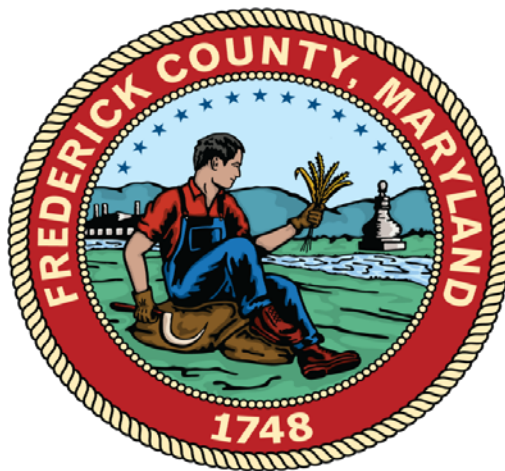


Frederick County Maryland

Fiscal Year 2020

**Third Quarter Financial Analysis
Reporting Financial Results for the Nine Months
Ended March 31, 2020**



**Prepared By:
Accounting Department
Finance Division**

FREDERICK COUNTY, MARYLAND
Fiscal Year 2020 Third Quarter Financial Analysis
Reporting Financial Results for the Nine Months Ended March 31, 2020

Table of Contents

<u>Title</u>	<u>Page Numbers</u>
Executive Overview	1 - 9
Individual Fund Statements:	
General Fund - Schedule of Revenues & Expenditures - Summary	10
General Fund - Schedule of Revenues & Expenditures - Detail	11 - 14
Agricultural Preservation Special Revenue Fund - Schedule of Revenues & Expenditures	15
Debt Service Fund - Schedule of Revenues & Expenditures	16
Water & Sewer Enterprise Fund - Schedule of Revenues & Expenses	17
Solid Waste Management Enterprise Fund - Schedule of Revenues & Expenses	18
Comprehensive Care Facilities Fund - Schedule of Revenues & Expenses	19
Fleet Services Internal Service Fund -Schedule of Revenues & Expenses	20
Voice Services Internal Service Fund - Schedule of Revenues & Expenses	21
Parks Acquisition & Development Fund Schedule of Revenues & Expenditures	22
Impact Fees Fund - Schedule of Revenues & Expenditures	23
School Construction Fund - Schedule of Revenues & Expenditures	24
Capital Projects Fund - Schedule of Revenues & Expenditures	25 - 29

**EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19**

General Fund - Budgetary Basis (summary is on Page 10, details are on Pages 11-14)

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Total revenues	\$ 612,199,015	\$ 528,547,376	86.34%	\$ 492,121,382	84.53%
Total expenditures	571,470,115	424,519,077	74.29%	406,016,381	74.12%
Total other financing sources (uses)	(73,957,860)	(52,728,486)	71.30%	(48,338,202)	72.19%
Budgeted use of fund balance	33,228,960	-	0.00%	-	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 51,299,813</u>		<u>\$ 37,766,799</u>	

Additional Information:

Total revenues are at 86.34% of budget which is slightly higher than the same time last year which was at 84.53%. As of March 31, 2020, the County has received seven of their ten income tax distributions totaling \$147.6 million (64.99% of budget) which is \$19.1 million higher than this time last fiscal year. Two of the four largest income tax payments will be received in the fourth quarter. In FY19, fourth quarter income tax distributions totaled \$107.8 million. Due to uncertainty of the FY20 remaining distributions, to be conservative, we project FY20 income tax revenue to be at or slightly above budget by fiscal year end.

Investment earnings at March 31, 2020 are \$3.7 million which is 186.37% of budget. This positive variance is attributed to an increase in investment balances. Total investment earnings are \$137K higher than this time last fiscal year. Interest rates will continue to decline in fourth quarter due to COVID-19 economic impacts.

Recordation taxes collected through third quarter of FY20 total \$19.3 million which is \$3.2 million more than this time in FY19. Recordation tax collections are showing a favorable variance at 85.54% of budget.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 73.94% of budget for the nine months ended March 31, 2020 which is slightly higher than this time in FY19 which was at 73.91% of budget. Expenditures overall remain below the 75% third quarter benchmark. The County continues to experience expenditure savings through most departments.

Highlights relating to other financing sources/uses are as follows:

Other financing sources/(uses) total \$(52.7) million compared to \$(48.3) million at this point last fiscal year. The primary reason for this negative variance is an increase in the transfer to other funds. The major increases are to the Capital Projects Fund \$(1.7) million, Debt Service Fund \$(1.26) million, Agricultural Preservation Fund \$(640K), the Worker's Compensation Fund \$(530K), and the Internal Service Fund \$(82K) with no offsetting transfers into the General Fund from other funds. The transfer to the Grants fund is \$(124K) higher than this time last fiscal year due primarily to the timing of transfers for grant match.

**EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19**

Agricultural Preservation Special Revenue Fund - Budgetary Basis (details are on Page 15)

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Total revenues	\$ 15,953,307	\$ 10,338,962	64.81%	\$ 10,191,285	61.19%
Total expenditures	15,174,530	6,970,633	45.94%	5,960,477	41.42%
Total other financing sources (uses)	(778,777)	(532,631)	68.39%	(247,721)	12.27%
Budgeted use of fund balance	-	-	#DIV/0!	-	0.00%
Net change in fund balance	\$ -	\$ 2,835,698		\$ 3,983,087	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2020, total revenues are below the budget benchmark at 64.81%. Recordation taxes are exceeding the benchmark at 85.54% and are estimated to be slightly above budget at year end.

Year-to-date agricultural transfer tax collections total \$75,248. Easements funded by the Maryland Agricultural Land Preservation Foundation (MALPF) are expected to be acquired in the fourth quarter of FY20. Transfer tax collections are deferred and recorded as revenue as expenditures are incurred. Revenue for this program is budgeted as agricultural transfer tax revenue and appropriated fund balance.

Current year agricultural transfer tax revenues are at 1.37% of budget reflecting only recoverable administrative costs to date.

Department of Natural Resources (DNR) includes the Rural Legacy and Conservation Reserve Enhancement Programs (CREP) budgeted at \$3.8 million and \$3.0 million respectively. Rural legacy funds totaling \$2.3 million have been received year-to-date and were used to acquire three permanent agricultural preservation easement. CREP funds totaling \$2.5 million have been received year to date for two properties.

Investment earnings of \$211,075 include \$164,655 in earnings from pooled invested cash balances. The remaining earnings are generated from investments held to finance future Installment Purchase Agreement (IPA) debt service principal payments.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures as shown above are at 45.94% of budget for the nine months ended March 31, 2020. Land expense is at 45.45% of budget and includes three rural legacy easement acquisitions, one critical farm settlement, two conservation easements, four MALPF settlements and two IPAs. Additional settlements are planned to occur during the fourth quarter of the fiscal year.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

Debt Service Fund - Budgetary Basis (details are on Page 16)

	Amended Budget	Actual 03/31/20	% Actual to Budget	Actual 03/31/19	% Actual to Budget
Total revenues	\$ 2,728,415	\$ 2,565,266	94.02%	\$ 2,885,041	240.87%
Total expenditures	77,846,357	69,849,452	89.73%	61,663,979	92.80%
Total other financing sources (uses)	8,855,084	(7,873,751)	-88.92%	45,657,509	78.49%
Budgeted use of fund balance	66,262,858	-	0.00%	-	0.00%
Net change in fund balance	\$ -	\$ (75,157,937)		\$ (13,121,429)	

Additional Information:

Highlights relating to revenue variances are as follows:

For the nine months ended March 31, 2020, total revenues are above the budget benchmark at 94.02%. This fiscal year is the last year for the Build America Bonds Subsidy (BABS) due to the refunding of the Series 2010B Bonds that closed in February 2020. This subsidy for FY20 is \$1.20 million. The majority of the investment earnings are a result of the escrow earnings related to this refunding from 2017 in the amount of \$0.79 million. The remaining investment earnings are a result of the proceeds of the 2019A General Obligation Bonds issued in September 2019. In FY19 no investment earnings were budgeted.

Highlights relating to expenditure variances are as follows:

Total expenditures are at 89.73% of budget for the nine months ended March 31, 2020. Total expenditures increased \$8.19 million in FY20. This is largely due to the \$7.92 million pay off of the 2015A Series Bonds as part of the 2020A current refunding bonds. The Installment Purchase Agreement payments are at 39.20% of budget reflecting the \$3.3 million in payments due in the fourth quarter of FY20. Principal and interest payments on capital leases are exceeding last year due to the lease financing issued in November 2018. In total the expenditure variances are in relation to the timing of debt service payments through out the year and are on target to meet budget estimates.

Highlights relating to other financing sources/uses are as follows:

Other financing sources includes transfers of funds required to pay debt service. All of these should be at or near budget by the end of the fiscal year. This fiscal year brought many opportunities to refinance and reduce our future debt service obligations. Due to this higher than normal volume of new debt issuances in FY20, we chose to present their proceeds by bond issue. The 2019B Refunding Bonds were not anticipated nor budgeted for, but realized a positive increase in funds of \$0.26 million. A subsequent budget journal was prepared for the 2020A Refunding Bonds to accommodate existing budgets. The 2022A Forward Refunding Bonds reflect accrued revenue for the payment of issue costs in the current year. The revenue from this bond issue will not be received until May 2022 when those bonds are scheduled to close

Current Debt Issuance:

Below is a listing of the current year's bond issues. Par values and total savings amounts represent the total bond issue. The percentage of each issue applicable to the Debt Service Fund is indicative of capital projects not funded with Enterprise Fund revenues. The 2017A BAB Crossover Refunding Bonds were issued in 2017 and the escrow of those funds represents the amount of budgeted fund balance used to pay off the 2010B BABS Bonds.

Bond Issue	Par Value	Total Savings	*DSF %	*DSF Par Value	*DSF Savings
2017A BAB Crossover Refunding	\$ 73.87M	\$3.84M	77.03%	\$56.90M	\$2.96M
2019A GO Bonds - New Money	106.24M	n/a	92.72%	98.51M	n/a
2019B Refunding Bonds	30.02M	1.52M	89.12%	26.75M	1.35M
2020A Refunding Bonds	13.82M	0.59M	57.56%	7.95M	0.34M
2022A Forward Refunding Bonds	21.56M	0.67M	64.74%	13.98M	0.44M

* DSF = Debt Service Fund

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

Water and Sewer Enterprise Fund - (details are on Page 17)

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Total operating revenues	\$ 39,482,602	\$ 33,074,926	83.77%	\$ 30,624,505	86.18%
Total operating expenses	42,104,765	29,474,909	70.00%	29,196,518	71.23%
Operating income (loss)	(2,622,163)	3,600,017	-137.29%	1,427,987	-26.19%
Nonoperating revenues (expenses)	(4,298,206)	(7,385,986)	171.84%	(5,275,451)	131.50%
Income (loss) before Capital Contributions	<u>\$ (6,920,369)</u>	<u>\$ (3,785,969)</u>	54.71%	<u>\$ (3,847,464)</u>	40.66%
Net Position as of March 31		<u>\$ 620,887,357</u>		<u>\$ 586,156,892</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2020 were \$33 million, representing 83.77% of the budget. This favorable variance is due to higher than anticipated water and sewer revenues, meter revenues, and inspection fee revenue.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of March 31, 2020 were \$29.4 million, representing 70% of the budget. All expenses are below budget with the exception of depreciation. Expenses are anticipated to be just below budget at year end.

Nonoperating revenues (expenses) are mostly comprised of investment earnings offset by interest expense paid on debt service as well as project expense not to be capitalized.

Capital contributions of \$26.2 million have been received year to date which contributes to the net position of \$620 million.

Solid Waste Management Enterprise Fund - (details are on Page 18)

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Total operating revenues	\$ 25,853,147	\$ 23,647,079	91.47%	\$ 23,320,182	100.48%
Total operating expenses	28,663,483	18,816,661	65.65%	17,137,616	76.73%
Operating income (loss)	(2,810,336)	4,830,418	-171.88%	6,182,566	706.13%
Nonoperating revenues (expenses)	(44,281)	551,253	-1244.90%	620,529	-352.72%
Income (loss) before Transfers	<u>\$ (2,854,617)</u>	<u>\$ 5,381,671</u>	-188.53%	<u>\$ 6,803,095</u>	972.38%
Net Position as of March 31		<u>\$ 56,490,166</u>		<u>\$ 52,053,359</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the nine months ended March 31, 2020, total operating revenues were 91.47% of budget. This favorable variance is largely due to the timing of the collection of the system benefit charge of \$12.2 million as well as tipping fee revenue being much higher than anticipated.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses were 65.65% of budget as of March 31, 2020. This favorable variance is due primarily to operating, maintenance and recycling expense being well below the benchmark. Recycling costs are the largest contributor and are expected to remain low for the remainder of the fiscal year.

Nonoperating revenues (expenses) are primarily comprised of investment earnings offset by interest expense paid on debt service.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

Comprehensive Care Facilities Fund - (details are on Page 19)

	<u>Amended Budget</u>	<u>Actual 3/31/20</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/19</u>	<u>% Actual to Budget</u>
Total operating revenues	\$ 28,025,271	\$ 20,869,767	74.47%	\$ 20,489,916	77.26%
Total operating expenses	<u>26,307,310</u>	<u>20,328,478</u>	77.27%	<u>19,631,886</u>	76.16%
Operating income (loss)	1,717,961	541,289	31.51%	858,030	115.71%
Nonoperating revenues (expenses)	<u>(726,787)</u>	<u>(545,403)</u>	75.04%	<u>(559,213)</u>	75.41%
Income (loss) before Transfers	\$ <u>-</u>	\$ <u>(4,114)</u>	n/a	\$ <u>298,817</u>	n/a
Net Position as of March 31		\$ <u>(4,114)</u>		\$ <u>687,222</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2020 were \$20.8 million, representing 74.47% of the budget. While we are currently at budget for revenues, due to COVID-19, it is possible that revenues will be at or slightly below budget at year end.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of March 31, 2020 were \$20.3 million, representing 77.27% of the budget. Depreciation expense is higher than anticipated due to assets that were identified after the budget had been adopted.

Nonoperating revenues (expenses) are comprised of interest expense paid on debt service and are at the budget benchmark.

**EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19**

Fleet Services Internal Service Fund - (details are on Page 20)

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Total operating revenues	\$ 13,877,010	\$ 9,619,609	69.32%	\$ 9,553,144	71.02%
Total operating expenses	11,769,337	9,451,066	80.30%	8,928,423	81.70%
Operating income (loss)	2,107,673	168,543	8.00%	624,721	24.76%
Nonoperating revenues (expenses)	474,634	225,486	47.51%	270,655	65.06%
Transfers to/from General Fund	1,037,631	876,098	84.43%	793,950	82.32%
Transfers to/from Other Funds	55,800	-	0.00%	113,897	29.77%
Change in Net Position	<u>\$ 3,675,738</u>	<u>\$ 1,270,127</u>	34.55%	<u>\$ 1,803,223</u>	42.07%
Net Position as of March 31		<u>\$ 25,720,466</u>		<u>\$ 24,375,580</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2020 are 69.32% of budget. This unfavorable variance is due to lower than anticipated fuel revenues as a result of a decrease in the price of fuel and lower than anticipated fleet parts, fleet labor and vehicle usage revenue.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses as of March 31, 2020 are 80.30% of budget. This unfavorable variance is primarily due to higher than anticipated repairs and maintenance and depreciation expense.

Nonoperating revenues consist primarily of investment income, gain or loss on sale of assets, and insurance recoveries.

Voice Services Internal Service Fund (details are on Page 21)

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Total operating revenues	\$ 1,140,000	\$ 800,836	70.25%	\$ 832,907	73.06%
Total operating expenses	1,119,160	852,337	76.16%	854,413	72.17%
Operating income (loss)	20,840	(51,501)	-247.13%	(21,506)	48.93%
Nonoperating revenues (expenses)	2,000	14,512	725.60%	18,046	859.33%
Change in Net Position	<u>\$ 22,840</u>	<u>\$ (36,989)</u>	-161.95%	<u>\$ (3,460)</u>	8.27%
Net Position as of March 31		<u>\$ 1,150,078</u>		<u>\$ 1,187,223</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the nine months ended March 31, 2020 operating revenues are 70.25% of budget. This unfavorable variance is due to lower than anticipated budgeted service requests.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses are 76.16% of budget. This unfavorable variance is due to higher than anticipated repairs and maintenance expenses.

**EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19**

Parks Acquisition & Development Fund - Budgetary Basis (details are on Page 22)

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Total revenues	\$ 4,875,676	\$ 4,309,328	88.38%	\$ 3,702,934	83.24%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(4,875,676)	(2,134,563)	43.78%	(7,661,299)	75.34%
Net change in fund balance	<u>\$ -</u>	<u>\$ 2,174,765</u>		<u>\$ (3,958,365)</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2020, recordation tax collections are at 85.54% of the annual budgeted amount. With a balance of \$4.1 million, collections thus far in FY20 are \$687,719 greater than the same period in FY19.

Investment earnings are at 549.63% and are \$81,845 less than this time last year. This decrease is attributable to a decrease in the monthly average cash balance as well as decreases in the monthly interest rate.

Highlights relating to expenditure variances from budget are as follows:

Due to the creation of the Debt Service Fund in FY17, debt service expenses are now reported as an Other Financing Sources (Uses) and not as an expenditure.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Transfers to Debt Service Fund for payment of debt service on parks recordation tax bonds are at 88.12% of budget for the nine months ended March 31, 2020 due to the timing of debt service payments. Transfers to Debt Service Fund are expected to be at 100% of budget by the end of FY20.

The FY20 budget includes a \$2.5 million transfer to capital projects. As of March 31, 2020, \$1.85 million or 75% has been transferred.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

Impact Fee Fund - Budgetary Basis (details are on Page 23)

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Total revenues	\$ 24,459,321	\$ 22,675,750	92.71%	\$ 28,846,035	142.51%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(24,459,321)	(18,549,214)	75.84%	(14,684,926)	85.66%
Net change in fund balance	\$ -	\$ 4,126,536		\$ 14,161,109	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2020, impact fee revenues are at 87.83% of the annual budgeted amount. With a balance of \$17.2 million, impact fee revenues thus far are \$2.4 million less than the same period in FY19, a decrease of 12.18%. This negative variance is a result of decreased permits issued for all housing types with the largest percentage decrease in the single family dwelling - attached housing type followed by multi-family/other, and single family dwelling - detached housing types.

With a balance of \$4.4 million, school construction fee revenues thus far are \$4.0 million less than the same period in FY19 although exceeding the 50% budget benchmark at 110.22%.

Investment earnings of \$1.1 million are exceeding budget as of March 30, 2020. This balance is a \$246,801 increase over the same period in FY19 due to an increase in pooled cash balances.

Highlights relating to expenditure variances from budget are as follows:

Due to the creation of the Debt Service Fund in FY17, debt service expenses are now reported as an Other Financing Sources (Uses) and not as an expenditure.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Transfers to the Debt Service Fund for payment of debt service on impact fee bonds for the nine months ended March 31, 2020 are at 97.58% of budget due to the timing of debt service payments. Transfers to Debt Service Fund will be at 100% of budget by the end of FY20.

The FY20 budget includes a \$15.1 million transfer to capital projects. As of March 31, 2020, \$11.4 million or 75% has been transferred.

School Construction Fund - Budgetary Basis (details are on Page 24)

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Total revenues	\$ 6,586,823	\$ 5,761,252	87.47%	\$ 4,828,187	80.54%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(6,586,823)	(6,809,837)	103.39%	(5,586,425)	90.18%
Budgeted use of fund balance	-	-		-	
Net change in fund balance	\$ -	\$ (1,048,585)		\$ (758,238)	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2020, recordation tax collections are at 85.54% of the annual budgeted amount. With a balance of \$5.5 million, collections thus far in FY20 are \$936,523 greater than the same period in FY19.

Investment earnings of \$234,675 are exceeding budget at March 31, 2020. This balance is a \$3,458 decrease over the same period in FY19 and is a result of decreases in interest rates.

Highlights relating to expenditure variances from budget are as follows:

Due to the creation of the Debt Service Fund in FY17, debt service expenses are now reported as an Other Financing Sources (Uses) and not as an expenditure.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Transfers to Debt Service Fund for payment of debt service on school construction bonds for the nine months ended March 31, 2020 are at 77.12% of budget due to the timing of debt service payments. Transfers to Debt Service Fund will be at 100% of budget by the end of FY20.

The FY20 budget includes a \$3.7 million transfer to capital projects. As of March 31, 2020, \$2.8 million or 75% has been transferred.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20

Capital Projects Fund - Budgetary Basis (details begin on Page 25-29)

	Project To Date March 31, 2020			% Actual Expenditures to Budget
	Amended Budget	Actual Revenues	Actual Expenditures	
General Government	\$ 98,023,415	\$ 69,133,071	\$ 55,691,843	56.81%
Board of Education	302,623,777	233,098,466	207,651,945	68.62%
Frederick Community College	51,210,689	39,705,190	38,809,243	75.78%
Roads & Bridges	158,571,628	112,073,928	104,440,860	65.86%
Parks	48,641,060	41,164,755	35,694,087	73.38%
Watershed Restoration	33,572,693	24,198,680	16,581,950	49.39%
Municipal	12,603,938	12,263,095	10,716,778	85.03%
Reserve for Future Years	1,797,532	306,665	-	n/a
Total Projects	<u>\$ 707,044,732</u>	<u>\$ 531,943,850</u>	<u>\$ 469,586,705</u>	<u>66.42%</u>

Additional Information:

Highlights relating to revenues are as follows:

Revenues recorded as of March 31, 2020, are summarized below. Separate columns are used to display the portion of revenue applicable to the general fund with the remaining from special revenue funds or outside sources.

<u>Revenue Source</u>	<u>General Fund</u>	<u>Other</u>	<u>Total</u>
Transfers from Other Funds (Paygo)	\$ 88,887,651	\$ 92,915,965	\$ 181,803,616
General Obligation Bonds	216,631,557	52,714,089	269,345,646
Federal & State Grants	-	71,409,303	71,409,303
Miscellaneous	-	9,385,285	9,385,285
Total Revenues as of March 31	<u>\$ 305,519,208</u>	<u>\$ 226,424,642</u>	<u>\$ 531,943,850</u>

The Maryland Board of Public Works budgeted \$17 million in FY20 for school construction projects. The County has received \$15 million of the FY20 budget (\$7.0M Urbana Elementary School, \$4.8M Butterfly Ridge Elementary School, \$2.0M Frederick High School, and \$1.2M systemic projects).

Highlights relating to expenditures are as follows:

Of the \$469.6 million in expenditures to date, \$36.1 million is comprised of outstanding encumbrances. The majority of outstanding encumbrances relate to Othello and Utica parks projects (\$5.2M), pavement management projects (\$17.3M), Boyers Mill Road (\$1.6M), watershed restoration (\$2.7M), ERP system software (\$1M), and maintenance systemic projects (\$1.4M).

FREDERICK COUNTY, MARYLAND
GENERAL FUND - SUMMARY
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Revenues					
Local property taxes	\$ 335,197,915	\$ 336,660,474	100.44%	\$ 323,970,242	102.27%
Local income taxes	227,145,067	147,621,570	64.99%	128,504,327	58.46%
Other local taxes					
Recordation	22,613,377	19,342,522	85.54%	16,094,100	78.29%
Other local taxes	1,600,200	1,229,251	76.82%	1,233,297	77.07%
Grants from federal government	210,000	464,174	221.04%	224,825	73.20%
Grants from state government					
Highway user	3,004,792	2,023,748	67.35%	2,510,348	126.74%
Other state grants	1,839,330	1,554,556	84.52%	1,588,847	83.08%
Investment earnings	2,000,011	3,727,331	186.37%	3,589,610	239.31%
Charges for services	10,775,937	9,244,229	85.79%	8,361,897	88.05%
Licenses and permits	5,594,300	4,643,368	83.00%	4,207,989	80.45%
Fines and forfeitures	65,500	16,619	25.37%	23,555	35.96%
Miscellaneous revenues	2,152,586	2,019,534	93.82%	1,812,345	61.18%
Total revenues	<u>612,199,015</u>	<u>528,547,376</u>	86.34%	<u>492,121,382</u>	84.53%
Expenditures					
General government	36,157,202	25,062,351	69.31%	24,211,632	70.74%
Judicial	8,251,293	6,053,760	73.37%	5,994,279	72.23%
Public safety	129,354,982	99,757,199	77.12%	89,173,720	73.21%
Public works	30,634,651	21,554,871	70.36%	22,623,501	73.71%
Parks and recreation	11,007,372	7,697,956	69.93%	7,153,482	70.28%
Health	6,629,224	4,800,470	72.41%	5,017,014	75.85%
Citizen's services	9,606,936	6,706,371	69.81%	6,262,253	68.18%
Economic Development	2,253,633	1,481,298	65.73%	1,503,809	70.88%
Education and library					
Board of education	295,576,851	221,641,325	74.99%	212,601,418	74.76%
Community college	18,957,156	14,148,065	74.63%	17,657,766	99.07%
Public Library	11,956,987	8,898,866	74.42%	8,667,626	74.60%
Other education	2,000	-	0.00%	-	n/a
Grant-in-aid agencies	1,450,000	1,394,916	96.20%	734,630	50.66%
Non-county agencies	411,529	381,108	92.61%	216,190	79.34%
Non-departmental					
Tax equity	4,931,493	3,710,399	75.24%	3,527,096	75.21%
Other employee benefits	942,700	446,907	47.41%	283,971	26.50%
Property and liability insurance	1,701,856	1,683,752	98.94%	1,400,668	89.25%
Indirect cost recovery	(2,854,662)	(2,135,325)	74.80%	(2,139,399)	82.06%
Other non-departmental & contingencies	4,498,912	1,234,788	27.45%	1,126,725	25.59%
Total expenditures	<u>571,470,115</u>	<u>424,519,077</u>	74.29%	<u>406,016,381</u>	74.12%
Other financing sources (uses)					
Transfers to					
Debt Service Fund	(43,680,000)	(32,760,000)	75.00%	(31,500,000)	75.00%
Grants special revenue fund	(7,881,293)	(2,940,782)	37.31%	(2,816,840)	44.28%
Agriculture preservation special revenue fund	(1,310,855)	(983,141)	75.00%	(343,325)	75.00%
Capital projects fund	(18,936,974)	(14,202,730)	75.00%	(12,487,337)	75.00%
Internal Service Fund - Fleet Services	(1,037,631)	(876,098)	84.43%	(793,950)	82.32%
Worker's Compensation Fund	(529,617)	(529,617)	100.00%	-	n/a
Housing Initiatives Fund	(581,490)	(436,118)	75.00%	(396,750)	75.00%
Total other financing sources (uses)	<u>(73,957,860)</u>	<u>(52,728,486)</u>	71.30%	<u>(48,338,202)</u>	72.19%
Total expenditures and other financing uses	<u>645,427,975</u>	<u>477,247,563</u>	73.94%	<u>454,354,583</u>	73.91%
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(33,228,960)	51,299,813		37,766,799	
Budgeted usage of fund balance	<u>33,228,960</u>	<u>-</u>		<u>-</u>	
Change in fund balance	<u>\$ -</u>	<u>\$ 51,299,813</u>		<u>\$ 37,766,799</u>	

FREDERICK COUNTY MARYLAND
GENERAL FUND - DETAIL
STATEMENT OF REVENUES AND EXPENDITURES- BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Revenues					
Real Property	\$ 325,307,744	\$ 327,690,812	100.73%	\$314,628,571	101.07%
Personal Property	-	170,864.00	n/a	-	n/a
Public Utilities	11,492,970	11,274,141	98.10%	11,162,077	152.91%
Payments in Lieu of Taxes	555,373	319,572	57.54%	637,226	240.46%
Total Levy	337,356,087	339,455,389	100.62%	326,427,874	102.37%
Tax Adjustments					
Tax Credit - State Reimbursement	3,250,000	-	0.00%	-	n/a
Tax Credits and Refunds	(5,332,138)	(2,720,710)	51.02%	(2,395,983)	45.60%
Homestead Credit	(826,034)	(849,286)	102.81%	(824,323)	105.48%
Interest - Delinquent Taxes	2,850,000	2,916,801	102.34%	2,814,540	104.24%
Discounts Allowed on Taxes	(2,100,000)	(2,141,720)	101.99%	(2,051,866)	102.59%
Total Adjustments	(2,158,172)	(2,794,915)	129.50%	(2,457,632)	117.83%
Total Property Taxes	335,197,915	336,660,474	100.44%	323,970,242	102.27%
Local Income Taxes	227,145,067	147,621,570	64.99%	128,504,327	58.46%
Other Local Taxes					
Recordation	22,613,377	19,342,522	85.54%	16,094,100	78.29%
911 Fees - Local	1,600,000	1,228,901	76.81%	1,232,872	77.05%
Security Interest Filing Fees & Other	200	350	175.00%	425	212.50%
Total Other Local Taxes	24,213,577	20,571,773	84.96%	17,327,397	78.20%
Grants from Federal Government	210,000	464,174	221.04%	224,825	73.20%
Grants from State Government					
Highway user Revenues	3,004,792	2,023,748	67.35%	2,510,348	126.74%
County Inmate Housing	200,000	146,655	73.33%	201,420	80.57%
Police Protection	1,086,363	824,934	75.94%	814,773	75.27%
Aid for Fire, Rescue and Ambulance services	552,967	582,967	105.43%	572,654	98.73%
Total Grants from State Government	4,844,122	3,578,304	73.87%	4,099,195	105.29%
Investment Earnings	2,000,011	3,727,331	186.37%	3,589,610	239.31%
Charges for Services					
Scott Key Center	1,670,817	1,614,364	96.62%	1,533,629	91.79%
Recreation	1,701,577	1,274,707	74.91%	1,295,878	93.29%
Public Safety	5,667,060	4,458,963	78.68%	3,932,612	78.06%
Municipal Recoveries	125,000	172,624	138.10%	125,016	125.02%
Public Improvement Inspections	200,000	289,727	144.86%	140,368	70.18%
Weed Control	264,359	229,674	86.88%	257,777	101.23%
Other General Government	221,124	189,390	85.65%	270,916	167.18%
Planning and Zoning Fees	749,000	838,271	111.92%	775,323	116.99%
Frederick County Developmental Ctr	10,000	25,012	250.12%	21,371	213.71%
Court Costs, Fees and Charges	167,000	151,497	90.72%	9,007	409.41%
Total Charges for Services	10,775,937	9,244,229	85.79%	8,361,897	88.05%
Licenses and Permits					
Alcoholic Beverage Licenses	458,700	69,760	15.21%	73,545	16.78%
Traders Licenses	210,000	11,556	5.50%	8,373	3.99%
Animal Licenses	52,100	39,044	74.94%	44,951	86.28%
Marriage Licenses	17,500	11,190	63.94%	13,140	75.09%
Building Permits	1,978,000	1,699,206	85.91%	1,646,456	94.39%
Electrical Licenses and Permits	980,000	944,189	96.35%	803,203	85.90%
Plumbing Licenses and Permits	1,055,000	1,092,488	103.55%	853,887	98.15%
Grading Permits	620,000	582,609	93.97%	566,214	75.50%
Miscellaneous licenses and permits	223,000	193,326	86.69%	198,220	92.84%
Total Licenses and Permits	5,594,300	4,643,368	83.00%	4,207,989	80.45%
Fines and Forfeitures					
Court	35,000	7,369	21.05%	8,705	24.87%
Alcoholic Beverages	30,000	6,700	22.33%	6,500	21.67%
Other Fines and Forfeitures	500	2,550	510.00%	8,350	1670.00%
Total Fines and Forfeitures	65,500	16,619	25.37%	23,555	35.96%

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Miscellaneous Revenues					
Rents and Concessions	1,603,491	1,261,321	78.66%	792,722	51.27%
Contributions and Donations	55,065	85,749	155.72%	56,337	65.91%
Sale of Property	-	-	n/a	199,605	100.00%
Other Miscellaneous Revenues	494,030	672,464	136.12%	763,681	67.52%
Total Miscellaneous Revenues	2,152,586	2,019,534	93.82%	1,812,345	61.18%
Total Revenues	612,199,015	528,547,376	86.34%	492,121,382	84.53%
Expenditures					
GENERAL GOVERNMENT					
Administration					
County Executive	1,773,223	1,292,109	72.87%	998,120	70.08%
Budget Office	819,537	457,203	55.79%	610,192	64.19%
Communication	848,331	618,742	72.94%	583,696	73.27%
County Council	777,836	535,737	68.88%	507,371	62.34%
County Attorney	1,615,357	1,033,808	64.00%	1,087,706	66.65%
Ethics Commission	10,419	-	0.00%	-	n/a
Human Resources	1,252,220	949,289	75.81%	976,159	76.11%
Total Administrative	7,096,923	4,886,888	68.86%	4,763,244	68.93%
Office of Sustainability & Environmental Resources					
Environmental Sustainability	213,377	158,511	74.29%	126,912	55.77%
NPDES	2,343,670	1,589,850	67.84%	1,505,355	64.42%
Total Office of Sustainability & Environmental Resources	2,557,047	1,748,361	68.37%	1,632,267	63.65%
Interagency Information Technologies					
IIT	10,582,244	8,344,607	78.85%	7,270,604	72.88%
Total Interagency Information Technologies	10,582,244	8,344,607	78.85%	7,270,604	72.88%
Finance					
Finance Administration	678,606	508,225	74.89%	-	n/a
Accounting	1,958,992	1,447,045	73.87%	1,904,237	73.87%
Procurement & Contracting	1,238,554	777,434	62.77%	865,497	68.65%
Risk Management	480,811	331,778	69.00%	299,430	74.27%
Treasury	1,251,036	945,356	75.57%	922,820	70.30%
Total Finance	5,607,999	4,009,838	71.50%	3,991,984	71.87%
Planning & Permitting					
Permits & Inspection	4,200,980	2,713,342	64.59%	2,638,842	72.21%
Planning & Development Review	2,830,130	1,986,587	70.19%	1,924,559	71.82%
Total Community Development	7,031,110	4,699,929	66.84%	4,563,401	72.04%
Other Boards and Commissions					
Board of Supervisor of Elections	2,349,189	752,338	32.03%	1,389,852	70.09%
Board of Liquor License Commissioners	475,222	312,246	65.71%	329,530	64.83%
Internal Audit	457,468	308,144	67.36%	270,750	68.65%
Total Other Boards and Commissions	3,281,879	1,372,728	41.83%	1,990,132	68.97%
TOTAL GENERAL GOVERNMENT	36,157,202	25,062,351	69.31%	24,211,632	70.74%
JUDICIAL					
Judicial					
Circuit Court	1,621,193	1,207,981	74.51%	1,167,416	72.05%
Orphan's Court	39,688	25,633	64.59%	23,145	58.33%
Grand Jury	97,395	15,526	15.94%	31,610	32.46%
Total Judicial	1,758,276	1,249,140	71.04%	1,222,171	69.54%
State's Attorney					
State's Attorney	6,493,017	4,804,620	74.00%	4,772,108	72.96%
Total State's Attorney	6,493,017	4,804,620	74.00%	4,772,108	72.96%
TOTAL JUDICIAL	8,251,293	6,053,760	73.37%	5,994,279	72.23%
PUBLIC SAFETY					
Sheriff					
Administration	1,271,997	960,853	75.54%	928,856	72.05%
Operations	25,574,381	18,654,564	72.94%	17,751,847	71.74%
Courthouse Security	2,477,191	1,886,349	76.15%	1,773,876	68.78%
Adult Detention Center	16,164,427	11,918,550	73.73%	10,712,559	68.29%

	<u>Amended Budget</u>	<u>Actual 3/31/20</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/19</u>	<u>% Actual to Budget</u>
Work Release Center	4,290,197	3,184,960	74.24%	2,972,868	72.72%
Total Sheriff	49,778,193	36,605,276	73.54%	34,140,006	70.56%
Fire & Rescue Services					
Director	683,345	540,805	79.14%	536,625	79.40%
Fire & EMS Operations	52,748,091	42,515,753	80.60%	35,658,523	75.45%
Training & Emergency Medical Services	638,703	391,587	61.31%	781,776	77.70%
Fire/Rescue Technical Services	1,738,232	1,226,140	70.54%	974,973	64.78%
Ambulance Billing	694,282	433,005	62.37%	414,206	67.12%
Fire Marshall	626,952	395,000	63.00%	422,686	68.96%
Volunteer Fire/Rescue	7,057,733	6,353,455	90.02%	6,615,361	80.48%
Fire/Rescue State Grant Allocation	582,967	262,335	45.00%	257,694	44.43%
Fire and Rescue Services	1,359,238	1,061,992	78.13%	342,360	56.37%
Total Fire & Rescue Services	66,129,543	53,180,072	80.42%	46,004,204	75.31%
Emergency Planning & Management					
Director	437,445	312,778	71.50%	185,825	62.11%
Emergency Communications	10,111,754	7,596,369	75.12%	6,774,756	73.18%
Emergency Preparedness	677,185	432,111	63.81%	387,876	74.88%
Total Emergency Planning & Management	11,226,384	8,341,258	74.30%	7,348,457	72.94%
Animal Control					
Animal Control	2,220,862	1,630,593	73.42%	1,681,053	74.63%
Total Animal Control	2,220,862	1,630,593	73.42%	1,681,053	74.63%
TOTAL PUBLIC SAFETY	129,354,982	99,757,199	77.12%	89,173,720	73.21%
PUBLIC WORKS					
Administration	1,170,079	811,916	69.39%	815,356	73.19%
Highway Operations	17,115,494	12,450,830	72.75%	13,542,673	77.61%
Facilities & Project Services	1,099,763	692,539	62.97%	668,429	55.18%
Building Maintenance	9,048,888	5,923,511	65.46%	6,306,334	71.32%
Transportation Engineering	2,200,427	1,676,075	76.17%	1,290,709	62.20%
TOTAL PUBLIC WORKS	30,634,651	21,554,871	70.36%	22,623,501	73.71%
PARKS AND RECREATION					
Parks and Recreation	8,581,219	6,092,490	71.00%	5,681,510	73.57%
General Services	2,426,153	1,605,466	66.17%	1,471,972	59.94%
TOTAL PARKS AND RECREATION	11,007,372	7,697,956	69.93%	7,153,482	70.28%
HEALTH SERVICES					
Health Administration	130,219	98,717	75.81%	97,321	75.32%
Health Core Services	2,044,995	1,409,667	68.93%	1,807,606	87.89%
School Health Program	10,000	9,677	96.77%	35	0.35%
Mental Health	421,533	421,533	100.00%	421,533	100.00%
Detention Center Substance Abuse	132,572	132,572	100.00%	132,572	100.00%
Frederick County Developmental Center	3,878,391	2,728,304	70.35%	2,557,947	66.39%
Deinstitutionalization Day Care	11,514	-	0.00%	-	n/a
TOTAL HEALTH SERVICES	6,629,224	4,800,470	72.41%	5,017,014	75.85%
CITIZEN'S SERVICES					
Citizen's Services Division					
Citizen's Services Administration	685,481	379,479	55.36%	364,951	76.43%
Family Partnership	422,920	316,400	74.81%	299,940	71.43%
Housing Administration	703,233	488,055	69.40%	510,194	73.03%
Human Relations	190,304	134,036	70.43%	110,418	73.43%
Human Relations Commission	4,770	1,610	33.75%	2,118	44.40%
Scott Key Center	3,529,149	2,540,538	71.99%	2,389,780	69.51%
Office of Children and Families	283,608	203,763	71.85%	274,582	96.14%
Child Advocacy Center	389,082	282,827	72.69%	225,436	62.62%
Commission on Disabilities	1,200	-	0.00%	-	n/a
Veterans Advisory Council	1,200	340	28.33%	-	n/a
Total Citizens Services Division	6,210,947	4,347,048	69.99%	4,177,419	71.59%
Other Social Services					
Social Services	527,379	399,186	75.69%	369,649	65.91%
Extension Service	403,951	204,182	50.55%	197,558	49.79%
Weed Control	264,359	246,190	93.13%	245,738	81.84%
Total Other Social Services	1,195,689	849,558	71.05%	812,945	64.63%

	Amended Budget	Actual 3/31/20	% Actual to Budget	Actual 3/31/19	% Actual to Budget
Senior Services Division					
Senior Services	2,011,050	1,392,510	69.24%	1,221,414	62.10%
Total Senior Services	2,011,050	1,392,510	69.24%	1,221,414	62.10%
Transit Services					
Medical Transportation Services	189,250	117,255	61.96%	50,475	40.46%
Total Transit	189,250	117,255	61.96%	50,475	40.46%
TOTAL CITIZENS SERVICES	9,606,936	6,706,371	69.81%	6,262,253	68.18%
ECONOMIC DEVELOPMENT					
Office of Economic Development	1,659,654	1,069,065	64.41%	1,080,057	70.35%
Workforce Services	593,979	412,233	69.40%	423,752	72.27%
TOTAL ECONOMIC DEVELOPMENT	2,253,633	1,481,298	65.73%	1,503,809	70.88%
EDUCATION AND LIBRARY					
Board of Education	295,576,851	221,641,325	74.99%	212,601,418	74.76%
Frederick County Community College	18,957,156	14,148,065	74.63%	17,657,766	99.07%
Frederick County Public Libraries	11,956,987	8,898,866	74.42%	8,667,626	74.60%
Maryland School for the Blind	2,000	-	0.00%	-	0.00%
TOTAL EDUCATION AND LIBRARY	326,492,994	244,688,256	74.94%	238,926,810	76.14%
GRANT-IN-AID AGENCIES					
Community Partnership Grant	1,450,000	1,394,916	96.20%	734,630	50.66%
TOTAL GRANT-IN-AID AGENCIES	1,450,000	1,394,916	96.20%	734,630	50.66%
NON-COUNTY AGENCIES					
Commission for Women	11,696	8,784	75.10%	3,850	34.39%
Korean War Veteran's Memorial	9,430	9,430	100.00%	-	n/a
Community Action Agency	175,000	175,000	100.00%	-	n/a
Frederick Arts Council	50,000	50,000	100.00%	50,000	100.00%
Maryland Ensemble Theatre	20,000	20,000	100.00%	15,000	100.00%
Town of Thurmont	7,250	7,250	100.00%	9,800	100.00%
Town of Emmitsburg	-	-	n/a	20,000	100.00%
Town of Middletown	16,318	16,318	100.00%	-	0.00%
Historical Society of Frederick County	12,500	12,500	100.00%	11,630	100.00%
Ctr for Ed & Resource in Science & Tech	-	-	n/a	25,000	100.00%
Soil Conservation	109,335	81,826	74.84%	80,910	74.00%
TOTAL NON-COUNTY AGENCIES	411,529	381,108	92.61%	216,190	79.34%
NON-DEPARTMENTAL					
Tax Equity	4,931,493	3,710,399	75.24%	3,527,096	75.21%
Human Resources Non-Departmental	942,700	446,907	47.41%	283,971	26.50%
Risk Management Non-Departmental	1,701,856	1,683,752	98.94%	1,400,668	89.25%
Indirect Cost Recovery	(2,854,662)	(2,135,325)	74.80%	(2,139,399)	82.06%
Finance Non-Departmental	424,075	276,961	65.31%	305,726	75.89%
Financial Corporations Grant to Municipalities	50,000	49,272	98.54%	32,407	64.81%
County Non-Departmental	223,531	210,064	93.98%	203,006	125.83%
Other Various Contingencies	2,925,188	32,215	1.10%	42,400	1.46%
Intergovernmental - SDAT	876,118	666,276	76.05%	543,186	62.00%
TOTAL NON-DEPARTMENTAL	9,220,299	4,940,521	53.58%	4,199,061	46.01%
Total Expenditures	571,470,115	424,519,077	74.29%	406,016,381	74.12%
Other Financing Sources (Uses)					
Transfers to:					
Debt Service Fund	(43,680,000)	(32,760,000)	75.00%	(31,500,000)	75.00%
Grants Fund	(7,881,293)	(2,940,782)	37.31%	(2,816,840)	44.28%
Agriculture Preservation Fund	(1,310,855)	(983,141)	75.00%	(343,325)	75.00%
Capital Projects Fund	(18,936,974)	(14,202,730)	75.00%	(12,487,337)	75.00%
Internal Service Fund - Fleet Services	(1,037,631)	(876,098)	84.43%	(793,950)	82.32%
Housing Initiatives Fund	(581,490)	(436,118)	75.00%	(396,750)	75.00%
Worker's Compensation Fund	(529,617)	(529,617)	100.00%	-	n/a
Total Other Financing Sources (Uses)	(73,957,860)	(52,728,486)	71.30%	(48,338,202)	72.19%

FREDERICK COUNTY, MARYLAND
AGRICULTURAL PRESERVATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

	<u>Amended Budget</u>	<u>Actual 3/31/20</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/19</u>	<u>% Actual to Budget</u>
Revenues					
Recordation taxes	\$ 4,845,751	\$ 4,144,850	85.54%	\$ 3,448,755	78.29%
Agriculture transfer tax	900,000	12,366	1.37%	24,688	2.74%
Dept. of Natural Resources	6,879,227	4,891,512	71.11%	6,518,897	80.00%
Rural Legacy compliance	2,491	-	0.00%	-	0.00%
Critical Farms refunds	2,927,030	1,072,970	36.66%	-	0.00%
IPA land buybacks	-	6,189	n/a	-	n/a
Investment earnings	398,808	211,075	52.93%	198,944	15.65%
Total Revenues	<u>15,953,307</u>	<u>10,338,962</u>	64.81%	<u>10,191,284</u>	61.19%
Expenditures					
Personnel services	208,093	156,033	74.98%	154,444	74.56%
Operating expenses	38,724	30,270	78.17%	5,795	15.01%
Land	<u>14,927,713</u>	<u>6,784,330</u>	45.45%	<u>5,800,237</u>	41.01%
Total Expenditures	<u>15,174,530</u>	<u>6,970,633</u>	45.94%	<u>5,960,476</u>	41.42%
Excess (deficiency) of revenues over expenditures	<u>778,777</u>	<u>3,368,329</u>	432.52%	<u>4,230,808</u>	186.93%
Other financing sources (uses)					
Appropriated fund balance	294,787	-		-	
Transfer in from general fund	1,310,855	983,141	75.00%	343,325	75.00%
Transfer to Debt Service fund	(5,579,084)	(2,142,621)	38.40%	(2,118,559)	53.38%
Installment purchase agreement	<u>3,194,665</u>	<u>626,849</u>	19.62%	<u>1,527,513</u>	102.39%
Total other financing sources (uses)	<u>(778,777)</u>	<u>(532,631)</u>	68.39%	<u>(247,721)</u>	12.27%
Budgeted use of fund balance	<u>-</u>				
Net change in fund balance	\$ <u>-</u>	2,835,698		3,983,087	
Fund balance, July 1		<u>49,975,314</u>		<u>45,528,211</u>	
Fund balance, March 31		\$ <u>52,811,012</u>		\$ <u>49,511,298</u>	

FREDERICK COUNTY, MARYLAND
DEBT SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

	<u>Amended Budget</u>	<u>Actual 3/31/20</u>	<u>% Actual to Budget</u>	<u>Actual 03/31/19</u>	<u>% Actual to Budget</u>
Revenues					
Build America Bond subsidy	\$ 1,253,675	\$ 1,202,253	95.90%	\$ 1,253,645	104.67%
Investment earnings	<u>1,474,740</u>	<u>1,363,013</u>	92.42%	<u>1,631,396</u>	n/a
Total Revenues	<u>2,728,415</u>	<u>2,565,266</u>	94.02%	<u>2,885,041</u>	240.87%
Expenditures					
Principal and interest:					
General obligation bonds	69,813,085	65,580,524	93.94%	58,645,676	94.37%
Installment purchase agreements	5,440,132	2,132,688	39.20%	2,092,847	57.53%
Capital leases	1,673,050	1,254,972	75.01%	830,561	153.29%
Notes payable	13,940	10,452	74.98%	10,452	74.98%
Bond Administration Fees	13,775	9,066	65.81%	7,177	37.52%
Debt issue costs	<u>892,375</u>	<u>861,750</u>	96.57%	<u>77,266</u>	85.08%
Total Expenditures	<u>77,846,357</u>	<u>69,849,452</u>	89.73%	<u>61,663,979</u>	92.80%
Excess (deficiency) of revenues over expenditures	<u>(75,117,942)</u>	<u>(67,284,186)</u>	89.57%	<u>(58,778,938)</u>	90.08%
Other financing sources (uses)					
Transfers in:					
From general fund	43,680,000	32,760,000	75.00%	31,500,000	75.00%
From special revenue funds:					
Ag preservation	5,579,084	2,142,621	38.40%	2,118,559	53.38%
Impact Fee	7,370,500	7,193,221	97.59%	7,729,859	98.22%
School construction	5,195,000	4,006,585	77.12%	3,952,175	98.41%
Hotel tax	170,000	164,026	96.49%	165,202	97.18%
Parks acquisition	326,000	287,256	88.12%	144,214	98.78%
Bond Proceeds					
2017A BAB Crossover Refunding	(64,663,650)	(63,241,044)	97.80%	-	n/a
2019A GO Bond Premium - New Money	3,215,400	565,317	17.58%	-	n/a
2019B Refunding Bonds - Net Proceeds	-	264,629	n/a	-	n/a
2020A Current Refunding Bonds	7,982,750	7,952,496	99.62%	-	n/a
2022A Forward Refunding Bonds Issue Costs	-	31,142	n/a	-	n/a
Capital Leases	-	-	n/a	47,500	n/a
Total other financing sources (uses)	<u>8,855,084</u>	<u>(7,873,751)</u>	-88.92%	<u>45,657,509</u>	78.49%
Budgeted use of fund balance	<u>66,262,858</u>				
Net change in fund balance	\$ <u>-</u>	(75,157,937)		(13,121,429)	
Fund balance, July 1		<u>67,739,031</u>		<u>72,024,391</u>	
Fund balance, March 31		\$ <u>(7,418,906)</u>		\$ <u>58,902,962</u>	

FREDERICK COUNTY, MARYLAND
WATER AND SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

	<u>Amended Budget</u>	<u>Actual 3/31/20</u>	<u>% Actual to Budget</u>	<u>Actual 03/31/19</u>	<u>% Actual to Budget</u>
Operating revenues					
Water and sewer charges	\$ 37,614,968	\$ 30,396,091	80.81%	\$ 28,396,023	83.98%
Delinquent Fees	67,000	52,920	78.99%	59,995	73.16%
Other sources	1,800,634	2,625,915	145.83%	2,168,487	132.21%
Total operating revenues	<u>39,482,602</u>	<u>33,074,926</u>	83.77%	<u>30,624,505</u>	86.18%
Operating expenses					
Personnel services	11,100,494	7,655,953	68.97%	7,538,309	68.12%
Operating expenses	8,782,816	6,116,473	69.64%	6,281,898	68.83%
Supplies	3,197,433	2,137,041	66.84%	1,971,418	72.50%
Repairs and maintenance	5,107,363	2,845,403	55.71%	2,876,510	62.14%
Depreciation expense	13,916,659	10,720,039	77.03%	10,528,383	78.30%
Total operating expenses	<u>42,104,765</u>	<u>29,474,909</u>	70.00%	<u>29,196,518</u>	71.23%
Operating income (loss)	<u>(2,622,163)</u>	<u>3,600,017</u>	-137.29%	<u>1,427,987</u>	-26.19%
Nonoperating revenues (expenses)					
Investment income	400,000	1,905,888	476.47%	2,163,596	540.90%
Miscellaneous Income (expense)	206,781	(5,918,690)	-2862.30%	(3,992,838)	-1215.09%
Gain (loss) on disposition of capital assets	-	2,885	n/a	1,194	n/a
Interest expense	<u>(4,904,987)</u>	<u>(3,376,069)</u>	68.83%	<u>(3,447,403)</u>	72.72%
Total nonoperating revenues (expenses)	<u>(4,298,206)</u>	<u>(7,385,986)</u>	171.84%	<u>(5,275,451)</u>	131.50%
Income (Loss) Before Capital Contributions and Transfers	(6,920,369)	(3,785,969)	54.71%	(3,847,464)	40.66%
Transfer to Other Funds	(722,721)	(79,144)	n/a	(550,886)	n/a
Capital Contributions	<u>15,000,000</u>	<u>26,284,616</u>	175.23%	<u>27,896,071</u>	185.97%
Change in Net Position	<u>\$ 7,356,910</u>	<u>22,419,503</u>		<u>23,497,721</u>	
Net Position, July 1		<u>598,467,854</u>		<u>562,659,171</u>	
Net Position, March 31		<u>\$ 620,887,357</u>		<u>\$ 586,156,892</u>	

FREDERICK COUNTY, MARYLAND
SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

	<u>Amended Budget</u>	<u>Actual 3/31/20</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/19</u>	<u>% Actual to Budget</u>
Operating revenues					
Tipping fee charges	\$ 13,200,000	\$ 12,224,927	92.61%	\$ 11,153,973	87.14%
System Benefit Charges	10,500,000	10,914,625	103.95%	10,666,741	117.86%
Delinquent fees	55,000	39,521	71.86%	50,874	127.19%
Recycling income	1,983,647	328,131	16.54%	1,395,913	117.70%
Landfill Composting/Mulch Revenue	100,000	115,725	115.73%	39,708	33.09%
Misc Operating Revenues	14,500	24,150	166.55%	12,973	96.53%
Total operating revenues	<u>25,853,147</u>	<u>23,647,079</u>	91.47%	<u>23,320,182</u>	100.48%
Operating expenses					
Personnel services	2,828,038	2,174,649	76.90%	1,996,112	70.15%
Operating expenses	1,439,890	943,512	65.53%	883,781	64.82%
Supplies	66,060	18,696	28.30%	20,402	31.73%
Repairs and maintenance	371,300	210,053	56.57%	179,272	39.53%
Transfer expense	9,570,390	8,422,928	88.01%	7,471,510	91.96%
Depreciation expense	1,273,096	934,337	73.39%	915,583	95.16%
Closure/monitoring costs	463,531	44,291	9.56%	44,871	82.56%
Recycling costs	12,651,178	6,068,195	47.97%	5,626,085	66.46%
Total operating expenses	<u>28,663,483</u>	<u>18,816,661</u>	65.65%	<u>17,137,616</u>	76.73%
Operating income	<u>(2,810,336)</u>	<u>4,830,418</u>	-171.88%	<u>6,182,566</u>	706.13%
Nonoperating revenues (expenses)					
Investment income	300,000	863,834	287.94%	942,727	471.36%
Miscellaneous income (expense)	5,416	28,317	522.84%	9,293	100.10%
Interest expense	<u>(349,697)</u>	<u>(340,898)</u>	97.48%	<u>(331,491)</u>	86.05%
Total nonoperating revenues (expenses)	<u>(44,281)</u>	<u>551,253</u>	-1244.90%	<u>620,529</u>	-352.72%
Income (Loss) Before Capital Contributions and Transfers	(2,854,617)	5,381,671	-188.53%	6,803,095	972.38%
Transfer to Other Funds	<u>(13,175)</u>	<u>(9,881)</u>	n/a	<u>-</u>	n/a
Change in Net Position	<u>\$ (2,867,792)</u>	<u>5,371,790</u>	-187.31%	6,803,095	972.38%
Net Position, July 1		<u>51,118,376</u>		<u>45,250,264</u>	
Net Position, March 31		<u>\$ 56,490,166</u>		<u>\$ 52,053,359</u>	

FREDERICK COUNTY, MARYLAND
COMPREHENSIVE CARE FACILITIES FUND ENTERPRISE FUND
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

	<u>Amended Budget</u>	<u>Actual 3/31/20</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/19</u>	<u>% Actual to Budget</u>
Operating revenues					
Charges for services	\$ 28,025,271	\$ 20,869,767	74.47%	\$ 20,489,916	77.26%
Total operating revenues	<u>28,025,271</u>	<u>20,869,767</u>	74.47%	<u>20,489,916</u>	77.26%
Operating expenses					
Operating expenses	25,472,086	19,599,153	76.94%	18,933,040	75.91%
Depreciation expense	<u>835,224</u>	<u>729,325</u>	87.32%	<u>698,846</u>	83.63%
Total operating expenses	<u>26,307,310</u>	<u>20,328,478</u>	77.27%	<u>19,631,886</u>	76.16%
Operating income (loss)	<u>1,717,961</u>	<u>541,289</u>	31.51%	<u>858,030</u>	115.71%
Nonoperating revenues (expenses)					
Interest Expense	<u>(726,787)</u>	<u>(545,403)</u>	75.04%	<u>(559,213)</u>	75.41%
Total nonoperating revenues	<u>(726,787)</u>	<u>(545,403)</u>	75.04%	<u>(559,213)</u>	75.41%
Income (loss) before capital contributions and transfers	991,174	(4,114)	n/a	298,817	n/a
Transfer to (from) General Fund	-	-	n/a	-	n/a
Transfer from Other Funds	<u>-</u>	<u>-</u>	n/a	<u>-</u>	n/a
Total Transfers	-	-	n/a	-	n/a
Change in Net Position	\$ <u>991,174</u>	(4,114)	n/a	298,817	n/a
Net position, July 1		<u>-</u>		<u>388,405</u>	
Net position, March 31		\$ <u>(4,114)</u>		\$ <u>687,222</u>	

FREDERICK COUNTY, MARYLAND
FLEET SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

	<u>Amended Budget</u>	<u>Actual 3/31/20</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/19</u>	<u>% Actual to Budget</u>
Operating revenues					
Charges for services	\$ 13,877,010	\$ 9,619,609	69.32%	\$ 9,553,144	71.02%
Total operating revenues	<u>13,877,010</u>	<u>9,619,609</u>	69.32%	<u>9,553,144</u>	71.02%
Operating expenses					
Personnel services	2,739,029	1,972,154	72.00%	2,056,123	74.84%
Operating expenses	1,246,942	903,646	72.47%	797,430	69.20%
Supplies	4,853,500	3,565,692	73.47%	3,592,553	71.15%
Repairs and maintenance	731,365	569,610	77.88%	517,135	68.98%
Depreciation expense	2,198,501	2,439,964	110.98%	1,965,182	159.89%
Total operating expenses	<u>11,769,337</u>	<u>9,451,066</u>	80.30%	<u>8,928,423</u>	81.70%
Operating income (loss)	<u>2,107,673</u>	<u>168,543</u>	8.00%	<u>624,721</u>	24.76%
Nonoperating revenues (expenses)					
Investment income	27,500	75,661	275.13%	98,714	358.96%
Gain (loss) on sale of assets	447,134	134,333	30.04%	160,027	44.64%
Miscellaneous revenue	-	2,162	n/a	3,872	n/a
Insurance recovery	-	13,330	n/a	8,042	26.81%
Total nonoperating revenues	<u>474,634</u>	<u>225,486</u>	47.51%	<u>270,655</u>	65.06%
Income (loss) before capital contributions and transfers	2,582,307	394,029	15.26%	895,376	30.46%
Transfer to/from General Fund	1,037,631	876,098	84.43%	793,950	82.32%
Transfer to/from Other Funds	55,800	-	n/a	113,897	29.77%
Total Transfers	<u>1,093,431</u>	<u>876,098</u>	80.12%	<u>907,847</u>	67.39%
Change in Net Position	<u>\$ 3,675,738</u>	1,270,127	34.55%	1,803,223	42.07%
Net position, July 1		<u>24,450,339</u>		<u>22,572,357</u>	
Net position, March 31		<u>\$ 25,720,466</u>		<u>\$ 24,375,580</u>	

FREDERICK COUNTY, MARYLAND
VOICE SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

	<u>Amended Budget</u>	<u>Actual 3/31/20</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/19</u>	<u>% Actual to Budget</u>
Operating revenues					
Charges for services	\$ 1,140,000	\$ 800,836	70.25%	\$ 832,907	73.06%
Total operating revenues	<u>1,140,000</u>	<u>800,836</u>	70.25%	<u>832,907</u>	73.06%
Operating expenses					
Personnel services	448,337	311,478	69.47%	327,805	73.64%
Operating expenses	434,638	309,586	71.23%	360,340	77.71%
Supplies	5,700	631	11.07%	1,097	19.25%
Repairs and maintenance	230,485	215,091	93.32%	165,171	61.30%
Depreciation expense	-	15,551	n/a	-	n/a
Total operating expenses	<u>1,119,160</u>	<u>852,337</u>	76.16%	<u>854,413</u>	72.17%
Operating income (loss)	<u>20,840</u>	<u>(51,501)</u>	-247.13%	<u>(21,506)</u>	48.93%
Nonoperating revenues (expenses)					
Investment income	2,000	14,512	725.60%	18,046	902.30%
Miscellaneous income (expenses)	-	-	n/a	-	n/a
Total nonoperating revenues (expenses)	<u>2,000</u>	<u>14,512</u>	725.60%	<u>18,046</u>	859.33%
Change in Net Position	<u>\$ 22,840</u>	(36,989)	-161.95%	(3,460)	8.27%
Net position, July 1		<u>1,187,067</u>		<u>1,190,683</u>	
Net position, March 31		<u>\$ 1,150,078</u>		<u>\$ 1,187,223</u>	

FREDERICK COUNTY, MARYLAND
PARKS ACQUISITION & DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

	<u>Amended Budget</u>	<u>Actual 3/31/20</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/19</u>	<u>% Actual to Budget</u>
Revenues					
Recordation taxes	\$ 4,845,751	\$ 4,144,850	85.54%	\$ 3,457,131	78.48%
Investment earnings	29,925	164,478	549.63%	245,803	570.65%
Total Revenues	<u>4,875,676</u>	<u>4,309,328</u>	88.38%	<u>3,702,934</u>	83.24%
Expenditures					
n/a	-	-	n/a	-	n/a
Total Expenditures	<u>-</u>	<u>-</u>	n/a	<u>-</u>	n/a
Excess (deficiency) of revenues over expenditures	<u>4,875,676</u>	<u>4,309,328</u>	88.38%	<u>3,702,934</u>	83.24%
Other financing sources (uses)					
Appropriated fund balance	(2,086,600)	-	n/a	-	n/a
Transfers (to) from debt service fund	(326,000)	(287,256)	88.12%	(144,214)	98.78%
Transfers (to) from capital projects fund	<u>(2,463,076)</u>	<u>(1,847,307)</u>	75.00%	<u>(7,517,085)</u>	75.00%
Total other financing sources (uses)	<u>(4,875,676)</u>	<u>(2,134,563)</u>	43.78%	<u>(7,661,299)</u>	75.34%
Budgeted use of fund balance	-				
Net change in fund balance	\$ <u>-</u>	2,174,765		(3,958,365)	
Fund balance, July 1		<u>2,863,709</u>		<u>7,457,992</u>	
Fund balance, March 31		\$ <u>5,038,474</u>		\$ <u>3,499,627</u>	

FREDERICK COUNTY, MARYLAND
IMPACT FEES FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/19

	<u>Amended Budget</u>	<u>Actual 3/31/20</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/19</u>	<u>% Actual to Budget</u>
Revenues					
Impact fees	\$ 19,559,856	\$ 17,178,804	87.83%	\$ 19,560,632	123.02%
School Construction fees	4,000,000	4,408,816	110.22%	8,444,074	211.10%
Investment earnings	899,465	1,088,130	120.98%	841,329	247.19%
Total Revenues	<u>24,459,321</u>	<u>22,675,750</u>	92.71%	<u>28,846,035</u>	142.51%
Expenditures					
n/a	-	-	n/a	-	n/a
Total Expenditures	<u>-</u>	<u>-</u>	n/a	<u>-</u>	n/a
Excess (deficiency) of revenues over expenditures	<u>24,459,321</u>	<u>22,675,750</u>	92.71%	<u>28,846,035</u>	142.52%
Other financing sources (uses)					
Appropriated fund balance	(1,946,497)	-	n/a	-	
Transfers (to) from debt service fund	(7,371,500)	(7,193,221)	97.58%	(7,729,858)	98.23%
Transfers (to) from capital projects fund	<u>(15,141,324)</u>	<u>(11,355,993)</u>	75.00%	<u>(6,955,068)</u>	75.00%
Total other financing sources (uses)	<u>(24,459,321)</u>	<u>(18,549,214)</u>	75.84%	<u>(14,684,926)</u>	85.66%
Budgeted use of fund balance	-				
Net change in fund balance	\$ <u>-</u>	4,126,536		14,161,109	
Fund balance, July 1		<u>63,534,572</u>		<u>38,686,363</u>	
Fund balance, March 31		\$ <u>67,661,108</u>		\$ <u>52,847,472</u>	
Fund balance restricted for:					
School Construction		\$ 49,631,981		\$ 40,256,748	
School - Bus component		405,518			
School - Land component		590,392			
Library Construction		3,678,994		2,212,207	
School Mitigation Fees		13,354,223		10,378,517	
Total fund balance		\$ <u>67,661,108</u>		\$ <u>52,847,472</u>	

FREDERICK COUNTY, MARYLAND
SCHOOL CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 3/31/20
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/20

	<u>Amended Budget</u>	<u>Actual 3/31/20</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/19</u>	<u>% Actual to Budget</u>
Revenues					
Recordation taxes	\$ 6,461,131	\$ 5,526,577	85.54%	\$ 4,590,054	78.15%
Investment earnings	125,692	234,675	186.71%	238,133	197.14%
Total Revenues	<u>6,586,823</u>	<u>5,761,252</u>	87.47%	<u>4,828,187</u>	80.54%
Expenditures					
n/a	-	-	n/a	-	n/a
Total Expenditures	<u>-</u>	<u>-</u>	n/a	<u>-</u>	n/a
Excess (deficiency) of revenues over expenditures	<u>6,586,823</u>	<u>5,761,252</u>	87.47%	<u>4,828,187</u>	80.54%
Other financing sources (uses)					
Appropriated fund balance	2,345,846	-	n/a	-	n/a
Transfers (to) from debt service fund	(5,195,000)	(4,006,585)	77.12%	(3,952,175)	98.41%
Transfers (to) from capital projects fund	<u>(3,737,669)</u>	<u>(2,803,252)</u>	75.00%	<u>(1,634,250)</u>	75.00%
Total other financing sources (uses)	<u>(6,586,823)</u>	<u>(6,809,837)</u>	103.39%	<u>(5,586,425)</u>	90.18%
Budgeted use of fund balance	-				
Net change in fund balance	\$ <u>-</u>	(1,048,585)		(758,238)	
Fund balance, July 1		<u>13,819,637</u>		<u>12,653,576</u>	
Fund balance, March 31		\$ <u>12,771,052</u>		\$ <u>11,895,338</u>	

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2020

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET			
	Project#	Total Amended Budget	Revenues	2020 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures		
GENERAL GOVERNMENT											
	Unallocated Project Total	C5555.5555.01	10,585,736		0	4,195,689	(6,390,047)	(10,585,736)	39.64%	0.00%	
	Middletown Fire Station 7	C1006.1006.01	7,320,835	7,320,835	7,313,447	7,388	0	(7,388)	100.00%	99.90%	
*	EOC/911 Backup Center Relocate	C1010.1010.01	1,180,223	1,180,223	545,887	634,336	0	(634,336)	100.00%	46.25%	
*	PublicSafetyTrng Fac Burn Bldg	C1012.1012.01		870,487	870,487	0	0	(0)	100.00%	100.00%	
*	Fire Apparatus	C1014.1014.01	4,511,140	4,511,140	4,511,140	(0)	(0)	(0)	100.00%	100.00%	
*	Animal Health Lab-Generator	C1019.1019.01	141,500	141,500	129,820	11,680	0	(11,680)	100.00%	91.75%	
	PSTF Master Plan	C1020.1020.01	108,397	108,397	108,396	1	0	(1)	100.00%	100.00%	
	Hayward Rd Fire Station	C1021.1021.01	9,839,916	4,722,136	578,689	4,143,447	(5,117,780)	(9,261,227)	47.99%	5.88%	
	DFRS Records Mgmt sys	C1023.1023.01		624,000	449,135	174,865	0	(174,865)	100.00%	71.98%	
	PSTF Parking	C1027.1027.01		506,900	60,000	135,090	(446,900)	(371,810)	11.84%	26.65%	
	Green Valley Fire Station	C1028.1028.01		627,370	25,050	477,439	(452,389)	(149,931)	3.99%	76.10%	
	DFRS MDT Replc	C1029.1029.01		758,264	662,889	547,062	115,827	(95,375)	(211,202)	87.42%	72.15%
	Fire apparatus veh replc	C1030.1030.01		677,907	641,473	641,473	0	(36,434)	94.63%	94.63%	
	Sheriffs Ofc MDT Replc	C1031.1031.01		445,170	387,128	0	387,128	(445,170)	86.96%	0.00%	
	Radio Sys SCADA upgrd	C1032.1032.01		445,000		5,201	439,799	0	(439,799)	100.00%	1.17%
	Fire Apparatus n Veh Rplc FY20	C1033.1033.01		732,327	732,327	572,114	160,213	0	(160,213)	100.00%	78.12%
	ADC Medical Unit	C1034.1034.01		2,233,613	0	0	0	(2,233,613)	0.00%	0.00%	
	ADC Control Center Mdmrz	C1035.1035.01		205,500	113,250	27,471	85,779	(92,250)	(178,029)	55.11%	13.37%
	Shrff Ofc Dell EMC Isilon Strg	C1036.1036.01		337,592	247,931	0	247,931	(89,662)	(337,592)	73.44%	0.00%
	Communications Support Vehicle	C1037.1037.01		772,538	386,087	0	386,087	(386,451)	(772,538)	49.98%	0.00%
	Portable Radio Replacement	C1038.1038.01		700,000	350,000	82,912	267,088	(350,000)	(617,088)	50.00%	11.84%
*	IIT Systemics- General	C2000.2000.01		2,740,298	2,578,018	2,152,448	425,570	(162,280)	(587,850)	94.08%	78.55%
*	LanWan Upgrade FY09 ongoing	C2001.2001.01		1,393,704	1,393,704	1,393,703	1	0	(1)	100.00%	100.00%
*	Enterprise GIS FY09 ongoing	C2005.2005.01		813,941	813,941	813,941	0	0	(0)	100.00%	100.00%
*	Video Svcs ongoing replc/upgrd	C2008.2008.01		223,862	187,197	164,458	22,739	(36,666)	(59,404)	83.62%	73.46%
	LanWan Upgrd FY20-22	C2009.2009.01		581,524	581,524	569,058	12,466	(0)	(12,466)	100.00%	97.86%
	Security/Disaster FY20-22	C2010.2010.01		29,622	29,622	24,385	5,237	0	(5,237)	100.00%	82.32%
	Enterprise SW FY20-22	C2011.2011.01		242,096	216,600	140,110	76,489	(25,496)	(101,986)	89.47%	57.87%
	Enterprise HW FY20-22	C2012.2012.01		340,550	340,550	336,188	4,362	(0)	(4,362)	100.00%	98.72%
	Land Management (Hansen V.8)	C2101.2101.01		5,221,120	5,071,620	4,899,158	172,462	(149,500)	(321,962)	97.14%	93.83%
*	LEAPS	C2102.2102.01		1,072,090	1,065,923	1,072,090	(6,167)	(6,167)	0	99.42%	100.00%
*	ERP System- Software	C2105.2105.01		4,414,369	4,216,711	4,314,097	(97,386)	(197,658)	(100,272)	95.52%	97.73%
	EAM-Fleet Mgmt Sys-SW	C2106.2106.01		183,377	144,627	161	144,466	(38,750)	(183,216)	78.87%	0.09%
	LEAPS FY20-22	C2107.2107.01		600,883	375,883	271,642	104,242	(225,000)	(329,242)	62.56%	45.21%
	Enterprise GIS FY20-22	C2108.2108.01		401,927	369,803	331,543	38,259	(32,124)	(70,384)	92.01%	82.49%
	Financial System FY20-22	C2109.2109.01		1,605,000	953,750	0	953,750	(651,250)	(1,605,000)	59.42%	0.00%
	Treasury System FY20-22	C2111.2111.01		236,008	217,258	0	217,258	(18,750)	(236,008)	92.06%	0.00%
*	Mechanical Systems Subproject	C3001.3001.01		2,884,609	2,884,609	2,868,786	15,823	0	(15,823)	100.00%	99.45%
*	Life Safety Subproject	C3002.3002.01		243,113	243,113	243,112	1	0	(1)	100.00%	100.00%
*	Building Exterior Subproject	C3003.3003.01		876,166	876,166	876,165	1	0	(1)	100.00%	100.00%
*	Building Interior Subproject	C3004.3004.01		588,182	588,182	588,182	0	0	(0)	100.00%	100.00%
*	Grounds Subproject	C3005.3005.01		1,058,370	1,058,370	1,058,370	0	0	(0)	100.00%	100.00%
	ADA Transition Plan	C3006.3006.01		1,623	1,426	1,623	(197)	(197)	(0)	87.86%	99.98%
	Mech Sys Sub FY20-22	C3011.3011.01		1,842,307	1,092,737	1,650,606	(557,869)	(749,570)	(191,701)	59.31%	89.59%
	Life Safety Sub FY20-22	C3012.3012.01		55,238	55,238	15,140	40,098	(0)	(40,098)	100.00%	27.41%
	Bldg Exterior Sub FY20-22	C3013.3013.01		1,070,961	196,074	311,827	(115,753)	(874,887)	(759,134)	18.31%	29.12%
	Bldg Interior Sub FY20-22	C3014.3014.01		1,533,548	575,381	496,253	79,128	(958,167)	(1,037,295)	37.52%	32.36%
	Grounds Sub FY20-22	C3015.3015.01		1,321,812	769,413	414,591	354,822	(552,399)	(907,221)	58.21%	31.37%
	ADA Sub FY20-22	C3016.3016.01		581,738	505,461	163,333	342,129	(76,277)	(418,405)	86.89%	28.08%
*	118N Mkt systemic sub-proj	C3101.3101.01		766,919	577,115	766,919	(189,804)	(189,804)	0	75.25%	100.00%
*	PointOfRocks library sub-proj	C3104.3104.01		241,892	241,891	241,891	0	(1)	(1)	100.00%	100.00%
	Detox Ctr Design sub-proj	C3105.3105.01		918,000	70,000	727,737	(657,737)	(848,000)	(190,263)	7.63%	79.27%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2020

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Project#	Total Amended Budget	Revenues	2020 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Continue: General Government									
ROOT sub-proj	C3106.3106.01	250,000	0	246,924	(246,924)	(250,000)	(3,076)	0.00%	98.77%
300 Scholl's Lane	C3200.3200.01	1,286,635	692,047	40,227	651,820	(594,588)	(1,246,408)	53.79%	3.13%
Citizens Svcs&Hsing->340 Mtv Relo	C3202.3202.01	887,000	887,000	437,757	449,243	0	(449,243)	100.00%	49.35%
* Sagner Ave Renovations	C3203.3203.01	669,935	585,816	587,420	(1,604)	(84,119)	(82,515)	87.44%	87.68%
PineAve Maint Cmplx Renov	C3204.3204.01	642,752	0	240,715	(240,715)	(642,752)	(402,037)	0.00%	37.45%
Treasury Redesign	C3205.3205.01	135,400	135,000	0	135,000	(400)	(135,400)	99.70%	0.00%
* Walkersville Library	C4000.4000.01	5,746,781	5,647,347	5,612,880	34,467	(99,434)	(133,901)	98.27%	97.67%
Myersville Library	C4001.4001.01	4,141,517	3,772,398	3,455,783	316,615	(369,119)	(685,734)	91.09%	83.44%
Health Dept Pkg Expansion	C5009.5009.01	862,800	399,800	461,245	(61,445)	(463,000)	(401,555)	46.34%	53.46%
Transit Facility Expansion	C5010.5010.01	5,446,967	751,852	607,836	144,016	(4,695,115)	(4,839,131)	13.80%	11.16%
331 Montevue Expansion	C5011.5011.01	20,864	20,864	20,864	0	0	(0)	100.00%	100.00%
Building and Space Utilization	C5012.5012.01	223,500	223,500	76,909	146,591	0	(146,591)	100.00%	34.41%
Subtotal General Government		98,023,415	69,133,071	55,691,843	13,441,227	(28,890,344)	(42,331,572)	70.53%	56.81%
BOARD OF EDUCATION									
BOE Systemics-Generic	C1000.1000.02	500,000	60,000	0	60,000	(440,000)	(500,000)	12.00%	0.00%
MonocacyMS HVAC Terminal Units	C1026.1026.02	614,000	606,068	605,976	92	(7,932)	(8,024)	98.71%	98.69%
New Midway ES Boiler Replc	C1027.1027.02	299,748	219,918	219,918	0	(79,830)	(79,830)	73.37%	73.37%
Woodsboro ES Boiler Replc	C1029.1029.02	420,200	419,067	419,067	0	(1,133)	(1,133)	99.73%	99.73%
Middletown ES HVAC Rplc Gym AC	C1030.1030.02	316,800	316,800	316,800	0	0	0	100.00%	100.00%
Catoctin HS: HVAC Rplc Ph2	C1031.1031.02	3,997,395	3,839,639	3,839,639	0	(157,756)	(157,756)	96.05%	96.05%
Parkway ES: HVAC RTU Rplc	C1032.1032.02	215,000	215,000	0	215,000	0	(215,000)	100.00%	0.00%
* 33 TJ Drive Warehouse Roof	C1202.1202.02	75,105	75,105	75,104	1	0	(1)	100.00%	100.00%
Emmitsburg ES Roof Replacement	C1206.1206.02	425,880	425,880	425,880	0	(0)	(0)	100.00%	100.00%
TJHS Roof Replacement, Phase 1	C1209.1209.02	951,000	911,548	911,548	0	(39,452)	(39,452)	95.85%	95.85%
Hillcrest ES Roof Replc Ph 2	C1210.1210.02	704,374	645,286	645,286	0	(59,088)	(59,088)	91.61%	91.61%
Valley ES Roof Replacement A-F	C1211.1211.02	14,144	14,144	14,144	0	0	0	100.00%	100.00%
Thurmont MS Roof Replc	C1212.1212.02	990,856	253,956	16,419	237,537	(736,900)	(974,437)	25.63%	1.66%
TJ HS: Roof Rplc Ph2	C1213.1213.02	457,000	457,000	0	457,000	0	(457,000)	100.00%	0.00%
Walkersville MS: Roof Repair	C1214.1214.02	240,000	116,000	4,763	111,237	(124,000)	(235,237)	48.33%	1.98%
MiddletownCampusRdwy impr dsgrn	C1351.1351.02	186,090	186,090	186,089	0	(0)	(1)	100.00%	100.00%
7446 Hayward Rd SWM Upgrade	C1410.1410.02	251,529	251,529	251,529	0	0	(0)	100.00%	100.00%
Linganore HS WtrStrgTank Replc	C1422.1422.02	17,097	17,097	17,097	0	0	(0)	100.00%	100.00%
Kemptown ES WtrStrgTank Replc	C1423.1423.02	942,000	939,674	939,674	0	(2,326)	(2,326)	99.75%	99.75%
Carroll Manor ES Window Replc	C1424.1424.02	646,832	566,207	640,215	(74,008)	(80,625)	(6,617)	87.54%	98.98%
Brunswick HS Pvmt Repair-Ovrly	C1425.1425.02	1,250,574	1,250,574	1,250,574	0	(0)	(0)	100.00%	100.00%
Brunswick HS TennisCrtReconstr	C1426.1426.02	337,655	337,655	337,655	0	(0)	(0)	100.00%	100.00%
Fire Alarm Replacements	C1428.1428.02	380,000	365,749	332,496	33,253	(14,251)	(47,504)	96.25%	87.50%
Security Vestibules	C1429.1429.02	1,254,226	435,719	419,558	16,161	(818,507)	(834,668)	34.74%	33.45%
Carroll Manor ES Sewge Pmp Stn	C1433.1433.02	571,000	156,800	11,300	145,500	(414,200)	(559,700)	27.46%	1.98%
WlkrsvilleHS PvmtRecnstLghtng	C1434.1434.02	892,287	892,287	858,860	33,427	0	(33,427)	100.00%	96.25%
* Playgrnds-Monocacy & Valley ES	C1435.1435.02	230,000	205,000	201,290	3,710	(25,000)	(28,710)	89.13%	87.52%
Glade ES Fire Alarm Replc	C1436.1436.02	106,500	97,946	97,946	0	(8,554)	(8,554)	91.97%	91.97%
Carroll Manor ES: Wndws&Doors	C1437.1437.02	1,110,000	226,930	17,076	209,854	(883,070)	(1,092,924)	20.44%	1.54%
Security Control Access	C1438.1438.02	249,000	100,000	0	100,000	(149,000)	(249,000)	40.16%	0.00%
GreenValES WtrGen&Strg Trnk Rpl	C1439.1439.02	100,000	100,000	0	100,000	0	(100,000)	100.00%	0.00%
Catoctin HS: Track Reconstr	C1440.1440.02	400,000	400,000	2,561	397,439	0	(397,439)	100.00%	0.64%
CatoctinHS PvmtRecn&LghtRpl P1	C1441.1441.02	866,039	287,713	26,443	261,270	(578,326)	(839,596)	33.22%	3.05%
RockCreekSchool	C1500.1500.02	31,649,656	5,218,173	6,647,045	(1,428,872)	(26,431,483)	(25,002,611)	16.49%	21.00%
Design Fees - Future Projects	C1501.1501.02	169,493	169,493	0	169,493	0	(169,493)	100.00%	0.00%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2020

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Project#	Total Amended Budget	Revenues	2020 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Continued: Board of Education									
Hayward Rd Bus Facility	C1520.1520.02	823,895	823,895	72,474	751,421	0	(751,421)	100.00%	8.80%
IT Equip Replc	C1530.1530.02	1,900,000	1,900,000	1,900,000	0	(0)	(0)	100.00%	100.00%
Contingency	C1550.1550.02	1,217,778	370,000	0	370,000	(847,778)	(1,217,778)	30.38%	0.00%
BOE Unallocated	C1555.1555.02	10	5	0	5	(5)	(10)	50.00%	0.00%
Sugarloaf ES	C1602.1602.02	40,451,763	40,081,763	37,557,651	2,524,112	(370,000)	(2,894,112)	99.09%	92.85%
Butterfly Ridge ES	C1603.1603.02	45,586,732	40,203,742	41,012,657	(808,915)	(5,382,990)	(4,574,075)	88.19%	89.97%
Waverly ES - Addition	C1604.1604.02	4,736,859	4,736,859	1,651,608	3,085,251	0	(3,085,251)	100.00%	34.87%
Urbana ES - Replacement	C1605.1605.02	46,139,665	28,044,006	23,322,524	4,721,482	(18,095,659)	(22,817,141)	60.78%	50.55%
Liberty ES - Modernization	C1606.1606.02	100,000	100,000	78,500	21,500	0	(21,500)	100.00%	78.50%
East County Area ES	C1607.1607.02	13,069,924	8,901,581	1,913,854	6,987,726	(4,168,344)	(11,156,070)	68.11%	14.64%
Brunswick ES Modrnz Feas Stdy	C1608.1608.02	100,000	100,000	58,449	41,551	0	(41,551)	100.00%	58.45%
Oakdale MS Addition	C1701.1701.02	14,251,216	6,931,644	230,844	6,700,799	(7,319,573)	(14,020,372)	48.64%	1.62%
Frederick HS Replacement	C1801.1801.02	81,114,445	78,974,921	78,934,286	40,636	(2,139,524)	(2,180,159)	97.36%	97.31%
Brunswick HS Addtn/Renov	C1802.1802.02	200,000	200,000	186,008	13,992	0	(13,992)	100.00%	93.00%
Portables FY2019	C1905.1905.02	500,000	500,000	499,999	1	0	(1)	100.00%	100.00%
Portable Classrooms FY2020	C1906.1906.02	600,000	450,000	501,139	(51,139)	(150,000)	(98,861)	75.00%	83.52%
Subtotal Board of Education		302,623,777	233,098,466	207,651,945	25,446,521	(69,525,311)	(94,971,832)	77.03%	68.62%
FRED. COMMUNITY COLLEGE									
Classroom/Student Center Bldg	C6003.6003.02	9,998,365	9,618,607	9,882,580	(263,973)	(379,758)	(115,785)	96.20%	98.84%
Building E - Renov/Addt'n	C6006.6006.02	5,379,492	1,005,741	385,851	619,890	(4,373,751)	(4,993,641)	18.70%	7.17%
Linganore Hall-Bld L Renv/Add	C6007.6007.02	897,000	0	63,326	(63,326)	(897,000)	(833,674)	0.00%	7.06%
Science/Tech Hall Renov-FCC	C6201.6201.02	3,939,840	3,932,376	3,939,840	(7,464)	(7,464)	0	99.81%	100.00%
FCC Building B Renovation	C6202.6202.02	8,408,464	6,127,506	6,127,506	0	(2,280,958)	(2,280,958)	72.87%	72.87%
Monroe Reconfiguration	C6203.6203.02	6,703,862	5,957,630	6,378,236	(420,605)	(746,232)	(325,626)	88.87%	95.14%
Jefferson Hall Bldg J Reconfig	C6204.6204.02	1,804,925	1,662,064	1,645,864	16,200	(142,861)	(159,061)	92.08%	91.19%
Annapolis Hall - Renovation	C6205.6205.02	1,000,000	0	0	0	(1,000,000)	(1,000,000)	0.00%	0.00%
Technology Upgrade	C6500.6500.02	1,746,116	1,746,116	1,746,116	0	0	(0)	100.00%	100.00%
Classroom Technology Upgrades	C6501.6501.02	1,080,149	1,080,149	1,080,148	1	0	(1)	100.00%	100.00%
FCC Systemics	C6503.6503.02	5,440,346	5,440,346	5,440,345	1	0	(1)	100.00%	100.00%
Wayfinding & Campus Signage	C6506.6506.02	819,211	819,211	819,211	0	0	0	100.00%	100.00%
Technology Upgrade FY20-22	C6508.6508.02	608,302	533,302	305,485	227,817	(75,000)	(302,817)	87.67%	50.22%
Classroom Tech Upgrds FY20-22	C6509.6509.02	219,851	182,351	31,818	150,533	(37,500)	(188,033)	82.94%	14.47%
FCC Systemics FY20-22	C6510.6510.02	3,164,766	1,599,791	962,918	636,873	(1,564,975)	(2,201,848)	50.55%	30.43%
Continued: Frederick Community College									
Subtotal Frederick Community College		51,210,689	39,705,190	38,809,243	895,947	(11,505,499)	(12,401,446)	77.53%	75.78%
ROADS & BRIDGES									
* Ball Road Bridge	C6000.6000.01	1,292,845	1,100,034	1,060,454	39,580	(192,811)	(232,391)	85.09%	82.02%
* Boyers Mill Road Bridge	C6002.6002.01	1,250,800	1,250,800	1,154,470	96,331	0	(96,330)	100.00%	92.30%
Ijamsville Rd Phase 1A & 1B	C6003.6003.01	9,619,811	9,421,928	9,202,489	219,439	(197,883)	(417,322)	97.94%	95.66%
Gas House Pike Bridge	C6007.6007.01	5,215,200	2,466,345	1,497,212	969,133	(2,748,855)	(3,717,988)	47.29%	28.71%
Hessong Road Bridge	C6009.6009.01	618,700	45,850	185,546	(139,696)	(572,850)	(433,154)	7.41%	29.99%
Hoovers Mill Rd Bridge 15-11	C6010.6010.01	1,397,900	1,047,150	183,506	863,644	(350,750)	(1,214,394)	74.91%	13.13%
Hornets Nest Rd Br	C6011.6011.01	267,400	43,975	211,147	(167,172)	(223,425)	(56,253)	16.45%	78.96%
Brethren Church Rd Br	C6012.6012.01	262,600	8,475	219,973	(211,498)	(254,125)	(42,627)	3.23%	83.77%
Stevens Road Bridge	C6013.6013.01	1,311,300	0	1,617	(1,617)	(1,311,300)	(1,309,683)	0.00%	0.12%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2020

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Project#	Total Amended Budget	Revenues	2020 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Continued: Roads & Bridges									
Deck Replc Old Fred & Thurston	C6201.6201.01	1,901,369	1,770,217	1,821,347	(51,130)	(131,152)	(80,022)	93.10%	95.79%
IjamsvilleRd Corridor Imp Phil	C6300.6300.01	6,618,188	6,618,188	6,618,188	0	0	(0)	100.00%	100.00%
GasHousePike-fr CityLmt toBoyr	C6303.6303.01	4,671,200	2,434,745	1,077,927	1,356,818	(2,236,455)	(3,593,273)	52.12%	23.08%
Boyers Mill Road	C6304.6304.01	26,805,382	15,661,557	11,906,329	3,755,228	(11,143,825)	(14,899,053)	58.43%	44.42%
White Rock Subdvsn Imprv	C6307.6307.01	592,200	21,200	147,030	(125,830)	(571,000)	(445,170)	3.58%	24.83%
Christophers Crossing Widening	C6308.6308.01	1,013,000	1,004,475	780,048	224,427	(8,525)	(232,952)	99.16%	77.00%
Monocacy Blvd/US 15	C6700.6700.01	59,263	59,263	59,262	1	0	(1)	100.00%	100.00%
MD 85 Improvements	C6701.6701.01	1,100,000	1,100,000	1,100,000	0	0	0	100.00%	100.00%
* Pavement Reconstruction	C6711.6711.01	1,087,999	1,087,999	1,087,830	169	0	(169)	100.00%	99.98%
* Pavement Rehabilitation	C6712.6712.01	22,351,633	22,234,375	21,094,096	1,140,279	(117,258)	(1,257,537)	99.48%	94.37%
* Pavement Preservation	C6713.6713.01	22,826,895	22,826,894	21,351,861	1,475,033	(1)	(1,475,034)	100.00%	93.54%
Pavement Rehab FY20-22	C6715.6715.01	15,543,894	2,640,000	7,877,602	(5,237,602)	(12,903,894)	(7,666,292)	16.98%	50.68%
Pavement Preserve FY20-22	C6716.6716.01	7,678,700	6,212,988	3,509,935	2,703,053	(1,465,712)	(4,168,765)	80.91%	45.71%
* HighwayNetworkSystemic-General	C6720.6720.01	3,872,000	3,872,000	3,866,291	5,709	0	(5,709)	100.00%	99.85%
HighwayNetwork Systemic FY20-22	C6722.6722.01	1,142,300	150,000	1,134,904	(984,904)	(992,300)	(7,396)	13.13%	99.35%
Sidewalk Retrofit Program	C6740.6740.01	5,555,531	4,536,753	4,664,567	(127,814)	(1,018,778)	(890,964)	81.66%	83.96%
* CDBG-ADA Curb Ramps FY18	C6742.6742.01	477,175	477,174	477,175	(0)	(1)	(0)	100.00%	100.00%
Sidewalk Missing Links	C6744.6744.01	150,000	0	43,200	(43,200)	(150,000)	(106,800)	0.00%	28.80%
* Road Signalizatin FY09 onoging	C6760.6760.01	1,880,876	1,701,292	1,315,741	385,551	(179,584)	(565,135)	90.45%	69.95%
MD 351 @ Crestwood Blvd Signal	C6761.6761.01	42,242	8,609	8,609	0	(33,633)	(33,633)	20.38%	20.38%
Road Signalization FY20-22	C6763.6763.01	374,000	257,325	0	257,325	(116,675)	(374,000)	68.80%	0.00%
Cloverhill Stormdrain Imprv	C6770.6770.01	500,000	0	0	0	(500,000)	(500,000)	0.00%	0.00%
Roads Satellite Facilities #3	C6780.6780.01	5,841,886	355,125	436,064	(80,939)	(5,486,761)	(5,405,822)	6.08%	7.46%
Urbana Satellite Yard	C6781.6781.01	5,249,339	1,659,192	346,442	1,312,750	(3,590,147)	(4,902,897)	31.61%	6.60%
Subtotal Roads & Bridges		158,571,628	112,073,928	104,440,860	7,633,068	(46,497,700)	(54,130,768)	70.68%	65.86%
PARKS									
* Parks Systemics	C7000.7000.01	1,761,874	1,682,289	1,692,077	(9,788)	(79,585)	(69,797)	95.48%	96.04%
Parks Systemic FY20-22	C7001.7001.01	931,497	206,250	509,925	(303,675)	(725,247)	(421,572)	22.14%	54.74%
Urbana District Park	C7100.7100.01	465,491	465,491	262,135	203,356	0	(203,356)	100.00%	56.31%
Othello Regional Pk (Brunsw)	C7101.7101.01	13,999,570	13,014,130	13,092,102	(77,973)	(985,440)	(907,468)	92.96%	93.52%
* Utica DP - Phase 2	C7102.7102.01	19,114,979	16,559,787	13,328,970	3,230,817	(2,555,192)	(5,786,009)	86.63%	69.73%
* LoysSta_Rddy Rd_Bckystwn Dev	C7103.7103.01	288,847	288,847	288,847	0	0	(0)	100.00%	100.00%
Point of Rocks Comm. Commons	C7104.7104.01	1,952,366	1,952,366	1,932,394	19,972	0	(19,972)	100.00%	98.98%
Middletown CP Devmt-Rehab	C7105.7105.01	793,460	793,460	346,121	447,339	0	(447,339)	100.00%	43.62%
Point of Rocks Regional Prk	C7106.7106.01	229,320	229,320	112,923	116,397	0	(116,397)	100.00%	49.24%
Bikeways/Trails Program	C7200.7200.01	461,268	250,756	99,020	151,736	(210,512)	(362,248)	54.36%	21.47%
Ballenger Crk Trail Sec 4	C7201.7201.01	1,145,411	1,127,398	961,415	165,983	(18,013)	(183,996)	98.43%	83.94%
Ballenger Crk Trail Sec 1&Spur	C7202.7202.01	447,499	447,499	358,394	89,105	0	(89,105)	100.00%	80.09%
Fred & PA Line RR Tr Ph1	C7203.7203.01	260,000	39,000	0	39,000	(221,000)	(260,000)	15.00%	0.00%
* Kemptown CP -Rehabilitation	C7403.7403.01	1,385,224	1,282,854	1,295,876	(13,022)	(102,370)	(89,348)	92.61%	93.55%
Point of Rocks Pedestrian Brdg	C7405.7405.01	35,000	26,250	0	26,250	(8,750)	(35,000)	75.00%	0.00%
Acquisition	C7500.7500.01	2,857,254	437,058	101,888	335,170	(2,420,196)	(2,755,366)	15.30%	3.57%
Parks Schools	C7600.7600.01	1,312,000	1,312,000	1,312,000	0	0	0	100.00%	100.00%
S County YMCA Pool Ptnrship	C7700.7700.01	1,200,000	1,050,000	0	1,050,000	(150,000)	(1,200,000)	87.50%	0.00%
Subtotal Parks/Recreation		48,641,060	41,164,755	35,694,087	5,470,668	(7,476,305)	(12,946,973)	84.63%	73.38%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2020

		PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Project#	Total Amended Budget	Revenues	2020 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
WATERSHED RESTORATION									
Bennett Creek Watershed	C8000.8000.01	92,867	92,867	92,866	1	0	(1)	100.00%	100.00%
Urbana Pond Retrofits	C8002.8002.01	2,315,753	2,315,753	2,034,712	281,041	0	(281,041)	100.00%	87.86%
Hunting Creek Watershed	C8007.8007.01	77,722	77,722	77,722	0	0	0	100.00%	100.00%
County Owned StrmWtr FacRtft	C8009.8009.01	8,468,702	6,365,608	4,947,194	1,418,414	(2,103,094)	(3,521,508)	75.17%	58.42%
Catoctin Creek Wtrshd Assmt	C8013.8013.01	135,000	135,000	134,612	388	0	(388)	100.00%	99.71%
Potomac River Wtrshd Assmt	C8014.8014.01	135,000	135,000	134,992	8	0	(8)	100.00%	99.99%
Double Pipe Creek Wtrshd Assmt	C8015.8015.01	119,480	119,480	119,468	13	0	(13)	100.00%	99.99%
PointOfRocks StreamRestoration	C8017.8017.01	4,771,198	3,509,493	3,550,716	(41,223)	(1,261,705)	(1,220,482)	73.56%	74.42%
Point of Rocks Pond Retrofit	C8018.8018.01	918,068	618,068	119,729	498,339	(300,000)	(798,339)	67.32%	13.04%
Little Hunting Creek Stream Re	C8019.8019.01	1,704,805	1,704,805	509,399	1,195,406	0	(1,195,406)	100.00%	29.88%
Reforestation Program	C8021.8021.01	6,900,945	2,610,294	3,689,837	(1,079,542)	(4,290,651)	(3,211,108)	37.83%	53.47%
Open Section Rd Field Verify	C8023.8023.01	429,087	429,087	429,087	0	0	0	100.00%	100.00%
Stream Restoration	C8024.8024.01	2,128,000	1,928,000	333,517	1,594,483	(200,000)	(1,794,483)	90.60%	15.67%
RegnrtvStrmwtr Convynce Rtfts	C8025.8025.01	297,248	244,311	0	244,311	(52,937)	(297,248)	82.19%	0.00%
NonCnty own Strmwtr Fac Rtrfts	C8026.8026.01	4,151,618	3,536,942	0	3,536,942	(614,676)	(4,151,618)	85.19%	0.00%
Watershed Assessments	C8027.8027.01	430,000	376,250	263,546	112,704	(53,750)	(166,454)	87.50%	61.29%
Cloverhill Stormwater Rtrofits	C8028.8028.01	497,200	0	144,553	(144,553)	(497,200)	(352,647)	0.00%	29.07%
Subtotal Watershed Restoration		33,572,693	24,198,680	16,581,950	7,616,731	(9,374,013)	(16,990,743)	72.08%	49.39%
MUNICIPAL									
MD 75 Truck Turnarounds	C8001.8001.02	470,000	349,589	351,206	(1,617)	(120,411)	(118,794)	74.38%	74.72%
Frederick Municipal Airport	C9000.9000.02	643,938	523,506	456,664	66,842	(120,432)	(187,274)	81.30%	70.92%
Monocacy Blvd.	C9001.9001.02	10,850,000	10,850,000	9,808,908	1,041,092	0	(1,041,092)	100.00%	90.40%
Emmitsburg Pedestrian Safety E	C9003.9003.02	140,000	140,000	0	140,000	0	(140,000)	100.00%	0.00%
Moser Rd Sidewalk	C9004.9004.02	100,000	100,000	100,000	0	0	0	100.00%	100.00%
Yellow Springs Rd Bridge	C9005.9005.01	400,000	300,000	0	300,000	(100,000)	(400,000)	75.00%	0.00%
Subtotal Municipal Projects		12,603,938	12,263,095	10,716,778	1,546,317	(340,843)	(1,887,160)	97.30%	85.03%
OTHER									
Reserve for Future Years	C9999.9999.01	1,797,532	306,665	0	306,665	(1,490,867)	(1,797,532)	17.06%	0.00%
Subtotal Other		1,797,532	306,665	0	306,665	(1,490,867)	(1,797,532)	17.06%	0.00%
TOTAL		707,044,732	\$ 531,943,850	\$ 469,586,705	\$ 62,357,144	\$ (175,100,882)	\$ (237,458,027)	75.23%	66.42%

**Of the \$10.6M in the unallocated project, \$1.4M is restricted revenue (parks recordation) and \$6.4M is unissued bonds.