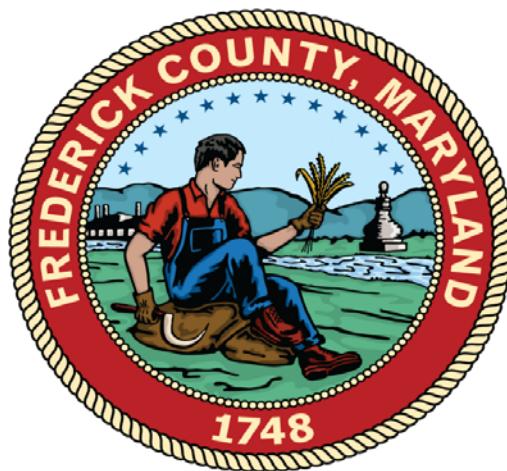


Frederick County Maryland

Fiscal Year 2019

**Third Quarter Financial Analysis
Reporting Financial Results for the Nine Months
Ended March 31, 2019**



**Prepared By:
Accounting Department
Finance Division**

FREDERICK COUNTY, MARYLAND
Fiscal Year 2019 Third Quarter Financial Analysis
Reporting Financial Results for the Nine Months Ended March 31, 2019

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EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

General Fund - Budgetary Basis (summary is on Page 10, details are on Pages 11-14)

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Total revenues	\$ 582,194,728	\$ 492,121,382	84.53%	\$ 468,086,920	85.03%
Total expenditures	547,775,292	406,016,381	74.12%	388,523,624	74.32%
Total other financing sources (uses)	(66,961,802)	(48,338,202)	72.19%	(45,277,325)	71.77%
Budgeted use of fund balance	<u>32,542,366</u>	-	0.00%	-	0.00%
Net change in fund balance	\$ <u><u>-</u></u>	\$ <u><u>37,766,799</u></u>		\$ <u><u>34,285,971</u></u>	

Additional Information:

Total revenues are at 84.53% of budget which is slightly lower than the same time last year which was at 85.03% of budget. As of March 31, 2019, the County has received seven of their ten income tax distributions totaling \$128.5 million (58.46% of budget), which is \$5.1 million higher than this time last fiscal year. Two of the four largest income tax payments will be received in the fourth quarter. In FY18, fourth quarter income tax distributions totaled \$93.8 million. Due to uncertainty of the FY19 remaining distributions, to be conservative, we project FY19 income tax revenue to be at budget by fiscal year end.

Investment earnings at March 31, 2019 are \$3.6 million which is 239.31% of budget. This positive variance is attributed to an increase in interest rates and investment balances. Total investment earnings is \$2 million higher than this time last fiscal year.

Recordation taxes collected through third quarter FY19 total \$16.1 million which is \$731,401 more than this time in FY18. Recordation tax collections are showing a favorable variance at 78.29% of budget.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures are at 74.12% of budget for the nine months ended March 31, 2019 which is slightly lower than this time in FY18 which was at 74.32% of budget. Expenditures overall remain below the 75% third quarter benchmark. The County continues to experience expenditure savings through most departments.

Highlights relating to other financing sources/uses are as follows:

Other financing sources/(uses) total \$(48.3) million compared to \$(45.3) million at this point last fiscal year. The primary reason for this \$3 million increase is an increase of \$1.1 million to the Debt Service Fund; \$1.3 million to the Capital Projects Fund; and about \$400,000 to the Housing Initiatives Fund.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

Agricultural Preservation Special Revenue Fund - Budgetary Basis (details are on Page 15)

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Total revenues	\$ 16,653,935	\$ 10,191,285	61.19%	\$ 7,221,855	49.75%
Total expenditures	14,390,667	5,960,477	41.42%	1,155,640	8.92%
Total other financing sources (uses)	(2,019,376)	(247,721)	12.27%	(1,711,668)	109.38%
Budgeted use of fund balance	<u>(243,892)</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 3,983,087</u>		<u>\$ 4,354,547</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2019, total revenues are below the budget benchmark at 61.19%. Recordation taxes are exceeding the benchmark at 78.29% and are estimated to be slightly above budget at year end.

Year-to-date agricultural transfer tax collections total \$131,770. Easements funded by the Maryland Agricultural Land Preservation Foundation (MALPF) are expected to be acquired in the fourth quarter of FY19. Transfer tax collections are deferred and recorded as revenue as expenditures are incurred. Revenue for this program is budgeted as agricultural transfer tax revenue and appropriated fund balance.

Current year agricultural transfer tax revenues are at 2.74% of budget, reflecting only recoverable administrative costs to date.

Department of Natural Resources (DNR) includes the Rural Legacy and Conservation Reserve Enhancement Programs (CREP) budgeted at \$5.1 million and \$3 million respectively. Rural legacy funds totaling \$2.5 million have been received year-to-date and were used to acquire one permanent agricultural preservation easement. CREP funds totaling \$3.9 million have been received year to date for six properties. Five of the six properties have settled and the remaining is projected to settle during the fourth quarter.

No critical farms refunds have been received to date. These refunds (paybacks) are typically received as these farms go under permanent easement and settlement through the MALPF program.

Investment earnings of \$198,944 include \$152,422 in earnings from pooled invested cash balances. The remaining earnings are generated from investments held to finance future Installment Purchase Agreement (IPA) debt service principal payments.

Highlights relating to expenditure variances from budget are as follows:

Total expenditures, as shown above, are at 41.42% of budget for the nine months ended March 31, 2019. Land expense is at 41.01% of budget and includes a rural legacy easement acquisition, two critical farm settlements, five conservation easements and four IPAs. Additional settlements are planned to occur during the fourth quarter of the fiscal year.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

Debt Service Fund - Budgetary Basis (details are on Page 16)

	Amended Budget	Actual 03/31/19	% Actual to Budget	Actual 03/31/18	% Actual to Budget
Total revenues	\$ 1,197,739	\$ 2,885,041	240.87%	\$ 1,229,800	96.60%
Total expenditures	66,446,590	61,663,979	92.80%	52,204,693	88.85%
Total other financing sources (uses)	58,171,200	45,657,509	78.49%	44,221,416	78.38%
Budgeted use of fund balance	7,077,651	-	0.00%	-	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ (13,121,429)</u>		<u>\$ (6,753,477)</u>	

Additional Information:

Highlights relating to revenue variances are as follows:

For the nine months ended March 31, 2019, total revenues are above the budget benchmark at 240.87%. The Build America Bond Subsidy is received in July and January, resulting in 104.67% budget variance. Investment earnings are accumulated on the bond proceeds and invested for payment of debt service and were not budgeted for in FY19. These earnings are comprised of interest earned (\$1.02 million) and accumulated unrealized gains (\$615,000) on investments. Of these earnings, 75.90% are held in escrow for the 2017A Crossover Refunding Bonds. These investments are scheduled to mature and be utilized to pay off the 2010B Build America Bonds in February 2020. The remaining investment earnings are related to the 2018A General Obligation Bonds issued in March 2018.

Highlights relating to expenditure variances are as follows:

Total expenditures are at 92.8% of budget for the nine months ended March 31, 2019. Total expenditures increased \$9.46 million in FY19. This is largely due to increases in bond debt service that is comprised of \$6.01 million of new debt service from the 2018A General Obligation Bonds and \$3.30 million increase in principal paid on the 2012 Refunding Bonds. The Installment Purchase Agreement payments are at 57.53% of budget reflecting the \$1.56 million in payments due in the fourth quarter of FY19. Principal and interest on capital leases is exceeding budget, due to the issuance of the FY19 capital lease. In total the expenditure variances are in relation to the timing of debt service payments through out the year and are on target to meet the budget estimates.

Highlights relating to other financing sources/uses are as follows:

Other financing sources reflects the transfer of funds required to meet expenses and proceeds related to the issuance of debt. Most of these transfers are at or near the budget benchmark with the exception of the Agricultural Preservation Fund. The anticipated \$1.56 million payment due in May will bring these values closer to the budget of \$3.97 million. The \$47,500 of capital lease proceeds represent the amount of issue costs financed with this lease. The remaining proceeds are recorded in the Capital Projects and Water & Sewer Funds. In FY18 this section reflected the County's issuance of the 2017B Refunding Bonds and the 2018A General Obligation Bonds. The next bond issue for the County is scheduled for the fall of 2019.

Current Debt Issuance:

On November 16, 2018, the County issued the FY19 capital lease, in the amount of \$7.22 million to finance various fire apparatus, software and capital outlay. The principal amount will be finance by the following revenue sources:

Capital Projects Fund	\$7.01 million
Water & Sewer	0.21 million
Total Principal	<u>\$7.22 million</u>

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

Water and Sewer Enterprise Fund - (details are on Page 17)

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Total operating revenues	\$ 35,536,134	\$ 30,624,505	86.18%	\$ 28,257,094	84.43%
Total operating expenses	<u>40,987,548</u>	<u>29,196,518</u>	71.23%	<u>27,585,135</u>	69.87%
Operating income (loss)	<u>(5,451,414)</u>	<u>1,427,987</u>	-26.19%	<u>671,959</u>	-11.18%
Nonoperating revenues (expenses)	<u>(4,011,839)</u>	<u>(5,275,451)</u>	131.50%	<u>(3,838,074)</u>	111.12%
Income (loss) before Capital Contributions	<u>\$ (9,463,253)</u>	<u>\$ (3,847,464)</u>	40.66%	<u>\$ (3,166,115)</u>	33.45%
Net Position as of March 31		<u>\$ 586,156,892</u>		<u>\$ 553,294,246</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2019 were \$30.6 million, representing 86.18% of the budget. This favorable variance is due to higher than anticipated water and sewer revenues, meter revenues, and inspection fee revenue.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of March 31, 2019 were \$29.1 million, representing 71.23% of the budget. All expenses are below budget with the exception of depreciation. Expenses are anticipated to be just below budget at year end.

Nonoperating revenues (expenses) are mostly comprised of investment earnings offset by interest expense paid on debt service as well as project expense not to be capitalized.

Capital contributions of \$27.9 million have been received year to date which contributes to the net position of \$586 million.

Solid Waste Management Enterprise Fund - (details are on Page 18)

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Total operating revenues	\$ 23,209,440	\$ 23,320,182	100.48%	\$ 21,199,590	86.85%
Total operating expenses	<u>22,333,881</u>	<u>17,137,616</u>	76.73%	<u>14,080,391</u>	61.78%
Operating income (loss)	<u>875,559</u>	<u>6,182,566</u>	706.13%	<u>7,119,199</u>	440.07%
Nonoperating revenues (expenses)	<u>(175,925)</u>	<u>620,529</u>	-352.72%	<u>67,947</u>	-20.81%
Income (loss) before Transfers	<u>\$ 699,634</u>	<u>\$ 6,803,095</u>	972.38%	<u>\$ 7,187,146</u>	556.59%
Net Position as of March 31		<u>\$ 52,053,359</u>		<u>\$ 53,114,743</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the nine months ended March 31, 2019, total operating revenues were 100.48% of budget. This favorable variance is largely due to the timing of the collection of the system benefit charge of \$10.7 million.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses were 76.73% of budget as of March 31, 2019. This favorable variance is due primarily to operating, maintenance and recycling expense being well below the benchmark. Recycling costs are the largest contributor and are expected to remain low for the remainder of the fiscal year.

Nonoperating revenues (expenses) are comprised of investment earnings offset by interest expense paid on debt service.

EXECUTIVE OVERVIEW
SECOND QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

Comprehensive Care Facilities Fund - (details are on Page 19)

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Total operating revenues	\$ 26,519,789	\$ 20,489,916	77.26%	\$ 19,396,890	76.93%
Total operating expenses	<u>25,778,240</u>	<u>19,631,886</u>	76.16%	<u>18,566,125</u>	79.63%
Operating income (loss)	<u>741,549</u>	<u>858,030</u>	115.71%	<u>830,765</u>	43.83%
Nonoperating revenues (expenses)	<u>(741,549)</u>	<u>(559,213)</u>	75.41%	<u>(563,933)</u>	74.82%
Income (loss) before Transfers	\$ <u>-</u>	\$ <u>298,817</u>	n/a	\$ <u>266,832</u>	n/a
Net Position as of March 31		\$ <u>687,222</u>		\$ <u>421,587</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2019 were \$20.4 million, representing 77.26% of the budget. The favorable variance can be attributed to higher than anticipated revenues due to changes in payor mix.

Highlights relating to operating expense variances from budget are as follows:

Operating expenses as of March 31, 2019 were \$19.6 million, representing 76.16% of the budget. Depreciation expense is higher than anticipated due to assets that were identified after the budget had been adopted.

Nonoperating revenues (expenses) are comprised of interest expense paid on debt service and are at the budget benchmark.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

Fleet Services Internal Service Fund - (details are on Page 20)

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Total operating revenues	\$ 13,451,270	\$ 9,553,144	71.02%	\$ 9,445,963	72.03%
Total operating expenses	<u>10,927,672</u>	<u>8,928,423</u>	81.70%	<u>8,249,054</u>	74.78%
Operating income (loss)	2,523,598	624,721	24.76%	1,196,909	57.44%
Nonoperating revenues (expenses)	416,000	270,655	65.06%	335,501	81.53%
Transfers to/from General Fund	964,486	793,950	82.32%	847,998	83.88%
Transfers to/from Other Funds	382,630	113,897	29.77%	<u>130,778</u>	53.42%
Change in Net Position	<u>\$ 4,286,714</u>	<u>\$ 1,803,223</u>	42.07%	<u>\$ 2,511,186</u>	66.94%
Net Position as of March 31		<u>\$ 24,375,580</u>		<u>\$ 21,885,719</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

Operating revenues as of March 31, 2019 are 71.02% of budget. This unfavorable variance is due to lower than anticipated fuel revenues as a result of a decrease in the price of fuel and also lower than anticipated fleet parts, fleet commercial and fleet accident revenue.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses as of March 31, 2019 are 81.70% of budget. This unfavorable variance is primarily due to higher than anticipated depreciation expense.

Nonoperating revenues consist primarily of investment income, gain or loss on sale of assets, and insurance recoveries.

Voice Services Internal Service Fund (details are on Page 21)

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Total operating revenues	\$ 1,140,000	\$ 832,907	73.06%	\$ 884,822	77.62%
Total operating expenses	<u>1,183,951</u>	<u>854,413</u>	72.17%	<u>777,420</u>	71.04%
Operating income (loss)	(43,951)	(21,506)	48.93%	107,402	235.24%
Nonoperating revenues (expenses)	2,100	18,046	859.33%	8,308	395.62%
Change in Net Position	<u>\$ (41,851)</u>	<u>\$ (3,460)</u>	8.27%	<u>\$ 115,710</u>	242.29%
Net Position as of March 31		<u>\$ 1,187,223</u>		<u>\$ 1,183,830</u>	

Additional Information:

Highlights relating to operating revenue variances from budget are as follows:

For the nine months ended March 31, 2019 operating revenues are 73.06% of budget. This unfavorable variance is due to lower than anticipated budgeted service requests.

Highlights relating to operating expense variances from budget are as follows:

Total operating expenses are 72.17% of budget. This favorable variance is due to lower than anticipated supplies and repairs and maintenance expenses.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

Parks Acquisition & Development Fund - Budgetary Basis (details are on Page 22)

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Total revenues	\$ 4,448,302	\$ 3,702,934	83.24%	\$ 3,390,333	80.71%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(10,168,780)	(7,661,299)	75.34%	(69,135)	84.26%
Budgeted use of fund balance	<u>5,720,478</u>	<u>-</u>	0.00%	<u>-</u>	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ (3,958,365)</u>		<u>\$ 3,321,198</u>	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2019, recordation tax collections are at 78.48% of the annual budgeted amount. With a balance of \$3.5 million, collections thus far in FY19 are \$165,106 greater than the same period in FY18.

Investment earnings are at 570.65% and are more than double compared to this time last year. This increase is attributable to an increase in the monthly average cash balance as well as increases in the monthly interest rate.

Highlights relating to expenditure variances from budget are as follows:

Due to the creation of the Debt Service Fund in FY17, debt service expenses are now reported as an Other Financing Sources (Uses) and not as an expenditure.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Transfers to debt service fund for payment of debt service on parks recordation tax bonds are at 98.78% of budget for the nine months ended March 31, 2019 due to the timing of debt service payments. Transfers to debt service fund are expected to be at 100% of budget by June 30, 2019.

The FY19 budget includes a \$10 million transfer to capital projects. As of March 31, 2019, \$7.5 million or 75% has been transferred.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

Impact Fee Fund - Budgetary Basis (details are on Page 23)

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Total revenues	\$ 20,241,192	\$ 28,846,035	142.51%	\$ 20,519,014	120.37%
Total expenditures	1,200	-	n/a	-	n/a
Total other financing sources (uses)	(17,142,424)	(14,684,926)	85.66%	(26,503,828)	78.53%
Budgeted use of fund balance	(3,097,568)	-	0.00%	-	0.00%
Net change in fund balance	\$ <u> </u> -	\$ <u>14,161,109</u>		\$ <u> </u> (5,984,814)	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2019, impact fee revenues are at 123.02% of the annual budgeted amount. With a balance of \$19.6 million, impact fee revenues thus far are \$4.9 million greater than the same period in FY18, which is an increase of 33.52%. This favorable variance is due an increase in issued permits for all three house types, with the largest increase in single family dwelling - detached permits.

With a balance of \$8.4 million, school construction fee revenues thus far have increased by 53% when compared to the same period in FY18 and are exceeding the budget at 211.10%. This positive variance is related to increased developer activity resulting in more plats being recorded.

Investment earnings of \$841,329 are exceeding budget at March 31, 2019. This balance is a \$474,836 increase over the same period in FY18 and is a result of increased pooled cash balances as well as increases in interest rates.

Highlights relating to expenditure variances from budget are as follows:

Due to the creation of the Debt Service Fund in FY17, debt service expenses are now reported as an Other Financing Sources (Uses) and not as an expenditure.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Transfers to the debt service fund for payment of debt service on impact fee bonds for the nine months ended March 31, 2019 are at 98.23% of budget due to the timing of debt service payments. Transfers to debt service fund will be at 100% of budget by the end of FY19.

The FY19 budget includes a \$9.3 million transfer to capital projects. As of March 31, 2019, \$7 million or 75% has been transferred.

School Construction Fund - Budgetary Basis (details are on Page 24)

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Total revenues	\$ 5,994,546	\$ 4,828,187	80.54%	\$ 4,498,083	80.71%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	(6,195,000)	(5,586,425)	90.18%	(4,789,360)	89.55%
Budgeted use of fund balance	200,454	-		-	
Net change in fund balance	\$ <u> </u> -	\$ <u>(758,238)</u>		\$ <u> </u> (291,277)	

Additional Information:

Highlights relating to revenue variances from budget are as follows:

For the nine months ended March 31, 2019, recordation tax collections are at 78.15% of the annual budgeted amount. With a balance of \$4.6 million, collections thus far in FY19 are \$200,603 greater than the same period in FY18.

Investment earnings of \$238,133 are exceeding budget at March 31, 2019. This balance is a \$129,501 increase over the same period in FY18 and is a result of increased pooled cash balances as well as increases in interest rates.

Highlights relating to expenditure variances from budget are as follows:

Due to the creation of the Debt Service Fund in FY17, debt service expenses are now reported as an Other Financing Sources (Uses) and not as an expenditure.

Highlights relating to other financing sources (uses) variances from budget are as follows:

Transfers to debt service fund for payment of debt service on school construction bonds for the nine months ended March 31, 2019 are at 98.41% of budget due to the timing of debt service payments. Transfers to debt service fund will be at 100% of budget by June 30, 2019.

The FY19 budget includes a \$2.2 million transfer to capital projects. As of March 31, 2019, \$1.6 million or 75% has been transferred.

EXECUTIVE OVERVIEW
THIRD QUARTER FINANCIAL HIGHLIGHTS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19

Capital Projects Fund - Budgetary Basis (details begin on Page 25-29)

	Project To Date March 31, 2019			% Actual Expenditures to Budget
	Amended Budget	Actual Revenues	Actual Expenditures	
General Government	\$ 86,407,060	\$ 50,291,440	\$ 47,423,360	54.88%
Board of Education	216,469,948	174,453,575	173,309,508	80.06%
Frederick Community College	46,770,119	38,182,050	36,224,886	77.45%
Roads & Bridges	129,011,655	70,525,164	73,101,583	56.66%
Parks	43,908,480	21,541,607	31,782,797	72.38%
Watershed Restoration	26,527,294	15,909,095	7,950,959	29.97%
Municipal	12,050,549	3,610,006	8,645,486	71.74%
Reserve for Future Years	2,838,853	1,878,794	-	0.00%
Total Projects	<u>\$ 563,983,958</u>	<u>\$ 376,391,731</u>	<u>\$ 378,438,579</u>	<u>67.10%</u>

Additional Information:

Highlights relating to revenues are as follows:

Revenues recorded as of March 31, 2019, are summarized below. Separate columns are used to display the portion of revenue applicable to the general fund with the remaining from special revenue funds or outside sources.

Revenue Source	General Fund	Other	Total
Transfers from Other Funds (Paygo)	\$ 72,928,057	\$ 71,705,264	\$ 144,633,321
General Obligation Bonds	153,974,878	12,367,759	166,342,637
Federal & State Grants	-	54,182,804	54,182,804
Miscellaneous	-	11,232,969	11,232,969
Total Revenues as of March 31	<u>\$ 226,902,935</u>	<u>\$ 149,488,796</u>	<u>\$ 376,391,731</u>

The Maryland Board of Public Works budgeted \$19 million in FY19 for school construction projects. The County has received \$15.9 million of the FY19 budget (\$8.1M Sugarloaf, \$4.6M Butterfly Ridge, \$3.2M Systemic projects). The outstanding balance includes various Board of Education systemic projects.

Highlights relating to expenditures are as follows:

Of the \$378.46 million in expenditures to date, \$44.1 million is comprised of outstanding encumbrances. The majority of outstanding encumbrances relate to Othello and Utica Parks projects (\$18.8M), Pavement Management projects (\$8.9M), Boyers Mill Road (\$2.1M), Watershed Restoration (\$2.1M), Myersville Library (\$1.6M), ERP System-Software (\$1.4M), Land Management Software Upgrade (\$1.2M), and Maintenance Systemics projects (\$1.5M).

FREDERICK COUNTY, MARYLAND
GENERAL FUND - SUMMARY
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Revenues					
Local property taxes	\$ 316,778,390	\$ 323,970,242	102.27%	\$ 308,675,659	102.26%
Local income taxes	219,803,105	128,504,327	58.46%	123,430,138	59.66%
Other local taxes					
Recordation	20,557,616	16,094,100	78.29%	15,362,699	79.21%
Other local taxes	1,600,200	1,233,297	77.07%	1,242,603	80.16%
Grants from federal government	307,153	224,825	73.20%	205,257	62.01%
Grants from state government					
Highway user	1,980,651	2,510,348	126.74%	1,620,154	81.80%
Other state grants	1,912,533	1,588,847	83.08%	1,582,249	91.27%
Investment earnings	1,500,011	3,589,610	239.31%	1,597,626	532.52%
Charges for services	9,496,637	8,361,897	88.05%	9,147,145	100.51%
Licenses and permits	5,230,700	4,207,989	80.45%	3,754,274	80.27%
Fines and forfeitures	65,500	23,555	35.96%	70,108	103.10%
Miscellaneous revenues	2,962,232	1,812,345	61.18%	1,399,008	53.90%
Total revenues	<u>582,194,728</u>	<u>492,121,382</u>	84.53%	<u>468,086,920</u>	85.03%
Expenditures					
General government	34,224,386	24,211,632	70.74%	22,861,158	68.79%
Judicial	8,298,420	5,994,279	72.23%	5,922,905	73.00%
Public safety	121,800,332	89,173,720	73.21%	85,101,435	73.42%
Public works	30,692,044	22,623,501	73.71%	21,495,620	72.41%
Parks and recreation	10,178,447	7,153,482	70.28%	6,740,414	71.77%
Health	6,614,099	5,017,014	75.85%	4,357,611	67.51%
Citizen's services	9,184,304	6,262,253	68.18%	5,642,315	70.02%
Economic Development	2,121,680	1,503,809	70.88%	1,339,979	62.26%
Education and library					
Board of education	284,367,456	212,601,418	74.76%	205,661,921	75.54%
Community college	17,823,999	17,657,766	99.07%	16,449,477	99.33%
Public Library	11,619,029	8,667,626	74.60%	8,479,605	74.35%
Other education	2,000	-	0.00%	-	0.00%
Grant-in-aid agencies	1,450,000	734,630	50.66%	657,000	79.64%
Non-county agencies	272,489	216,190	79.34%	185,302	84.03%
Non-departmental					
Tax equity	4,689,916	3,527,096	75.21%	3,369,422	75.21%
Other employee benefits	1,071,500	283,971	26.50%	292,385	45.23%
Property and liability insurance	1,569,289	1,400,668	89.25%	1,411,980	89.98%
Indirect cost recovery	(2,607,017)	(2,139,399)	82.06%	(2,141,097)	81.46%
Other non-departmental & contingencies	<u>4,402,919</u>	<u>1,126,725</u>	25.59%	<u>696,192</u>	15.83%
Total expenditures	<u>547,775,292</u>	<u>406,016,381</u>	74.12%	<u>388,523,624</u>	74.32%
Other financing sources (uses)					
Transfers to					
Debt Service Fund	(42,000,000)	(31,500,000)	75.00%	(30,400,144)	75.00%
Grants special revenue fund	(6,360,767)	(2,816,840)	44.28%	(2,783,576)	43.28%
Agriculture preservation special revenue fund	(457,767)	(343,325)	75.00%	(378,628)	75.00%
Capital projects fund	(16,649,782)	(12,487,337)	75.00%	(11,215,979)	75.00%
Internal Service Fund - Fleet Services	(964,486)	(793,950)	82.32%	(498,998)	75.54%
Housing Initiatives Fund	(529,000)	(396,750)	75.00%	-	n/a
Total other financing sources (uses)	<u>(66,961,802)</u>	<u>(48,338,202)</u>	72.19%	<u>(45,277,325)</u>	71.77%
Total expenditures and other financing uses	<u>614,737,094</u>	<u>454,354,583</u>	73.91%	<u>433,800,949</u>	74.05%
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(32,542,366)	37,766,799		34,285,971	
Budgeted usage of fund balance	<u>32,542,366</u>	-		-	
Change in fund balance	<u>\$ 32,542,366</u>	<u>\$ 37,766,799</u>		<u>\$ 34,285,971</u>	

FREDERICK COUNTY MARYLAND
GENERAL FUND - DETAIL
STATEMENT OF REVENUES AND EXPENDITURES- BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Revenues					
Real Property	\$ 311,299,111	\$ 314,628,571	101.07%	\$299,945,099	101.23%
Public Utilities	7,300,000	11,162,077	152.91%	10,576,499	148.65%
Payments in Lieu of Taxes	265,000	637,226	240.46%	387,950	146.40%
Total Levy	318,864,111	326,427,874	102.37%	310,909,548	102.38%
Tax Adjustments					
Tax Credit - State Reimbursement	3,250,000	-	0.00%	-	0.00%
Tax Credits and Refunds	(5,254,238)	(2,395,983)	45.60%	(2,139,182)	41.25%
Homestead Credit	(781,483)	(824,323)	105.48%	(794,412)	94.00%
Interest - Delinquent Taxes	2,700,000	2,814,540	104.24%	2,657,129	97.91%
Discounts Allowed on Taxes	(2,000,000)	(2,051,866)	102.59%	(1,957,424)	111.37%
Total Adjustments	(2,085,721)	(2,457,632)	117.83%	(2,233,889)	122.45%
Total Property Taxes	316,778,390	323,970,242	102.27%	308,675,659	102.26%
Local Income Taxes	219,803,105	128,504,327	58.46%	123,430,138	59.66%
Other Local Taxes					
Recordation	20,557,616	16,094,100	78.29%	15,362,699	79.21%
911 Fees - Local	1,600,000	1,232,872	77.05%	1,242,358	80.15%
Security Interest Filing Fees & Other	200	425	212.50%	245	122.50%
Total Other Local Taxes	22,157,816	17,327,397	78.20%	16,605,302	79.28%
Grants from Federal Government	307,153	224,825	73.20%	205,257	62.01%
Grants from State Government					
Highway user Revenues	1,980,651	2,510,348	126.74%	1,620,154	81.80%
County Inmate Housing	250,000	201,420	80.57%	203,985	107.36%
Police Protection	1,082,533	814,773	75.27%	811,915	77.43%
Aid for Fire, Rescue and Ambulance services	580,000	572,654	98.73%	566,349	114.41%
Total Grants from State Government	3,893,184	4,099,195	105.29%	3,202,403	86.22%
Investment Earnings	1,500,011	3,589,610	239.31%	1,597,626	532.52%
Charges for Services					
Scott Key Center	1,670,817	1,533,629	91.79%	1,676,313	113.80%
Recreation	1,389,103	1,295,878	93.29%	1,208,076	94.58%
Public Safety	5,037,703	3,932,612	78.06%	4,558,600	92.90%
Municipal Recoveries	100,000	125,016	125.02%	208,207	239.32%
Public Improvement Inspections	200,000	140,368	70.18%	229,470	114.74%
Weed Control	254,643	257,777	101.23%	194,087	78.28%
Other General Government	162,051	270,916	167.18%	250,091	197.15%
Planning and Zoning Fees	662,700	775,323	116.99%	790,281	103.75%
Frederick County Developmental Ctr	10,000	21,371	213.71%	14,944	149.44%
Citizens Services	7,420	-	0.00%	4,805	64.76%
Court Costs, Fees and Charges	2,200	9,007	409.41%	12,271	454.48%
Total Charges for Services	9,496,637	8,361,897	88.05%	9,147,145	100.51%
Licenses and Permits					
Alcoholic Beverage Licenses	438,300	73,545	16.78%	17,000	4.25%
Traders Licenses	210,000	8,373	3.99%	16,450	8.41%
Animal Licenses	52,100	44,951	86.28%	39,322	75.47%
Marriage Licenses	17,500	13,140	75.09%	13,560	77.49%
Building Permits	1,744,300	1,646,456	94.39%	1,359,831	102.31%
Electrical Permits	935,000	803,203	85.90%	696,283	75.74%
Plumbing Permits	870,000	853,887	98.15%	806,768	103.38%
Grading Permits	750,000	566,214	75.50%	582,481	77.66%
Miscellaneous licenses and permits	213,500	198,220	92.84%	222,579	95.53%
Total Licenses and Permits	5,230,700	4,207,989	80.45%	3,754,274	80.27%
Fines and Forfeitures					
Court	35,000	8,705	24.87%	23,605	49.69%
Alcoholic Beverages	30,000	6,500	21.67%	42,950	238.61%
Other Fines and Forfeitures	500	8,350	1670.00%	3,553	142.12%
Total Fines and Forfeitures	65,500	23,555	35.96%	70,108	103.10%

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Miscellaneous Revenues					
Rents and Concessions	1,546,049	792,722	51.27%	776,911	57.11%
Contributions and Donations	85,471	56,337	65.91%	17,232	41.76%
Sale of Property	199,605	199,605	100.00%	-	n/a
Other Miscellaneous Revenues	1,131,107	763,681	67.52%	604,865	50.65%
Total Miscellaneous Revenues	2,962,232	1,812,345	61.18%	1,399,008	53.90%
Total Revenues	582,194,728	492,121,382	84.53%	468,086,920	85.03%
Expenditures					
GENERAL GOVERNMENT					
Administration					
County Executive	1,424,164	998,120	70.08%	1,052,267	75.34%
Budget Office	950,658	610,192	64.19%	438,371	54.85%
Communication	796,613	583,696	73.27%	562,394	71.91%
County Council	813,915	507,371	62.34%	543,967	70.18%
County Attorney	1,631,980	1,087,706	66.65%	1,059,318	73.13%
Ethics Commission	10,419	-	0.00%	-	0.00%
Human Resources	1,282,504	976,159	76.11%	940,246	73.74%
Total Administrative	6,910,253	4,763,244	68.93%	4,596,563	70.86%
Office of Sustainability & Environmental Resources					
Environmental Sustainability	227,580	126,912	55.77%	157,548	71.81%
NPDES	2,336,795	1,505,355	64.42%	1,997,582	86.65%
Total Office of Sustainability & Environmental Resources	2,564,375	1,632,267	63.65%	2,155,130	85.36%
Interagency Information Technologies					
IIT	9,975,463	7,270,604	72.88%	6,655,470	68.53%
Total Interagency Information Technologies	9,975,463	7,270,604	72.88%	6,655,470	68.53%
Finance					
Accounting	2,577,653	1,904,237	73.87%	1,762,628	68.73%
Procurement & Contracting	1,260,824	865,497	68.65%	929,720	73.70%
Risk Management	403,171	299,430	74.27%	275,581	71.39%
Treasury	1,312,753	922,820	70.30%	926,473	74.61%
Total Finance	5,554,401	3,991,984	71.87%	3,894,402	71.41%
Planning & Permitting					
Permits & Inspection	3,654,505	2,638,842	72.21%	2,625,733	68.98%
Planning & Development Review	2,679,717	1,924,559	71.82%	1,602,753	60.84%
Total Community Development	6,334,222	4,563,401	72.04%	4,228,486	65.65%
Other Boards and Commissions					
Board of Supervisor of Elections	1,982,979	1,389,852	70.09%	750,573	41.77%
Board of Liquor License Commissioners	508,275	329,530	64.83%	340,435	67.67%
Internal Audit	394,418	270,750	68.65%	240,099	75.82%
Total Other Boards and Commissions	2,885,672	1,990,132	68.97%	1,331,107	50.88%
TOTAL GENERAL GOVERNMENT	34,224,386	24,211,632	70.74%	22,861,158	68.79%
JUDICIAL					
Judicial					
Circuit Court	1,620,311	1,167,416	72.05%	1,171,542	70.00%
Orphan's Court	39,681	23,145	58.33%	23,727	59.79%
Grand Jury	97,395	31,610	32.46%	42,188	43.32%
Total Judicial	1,757,387	1,222,171	69.54%	1,237,457	68.34%
State's Attorney					
State's Attorney	6,541,033	4,772,108	72.96%	4,685,448	74.34%
Total State's Attorney	6,541,033	4,772,108	72.96%	4,685,448	74.34%
TOTAL JUDICIAL	8,298,420	5,994,279	72.23%	5,922,905	73.00%
PUBLIC SAFETY					
Sheriff					
Administration	1,289,161	928,856	72.05%	853,034	70.00%
Operations	24,744,608	17,751,847	71.74%	17,831,012	72.20%
Courthouse Security	2,579,029	1,773,876	68.78%	1,842,742	71.11%
Adult Detention Center	15,686,755	10,712,559	68.29%	10,190,579	66.67%
Work Release Center	4,088,119	2,972,868	72.72%	2,834,037	70.25%
Total Sheriff	48,387,672	34,140,006	70.56%	33,551,404	70.15%

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Fire & Rescue Services					
Director	675,888	536,625	79.40%	497,900	71.09%
Fire & EMS Operations	47,260,513	35,658,523	75.45%	33,615,558	76.17%
Training & Emergency Medical Services	1,006,151	781,776	77.70%	713,729	76.36%
Fire/Rescue Technical Services	1,505,033	974,973	64.78%	800,372	57.08%
Ambulance Billing	617,117	414,206	67.12%	421,273	60.22%
Fire Marshall	612,904	422,686	68.96%	440,303	73.82%
Volunteer Fire/Rescue	8,220,297	6,615,361	80.48%	5,992,578	78.08%
Fire/Rescue State Grant Allocation	580,000	257,694	44.43%	311,491	62.93%
Fire and Rescue Services	607,305	342,360	56.37%	323,169	53.34%
Total Fire & Rescue Services	61,085,208	46,004,204	75.31%	43,116,373	75.32%
Emergency Planning & Management					
Director	299,181	185,825	62.11%	170,565	58.23%
Emergency Communications	9,257,758	6,774,756	73.18%	6,289,775	79.83%
Emergency Preparedness	518,019	387,876	74.88%	373,915	73.81%
Total Emergency Planning & Management	10,074,958	7,348,457	72.94%	6,834,255	78.75%
Animal Control					
Animal Control	2,252,494	1,681,053	74.63%	1,599,403	73.99%
Total Animal Control	2,252,494	1,681,053	74.63%	1,599,403	73.99%
TOTAL PUBLIC SAFETY	121,800,332	89,173,720	73.21%	85,101,435	73.42%
PUBLIC WORKS					
Administration	1,113,996	815,356	73.19%	767,858	72.19%
Highway Operations	17,449,085	13,542,673	77.61%	12,531,533	76.09%
Facilities & Project Services	1,211,368	668,429	55.18%	736,137	58.10%
Building Maintenance	8,842,460	6,306,334	71.32%	6,210,196	70.00%
Transportation Engineering	2,075,135	1,290,709	62.20%	1,249,896	62.01%
TOTAL PUBLIC WORKS	30,692,044	22,623,501	73.71%	21,495,620	72.41%
PARKS AND RECREATION					
Parks and Recreation	7,722,693	5,681,510	73.57%	5,183,982	72.77%
General Services	2,455,754	1,471,972	59.94%	1,556,432	68.61%
TOTAL PARKS AND RECREATION	10,178,447	7,153,482	70.28%	6,740,414	71.77%
HEALTH SERVICES					
Health Administration	129,215	97,321	75.32%	60,583	47.26%
Health Core Services	2,056,589	1,807,606	87.89%	1,407,346	65.27%
School Health Program	10,000	35	0.35%	-	0.00%
Mental Health	421,533	421,533	100.00%	316,150	75.00%
Detention Center Substance Abuse	132,572	132,572	100.00%	99,429	75.00%
Frederick County Developmental Center	3,852,676	2,557,947	66.39%	2,474,103	68.83%
Deinstitutionalization Day Care	11,514	-	0.00%	-	0.00%
TOTAL HEALTH SERVICES	6,614,099	5,017,014	75.85%	4,357,611	67.51%
CITIZEN'S SERVICES					
Citizen's Services Division					
Citizen's Services Administration	477,512	364,951	76.43%	331,474	72.95%
Housing Administration	698,620	510,194	73.03%	462,349	75.58%
Family Partnership	419,884	299,940	71.43%	248,072	60.76%
Child Advocacy Center	360,024	225,436	62.62%	257,274	74.28%
Human Relations	150,366	110,418	73.43%	107,017	73.64%
Scott Key Center	3,438,055	2,389,780	69.51%	2,298,315	71.36%
Office of Children and Families	285,597	274,582	96.14%	298,692	108.45%
Human Relations Commission	4,770	2,118	44.40%	58	1.22%
Total Citizens Services Division	5,834,828	4,177,419	71.59%	4,003,251	70.27%
Other Social Services					
Social Services	560,824	369,649	65.91%	379,085	70.87%
Extension Service	396,762	197,558	49.79%	205,104	52.61%
Weed Control	300,250	245,738	81.84%	189,363	76.38%
Total Other Social Services	1,257,836	812,945	64.63%	773,552	65.96%
Senior Services Division					
Senior Services	1,966,885	1,221,414	62.10%	762,275	57.97%
Total Senior Services	1,966,885	1,221,414	62.10%	762,275	57.97%
Transit Services					

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Medical Transportation Services	124,755	50,475	40.46%	103,237	99.25%
Total Transit	124,755	50,475	40.46%	103,237	99.25%
TOTAL CITIZENS SERVICES	9,184,304	6,262,253	68.18%	5,642,315	70.02%
ECONOMIC DEVELOPMENT					
Office of Economic Development	1,535,356	1,080,057	70.35%	943,577	62.40%
Workforce Services	586,324	423,752	72.27%	396,402	61.94%
TOTAL ECONOMIC DEVELOPMENT	2,121,680	1,503,809	70.88%	1,339,979	62.26%
EDUCATION AND LIBRARY					
Board of Education	284,367,456	212,601,418	74.76%	205,661,921	75.54%
Frederick County Community College	17,823,999	17,657,766	99.07%	16,449,477	99.33%
Frederick County Public Libraries	11,619,029	8,667,626	74.60%	8,479,605	74.35%
Maryland School for the Blind	2,000	-	0.00%	-	0.00%
TOTAL EDUCATION AND LIBRARY	313,812,484	238,926,810	76.14%	230,591,003	76.81%
GRANT-IN-AID AGENCIES					
Community Partnership Grant	1,450,000	734,630	50.66%	657,000	79.64%
TOTAL GRANT-IN-AID AGENCIES	1,450,000	734,630	50.66%	657,000	79.64%
NON-COUNTY AGENCIES					
Commission for Women	11,196	3,850	34.39%	3,538	31.60%
Frederick Arts Council	50,000	50,000	100.00%	50,000	100.00%
Maryland Ensemble Theatre	15,000	15,000	100.00%	10,000	100.00%
Town of Thurmont	9,800	9,800	100.00%	15,000	100.00%
Town of Emmitsburg	20,000	20,000	100.00%	-	n/a
Town of Middletown	20,528	-	0.00%	-	n/a
Historical Society of Frederick County	11,630	11,630	100.00%	-	n/a
Ctr for Ed & Resource in Science & Tech	25,000	25,000	100.00%	25,000	100.00%
Soil Conservation	109,335	80,910	74.00%	81,764	74.78%
TOTAL NON-COUNTY AGENCIES	272,489	216,190	79.34%	185,302	84.03%
NON-DEPARTMENTAL					
Tax Equity	4,689,916	3,527,096	75.21%	3,369,422	75.21%
Human Resources Non-Departmental	1,071,500	283,971	26.50%	292,385	45.23%
Risk Management Non-Departmental	1,569,289	1,400,668	89.25%	1,411,980	89.98%
Indirect Cost Recovery	(2,607,017)	(2,139,399)	82.06%	(2,141,097)	81.46%
Finance Non-Departmental	402,850	305,726	75.89%	270,839	67.57%
Financial Corporations Grant to Municipalities	50,000	32,407	64.81%	32,407	64.81%
County Non-Departmental	161,339	203,006	125.83%	159,090	100.00%
Other Various Contingencies	2,912,612	42,400	1.46%	(408,021)	-14.02%
Intergovernmental - SDAT	876,118	543,186	62.00%	641,877	73.26%
TOTAL NON-DEPARTMENTAL	9,126,607	4,199,061	46.01%	3,628,882	42.87%
Total Expenditures	547,775,292	406,016,381	74.12%	388,523,624	74.32%
Other Financing Sources (Uses)					
Transfers to:					
Debt Service Fund	(42,000,000)	(31,500,000)	75.00%	(30,400,144)	75.00%
Grants Fund	(6,360,767)	(2,816,840)	44.28%	(2,783,576)	43.28%
Agriculture Preservation Fund	(457,767)	(343,325)	75.00%	(378,628)	75.00%
Capital Projects Fund	(16,649,782)	(12,487,337)	75.00%	(11,215,979)	75.00%
Internal Service Fund - Fleet Services	(964,486)	(793,950)	82.32%	(498,998)	75.54%
Housing Initiatives Fund	(529,000)	(396,750)	75.00%	-	n/a
Total Other Financing Sources (Uses)	(66,961,802)	(48,338,202)	72.19%	(45,277,325)	71.77%
Budgeted Usage of Fund Balance	32,542,366	-		-	
Change in Fund Balance	\$ -	\$ 37,766,799		\$ 34,285,971	

FREDERICK COUNTY, MARYLAND
AGRICULTURAL PRESERVATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Revenues					
Recordation taxes	\$ 4,405,228	\$ 3,448,755	78.29%	\$ 3,292,025	79.21%
Agriculture transfer tax	900,000	24,688	2.74%	323,277	35.92%
Dept. of Natural Resources	8,148,216	6,518,897	80.00%	3,496,341	55.86%
Rural Legacy compliance	2,491	-	0.00%	656	26.33%
Critical Farms refunds	1,927,000	-	0.00%	-	0.00%
Investment earnings	1,271,000	198,944	15.65%	109,556	8.62%
Total Revenues	<u>16,653,935</u>	<u>10,191,284</u>	61.19%	<u>7,221,855</u>	49.75%
Expenditures					
Personnel services	207,150	154,444	74.56%	118,924	59.05%
Operating expenses	38,604	5,795	15.01%	18,672	48.37%
Land	14,144,913	5,800,237	41.01%	1,018,044	8.01%
Total Expenditures	<u>14,390,667</u>	<u>5,960,476</u>	41.42%	<u>1,155,640</u>	8.92%
Excess (deficiency) of revenues over expenditures	2,263,268	4,230,808	186.93%	6,066,215	387.65%
Other financing sources (uses)					
Transfer in from general fund	457,767	343,325	75.00%	378,628	75.00%
Transfer to Debt Service fund	(3,969,000)	(2,118,559)	53.38%	(2,090,296)	64.52%
Installment purchase agreement	1,491,857	1,527,513	102.39%	-	0.00%
Total other financing sources (uses)	<u>(2,019,376)</u>	<u>(247,721)</u>	12.27%	<u>(1,711,668)</u>	109.38%
Budgeted use of fund balance	<u>(243,892)</u>				
Net change in fund balance	\$ <u>-</u>	3,983,087		4,354,547	
Fund balance, July 1		<u>45,528,211</u>		<u>44,292,493</u>	
Fund balance, March 31	\$ <u>49,511,298</u>			\$ <u>48,647,040</u>	

FREDERICK COUNTY, MARYLAND
DEBT SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

	<u>Amended Budget</u>	<u>Actual 3/31/19</u>	<u>% Actual to Budget</u>	<u>Actual 03/31/18</u>	<u>% Actual to Budget</u>
Revenues					
Build America Bond subsidy	\$ 1,197,739	\$ 1,253,645	104.67%	\$ 1,254,053	98.70%
Investment earnings	-	1,631,396	n/a	(24,253)	n/a
Total Revenues	<u>1,197,739</u>	<u>2,885,041</u>	240.87%	<u>1,229,800</u>	96.60%
Expenditures					
Principal and interest:					
General obligation bonds	62,142,821	58,645,676	94.37%	48,743,655	89.52%
Installment purchase agreements	3,638,059	2,092,847	57.53%	2,090,296	64.52%
Capital leases	541,830	830,561	153.29%	406,360	n/a
Notes payable	13,940	10,452	74.98%	10,452	75.00%
Bond Administration Fees	19,128	7,177	37.52%	6,358	2119.33%
Debt issue costs	90,812	77,266	85.08%	947,572	90.14%
Total Expenditures	<u>66,446,590</u>	<u>61,663,979</u>	92.80%	<u>52,204,693</u>	88.85%
Excess (deficiency) of revenues over expenditures	<u>(65,248,851)</u>	<u>(58,778,938)</u>	90.08%	<u>(50,974,893)</u>	88.67%
Other financing sources (uses)					
Transfers in:					
From general fund	42,000,000	31,500,000	75.00%	30,400,144	75.00%
From special revenue funds:					
Ag preservation	3,969,000	2,118,559	53.38%	2,090,296	64.52%
Impact Fee	7,870,200	7,729,859	98.22%	6,778,523	91.06%
School construction	4,016,000	3,952,175	98.41%	3,782,239	94.44%
Hotel tax	170,000	165,202	97.18%	148,689	90.91%
Parks acquisition	146,000	144,214	98.78%	69,134	81.26%
Refunding bonds issued	-	-	n/a	35,860,543	n/a
Premium on bonds	-	-	n/a	8,944,463	942.81%
Payment to refunded bond escrow agent	-	-	n/a	(43,852,615)	n/a
Capital Leases	-	47,500	n/a	-	n/a
Total other financing sources (uses)	<u>58,171,200</u>	<u>45,657,509</u>	78.49%	<u>44,221,416</u>	78.38%
Budgeted use of fund balance	<u>7,077,651</u>				
Net change in fund balance	<u>\$ -</u>	<u>(13,121,429)</u>		<u>(6,753,477)</u>	
Fund balance, July 1		<u>72,024,391</u>		<u>72,779,912</u>	
Fund balance, March 31	<u>\$ 58,902,962</u>			<u>\$ 66,026,435</u>	

FREDERICK COUNTY, MARYLAND
WATER AND SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 03/31/18	% Actual to Budget
Operating revenues					
Water and sewer charges	\$ 33,813,995	\$ 28,396,023	83.98%	\$ 26,021,242	81.27%
Delinquent Fees	82,000	59,995	73.16%	45,098	82.00%
Other sources	1,640,139	2,168,487	132.21%	2,190,754	157.08%
Total operating revenues	<u>35,536,134</u>	<u>30,624,505</u>	86.18%	<u>28,257,094</u>	84.43%
Operating expenses					
Personnel services	11,066,717	7,538,309	68.12%	7,392,690	70.17%
Operating expenses	9,126,053	6,281,898	68.83%	6,041,703	65.90%
Supplies	2,719,177	1,971,418	72.50%	1,520,159	56.62%
Repairs and maintenance	4,629,055	2,876,510	62.14%	2,523,736	60.06%
Depreciation expense	13,446,546	10,528,383	78.30%	10,106,847	78.42%
Total operating expenses	<u>40,987,548</u>	<u>29,196,518</u>	71.23%	<u>27,585,135</u>	69.87%
Operating income (loss)	<u>(5,451,414)</u>	<u>1,427,987</u>	-26.19%	<u>671,959</u>	-11.18%
Nonoperating revenues (expenses)					
Investment income	400,000	2,163,596	540.90%	1,072,611	357.54%
Miscellaneous Income (expense)	328,603	(3,992,838)	-1215.09%	(1,232,007)	-374.52%
Gain (loss) on disposition of capital assets	-	1,194	#DIV/0!	14,148	n/a
Interest expense	<u>(4,740,442)</u>	<u>(3,447,403)</u>	72.72%	<u>(3,692,826)</u>	90.45%
Total nonoperating revenues (expenses)	<u>(4,011,839)</u>	<u>(5,275,451)</u>	131.50%	<u>(3,838,074)</u>	111.12%
Income (Loss) Before Capital Contributions and Transfers	(9,463,253)	(3,847,464)	40.66%	(3,166,115)	33.45%
Transfer to Other Funds	(975,382)	(550,886)	n/a	(144,960)	n/a
Capital Contributions	<u>15,000,000</u>	<u>27,896,071</u>	185.97%	<u>17,021,388</u>	170.21%
Change in Net Position	<u>\$ 4,561,365</u>	<u>23,497,721</u>		<u>13,710,313</u>	
Net Position, July 1		<u>562,659,171</u>		<u>539,583,933</u>	
Net Position, March 31		<u>\$ 586,156,892</u>		<u>\$ 553,294,246</u>	

FREDERICK COUNTY, MARYLAND
SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Operating revenues					
Tipping fee charges	\$ 12,800,000	\$ 11,153,973	87.14%	\$ 9,301,591	79.32%
System Benefit Charges	9,050,000	10,666,741	117.86%	9,656,130	94.76%
Delinquent fees	40,000	50,874	127.19%	50,652	144.72%
Recycling income	1,186,000	1,395,913	117.70%	1,983,502	97.85%
Landfill Composting/Mulch Revenue	120,000	39,708	33.09%	58,478	44.98%
Landfill Gas revenues	-	-	n/a	149,237	51.82%
Misc Operating Revenues	13,440	12,973	96.53%	-	n/a
Total operating revenues	<u>23,209,440</u>	<u>23,320,182</u>	100.48%	<u>21,199,590</u>	86.85%
Operating expenses					
Personnel services	2,845,653	1,996,112	70.15%	1,828,990	70.23%
Operating expenses	1,363,395	883,781	64.82%	919,584	67.26%
Supplies	64,300	20,402	31.73%	17,563	35.45%
Repairs and maintenance	453,500	179,272	39.53%	124,861	36.56%
Transfer expense	8,125,000	7,471,510	91.96%	6,107,742	74.47%
Depreciation expense	962,116	915,583	95.16%	762,090	76.45%
Closure/monitoring costs	54,350	44,871	82.56%	219,795	73.49%
Recycling costs	8,465,567	5,626,085	66.46%	4,099,766	45.90%
Total operating expenses	<u>22,333,881</u>	<u>17,137,616</u>	76.73%	<u>14,080,391</u>	61.78%
Operating income	<u>875,559</u>	<u>6,182,566</u>	706.13%	<u>7,119,199</u>	440.07%
Nonoperating revenues (expenses)					
Investment income	200,000	942,727	471.36%	456,815	304.54%
Miscellaneous income (expense)	9,284	9,293	100.10%	9,567	103.05%
Interest expense	(385,209)	(331,491)	86.05%	(398,435)	82.03%
Total nonoperating revenues (expenses)	<u>(175,925)</u>	<u>620,529</u>	-352.72%	<u>67,947</u>	-20.81%
Income (Loss) Before Capital Contributions and Transfers	699,634	6,803,095	972.38%	7,187,146	556.59%
Change in Net Position	<u>\$ 699,634</u>	<u>6,803,095</u>	972.38%	<u>7,187,146</u>	556.59%
Net Position, July 1		<u>45,250,264</u>		<u>45,927,597</u>	
Net Position, March 31		<u>\$ 52,053,359</u>		<u>\$ 53,114,743</u>	

FREDERICK COUNTY, MARYLAND
COMPREHENSIVE CARE FACILITIES FUND ENTERPRISE FUND
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Operating revenues					
Charges for services	\$ 26,519,789	\$ 20,489,916	77.26%	\$ 19,396,890	76.93%
Total operating revenues	<u>26,519,789</u>	<u>20,489,916</u>	77.26%	<u>19,396,890</u>	76.93%
Operating expenses					
Operating expenses	24,942,559	18,933,040	75.91%	17,852,932	79.01%
Depreciation expense	835,681	698,846	83.63%	713,193	99.09%
Total operating expenses	<u>25,778,240</u>	<u>19,631,886</u>	76.16%	<u>18,566,125</u>	79.63%
Operating income (loss)	<u>741,549</u>	<u>858,030</u>	115.71%	<u>830,765</u>	43.83%
Nonoperating revenues (expenses)					
Interest Expense	(741,549)	(559,213)	75.41%	(563,933)	74.82%
Total nonoperating revenues	<u>(741,549)</u>	<u>(559,213)</u>	75.41%	<u>(563,933)</u>	74.82%
Income (loss) before capital contributions and transfers	-	298,817	n/a	266,832	n/a
Transfer to (from) General Fund	-	-	n/a	-	n/a
Transfer from Other Funds	-	-	n/a	-	n/a
Total Transfers	-	-	n/a	-	n/a
Change in Net Position	\$ <u> </u> <u>-</u>	<u>298,817</u>	n/a	<u>266,832</u>	n/a
Net position, July 1		<u>388,405</u>		<u>154,755</u>	
Net position, March 31	\$ <u> </u> <u>687,222</u>			\$ <u> </u> <u>421,587</u>	

FREDERICK COUNTY, MARYLAND
FLEET SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Operating revenues					
Charges for services	\$ 13,451,270	\$ 9,553,144	71.02%	\$ 9,445,963	72.03%
Total operating revenues	<u>13,451,270</u>	<u>9,553,144</u>	71.02%	<u>9,445,963</u>	72.03%
Operating expenses					
Personnel services	2,747,195	2,056,123	74.84%	2,021,797	76.32%
Operating expenses	1,152,308	797,430	69.20%	748,693	86.69%
Supplies	5,049,319	3,592,553	71.15%	3,445,471	66.92%
Repairs and maintenance	749,729	517,135	68.98%	463,161	40.60%
Depreciation expense	1,229,121	1,965,182	159.89%	1,569,932	127.73%
Total operating expenses	<u>10,927,672</u>	<u>8,928,423</u>	81.70%	<u>8,249,054</u>	74.78%
Operating income (loss)	<u>2,523,598</u>	<u>624,721</u>	24.76%	<u>1,196,909</u>	57.44%
Nonoperating revenues (expenses)					
Investment income	27,500	98,714	358.96%	63,735	231.76%
Gain (loss) on sale of assets	358,500	160,027	44.64%	256,351	72.42%
Miscellaneous revenue	-	3,872	n/a	11	n/a
Insurance recovery	<u>30,000</u>	<u>8,042</u>	26.81%	<u>15,404</u>	51.35%
Total nonoperating revenues	<u>416,000</u>	<u>270,655</u>	65.06%	<u>335,501</u>	81.53%
Income (loss) before capital contributions and transfers	2,939,598	895,376	30.46%	1,532,410	61.41%
Transfer to/from General Fund	964,486	793,950	82.32%	847,998	83.88%
Transfer to/from Other Funds	<u>382,630</u>	<u>113,897</u>	29.77%	<u>130,778</u>	53.42%
Total Transfers	<u>1,347,116</u>	<u>907,847</u>	67.39%	<u>978,776</u>	77.94%
Change in Net Position	\$ <u>4,286,714</u>	1,803,223	42.07%	2,511,186	66.94%
Net position, July 1		<u>22,572,357</u>		<u>19,374,533</u>	
Net position, March 31	\$ <u>24,375,580</u>			\$ <u>21,885,719</u>	

FREDERICK COUNTY, MARYLAND
VOICE SERVICES INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Operating revenues					
Charges for services	\$ 1,140,000	\$ 832,907	73.06%	\$ 884,822	77.62%
Total operating revenues	<u>1,140,000</u>	<u>832,907</u>	73.06%	<u>884,822</u>	77.62%
Operating expenses					
Personnel services	445,120	327,805	73.64%	323,836	77.42%
Operating expenses	463,699	360,340	77.71%	275,038	62.71%
Supplies	5,700	1,097	19.25%	3,361	58.96%
Repairs and maintenance	269,432	165,171	61.30%	158,201	73.65%
Depreciation expense	-	-	n/a	16,984	100.00%
Total operating expenses	<u>1,183,951</u>	<u>854,413</u>	72.17%	<u>777,420</u>	71.04%
Operating income (loss)	<u>(43,951)</u>	<u>(21,506)</u>	48.93%	<u>107,402</u>	235.24%
Nonoperating revenues (expenses)					
Investment income	2,000	18,046	902.30%	8,308	415.40%
Miscellaneous income (expenses)	100	-	0.00%	-	n/a
Total nonoperating revenues (expenses)	<u>2,100</u>	<u>18,046</u>	859.33%	<u>8,308</u>	395.62%
Change in Net Position	<u>\$ (41,851)</u>	<u>(3,460)</u>	8.27%	<u>115,710</u>	242.29%
Net position, July 1		<u>1,190,683</u>		<u>1,068,120</u>	
Net position, March 31	<u>\$ 1,187,223</u>			<u>\$ 1,183,830</u>	

FREDERICK COUNTY, MARYLAND
PARKS ACQUISITION & DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

	<u>Amended Budget</u>	<u>Actual 3/31/19</u>	<u>% Actual to Budget</u>	<u>Actual 3/31/18</u>	<u>% Actual to Budget</u>
Revenues					
Recordation taxes	\$ 4,405,228	\$ 3,457,131	78.48%	\$ 3,292,025	79.21%
Investment earnings	43,074	245,803	570.65%	98,308	218.46%
Total Revenues	<u>4,448,302</u>	<u>3,702,934</u>	83.24%	<u>3,390,333</u>	80.71%
Expenditures					
n/a	-	-	n/a	-	n/a
Total Expenditures	<u>-</u>	<u>-</u>	n/a	<u>-</u>	n/a
Excess (deficiency) of revenues over expenditures	<u>4,448,302</u>	<u>3,702,934</u>	83.24%	<u>3,390,333</u>	80.71%
Other financing sources (uses)					
Transfers (to) from debt service fund	(146,000)	(144,214)	98.78%	(69,135)	84.26%
Transfers (to) from capital projects fund	(10,022,780)	(7,517,085)	75.00%	-	n/a
Total other financing sources (uses)	<u>(10,168,780)</u>	<u>(7,661,299)</u>	75.34%	<u>(69,135)</u>	84.26%
Budgeted use of fund balance	5,720,478				
Net change in fund balance	\$ <u>_____ -</u>	(3,958,365)		3,321,198	
Fund balance, July 1		<u>7,457,992</u>		<u>2,783,718</u>	
Fund balance, March 31	\$ <u>3,499,627</u>			\$ <u>6,104,916</u>	

FREDERICK COUNTY, MARYLAND
IMPACT FEES FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Revenues					
Impact fees	\$ 15,900,834	\$ 19,560,632	123.02%	\$ 14,650,270	109.38%
School Construction fees	4,000,000	8,444,074	211.10%	5,502,251	157.21%
Investment earnings	340,358	841,329	247.19%	366,493	238.78%
Total Revenues	<u>20,241,192</u>	<u>28,846,035</u>	142.51%	<u>20,519,014</u>	120.37%
Expenditures					
Bond administration fees	1,200	-	0.00%	-	n/a
Total Expenditures	<u>1,200</u>	<u>-</u>	0.00%	<u>-</u>	n/a
Excess (deficiency) of revenues over expenditures	<u>20,239,992</u>	<u>28,846,035</u>	142.52%	<u>20,519,014</u>	120.37%
Other financing sources (uses)					
Transfers (to) from debt service fund	(7,869,000)	(7,729,858)	98.23%	(6,778,776)	91.02%
Transfers (to) from capital projects fund	(9,273,424)	(6,955,068)	75.00%	(19,725,052)	75.00%
Total other financing sources (uses)	<u>(17,142,424)</u>	<u>(14,684,926)</u>	85.66%	<u>(26,503,828)</u>	78.53%
Budgeted use of fund balance	(3,097,568)				
Net change in fund balance	<u>\$ -</u>	<u>14,161,109</u>		<u>(5,984,814)</u>	
Fund balance, July 1		<u>38,686,363</u>		<u>43,823,554</u>	
Fund balance, March 31	<u>\$ 52,847,472</u>			<u>\$ 37,838,740</u>	
Fund balance restricted for:					
School Construction	\$ 40,256,748			\$ 27,854,157	
Library Construction	2,212,207			1,060,796	
School Mitigation Fees	10,378,517			8,923,787	
Total fund balance	<u>\$ 52,847,472</u>			<u>\$ 37,838,740</u>	

FREDERICK COUNTY, MARYLAND
SCHOOL CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
FOR THE PERIOD FROM 7/01/18 TO 3/31/19
WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 3/31/18

	Amended Budget	Actual 3/31/19	% Actual to Budget	Actual 3/31/18	% Actual to Budget
Revenues					
Recordation taxes	\$ 5,873,755	\$ 4,590,054	78.15%	\$ 4,389,451	79.21%
Investment earnings	120,791	238,133	197.14%	108,632	339.48%
Total Revenues	<u>5,994,546</u>	<u>4,828,187</u>	80.54%	<u>4,498,083</u>	80.71%
Expenditures					
n/a	-	-	n/a	-	n/a
Total Expenditures	<u>-</u>	<u>-</u>	n/a	<u>-</u>	n/a
Excess (deficiency) of revenues over expenditures	<u>5,994,546</u>	<u>4,828,187</u>	80.54%	<u>4,498,083</u>	80.71%
Other financing sources (uses)					
Transfers (to) from debt service fund	(4,016,000)	(3,952,175)	98.41%	(3,782,485)	94.43%
Transfers (to) from capital projects fund	(2,179,000)	(1,634,250)	75.00%	(1,006,875)	75.00%
Total other financing sources (uses)	<u>(6,195,000)</u>	<u>(5,586,425)</u>	90.18%	<u>(4,789,360)</u>	89.55%
Budgeted use of fund balance	200,454				
Net change in fund balance	\$ <u> -</u>	(758,238)		(291,277)	
Fund balance, July 1		<u>12,653,576</u>		<u>11,639,452</u>	
Fund balance, March 31	\$ <u>11,895,338</u>			\$ <u>11,348,175</u>	

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2019

	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	2019 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
GENERAL GOVERNMENT								
Unallocated Project Total	C5555.5555.01	7,358.135	4,026,645	0	4,026,645	(3,331,490)	(7,358.135)	54.72%
Middletown Fire Station 7	C1006.1006.01	7,320,835	7,105,386	7,276,548	(171,162)	(215,449)	(44,287)	97.06%
* SCBA Replacements	C1008.1008.01	2,954	0	0	0	(2,954)	(2,954)	0.00%
* EOC/911 Backup Center Relocate	C1010.1010.01	1,180,223	1,180,223	549,951	630,272	0	(630,272)	100.00%
* PublicSafetyTrng Fac Burn Bldg	C1012.1012.01	943,649	943,649	872,141	71,508	0	(71,508)	100.00%
* Fire Apparatus	C1014.1014.01	4,577,222	4,534,925	4,570,570	(35,645)	(42,297)	(6,652)	99.08%
Rebanding-FRA (phase 2)	C1015.1015.01	130,885	32,721	26,190	6,531	(98,164)	(104,695)	25.00%
* DFRS-Mobile Data Terminals	C1016.1016.01	52,272	52,272	42,258	10,014	0	(10,014)	100.00%
* ALS Cardiac Monitors	C1018.1018.01	27,109	27,109	0	27,109	0	(27,109)	100.00%
* Animal Health Lab-Generator	C1019.1019.01	141,500	141,500	129,820	11,680	0	(11,680)	100.00%
PSTF Master Plan	C1020.1020.01	130,000	130,000	109,511	20,489	0	(20,489)	100.00%
Hayward Rd Fire Station	C1021.1021.01	9,810,588	168,800	3,523	165,277	(9,641,788)	(9,807,065)	1.72%
* FR portable radio replc enhnce	C1022.1022.01	5,140,000	4,440,000	4,476,019	(36,019)	(700,000)	(663,981)	86.38%
DFRS Records Mgmt sys	C1023.1023.01	624,000	0	0	0	(624,000)	(624,000)	0.00%
Sheriff Ofc InCar Video Cmras	C1024.1024.01	0	63,674	0	63,674	63,674	0	-
Surveillance Van	C1025.1025.01	0	25,750	0	25,750	25,750	0	-
* LEC Security Project	C1026.1026.01	275,213	275,213	275,095	118	0	(118)	100.00%
PSTF Parking	C1027.1027.01	60,000	45,000	59	44,941	(15,000)	(59,941)	75.00%
Green Valley Fire Station	C1028.1028.01	627,370	18,788	3,161	15,627	(608,582)	(624,209)	2.99%
DFRS MDT Replc	C1029.1029.01	350,000	262,500	0	262,500	(87,500)	(350,000)	75.00%
Fire apparatus veh replc	C1030.1030.01	689,498	577,350	586,477	(9,127)	(112,148)	(103,021)	83.73%
Sheriffs Ofc MDT Replc	C1031.1031.01	213,000	159,750	0	159,750	(53,250)	(213,000)	75.00%
Radio Sys SCADA upgrd	C1032.1032.01	945,000	708,750	0	708,750	(236,250)	(945,000)	75.00%
* IIT Systems- General	C2000.2000.01	1,997,677	1,593,082	1,159,068	434,014	(404,595)	(838,609)	79.75%
* Lan/Wan Upgrade FY09 ongoing	C2001.2001.01	1,249,016	1,232,971	1,190,851	42,120	(16,045)	(58,165)	98.72%
* Sec/Disaster Rcvry FY09ongoing	C2003.2003.01	253,391	237,141	193,247	43,894	(16,250)	(60,144)	93.59%
* Enterprise Software FY09ongoing	C2004.2004.01	297,694	247,694	222,475	25,219	(50,000)	(75,219)	83.20%
* Enterprise GIS FY09 ongoing	C2005.2005.01	1,084,618	1,084,618	281,030	803,588	0	(803,588)	100.00%
* Enterprise HardwareFY09ongoing	C2006.2006.01	1,201,059	1,101,059	1,034,718	66,341	(100,000)	(166,341)	91.67%
* Financial System FY09 ongoing	C2007.2007.01	500,000	500,000	1,751	498,249	0	(498,249)	100.00%
* Video Svcs ongoing replic/upgrd	C2008.2008.01	77,200	61,150	7,073	54,077	(16,050)	(70,127)	79.21%
* Treasury System	C2100.2100.01	161,008	161,008	0	161,008	0	(161,008)	100.00%
Land Management (Hansen V.8)	C2101.2101.01	3,763,120	3,708,870	3,585,435	123,435	(54,250)	(177,685)	98.56%
* LEAPS	C2102.2102.01	1,320,426	1,204,306	999,963	204,343	(116,120)	(320,463)	91.21%
* Emergency Comm Renovations	C2104.2104.01	150,000	75,000	52,342	22,658	(75,000)	(97,658)	50.00%
* ERP System- Software	C2105.2105.01	4,414,369	2,985,936	4,035,463	(1,049,527)	(1,428,433)	(378,906)	67.64%
EAM-Fleet Mgmt Sys-SW	C2106.2106.01	28,377	21,283	0	21,283	(7,094)	(28,377)	75.00%
* Mechanical Systems Subproject	C3001.3001.01	3,526,916	1,114,768	2,471,536	(1,356,768)	(2,412,148)	(1,055,380)	31.61%
* Life Safety Subproject	C3002.3002.01	298,351	8,351	178,780	(170,429)	(290,000)	(119,571)	2.80%
* Building Exterior Subproject	C3003.3003.01	1,063,127	153,956	717,156	(563,200)	(909,171)	(345,971)	14.48%
* Building Interior Subproject	C3004.3004.01	1,088,665	265,301	607,922	(342,621)	(823,364)	(480,743)	24.37%
* Grounds Subproject	C3005.3005.01	1,380,182	501,234	1,128,530	(627,296)	(878,948)	(251,652)	36.32%
* ADA Transition Plan	C3006.3006.01	301,426	1,426	342	1,084	(300,000)	(301,084)	0.47%
* Winch Hall systemic sub-proj	C3100.3100.01	22,202	0	22,202	0	(22,202)	(22,202)	100.00%
* 118N Mkt systemic sub-proj	C3101.3101.01	766,919	577,115	541,051	36,064	(189,804)	(225,868)	75.25%
* Taney Ave DOA sub-proj	C3103.3103.01	100,000	100,000	100,902	(902)	0	902	100.00%
* PointOfRocks library sub-proj	C3104.3104.01	152,000	0	25,805	(25,805)	(152,000)	(126,195)	0.00%
Detox Ctr Design sub-proj	C3105.3105.01	70,000	0	56,155	(56,155)	(70,000)	(13,845)	0.00%
300 Scholl's Lane	C3200.3200.01	1,286,635	92,047	47	92,000	(1,194,588)	(1,286,588)	7.15%
CitznsSvcs&Hsing->340 Mtv Relo	C3202.3202.01	887,000	912,000	437,757	474,243	25,000	(449,243)	102.82%
* Sagner Ave Renovations	C3203.3203.01	669,935	470,816	561,818	(91,002)	(199,119)	(108,117)	70.28%
* Walkersville Library	C4000.4000.01	6,954,633	5,627,347	5,648,013	(20,666)	(1,327,286)	(1,306,620)	80.92%
								81.21%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2019

Project#	PROJECT TO DATE			\$ BUDGET VARIANCES			% ACTUAL TO BUDGET		
	Total Amended Budget	Revenues	2019 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures	
Continue: General Government									
Myersville Library	C4001.4001.01	4,108,394	790,271	3,106,787	(2,316,516)	(3,318,123)	(1,001,607)	19.24%	75.62%
Health Dept Pkg Expansion	C5009.5009.01	862,800	99,800	73,211	26,589	(763,000)	(789,589)	11.57%	8.49%
Transit Facility Expansion	C5010.5010.01	5,446,967	141,808	60,387	81,421	(5,305,159)	(5,386,580)	2.60%	1.11%
331 Montevue Expansion	C5011.5011.01	100,000	100,000	22,421	77,579	0	(77,579)	100.00%	22.42%
Building and Space Utilization	C5012.5012.01	223,500	178,875	0	178,875	(44,825)	(223,500)	80.03%	0.00%
Subtotal General Government		86,407,060	50,291,440	47,423,360	2,868,080	(36,115,620)	(38,983,700)	58.20%	54.88%
BOARD OF EDUCATION									
Catoctin HS Geothermal Convers	C1012.1012.02	381	381	381	0	0	0	100.00%	100.00%
Wlkrsvle MS Chiller Rplc	C1024.1024.02	284,100	284,100	284,100	0	0	0	100.00%	100.00%
MonocacyMS HVAC Terminal Units	C1026.1026.02	614,000	16,811	18,911	(2,100)	(597,189)	(595,089)	2.74%	3.08%
New Midway ES Boiler Rplc	C1027.1027.02	356,000	0	0	0	(356,000)	(356,000)	0.00%	0.00%
Catoctin HS HVAC Rplc P1	C1028.1028.02	4,079,328	2,303,328	4,064,995	(1,761,667)	(1,776,000)	(14,333)	56.46%	99.65%
Woodsboro ES Boiler Rplc	C1029.1029.02	377,000	0	9,450	(9,450)	(377,000)	(367,550)	0.00%	2.51%
Middletown ES HVAC Rplc Gym AC	C1030.1030.02	377,000	191,552	316,800	(125,248)	(185,448)	(60,200)	50.81%	84.03%
33 TJ Drive Warehouse Roof	C1202.1202.02	75,105	281,079	75,104	205,975	205,974	(1)	374.25%	100.00%
Emmitsburg ES Roof Replacement	C1206.1206.02	560,000	311,593	425,880	(114,287)	(248,407)	(134,120)	55.64%	76.05%
TJHS Roof Replacement, Phase 1	C1209.1209.02	951,000	735,360	911,082	(175,722)	(215,640)	(39,918)	77.32%	95.80%
Hillcrest ES Roof Rplc Ph 2	C1210.1210.02	764,000	449,984	645,286	(195,302)	(314,016)	(118,714)	58.90%	84.46%
Valley ES Roof Replacement A-F	C1211.1211.02	396,000	0	14,144	(14,144)	(396,000)	(381,856)	0.00%	3.57%
Thurmont MS Roof Rplc	C1212.1212.02	609,000	0	16,419	(16,419)	(609,000)	(592,581)	0.00%	2.70%
MiddletownCampusRdwly impr dsgn	C1351.1351.02	186,090	186,090	186,089	1	0	(1)	100.00%	100.00%
7446 Hayward Rd SWM Upgrade	C1410.1410.02	251,529	251,529	251,529	0	0	0	100.00%	100.00%
Urbana HS Auditorium Repairs	C1412.1412.02	357,446	357,446	357,445	1	0	(1)	100.00%	100.00%
Hillcrest ES Window/Door Rplc	C1415.1415.02	379,200	379,200	379,200	0	0	0	100.00%	100.00%
Lincoln "A" Code Compliance	C1421.1421.02	407,000	366,300	407,000	(40,700)	(40,700)	0	90.00%	100.00%
Linganore HS WtrStrgTank Rplc	C1422.1422.02	100,000	0	11,067	(11,067)	(100,000)	(88,933)	0.00%	11.07%
Kempton ES WtrStrgTank Rplc	C1423.1423.02	942,000	42,160	42,160	0	(899,840)	(899,840)	4.48%	4.48%
Carroll Manor ES Window Rplc	C1424.1424.02	673,249	88,761	60,172	28,589	(584,488)	(613,077)	13.18%	8.94%
Brunswick HS Pvmt Repair-Ovrl	C1425.1425.02	1,260,000	882,232	1,220,336	(338,104)	(377,768)	(39,664)	70.02%	96.85%
Brunswick HS TennisCrtReconstr	C1426.1426.02	424,824	396,000	337,655	58,345	(28,824)	(87,169)	93.22%	79.48%
Middletown HS Gym Floor Rplc	C1427.1427.02	168,518	168,518	168,518	0	0	0	100.00%	100.00%
Fire Alarm Replacements	C1428.1428.02	380,000	0	332,496	(332,496)	(380,000)	(47,504)	0.00%	87.50%
Security Vestibules	C1429.1429.02	668,000	0	4,200	(4,200)	(668,000)	(663,800)	0.00%	0.63%
Underground Storage Tank Rmv	C1430.1430.02	93,858	93,858	93,858	0	0	0	100.00%	100.00%
Carroll Manor ES Sewge Pmp Stn	C1433.1433.02	571,000	0	3,953	(3,953)	(571,000)	(567,047)	0.00%	0.69%
WlkrsvleHS PvmtReconsLghtng	C1434.1434.02	1,400,000	0	32,913	(32,913)	(1,400,000)	(1,367,087)	0.00%	2.35%
Playgrnds-Monocacy & Valley ES	C1435.1435.02	230,000	56,250	199,352	(143,102)	(173,750)	(30,648)	24.46%	86.67%
RockCreekSchoolFeasibilityStudy	C1500.1500.02	3,752,421	1,352,011	1,435,532	(83,521)	(2,400,410)	(2,316,889)	36.03%	38.26%
Design Fees - Future Projects	C1501.1501.02	169,493	169,493	19,263	150,230	0	(150,230)	100.00%	11.37%
Hayward Rd Bus Facility	C1520.1520.02	823,895	617,921	60,514	557,407	(205,974)	(763,381)	75.00%	7.34%
IT Equip Rplc	C1530.1530.02	900,000	450,000	600,000	(150,000)	(450,000)	(300,000)	50.00%	66.67%
Contingency	C1550.1550.02	1,217,778	520,000	0	520,000	(697,778)	(1,217,778)	42.70%	0.00%
Sugarloaf ES	C1602.1602.02	40,451,763	40,145,763	36,998,926	3,146,837	(306,000)	(3,452,837)	99.24%	91.46%
Butterfly Ridge ES	C1603.1603.02	45,586,732	33,292,742	40,390,830	(7,098,088)	(12,293,990)	(5,195,902)	73.03%	88.60%
Waverly ES - Addition	C1604.1604.02	4,736,859	3,602,644	323,547	3,279,097	(1,134,215)	(4,413,312)	76.06%	6.83%
Urbana ES - Replacement	C1605.1605.02	14,511,000	6,096,100	2,786,258	3,309,842	(8,414,900)	(11,724,742)	42.01%	19.20%
Liberty ES - Modernization	C1606.1606.02	200,000	150,000	102,562	47,438	(50,000)	(97,438)	75.00%	51.28%

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2019

	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET		
		Total Amended Budget	Revenues	2019 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
Continued: Board of Education									
C1607.1607.02	C1607.1607.02	3,069,924	2,302,443	118,662	2,183,781	(767,481)	(2,951,262)	75.00%	3.87%
Oakdale MS Addition	C1701.1701.02	800,000	600,000	0	600,000	(200,000)	(800,000)	75.00%	0.00%
Frederick HS Replacement	C1801.1801.02	81,114,445	76,586,921	78,838,912	(2,251,991)	(4,527,524)	(2,275,533)	94.42%	97.19%
Brunswick HS Addtn/Renov	C1802.1802.02	200,000	150,000	0	150,000	(50,000)	(200,000)	75.00%	0.00%
Portables 2017-2018	C1904.1904.02	500,000	500,000	500,000	0	0	0	100.00%	100.00%
Portables FY2019	C1905.1905.02	500,000	75,000	264,007	(189,007)	(425,000)	(235,993)	15.00%	52.80%
Subtotal Board of Education		216,469,948	174,453,575	173,309,508	1,144,067	(42,016,373)	(43,160,440)	80.59%	80.06%
FRED. COMMUNITY COLLEGE									
AWTC/Monroe Avenue	C6001.6001.02	1,461,430	1,468,488	1,416,445	52,043	7,058	(44,985)	100.48%	96.92%
Classroom/Student Center Bldg	C6003.6003.02	9,998,365	9,998,365	9,618,606	379,759	0	(379,759)	100.00%	96.20%
Building E - Renov/Addn	C6006.6006.02	2,841,492	175,494	43,581	131,913	(2,665,998)	(2,797,911)	6.18%	1.53%
Science/Tech Hall Renov-FCC	C6201.6201.02	3,939,840	3,932,376	3,939,840	(7,464)	(7,464)	0	99.81%	100.00%
FCC Building B Renovation	C6202.6202.02	8,408,464	6,127,506	6,046,616	80,890	(2,280,958)	(2,361,848)	72.87%	71.91%
Monroe Reconfiguration	C6203.6203.02	6,703,862	6,442,380	6,378,236	64,144	(261,482)	(325,626)	96.10%	95.14%
Jefferson Hall Bldg J Reconfig	C6204.6204.02	1,804,925	604,925	1,215,112	(610,187)	(1,200,000)	(589,813)	33.52%	67.32%
Technology Upgrade	C6500.6500.02	2,054,418	1,979,418	1,613,027	366,391	(75,000)	(441,391)	96.35%	78.52%
Classroom Technology Upgrades	C6501.6501.02	1,150,000	1,112,500	980,188	132,312	(37,500)	(169,812)	96.74%	85.23%
FCC Systemics	C6503.6503.02	7,588,112	5,521,387	4,154,024	1,367,363	(2,066,725)	(3,434,088)	72.76%	54.74%
Wayfinding & Campus Signage	C6506.6506.02	819,211	819,211	819,211	0	0	0	100.00%	100.00%
Subtotal Frederick Community College		46,770,119	38,182,050	36,224,886	1,957,164	(8,588,069)	(10,545,233)	81.64%	77.45%
ROADS & BRIDGES									
* Ball Road Bridge	C6000.6000.01	1,292,845	1,074,777	1,053,566	21,211	(218,068)	(239,279)	83.13%	81.49%
* Boyers Mill Road Bridge	C6002.6002.01	1,250,800	1,021,250	1,147,726	(126,476)	(229,550)	(103,074)	81.65%	91.76%
* Ijamsville Rd Phase 1A & 1B	C6003.6003.01	9,619,811	9,414,912	9,539,177	(124,265)	(204,899)	(80,634)	97.87%	99.16%
Gas House Pike Bridge	C6007.6007.01	4,517,200	1,050,000	1,102,907	(52,907)	(3,467,200)	(3,414,293)	23.24%	24.42%
Reels Mill Road Bridge	C6008.6008.01	5,615	5,615	164	5,451	0	(5,451)	100.00%	2.92%
Hessong Road Bridge	C6009.6009.01	378,300	33,600	85,771	(52,171)	(344,700)	(292,529)	8.88%	22.67%
Hoovers Mill Rd Bridge 15-11	C6010.6010.01	263,700	12,300	153,736	(141,436)	(251,400)	(109,964)	4.66%	58.30%
Hornets Nest Rd Br	C6011.6011.01	226,000	19,650	197,044	(177,394)	(206,350)	(28,956)	8.69%	87.19%
Deck Replc Old Fred & Thurston	C6201.6201.01	1,901,369	1,760,171	1,828,202	(68,031)	(141,198)	(73,167)	92.57%	96.15%
IjamsvilleRd Corridor Imp Phll	C6300.6300.01	7,561,023	5,400,026	7,076,067	(1,676,041)	(2,160,997)	(484,956)	71.42%	93.59%
GasHousePike-fr CityLmt toBoyr	C6303.6303.01	4,021,200	915,600	1,123,865	(208,265)	(3,105,600)	(2,897,335)	22.77%	27.95%
Boyers Mill Road	C6304.6304.01	26,557,182	7,661,557	10,893,647	(3,232,090)	(18,895,625)	(15,663,535)	28.85%	41.02%
* MD 85@I-270 Short Term Imp	C6305.6305.01	465,837	5,031	111,149	(106,118)	(460,806)	(354,688)	1.08%	23.86%
White Rock Subdvn Imprv	C6307.6307.01	171,200	15,900	4,583	11,317	(155,300)	(166,617)	9.29%	2.68%
Monocacy Blvd/US 15	C6700.6700.01	59,263	59,263	1	0	(1)	(1)	100.00%	100.00%
MD 85 Improvements	C6701.6701.01	1,100,000	0	1,100,000	(1,100,000)	(1,100,000)	0	0.00%	100.00%
* Pavement Reconstruction	C6711.6711.01	2,348,493	1,073,858	1,087,998	(14,140)	(1,274,635)	(1,260,495)	45.73%	46.33%
* Pavement Rehabilitation	C6712.6712.01	23,851,633	10,271,583	13,742,407	(3,470,824)	(13,580,050)	(10,109,226)	43.06%	57.62%
* Pavement Preservation	C6713.6713.01	22,826,895	20,357,369	13,090,967	7,266,402	(2,469,526)	(9,735,928)	89.18%	57.35%
* HighwayNetworkSystemic-General	C6720.6720.01	3,872,000	2,422,000	3,644,810	(1,222,810)	(1,450,000)	(227,190)	62.55%	94.13%

**FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND**

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2019**

FREDERICK COUNTY, MARYLAND
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS
PROJECT TO DATE MARCH 31, 2019

	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	2019 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
MUNICIPAL								
SHA - Jefferson Streetscape	C8000.8000.02	0	37,500	0	37,500	37,500	0	-
MD 75 Truck Turnarounds	C8001.8001.02	470,000	164,424	341,923	(177,499)	(305,576)	(128,077)	34.98%
Frederick Municipal Airport	C9000.9000.02	490,549	383,082	363,422	19,660	(107,467)	(127,127)	78.09%
Monocacy Blvd.	C9001.9001.02	10,850,000	2,785,000	7,840,141	(5,055,141)	(8,065,000)	(3,009,859)	25.67%
Emmitsburg Pedestrian Safety E	C9003.9003.02	140,000	140,000	0	140,000	0	(140,000)	100.00%
Moser Rd Sidewalk	C9004.9004.02	100,000	100,000	100,000	0	0	0	100.00%
Subtotal Municipal Projects		12,050,549	3,610,006	8,645,486	(5,035,480)	(8,440,543)	(3,405,063)	29.96%
OTHER								71.74%
Reserve for Future Years	C9999.9999.01	2,838,853	1,878,794	0	1,878,794	(960,059)	(2,838,853)	66.18%
Subtotal Other		2,838,853	1,878,794	0	1,878,794	(960,059)	(2,838,853)	66.18%
TOTAL		563,983,958	\$ 376,391,731	\$ 378,438,579	\$ (2,046,848)	\$ (187,592,227)	\$ (185,545,379)	66.74%
								67.10%

**Of the \$7.3M in the unallocated project, \$1.0M is restricted revenue (parks recordation or school/library impact fees) and \$3.7M is unissued bonds.