	0.00%
Yellow Spring ES Playground Eq	C1449.1449.02	240,000	0	0	0	(240,000)	(240,000)	0.00%	0.00%
Wolfsville ES Playground Equip	C1450.1450.02	80,000	0	0	0	(80,000)	(80,000)	0.00%	0.00%
Urbana HS Playground Equipment	C1451.1451.02	70,000	0	0	0	(70,000)	(70,000)	0.00%	0.00%
Gov. TJ HS Track Repair	C1452.1452.02	643,156	173,987	173,987	0	(469,169)	(469,169)	27.05%	27.05%
RockCreekSchool	C1500.1500.02	50,151,186	38,973,141	45,223,236	(6,250,095)	(11,178,045)	(4,927,950)	77.71%	90.17%
Design Fees - Future Projects	C1501.1501.02	169,493	169,493	0	169,493	0	(169,493)	100.00%	0.00%
Hayward Rd Bus Facility	C1520.1520.02	823,895	823,895	72,474	751,421	0	(751,421)	100.00%	8.80%
* New Buses-Capacity	C1525.1525.02	276,000	230,000	183,564	46,436	(46,000)	(92,436)	83.33%	66.51%
Contingency	C1550.1550.02	1,217,778	370,000	0	370,000	(847,778)	(1,217,778)	30.38%	0.00%
BOE Unallocated	C1555.1555.02	9	5	0	5	(4)	(9)	55.56%	0.00%
Sugarloaf ES	C1602.1602.02	40,451,763	40,081,763	37,775,001	2,306,762	(370,000)	(2,676,762)	99.09%	93.38%
* Butterfly Ridge ES	C1603.1603.02	45,586,732	41,177,742	41,040,724	137,018	(4,408,990)	(4,546,008)	90.33%	90.03%
Waverly ES - Addition	C1604.1604.02	52,461,859	31,161,166	30,329,219	831,947	(21,300,693)	(22,132,640)	59.40%	57.81%
Urbana ES - Replacement	C1605.1605.02	46,139,665	41,199,018	41,406,873	(207,855)	(4,940,647)	(4,732,792)	89.29%	89.74%
Liberty ES - Modernization	C1606.1606.02	78,500	78,500	78,500	0	0	0	100.00%	100.00%
East County Area ES	C1607.1607.02	43,726,924	34,936,599	38,102,373	(3,165,774)	(8,790,325)	(5,624,551)	79.90%	87.14%
Brunswick ES Modrnz Feas Stdy	C1608.1608.02	18,275,085	2,825,085	1,317,111	1,507,974	(15,450,000)	(16,957,974)	15.46%	7.21%
* ES Feasibility St - GV&Valley	C1609.1609.02	150,190	150,190	150,190	0	0	0	100.00%	100.00%
Oakdale MS Addition	C1701.1701.02	11,145,238	10,145,238	6,374,259	3,770,979	(1,000,000)	(4,770,979)	91.03%	57.19%
Frederick HS Replacement	C1801.1801.02	78,934,286	78,934,285	78,934,286	(1)	(1)	(0)	100.00%	100.00%
Brunswick HS Addtn/Renov	C1802.1802.02	186,008	186,008	186,008	0	0	0	100.00%	100.00%
* Portable Classrooms FY2021	C1907.1907.02	1,200,000	1,197,732	1,197,732	0	(2,268)	(2,268)	99.81%	99.81%
Portable Classrooms FY2022	C1908.1908.02	1,200,000	367,503	534,193	(166,690)	(832,497)	(665,807)	30.63%	44.52%
Iss/Unspnt Bnds-Educ BOE	C5612.5612.21	0	11,963,803	0	11,963,803	11,963,803	0	-	-
Subtotal Board of Education		421,743,913	351,589,451	339,150,824	12,438,628	(70,154,462)	(82,593,089)	83.37%	80.42%
FRED. COMMUNITY COLLEGE									
Classroom/Student Center Bldg	C6003.6003.02	9,955,904	9,955,904	9,955,904	0	0	(0)	100.00%	100.00%
Building E - Renov/Addt'n	C6006.6006.02	5,379,492	4,876,079	4,778,934	97,145	(503,413)	(600,558)	90.64%	88.84%
Linganore Hall-Bld L Renv/Add	C6007.6007.02	11,395,000	1,202,742	1,066,408	136,334	(10,192,258)	(10,328,592)	10.55%	9.36%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2021

PROJECT TO DATE					\$ BUDGET VARIANCES		% ACTUAL TO BUDGET			
	Project#	Total Amended Budget	Revenues	2021 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures	
Continued: Fred. Community College										
	C6203.6203.02	6,703,862	6,442,380	6,442,380	(0)	(261,482)	(261,482)	96.10%	96.10%	
	C6204.6204.02	1,751,796	1,751,795	1,751,795	(0)	(1)	(1)	100.00%	100.00%	
	C6205.6205.02	1,794,000	437,391	143,391	294,000	(1,356,609)	(1,650,609)	24.38%	7.99%	
	C6500.6500.02	1,746,116	1,746,116	1,746,116	0	0	(0)	100.00%	100.00%	
	C6501.6501.02	1,080,149	1,080,149	1,080,148	1	0	(1)	100.00%	100.00%	
	C6503.6503.02	5,440,346	5,440,345	5,440,345	0	(1)	(1)	100.00%	100.00%	
	C6506.6506.02	819,211	819,211	819,211	0	0	0	100.00%	100.00%	
	C6508.6508.02	908,302	658,302	378,170	280,132	(250,000)	(530,132)	72.48%	41.63%	
	C6509.6509.02	619,851	494,852	176,433	318,418	(125,000)	(443,418)	79.83%	28.46%	
	C6510.6510.02	5,807,866	3,557,772	2,970,032	587,740	(2,250,094)	(2,837,834)	61.26%	51.14%	
	C6511.6511.02	500,000	500,000	0	500,000	0	(500,000)	100.00%	0.00%	
	C5662.5662.21		3,821,519	0	3,821,519	3,821,519	0	-	-	
Subtotal Frederick Community College		53,901,895	42,784,557	36,749,267	6,035,290	(11,117,338)	(17,152,628)	79.37%	68.18%	
ROADS & BRIDGES										
*	Boyers Mill Road Bridge	C6002.6002.01	1,250,800	1,498,245	1,164,968	333,277	247,445	(85,832)	119.78%	93.14%
*	Ijamsville Rd Phase 1A & 1B	C6003.6003.01	9,619,811	9,421,928	9,204,397	217,531	(197,883)	(415,414)	97.94%	95.68%
*	Gas House Pike Bridge	C6007.6007.01	5,940,200	4,618,202	5,018,480	(400,278)	(1,321,998)	(921,720)	77.74%	84.48%
*	Hessong Road Bridge	C6009.6009.01	2,857,600	272,466	370,078	(97,612)	(2,585,134)	(2,487,522)	9.53%	12.95%
*	Hoovers Mill Rd Bridge 15-11	C6010.6010.01	1,397,900	943,826	1,321,114	(377,288)	(454,074)	(76,786)	67.52%	94.51%
*	Hornets Nest Rd Br	C6011.6011.01	1,362,200	220,021	218,783	1,238	(1,142,179)	(1,143,417)	16.15%	16.06%
*	Brethren Church Rd Br	C6012.6012.01	3,318,200	635,150	681,507	(46,356)	(2,683,050)	(2,636,693)	19.14%	20.54%
*	Stevens Road Bridge	C6013.6013.01	1,311,300	8,541	9,902	(1,361)	(1,302,759)	(1,301,398)	0.65%	0.76%
*	Rplc OldMill RdBr MD Midlnd RR	C6014.6014.01	707,300	134,117	192,224	(58,107)	(573,183)	(515,076)	18.96%	27.18%
*	Stottlemeyer Rd Br Deck Rplc	C6015.6015.01	278,600	19,450	207	19,243	(259,150)	(278,393)	6.98%	0.07%
*	Covell Road Bridge	C6016.6016.01	122,500	224	355	(131)	(122,276)	(122,145)	0.18%	0.29%
*	Deck Replc Old Fred & Thurston	C6201.6201.01	1,901,369	1,770,217	1,795,621	(25,404)	(131,152)	(105,748)	93.10%	94.44%
*	GasHousePike-fr CityLmt toBoyr	C6303.6303.01	5,337,500	2,279,196	2,484,936	(205,740)	(3,058,304)	(2,852,564)	42.70%	46.56%
*	Boyers Mill Road	C6304.6304.01	26,805,382	10,720,673	12,006,609	(1,285,936)	(16,084,709)	(14,798,773)	39.99%	44.79%
*	White Rock Subdvsn Imprv	C6307.6307.01	592,200	351,140	498,017	(146,878)	(241,060)	(94,183)	59.29%	84.10%
*	Christophers Crossing Widening	C6308.6308.01	1,338,500	755,224	863,797	(108,573)	(583,276)	(474,703)	56.42%	64.53%
*	Monrovia East-West Connector	C6309.6309.01	1,710,000	1,710,000	960,400	749,600	0	(749,600)	100.00%	56.16%
*	Braddock Heights Improvements	C6310.6310.01	122,100	61,050	432	60,618	(61,050)	(121,668)	50.00%	0.35%
*	Pavement Rehabilitation	C6712.6712.01	19,445,286	19,445,286	19,445,286	(0)	(0)	0	100.00%	100.00%
*	Pavement Preservation	C6713.6713.01	20,260,949	20,260,948	20,260,949	(1)	(1)	(0)	100.00%	100.00%
*	Pavement Rehab FY20-22	C6715.6715.01	41,890,094	19,707,550	30,216,532	(10,508,982)	(22,182,544)	(11,673,562)	47.05%	72.13%
*	Pavement Preserve FY20-22	C6716.6716.01	21,781,500	18,916,100	10,993,170	7,922,930	(2,865,400)	(10,788,330)	86.84%	50.47%
*	HighwayNetworkSystemic-General	C6720.6720.01	3,792,190	3,817,138	3,784,605	32,533	24,948	(7,585)	100.66%	99.80%
*	HighwayNetwork Systemic FY20-22	C6722.6722.01	1,439,899	1,337,133	1,380,854	(43,721)	(102,766)	(59,045)	92.86%	95.90%
*	Timmons Rd Br Joints Sub-prj	C6723.6723.01	350,693	346,965	349,961	(2,996)	(3,728)	(732)	98.94%	99.79%
*	Bennies Hill Rd Slope Rpr Sub-	C6724.6724.01	287,625	260,880	287,624	(26,744)	(26,745)	(1)	90.70%	100.00%
*	Pipe and Headwall Rplc Sub-prj	C6725.6725.01	553,464	225,013	227,054	(2,041)	(328,451)	(326,410)	40.66%	41.02%
*	Pipe Invert Paving Sub-prj	C6726.6726.01	271,813	134,429	174,057	(39,628)	(137,384)	(97,756)	49.46%	64.04%
*	Bicycle Signage Sub-prj	C6727.6727.01	20,616	15,308	1,612	13,696	(5,308)	(19,004)	74.25%	7.82%
*	Foxville Deerfld Joints Sub-pr	C6728.6728.01	279,000	0	89,991	(89,991)	(279,000)	(189,009)	0.00%	32.25%
*	Bridge Painting Hwy sub-prj	C6729.6729.01	100,000	50,000	0	50,000	(50,000)	(100,000)	50.00%	0.00%
*	Black Ankle Slope Hwy sub-prj	C6730.6730.01	300,000	0	92	(92)	(300,000)	(299,908)	0.00%	0.03%
*	Sidewalk Retrofit Program	C6740.6740.01	8,053,531	6,848,042	7,236,059	(388,016)	(1,205,489)	(817,472)	85.03%	89.85%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2021

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	2021 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Continued: Roads & Bridges									
Sidewalk Missing Links	C6744.6744.01	879,600	60,645	228,497	(167,852)	(818,955)	(651,103)	6.89%	25.98%
CDBG-ADA Curb Ramps FY21	C6745.6745.01	600,000	200,000	0	200,000	(400,000)	(600,000)	33.33%	0.00%
MD 351 @ Crestwood Blvd Signal	C6761.6761.01	42,242	8,609	8,609	0	(33,633)	(33,633)	20.38%	20.38%
* Road Signalization FY20-22	C6763.6763.01	79	79	78	1	0	(1)	100.00%	98.75%
Traffic Control and Safety	C6764.6764.01	1,240,200	899,065	66,101	832,964	(341,135)	(1,174,099)	72.49%	5.33%
Cloverhill Stormdrain Imprv	C6770.6770.01	763,938	0	0	0	(763,938)	(763,938)	0.00%	0.00%
Drainage Assmnt Response Team	C6771.6771.01	644,035	387,785	426,786	(39,001)	(256,250)	(217,249)	60.21%	66.27%
Renn Rd-DART sub-prj	C6773.6773.01	60,000	60,000	0	60,000	0	(60,000)	100.00%	0.00%
Roads Satellite Facilities #3	C6780.6780.01	8,141,929	3,905,767	5,700,884	(1,795,117)	(4,236,162)	(2,441,045)	47.97%	70.02%
Urbana Satellite Yard	C6781.6781.01	7,632,729	967,128	6,546,047	(5,578,919)	(6,665,601)	(1,086,682)	12.67%	85.76%
* Hwy Ops Satellite Facility Acq	C6782.6782.01	1,042,875	276,823	381,255	(104,433)	(766,052)	(661,620)	26.54%	36.56%
Intercoastal Drive Brine Systm	C6783.6783.01	330,686	390	3,937	(3,547)	(330,296)	(326,749)	0.12%	1.19%
Iss/Unspnt Bnds-GG Transport	C5606.5606.21	0	34,436,965	0	34,436,965	34,436,965	0	-	-
Subtotal Roads & Bridges		206,178,435	167,987,717	144,601,865	23,385,852	(38,190,718)	(61,576,570)	81.48%	70.13%
PARKS									
* Parks Systemics	C7000.7000.01	1,761,874	1,782,289	1,668,469	113,820	20,415	(93,405)	101.16%	94.70%
* Parks Systemic FY20-22	C7001.7001.01	2,874,364	2,274,531	2,233,836	40,695	(599,834)	(640,528)	79.13%	77.72%
Ball Crk Prk Maint&Widrick Reh	C7020.7020.01	524,161	60,060	2,383	57,677	(464,101)	(521,778)	11.46%	0.45%
Playground Rplc and Reconstr	C7021.7021.01	3,000,000	0	0	0	(3,000,000)	(3,000,000)	0.00%	0.00%
* Urbana District Park Pkg lot	C7100.7100.01	465,491	465,492	465,468	23	1	(23)	100.00%	100.00%
* Othello Regional Pk (Brunsw)	C7101.7101.01	13,999,570	13,090,857	13,867,122	(776,265)	(908,713)	(132,448)	93.51%	99.05%
* Utica DP - Phase 2	C7102.7102.01	19,114,979	18,661,234	18,490,077	171,157	(453,745)	(624,902)	97.63%	96.73%
Middletown CP Devmt-Rehab	C7105.7105.01	8,793,800	8,593,800	7,826,362	767,438	(200,000)	(967,438)	97.73%	89.00%
Old National Pike DP - Ph 2	C7107.7107.01	797,048	797,048	414,434	382,614	0	(382,614)	100.00%	52.00%
RoseHill Exhibit&Storage Barn	C7108.7108.01	1,022,596	511,298	2,824	508,474	(511,298)	(1,019,772)	50.00%	0.28%
* Bikeways/Trails Program	C7200.7200.01	4,294,494	1,130,210	26,386	1,103,824	(3,164,284)	(4,268,108)	26.32%	0.61%
Fred & PA Line RR Tr Ph1	C7203.7203.01	678,150	678,150	619,881	58,269	0	(58,269)	100.00%	91.41%
Point of Rocks Pedestrian Brdg	C7405.7405.01	307,950	307,950	0	307,950	0	(307,950)	100.00%	0.00%
* Acquisition	C7500.7500.01	4,466,753	1,244,058	2,194,376	(950,318)	(3,222,695)	(2,272,377)	27.85%	49.13%
* Parks Schools	C7600.7600.01	2,395,255	2,395,255	2,395,255	0	0	0	100.00%	100.00%
S County YMCA Pool Ptnrship	C7700.7700.01	1,800,000	1,500,000	1,800,000	(300,000)	(300,000)	0	83.33%	100.00%
Iss/Unspnt Bnds-GG Oth:Parks	C5607.5607.21	0	738,181	0	738,181	738,181	0	-	-
Subtotal Parks/Recreation		66,296,485	54,230,413	52,006,872	2,223,540	(12,066,072)	(14,289,613)	81.80%	78.45%
WATERSHED RESTORATION									
* Urbana Pond Retrofits	C8002.8002.01	2,315,753	2,315,753	2,023,480	292,273	0	(292,273)	100.00%	87.38%
* County Owned StrmWtr FacRtft	C8009.8009.01	8,665,883	7,556,663	7,671,849	(115,187)	(1,109,220)	(994,034)	87.20%	88.53%
* PointOfRocks StreamRestoration	C8017.8017.01	4,771,198	3,644,818	3,548,616	96,202	(1,126,380)	(1,222,582)	76.39%	74.38%
Point of Rocks Pond Retrofit	C8018.8018.01	918,068	660,184	188,950	471,234	(257,884)	(729,118)	71.91%	20.58%
* Little Hunting Creek Stream Re	C8019.8019.01	1,404,805	1,404,805	473,130	931,675	0	(931,675)	100.00%	33.68%
* Reforestation Program	C8021.8021.01	8,416,114	4,158,782	4,843,603	(684,821)	(4,257,332)	(3,572,511)	49.41%	57.55%
Stream Restoration	C8024.8024.01	6,418,828	3,996,826	1,728,972	2,267,854	(2,422,002)	(4,689,856)	62.27%	26.94%
RegnrtrveStrmwtr Convynce Rtfts	C8025.8025.01	297,248	297,248	502	296,746	0	(296,746)	100.00%	0.17%

**FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2021**

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Project#	Total Amended Budget	Revenues	2021 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Continued: Watershed Restoration									
NonCnty own Strmwtr Fac Rtrfts	C8026.8026.01	11,316,660	5,583,144	1,812,937	3,770,208	(5,733,516)	(9,503,723)	49.34%	16.02%
* Watershed Assessments	C8027.8027.01	430,410	430,410	400,401	30,009	0	(30,009)	100.00%	93.03%
Cloverhill Stormwater Rtrofits	C8028.8028.01	963,857	0	0	0	(963,857)	(963,857)	0.00%	0.00%
Iss/Unspnt Bnds-Wtrshd Rstor	C5608.5608.21		5,531,404	0	5,531,404	5,531,404	0	-	-
Subtotal Watershed Restoration		<u>45,918,824</u>	<u>35,580,036</u>	<u>22,692,439</u>	<u>12,887,597</u>	<u>(10,338,788)</u>	<u>(23,226,385)</u>	<u>77.48%</u>	<u>49.42%</u>
MUNICIPAL									
MD 75 Truck Turnarounds	C8001.8001.02	470,000	351,206	351,206	0	(118,794)	(118,794)	74.72%	74.72%
Frederick Municipal Airport	C9000.9000.02	906,757	833,632	609,211	224,421	(73,125)	(297,546)	91.94%	67.19%
Yellow Springs Rd Bridge	C9005.9005.01	400,000	218,655	0	218,655	(181,345)	(400,000)	54.66%	0.00%
Subtotal Municipal Projects		<u>1,776,757</u>	<u>1,403,493</u>	<u>960,417</u>	<u>443,076</u>	<u>(373,264)</u>	<u>(816,340)</u>	<u>78.99%</u>	<u>54.05%</u>
OTHER									
Reserve for Future Years	C9999.9999.01	1,549,844	(601,932)	0	(601,932)	(2,151,776)	(1,549,844)	-38.84%	0.00%
Subtotal Other		<u>1,549,844</u>	<u>(601,932)</u>	<u>0</u>	<u>(601,932)</u>	<u>(2,151,776)</u>	<u>(1,549,844)</u>	<u>-38.84%</u>	<u>0.00%</u>
TOTAL		<u>\$ 1,008,232,315</u>	<u>\$ 788,197,242</u>	<u>\$ 704,111,416</u>	<u>\$ 84,085,825</u>	<u>\$ (220,035,073)</u>	<u>\$ (304,120,898)</u>	<u>78.18%</u>	<u>69.84%</u>

**Of the \$12.4M in the unallocated project, \$2.05M is restricted revenue (parks recordation) and \$7.7M is unissued bonds.