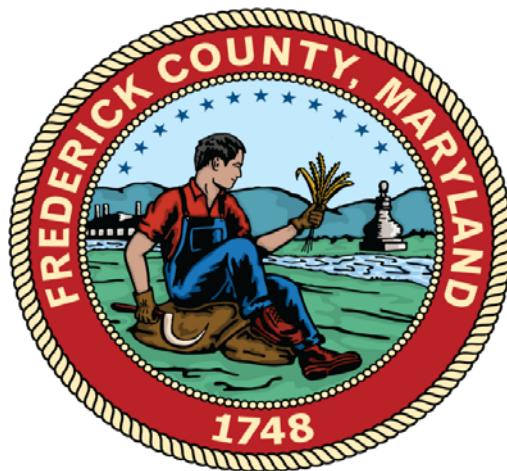


Frederick County Maryland

Fiscal Year 2020

**Second Quarter Financial Analysis
Reporting Financial Results for the Six Months
Ended December 31, 2019**



**Prepared By:
Accounting Department
Finance Division**

FREDERICK COUNTY, MARYLAND
Fiscal Year 2020 Second Quarter Financial Analysis
Reporting Financial Results for the Six Months Ended December 31, 2019

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EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

General Fund - Budgetary Basis (summary is on Page 10, details are on Pages 11-15)

	<u>Amended Budget</u>	<u>Actual 12/31/19</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/18</u>	<u>% Actual to Budget</u>
Total revenues	\$ 612,177,217	\$ 449,312,040	73.40%	\$ 419,449,707	72.08%
Total expenditures	571,977,934	288,330,800	50.41%	264,322,577	48.30%
Total other financing sources (uses)	(73,428,243)	(36,909,871)	50.27%	(31,507,186)	47.26%
Budgeted use of fund balance	33,228,960	-	0.00%	-	0.00%
Net change in fund balance	\$ -	\$ 124,071,369		\$ 123,619,944	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

Total revenues are \$449.3 million, which is 73.4% of budget as compared to this same time last year which was \$419.5 million or 72.08% of budget. This is a positive variance of about \$29.9 million. Property taxes are \$334.1 million (99.68% of budget) which is \$13.1 million higher than last fiscal year. As of December 31, 2019, income tax revenue is \$83.4 million or 36.71% of budget as compared to \$70.2 million or 31.92% of budget last year. This \$13.2 million increase is primarily due to the August and November income tax distributions coming in higher than anticipated. Three of the four largest payments are distributed in the third and fourth quarter of the fiscal year; however, these amounts are undetermined at this time. Overall, we anticipate income tax revenue to exceed budget by fiscal year end.

Investment income as of December 31, 2019 is \$2.7 million which is 136.42% of budget. This positive variance is primarily due to an increase in pooled cash combined with the increase in interest rates.

Recordation tax is at \$14 million or 63.75% of budget which exceeds the six month benchmark and it is projected to have a positive budget variance at year end. As of this same period last year, recordation tax was at \$11.6 million or 56.55% of budget.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 50.41% of budget for the six months ended December 31, 2019. This is slightly above the 50% benchmark as of December 31, 2019 due primarily to purchase orders being established early in the fiscal year. Overall, expenditures are expected to meet budget by fiscal year end.

Highlights relating to other financing sources/uses are as follows:

Other financing sources (uses) are at \$(36.9) million compared to \$(31.5) million at this point last year. The primary reason for this negative variance is an increase in the transfer to other funds. The major increases are to the Capital Projects Fund \$(1.14) million, Debt Service Fund \$(840,000), Agricultural Preservation Fund \$(426,544), and the Internal Service Fund \$(365,938) with no offsetting transfers into the General Fund from other funds. The transfer to the Grants Fund is \$(2.6) million higher than this time last fiscal year due to primarily to the timing of transfers for grant match.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

Agricultural Preservation Special Revenue Fund - Budgetary Basis (details are on Page 16)

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Total revenues	\$ 14,693,975	\$ 7,958,025	54.16%	\$ 7,710,755	46.30%
Total expenditures	13,915,198	4,966,684	35.69%	3,699,157	25.71%
Total other financing sources (uses)	(778,777)	(860,344)	110.47%	(1,889,675)	83.49%
Net change in fund balance	\$ -	\$ 2,130,996		\$ 2,121,923	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

Year-to-date, agricultural transfer tax collections total \$34,345. Easements funded by the Maryland Agricultural Land Preservation Foundation (MALPF) are expected to be acquired in the second half of FY20. Transfer tax collections are deferred and recorded as revenue as expenditures are incurred. Revenue for this program is budgeted as agricultural transfer tax revenue and appropriated fund balance.

Current year agricultural transfer tax revenues are at 1.37% of budget, reflecting only recoverable administrative costs to date.

Department of Natural Resources includes the Rural Legacy and Conservation Reserve Enhancement Programs (CREP) budgeted at \$2.6 million and \$3 million respectively. Rural legacy funds totaling \$2.3 million were received in the first half of FY20 and were used to acquire three permanent agricultural preservation easement. CREP funds totaling \$1.9 million were received in the first half of FY20 for two properties. One of the two properties has settled and the other is projected to settle during the third quarter.

Investment earnings of \$152,369 include \$121,382 in earnings from pooled invested cash balances. The remaining earnings are generated from investments held to finance future Installment Purchase Agreement (IPA) debt service principal payments.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 35.69% of budget for the six months ended December 31, 2019. Land expense is at 35.32% of budget and includes three rural legacy easement acquisitions, one conservation easement, three MALPF easements and one IPA. Additional settlements are planned to occur during the second half of the fiscal year.

Highlights relating to other financing sources variances from budget are as follows:

Other financing sources are currently at 110% of budget at December 31, 2019. This is higher than the December 31, 2018 percentage due to the amount transferred out to the Debt Service Fund for the October interest payments for the IPAs.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

Debt Service Fund - Budgetary Basis (details are on Page 17)

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Total revenues	\$ 2,696,712	\$ 1,716,954	63.67%	\$ 1,668,336	139.29%
Total expenditures	69,824,779	47,324,268	67.78%	47,614,540	71.66%
Total other financing sources (uses)	872,334	33,139,894	3798.99%	31,972,589	54.96%
Budgeted use of fund balance	66,255,733	-	0.00%	-	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ (12,467,420)</u>		<u>\$ (13,973,615)</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2019, total revenues are exceeding the budget benchmark at 63.67%. This is due to investment earnings at 75.45% of budget. The majority of these earnings are due to the investments related to the Series 2017A Crossover Refunding Bonds, all of which are restricted to the payment of the debt service on the Series 2010B (Build America Bonds) refunded bonds until the crossover date of February 2, 2020. FY20 will be the final year for the BAB subsidy revenue, as the bonds will be refunded.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 67.78% of budget for the six months ended December 31, 2019. This is a result of timing of principal payments on bonds, with the majority occurring in the first half of the year.

The Installment Purchase Agreement (IPA) payments are at 39.20% of budget. Payments of \$3.31 million remaining in May of 2020 will absorb the remaining budget. Of that amount, \$3.19 million will be paid for maturing issues.

Debt Service for capital leases remained constant from FY19. There were no new leases initiated since June 30, 2019. Existing leases are amortized with level debt service. Debt issue costs were higher in FY20 due to the issuance of bonds in September 2019.

Highlights relating to other financing sources/uses are as follows:

Other financing sources reflect the transfer of funds required to meet expenses. In addition, the Series 2019B Refunding bond proceeds paid to refinance a portion of the Series 2013 and Series 2014A bonds is reflected in the "Payment to refunded bond escrow agent" and the related premium received on both these bond issues. The remaining budget for the payment to escrow agent will be used to record the payoff of the Series 2010B bonds on February 1st.

Change in Fund Balance:

The negative \$12.5 million decrease in fund balance as of December 31, 2019 is a result of the timing of the General Fund transfers. General Fund transfers are recorded as a percentage of budget. The majority of debt service payments for the General Fund are paid in the first half of the year. The \$43.7 million of budgeted General Fund transfers will be adequate to cover expenses for FY20.

Current Debt Issuance:

In September 2019, the County issued the Series 2019A General Obligation Bonds to finance \$117.67 million in capital projects. The proceeds of these bonds are recorded in the Capital Projects and Water and Sewer funds. Simultaneously the County also issued the Series 2019B Refunding General Obligation Bonds in the amount of \$30.01 million to refinance the Series 2013 and Series 2014A bonds. This transaction resulted in a \$1.52 million net present value savings in debt service.

Future Debt Issuance:

There are no additional bond issues anticipated for FY20 at this time. The County constantly monitors market conditions for refinancing opportunities.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

Water and Sewer Enterprise Fund - (details are on Page 18)

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Total operating revenues	\$ 39,309,602	\$ 20,650,739	52.53%	\$ 19,840,508	55.83%
Total operating expenses	<u>41,931,765</u>	<u>19,595,935</u>	46.73%	<u>19,612,994</u>	47.85%
Operating income (loss)	<u>(2,622,163)</u>	<u>1,054,804</u>	-40.23%	<u>227,514</u>	-4.17%
Nonoperating revenues (expenses)	<u>(4,298,206)</u>	<u>(3,115,073)</u>	72.47%	<u>(1,011,449)</u>	25.21%
Income (loss) before Capital Contributions	<u>\$ (6,920,369)</u>	<u>\$ (2,060,269)</u>	29.77%	<u>\$ (783,935)</u>	8.28%
Net Position as of December 31		<u>\$ 611,442,110</u>		<u>\$ 579,984,259</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2019 were \$20.6 million, representing 52.5% of the budget and are anticipated to continue on track to come in at or slightly above budget. The favorable variances are due to higher than anticipated meter revenues and inspection fees.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of December 31, 2019 were \$19.6 million, representing 46.7% of the budget. Depreciation is slightly above budget while all other expenses are below the budget benchmark. Depreciation's unfavorable variance can be attributed to estimates being based on prior years assets combined with what the capital projects management may think will close or remain open.

Nonoperating revenues (expenses) are mostly comprised of investment earnings offset by interest expense paid on debt service. They also include expenses related to non-capitalizable activities which are primarily funded by reserves or outside contributions. These expenses had primarily been recorded at year end in the prior financial system.

Solid Waste Management Enterprise Fund - (details are on Page 19)

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Total operating revenues	\$ 25,853,147	\$ 19,583,718	75.75%	\$ 18,916,236	81.50%
Total operating expenses	<u>28,663,483</u>	<u>12,442,786</u>	43.41%	<u>11,531,740</u>	51.63%
Operating income (loss)	<u>(2,810,336)</u>	<u>7,140,932</u>	-254.10%	<u>7,384,496</u>	843.40%
Nonoperating revenues (expenses)	<u>(44,281)</u>	<u>445,497</u>	-1006.07%	<u>379,646</u>	-215.80%
Income (loss) before Transfers	<u>\$ (2,854,617)</u>	<u>\$ 7,586,429</u>	-265.76%	<u>\$ 7,764,142</u>	1109.74%
Net Position as of December 31		<u>\$ 58,698,217</u>		<u>\$ 53,014,406</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the six months ended December 31, 2019 total operating revenues were 75.75% of budget. This favorable variance is largely due to the timing of the collection of the system benefit charge of \$10.8 million in July 2019. Composting/mulch and tipping fee revenues are above the 50% budget benchmark showing at 70.56% and 63.51% respectively. Due to a contract modification, recycling revenues are below the benchmark at 11.58%. It is expected they will remain far under budget for the fiscal year.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses were 43.41% of budget as of December 31, 2019. This favorable variance is largely due to lower than anticipated recycling expense.

Nonoperating revenues (expenses) are comprised of investment earnings offset by interest expense paid on debt service and are slightly above their budget benchmark at December 31, 2019.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

Comprehensive Care Facilities Fund - (details are on Page 20)

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Total operating revenues	\$ 28,025,271	\$ 13,980,861	49.89%	\$ 13,708,933	51.69%
Total operating expenses	<u>26,307,310</u>	<u>13,557,385</u>	51.53%	<u>13,067,081</u>	50.69%
Operating income (loss)	1,717,961	423,476	24.65%	641,852	86.56%
Nonoperating revenues (expenses)	<u>(726,787)</u>	<u>(364,018)</u>	50.09%	<u>(374,086)</u>	50.45%
Income (loss) before Transfers	<u>\$ 991,174</u>	<u>\$ 59,458</u>	n/a	<u>\$ 267,766</u>	n/a
Net Position as of December 31		<u>\$ 5,520,965</u>		<u>\$ 656,171</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2019 were \$13.9 million, representing 49.89% of the budget which is just barely below the budget benchmark.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of December 31, 2019 were \$13.5 million, representing 51.53% of the budget. Depreciation expense is higher than anticipated due to timing of capitalization. Operating expenses are slightly above the budget benchmark.

Nonoperating revenues (expenses) are comprised of interest expense paid on debt service and are at the budget benchmark.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

Fleet Services Internal Service Fund - (details are on Page 21)

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Total operating revenues	\$ 13,877,010	\$ 6,554,004	47.23%	\$ 6,389,151	47.50%
Total operating expenses	<u>11,769,337</u>	<u>5,995,078</u>	50.94%	<u>6,169,858</u>	56.46%
Operating income (loss)	2,107,673	558,926	26.52%	219,293	8.69%
Nonoperating revenues (expenses)	474,634	125,099	26.36%	172,573	41.48%
Transfers (to) from General Fund	1,037,631	714,566	68.87%	426,085	50.05%
Transfers (to) from Other Funds	55,800	-	0.00%	113,897	29.77%
Change in Net Position	<u>\$ 3,675,738</u>	<u>\$ 1,398,591</u>	38.05%	<u>\$ 931,848</u>	22.33%
Net Position as of December 31		<u>\$ 25,848,930</u>		<u>\$ 23,504,205</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of December 31, 2019 are 47.23% of budget. This unfavorable variance is due to lower than anticipated fleet vehicle usage, parts, fuel and labor revenues.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses as of December 31, 2019 are 50.94% of budget. This unfavorable variance is primarily due to higher than anticipated depreciation expense.

Nonoperating revenues consist primarily of investment income, gain or loss on sale of assets, and insurance recoveries and are below their December 31, 2019 benchmark.

Voice Services Internal Service Fund (details are on Page 22)

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Total operating revenues	\$ 1,140,000	\$ 535,529	46.98%	\$ 555,724	48.75%
Total operating expenses	<u>1,119,160</u>	<u>547,675</u>	48.94%	<u>546,388</u>	46.15%
Operating income (loss)	20,840	(12,146)	-58.28%	9,336	-21.24%
Nonoperating revenues (expenses)	2,000	11,102	555.10%	11,853	564.43%
Change in Net Position	<u>\$ 22,840</u>	<u>\$ (1,044)</u>	-4.57%	<u>\$ 21,189</u>	-50.63%
Net Position as of December 31		<u>\$ 1,186,023</u>		<u>\$ 1,211,872</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the six months ended December 31, 2019 operating revenues are 46.98% of budget. This unfavorable variance is due to lower than anticipated budgeted service requests.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses are 48.94% of budget. This favorable variance is due to lower than anticipated personnel, operating and supplies expenses.

Nonoperating revenues consist of investment and miscellaneous income and are at 555.10% of budget. This favorable variance is primarily due to the increase in interest rates.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

Parks Acquisition & Development Fund - Budgetary Basis (details are on Page 23)

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Total revenues	\$ 4,875,676	\$ 3,124,396	64.08%	\$ 2,657,527	59.74%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	<u>(4,875,676)</u>	<u>(1,340,149)</u>	27.49%	<u>(5,113,087)</u>	114.94%
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ 1,784,247</u></u>		<u><u>\$ (2,455,560)</u></u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2019, recordation tax collections are at 62.11% of the annual budget amount. With a balance of \$3.0 million, collections thus far in FY20 are \$509,970 greater than the same period in FY19.

Investment earnings are at 383.42% of budget and are \$43,000 less than this time last year. This decrease is attributable to a decrease in the monthly average cash balance.

Highlights relating to expenditure variances from budget are as follows:

Due to the creation of the Debt Service Fund in July of 2016 debt service expenses are now reported as an Other Financing Sources (Uses) and not as an expenditure.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments are at 74.39% of budget for the six months ended December 31, 2019 due to the timing of those payments. Debt service expenditures are expected to be at 100% of budget by June 30, 2020.

The FY20 budget includes a \$2.5 million transfer to capital projects. As of December 31, 2019, \$1,231,538 or 50% has been transferred.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

Impact/School Construction Fee Fund - Budgetary Basis (details are on Page 24)

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Total revenues	\$ 24,459,321	\$ 15,125,552	61.84%	\$ 20,005,142	98.83%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	<u>(24,459,321)</u>	<u>(14,549,995)</u>	59.49%	<u>(12,073,740)</u>	59.65%
Net change in fund balance	<u>\$ -</u>	<u>\$ 575,557</u>		<u>\$ 7,931,402</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2019 impact fee revenues are at 56.32% of the annual budget amount. With a balance of \$11.0 million, impact fee revenues thus far are \$2.6 million less than the same period in FY19, a decrease of 19.13%. This negative variance is a result of decreased permits issued for all housing types with the largest percentage decrease in the single family dwelling - attached housing type followed by multi-family/other, and single family dwelling - detached housing types.

With a balance of \$3.3 million, school construction fee revenues thus far are \$2.57 million less than the same period in FY19 although exceeding the 50% budget benchmark at 89.19%.

Investment earnings of \$782,851 are exceeding budget as of December 31, 2019. This balance is a \$292,801 increase over the same period in FY19 due to an increase in pooled cash balances.

Highlights relating to expenditure variances from budget are as follows:

Due to the creation of the Debt Service Fund in July of 2016 debt service expenses are now reported as an Other Financing Sources (Uses) and not as an expenditure.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments for the six months ended December 31, 2019 are at 94.68% of budget due to timing of debt service payments. Debt service expenditures will be at 100% of budget at the end of FY20.

The FY20 budget includes a \$15.1 million transfer to capital projects. As of December 31, 2019, \$7,570,662 or 50% has been transferred.

School Construction Fund - Budgetary Basis (details are on Page 25)

	Amended Budget	Actual 12/31/2019	% Actual to Budget	Actual 12/31/2018	% Actual to Budget
Total revenues	\$ 6,586,823	\$ 4,183,582	63.51%	\$ 3,462,611	57.76%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	<u>(6,586,823)</u>	<u>(2,969,342)</u>	45.08%	<u>(2,220,791)</u>	37.05%
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,214,240</u>		<u>\$ 1,241,820</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the six months ended December 31, 2019, recordation tax collections are at 62.11% of the annual budget amount. With a balance of \$4.0 million, collections thus far in FY20 are \$700,000 greater than the same period in FY19.

Investment earnings of \$170,625 are exceeding budget as of December 31, 2019. This balance is a \$21,451 increase over the same period in FY19 due to an increase in pooled cash balances.

Highlights relating to expenditure variances from budget are as follows:

Due to the creation of the Debt Service Fund in July of 2016 debt service expenses are now reported as an Other Financing Sources (Uses) and not as an expenditure.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Debt service payments for the six months ended December 31, 2019 are at 21.18% of budget due to timing of debt service payments. Debt service payments will be at 100% of budget by June 30, 2020.

The FY20 budget includes a \$3.7 million transfer to capital projects. As of December 31, 2019, \$1.87 million or 50% has been transferred.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19

Capital Projects Fund - Budgetary Basis (details begin on Page 26)

	Project To Date December 31, 2019				% Actual Expenditures to Budget
	Amended Budget	Actual Revenues	Actual Expenditures		
General Government	\$ 97,448,819	\$ 67,824,106	\$ 52,236,102		53.60%
Board of Education	301,672,767	217,277,036	192,424,345		63.79%
Frederick Community College	51,210,689	39,523,940	38,174,008		74.54%
Roads & Bridges	159,514,463	109,225,555	103,953,692		65.17%
Parks	48,433,060	40,063,908	34,809,780		71.87%
Watershed Restoration	33,402,104	23,121,238	14,884,262		44.56%
Municipal	12,603,938	12,124,747	9,482,079		75.23%
Reserve for Future Years	1,772,532	814,826	-		0.00%
Total Projects	<u>\$ 706,058,372</u>	<u>\$ 509,975,356</u>	<u>\$ 445,964,267</u>		<u>63.16%</u>

Additional Information:

Highlights relating to revenues are as follows:

Revenues recorded as of December 31, 2019, are summarized below. Separate columns are used to display the portion of revenue applicable to the General Fund with the remaining from special revenue funds or outside sources.

Revenue Source	General Fund	Other	Total
Transfers from Other Funds (Paygo)	\$ 83,710,660	\$ 87,550,773	\$ 171,261,433
General Obligation Bonds	216,279,010	52,714,089	268,993,099
Federal & State Grants	-	60,836,980	60,836,980
Miscellaneous	-	8,883,844	8,883,844
Total Revenues as of December 31	<u>\$ 299,989,670</u>	<u>\$ 209,985,686</u>	<u>\$ 509,975,356</u>

The Maryland Board of Public Works budgeted \$17 million in FY20 for school construction projects. The County has received \$5.9 million of the FY20 budget (\$4.8M Butterfly Ridge, \$2.0M Frederick High, \$900K systemic projects).

Highlights relating to expenditures are as follows:

Of the \$382.6 million in expenditures to date, \$40.3 million is comprised of outstanding encumbrances. The majority of outstanding encumbrances relate to Othello and Utica parks projects (\$5.9M), pavement management projects (\$19.0M), Boyers Mill Road (\$1.8M), watershed restoration (\$2.2M), ERP system software (\$800K), and maintenance systemic projects (\$2.3M).

FREDERICK COUNTY, MARYLAND
GENERAL FUND - SUMMARY
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Revenues					
Local property taxes	\$ 335,197,915	\$ 334,131,760	99.68%	\$ 321,054,016	101.35%
Local income taxes	227,145,067	83,388,111	36.71%	70,171,773	31.92%
Other local taxes					
Recordation	22,031,887	14,044,988	63.75%	11,626,053	56.55%
Other local taxes	1,600,200	1,094,545	68.40%	823,279	51.45%
Grants from federal government	210,000	37,377	17.80%	148,789	49.72%
Grants from state government					
Highway user	3,004,792	1,300,047	43.27%	2,178,467	109.99%
Other state grants	1,839,330	1,279,578	69.57%	1,317,256	68.87%
Investment earnings	2,000,011	2,728,330	136.42%	2,285,617	152.37%
Charges for services	10,775,937	6,822,900	63.32%	6,260,047	65.92%
Licenses and permits	5,594,300	3,260,395	58.28%	2,718,050	51.96%
Fines and forfeitures	65,500	11,150	17.02%	16,743	25.56%
Miscellaneous revenues	2,712,278	1,212,859	44.72%	849,617	31.41%
Total revenues	<u>612,177,217</u>	<u>449,312,040</u>	73.40%	<u>419,449,707</u>	72.08%
Expenditures					
General government	36,137,143	17,139,103	47.43%	16,180,095	47.12%
Judicial	8,227,223	4,080,463	49.60%	3,838,845	46.26%
Public safety	129,900,358	68,936,308	53.07%	57,588,097	47.29%
Public works	30,634,651	15,692,668	51.23%	13,647,172	45.29%
Parks and recreation	11,007,372	5,539,525	50.33%	4,909,646	48.20%
Health	6,611,726	3,213,289	48.60%	3,422,592	51.98%
Citizen's services	9,606,936	4,598,565	47.87%	4,138,382	45.14%
Economic development	2,253,633	924,908	41.04%	972,626	45.84%
Education and library					
Board of education	295,576,851	147,371,127	49.86%	141,138,767	49.67%
Community college	18,957,156	9,428,783	49.74%	8,873,571	49.78%
Public Library	11,956,987	5,920,890	49.52%	5,769,104	49.65%
Other education	2,000	-	0.00%	-	0.00%
Grant-in-aid agencies	1,450,000	1,030,142	71.04%	520,548	54.79%
Non-county agencies	411,529	348,943	84.79%	185,715	68.16%
Non-departmental					
Tax equity	4,931,493	2,489,305	50.48%	2,352,149	50.15%
Other employee benefits	942,700	338,195	35.88%	182,588	17.04%
Property and liability insurance	1,701,856	1,915,648	112.56%	1,149,233	73.23%
Indirect cost recovery	(2,854,662)	(1,421,660)	49.80%	(1,424,738)	54.65%
Other non-departmental & contingencies	4,522,982	784,598	17.35%	878,185	17.34%
Total expenditures	<u>571,977,934</u>	<u>288,330,800</u>	50.41%	<u>264,322,577</u>	48.30%
Other financing sources (uses)					
Transfers to					
Debt Service fund	(43,680,000)	(21,840,000)	50.00%	(21,000,000)	50.00%
Grants special revenue fund	(7,881,293)	(3,940,646)	50.00%	(1,340,284)	21.07%
Agriculture preservation special revenue fund	(1,310,855)	(655,427)	50.00%	(228,883)	50.00%
Capital projects fund	(18,936,974)	(9,468,487)	50.00%	(8,324,891)	50.00%
Housing Initiatives Fund	(581,490)	(290,745)	50.00%	(264,500)	50.00%
Internal Service Fund - Fleet Services	(1,037,631)	(714,566)	68.87%	(348,628)	51.90%
Total other financing sources (uses)	<u>(73,428,243)</u>	<u>(36,909,871)</u>	50.27%	<u>(31,507,186)</u>	47.26%
Total expenditures and other financing uses	<u>645,406,177</u>	<u>325,240,671</u>	50.39%	<u>295,829,763</u>	48.19%
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	11,032,530	124,071,369		123,619,944	
Budgeted usage of fund balance	\$ 33,228,960	-			
Change in fund balance	\$ <u> </u> <u> </u>	\$ <u> </u> <u> </u>		\$ <u> </u> <u> </u>	

FREDERICK COUNTY MARYLAND
GENERAL FUND - DETAIL
STATEMENT OF REVENUES AND EXPENDITURES- BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Revenues					
Real Property	\$ 325,307,744	\$ 325,843,083	100.16%	\$ 312,885,915	100.51%
Public Utilities	11,492,970	11,065,343	96.28%	11,050,932	151.38%
Payments in Lieu of Taxes	555,373	279,501	50.33%	307,278	115.95%
Total Levy	337,356,087	337,187,927	99.95%	324,244,125	101.69%
Tax Adjustments					
Tax Credit - State Reimbursement	3,250,000	-	0.00%	-	0.00%
Tax Credits and Refunds	(5,332,138)	(2,665,963)	50.00%	(2,596,711)	49.42%
Homestead Credit	(826,034)	(849,290)	102.82%	(826,371)	105.74%
Interest - Delinquent Taxes	2,850,000	2,428,801	85.22%	2,282,001	84.52%
Discounts Allowed on Taxes	(2,100,000)	(2,140,579)	101.93%	(2,049,028)	102.45%
Total Adjustments	(2,158,172)	(3,227,031)	149.53%	(3,190,109)	152.95%
Personal Property Tax			n/a		0.00%
Total Property Taxes	335,197,915	334,131,760	99.68%	321,054,016	101.35%
Local Income Taxes	227,145,067	83,388,111	36.71%	70,171,773	31.92%
Other Local Taxes					
Recordation	22,031,887	14,044,988	63.75%	11,626,053	56.55%
911 Fees - Local	1,600,000	1,094,195	68.39%	822,854	51.43%
Security Interest Filing Fees & Other	200	350	175.00%	425	212.50%
Total Other Local Taxes	23,632,087	15,139,533	64.06%	12,449,332	56.18%
Grants from Federal Government	210,000	37,377	17.80%	148,789	49.72%
Grants from State Government					
Highway User Revenues	3,004,792	1,300,047	43.27%	2,178,467	109.99%
County Inmate Housing	200,000	146,655	73.33%	201,420	80.57%
Police Protection	1,086,363	549,956	50.62%	543,182	50.18%
Aid for Fire, Rescue and Ambulance services	552,967	582,967	105.43%	572,654	98.73%
Total Grants from State Government	4,844,122	2,579,625	53.25%	3,495,723	89.79%
Investment Earnings	2,000,011	2,728,330	136.42%	2,285,617	152.37%
Charges for Services					
Scott Key Center	1,670,817	1,113,332	66.63%	1,063,660	63.66%
Recreation	1,701,577	1,075,191	63.19%	1,039,542	74.84%
Public Safety	5,667,060	3,187,004	56.24%	2,950,603	58.57%
Municipal Recoveries	125,000	172,623	138.10%	125,016	125.02%
Public Improvement Inspections	200,000	242,191	121.10%	80,426	40.21%
Weed Control	264,359	222,474	84.16%	257,777	101.23%
Other General Government	221,124	127,581	57.70%	183,229	113.07%
Planning and Zoning	749,000	570,452	76.16%	539,381	81.39%
Frederick County Developmental Ctr	10,000	4,983	49.83%	14,491	144.91%
Court Costs, Fees and Charges	167,000	107,069	64.11%	5,922	269.18%
Total Charges for Services	10,775,937	6,822,900	63.32%	6,260,047	65.92%
Licenses and Permits					
Alcoholic Beverage Licenses	458,700	36,271	7.91%	22,925	5.23%
Traders Licenses	210,000	10,383	4.94%	6,746	3.21%
Animal Licenses	52,100	26,985	51.79%	27,615	53.00%
Marriage Fees	17,500	8,135	46.49%	9,750	55.71%
Building Permits	1,978,000	1,112,210	56.23%	1,105,298	63.37%
Electrical Permits	980,000	701,499	71.58%	517,324	55.33%
Plumbing Permits	1,055,000	800,455	75.87%	573,676	65.94%
Grading Permits	620,000	448,489	72.34%	333,574	44.48%
Miscellaneous licenses and permits	223,000	115,968	52.00%	121,142	56.74%
Total Licenses and Permits	5,594,300	3,260,395	58.28%	2,718,050	51.96%

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Fines and Forfeitures					
Court	35,000	5,900	16.86%	6,843	19.55%
Alcoholic Beverages	30,000	2,700	9.00%	4,000	13.33%
Other Fines and Forfeitures	500	2,550	510.00%	5,900	1180.00%
Total Fines and Forfeitures	65,500	11,150	17.02%	16,743	25.56%
Miscellaneous Revenues					
Rents and Concessions	1,603,491	840,989	52.45%	541,406	35.02%
Contributions and Donations	50,765	64,762	127.57%	40,020	70.49%
Other Miscellaneous Revenues	1,058,022	307,108	29.03%	268,191	24.34%
Total Miscellaneous Revenues	2,712,278	1,212,859	44.72%	849,617	31.41%
Total Revenues	612,177,217	449,312,040	73.40%	419,449,707	72.08%
Expenditures					
GENERAL GOVERNMENT					
Administration					
County Executive	1,773,223	814,077	45.91%	624,277	43.83%
Budget Office	819,537	296,046	36.12%	448,819	47.21%
Communication	848,331	407,104	47.99%	389,379	48.88%
County Council	777,836	341,986	43.97%	331,185	40.69%
County Attorney	1,615,357	686,194	42.48%	717,525	43.97%
Ethics Commission	10,419	-	0.00%	-	0.00%
Human Resources	1,252,220	607,535	48.52%	619,689	48.32%
Total Administrative	7,096,923	3,152,942	44.43%	3,130,874	45.31%
Office of Sustainability & Environmental Resources					
Environmental Sustainability	213,377	108,996	51.08%	83,086	36.51%
NPDES	2,343,670	1,251,466	53.40%	1,274,233	54.53%
Total Office of Sustainability & Environmental Resources	2,557,047	1,360,462	53.20%	1,357,319	52.93%
Interagency Information Technologies					
IIT	10,582,244	5,906,243	55.81%	4,775,283	47.87%
Total Interagency Information Technologies	10,582,244	5,906,243	55.81%	4,775,283	47.87%
Finance					
Finance Administration	678,606	337,427	49.72%	-	n/a
Accounting	1,958,992	961,636	49.09%	1,196,177	46.41%
Procurement & Contracting	1,238,554	513,209	41.44%	548,618	43.51%
Risk Management	465,052	229,263	49.30%	191,847	47.58%
Treasury	1,251,036	654,306	52.30%	571,925	43.57%
Total Finance	5,592,240	2,695,841	48.21%	2,508,567	45.16%
Planning & Permitting					
Permits & Inspection	4,200,980	1,841,635	43.84%	1,746,034	46.34%
Planning & Development Review	2,825,830	1,364,282	48.28%	1,272,910	47.50%
Total Permitting & Planning	7,026,810	3,205,917	45.62%	3,018,944	46.82%
Other Boards and Commissions					
Board of Supervisor of Elections	2,349,189	355,694	15.14%	990,627	49.96%
Board of Liquor License Commissioners	475,222	207,232	43.61%	222,356	43.75%
Internal Audit	457,468	254,772	55.69%	176,125	44.65%
Total Other Boards and Commissions	3,281,879	817,698	24.92%	1,389,108	48.14%
TOTAL GENERAL GOVERNMENT	36,137,143	17,139,103	47.43%	16,180,095	47.12%
JUDICIAL					
Judicial					
Circuit Court	1,621,193	806,657	49.76%	751,953	46.41%
Orphan's Court	39,688	17,024	42.89%	11,788	29.71%
Grand Jury	97,395	13,669	14.03%	12,760	13.10%
Total Judicial	1,758,276	837,350	47.62%	776,501	44.18%
State's Attorney					
State's Attorney	6,468,947	3,243,113	50.13%	3,062,344	46.82%
Total State's Attorney	6,468,947	3,243,113	50.13%	3,062,344	46.82%
TOTAL JUDICIAL	8,227,223	4,080,463	49.60%	3,838,845	46.26%

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
PUBLIC SAFETY					
Sheriff					
Administration	1,271,997	661,084	51.97%	651,346	50.52%
Operations	25,574,381	12,610,548	49.31%	11,410,978	46.12%
Courthouse Security	2,477,191	1,238,652	50.00%	1,146,235	44.44%
Adult Detention Center	16,164,427	8,033,727	49.70%	6,937,673	44.23%
Work Release Center	4,290,197	2,124,394	49.52%	1,906,383	46.63%
Total Sheriff	49,778,193	24,668,405	49.56%	22,052,615	45.57%
Fire & Rescue Services					
Director	683,345	393,689	57.61%	373,861	55.31%
Fire/Rescue Technical Services	1,738,232	841,328	48.40%	688,253	45.73%
Training & Emergency Medical Services	638,703	213,079	33.36%	469,097	46.62%
Fire & EMS Operations	52,748,091	28,411,647	53.86%	21,186,448	44.83%
Ambulance Billing	710,041	307,319	43.28%	268,118	43.45%
Fire Marshall	626,952	256,844	40.97%	269,221	43.93%
Volunteer Fire/Rescue	7,587,350	5,523,815	72.80%	5,601,645	67.73%
Fire/Rescue State Grant Allocation	582,967	-	0.00%	-	0.00%
Fire and Rescue Services	1,359,238	743,564	54.70%	212,595	35.01%
Total Fire & Rescue Services	66,674,919	36,691,285	55.03%	29,069,238	47.55%
Emergency Planning & Management					
Director	437,445	226,837	51.85%	111,897	37.40%
Emergency Communications	10,111,754	5,957,161	58.91%	5,001,130	54.02%
Emergency Preparedness	677,185	298,083	44.02%	266,748	51.49%
Total Emergency Planning & Management	11,226,384	6,482,081	57.74%	5,379,775	53.40%
Animal Control					
Animal Control	2,220,862	1,094,537	49.28%	1,086,469	49.75%
Total Animal Control	2,220,862	1,094,537	49.28%	1,086,469	49.75%
TOTAL PUBLIC SAFETY	129,900,358	68,936,308	53.07%	57,588,097	47.29%
PUBLIC WORKS					
Administration	1,170,079	538,615	46.03%	514,110	46.15%
Highway Operations	17,115,494	9,412,728	55.00%	7,454,458	44.14%
Facilities & Project Services	1,099,763	473,263	43.03%	410,939	33.92%
Building Maintenance	9,048,888	4,137,274	45.72%	4,344,065	49.13%
Transportation Engineering	2,200,427	1,130,788	51.39%	923,600	44.51%
TOTAL PUBLIC WORKS	30,634,651	15,692,668	51.23%	13,647,172	45.29%
PARKS AND RECREATION					
Parks and Recreation	8,581,219	4,516,024	52.63%	3,939,171	50.95%
Custodial Services/Security/ Badging	2,426,153	1,023,501	42.19%	970,475	39.52%
TOTAL PARKS AND RECREATION	11,007,372	5,539,525	50.33%	4,909,646	48.20%
HEALTH SERVICES					
Health Administration	130,219	65,920	50.62%	62,790	48.59%
Health Core Services	2,027,497	1,013,749	50.00%	1,221,963	60.27%
School Health Program	10,000	-	0.00%	-	0.00%
Mental Health	421,533	210,766	50.00%	421,533	100.00%
Detention Center Substance Abuse	132,572	66,286	50.00%	132,572	100.00%
Frederick County Developmental Center	3,878,391	1,856,568	47.87%	1,583,734	41.11%
Deinstitutionalization Day Care	11,514	-	0.00%	-	0.00%
TOTAL HEALTH SERVICES	6,611,726	3,213,289	48.60%	3,422,592	51.98%
CITIZENS SERVICES					
Citizen's Services Division					
Citizen's Services Administration	685,481	218,099	31.82%	230,066	48.84%
Family Partnership	422,920	207,237	49.00%	190,655	45.41%
Housing Administration	703,233	314,722	44.75%	330,234	47.27%
Human Relations	190,304	90,337	47.47%	71,631	47.64%
Human Relations Commission	4,770	505	10.59%	1,725	36.16%
Commission on Disabilities	1,200	-	0.00%	-	0.00%
Veterans Advisory Council	1,200	109	9.08%	-	0.00%
Scott Key Center	3,529,149	1,702,730	48.25%	1,518,917	44.18%

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Office of Children and Families	283,608	176,361	62.18%	262,831	92.03%
Child Advocacy Center	389,082	187,372	48.16%	154,369	42.12%
Total Citizens Services Division	6,210,947	2,897,472	46.65%	2,760,428	47.31%
Other Social Services					
Social Services	527,379	264,365	50.13%	188,474	33.61%
Extension Service	403,951	198,378	49.11%	191,789	48.34%
Weed Control	264,359	190,423	72.03%	166,165	55.34%
Total Other Social Services	1,195,689	653,166	54.63%	546,428	43.44%
Senior Services Division					
Senior Services	2,011,050	961,366	47.80%	808,105	41.44%
Total Senior Services	2,011,050	961,366	47.80%	808,105	41.44%
Transit Services					
Medical Transportation Services	189,250	86,561	45.74%	23,421	18.77%
Total Transit	189,250	86,561	45.74%	23,421	18.77%
TOTAL CITIZENS SERVICES	9,606,936	4,598,565	47.87%	4,138,382	45.14%
ECONOMIC DEVELOPMENT					
Office of Economic Development	1,659,654	659,704	39.75%	681,278	44.37%
Workforce Services	593,979	265,204	44.65%	291,348	49.69%
TOTAL ECONOMIC DEVELOPMENT	2,253,633	924,908	41.04%	972,626	45.84%
EDUCATION AND LIBRARY					
Board of Education	295,576,851	147,371,127	49.86%	141,138,767	49.67%
Frederick County Community College	18,957,156	9,428,783	49.74%	8,873,571	49.78%
Frederick County Public Libraries	11,956,987	5,920,890	49.52%	5,769,104	49.65%
Maryland School for the Blind	2,000	-	0.00%	-	0.00%
TOTAL EDUCATION AND LIBRARY	326,492,994	162,720,800	49.84%	155,781,442	49.67%
GRANT-IN-AID AGENCIES					
Community Partnership	1,450,000	1,030,142	71.04%	520,548	54.79%
TOTAL GRANT-IN-AID AGENCIES	1,450,000	1,030,142	71.04%	520,548	54.79%
NON-COUNTY AGENCIES					
Commission for Women	11,696	3,951	33.78%	432	3.86%
Korean War Veteran's Memorial	9,430	9,430	100.00%	-	n/a
Community Action Agency	175,000	175,000	100.00%	-	n/a
Frederick Arts Council	50,000	50,000	100.00%	50,000	100.00%
Maryland Ensemble Theatre	20,000	20,000	100.00%	15,000	100.00%
Town of Thurmont	7,250	7,250	100.00%	9,800	100.00%
Town of Emmitsburg	-	-	n/a	20,000	100.00%
Town of Middletown	16,318	16,318	100.00%	-	0.00%
Historical Society of Frederick County	12,500	12,500	100.00%	11,630	100.00%
Ctr for Ed & Resource in Science & Tech	-	-	n/a	25,000	100.00%
Soil Conservation	109,335	54,494	49.84%	53,853	49.26%
TOTAL NON-COUNTY AGENCIES	411,529	348,943	84.79%	185,715	68.16%
NON-DEPARTMENTAL					
Tax Equity	4,931,493	2,489,305	50.48%	2,352,149	50.15%
Human Resources Non-Departmental	942,700	338,195	35.88%	182,588	17.04%
Risk Management Non-Departmental	1,701,856	1,915,648	112.56%	1,149,233	73.23%
Indirect Cost Recovery	(2,854,662)	(1,421,660)	49.80%	(1,424,738)	54.65%
Finance Non-Departmental	424,075	86,977	20.51%	264,450	65.64%
Financial Corporations Grant to Municipalities	50,000	49,273	98.55%	21,605	43.21%
County Non-Departmental	223,531	197,564	88.38%	203,006	125.83%
Other Various Contingencies	2,949,258	6,600	0.22%	27,000	0.76%
Intergovernmental - SDAT	876,118	444,184	50.70%	362,124	41.33%
TOTAL NON-DEPARTMENTAL	9,244,369	4,106,086	44.42%	3,137,417	32.05%
Total Expenditures	571,977,934	288,330,800	50.41%	264,322,577	48.30%
Other Financing Sources (Uses)					
Transfers to:					
Debt Service Fund	(43,680,000)	(21,840,000)	50.00%	(21,000,000)	50.00%
Grants Fund	(7,881,293)	(3,940,646.00)	50.00%	(1,340,284)	21.07%

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Agriculture Preservation Fund	(1,310,855)	(655,427)	50.00%	(228,883)	50.00%
Capital Projects Fund	(18,936,974)	(9,468,487)	50.00%	(8,324,891)	50.00%
Housing Initiatives Fund	(581,490)	(290,745)	50.00%	(264,500)	n/a
Internal Service Fund - Fleet Services	(1,037,631)	(714,566)	68.87%	(348,628)	51.90%
Total Other Financing Sources (Uses)	(73,428,243)	(36,909,871)	50.27%	(31,507,186)	47.26%
Budgeted Usage of Fund Balance	33,228,960	-		-	
Change in Fund Balance	\$ -	\$ 124,071,369		\$ 123,619,944	

FREDERICK COUNTY, MARYLAND
AGRICULTURAL PRESERVATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Revenues					
Recordation taxes	\$ 4,845,751	\$ 3,009,657	62.11%	\$ 2,491,311	56.55%
Agriculture transfer tax	900,000	12,366	1.37%	2,133	0.24%
Dept. of Natural Resources	5,619,895	4,308,752	76.67%	5,092,817	62.50%
Rural Legacy compliance	2,491	-	0.00%	-	0.00%
Critical Farms refunds	2,927,030	468,691	16.01%	-	0.00%
IPA land buybacks	-	6,189	n/a	-	n/a
Investment earnings	398,808	152,369	38.21%	124,494	9.79%
Total Revenues	<u>14,693,975</u>	<u>7,958,025</u>	54.16%	<u>7,710,755</u>	46.30%
Expenditures					
Personnel services	208,093	104,134	50.04%	99,072	47.83%
Operating expenses	38,724	34,409	88.86%	3,033	7.86%
Land	13,668,381	4,828,141	35.32%	3,597,052	25.43%
Total Expenditures	<u>13,915,198</u>	<u>4,966,684</u>	35.69%	<u>3,699,157</u>	25.71%
Excess (deficiency) of revenues over expenditures	778,777	2,991,341	384.11%	4,011,598	177.25%
Other financing sources (uses)					
Appropriated fund balance	294,787	-	0.00%	-	0.00%
Transfer in from General Fund	1,310,855	655,428	50.00%	228,884	50.00%
Transfer out to Debt Service Fund	(5,579,084)	(2,142,621)	38.40%	(2,118,559)	53.38%
Installment Purchase Agreement	3,194,665	626,849	19.62%	-	0.00%
Total other financing sources (uses)	<u>(778,777)</u>	<u>(860,344)</u>	110.47%	<u>(1,889,675)</u>	83.49%
Net change in fund balance	\$ <u> </u>	2,130,996		2,121,923	
Fund balance, July 1		<u>49,975,314</u>		<u>45,528,211</u>	
Fund balance, December 31	\$ <u> </u>	<u>52,106,310</u>		\$ <u> </u>	<u>47,650,134</u>

FREDERICK COUNTY, MARYLAND
DEBT SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 12/13/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Revenues					
Build America Bond subsidy	\$ 1,253,675	\$ 628,164	50.11%	\$ 625,481	52.22%
Investment earnings	<u>1,443,037</u>	<u>1,088,790</u>	75.45%	<u>1,042,855</u>	n/a
Total Revenues	<u>2,696,712</u>	<u>1,716,954</u>	63.67%	<u>1,668,336</u>	139.29%
Expenditures					
Principal and interest:					
General obligation bonds	61,876,749	43,066,660	69.60%	45,049,943	72.71%
Installment purchase agreements	5,440,132	2,132,688	39.20%	2,092,847	54.77%
Capital leases	1,673,050	1,254,972	75.01%	412,307	76.10%
Notes payable	13,940	6,968	49.99%	6,968	49.99%
Bond Administration Fees	13,775	5,411	39.28%	2,566	13.41%
Debt issue costs	<u>807,133</u>	<u>857,569</u>	106.25%	<u>49,909</u>	54.96%
Total Expenditures	<u>69,824,779</u>	<u>47,324,268</u>	67.78%	<u>47,614,540</u>	71.66%
Excess (deficiency) of revenues over expenditures	<u>(67,128,067)</u>	<u>(45,607,314)</u>	67.94%	<u>(45,946,204)</u>	70.42%
Other financing sources (uses)					
Transfers in:					
From general fund	43,680,000	21,840,000	50.00%	21,000,000	50.00%
From special revenue funds:					
Ag preservation	5,579,084	2,142,621	38.40%	2,118,559	53.38%
Impact Fee	7,370,500	6,979,333	94.69%	7,437,028	94.50%
School construction	5,195,000	1,100,508	21.18%	1,131,292	28.17%
Hotel tax	170,000	138,875	81.69%	136,513	80.30%
Parks acquisition	146,000	108,611	74.39%	101,697	69.66%
Capital Leases	-	-	n/a	47,500	n/a
Refunding bonds issued	-	26,747,887	n/a	-	n/a
Premium on refunding bonds issued	3,395,400	991,837	29.21%	-	n/a
Payment to refunded bond escrow agent	<u>(64,663,650)</u>	<u>(26,909,778)</u>	41.62%	-	n/a
Total other financing sources (uses)	<u>872,334</u>	<u>33,139,894</u>	3798.99%	<u>31,972,589</u>	54.96%
Budgeted use of fund balance	<u>66,255,733</u>				
Net change in fund balance	\$ <u> </u> -	(12,467,420)		(13,973,615)	
Fund balance, July 1		<u>67,739,031</u>		<u>72,024,391</u>	
Fund balance, December 31	\$ <u> </u> 55,271,611		\$ <u> </u> 58,050,776		

FREDERICK COUNTY, MARYLAND
WATER AND SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Operating revenues					
Water and sewer charges	\$ 37,614,968	\$ 18,625,724	49.52%	\$ 18,280,964	54.06%
Delinquent Fees	67,000	36,189	54.01%	35,006	42.69%
Other sources	<u>1,627,634</u>	<u>1,988,826</u>	122.19%	<u>1,524,538</u>	92.95%
Total operating revenues	<u>39,309,602</u>	<u>20,650,739</u>	52.53%	<u>19,840,508</u>	55.83%
Operating expenses					
Personnel services	11,100,494	5,238,131	47.19%	5,401,444	48.81%
Operating expenses	8,782,816	3,811,244	43.39%	4,034,128	44.20%
Supplies	3,024,433	1,382,843	45.72%	1,436,305	52.82%
Repairs and maintenance	5,107,363	1,991,475	38.99%	1,719,983	37.16%
Depreciation expense	<u>13,916,659</u>	<u>7,172,242</u>	51.54%	<u>7,021,134</u>	52.22%
Total operating expenses	<u>41,931,765</u>	<u>19,595,935</u>	46.73%	<u>19,612,994</u>	47.85%
Operating income (loss)	<u>(2,622,163)</u>	<u>1,054,804</u>	-40.23%	<u>227,514</u>	-4.17%
Nonoperating revenues (expenses)					
Investment income	400,000	1,357,671	339.42%	1,381,677	345.42%
Miscellaneous Income (expense)	206,781	(2,177,463)	-1053.03%	(86,892)	-26.44%
Interest expense	<u>(4,904,987)</u>	<u>(2,295,281)</u>	46.79%	<u>(2,306,234)</u>	48.65%
Total nonoperating revenues (expenses)	<u>(4,298,206)</u>	<u>(3,115,073)</u>	72.47%	<u>(1,011,449)</u>	25.21%
Income (Loss) Before Capital Contributions and Transfers	(6,920,369)	(2,060,269)	29.77%	(783,935)	8.28%
Capital Contributions	15,000,000	15,087,288	100.58%	18,501,565	123.34%
Transfer to Other Funds	<u>(722,721)</u>	<u>(52,763)</u>	7.30%	<u>(392,542)</u>	40.24%
Change in Net Position	<u>\$ 7,356,910</u>	12,974,256		17,325,088	
Net Position, July 1		<u>598,467,854</u>		<u>562,659,171</u>	
Net Position, December 31		<u>\$ 611,442,110</u>		<u>\$ 579,984,259</u>	

FREDERICK COUNTY, MARYLAND
SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Operating revenues					
Tipping fee charges	\$ 13,200,000	\$ 8,383,787	63.51%	\$ 7,863,177	61.43%
System Benefit Charges	10,500,000	10,865,782	103.48%	9,880,420	109.18%
Delinquent fees	55,000	18,434	33.52%	24,806	62.02%
Recycling income	1,983,647	229,771	11.58%	1,114,892	94.00%
Landfill Composting/Mulch Revenue	100,000	70,560	70.56%	25,583	21.32%
Misc Operating Revenue	14,500	15,384	106.10%	7,358	54.75%
Total operating revenues	<u>25,853,147</u>	<u>19,583,718</u>	75.75%	<u>18,916,236</u>	81.50%
Operating expenses					
Personnel services	2,828,038	1,459,376	51.60%	1,323,008	46.49%
Operating expenses	1,439,890	615,911	42.77%	556,728	40.83%
Supplies	66,060	12,639	19.13%	13,376	20.80%
Repairs and maintenance	371,300	140,033	37.71%	113,970	25.13%
Transfer expense	9,570,390	5,612,152	58.64%	5,119,709	63.01%
Depreciation expense	1,273,096	667,028	52.39%	660,186	68.62%
Closure/monitoring costs	463,531	44,291	9.56%	44,871	82.56%
Recycling costs	<u>12,651,178</u>	<u>3,891,356</u>	30.76%	<u>3,699,892</u>	43.71%
Total operating expenses	<u>28,663,483</u>	<u>12,442,786</u>	43.41%	<u>11,531,740</u>	51.63%
Operating income	<u>(2,810,336)</u>	<u>7,140,932</u>	-254.10%	<u>7,384,496</u>	843.40%
Nonoperating revenues (expenses)					
Investment income	300,000	615,782	205.26%	599,806	299.90%
Miscellaneous income (expense)	5,416	24,437	451.20%		0.00%
Interest expense	(349,697)	(194,722)	55.68%	(220,160)	57.15%
Total nonoperating revenues (expenses)	<u>(44,281)</u>	<u>445,497</u>	-1006.07%	<u>379,646</u>	-215.80%
Income (Loss) Before Capital Contributions and Transfers	(2,854,617)	7,586,429	-265.76%	7,764,142	1109.74%
Transfer to Other Funds	<u>(13,175)</u>	<u>(6,588)</u>	n/a	<u>-</u>	n/a
Change in Net Position	<u>\$ (2,854,617)</u>	<u>7,579,841</u>	-265.53%	<u>7,764,142</u>	1109.74%
Net Position, July 1		<u>51,118,376</u>		<u>45,250,264</u>	
Net Position, December 31		<u>\$ 58,698,217</u>		<u>\$ 53,014,406</u>	

FREDERICK COUNTY, MARYLAND
COMPREHENSIVE CARE FACILITIES FUND ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

	<u>Amended Budget</u>	<u>Actual 12/31/19</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/18</u>	<u>% Actual to Budget</u>
Operating revenues					
Charges for services	\$ 28,025,271	\$ 13,980,861	49.89%	\$ 13,708,933	51.69%
Total operating revenues	<u>28,025,271</u>	<u>13,980,861</u>	49.89%	<u>13,708,933</u>	51.69%
Operating expenses					
Operating expenses	25,472,086	13,075,145	51.33%	12,604,295	50.53%
Depreciation expense	835,224	482,240	57.74%	462,786	55.38%
Total operating expenses	<u>26,307,310</u>	<u>13,557,385</u>	51.53%	<u>13,067,081</u>	50.69%
Operating income (loss)	<u>1,717,961</u>	<u>423,476</u>	24.65%	<u>641,852</u>	86.56%
Nonoperating revenues (expenses)					
Interest Expense	(726,787)	(364,018)	50.09%	(374,086)	50.45%
Total nonoperating revenues	<u>(726,787)</u>	<u>(364,018)</u>	50.09%	<u>(374,086)</u>	50.45%
Income (loss) before capital contributions and transfers	991,174	59,458	n/a	267,766	n/a
Change in Net Position	\$ <u>991,174</u>	59,458	n/a	267,766	n/a
Net position, July 1		<u>5,461,507</u>		<u>388,405</u>	
Net position, December 31	\$ <u>5,520,965</u>		\$ <u>656,171</u>		

FREDERICK COUNTY, MARYLAND
FLEET SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

	<u>Amended Budget</u>	<u>Actual 12/31/19</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/18</u>	<u>% Actual to Budget</u>
Operating revenues					
Charges for services	\$ 13,877,010	\$ 6,554,004	47.23%	\$ 6,389,151	47.50%
Total operating revenues	<u>13,877,010</u>	<u>6,554,004</u>	47.23%	<u>6,389,151</u>	47.50%
Operating expenses					
Personnel services	2,739,029	1,313,982	47.97%	1,378,299	50.17%
Operating expenses	1,246,942	590,381	47.35%	533,413	46.29%
Supplies	4,853,500	2,084,226	42.94%	2,592,607	51.35%
Repairs and maintenance	731,365	395,635	54.10%	347,633	46.37%
Depreciation expense	<u>2,198,501</u>	<u>1,610,854</u>	73.27%	<u>1,317,906</u>	107.22%
Total operating expenses	<u>11,769,337</u>	<u>5,995,078</u>	50.94%	<u>6,169,858</u>	56.46%
Operating income (loss)	<u>2,107,673</u>	<u>558,926</u>	26.52%	<u>219,293</u>	8.69%
Nonoperating revenues (expenses)					
Investment income	27,500	56,371	204.99%	58,816	213.88%
Gain (loss) on sale of assets	447,134	58,471	13.08%	106,950	29.83%
Miscellaneous revenue	-	2,162	n/a	3,749	n/a
Insurance recovery	-	8,095	n/a	3,058	10.19%
Total nonoperating revenues	<u>474,634</u>	<u>125,099</u>	26.36%	<u>172,573</u>	41.48%
Income (loss) before capital contributions and transfers	2,582,307	684,025	26.49%	391,866	13.33%
Transfer (to) from General Fund	1,037,631	714,566	68.87%	426,085	50.05%
Transfer from Other Funds	<u>55,800</u>	-	0.00%	<u>113,897</u>	29.77%
Total Transfers	<u>1,093,431</u>	<u>714,566</u>	65.35%	<u>539,982</u>	43.76%
Change in Net Position	\$ <u>3,675,738</u>	1,398,591	38.05%	931,848	22.33%
Net position, July 1		<u>24,450,339</u>		<u>22,572,357</u>	
Net position, December 31		\$ <u>25,848,930</u>		\$ <u>23,504,205</u>	

FREDERICK COUNTY, MARYLAND
VOICE SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

	<u>Amended Budget</u>	<u>Actual 12/31/19</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/18</u>	<u>% Actual to Budget</u>
Operating revenues					
Charges for services	\$ 1,140,000	\$ 535,529	46.98%	\$ 555,724	48.75%
Total operating revenues	<u>1,140,000</u>	<u>535,529</u>	46.98%	<u>555,724</u>	48.75%
Operating expenses					
Personnel services	448,337	206,852	46.14%	225,726	50.71%
Operating expenses	434,638	184,731	42.50%	204,544	44.11%
Supplies	5,700	613	10.75%	608	10.67%
Repairs and maintenance	230,485	149,258	64.76%	115,510	42.87%
Depreciation expense	-	6,221	n/a	-	n/a
Total operating expenses	<u>1,119,160</u>	<u>547,675</u>	48.94%	<u>546,388</u>	46.15%
Operating income (loss)	<u>20,840</u>	<u>(12,146)</u>	-58.28%	<u>9,336</u>	-21.24%
Nonoperating revenues (expenses)					
Investment income	2,000	11,102	555.10%	11,853	592.65%
Miscellaneous income (expense)	-	-	n/a	-	n/a
Total nonoperating revenues (expenses)	<u>2,000</u>	<u>11,102</u>	555.10%	<u>11,853</u>	564.43%
Change in Net Position	<u>\$ 22,840</u>	<u>(1,044)</u>	-4.57%	<u>21,189</u>	-50.63%
Net position, July 1		<u>1,187,067</u>		<u>1,190,683</u>	
Net position, December 31	<u>\$ 1,186,023</u>			<u>\$ 1,211,872</u>	

FREDERICK COUNTY, MARYLAND
PARKS ACQUISITION & DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Revenues					
Recordation taxes	\$ 4,845,751	\$ 3,009,657	62.11%	\$ 2,499,687	56.74%
Investment earnings	29,925	114,739	383.42%	157,840	366.44%
Total Revenues	<u>4,875,676</u>	<u>3,124,396</u>	64.08%	<u>2,657,527</u>	59.74%
Excess (deficiency) of revenues over expenditures	<u>4,875,676</u>	<u>3,124,396</u>	64.08%	<u>2,657,527</u>	59.74%
Other financing sources (uses)					
Appropriated fund balance	(2,266,600)	-	n/a	-	0.00%
Transfers (to) from Debt Service Fund	(146,000)	(108,611)	74.39%	(101,697)	69.66%
Transfers (to) from Capital Projects Fund	<u>(2,463,076)</u>	<u>(1,231,538)</u>	50.00%	<u>(5,011,390)</u>	50.00%
Total other financing sources (uses)	<u>(4,875,676)</u>	<u>(1,340,149)</u>	27.49%	<u>(5,113,087)</u>	114.94%
Net change in fund balance	\$ -	1,784,247		(2,455,560)	
Fund balance, July 1		<u>2,863,709</u>		<u>7,457,992</u>	
Fund balance, December 31	\$ <u>4,647,956</u>			\$ <u>5,002,432</u>	

FREDERICK COUNTY, MARYLAND
IMPACT/SCHOOL CONSTRUCTION FEE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

	Amended Budget	Actual 12/31/19	% Actual to Budget	Actual 12/31/18	% Actual to Budget
Revenues					
Impact fees	\$ 19,559,856	\$ 11,015,200	56.32%	\$ 13,620,792	85.66%
School Construction fees	4,000,000	3,327,501	83.19%	5,894,300	147.36%
Investment earnings	899,465	782,851	87.04%	490,050	143.98%
Total Revenues	<u>24,459,321</u>	<u>15,125,552</u>	61.84%	<u>20,005,142</u>	98.83%
Expenditures					
Debt service	-	-	n/a	-	n/a
Total Expenditures	<u>-</u>	<u>-</u>	n/a	<u>-</u>	n/a
Excess (deficiency) of revenues over expenditures	<u>24,459,321</u>	<u>15,125,552</u>	61.84%	<u>20,005,142</u>	98.84%
Other financing sources (uses)					
Appropriated fund balance	(1,946,497)	-	0.00%	-	0.00%
Transfers (to) from Debt Service Fund	(7,371,500)	(6,979,333)	94.68%	(7,437,028)	94.51%
Transfers (to) from Capital Projects Fund	(15,141,324)	(7,570,662)	50.00%	(4,636,712)	50.00%
Total other financing sources (uses)	<u>(24,459,321)</u>	<u>(14,549,995)</u>	59.49%	<u>(12,073,740)</u>	59.65%
Net change in fund balance	<u>\$ -</u>	<u>575,557</u>		<u>7,931,402</u>	
Fund balance, July 1		<u>63,534,572</u>		<u>38,686,363</u>	
Fund balance, December 31		<u>\$ 64,110,129</u>		<u>\$ 46,617,765</u>	
Fund balance restricted for:					
School Construction	\$ 47,809,977			\$ 35,258,460	
Library Construction	3,325,820			1,903,957	
School Mitigation Fees	12,974,332			9,455,348	
Total fund balance	<u>\$ 64,110,129</u>			<u>\$ 46,617,765</u>	

FREDERICK COUNTY, MARYLAND
SCHOOL CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/19 TO 12/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/18

	<u>Amended Budget</u>	<u>Actual 12/31/19</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/18</u>	<u>% Actual to Budget</u>
Revenues					
Recordation taxes	\$ 6,461,131	\$ 4,012,957	62.11%	\$ 3,313,437	56.41%
Investment earnings	125,692	170,625	135.75%	149,174	123.50%
Total Revenues	<u>6,586,823</u>	<u>4,183,582</u>	63.51%	<u>3,462,611</u>	57.76%
Expenditures					
Debt service	-	-	n/a	-	n/a
Total Expenditures	<u>-</u>	<u>-</u>	n/a	<u>-</u>	n/a
Excess (deficiency) of revenues over expenditures	<u>6,586,823</u>	<u>4,183,582</u>	63.51%	<u>3,462,611</u>	57.76%
Other financing sources (uses)					
Appropriated fund balance	2,345,846	-	0.00%	-	0.00%
Transfers (to) from Debt Service Fund	(5,195,000)	(1,100,508)	21.18%	(1,131,291)	28.17%
Transfers (to) from Capital Projects Fund	(3,737,669)	(1,868,834)	50.00%	(1,089,500)	50.00%
Total other financing sources (uses)	<u>(6,586,823)</u>	<u>(2,969,342)</u>	45.08%	<u>(2,220,791)</u>	37.05%
Net change in fund balance	\$ <u>-</u>	1,214,240		1,241,820	
Fund balance, July 1		<u>13,819,637</u>		<u>12,653,576</u>	
Fund balance, December 31	\$ <u>15,033,877</u>			\$ <u>13,895,396</u>	

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2019

Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET			
	Total Amended Budget	Revenues	2020 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures	
GENERAL GOVERNMENT									
Unallocated Project	C5555.5555.01	9,429,149	3,941,261	0	3,941,261	(5,487,888)	(9,429,149)	41.80%	0.00%
Middleton Fire Station 7	C1006.1006.01	7,320,835	7,305,191	7,311,100	(5,909)	(15,644)	(9,735)	99.79%	99.87%
* EOC/911 Backup Center Relocate	C1010.1010.01	1,180,223	1,180,223	562,488	617,735	0	(617,735)	100.00%	47.66%
* PublicSafetyTrng Fac Burn Bldg	C1012.1012.01	943,649	943,649	873,855	69,794	0	(69,794)	100.00%	92.60%
* Fire Apparatus	C1014.1014.01	4,577,222	4,511,140	4,554,383	(43,243)	(66,082)	(22,839)	98.56%	99.50%
* Animal Health Lab-Generator	C1019.1019.01	141,500	141,500	129,820	11,680	0	(11,680)	100.00%	91.75%
Hayward Rd Fire Station	C1021.1021.01	9,839,916	418,709	551,275	(132,566)	(9,421,207)	(9,288,641)	4.26%	5.60%
DFRS Records Mgmt sys	C1023.1023.01	624,000	0	0	0	(624,000)	(624,000)	0.00%	0.00%
PSTF Parking	C1027.1027.01	506,900	60,000	125,610	(65,610)	(446,900)	(381,290)	11.84%	24.78%
Green Valley Fire Station	C1028.1028.01	627,370	25,050	461,050	(436,000)	(602,320)	(166,320)	3.99%	73.49%
DFRS MDT Replc	C1029.1029.01	758,264	376,764	547,062	(170,298)	(381,500)	(211,202)	49.69%	72.15%
Fire apparatus veh replc	C1030.1030.01	689,498	608,680	640,885	(32,205)	(80,818)	(48,613)	88.28%	92.95%
Sheriffs Ofc MDT Replc	C1031.1031.01	445,170	213,000	0	213,000	(232,170)	(445,170)	47.85%	0.00%
Radio Sys SCADA upgrd	C1032.1032.01	945,000	945,000	0	945,000	0	(945,000)	100.00%	0.00%
Fire Apparatus n Veh Rplc FY20	C1033.1033.01	654,654	0	533,509	(533,509)	(654,654)	(121,145)	0.00%	81.49%
ADC Medical Unit	C1034.1034.01	2,233,613	0	0	0	(2,233,613)	(2,233,613)	0.00%	0.00%
ADC Control Center Mdrnz	C1035.1035.01	205,500	0	20,100	(20,100)	(205,500)	(185,400)	0.00%	9.78%
Shrrf Ofc Dell EMC Isilon Strg	C1036.1036.01	330,574	0	0	0	(330,574)	(330,574)	0.00%	0.00%
Communications Support Vehicle	C1037.1037.01	772,538	0	0	0	(772,538)	(772,538)	0.00%	0.00%
Portable Radio Replacement	C1038.1038.01	700,000	0	0	0	(700,000)	(700,000)	0.00%	0.00%
Transfer from General Fund	C5700.5700.20	0	518,422	0	518,422	518,422	0	-	-
Iss/Unsplt Bndrs-GG PS	C5601.5601.19	0	6,688,078	0	6,688,078	6,688,078	0	-	-
* IIT Systemics- General	C2000.2000.01	2,775,989	1,893,261	1,899,761	(6,499)	(882,728)	(876,228)	68.20%	68.44%
* LanWan Upgrade FY09 ongoing	C2001.2001.01	1,393,704	1,452,659	1,393,703	58,956	58,955	(1)	104.23%	100.00%
* Enterprise GIS FY09 ongoing	C2005.2005.01	813,941	813,941	813,941	0	0	(0)	100.00%	100.00%
Video Svcs ongoing replc/upgrd	C2008.2008.01	223,862	77,200	49,395	27,805	(146,662)	(174,467)	34.49%	22.07%
LanWan Upgrd FY20-22	C2009.2009.01	552,000	370,095	444,639	(74,544)	(181,905)	(107,361)	67.05%	80.55%
Security/Disaster FY20-22	C2010.2010.01	29,622	29,622	10,983	18,639	0	(18,639)	100.00%	37.08%
Enterprise SW FY20-22	C2011.2011.01	242,096	140,110	140,110	0	(101,986)	(101,986)	57.87%	57.87%
Enterprise HW FY20-22	C2012.2012.01	340,550	297,394	297,394	0	(43,156)	(43,156)	87.33%	87.33%
Land Management (Hansen V.8)	C2101.2101.01	5,221,120	4,696,620	4,254,842	441,778	(524,500)	(966,278)	89.95%	81.49%
Transfer from Solid Waste	C5700.5700.20	0	6,588	0	6,588	6,588	0	-	-
Transfer from Water/Sewer Fund	C5700.5700.20	0	52,763	0	52,763	52,763	0	-	-
* LEAPS	C2102.2102.01	1,065,923	1,090,923	1,069,037	21,886	25,000	3,114	102.35%	100.29%
* ERP System- Software	C2105.2105.01	4,414,369	3,200,162	4,030,190	(830,028)	(1,214,207)	(384,179)	72.49%	91.30%
EAM-Fleet Mgmt Sys-SW	C2106.2106.01	183,377	28,377	0	28,377	(155,000)	(183,377)	15.47%	0.00%
LEAPS FY20-22	C2107.2107.01	600,883	175,883	271,492	(95,609)	(425,000)	(329,392)	29.27%	45.18%
Enterprise GIS FY20-22	C2108.2108.01	401,927	273,430	331,543	(58,113)	(128,497)	(70,384)	68.03%	82.49%
Financial System FY20-22	C2109.2109.01	1,605,000	500,000	0	500,000	(1,105,000)	(1,605,000)	31.15%	0.00%
Treasury System FY20-22	C2111.2111.01	236,008	161,008	0	161,008	(75,000)	(236,008)	68.22%	0.00%
Iss/Unsplt Bndrs-GG Other	C5603.5603.19	0	4,956,607	0	4,956,607	4,956,607	0	-	-
Transfer from General Fund	C5700.5700.20	0	1,097,156	0	1,097,156	1,097,156	0	-	-
* Mechanical Systems Subproject	C3001.3001.01	2,884,609	2,621,402	2,891,919	(270,517)	(263,207)	7,310	90.88%	100.25%
* Life Safety Subproject	C3002.3002.01	243,113	243,113	243,112	1	0	(1)	100.00%	100.00%
* Building Exterior Subproject	C3003.3003.01	876,166	788,808	876,165	(87,357)	(87,358)	(1)	90.03%	100.00%
* Building Interior Subproject	C3004.3004.01	588,182	588,182	589,196	(1,014)	0	1,014	100.00%	100.17%
* Grounds Subproject	C3005.3005.01	1,058,370	914,285	1,058,370	(144,085)	(144,085)	(0)	86.39%	100.00%
ADA Transition Plan	C3006.3006.01	1,623	1,426	1,623	(197)	(197)	(0)	87.86%	99.98%
Mech Sys Sub FY20-22	C3011.3011.01	1,842,307	226,485	1,010,745	(784,260)	(1,615,822)	(831,562)	12.29%	54.86%
Life Safety Sub FY20-22	C3012.3012.01	55,238	14,937	6,587	8,350	(40,301)	(48,651)	27.04%	11.93%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2019

	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	2020 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
Continue: General Government								
Bldg Exterior Sub FY20-22	C3013.3013.01	1,070,961	87,966	264,759	(176,793)	(982,995)	(806,202)	8.21%
Bldg Interior Sub FY20-22	C3014.3014.01	1,381,548	77,842	407,002	(329,159)	(1,303,706)	(974,546)	5.63%
Grounds Sub FY20-22	C3015.3015.01	1,321,812	2,208	252,597	(250,388)	(1,319,604)	(1,069,215)	0.17%
ADA Sub FY20-22	C3016.3016.01	581,738	28,039	53,449	(25,410)	(553,699)	(528,289)	4.82%
* 118N Mkt systemic sub-proj	C3101.3101.01	766,919	577,115	716,667	(139,552)	(189,804)	(50,252)	75.25%
PointOfRocks library sub-proj	C3104.3104.01	539,000	212,773	244,279	(31,505)	(326,227)	(294,721)	39.48%
Detox Ctr Design sub-proj	C3105.3105.01	918,000	70,000	699,660	(629,660)	(848,000)	(218,340)	7.63%
ROOT sub-proj	C3106.3106.01	250,000	0	244,481	(244,481)	(250,000)	(5,519)	0.00%
300 Scholl's Lane	C3200.3200.01	1,286,635	92,047	40,227	51,820	(1,194,588)	(1,246,408)	7.15%
CitznsSvcs&Hsing->340 Mtv Relo	C3202.3202.01	887,000	887,000	437,757	449,243	0	(449,243)	100.00%
* Sagner Ave Renovations	C3203.3203.01	669,935	580,222	587,420	(7,198)	(89,713)	(82,515)	86.61%
PineAve Maint Cmplx Renov	C3204.3204.01	642,752	0	240,545	(240,545)	(642,752)	(402,207)	0.00%
Treasury Redesign	C3205.3205.01	135,400	0	0	0	(135,400)	(135,400)	0.00%
Iss/Unspt Brnds-GG Library	C5604.5604.19	0	885,680	0	885,680	885,680	0	-
* Walkersville Library	C4000.4000.01	5,746,781	5,647,347	5,646,912	435	(99,434)	(99,869)	98.27%
Myersville Library	C4001.4001.01	4,141,517	3,175,944	3,391,956	(216,012)	(965,573)	(749,561)	76.69%
Health Dept Pkg Expansion	C5009.5009.01	862,800	144,385	440,074	(295,689)	(718,415)	(422,726)	51.01%
Transit Facility Expansion	C5010.5010.01	5,446,967	542,933	495,779	47,154	(4,904,034)	(4,951,188)	9.97%
Building and Space Utilization	C5012.5012.01	223,500	223,500	76,655	146,845	0	(146,845)	100.00%
Subtotal General Government		97,448,819	67,824,106	52,236,102	15,588,004	(29,624,713)	(45,212,717)	69.60%
BOARD OF EDUCATION								
BOE Systemics-Generic	C1000.1000.02	500,000	0	0	0	(500,000)	(500,000)	0.00%
MonocacyMS HVAC Terminal Units	C1026.1026.02	614,000	285,772	605,976	(320,205)	(328,228)	(8,024)	46.54%
New Midway ES Boiler Replc	C1027.1027.02	299,748	0	79,170	(79,170)	(299,748)	(220,578)	0.00%
Woodsboro ES Boiler Replc	C1029.1029.02	420,200	362,075	419,067	(56,992)	(58,125)	(1,133)	86.17%
Middletown ES HVAC Rplc Gym AC	C1030.1030.02	316,800	316,800	316,800	0	0	0	100.00%
Catoctin HS: HVAC Rplc Ph2	C1031.1031.02	3,997,395	615,500	1,748,244	(1,132,744)	(3,381,895)	(2,249,151)	15.40%
Parkway ES: HVAC RTU Rplc	C1032.1032.02	215,000	0	0	0	(215,000)	(215,000)	0.00%
* 33 TJ Drive Warehouse Roof	C1202.1202.02	75,105	75,105	75,104	1	0	(1)	100.00%
Emmitsburg ES Roof Replacement	C1206.1206.02	425,880	425,880	425,880	0	(0)	(0)	100.00%
Hillcrest ES Roof Rplc Ph 2	C1210.1210.02	704,374	645,286	645,286	0	(59,088)	(59,088)	91.61%
Valley ES Roof Replacement A-F	C1211.1211.02	396,000	14,144	14,144	0	(381,856)	(381,856)	3.57%
Thurmont MS Roof Rplc	C1212.1212.02	609,000	16,419	16,419	0	(592,581)	(592,581)	2.70%
TJ HS: Roof Rplc Ph2	C1213.1213.02	457,000	0	0	0	(457,000)	(457,000)	0.00%
Walkersville MS: Roof Repair	C1214.1214.02	240,000	0	0	0	(240,000)	(240,000)	0.00%
MiddletonCampusRdwy impr dsgn	C1351.1351.02	186,090	186,090	186,089	0	(0)	(1)	100.00%
7446 Hayward Rd SWM Upgrade	C1410.1410.02	251,529	251,529	251,529	0	0	(0)	100.00%
Linganore HS WtrStrgTank Rplc	C1422.1422.02	17,097	17,096	17,097	(0)	(1)	(0)	100.00%
Kempton ES WtrStrgTank Rplc	C1423.1423.02	942,000	672,048	939,674	(267,626)	(269,952)	(2,326)	71.34%
Carroll Manor ES Window Rplc	C1424.1424.02	646,832	566,207	607,301	(41,094)	(80,625)	(39,531)	87.54%
Brunswick HS Pvmt Repair-Ovrl	C1425.1425.02	1,250,574	1,250,574	1,250,574	0	(0)	(0)	100.00%
Brunswick HS TennisCrtReconstr	C1426.1426.02	337,655	337,655	337,655	0	(0)	(0)	100.00%
Fire Alarm Replacements	C1428.1428.02	380,000	332,496	332,496	0	(47,504)	(47,504)	87.50%
Security Vestibules	C1429.1429.02	1,254,226	346,271	389,347	(43,076)	(907,955)	(864,879)	27.61%
Carroll Manor ES Sewge Pmp Stn	C1433.1433.02	571,000	11,300	11,300	0	(559,700)	(559,700)	1.98%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2019

Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	2020 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
Continued: Board of Education							
WlkrsvilleHS PvmtRecnstLighting	C1434.1434.02	892,287	818,005	818,005 (0)	(74,282)	(74,282)	91.68%
* Playgrnds-Monocacy & Valley ES	C1435.1435.02	230,000	201,291	201,290 0	(28,709)	(28,710)	87.52%
Glade ES Fire Alarm Replc	C1436.1436.02	106,500	89,584	97,946 (8,362)	(16,916)	(8,554)	84.12%
Carroll Manor ES: Wndws&Doors	C1437.1437.02	1,110,000	13,213	14,146 (933)	(1,096,787)	(1,095,854)	1.19%
Security Control Access	C1438.1438.02	249,000	0	0 0	(249,000)	(249,000)	0.00%
GreenValES WtrGen&Strg Tnk Rpl	C1439.1439.02	100,000	0	0 0	(100,000)	(100,000)	0.00%
Catoctin HS: Track Reconstr	C1440.1440.02	400,000	0	621 (621)	(400,000)	(399,379)	0.00%
CatoctinHS PvmtRecn&LghtRpl P1	C1441.1441.02	866,039	19,263	24,193 (4,930)	(846,776)	(841,846)	2.22%
RockCreekSchool	C1500.1500.02	31,649,656	3,193,955	3,531,192 (337,236)	(28,455,701)	(28,118,464)	10.09%
Design Fees - Future Projects	C1501.1501.02	169,493	169,493	0 0	(169,493)	100.00%	0.00%
Hayward Rd Bus Facility	C1520.1520.02	823,895	823,895	60,514 763,381	0	(763,381)	100.00%
IT Equip Replc	C1530.1530.02	1,900,000	1,398,560	1,398,560 0	(501,440)	(501,440)	73.61%
Contingency	C1550.1550.02	1,217,778	370,000	0 370,000	(847,778)	(1,217,778)	30.38%
BOE Unallocated	C1555.1555.02	10	5	0 5	(5)	(10)	50.00%
Sugarloaf ES	C1602.1602.02	40,451,763	40,081,763	37,557,420 2,524,343	(370,000)	(2,894,343)	99.09%
Butterfly Ridge ES	C1603.1603.02	45,566,732	40,203,742	40,883,428 (679,686)	(5,382,990)	(4,703,304)	88.19%
Waverly ES - Addition	C1604.1604.02	4,736,859	4,736,859	1,298,119 3,438,740	0	(3,438,740)	100.00%
Urbana ES - Replacement	C1605.1605.02	46,139,665	6,291,680	16,531,474 (10,239,794)	(39,847,985)	(29,608,191)	35.83%
Liberty ES - Modernization	C1606.1606.02	100,000	100,000	78,500 21,500	0	(21,500)	78.50%
East County Area ES	C1607.1607.02	13,069,924	3,069,924	1,068,866 2,001,058	(10,000,000)	(12,001,058)	23.49%
Brunswick ES Modrnz Feas Stdy	C1608.1608.02	100,000	100,000	58,449 41,551	0	(41,551)	100.00%
Oakdale MS Addition	C1701.1701.02	14,251,216	839,937	40,840 799,097	(13,411,279)	(14,210,376)	5.89%
Frederick HS Replacement	C1801.1801.02	81,114,445	78,974,921	78,934,286 40,636	(2,139,524)	(2,180,159)	97.36%
Brunswick HS Addtn/Renov	C1802.1802.02	200,000	200,000	186,008 13,992	0	(13,992)	100.00%
Is/s/Unspnt Brnds-Educ BOE	C5612.5612.19	0	18,823,205	0 18,823,205	18,823,205	0	-
Transfer from General Fund	C5700.5700.20	90,000	0	0	0	0	-
Transfer from Impact Fee Fund	C5700.5700.20	0	6,070,662	0 6,070,662	0	0	-
Transfer from School Constr Fd	C5700.5700.20	0	1,868,835	0 1,868,835	0	0	-
Trsf Impact Fee - School Mitgn	C5700.5700.20	0	1,500,000	0 1,500,000	0	0	-
Portables FY2019	C1905.1905.02	500,000	499,999	499,999 (0)	(1)	(1)	100.00%
Portable Classrooms FY2020	C1906.1906.02	600,000	0	471,337 (471,337)	(600,000)	(128,663)	0.00%
Subtotal Board of Education		301,672,767	217,277,036	192,424,345	24,852,691	(84,395,731)	(109,248,422)
						72.02%	63.79%
FRED. COMMUNITY COLLEGE							
Classroom/Student Center Bldg	C6003.6003.02	9,998,365	9,618,607	9,882,580 (263,973)	(379,758)	(115,785)	96.20%
Building E - Renov/Addt'n	C6006.6006.02	5,379,492	481,928	247,936 233,992	(4,897,564)	(5,131,556)	8.96%
Linganore Hall-Bld L Renv/Add	C6007.6007.02	897,000	0	0 0	(897,000)	(897,000)	0.00%
Science/Tech Hall Renov-FCC	C6201.6201.02	3,939,840	3,932,376	3,939,840 (7,464)	(7,464)	0	99.81%
FCC Building B Renovation	C6202.6202.02	8,408,464	6,127,506	6,127,506 0	(2,280,958)	(2,280,958)	72.87%
Monroe Reconfiguration	C6203.6203.02	6,703,862	5,957,630	6,378,236 (420,605)	(746,232)	(325,626)	88.87%
Jefferson Hall Bldg J Reconfig	C6204.6204.02	1,804,925	1,662,064	1,645,864 16,200	(142,861)	(159,061)	92.08%
Annapolis Hall - Renovation	C6205.6205.02	1,000,000	0	0 0	(1,000,000)	(1,000,000)	0.00%
Technology Upgrade	C6500.6500.02	1,746,116	1,746,116	0 0	0	(0)	100.00%
Classroom Technology Upgrades	C6501.6501.02	1,080,149	1,080,149	1,080,148 1	0	(1)	100.00%
FCC Systemics	C6503.6503.02	5,440,346	5,653,376	5,440,345 213,031	213,030	(1)	103.92%
Wayfinding & Campus Signage	C6506.6506.02	819,211	819,211	819,211 0	0	0	100.00%
Technology Upgrade FY20-22	C6508.6508.02	608,302	308,302	305,485 2,817	(300,000)	(302,817)	50.68%
Classroom Tech Upgrds FY20-22	C6509.6509.02	219,851	69,851	7,939 61,912	(150,000)	(211,912)	31.77%
							3.61%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2019

	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	2020 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
Continued: Fred. Community College								
FCC Systemics FY20-22	C6510.6510.02	3,164,766	1,180,511	552,802	627,709	(1,984,255)	(2,611,964)	37.30%
Transfer from General Fund	C5700.5700.20		362,500	0	362,500	362,500	0	-
Iss/Unspt Bnds-Educ FCC	C5662.5662.19		523,812	0	523,812	523,812	0	-
Subtotal Frederick Community College		51,210,689	39,523,940	38,174,008	1,349,932	(11,686,749)	(13,036,681)	77.18%
ROADS & BRIDGES								
* Ball Road Bridge	C6000.6000.01	1,292,845	1,100,034	1,060,454	39,580	(192,811)	(232,391)	85.09%
* Boyers Mill Road Bridge	C6002.6002.01	1,250,800	1,104,716	1,234,118	(129,402)	(146,084)	(16,682)	88.32%
Ijamsville Rd Phase 1A & 1B	C6003.6003.01	9,619,811	9,421,928	9,209,440	212,488	(197,883)	(410,371)	97.94%
Gas House Pike Bridge	C6007.6007.01	5,215,200	1,309,766	1,421,231	(111,465)	(3,905,434)	(3,793,969)	25.11%
Hessong Road Bridge	C6009.6009.01	618,700	44,800	88,289	(43,489)	(573,900)	(530,411)	7.24%
Hoovers Mill Rd Bridge 15-11	C6010.6010.01	1,397,900	127,683	161,560	(33,877)	(1,270,217)	(1,236,340)	9.13%
Hornets Nest Rd Br	C6011.6011.01	267,400	26,200	209,411	(183,211)	(241,200)	(57,989)	9.80%
Brethren Church Rd Br	C6012.6012.01	262,600	0	284	(284)	(262,600)	(262,316)	0.00%
Stevens Road Bridge	C6013.6013.01	1,311,300	0	984	(984)	(1,311,300)	(1,310,316)	0.00%
Deck Replc Old Fred & Thurston	C6201.6201.01	1,901,369	1,770,217	1,821,239	(51,022)	(131,152)	(80,130)	93.10%
IjamsvilleRd Corridor Imp PhII	C6300.6300.01	7,561,023	6,759,781	7,091,901	(332,121)	(801,242)	(469,122)	89.40%
GasHousePike-fr CityLmt toBoyr	C6303.6303.01	4,671,200	1,272,226	1,072,601	199,625	(3,398,974)	(3,598,599)	27.24%
Boyers Mill Road	C6304.6304.01	26,805,382	10,253,527	11,875,333	(1,621,806)	(16,551,855)	(14,930,049)	38.25%
White Rock Subdvsn Imprv	C6307.6307.01	592,200	21,200	147,000	(125,800)	(571,000)	(445,200)	3.58%
Christopers Crossing Widening	C6308.6308.01	1,013,000	112,452	741,720	(629,268)	(900,548)	(271,280)	11.10%
Monocacy Blvd/US 15	C6700.6700.01	59,263	59,263	59,262	1	0	(1)	100.00%
MD 85 Improvements	C6701.6701.01	1,100,000	1,100,000	1,100,000	0	0	0	100.00%
* Pavement Reconstruction	C6711.6711.01	1,087,999	1,087,784	1,088,106	(322)	(215)	107	99.98%
* Pavement Rehabilitation	C6712.6712.01	23,851,633	19,759,302	21,072,628	(1,313,327)	(4,092,331)	(2,779,005)	82.84%
* Pavement Preservation	C6713.6713.01	22,826,895	22,826,894	21,654,375	1,172,519	(1)	(1,172,520)	100.00%
Pavement Rehab FY20-22	C6715.6715.01	14,043,894	469,339	7,740,407	(7,271,068)	(13,574,555)	(6,303,487)	3.34%
Pavement Preserve FY20-22	C6716.6716.01	7,678,700	1,815,851	3,353,514	(1,537,663)	(5,862,849)	(4,325,186)	23.65%
* HighwayNetworkSystemic-General	C6720.6720.01	3,872,000	3,872,000	3,867,484	4,516	0	(4,516)	100.00%
HighwayNetwork Systmic FY20-22	C6722.6722.01	1,142,300	0	1,053,811	(1,053,811)	(1,142,300)	(88,489)	0.00%
* Sidewalk Retrofit Program	C6740.6740.01	5,432,706	4,236,477	4,634,497	(398,020)	(1,196,229)	(798,209)	77.98%
CDBG-ADA Curb Ramps FY18	C6742.6742.01	600,000	600,000	477,175	122,825	0	(122,825)	100.00%
Sidewalk Missing Links	C6744.6744.01	150,000	0	42,948	(42,948)	(150,000)	(107,052)	0.00%
* Road Signalizatn FY09 onoging	C6760.6760.01	1,880,876	1,701,292	896,679	804,613	(179,584)	(984,197)	90.45%
MD 351 @ Crestwood Blvd Signal	C6761.6761.01	42,242	8,609	8,609	0	(33,633)	(33,633)	20.38%
Road Signalization FY20-22	C6763.6763.01	374,000	0	0	0	(374,000)	(374,000)	0.00%
Cloverhill Stormdrain Imprv	C6770.6770.01	500,000	0	0	0	(500,000)	(500,000)	0.00%
Roads Satellite Facilities #3	C6780.6780.01	5,841,886	355,125	432,609	(77,484)	(5,486,761)	(5,409,277)	6.08%
Urbana Satellite Yard	C6781.6781.01	5,249,339	258,137	336,023	(77,886)	(4,991,202)	(4,913,316)	4.92%
Transfer from General Fund	C5700.5700.20	0	2,469,099	0	2,469,099	2,469,099	0	-
Iss/Unspt Bnds-GG Transport	C5606.5606.19	0	15,281,853	0	15,281,853	15,281,853	0	-
Subtotal Roads & Bridges		159,514,463	109,225,555	103,953,692	5,271,862	(50,288,908)	(55,560,771)	68.47%
								65.17%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE DECEMBER 31, 2019

	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	2020 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
PARKS								
* Parks Systems	C7000.7000.01	1,761,874	1,315,903	1,693,975	(378,072)	(445,971)	(67,899)	74.69%
Parks Systemic FY20-22	C7001.7001.01	931,497	0	403,903	(403,903)	(931,497)	(527,594)	0.00%
Urbana District Park	C7100.7100.01	465,491	465,491	261,585	203,907	0	(203,906)	100.00%
Othello Regional Pk (Brunsw)	C7101.7101.01	13,999,570	10,054,847	12,595,421	(2,540,574)	(3,944,723)	(1,404,149)	71.82%
* Utica DP - Phase 2	C7102.7102.01	19,114,979	14,898,193	13,059,266	1,838,927	(4,216,786)	(6,055,713)	77.94%
* LoysSta_Rddy Rd_Bckystwn Dev	C7103.7103.01	288,847	288,847	288,847	0	0	(0)	100.00%
Point of Rocks Comm. Commons	C7104.7104.01	1,952,366	1,952,366	1,932,394	19,972	0	(19,972)	100.00%
Middletown CP Devmt-Rehab	C7105.7105.01	793,460	793,460	344,822	448,638	0	(448,638)	100.00%
Point of Rocks Regional Prk	C7106.7106.01	229,320	229,320	112,892	116,428	0	(116,428)	100.00%
Bikeways/Trails Program	C7200.7200.01	513,268	130,293	99,020	31,273	(382,975)	(414,248)	25.38%
Ballenger Crk Trail Sec 4	C7201.7201.01	1,145,411	1,127,398	961,415	165,983	(18,013)	(183,996)	98.43%
Ballenger Crk Trail Sec 1&Spur	C7202.7202.01	447,499	447,499	357,936	89,563	0	(89,563)	100.00%
* Kemptown CP -Rehabilitation	C7403.7403.01	1,385,224	1,282,854	1,295,876	(13,022)	(102,370)	(89,348)	92.61%
Point of Rocks Pedestrian Brdg	C7405.7405.01	35,000	0	0	0	(35,000)	(35,000)	0.00%
Acquisition	C7500.7500.01	2,857,254	437,058	90,428	346,630	(2,420,196)	(2,766,826)	15.30%
Parks Schools	C7600.7600.01	1,312,000	1,312,000	1,312,000	0	0	0	100.00%
Iss/Unspt Brnds-GG Oth:Parks	C5607.5607.19	0	3,059,342	0	3,059,342	3,059,342	0	-
Transfer from General Fund	C5700.5700.20	0	437,500	0	437,500	437,500	0	-
Transfer from Parks Fund	C5700.5700.20	0	1,231,538	0	1,231,538	1,231,538	0	-
S County YMCA Pool Ptnrship	C7700.7700.01	1,200,000	600,000	0	600,000	(600,000)	(1,200,000)	50.00%
Subtotal Parks/Recreation		48,433,060	40,063,908	34,809,780	5,254,128	(8,369,152)	(13,623,280)	82.72%
WATERSHED RESTORATION								
Urbana Pond Retrofits	C8002.8002.01	2,315,753	2,315,753	2,136,745	179,008	0	(179,008)	100.00%
County Owned StrmWtr FacRtfs	C8009.8009.01	8,468,702	6,365,608	4,910,047	1,455,561	(2,103,094)	(3,558,655)	75.17%
Catoctin Creek Wtrshd Assmt	C8013.8013.01	135,000	135,000	134,612	388	0	(388)	100.00%
Potomac River Wtrshd Assmt	C8014.8014.01	135,000	135,000	134,992	8	0	(8)	100.00%
Double Pipe Creek Wtrshd Assmt	C8015.8015.01	119,480	135,000	119,480	15,520	15,520	0	112.99%
PointOfRocks StreamRestoration	C8017.8017.01	4,771,198	3,509,493	3,614,829	(105,336)	(1,261,705)	(1,156,369)	73.56%
Point of Rocks Pond Retrofit	C8018.8018.01	918,068	618,068	119,453	498,615	(300,000)	(798,615)	67.32%
Little Hunting Creek Stream Re	C8019.8019.01	1,704,805	1,704,805	509,233	1,195,572	0	(1,195,572)	100.00%
Reforestation Program	C8021.8021.01	6,900,945	3,976,036	2,376,635	1,599,402	(2,924,909)	(4,524,310)	57.62%
Open Section Rd Field Verify	C8023.8023.01	429,087	500,000	429,087	70,913	70,913	0	116.53%
Stream Restoration	C8024.8024.01	2,128,000	593,000	105	592,895	(1,535,000)	(2,127,895)	27.87%
RegnrtveStrmwtr Convynce Rrtfs	C8025.8025.01	297,248	85,500	0	85,500	(211,748)	(297,248)	28.76%
NonCnty own Strmwtr Fac Rrtfs	C8026.8026.01	4,151,618	1,162,000	0	1,162,000	(2,989,618)	(4,151,618)	27.99%
Watershed Assessments	C8027.8027.01	430,000	215,000	217,796	(2,796)	(215,000)	(212,204)	50.00%
Cloverhill Stormwater Rrtfots	C8028.8028.01	497,200	0	181,248	(181,248)	(497,200)	(315,952)	0.00%
Transfer from General Fund	C5700.5700.20	0	1,670,975	0	1,670,975	1,670,975	0	-
Subtotal Watershed Restoration		33,402,104	23,121,238	14,884,262	8,236,976	(10,280,866)	(18,517,842)	69.22%
								44.56%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
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PROJECT TO DATE DECEMBER 31, 2019

**Of the \$3.9M in the unallocated project, \$1.4M is restricted revenue (parks recordation) and \$5.5M is unissued bonds.