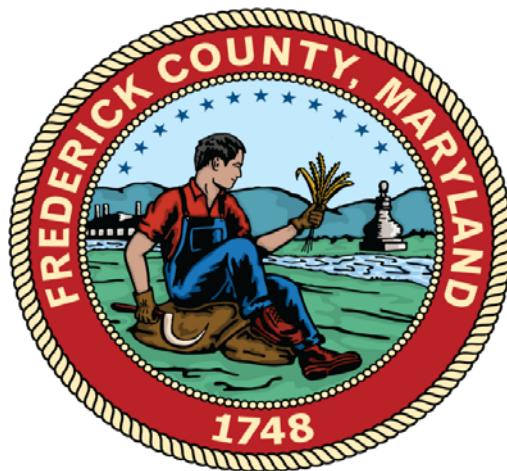


# **Frederick County Maryland**

**Fiscal Year 2019**

**Second Quarter Financial Analysis  
Reporting Financial Results for the Six Months  
Ended December 31, 2018**



**Prepared By:  
Accounting Department  
Finance Division**

**FREDERICK COUNTY, MARYLAND**  
**Fiscal Year 2019 Second Quarter Financial Analysis**  
**Reporting Financial Results for the Six Months Ended December 31, 2018**

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**EXECUTIVE OVERVIEW**  
**SECOND QUARTER FINANCIAL HIGHLIGHTS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

**General Fund - Budgetary Basis (summary is on Page 10, details are on Pages 11-15)**

	<u>Amended Budget</u>	<u>Actual 12/31/2018</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/2017</u>	<u>% Actual to Budget</u>
Total revenues	\$ 581,929,416	\$ 419,449,707	72.08%	\$ 395,582,045	71.86%
Total expenditures	547,233,987	264,322,577	48.30%	252,960,486	48.41%
Total other financing sources (uses)	(66,669,009)	(31,507,186)	47.26%	(29,898,985)	47.40%
Budgeted use of fund balance	31,973,580	-		-	
Net change in fund balance	\$ -	\$ 123,619,944		\$ 112,722,574	

***Additional Information:***

***Highlights relating to revenue variances from budget are as follows:***

Total revenues are \$419.5 million, which is 72.08% of budget as compared to this same time last year which was \$395.6 million or 71.86% of budget. This is a positive variance of about \$23.9 million. Property taxes are \$321 million (101.35% of budget) which is \$15.5 million higher than last fiscal year. As of December 31, 2018, income tax revenue is \$70.2 million or 31.92% of budget as compared to \$64.8 million or 31.31% of budget last year. This \$5.4 million increase is primarily due to the August and September income tax distributions coming in marginally higher than anticipated. Three of the four largest payments are distributed in the third and fourth quarter of the fiscal year. Overall, we anticipate income tax revenue to come in at budget by the end of FY19.

Investment income as of December 31, 2018 is \$2.3 million which is 152.37% of budget. This positive variance is primarily due to an increase in pooled cash combined with the increase in interest rates.

Recordation tax is at \$11.6 million or 56.55% of budget which exceeds the six month benchmark and it is projected to have a positive budget variance at year end. As of this same period last year, recordation tax was at \$10.6 million or 54.68% of budget.

***Highlights relating to expenditure variances from budget are as follows:***

Total expenditures are at 48.27% of budget for the six months ended December 31, 2018. This favorable variance is a result of overall operating expenditures being at or below budget.

***Highlights relating to other financing sources/uses are as follows:***

Other financing sources/(uses) are at \$ (31.5) million compared to \$ (29.9) million at this point last year. The primary reason for this negative variance is an increase in the transfer to the Capital Projects Fund (\$848,000), Debt Service Fund (\$733,000), and the Housing Initiatives Fund (\$264,500) with no offsetting transfers into the General Fund from other funds.

**EXECUTIVE OVERVIEW**  
**SECOND QUARTER FINANCIAL HIGHLIGHTS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

**Agricultural Preservation Special Revenue Fund - Budgetary Basis (details are on Page 16)**

	<b>Amended Budget</b>	<b>Actual 12/31/2018</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/2017</b>	<b>% Actual to Budget</b>
Total revenues	\$ 16,653,935	\$ 7,710,755	46.30%	\$ 3,936,495	27.12%
Total expenditures	14,390,667	3,699,157	25.71%	771,943	6.35%
Total other financing sources (uses)	(2,263,268)	(1,889,675)	83.49%	(1,837,878)	77.88%
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ 2,121,923</u></u>		<u><u>\$ 1,326,674</u></u>	

***Additional Information:***

***Highlights relating to revenue variances from budget are as follows:***

Year-to-date, agricultural transfer tax collections total \$81,467. Easements funded by the Maryland Agricultural Land Preservation Foundation (MALPF) are expected to be acquired in the second half of FY19. Transfer tax collections are deferred and recorded as revenue as expenditures are incurred. Revenue for this program is budgeted as agricultural transfer tax revenue and appropriated fund balance.

Current year agricultural transfer tax revenues are at .24% of budget, reflecting only recoverable administrative costs to date. Department of Natural Resources includes the Rural Legacy and Conservation Reserve Enhancement Programs(CREP) budgeted at \$5.1 million and \$3 million respectively. Rural legacy funds totaling \$1.1 million were received in the first half of FY19 and were used to acquire one permanent agricultural preservation easement. CREP funds totaling \$3.1 million were received in the first half of FY19 for six properties. Two of the six properties have settled and the remaining are projected to settle during the third quarter.

Investment earnings of \$124,494 include \$86,512 in earnings from pooled invested cash balances. The remaining earnings are generated from investments held to finance future Installment Purchase Agreement (IPA) debt service principal payments.

***Highlights relating to expenditure variances from budget are as follows:***

Total expenditures, as shown above, are at 25.71% of budget for the six months ended December 31, 2018. Land expense is at 25.43% of budget and includes a rural legacy easement acquisition, two critical farm settlements, two conservation easements and three IPAs. Additional settlements are planned to occur during the second half of the fiscal year.

***Highlights relating to other financing sources variances from budget are as follows:***

Other financing sources are currently at 83.49% of budget at December 31, 2018. This is slightly higher than the December 31, 2017 percentage due to the amount of October interest payments for the IPAs.

**EXECUTIVE OVERVIEW**  
**THIRD QUARTER FINANCIAL HIGHLIGHTS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

**Debt Service Fund - Budgetary Basis (details are on Page 17)**

	<b>Amended Budget</b>	<b>Actual 12/31/18</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/17</b>	<b>% Actual to Budget</b>
Total revenues	\$ 1,197,739	\$ 1,668,336	139.29%	\$ 13,611	1.07%
Total expenditures	66,446,590	47,614,540	71.66%	39,948,628	69.23%
Total other financing sources (uses)	58,171,200	31,972,589	54.96%	30,687,879	55.33%
Budgeted use of fund balance	<u>7,077,651</u>	<u>-</u>			
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ (13,973,615)</u></u>		<u><u>\$ (9,247,138)</u></u>	

***Additional Information:***

***Highlights relating to revenue variances from budget are as follows:***

For the six months ended December 31, 2018 total revenues are exceeding the budget benchmark at 139.29%. This is due to investment earnings related to invested bond proceeds that were not anticipated in the budget. The majority of these earnings are due to the investments related to the 2017A Crossover Refunding Bonds, all of which are restricted to the payment of the debt service on the refunded bonds until the crossover date of February 1, 2020.

***Highlights relating to expenditure variances from budget are as follows:***

Total expenditures are at 71.66% of budget for the six months ended December 31, 2018. General obligation bond payments increased by \$7.79 million. This is primarily due to the issuance of the 2018A bonds in March, 2018 (\$4.38 million) and an increase in the maturity payments for the 2012 Refunding Bonds (\$3.46 million).

The Installment Purchase Agreement (IPA) payments are at 54.77% of budget. Payments of \$1.56 million remaining in May will absorb the majority of the remaining budget. Of that amount, \$1.49 million will be paid for maturing issues. The budget increase from FY18 was a result of additional funding for anticipated new debt issues that did not materialize in the first half of FY19.

Debt Service for capital leases increased as a result of the lease financing that closed in November of 2018. Debt issue costs were higher in FY18 due to the issuance of bonds. The FY19 issue costs were the result of the new lease financing and installment purchase agreement closings.

***Highlights relating to other financing sources/uses are as follows:***

Other financing sources reflect the transfer of funds required to meet expenses. Capital lease proceeds of \$47,500 are used for the payment of issue costs.

***Change in Fund Balance:***

The negative \$13.97 million decrease in fund balance as of December 31, 2018 is a result of the timing of the General Fund transfers. General Fund transfers are record as a percentage of budget. The majority of debt service payments for the General Fund are paid in the first half of the year. The \$42.0 million of budgeted General Fund transfers will be adequate to cover expenses for FY19.

***Future Debt Issuance:***

The County is in the planning stages of issuing bonds in the fall of 2019 to finance capital projects.

**EXECUTIVE OVERVIEW**  
**SECOND QUARTER FINANCIAL HIGHLIGHTS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

**Water and Sewer Enterprise Fund - (details are on Page 18)**

	<b>Amended Budget</b>	<b>Actual 12/31/2018</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/2017</b>	<b>% Actual to Budget</b>
Total operating revenues	\$ 35,536,134	\$ 19,840,508	55.83%	\$ 18,750,509	56.03%
Total operating expenses	<u>40,987,548</u>	<u>19,612,994</u>	47.85%	<u>18,143,350</u>	45.96%
Operating income (loss)	<u>(5,451,414)</u>	<u>227,514</u>	n/a	<u>607,159</u>	n/a
Nonoperating revenues (expenses)	<u>(4,011,839)</u>	<u>(1,011,449)</u>	25.21%	<u>(2,595,752)</u>	75.16%
Income (loss) before Capital Contributions	<u>\$ (9,463,253)</u>	<u>\$ (783,935)</u>	8.28%	<u>\$ (1,988,593)</u>	21.01%
Net Position as of December 31		<u>\$ 579,984,259</u>		<u>\$ 547,288,326</u>	

**Additional Information:**

**Highlights relating to operating revenue variances from budget are as follows:**

Operating revenues as of December 31, 2018 were \$19.8 million, representing 55.8% of the budget and are anticipated to continue on track to come in at or slightly above budget. The favorable variances are due to higher than anticipated water & sewer charges, meter revenues, and inspection fees.

**Highlights relating to operating expense variances from budget are as follows:**

Operating expenses as of December 31, 2018 were \$19.6 million, representing 47.9% of the budget. Depreciation and supplies are slightly above budget while all other expenses are below the budget benchmark. Depreciation's unfavorable variance can be attributed to estimates being based on prior years assets combined with what the capital projects management may think will close or remain open.

Nonoperating revenues (expenses) are mostly comprised of investment earnings offset by interest expense paid on debt service. They also include expenses related to non-capitalizable activities which are primarily funded by reserves or outside contributions. These expenses had primarily been recorded at year end in the prior financial system.

**Solid Waste Management Enterprise Fund - (details are on Page 19)**

	<b>Amended Budget</b>	<b>Actual 12/31/2018</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/2017</b>	<b>% Actual to Budget</b>
Total operating revenues	\$ 23,209,440	\$ 18,916,236	81.50%	\$ 17,500,445	71.73%
Total operating expenses	<u>22,333,881</u>	<u>11,531,740</u>	51.63%	<u>10,373,808</u>	45.52%
Operating income (loss)	<u>875,559</u>	<u>7,384,496</u>	843.40%	<u>7,126,637</u>	444.22%
Nonoperating revenues (expenses)	<u>(175,925)</u>	<u>379,646</u>	n/a	<u>31,537</u>	n/a
Income (loss) before Transfers	<u>\$ 699,634</u>	<u>\$ 7,764,142</u>	1109.74%	<u>\$ 7,158,174</u>	554.35%
Net Position as of December 31		<u>\$ 53,014,406</u>		<u>\$ 53,085,771</u>	

**Additional Information:**

**Highlights relating to operating revenue variances from budget are as follows:**

For the six months ended December 31, 2018 total operating revenues were 81.5% of budget. This favorable variance is largely due to the timing of the collection of the system benefit charge of \$9.8 million in July 2018. Recycling and tipping fee revenues are above the 50% budget benchmark showing at 94% and 61.43% respectively. It is anticipated that overall operating revenues will be at budget at year end.

**Highlights relating to operating expense variances from budget are as follows:**

Operating expenses were 51.63% of budget as of December 31, 2018. This unfavorable variance is largely due to higher than anticipated transfer expense as well as depreciation.

Nonoperating revenues (expenses) are comprised of investment earnings offset by interest expense paid on debt service and are above their budget benchmark at December 31, 2018.

**EXECUTIVE OVERVIEW**  
**SECOND QUARTER FINANCIAL HIGHLIGHTS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

**Comprehensive Care Facilities Fund - (details are on Page 20)**

	<b>Amended Budget</b>	<b>Actual 12/31/2018</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/2017</b>	<b>% Actual to Budget</b>
Total operating revenues	\$ 26,519,789	\$ 13,708,933	51.69%	\$ 13,051,415	51.77%
Total operating expenses	<u>25,778,240</u>	<u>13,067,081</u>	50.69%	<u>12,365,196</u>	53.03%
Operating income (loss)	<u>741,549</u>	<u>641,852</u>	86.56%	<u>686,219</u>	36.20%
Nonoperating revenues (expenses)	<u>(741,549)</u>	<u>(374,086)</u>	50.45%	<u>(377,225)</u>	50.05%
Income (loss) before Transfers	<u>\$ -</u>	<u>\$ 267,766</u>	n/a	<u>\$ 308,994</u>	n/a
Net Position as of December 31		<u>\$ 656,171</u>		<u>\$ 463,749</u>	

***Additional Information:***

***Highlights relating to operating revenue variances from budget are as follows:***

Operating revenues as of December 31, 2018 were \$13.7 million, representing 51.6% of the budget. The favorable variance can be attributed to higher than anticipated revenues due to changes in payor mix and higher than anticipated census.

***Highlights relating to operating expense variances from budget are as follows:***

Operating expenses as of December 31, 2018 were \$13 million, representing 50.69% of the budget. Depreciation expense is higher than anticipated due to timing of capitalization. Operating expenses are right at the budget benchmark.

Nonoperating revenues (expenses) are comprised of interest expense paid on debt service and are at the budget benchmark.

**EXECUTIVE OVERVIEW**  
**SECOND QUARTER FINANCIAL HIGHLIGHTS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

**Fleet Services Internal Service Fund - (details are on Page 21)**

	<b>Amended Budget</b>	<b>Actual 12/31/2018</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/2017</b>	<b>% Actual to Budget</b>
Total operating revenues	\$ 13,451,270	\$ 6,389,151	47.50%	\$ 6,110,513	46.64%
Total operating expenses	<u>10,927,672</u>	<u>6,169,858</u>	56.46%	<u>5,269,994</u>	47.76%
Operating income (loss)	2,523,598	219,293	8.69%	840,519	40.64%
Nonoperating revenues (expenses)	416,000	172,573	41.48%	173,051	42.05%
Transfers (to) from General Fund	851,236	426,085	50.05%	686,466	68.00%
Transfers (to) from Other Funds	<u>382,630</u>	<u>113,897</u>	29.77%	<u>130,778</u>	53.42%
Change in Net Position	<u>\$ 4,173,464</u>	<u>\$ 931,848</u>	22.33%	<u>\$ 1,830,814</u>	49.03%
Net Position as of December 31		<u>\$ 23,504,205</u>		<u>\$ 21,205,347</u>	

**Additional Information:**

**Highlights relating to operating revenue variances from budget are as follows:**

Operating revenues as of December 31, 2018 are 47.50% of budget. This unfavorable variance is due to lower than anticipated fleet commercial and fleet accident revenue.

**Highlights relating to operating expense variances from budget are as follows:**

Total operating expenses as of December 31, 2018 are 56.46% of budget. This unfavorable variance is due to higher than anticipated depreciation expense.

Nonoperating revenues consist primarily of investment income, gain or loss on sale of assets, and insurance recoveries and are below their December 31, 2018 benchmark.

**Voice Services Internal Service Fund (details are on Page 22)**

	<b>Amended Budget</b>	<b>Actual 12/31/2018</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/2017</b>	<b>% Actual to Budget</b>
Total operating revenues	\$ 1,140,000	\$ 555,724	48.75%	\$ 582,463	51.09%
Total operating expenses	<u>1,183,951</u>	<u>546,388</u>	46.15%	<u>517,398</u>	47.28%
Operating income (loss)	(43,951)	9,336	-21.24%	65,065	142.51%
Nonoperating revenues (expenses)	2,100	11,853	564.43%	5,184	246.86%
Change in Net Position	<u>\$ (41,851)</u>	<u>\$ 21,189</u>	-50.63%	<u>\$ 70,249</u>	147.10%
Net Position as of December 31		<u>\$ 1,211,872</u>		<u>\$ 1,138,369</u>	

**Additional Information:**

**Highlights relating to operating revenue variances from budget are as follows:**

For the six months ended December 31, 2018 operating revenues are 48.75% of budget. This unfavorable variance is due to lower than anticipated budgeted service requests.

**Highlights relating to operating expense variances from budget are as follows:**

Total operating expenses are 46.15% of budget. This favorable variance is due to lower than anticipated operating, supplies and repairs and maintenance expenses.

Nonoperating revenues consist of investment and miscellaneous income and are at 564.42% of budget. This favorable variance is primarily due to the increase in interest rates.

**EXECUTIVE OVERVIEW**  
**SECOND QUARTER FINANCIAL HIGHLIGHTS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

**Parks Acquisition & Development Fund - Budgetary Basis (details are on Page 23)**

	<b>Amended Budget</b>	<b>Actual 12/31/2018</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/2017</b>	<b>% Actual to Budget</b>
Total revenues	\$ 4,448,302	\$ 2,657,527	59.74%	\$ 2,332,507	55.52%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	<u>(4,448,302)</u>	<u>(5,113,087)</u>	114.94%	<u>(62,123)</u>	1.48%
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ (2,455,560)</u></u>		<u><u>\$ 2,270,384</u></u>	

***Additional Information:***

***Highlights relating to revenue variances from budget are as follows:***

For the six months ended December 31, 2018, recordation tax collections are at 56.74% of the annual budget amount. With a balance of \$2.5 million, collections thus far in FY19 are \$227,248 greater than the same period in FY18.

Investment earnings are at 366.44% and are more than double compared to this time last year. This increase is attributable to an increase in the monthly average cash balance as well as increases in the monthly interest rate.

***Highlights relating to expenditure variances from budget are as follows:***

Due to the creation of the Debt Service Fund in July of 2016 debt service expenses are now reported as an Other Financing Sources (Uses) and not as an expenditure.

***Highlights relating to other financing sources (uses) variances from budget are as follows:***

Debt service payments are at 69.66% of budget for the six months ended December 31, 2018 due to timing of those payments. Debt service expenditures are expected to be at 100% of budget by June 30, 2019.

The FY19 budget includes a \$10 million transfer to capital projects. As of December 31, 2018, \$5,011,390 or 50% has been transferred.

**EXECUTIVE OVERVIEW**  
**SECOND QUARTER FINANCIAL HIGHLIGHTS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

**Impact/School Construction Fee Fund - Budgetary Basis (details are on Page 24)**

	<b>Amended Budget</b>	<b>Actual 12/31/2018</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/2017</b>	<b>% Actual to Budget</b>
Total revenues	\$ 20,241,192	\$ 20,005,142	98.83%	\$ 12,444,140	73.00%
Total expenditures	1,200	-	n/a	-	n/a
Total other financing sources (uses)	<u>(20,239,992)</u>	<u>(12,073,740)</u>	59.65%	<u>(19,632,205)</u>	115.16%
Net change in fund balance	<u>    -</u>	<u>    7,931,402</u>		<u>    (7,188,065)</u>	

**Additional Information:**

**Highlights relating to revenue variances from budget are as follows:**

For the six months ended December 31, 2018 impact fee revenues are at 85.66% of the annual budget amount. With a balance of \$13.6 million, impact fee revenues thus far are \$4.3 million greater than the same period in FY18, which is an increase of 46.68%. This positive variance is a result of increased permits issued for all housing types, the majority of which are single family dwelling - attached.

With a balance of \$5.9 million, school construction fee revenues thus far have more than doubled compared to the same period in FY18 and are exceeding the budget at 147.36%. This positive variance is related to increased developer activity resulting in more plats being recorded.

Investment earnings of \$490,050 are exceeding budget as of December 31, 2018. This balance is a \$256,935 increase over the same period in FY18 due to an increase in pooled cash balances as well as an increase in interest rates.

**Highlights relating to expenditure variances from budget are as follows:**

Due to the creation of the Debt Service Fund in July of 2016 debt service expenses are now reported as an Other Financing Sources (Uses) and not as an expenditure.

**Highlights relating to other financing sources (uses) variances from budget are as follows:**

Debt service payments for the six months ended December 31, 2018 are at 94.71% of budget due to timing of debt service payments. Debt service expenditures will be at 100% of budget at the end of FY19.

The FY19 budget includes a \$9.3 million transfer to capital projects. As of December 31, 2018, \$4,636,712 or 50% has been transferred.

**School Construction Fund - Budgetary Basis (details are on Page 25)**

	<b>Amended Budget</b>	<b>Actual 12/31/2018</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/2017</b>	<b>% Actual to Budget</b>
Total revenues	\$ 5,994,546	\$ 3,462,611	57.76%	\$ 3,092,506	55.49%
Total expenditures	-	-	n/a	-	n/a
Total other financing sources (uses)	<u>(5,994,546)</u>	<u>(2,220,791)</u>	37.05%	<u>(1,961,958)</u>	35.20%
Net change in fund balance	<u>    -</u>	<u>    1,241,820</u>		<u>    1,130,548</u>	

**Additional Information:**

**Highlights relating to revenue variances from budget are as follows:**

For the six months ended December 31, 2018, recordation tax collections are at 56.41% of the annual budget amount. With a balance of \$3.3 million, collections thus far in FY19 are greater than the same period in FY18.

Investment earnings of \$149,174 are exceeding budget as of December 31, 2018. This balance is a \$86,645 increase over the same period in FY18 due to an increase in pooled cash balances as well as an increase in interest rates.

**Highlights relating to expenditure variances from budget are as follows:**

Due to the creation of the Debt Service Fund in July of 2016 debt service expenses are now reported as an Other Financing Sources (Uses) and not as an expenditure.

**Highlights relating to other financing sources (uses) variances from budget are as follows:**

Debt service payments for the six months ended December 31, 2018 are at 28.17% of budget due to timing of debt service payments. Debt service payments will be at 100% of budget by June 30, 2019.

The FY19 budget includes a \$2.2 million transfer to capital projects. As of December 31, 2018, \$1.1 million or 50% has been transferred.

**EXECUTIVE OVERVIEW**  
**SECOND QUARTER FINANCIAL HIGHLIGHTS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**

**Capital Projects Fund - Budgetary Basis (details begin on Page 26-30)**

	Project To Date December 31, 2018				% Actual Expenditures to Budget
	Amended Budget	Actual Revenues	Actual Expenditures		
General Government	\$ 87,605,270	\$ 50,590,883	\$ 46,000,733		52.51%
Board of Education	220,441,544	175,936,313	173,806,096		78.84%
Frederick Community College	56,988,292	44,704,966	41,628,638		73.05%
Roads & Bridges	129,039,915	67,530,544	72,363,500		56.08%
Parks	43,942,677	18,480,459	31,637,076		72.00%
Watershed Restoration	27,904,775	16,531,926	8,923,173		31.98%
Municipal	12,450,549	4,022,124	8,273,732		66.45%
Reserve for Future Years	2,838,853	2,409,602	-		0.00%
Total Projects	<u>\$ 581,211,875</u>	<u>\$ 380,206,817</u>	<u>\$ 382,632,947</u>		<u>65.83%</u>

***Additional Information:***

***Highlights relating to revenues are as follows:***

Revenues recorded as of December 31, 2018, are summarized below. Separate columns are used to display the portion of revenue applicable to the General Fund with the remaining from special revenue funds or outside sources.

<b>Revenue Source</b>	<b>General Fund</b>	<b>Other</b>	<b>Total</b>
Transfers from Other Funds (Paygo)	\$ 73,144,225	\$ 66,734,360	\$ 139,878,585
General Obligation Bonds	157,686,256	20,643,819	178,330,075
Federal & State Grants	-	50,765,194	50,765,194
Miscellaneous	-	11,232,963	11,232,963
Total Revenues as of December 31	<u>\$ 230,830,481</u>	<u>\$ 149,376,336</u>	<u>\$ 380,206,817</u>

The Maryland Board of Public Works budgeted \$19 million in FY19 for school construction projects. The County has received \$15.9 million of the FY19 budget (\$8.1M Sugarloaf, \$4.6M Butterfly Ridge, \$2.9M systemic projects). The outstanding balance includes various Board of Education systemic projects.

***Highlights relating to expenditures are as follows:***

Of the \$382.6 million in expenditures to date, \$49.2 million is comprised of outstanding encumbrances. The majority of outstanding encumbrances relate to Othello and Utica parks projects (\$20M), pavement management projects (\$9M), Boyers Mill Road (\$2.3M), watershed restoration (\$2.6M), Myersville Library (\$2M), ERP system software (\$1.3M), land management software upgrade (\$1.1M), and maintenance systemic projects (\$1.4M).

**FREDERICK COUNTY, MARYLAND**  
**GENERAL FUND - SUMMARY**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

	<b>Amended Budget</b>	<b>Actual 12/31/18</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/17</b>	<b>% Actual to Budget</b>
<b>Revenues</b>					
Local property taxes	\$ 316,778,390	\$ 321,054,016	101.35%	\$ 305,494,466	101.21%
Local income taxes	219,803,105	70,171,773	31.92%	64,772,716	31.31%
Other local taxes					
Recordation	20,557,616	11,626,053	56.55%	10,604,657	54.68%
Other local taxes	1,600,200	823,279	51.45%	884,476	57.06%
Grants from federal government	299,239	148,789	49.72%	124,715	37.68%
Grants from state government					
Highway user	1,980,651	2,178,467	109.99%	1,304,643	65.87%
Other state grants	1,912,533	1,317,256	68.87%	1,311,611	75.66%
Investment earnings	1,500,011	2,285,617	152.37%	994,341	331.43%
Charges for services	9,496,637	6,260,047	65.92%	6,606,120	72.59%
Licenses and permits	5,230,700	2,718,050	51.96%	2,438,087	52.13%
Fines and forfeitures	65,500	16,743	25.56%	40,521	59.59%
Miscellaneous revenues	2,704,834	849,617	31.41%	1,005,692	38.74%
Total revenues	<u>581,929,416</u>	<u>419,449,707</u>	72.08%	<u>395,582,045</u>	71.86%
<b>Expenditures</b>					
General government	34,337,636	16,180,095	47.12%	15,203,997	45.75%
Judicial	8,298,420	3,838,845	46.26%	3,851,319	47.47%
Public safety	121,781,546	57,588,097	47.29%	54,676,183	47.23%
Public works	30,132,044	13,647,172	45.29%	13,257,985	44.66%
Parks and recreation	10,186,990	4,909,646	48.20%	4,432,828	47.20%
Health	6,585,007	3,422,592	51.98%	3,303,130	51.18%
Citizen's services	9,167,689	4,138,382	45.14%	3,532,388	43.83%
Economic development	2,121,680	972,626	45.84%	851,127	39.55%
Education and library					
Board of education	284,167,851	141,138,767	49.67%	136,598,633	50.17%
Community college	17,823,999	8,873,571	49.78%	8,294,607	50.09%
Public Library	11,619,029	5,769,104	49.65%	5,626,256	49.33%
Other education	2,000	-	0.00%	-	n/a
Grant-in-aid agencies	950,000	520,548	54.79%	471,500	57.15%
Non-county agencies	272,489	185,715	68.16%	157,014	71.20%
Non-departmental					
Tax equity	4,689,916	2,352,149	50.15%	2,246,563	50.14%
Other employee benefits	1,071,500	182,588	17.04%	188,071	29.09%
Property and liability insurance	1,569,289	1,149,233	73.23%	1,102,644	70.26%
Indirect cost recovery	(2,607,017)	(1,424,738)	54.65%	(1,426,075)	54.25%
Other non-departmental & contingencies	5,063,919	878,185	17.34%	592,316	13.47%
Total expenditures	<u>547,233,987</u>	<u>264,322,577</u>	48.30%	<u>252,960,486</u>	48.41%
<b>Other financing sources (uses)</b>					
Transfers to					
Debt Service fund	(42,000,000)	(21,000,000)	50.00%	(20,266,763)	50.00%
Grants special revenue fund	(6,360,767)	(1,340,284)	21.07%	(1,565,018)	24.34%
Agriculture preservation special revenue fund	(457,767)	(228,883)	50.00%	(252,418)	50.00%
Capital projects fund	(16,649,782)	(8,324,891)	50.00%	(7,477,320)	50.00%
Housing Initiatives Fund	(529,000)	(264,500)	50.00%	-	n/a
Internal Service Fund - Fleet Services	(671,693)	(348,628)	51.90%	(337,466)	51.09%
Total other financing sources (uses)	<u>(66,669,009)</u>	<u>(31,507,186)</u>	47.26%	<u>(29,898,985)</u>	47.40%
Total expenditures and other financing uses	<u>613,902,996</u>	<u>295,829,763</u>	48.19%	<u>282,859,471</u>	48.30%
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	10,555,420	123,619,944		112,722,574	
Budgeted usage of fund balance	\$ 31,973,580	\$ -		\$ -	
Change in fund balance	\$ <u>                  </u> <u>                  </u>	\$ <u>                  </u> <u>123,619,944</u>		\$ <u>                  </u> <u>112,722,574</u>	

**FREDERICK COUNTY MARYLAND**  
**GENERAL FUND - DETAIL**  
**STATEMENT OF REVENUES AND EXPENDITURES- BUDGETARY BASIS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

	<b>Amended Budget</b>	<b>Actual 12/31/18</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/17</b>	<b>% Actual to Budget</b>
<b>Revenues</b>					
Real Property	\$ 311,299,111	\$ 312,885,915	100.51%	\$ 297,757,806	100.49%
Public Utilities	7,300,000	11,050,932	151.38%	10,361,839	145.63%
Payments in Lieu of Taxes	265,000	307,278	115.95%	303,218	114.42%
<b>Total Levy</b>	<b>318,864,111</b>	<b>324,244,125</b>	<b>101.69%</b>	<b>308,422,863</b>	<b>101.56%</b>
<b>Tax Adjustments</b>					
Tax Credit - State Reimbursement	3,250,000	-	0.00%	-	0.00%
Tax Credits and Refunds	(5,254,238)	(2,596,711)	49.42%	(2,361,698)	45.54%
Homestead Credit	(781,483)	(826,371)	105.74%	(794,511)	94.01%
Interest - Delinquent Taxes	2,700,000	2,282,001	84.52%	2,182,402	80.42%
Discounts Allowed on Taxes	(2,000,000)	(2,049,028)	102.45%	(1,954,590)	111.21%
<b>Total Adjustments</b>	<b>(2,085,721)</b>	<b>(3,190,109)</b>	<b>152.95%</b>	<b>(2,928,397)</b>	<b>160.51%</b>
<b>Total Property Taxes</b>	<b>316,778,390</b>	<b>321,054,016</b>	<b>101.35%</b>	<b>305,494,466</b>	<b>101.21%</b>
<b>Local Income Taxes</b>	<b>219,803,105</b>	<b>70,171,773</b>	<b>31.92%</b>	<b>64,772,716</b>	<b>31.31%</b>
<b>Other Local Taxes</b>					
Recordation	20,557,616	11,626,053	56.55%	10,604,657	54.68%
911 Fees - Local	1,600,000	822,854	51.43%	884,231	57.05%
Security Interest Filing Fees & Other	200	425	212.50%	245	122.50%
<b>Total Other Local Taxes</b>	<b>22,157,816</b>	<b>12,449,332</b>	<b>56.18%</b>	<b>11,489,133</b>	<b>54.86%</b>
<b>Grants from Federal Government</b>	<b>299,239</b>	<b>148,789</b>	<b>49.72%</b>	<b>124,715</b>	<b>37.68%</b>
<b>Grants from State Government</b>					
Highway user Revenues	1,980,651	2,178,467	109.99%	1,304,643	65.87%
County Inmate Housing	250,000	201,420	80.57%	203,985	107.36%
Police Protection	1,082,533	543,182	50.18%	541,277	51.62%
Aid for Fire, Rescue and Ambulance services	580,000	572,654	98.73%	566,349	114.41%
<b>Total Grants from State Government</b>	<b>3,893,184</b>	<b>3,495,723</b>	<b>89.79%</b>	<b>2,616,254</b>	<b>70.44%</b>
<b>Investment Earnings</b>	<b>1,500,011</b>	<b>2,285,617</b>	<b>152.37%</b>	<b>994,341</b>	<b>331.43%</b>
<b>Charges for Services</b>					
Scott Key Center	1,670,817	1,063,660	63.66%	1,175,943	79.83%
Recreation	1,389,103	1,039,542	74.84%	976,399	76.44%
Public Safety	5,037,703	2,950,603	58.57%	3,158,542	64.37%
Municipal Recoveries	100,000	125,016	125.02%	208,207	239.32%
Public Improvement Inspections	200,000	80,426	40.21%	211,742	105.87%
Weed Control	254,643	257,777	101.23%	194,087	78.28%
Other General Government	162,051	183,229	113.07%	167,921	132.38%
Planning and Zoning	662,700	539,381	81.39%	502,059	65.91%
Frederick County Developmental Ctr	10,000	14,491	144.91%	3,410	34.10%
Citizens Services	7,420	-	0.00%	-	0.00%
Court Costs, Fees and Charges	2,200	5,922	269.18%	7,810	289.26%
<b>Total Charges for Services</b>	<b>9,496,637</b>	<b>6,260,047</b>	<b>65.92%</b>	<b>6,606,120</b>	<b>72.59%</b>
<b>Licenses and Permits</b>					
Alcoholic Beverage Licenses	438,300	22,925	5.23%	14,135	3.53%
Traders Licenses	210,000	6,746	3.21%	15,197	7.77%
Animal Licenses	52,100	27,615	53.00%	26,304	50.49%
Marriage Fees	17,500	9,750	55.71%	8,575	49.00%
Building Permits	1,744,300	1,105,298	63.37%	825,484	62.11%
Electrical Permits	935,000	517,324	55.33%	456,793	49.69%
Plumbing Permits	870,000	573,676	65.94%	563,750	72.24%
Grading Permits	750,000	333,574	44.48%	382,276	50.97%
Miscellaneous licenses and permits	213,500	121,142	56.74%	145,573	62.48%
<b>Total Licenses and Permits</b>	<b>5,230,700</b>	<b>2,718,050</b>	<b>51.96%</b>	<b>2,438,087</b>	<b>52.13%</b>

	<b>Amended Budget</b>	<b>Actual 12/31/18</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/17</b>	<b>% Actual to Budget</b>
<b>Fines and Forfeitures</b>					
Court	35,000	6,843	19.55%	2,646	5.57%
Alcoholic Beverages	30,000	4,000	13.33%	34,950	194.17%
Other Fines and Forfeitures	500	5,900	1180.00%	2,925	117.00%
<b>Total Fines and Forfeitures</b>	<b>65,500</b>	<b>16,743</b>	<b>25.56%</b>	<b>40,521</b>	<b>59.59%</b>
<b>Miscellaneous Revenues</b>					
Rents and Concessions	1,546,049	541,406	35.02%	509,441	37.45%
Contributions and Donations	56,770	40,020	70.49%	9,890	23.97%
Sale of Property	-	-	n/a	-	n/a
Other Miscellaneous Revenues	1,102,015	268,191	24.34%	486,361	40.73%
<b>Total Miscellaneous Revenues</b>	<b>2,704,834</b>	<b>849,617</b>	<b>31.41%</b>	<b>1,005,692</b>	<b>38.74%</b>
<b>Total Revenues</b>	<b>581,929,416</b>	<b>419,449,707</b>	<b>72.08%</b>	<b>395,582,045</b>	<b>71.86%</b>
<b>Expenditures</b>					
<b>GENERAL GOVERNMENT</b>					
<b>Administration</b>					
County Executive	1,424,164	624,277	43.83%	698,898	50.04%
Budget Office	950,658	448,819	47.21%	288,663	36.12%
Communication	796,613	389,379	48.88%	363,572	46.49%
County Council	813,915	331,185	40.69%	349,659	45.11%
County Attorney	1,631,980	717,525	43.97%	701,415	48.42%
Ethics Commission	10,419	-	0.00%	-	0.00%
Human Resources	1,282,504	619,689	48.32%	618,819	48.53%
<b>Total Administrative</b>	<b>6,910,253</b>	<b>3,130,874</b>	<b>45.31%</b>	<b>3,021,026</b>	<b>46.57%</b>
<b>Office of Sustainability &amp; Environmental Resources</b>					
Environmental Sustainability	227,580	83,086	36.51%	105,249	47.97%
NPDES	2,336,795	1,274,233	54.53%	1,240,755	53.82%
<b>Total Office of Sustainability &amp; Environmental Resources</b>	<b>2,564,375</b>	<b>1,357,319</b>	<b>52.93%</b>	<b>1,346,004</b>	<b>53.31%</b>
<b>Interagency Information Technologies</b>					
IIT	9,975,463	4,775,283	47.87%	4,753,679	48.95%
<b>Total Interagency Information Technologies</b>	<b>9,975,463</b>	<b>4,775,283</b>	<b>47.87%</b>	<b>4,753,679</b>	<b>48.95%</b>
<b>Finance</b>					
Accounting	2,577,653	1,196,177	46.41%	1,139,185	44.42%
Procurement & Contracting	1,260,824	548,618	43.51%	593,384	47.04%
Risk Management	403,171	191,847	47.58%	178,116	46.14%
Treasury	1,312,753	571,925	43.57%	564,307	45.45%
<b>Total Finance</b>	<b>5,554,401</b>	<b>2,508,567</b>	<b>45.16%</b>	<b>2,474,992</b>	<b>45.38%</b>
<b>Planning &amp; Permitting</b>					
Permits & Inspection	3,767,755	1,746,034	46.34%	1,724,938	45.32%
Planning & Development Review	2,679,717	1,272,910	47.50%	1,026,666	38.97%
<b>Total Permitting &amp; Planning</b>	<b>6,447,472</b>	<b>3,018,944</b>	<b>46.82%</b>	<b>2,751,604</b>	<b>42.72%</b>
<b>Other Boards and Commissions</b>					
Board of Supervisor of Elections	1,982,979	990,627	49.96%	478,061	26.61%
Board of Liquor License Commissioners	508,275	222,356	43.75%	218,827	43.50%
Internal Audit	394,418	176,125	44.65%	159,804	50.46%
<b>Total Other Boards and Commissions</b>	<b>2,885,672</b>	<b>1,389,108</b>	<b>48.14%</b>	<b>856,692</b>	<b>32.74%</b>
<b>TOTAL GENERAL GOVERNMENT</b>	<b>34,337,636</b>	<b>16,180,095</b>	<b>47.12%</b>	<b>15,203,997</b>	<b>45.75%</b>
<b>JUDICIAL</b>					
<b>Judicial</b>					
Circuit Court	1,620,311	751,953	46.41%	783,152	46.79%
Orphan's Court	39,681	11,788	29.71%	13,763	34.68%
Grand Jury	97,395	12,760	13.10%	32,481	33.35%
<b>Total Judicial</b>	<b>1,757,387</b>	<b>776,501</b>	<b>44.18%</b>	<b>829,396</b>	<b>45.80%</b>
<b>State's Attorney</b>					
State's Attorney	6,541,033	3,062,344	46.82%	3,021,923	47.95%
<b>Total State's Attorney</b>	<b>6,541,033</b>	<b>3,062,344</b>	<b>46.82%</b>	<b>3,021,923</b>	<b>47.95%</b>
<b>TOTAL JUDICIAL</b>	<b>8,298,420</b>	<b>3,838,845</b>	<b>46.26%</b>	<b>3,851,319</b>	<b>47.47%</b>

	<b>Amended Budget</b>	<b>Actual 12/31/18</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/17</b>	<b>% Actual to Budget</b>
<b>PUBLIC SAFETY</b>					
<b>Sheriff</b>					
Administration	1,289,161	651,346	50.52%	540,671	44.37%
Operations	24,744,608	11,410,978	46.12%	11,521,209	46.65%
Courthouse Security	2,579,029	1,146,235	44.44%	1,194,186	46.08%
Adult Detention Center	15,686,755	6,937,673	44.23%	6,581,773	43.06%
Work Release Center	4,088,119	1,906,383	46.63%	1,830,352	45.37%
<b>Total Sheriff</b>	<b>48,387,672</b>	<b>22,052,615</b>	<b>45.57%</b>	<b>21,668,191</b>	<b>45.30%</b>
<b>Fire &amp; Rescue Services</b>					
Director	675,888	373,861	55.31%	362,398	51.74%
Fire/Rescue Technical Services	1,505,033	688,253	45.73%	501,881	35.79%
Training & Emergency Medical Services	1,006,151	469,097	46.62%	583,465	62.42%
Fire & EMS Operations	47,260,513	21,186,448	44.83%	21,454,564	48.61%
Ambulance Billing	617,117	268,118	43.45%	247,247	35.34%
Fire Marshall	612,904	269,221	43.93%	278,704	46.73%
Volunteer Fire/Rescue	8,270,297	5,601,645	67.73%	3,335,205	44.31%
Fire/Rescue State Grant Allocation	580,000	-	0.00%	-	0.00%
Fire and Rescue Services	607,305	212,595	35.01%	179,848	29.68%
<b>Total Fire &amp; Rescue Services</b>	<b>61,135,208</b>	<b>29,069,238</b>	<b>47.55%</b>	<b>26,943,312</b>	<b>47.19%</b>
<b>Emergency Planning &amp; Management</b>					
Director	299,181	111,897	37.40%	109,439	37.36%
Emergency Communications	9,257,758	5,001,130	54.02%	4,681,226	59.41%
Emergency Preparedness	518,019	266,748	51.49%	257,466	50.82%
<b>Total Emergency Planning &amp; Management</b>	<b>10,074,958</b>	<b>5,379,775</b>	<b>53.40%</b>	<b>5,048,131</b>	<b>58.17%</b>
<b>Animal Control</b>					
Animal Control	2,183,708	1,086,469	49.75%	1,016,549	47.03%
<b>Total Animal Control</b>	<b>2,183,708</b>	<b>1,086,469</b>	<b>49.75%</b>	<b>1,016,549</b>	<b>47.03%</b>
<b>TOTAL PUBLIC SAFETY</b>	<b>121,781,546</b>	<b>57,588,097</b>	<b>47.29%</b>	<b>54,676,183</b>	<b>47.23%</b>
<b>PUBLIC WORKS</b>					
Administration	1,113,996	514,110	46.15%	475,658	44.72%
Highway Operations	16,889,085	7,454,458	44.14%	7,472,776	45.37%
Facilities & Project Services	1,211,368	410,939	33.92%	453,742	35.81%
Building Maintenance	8,842,460	4,344,065	49.13%	4,092,864	46.13%
Transportation Engineering	2,075,135	923,600	44.51%	762,945	37.85%
<b>TOTAL PUBLIC WORKS</b>	<b>30,132,044</b>	<b>13,647,172</b>	<b>45.29%</b>	<b>13,257,985</b>	<b>44.66%</b>
<b>PARKS AND RECREATION</b>					
Parks and Recreation	7,731,236	3,939,171	50.95%	3,436,284	48.24%
Custodial Services/Security/ Badging	2,455,754	970,475	39.52%	996,544	43.93%
<b>TOTAL PARKS AND RECREATION</b>	<b>10,186,990</b>	<b>4,909,646</b>	<b>48.20%</b>	<b>4,432,828</b>	<b>47.20%</b>
<b>HEALTH SERVICES</b>					
Health Administration	129,215	62,790	48.59%	37,000	28.86%
Health Core Services	2,027,497	1,221,963	60.27%	1,407,170	65.26%
School Health Program	10,000	-	0.00%	38	0.38%
Mental Health	421,533	421,533	100.00%	210,767	50.00%
Detention Center Substance Abuse	132,572	132,572	100.00%	66,286	50.00%
Frederick County Developmental Center	3,852,676	1,583,734	41.11%	1,581,869	44.01%
Deinstitutionalization Day Care	11,514	-	0.00%	-	0.00%
<b>TOTAL HEALTH SERVICES</b>	<b>6,585,007</b>	<b>3,422,592</b>	<b>51.98%</b>	<b>3,303,130</b>	<b>51.18%</b>
<b>CITIZENS SERVICES</b>					
<b>Citizen's Services Division</b>					
Citizen's Services Administration	471,076	230,066	48.84%	211,233	46.49%
Family Partnership	419,884	190,655	45.41%	156,607	38.36%
Housing Administration	698,620	330,234	47.27%	298,817	48.84%
Human Relations	150,366	71,631	47.64%	68,847	47.37%
Human Relations Commission	4,770	1,725	36.16%	371	7.78%
Scott Key Center	3,438,055	1,518,917	44.18%	1,485,108	46.11%
Office of Children and Families	285,597	262,831	92.03%	92,615	33.63%

	<b>Amended Budget</b>	<b>Actual 12/31/18</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/17</b>	<b>% Actual to Budget</b>
Child Advocacy Center	366,460	154,369	42.12%	168,100	48.54%
<b>Total Citizens Services Division</b>	<b>5,834,828</b>	<b>2,760,428</b>	<b>47.31%</b>	<b>2,481,698</b>	<b>45.39%</b>
<b>Other Social Services</b>					
Social Services	560,824	188,474	33.61%	232,566	43.48%
Extension Service	396,762	191,789	48.34%	189,649	48.65%
Weed Control	300,250	166,165	55.34%	132,449	53.42%
<b>Total Other Social Services</b>	<b>1,257,836</b>	<b>546,428</b>	<b>43.44%</b>	<b>554,664</b>	<b>47.30%</b>
<b>Senior Services Division</b>					
Senior Services	1,950,270	808,105	41.44%	443,056	33.70%
<b>Total Senior Services</b>	<b>1,950,270</b>	<b>808,105</b>	<b>41.44%</b>	<b>443,056</b>	<b>33.70%</b>
<b>Transit Services</b>					
Medical Transportation Services	124,755	23,421	18.77%	52,970	50.93%
<b>Total Transit</b>	<b>124,755</b>	<b>23,421</b>	<b>18.77%</b>	<b>52,970</b>	<b>50.93%</b>
<b>TOTAL CITIZENS SERVICES</b>	<b>9,167,689</b>	<b>4,138,382</b>	<b>45.14%</b>	<b>3,532,388</b>	<b>43.83%</b>
<b>ECONOMIC DEVELOPMENT</b>					
Office of Economic Development	1,535,356	681,278	44.37%	562,533	37.20%
Workforce Services	586,324	291,348	49.69%	288,594	45.09%
<b>TOTAL ECONOMIC DEVELOPMENT</b>	<b>2,121,680</b>	<b>972,626</b>	<b>45.84%</b>	<b>851,127</b>	<b>39.55%</b>
<b>EDUCATION AND LIBRARY</b>					
Board of Education	284,167,851	141,138,767	49.67%	136,598,633	50.17%
Frederick County Community College	17,823,999	8,873,571	49.78%	8,294,607	50.09%
Frederick County Public Libraries	11,619,029	5,769,104	49.65%	5,626,256	49.33%
Maryland School for the Blind	2,000	-	0.00%	-	0.00%
<b>TOTAL EDUCATION AND LIBRARY</b>	<b>313,612,879</b>	<b>155,781,442</b>	<b>49.67%</b>	<b>150,519,496</b>	<b>50.14%</b>
<b>GRANT-IN-AID AGENCIES</b>					
Community Partnership	950,000	520,548	54.79%	471,500	57.15%
<b>TOTAL GRANT-IN-AID AGENCIES</b>	<b>950,000</b>	<b>520,548</b>	<b>54.79%</b>	<b>471,500</b>	<b>57.15%</b>
<b>NON-COUNTY AGENCIES</b>					
Commission for Women	11,196	432	3.86%	1,935	17.28%
Frederick Arts Council	50,000	50,000	100.00%	50,000	100.00%
Maryland Ensemble Theatre	15,000	15,000	100.00%	10,000	100.00%
Town of Thurmont	9,800	9,800	100.00%	15,000	100.00%
Town of Emmitsburg	20,000	20,000	100.00%	-	n/a
Town of Middletown	20,528	-	0.00%	-	n/a
Historical Society of Frederick County	11,630	11,630	100.00%	-	n/a
Ctr for Ed & Resource in Science & Tech	25,000	25,000	100.00%	25,000	100.00%
Soil Conservation	109,335	53,853	49.26%	55,079	50.38%
<b>TOTAL NON-COUNTY AGENCIES</b>	<b>272,489</b>	<b>185,715</b>	<b>68.16%</b>	<b>157,014</b>	<b>71.20%</b>
<b>NON-DEPARTMENTAL</b>					
Tax Equity	4,689,916	2,352,149	50.15%	2,246,563	50.14%
Human Resources Non-Departmental	1,071,500	182,588	17.04%	188,071	29.09%
Risk Management Non-Departmental	1,569,289	1,149,233	73.23%	1,102,644	70.26%
Indirect Cost Recovery	(2,607,017)	(1,424,738)	54.65%	(1,426,075)	54.25%
Finance Non-Departmental	402,850	264,450	65.64%	258,456	64.48%
Financial Corporations Grant to Municipalities	50,000	21,605	43.21%	21,605	43.21%
County Non-Departmental	161,339	203,006	125.83%	159,090	100.00%
Other Various Contingencies	3,573,612	27,000	0.76%	(274,753)	n/a
Intergovernmental - SDAT	876,118	362,124	41.33%	427,918	48.84%
<b>TOTAL NON-DEPARTMENTAL</b>	<b>9,787,607</b>	<b>3,137,417</b>	<b>32.05%</b>	<b>2,703,519</b>	<b>31.94%</b>
<b>Total Expenditures</b>	<b>547,233,987</b>	<b>264,322,577</b>	<b>48.30%</b>	<b>252,960,486</b>	<b>48.41%</b>

#### Other Financing Sources (Uses)

##### *Transfers to:*

Debt Service Fund	(42,000,000)	(21,000,000)	n/a	(20,266,763)	50.00%
Grants Fund	(6,360,767)	(1,340,284)	21.07%	(1,565,018)	24.34%
Agriculture Preservation Fund	(457,767)	(228,883)	50.00%	(252,418)	50.00%

	<b>Amended Budget</b>	<b>Actual 12/31/18</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/17</b>	<b>% Actual to Budget</b>
Capital Projects Fund	(16,649,782)	(8,324,891)	50.00%	(7,477,320)	50.00%
Housing Initiatives Fund	(529,000)	(264,500)	n/a	-	n/a
Internal Service Fund - Fleet Services	(671,693)	(348,628)	51.90%	(337,466)	51.09%
<b>Total Other Financing Sources (Uses)</b>	<b>(66,669,009)</b>	<b>(31,507,186)</b>	<b>47.26%</b>	<b>(29,898,985)</b>	<b>47.40%</b>
Budgeted Usage of Fund Balance	31,973,580	-		-	
Change in Fund Balance	\$ -	\$ 123,619,944		\$ 112,722,574	

**FREDERICK COUNTY, MARYLAND**  
**AGRICULTURAL PRESERVATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

	<b>Amended Budget</b>	<b>Actual 12/31/18</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/17</b>	<b>% Actual to Budget</b>
<b>Revenues</b>					
Recordation taxes	\$ 4,405,228	\$ 2,491,311	56.55%	\$ 2,272,439	54.68%
Agriculture transfer tax	900,000	2,133	0.24%	6,931	0.77%
Dept. of Natural Resources	8,148,216	5,092,817	62.50%	1,591,930	25.43%
Rural Legacy compliance	2,491	-	0.00%	160	6.42%
Critical Farms refunds	1,927,000	-	0.00%	-	0.00%
Investment earnings	1,271,000	124,494	9.79%	65,035	5.12%
Total Revenues	<u>16,653,935</u>	<u>7,710,755</u>	46.30%	<u>3,936,495</u>	27.12%
<b>Expenditures</b>					
Personnel services	207,150	99,072	47.83%	70,562	35.04%
Operating expenses	38,604	3,033	7.86%	2,726	7.06%
Land	<u>14,144,913</u>	<u>3,597,052</u>	25.43%	<u>698,655</u>	5.86%
Total Expenditures	<u>14,390,667</u>	<u>3,699,157</u>	25.71%	<u>771,943</u>	6.35%
Excess (deficiency) of revenues over expenditures	<u>2,263,268</u>	<u>4,011,598</u>	177.25%	<u>3,164,552</u>	134.10%
<b>Other financing sources (uses)</b>					
Appropriated fund balance	(243,892)	-	0.00%	-	0.00%
Transfer in from General Fund	457,767	228,884	50.00%	252,418	50.00%
Transfer out to Debt Service Fund	(3,969,000)	(2,118,559)	53.38%	(2,090,296)	64.52%
Installment Purchase Agreement	1,491,857	-	0.00%	-	0.00%
Total other financing sources (uses)	<u>(2,263,268)</u>	<u>(1,889,675)</u>	83.49%	<u>(1,837,878)</u>	77.88%
Net change in fund balance	\$ <u><u>-</u></u>	2,121,923		1,326,674	
Fund balance, July 1		<u>45,528,211</u>		<u>44,292,493</u>	
Fund balance, December 31	\$ <u>47,650,134</u>			\$ <u>45,619,167</u>	

**FREDERICK COUNTY, MARYLAND**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/13/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

	<u>Amended Budget</u>	<u>Actual 12/31/18</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/17</u>	<u>% Actual to Budget</u>
<b>Revenues</b>					
Build America Bond subsidy	\$ 1,197,739	\$ 625,481	52.22%	\$ -	0.00%
Investment earnings	-	1,042,855	n/a	13,611	n/a
Total Revenues	<u>1,197,739</u>	<u>1,668,336</u>	139.29%	<u>13,611</u>	1.07%
<b>Expenditures</b>					
Principal and interest:					
General obligation bonds	61,959,880	45,049,943	72.71%	37,258,624	68.42%
Installment purchase agreements	3,821,000	2,092,847	54.77%	2,090,296	64.52%
Capital leases	541,830	412,307	76.10%	270,906	n/a
Notes payable	13,940	6,968	49.99%	6,968	50.00%
Debt issue costs	109,940	52,475	47.73%	321,834	n/a
Total Expenditures	<u>66,446,590</u>	<u>47,614,540</u>	71.66%	<u>39,948,628</u>	69.23%
Excess (deficiency) of revenues over expenditures	<u>(65,248,851)</u>	<u>(45,946,204)</u>	70.42%	<u>(39,935,017)</u>	70.76%
<b>Other financing sources (uses)</b>					
Transfers in:					
From general fund	42,000,000	21,000,000	50.00%	20,266,762	50.00%
From special revenue funds:					
Ag preservation	3,969,000	2,118,559	53.38%	2,090,296	64.52%
Impact Fee	7,870,200	7,437,028	94.50%	6,480,946	87.06%
School construction	4,016,000	1,131,292	28.17%	1,290,556	32.22%
Hotel tax	170,000	136,513	80.30%	130,893	80.03%
Parks acquisition	146,000	101,697	69.66%	62,109	77.64%
Capital Leases	-	47,500	n/a	-	n/a
Refunding bonds issued	-	-	n/a	35,183,274	n/a
Premium on refunding bonds issued	-	-	n/a	8,197,205	n/a
Payment to refunded bond escrow agent	-	-	n/a	(43,014,162)	n/a
Total other financing sources (uses)	<u>58,171,200</u>	<u>31,972,589</u>	54.96%	<u>30,687,879</u>	55.33%
Budgeted use of fund balance	<u>7,077,651</u>				
Net change in fund balance	\$ <u>      -</u>	(13,973,615)		(9,247,138)	
Fund balance, July 1		<u>72,024,391</u>		<u>72,779,912</u>	
Fund balance, December 31	\$ <u>      58,050,776</u>			\$ <u>      63,532,774</u>	

**FREDERICK COUNTY, MARYLAND**  
**WATER AND SEWER ENTERPRISE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

	<b>Amended Budget</b>	<b>Actual 12/31/18</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/17</b>	<b>% Actual to Budget</b>
<b>Operating revenues</b>					
Water and sewer charges	\$ 33,813,995	\$ 18,280,964	54.06%	\$ 17,124,434	53.48%
Delinquent Fees	82,000	35,006	42.69%	27,034	49.15%
Other sources	1,640,139	1,524,538	92.95%	1,599,041	114.65%
Total operating revenues	<u>35,536,134</u>	<u>19,840,508</u>	55.83%	<u>18,750,509</u>	56.03%
<b>Operating expenses</b>					
Personnel services	11,066,717	5,401,444	48.81%	4,828,483	45.83%
Operating expenses	9,126,053	4,034,128	44.20%	3,920,831	42.76%
Supplies	2,719,177	1,436,305	52.82%	1,005,121	37.44%
Repairs and maintenance	4,629,055	1,719,983	37.16%	1,649,324	39.25%
Depreciation expense	<u>13,446,546</u>	<u>7,021,134</u>	52.22%	<u>6,739,591</u>	52.29%
Total operating expenses	<u>40,987,548</u>	<u>19,612,994</u>	47.85%	<u>18,143,350</u>	45.96%
Operating income (loss)	<u>(5,451,414)</u>	<u>227,514</u>	-4.17%	<u>607,159</u>	-10.10%
<b>Nonoperating revenues (expenses)</b>					
Investment income	400,000	1,381,677	345.42%	658,143	219.38%
Miscellaneous Income (expense)	328,603	(86,892)	-26.44%	(1,141,736)	-347.08%
Interest expense	<u>(4,740,442)</u>	<u>(2,306,234)</u>	48.65%	<u>(2,112,159)</u>	51.73%
Total nonoperating revenues (expenses)	<u>(4,011,839)</u>	<u>(1,011,449)</u>	25.21%	<u>(2,595,752)</u>	75.16%
Income (Loss) Before Capital Contributions and Transfers	(9,463,253)	(783,935)	8.28%	(1,988,593)	21.01%
Capital Contributions	15,000,000	18,501,565	123.34%	9,718,946	97.19%
Transfer to Other Funds	<u>(975,382)</u>	<u>(392,542)</u>	40.24%	<u>(25,960)</u>	10.02%
Change in Net Position	<u>\$ 4,561,365</u>	<u>17,325,088</u>		<u>7,704,393</u>	
Net Position, July 1		<u>562,659,171</u>		<u>539,583,933</u>	
Net Position, December 31		<u>\$ 579,984,259</u>		<u>\$ 547,288,326</u>	

**FREDERICK COUNTY, MARYLAND**  
**SOLID WASTE ENTERPRISE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

	<b>Amended Budget</b>	<b>Actual 12/31/18</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/17</b>	<b>% Actual to Budget</b>
<b>Operating revenues</b>					
Tipping fee charges	\$ 12,800,000	\$ 7,863,177	61.43%	\$ 6,325,558	53.94%
System Benefit Charges	9,050,000	9,880,420	109.18%	9,605,755	94.27%
Delinquent fees	40,000	24,806	62.02%	29,627	84.65%
Recycling income	1,186,000	1,114,892	94.00%	1,404,623	69.30%
Landfill Composting/Mulch Revenue	120,000	25,583	21.32%	35,382	27.22%
Misc Operating Revenue	13,440	7,358	54.75%	-	n/a
Landfill Gas revenues	-	-	n/a	99,500	34.55%
Total operating revenues	<u>23,209,440</u>	<u>18,916,236</u>	81.50%	<u>17,500,445</u>	71.73%
<b>Operating expenses</b>					
Personnel services	2,845,653	1,323,008	46.49%	1,216,470	46.71%
Operating expenses	1,363,395	556,728	40.83%	592,365	43.33%
Supplies	64,300	13,376	20.80%	12,380	24.98%
Repairs and maintenance	453,500	113,970	25.13%	76,014	22.26%
Transfer expense	8,125,000	5,119,709	63.01%	4,024,753	49.07%
Depreciation expense	962,116	660,186	68.62%	589,214	59.11%
Closure/monitoring costs	54,350	44,871	82.56%	219,795	73.49%
Recycling costs	<u>8,465,567</u>	<u>3,699,892</u>	43.71%	<u>3,642,817</u>	40.79%
Total operating expenses	<u>22,333,881</u>	<u>11,531,740</u>	51.63%	<u>10,373,808</u>	45.52%
Operating income	<u>875,559</u>	<u>7,384,496</u>	843.40%	<u>7,126,637</u>	444.22%
<b>Nonoperating revenues (expenses)</b>					
Investment income	200,000	599,806	299.90%	276,683	184.46%
Miscellaneous income (expense)	9,284	-	0.00%	15,098	66.44%
Interest expense	(385,209)	(220,160)	57.15%	(260,244)	53.58%
Total nonoperating revenues (expenses)	<u>(175,925)</u>	<u>379,646</u>	-215.80%	<u>31,537</u>	-10.08%
Income (Loss) Before Capital Contributions and Transfers	699,634	7,764,142	1109.74%	7,158,174	554.35%
Transfer to General Fund	-	-	n/a	-	n/a
Change in Net Position	\$ <u>699,634</u>	<u>7,764,142</u>	1109.74%	<u>7,158,174</u>	554.35%
Net Position, July 1		<u>45,250,264</u>		<u>45,927,597</u>	
Net Position, December 31		<u>\$ 53,014,406</u>		<u>\$ 53,085,771</u>	

**FREDERICK COUNTY, MARYLAND**  
**COMPREHENSIVE CARE FACILITIES FUND ENTERPRISE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

	<u>Amended Budget</u>	<u>Actual 12/31/18</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/17</u>	<u>% Actual to Budget</u>
<b>Operating revenues</b>					
Charges for services	\$ 26,519,789	\$ 13,708,933	51.69%	\$ 13,051,415	51.77%
Total operating revenues	<u>26,519,789</u>	<u>13,708,933</u>	51.69%	<u>13,051,415</u>	51.77%
<b>Operating expenses</b>					
Operating expenses	24,942,559	12,604,295	50.53%	11,916,650	52.74%
Depreciation expense	835,681	462,786	55.38%	448,546	62.32%
Total operating expenses	<u>25,778,240</u>	<u>13,067,081</u>	50.69%	<u>12,365,196</u>	53.03%
Operating income (loss)	<u>741,549</u>	<u>641,852</u>	86.56%	<u>686,219</u>	36.20%
<b>Nonoperating revenues (expenses)</b>					
Interest Expense	(741,549)	(374,086)	50.45%	(377,225)	50.05%
Total nonoperating revenues	<u>(741,549)</u>	<u>(374,086)</u>	50.45%	<u>(377,225)</u>	50.05%
Income (loss) before capital contributions and transfers	-	267,766	n/a	308,994	n/a
Transfer (to) from General Fund	-	-	n/a	-	n/a
Transfer from Other Funds	-	-	n/a	-	n/a
Total Transfers	<u>-</u>	<u>-</u>	n/a	<u>-</u>	n/a
Change in Net Position	\$ <u>          </u> <u>          </u>	267,766	n/a	308,994	n/a
Net position, July 1		<u>388,405</u>		<u>154,755</u>	
Net position, December 31	\$ <u>          </u> <u>          </u>	<u>656,171</u>		\$ <u>          </u> <u>          </u>	<u>463,749</u>

**FREDERICK COUNTY, MARYLAND**  
**FLEET SERVICES INTERNAL SERVICE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

	<u>Amended Budget</u>	<u>Actual 12/31/18</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/17</u>	<u>% Actual to Budget</u>
<b>Operating revenues</b>					
Charges for services	\$ 13,451,270	\$ 6,389,151	47.50%	\$ 6,110,513	46.64%
Total operating revenues	<u>13,451,270</u>	<u>6,389,151</u>	47.50%	<u>6,110,513</u>	46.64%
<b>Operating expenses</b>					
Personnel services	2,747,195	1,378,299	50.17%	1,346,229	50.82%
Operating expenses	1,152,308	533,413	46.29%	495,911	57.42%
Supplies	5,049,319	2,592,607	51.35%	2,092,948	40.65%
Repairs and maintenance	749,729	347,633	46.37%	305,519	26.72%
Depreciation expense	<u>1,229,121</u>	<u>1,317,906</u>	107.22%	<u>1,029,387</u>	83.75%
Total operating expenses	<u>10,927,672</u>	<u>6,169,858</u>	56.46%	<u>5,269,994</u>	47.76%
Operating income (loss)	<u>2,523,598</u>	<u>219,293</u>	8.69%	<u>840,519</u>	40.64%
<b>Nonoperating revenues (expenses)</b>					
Investment income	27,500	58,816	213.88%	39,781	144.66%
Gain (loss) on sale of assets	358,500	106,950	29.83%	123,982	35.02%
Miscellaneous revenue	-	3,749	n/a	11	n/a
Insurance recovery	<u>30,000</u>	<u>3,058</u>	10.19%	<u>9,277</u>	30.92%
Total nonoperating revenues	<u>416,000</u>	<u>172,573</u>	41.48%	<u>173,051</u>	42.05%
Income (loss) before capital contributions and transfers	2,939,598	391,866	13.33%	1,013,570	40.87%
Transfer (to) from General Fund	851,236	426,085	50.05%	686,466	68.00%
Transfer from Other Funds	<u>382,630</u>	<u>113,897</u>	29.77%	<u>130,778</u>	53.42%
Total Transfers	<u>1,233,866</u>	<u>539,982</u>	43.76%	<u>817,244</u>	65.15%
Change in Net Position	\$ <u>4,173,464</u>	931,848	22.33%	1,830,814	49.03%
Net position, July 1		<u>22,572,357</u>		<u>19,374,533</u>	
Net position, December 31		\$ <u>23,504,205</u>		\$ <u>21,205,347</u>	

**FREDERICK COUNTY, MARYLAND**  
**VOICE SERVICES INTERNAL SERVICE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES - BUDGETARY BASIS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

	<u>Amended Budget</u>	<u>Actual 12/31/18</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/17</u>	<u>% Actual to Budget</u>
<b>Operating revenues</b>					
Charges for services	\$ 1,140,000	\$ 555,724	48.75%	\$ 582,463	51.09%
Total operating revenues	<u>1,140,000</u>	<u>555,724</u>	48.75%	<u>582,463</u>	51.09%
<b>Operating expenses</b>					
Personnel services	445,120	225,726	50.71%	215,223	51.46%
Operating expenses	463,699	204,544	44.11%	173,674	39.60%
Supplies	5,700	608	10.67%	2,167	38.02%
Repairs and maintenance	269,432	115,510	42.87%	109,350	50.91%
Depreciation expense	-	-	n/a	16,984	100.00%
Total operating expenses	<u>1,183,951</u>	<u>546,388</u>	46.15%	<u>517,398</u>	47.28%
Operating income (loss)	<u>(43,951)</u>	<u>9,336</u>	-21.24%	<u>65,065</u>	142.51%
<b>Nonoperating revenues (expenses)</b>					
Investment income	2,000	11,853	592.65%	5,184	259.20%
Miscellaneous income (expense)	100	-	n/a	-	n/a
Total nonoperating revenues (expenses)	<u>2,100</u>	<u>11,853</u>	564.43%	<u>5,184</u>	246.86%
Change in Net Position	<u>\$ (41,851)</u>	<u>21,189</u>	-50.63%	<u>70,249</u>	147.10%
Net position, July 1		<u>1,190,683</u>		<u>1,068,120</u>	
Net position, December 31		<u>\$ 1,211,872</u>		<u>\$ 1,138,369</u>	

**FREDERICK COUNTY, MARYLAND**  
**PARKS ACQUISITION & DEVELOPMENT FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

	<b>Amended Budget</b>	<b>Actual 12/31/18</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/17</b>	<b>% Actual to Budget</b>
<b>Revenues</b>					
Recordation taxes	\$ 4,405,228	\$ 2,499,687	56.74%	\$ 2,272,439	54.68%
Investment earnings	43,074	157,840	366.44%	60,068	133.48%
Total Revenues	<u>4,448,302</u>	<u>2,657,527</u>	59.74%	<u>2,332,507</u>	55.52%
<b>Expenditures</b>					
Debt service	-	-	n/a	-	n/a
Total Expenditures	-	-	n/a	-	n/a
Excess (deficiency) of revenues over expenditures	<u>4,448,302</u>	<u>2,657,527</u>	59.74%	<u>2,332,507</u>	55.52%
<b>Other financing sources (uses)</b>					
Appropriated fund balance	5,720,478	-	0.00%	-	0.00%
Transfers (to) from Debt Service Fund	(146,000)	(101,697)	69.66%	(62,123)	77.60%
Transfers (to) from Capital Projects Fund	(10,022,780)	(5,011,390)	50.00%	-	n/a
Total other financing sources (uses)	<u>(4,448,302)</u>	<u>(5,113,087)</u>	114.94%	<u>(62,123)</u>	1.48%
Net change in fund balance	\$ <u>                  </u> <u>-</u>	(2,455,560)		2,270,384	
Fund balance, July 1		<u>7,457,992</u>		<u>2,783,718</u>	
Fund balance, December 31	\$ <u>                  </u> <u>5,002,432</u>			\$ <u>                  </u> <u>5,054,102</u>	

**FREDERICK COUNTY, MARYLAND**  
**IMPACT/SCHOOL CONSTRUCTION FEE FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

	<b>Amended Budget</b>	<b>Actual 12/31/18</b>	<b>% Actual to Budget</b>	<b>Actual 12/31/17</b>	<b>% Actual to Budget</b>
<b>Revenues</b>					
Impact fees	\$ 15,900,834	\$ 13,620,792	85.66%	\$ 9,286,365	69.33%
School Construction fees	4,000,000	5,894,300	147.36%	2,924,660	83.56%
Investment earnings	340,358	490,050	143.98%	233,115	151.88%
Total Revenues	<u>20,241,192</u>	<u>20,005,142</u>	98.83%	<u>12,444,140</u>	73.00%
<b>Expenditures</b>					
Debt service	1,200	-	n/a	-	n/a
Total Expenditures	<u>1,200</u>	<u>-</u>	n/a	<u>-</u>	n/a
Excess (deficiency) of revenues over expenditures	<u>20,239,992</u>	<u>20,005,142</u>	98.84%	<u>12,444,140</u>	73.00%
<b>Other financing sources (uses)</b>					
Appropriated fund balance	(3,097,568)	-	0.00%	-	0.00%
Transfers (to) from Debt Service Fund	(7,869,000)	(7,437,028)	94.51%	(6,482,170)	87.07%
Transfers (to) from Capital Projects Fund	<u>(9,273,424)</u>	<u>(4,636,712)</u>	50.00%	<u>(13,150,035)</u>	50.00%
Total other financing sources (uses)	<u>(20,239,992)</u>	<u>(12,073,740)</u>	59.65%	<u>(19,632,205)</u>	115.16%
Net change in fund balance	<u>\$ -</u>	7,931,402		(7,188,065)	
Fund balance, July 1		<u>38,686,363</u>		<u>43,823,554</u>	
Fund balance, December 31		<u>\$ 46,617,765</u>		<u>\$ 36,635,489</u>	
Fund balance restricted for:					
School Construction	\$ 35,258,460			\$ 26,136,468	
Library Construction	1,903,957			964,628	
School Mitigation Fees	9,455,348			9,535,005	
Total fund balance	<u>\$ 46,617,765</u>			<u>\$ 36,636,101</u>	

**FREDERICK COUNTY, MARYLAND**  
**SCHOOL CONSTRUCTION FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS**  
**FOR THE PERIOD FROM 7/01/18 TO 12/31/18**  
**WITH COMPARATIVE FIGURES FOR THE PERIOD ENDED 12/31/17**

	<u>Amended Budget</u>	<u>Actual 12/31/18</u>	<u>% Actual to Budget</u>	<u>Actual 12/31/17</u>	<u>% Actual to Budget</u>
<b>Revenues</b>					
Recordation taxes	\$ 5,873,755	\$ 3,313,437	56.41%	\$ 3,029,977	54.68%
Investment earnings	120,791	149,174	123.50%	62,529	195.40%
Total Revenues	<u>5,994,546</u>	<u>3,462,611</u>	57.76%	<u>3,092,506</u>	55.49%
<b>Expenditures</b>					
Debt service	-	-	n/a	-	n/a
Total Expenditures	<u>-</u>	<u>-</u>	n/a	<u>-</u>	n/a
Excess (deficiency) of revenues over expenditures	<u>5,994,546</u>	<u>3,462,611</u>	57.76%	<u>3,092,506</u>	55.49%
<b>Other financing sources (uses)</b>					
Appropriated fund balance	200,454	-	0.00%	-	0.00%
Transfers (to) from Debt Service Fund	(4,016,000)	(1,131,291)	28.17%	(1,290,708)	32.22%
Transfers (to) from Capital Projects Fund	<u>(2,179,000)</u>	<u>(1,089,500)</u>	50.00%	<u>(671,250)</u>	50.00%
Total other financing sources (uses)	<u>(5,994,546)</u>	<u>(2,220,791)</u>	37.05%	<u>(1,961,958)</u>	35.20%
Net change in fund balance	\$ <u>-</u>	1,241,820		1,130,548	
Fund balance, July 1		<u>12,653,576</u>		<u>11,639,452</u>	
Fund balance, December 31	\$ <u>13,895,396</u>			\$ <u>12,770,000</u>	

**FREDERICK COUNTY, MARYLAND**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS**  
**PROJECT TO DATE DECEMBER 31, 2018**

Project#	PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	2018 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
<b>GENERAL GOVERNMENT</b>								
Unallocated Project Total	C5555.5555.01	7,348,818	4,431,588	0	4,431,588	(2,917,230)	(7,348,818)	60.30% 0.00%
PSTF Public Sewer Extension	C1003.1003.01	302,800	302,800	302,841 (41)	0	41	100.00%	100.01%
Middletown Fire Station 7	C1006.1006.01	7,320,835	7,096,069	7,215,679 (119,610)	(224,766)	(105,156)	96.93%	98.56%
SCBA replacements	C1008.1008.01	2,954	0	0 0	(2,954)	(2,954)	0.00%	0.00%
EOC/911 Backup Center Relocate	C1010.1010.01	1,180,223	1,180,223	526,456 653,767	0	(653,767)	100.00%	44.61%
* PublicSafetyTrng Fac Burn Bldg	C1012.1012.01	943,649	943,649	872,141 71,508	0	(71,508)	100.00%	92.42%
* ADC Site Imp-Sally Port Expan	C1013.1013.01	1,388	1,388	1,388 (0)	0	0	100.00%	100.02%
* Fire Apparatus	C1014.1014.01	4,577,222	4,534,925	4,570,570 (35,645)	(42,297)	(6,652)	99.08%	99.85%
Rebanding-FRA (phase 2)	C1015.1015.01	130,885	32,721	26,190 6,531	(98,164)	(104,695)	25.00%	20.01%
* DFRS-Mobile Data Terminals	C1016.1016.01	52,272	52,272	42,258 10,014	0	(10,014)	100.00%	80.84%
* ALS Cardiac Monitors	C1018.1018.01	27,109	27,109	0 27,109	0	(27,109)	100.00%	0.00%
* Animal Health Lab-Generator	C1019.1019.01	141,500	141,500	129,820 11,680	0	(11,680)	100.00%	91.75%
PSTF Master Plan	C1020.1020.01	130,000	130,000	109,435 20,565	0	(20,565)	100.00%	84.18%
Hayward Rd Fire Station	C1021.1021.01	9,810,588	118,800	1,272 117,528	(9,691,788)	(9,809,316)	1.21%	0.01%
FR portable radio replc enhnce	C1022.1022.01	5,140,000	4,440,000	4,471,207 (31,207)	(700,000)	(668,794)	86.38%	86.99%
DFRS Records Mgmt sys	C1023.1023.01	624,000	0	0 0	(624,000)	(624,000)	0.00%	0.00%
Sheriff Ofc InCar Video Cmras	C1024.1024.01	0	127,349	0 127,349	0	0	-	-
Surveillance Van	C1025.1025.01	0	51,500	0 51,500	51,500	0	-	-
LEC Security Project	C1026.1026.01	275,213	275,213	131,339 143,874	0	(143,874)	100.00%	47.72%
PSTF Parking	C1027.1027.01	60,000	30,000	0 30,000	(30,000)	(60,000)	50.00%	0.00%
Green Valley Fire Station	C1028.1028.01	627,370	12,525	0 12,525	(614,845)	(627,370)	2.00%	0.00%
DFRS MDT Replc	C1029.1029.01	350,000	175,000	0 175,000	(175,000)	(350,000)	50.00%	0.00%
Fire apparatus veh replc	C1030.1030.01	689,498	564,700	586,477 (21,777)	(124,798)	(103,021)	81.90%	85.06%
Sheriffs Ofc MDT Replc	C1031.1031.01	213,000	106,500	0 106,500	(106,500)	(213,000)	50.00%	0.00%
Radio Sys SCADA upgrd	C1032.1032.01	945,000	472,500	0 472,500	(472,500)	(945,000)	50.00%	0.00%
* IIT Systems- General	C2000.2000.01	1,997,677	1,488,488	1,028,676 459,811	(509,190)	(969,001)	74.51%	51.49%
* LanWan Upgrade FY09 ongoing	C2001.2001.01	1,249,016	1,157,971	914,537 243,434	(91,045)	(334,479)	92.71%	73.22%
* Sec/Disaster Rcvry FY09ongoing	C2003.2003.01	253,391	220,891	190,401 30,490	(32,500)	(62,990)	87.17%	75.14%
* Enterprise Software FY09ongoing	C2004.2004.01	297,694	197,694	222,476 (24,782)	(100,000)	(75,218)	66.41%	74.73%
* Enterprise GIS FY09 ongoing	C2005.2005.01	1,084,618	1,084,618	281,030 803,588	0	(803,588)	100.00%	25.91%
* Enterprise HardwareFY09ongoing	C2006.2006.01	1,201,059	1,001,059	807,244 193,815	(200,000)	(393,815)	83.35%	67.21%
* Financial System FY09 ongoing	C2007.2007.01	500,000	500,000	1,751 498,249	0	(498,249)	100.00%	0.35%
* Video Svcs ongoing replc/upgrd	C2008.2008.01	77,200	45,100	1,431 43,669	(32,100)	(75,769)	58.42%	1.85%
* Treasury System	C2100.2100.01	161,008	161,008	0 161,008	0	(161,008)	100.00%	0.00%
Land Management (Hansen V.8)	C2101.2101.01	3,763,120	3,679,120	3,143,404 535,716	(84,000)	(619,716)	97.77%	83.53%
* LEAPS	C2102.2102.01	1,320,426	1,166,806	996,592 170,214	(153,620)	(323,834)	88.37%	75.48%
* Emergency Comm Renovations	C2104.2104.01	150,000	75,000	52,342 22,658	(75,000)	(97,658)	50.00%	34.89%
* ERP-System- Software	C2105.2105.01	4,414,369	2,985,936	3,805,784 (819,848)	(1,428,433)	(608,585)	67.64%	86.21%
EAM-Fleet Mgmt Sys-SW	C2106.2106.01	28,377	14,189	0 14,189	(14,189)	(28,377)	50.00%	0.00%
* Mechanical Systems Subproject	C3001.3001.01	3,526,916	1,114,768	2,237,383 (1,122,615)	(2,412,148)	(1,289,533)	31.61%	63.44%
* Life Safety Subproject	C3002.3002.01	298,351	8,351	159,321 (150,970)	(290,000)	(139,030)	2.80%	53.40%
* Building Exterior Subproject	C3003.3003.01	1,063,127	153,956	312,557 (158,601)	(909,171)	(750,570)	14.48%	29.40%
* Building Interior Subproject	C3004.3004.01	1,158,665	265,301	414,422 (149,121)	(893,364)	(744,243)	22.90%	35.77%
* Grounds Subproject	C3005.3005.01	1,380,182	476,234	1,118,476 (642,242)	(903,948)	(261,706)	34.51%	81.04%
* ADA Transition Plan	C3006.3006.01	301,426	1,426	342 1,084	(300,000)	(301,084)	0.47%	0.11%
* Winch Hall systemic sub-proj	C3100.3100.01	22,202	22,202	0 22,202	0	(22,202)	100.00%	0.00%
* 118N Mkt systemic sub-proj	C3101.3101.01	766,919	577,115	540,945 36,170	(189,804)	(225,974)	75.25%	70.53%
* Taney Ave DOA sub-proj	C3103.3103.01	100,000	100,000	100,902 (902)	0	902	100.00%	100.90%
* PointOfRocks library sub-proj	C3104.3104.01	152,000	0	0 0	(152,000)	(152,000)	0.00%	0.00%
300 Scholl's Lane	C3200.3200.01	1,286,635	92,047	47 92,000	(1,194,588)	(1,286,588)	7.15%	0.00%

**FREDERICK COUNTY, MARYLAND**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS**  
**PROJECT TO DATE DECEMBER 31, 2018**

Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	2018 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
<b>Continue: General Government</b>							
* WorkForce Services to Alt Loc	C3201.3201.01	607,857	607,856	607,856 (0)	(1)	(1)	100.00%
* CitizensSvcs&Hsing->340 Mtv Relo	C3202.3202.01	887,000	937,000	437,757 499,243	50,000 (199,119)	(449,243) (109,293)	105.64% 70.28%
Sagner Ave Renovations	C3203.3203.01	669,935	470,816	560,642 (89,826)	(199,119) (1,327,286)	(109,293) (1,307,569)	83.69% 80.92%
* Walkersville Library	C4000.4000.01	6,954,633	5,627,347	5,647,064 (19,717)	(1,327,286)	(1,307,569)	81.20%
Myersville Library	C4001.4001.01	4,108,394	338,914	2,981,641 (2,642,727)	(3,769,480)	(1,126,753)	8.25% 80.99%
* Courtroom Renov (Courthouse)	C5000.5000.01	7,787	7,787	7,786 (1)	0	(1)	100.00%
* Citizens Care & Rehab Center	C5002.5002.01	120	120	119 (1)	0	(1)	100.00% 99.19%
Winchester Hall Site Imprv	C5007.5007.01	287,575	287,575	287,575 (0)	0	0	100.00%
Health Dept Pkg Expansion	C5009.5009.01	862,800	99,800	71,991 27,809	(763,000)	(790,809)	11.57% 8.34%
Transit Facility Expansion	C5010.5010.01	5,446,967	141,808	58,746 83,061	(5,305,159)	(5,388,221)	2.60% 1.08%
331 Montevue Expansion	C5011.5011.01	100,000	100,000	22,421 77,579	0	(77,579)	100.00%
Building and Space Utilization	C5012.5012.01	223,500	134,250	0 134,250	(89,250)	(223,500)	60.07% 0.00%
<b>Subtotal General Government</b>		<b>87,605,270</b>	<b>50,590,883</b>	<b>46,000,733</b>	<b>4,590,150</b>	<b>(37,014,387)</b>	<b>(41,604,537)</b>
							57.75%
							52.51%
<b>BOARD OF EDUCATION</b>							
BOE Unallocated Total	C1555.1555.02	10	5	0 5	(5)	(10)	50.00% 0.00%
Yellow Springs ES Boiler	C1008.1008.02	279,887	279,887	279,886 1	0	(1)	100.00%
Catoctin HS Geothermal Convers	C1012.1012.02	381	381	381 0	0	(0)	100.00% 99.93%
New Market MS Boiler Replc	C1015.1015.02	500,902	500,902	500,902 0	0	(0)	100.00% 100.00%
Walkers HS "B" Boiler Replc	C1020.1020.02	315,067	315,067	315,067 (0)	(0)	0	100.00% 100.00%
Carroll Manor ES Chiller Replc	C1021.1021.02	161,299	161,298	161,298 (0)	(1)	(1)	100.00% 100.00%
Rock Creek Generator	C1022.1022.02	173,010	173,010	173,010 0	0	(0)	100.00% 100.00%
TJMS Boiler Replc-Fuel Tnk Rmv	C1023.1023.02	413,000	413,000	413,000 0	0	0	100.00% 100.00%
Wlkrsvle MS Chiller Rplc	C1024.1024.02	284,100	284,100	284,100 0	0	(0)	100.00% 100.00%
Parkway ES Gym HVAC Replc	C1025.1025.02	125,000	125,000	125,000 0	0	0	100.00% 100.00%
MonocacyMS HVAC Terminal Units	C1026.1026.02	614,000	143,171	12,363 130,808	(470,829)	(601,637)	23.32% 2.01%
New Midway ES Boiler Replc	C1027.1027.02	356,000	0	0 0	(356,000)	(356,000)	0.00% 0.00%
Catoctin HS HVAC Rplc P1	C1028.1028.02	4,079,328	2,303,328	4,064,995 (1,761,667)	(1,776,000)	(14,333)	56.46% 99.65%
Woodsboro ES Boiler Replc	C1029.1029.02	377,000	0	9,450 (9,450)	(377,000)	(367,550)	0.00% 2.51%
Middletown ES HVAC Rplc Gym AC	C1030.1030.02	377,000	191,552	299,300 (107,748)	(185,448)	(77,700)	50.81% 79.39%
33 TJ Drive Warehouse Roof	C1202.1202.02	75,105	487,053	75,104 411,948	411,948	(1)	648.50% 100.00%
Emmitsburg ES Roof Replacement	C1206.1206.02	560,000	301,600	397,668 (96,068)	(258,400)	(162,332)	53.86% 71.01%
TJHS Roof Replacement, Phase 1	C1209.1209.02	951,000	559,000	866,732 (307,732)	(392,000)	(84,268)	58.78% 91.14%
Hillcrest ES Roof Replc Ph 2	C1210.1210.02	764,000	449,984	644,436 (194,452)	(314,016)	(119,564)	58.90% 84.35%
Valley ES Roof Replacement A-F	C1211.1211.02	396,000	0	8,029 (8,029)	(396,000)	(387,971)	0.00% 2.03%
Thurmont MS Roof Replc	C1212.1212.02	609,000	0	10,304 (10,304)	(609,000)	(598,696)	0.00% 1.69%
MiddletownCampusRdwy impr dsgn	C1351.1351.02	186,090	196,083	186,089 9,993	9,993	(1)	105.37% 100.00%
7446 Hayward Rd SWM Upgrade	C1410.1410.02	251,529	251,529	251,529 0	0	(0)	100.00% 100.00%
NewMkt MS-Rmve Undrgrd Utl Vlt	C1411.1411.02	203,218	203,217	203,217 0	(1)	(1)	100.00% 100.00%
Urbana HS Auditorium Repairs	C1412.1412.02	400,740	383,423	357,445 25,978	(17,317)	(43,295)	95.68% 89.20%
Hillcrest ES Window/Door Replc	C1415.1415.02	413,984	391,984	379,200 12,784	(22,000)	(34,784)	94.69% 91.60%
Monocacy MS Flooring Replc	C1417.1417.02	525,000	525,000	525,000 0	0	0	100.00% 100.00%
Urbana ES Water Lt Replc	C1419.1419.02	238,798	238,798	238,798 1	0	(1)	100.00% 100.00%
State owned portable repairs	C1420.1420.02	108,367	108,367	108,367 0	0	(0)	100.00% 100.00%
Lincoln "A" Code Compliance	C1421.1421.02	407,000	366,300	391,992 (25,692)	(40,700)	(15,008)	90.00% 96.31%
Linganore HS WtrStrgTank Replc	C1422.1422.02	100,000	0	10,259 (10,259)	(100,000)	(89,741)	0.00% 10.26%
Kempton ES WtrStrgTank Replc	C1423.1423.02	942,000	100,000	39,821 60,179	(842,000)	(902,179)	10.62% 4.23%
Carroll Manor ES Window Replc	C1424.1424.02	550,000	50,000	54,192 (4,192)	(500,000)	(495,808)	9.09% 9.85%

**FREDERICK COUNTY, MARYLAND**  
**CAPITAL PROJECTS FUND**  
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**PROJECT TO DATE DECEMBER 31, 2018**

Project#	PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	2018 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
<b>Continued: Board of Education</b>								
Brunswick HS Pvmt Repair-Ovrl	C1425.1425.02	1,260,000	882,232	1,219,761	(337,529)	(377,768)	(40,239)	70.02%
Brunswick HS TennisCrtReconstr	C1426.1426.02	440,000	396,000	337,655	58,345	(44,000)	(102,345)	90.00%
Middletown HS Gym Floor Replc	C1427.1427.02	192,371	0	168,518	(168,518)	(192,371)	(23,853)	0.00%
Fire Alarm Replacements	C1428.1428.02	380,000	0	314,935	(314,935)	(380,000)	(65,065)	82.88%
Security Vestibules	C1429.1429.02	200,000	0	4,200	(4,200)	(200,000)	(195,800)	2.10%
Underground Storage Tank Rmvl	C1430.1430.02	100,000	50,636	93,858	(43,222)	(49,364)	(6,142)	50.64%
Pool Improvements	C1431.1431.02	128,059	128,059	1	0	(1)	100.00%	100.00%
Walkersville MS RTU	C1432.1432.02	95,694	95,694	95,694	0	0	0	100.00%
Carroll Manor ES Sewge Pmp Stn	C1433.1433.02	571,000	0	0	(571,000)	(571,000)	0.00%	0.00%
WlkrsvilleHS PvmtRecnstLghtng	C1434.1434.02	1,400,000	0	16,728	(16,728)	(1,400,000)	(1,383,273)	0.00%
Playgrnds-Monocacy & Valley ES	C1435.1435.02	230,000	37,500	0	37,500	(192,500)	(230,000)	16.30%
RockCreekSchoolFeasibilityStudy	C1500.1500.02	3,752,421	1,326,600	935,369	391,232	(2,425,821)	(2,817,052)	35.35%
Design Fees - Future Projects	C1501.1501.02	169,493	169,493	0	169,493	0	(169,493)	100.00%
Hayward Rd Bus Facility	C1520.1520.02	823,895	411,948	60,514	351,433	(411,948)	(763,381)	50.00%
IT Equip Replc	C1530.1530.02	900,000	300,000	600,000	(300,000)	(600,000)	(300,000)	33.33%
Contingency	C1550.1550.02	1,217,778	670,000	0	670,000	(547,778)	(1,217,778)	55.02%
Sugarloaf ES	C1602.1602.02	40,451,763	40,209,763	36,574,326	3,635,437	(242,000)	(3,877,437)	99.40%
Butterfly Ridge ES	C1603.1603.02	45,586,732	33,292,742	39,306,397	(6,013,655)	(12,293,990)	(6,280,335)	73.03%
Waverly ES - Addition	C1604.1604.02	4,736,859	2,468,429	219,213	2,249,216	(2,268,430)	(4,517,646)	52.11%
Urbana ES - Replacement	C1605.1605.02	14,511,000	5,500,000	2,017,745	3,482,255	(9,011,000)	(12,493,255)	37.90%
Liberty ES - Modernization	C1606.1606.02	200,000	100,000	0	100,000	(100,000)	(200,000)	0.00%
C1607.1607.02	C1607.1607.02	3,069,924	1,534,962	48,930	1,486,032	(1,534,962)	(3,020,994)	50.00%
Oakdale MS Addition	C1701.1701.02	800,000	400,000	0	400,000	(400,000)	(800,000)	50.00%
Frederick HS Replacement	C1801.1801.02	81,114,445	76,636,921	78,402,622	(1,765,700)	(4,477,524)	(2,711,823)	94.48%
Brunswick HS Addtn/Renov	C1802.1802.02	200,000	100,000	0	100,000	(100,000)	(200,000)	50.00%
Portables 2014 - 2015	C1901.1901.02	672,295	672,295	672,295	0	0	(0)	100.00%
Portables 2016 - 2017	C1903.1903.02	500,000	500,000	500,000	0	0	0	100.00%
Portables 2017-2018	C1904.1904.02	500,000	500,000	478,960	21,040	0	(21,040)	100.00%
Portables FY2019	C1905.1905.02	500,000	50,000	223,387	(173,387)	(450,000)	(276,613)	10.00%
<b>Subtotal Board of Education</b>		<b>220,441,544</b>	<b>175,936,313</b>	<b>173,806,096</b>	<b>2,130,217</b>	<b>(44,505,231)</b>	<b>(46,635,448)</b>	<b>79.81%</b>
<b>FRED. COMMUNITY COLLEGE</b>								
AWTC/Monroe Ave Purchase	C6000.6000.02	4,500,000	4,500,000	4,500,000	0	0	0	100.00%
AWTC/Monroe Avenue	C6001.6001.02	1,461,430	1,475,545	1,415,986	59,559	14,115	(45,444)	100.97%
Workforce Rental Project	C6002.6002.02	1,704,301	1,704,301	1,704,301	0	0	0	100.00%
Classroom/Student Center Bldg	C6003.6003.02	9,998,365	9,998,365	9,608,055	390,310	0	(390,310)	96.10%
200 Monroe Feasibility	C6004.6004.02	17,428	17,428	17,428	0	0	0	100.00%
Central Plant Renov/Expans	C6005.6005.02	1,196,930	1,196,930	1,196,930	0	0	0	100.00%
Building E - Renov/Addn'	C6006.6006.02	2,841,492	116,996	0	116,996	(2,724,496)	(2,841,492)	4.12%
Building F Conversion	C6200.6200.02	1,430,433	1,430,433	1,430,432	1	0	(1)	100.00%
Science/Tech Hall Renov-FCC	C6201.6201.02	3,939,840	3,932,376	3,939,840	(7,464)	(7,464)	0	99.81%
FCC Building B Renovation	C6202.6202.02	8,408,464	2,936,804	2,855,914	80,890	(5,471,660)	(5,552,550)	34.93%
Monroe Reconfiguration	C6203.6203.02	6,703,862	6,164,266	6,100,121	64,145	(539,596)	(603,741)	91.95%
Jefferson Hall Bldg J Reconfig	C6204.6204.02	1,804,925	604,925	935,598	(330,673)	(1,200,000)	(869,327)	33.52%
Technology Upgrade	C6500.6500.02	2,054,418	1,904,418	1,588,458	315,960	(150,000)	(465,960)	92.70%
Classroom Technology Upgrades	C6501.6501.02	1,150,000	1,075,000	968,926	106,074	(75,000)	(181,074)	93.48%
Campus Flooring Replacements	C6502.6502.02	200,000	200,000	200,000	0	0	0	100.00%
FCC Systems	C6503.6503.02	7,588,112	5,458,887	3,178,357	2,280,530	(2,129,225)	(4,409,755)	71.94%

**FREDERICK COUNTY, MARYLAND**  
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Project#	PROJECT TO DATE				\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	2018 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues	Expenditures
<b>Continued: Frederick Community College</b>								
FCC Bldg F Roof Repl FY11	C6504.6504.02	450,000	450,000	450,000	0	0	0	100.00%
Site Improvements Phase II	C6505.6505.02	21,113	21,113	21,113	0	0	0	100.00%
Wayfinding & Campus Signage	C6506.6506.02	819,211	819,211	819,211	0	0	0	100.00%
Learning Commons systemic sub	C6507.6507.02	697,968	697,968	697,967	1	0	(1)	100.00%
<b>Subtotal Frederick Community College</b>		<b>56,988,292</b>	<b>44,704,966</b>	<b>41,628,638</b>	<b>3,076,328</b>	<b>(12,283,326)</b>	<b>(15,359,654)</b>	<b>78.45%</b>
<b>ROADS &amp; BRIDGES</b>								
Ball Road Bridge	C6000.6000.01	1,292,845	1,074,777	1,052,843	21,935	(218,068)	(240,002)	83.13%
Pete Wiles Road Bridge	C6001.6001.01	6,933	6,933	6,932	1	0	(1)	100.00%
* Boyers Mill Road Bridge	C6002.6002.01	1,250,800	1,021,250	1,143,819	(122,569)	(229,550)	(106,981)	81.65%
* Ijamsville Rd Phase 1A & 1B	C6003.6003.01	9,619,811	9,414,912	9,538,584	(123,672)	(204,899)	(81,227)	97.87%
Blacks Mill Rd Br	C6004.6004.01	4,933	4,933	4,933	0	0	(0)	100.00%
Lewistown Road Bridge	C6006.6006.01	11,315	11,315	11,314	1	0	(1)	100.00%
Gas House Pike Bridge	C6007.6007.01	4,517,200	1,050,000	1,072,931	(22,931)	(3,467,200)	(3,444,269)	23.24%
Reels Mill Road Bridge	C6008.6008.01	5,615	5,615	164	5,451	0	(5,451)	100.00%
Hessong Road Bridge	C6009.6009.01	378,300	22,400	85,079	(62,679)	(355,900)	(293,221)	5.92%
Hoovers Mill Rd Bridge 15-11	C6010.6010.01	263,700	8,200	147,490	(139,290)	(255,500)	(116,210)	3.11%
Hornets Nest Rd Br	C6011.6011.01	226,000	13,100	194,788	(181,688)	(212,900)	(31,212)	5.80%
* Covered Bridge Preservation Gr	C6200.6200.01	3,945	3,945	3,945	0	(0)	(0)	100.00%
Deck Replc Old Fred & Thurston	C6201.6201.01	1,901,369	1,532,563	1,828,050	(295,487)	(368,806)	(73,319)	80.60%
IjamsvilleRd Corridor Imp PhII	C6300.6300.01	7,561,023	5,400,026	7,044,433	(1,644,406)	(2,160,997)	(516,590)	71.42%
GasHousePike-fr CityLmt toBoyr	C6303.6303.01	4,021,200	907,800	1,006,132	(98,332)	(3,113,400)	(3,015,068)	22.58%
Boyers Mill Road	C6304.6304.01	26,557,182	7,661,557	10,823,969	(3,162,412)	(18,895,625)	(15,733,213)	28.85%
MD 85@I-270 Short Term Imp	C6305.6305.01	465,837	5,031	269,545	(264,514)	(460,806)	(196,292)	1.08%
White Rock Subdvsn Imprv	C6307.6307.01	171,200	10,600	1,078	9,522	(160,600)	(170,122)	6.19%
Monocacy Blvd/US 15	C6700.6700.01	59,263	59,263	59,262	1	0	(1)	100.00%
MD 85 Improvements	C6701.6701.01	1,100,000	0	1,100,000	(1,100,000)	(1,100,000)	0	0.00%
* Pavement Reconstruction	C6711.6711.01	2,348,493	1,073,858	1,087,804	(13,946)	(1,274,635)	(1,260,689)	45.73%
* Pavement Rehabilitation	C6712.6712.01	17,851,633	8,840,152	13,623,321	(4,783,169)	(9,011,481)	(4,228,312)	49.52%
* Pavement Preservation	C6713.6713.01	28,826,895	19,319,275	12,332,594	6,986,681	(9,507,620)	(16,494,301)	67.02%
* HighwayNetworkSystemic-General	C6720.6720.01	3,872,000	2,372,000	3,825,469	(1,453,469)	(1,500,000)	(46,531)	98.80%
* Pipe Culvert Replic ongoing	C6721.6721.01	1,134	1,134	33,563	(32,429)	0	32,429	100.00%
* Sidewalk Retrofit Program	C6740.6740.01	4,016,245	2,947,945	3,600,991	(653,046)	(1,068,300)	(415,254)	73.40%
* CDBG-ADA Curb Ramps	C6741.6741.01	647,055	594,226	523,993	70,233	(52,829)	(123,062)	91.84%
* CDBG-ADA Curb Ramps FY18	C6742.6742.01	600,000	490,000	490,002	(2)	(110,000)	(109,998)	81.67%
* Road Signalizatn FY09 onoging	C6760.6760.01	1,880,876	1,429,742	807,630	622,112	(451,134)	(1,073,246)	76.01%
* MD 351 @ Crestwood Blvd Signal	C6761.6761.01	42,242	8,609	8,609	0	(33,633)	(33,633)	20.38%
* Roads Satellite Facilities #3	C6780.6780.01	5,426,901	2,097,286	301,792	1,795,494	(3,329,615)	(5,125,109)	38.65%
Urbana Satellite Yard	C6781.6781.01	4,107,970	142,096	332,440	(190,344)	(3,965,874)	(3,775,530)	5.56%
Continued: Roads & Bridges								8.09%
<b>Subtotal Roads &amp; Bridges</b>		<b>129,039,915</b>	<b>67,530,544</b>	<b>72,363,500</b>	<b>(4,832,956)</b>	<b>(61,509,371)</b>	<b>(56,676,415)</b>	<b>52.33%</b>
								<b>56.08%</b>

**FREDERICK COUNTY, MARYLAND**  
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	Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
		Total Amended Budget	Revenues	2018 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
<b>PARKS</b>								
* Parks Systems	C7000.7000.01	1,761,874	1,044,789	1,161,882	(117,093)	(717,085)	(599,992)	59.30%
* Urbana District Park	C7100.7100.01	465,491	465,491	310,576	154,916	0	(154,915)	100.00%
Othello Regional Pk (Brunsw)	C7101.7101.01	13,999,570	3,268,327	11,409,262	(8,140,936)	(10,731,244)	(2,590,308)	23.35%
Utica DP - Phase 2	C7102.7102.01	16,505,536	5,396,341	12,011,051	(6,614,710)	(11,109,195)	(4,494,485)	32.69%
* LoysSta_Rddy Rd_Bckystwn Dev	C7103.7103.01	542,077	250,000	307,604	(57,604)	(292,077)	(234,473)	46.12%
Point of Rocks Comm. Commons	C7104.7104.01	1,952,366	1,952,366	1,909,798	42,568	0	(42,568)	100.00%
Middletown CP Devmt-Rehab	C7105.7105.01	793,460	396,730	322,853	73,877	(396,730)	(470,607)	50.00%
Point of Rocks Regional Prk	C7106.7106.01	229,320	114,660	112,180	2,480	(114,660)	(117,140)	50.00%
Bikeways/Trails Program	C7200.7200.01	266,837	7,280	69,806	(62,526)	(259,557)	(197,031)	2.73%
Ballenger Crk Trail Sec 4	C7201.7201.01	1,592,910	1,715,923	961,003	754,920	123,013	(631,907)	107.72%
* Pineclif Rstrm/Sewer Upgrade	C7400.7400.01	34,197	34,197	24,838	9,359	0	(9,359)	100.00%
* FountainRockLimeKiln Stblz/Rpr	C7402.7402.01	440,312	440,443	416,149	24,294	131	(24,163)	100.03%
Kemptown CP -Rehabilitation	C7403.7403.01	1,385,224	1,096,854	1,295,876	(199,022)	(288,370)	(89,348)	79.18%
* Acquisition	C7500.7500.01	2,061,503	687,058	12,196	674,862	(1,374,445)	(2,049,307)	33.33%
Parks Schools	C7600.7600.01	1,312,000	1,310,000	1,312,000	(2,000)	(2,000)	0	99.85%
S County YMCA Pool Ptnrship	C7700.7700.01	600,000	300,000	0	300,000	(300,000)	(600,000)	50.00%
<b>Subtotal Parks/Recreation</b>		<b>43,942,677</b>	<b>18,480,459</b>	<b>31,637,076</b>	<b>(13,156,617)</b>	<b>(25,462,218)</b>	<b>(12,305,601)</b>	<b>42.06%</b>
<b>WATERSHED RESTORATION</b>								
Bennett Creek Watershed	C8000.8000.01	160,813	160,813	92,866	67,947	0	(67,947)	100.00%
Urbana Pond Retrofits	C8002.8002.01	2,315,753	2,315,753	2,050,058	265,695	0	(265,695)	100.00%
Englandtowne SW Pond Retrofit	C8006.8006.01	638,441	638,441	638,441	0	0	(0)	100.00%
* Hunting Creek Watershed	C8007.8007.01	150,000	150,000	77,722	72,278	0	(72,278)	100.00%
* Ballenger Stormwater Mster Pln	C8008.8008.01	8,666	8,666	8,666	0	0	0	100.00%
County Owned StrmWtr FacRtft	C8009.8009.01	7,102,453	3,365,608	1,639,428	1,726,180	(3,736,845)	(5,463,025)	47.39%
Delauter Road Retrofit	C8012.8012.01	577,549	577,549	577,549	0	0	(0)	100.00%
Catoctin Creek Wtrshd Assmt	C8013.8013.01	135,000	135,000	134,612	388	0	(388)	100.00%
Potomac River Wtrshd Assmt	C8014.8014.01	135,000	135,000	134,992	8	0	(8)	100.00%
Double Pipe Creek Wtrshd Assmt	C8015.8015.01	135,000	135,000	119,480	15,520	0	(15,520)	100.00%
Ft.Detrick Br StrmWtr Mstr Pln	C8016.8016.01	152,825	152,825	152,825	0	0	0	100.00%
PointOfRocks StreamRestoration	C8017.8017.01	4,771,198	2,009,493	669,998	1,339,495	(2,761,705)	(4,101,200)	42.12%
Point of Rocks Pond Retrofit	C8018.8018.01	918,068	486,919	118,003	368,916	(431,149)	(800,065)	53.04%
Little Hunting Creek Stream Re	C8019.8019.01	1,704,805	1,704,805	192,326	1,512,479	0	(1,512,479)	100.00%
Reforestation Program	C8021.8021.01	6,163,704	2,948,304	1,881,117	1,067,186	(3,215,401)	(4,282,587)	47.83%
* Englndtowne Bioswale UpprReach	C8022.8022.01	80,000	80,000	0	80,000	0	(80,000)	100.00%
Open Section Rd Field Verify	C8023.8023.01	500,000	500,000	283,757	216,243	0	(216,243)	100.00%
Stream Restoration	C8024.8024.01	793,000	296,500	0	296,500	(496,500)	(793,000)	37.39%
RegntrveStrmwtr Convynce Rftfs	C8025.8025.01	85,500	42,750	0	42,750	(42,750)	(85,500)	50.00%
NonCnty own Strmwtr Fac Rftfs	C8026.8026.01	1,162,000	581,000	0	581,000	(581,000)	(1,162,000)	50.00%
Watershed Assessments	C8027.8027.01	215,000	107,500	151,333	(43,833)	(107,500)	(63,667)	50.00%
<b>Subtotal Watershed Restoration</b>		<b>27,904,775</b>	<b>16,531,926</b>	<b>8,923,173</b>	<b>7,608,753</b>	<b>(11,372,850)</b>	<b>(18,981,602)</b>	<b>59.24%</b>
								<b>31.98%</b>

**FREDERICK COUNTY, MARYLAND**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETARY BASIS**  
**PROJECT TO DATE DECEMBER 31, 2018**

Project#	PROJECT TO DATE			\$ BUDGET VARIANCES		% ACTUAL TO BUDGET	
	Total Amended Budget	Revenues	2018 Actuals	Revenues Over (Under) Expenditures	Revenues Over (Under) Budget	Expenditures Over (Under) Budget	Revenues
<b>MUNICIPAL</b>							
SHA - Jefferson Streetscape	C8000.8000.02	0	75,000	0	75,000	0	-
MD 75 Truck Turnarounds	C8001.8001.02	470,000	164,424	286,922	(122,498)	(305,576)	34.98% 61.05%
Frederick Municipal Airport	C9000.9000.02	490,549	357,700	346,101	11,599	(132,849)	72.92% 70.55%
Monocacy Blvd.	C9001.9001.02	10,850,000	2,785,000	7,140,709	(4,355,709)	(8,065,000)	25.67% 65.81%
Carroll Creek Linear Park	C9002.9002.02	400,000	400,000	400,000	0	0	100.00% 100.00%
Emmitsburg Pedestrian Safety E	C9003.9003.02	140,000	140,000	0	140,000	0	100.00% 0.00%
Moser Rd Sidewalk	C9004.9004.02	100,000	100,000	100,000	0	0	100.00% 100.00%
<b>Subtotal Municipal Projects</b>		<b>12,450,549</b>	<b>4,022,124</b>	<b>8,273,732</b>	<b>(4,251,608)</b>	<b>(8,428,425)</b>	<b>(4,176,817)</b>
<b>OTHER</b>							
Reserve for Future Years	C99999	2,838,853	2,409,602	0	2,409,602	(429,252)	(2,838,853)
<b>Subtotal Other</b>		<b>2,838,853</b>	<b>2,409,602</b>	<b>0</b>	<b>2,409,602</b>	<b>(429,252)</b>	<b>(2,838,853)</b>
<b>TOTAL</b>		<b>\$ 581,211,875</b>	<b>\$ 380,206,817</b>	<b>\$ 382,632,947</b>	<b>\$ (2,426,131)</b>	<b>\$ (201,005,058)</b>	<b>\$ (198,578,927)</b>

\*\*Of the \$7.3M in the unallocated project, \$1.0M is restricted revenue (parks recordation or school/library impact fees) and \$3.7M is unissued bonds.